



**Texas Higher Education
Coordinating Board**

**Sources and Uses of Funds
for Universities,
Health-Related Institutions,
Lamar State Colleges &
Texas State Technical Colleges
FY 2007**

April 2008

Revised July 2012

Planning and Accountability



Texas Higher Education Coordinating Board

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Mission of the Coordinating Board

The Texas Higher Education Coordinating Board's mission is to work with the Legislature, Governor, governing boards, higher education institutions and other entities to help Texas meet the goals of the state's higher education plan, Closing the Gaps by 2015, and thereby provide the people of Texas the widest access to higher education of the highest quality in the most efficient manner.

Philosophy of the Coordinating Board

The Texas Higher Education Coordinating Board will promote access to quality higher education across the state with the conviction that access without quality is mediocrity and that quality without access is unacceptable. The Board will be open, ethical, responsive, and committed to public service. The Board will approach its work with a sense of purpose and responsibility to the people of Texas and is committed to the best use of public monies. The Coordinating Board will engage in actions that add value to Texas and to higher education. The agency will avoid efforts that do not add value or that are duplicated by other entities.

**Statements of Sources and Uses of Funds
for
Universities, Health-Related Institutions, and Lamar State Colleges and Texas
State Technical Colleges
FY 2007**

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**Statements of Sources and Uses of Funds
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Texas State Technical Colleges
FY 2007**

Introduction

The Coordinating Board collected information from the FY2007 Annual Financial Reports of public universities, health-related institutions, Lamar State Colleges, and Texas State Technical Colleges. This data represents an All Funds portrayal, providing all sources and uses of funds available to the individual universities in FY 2007. System administrations are not addressed.

These spreadsheets and charts were first developed in 2004 at the request of the Joint Interim Select Committee on Higher Education for FY 2003 financial data, and they have been prepared every year since. The presentation format was developed after numerous discussions with legislative staff, university representatives, and Coordinating Board staff. The pie charts are based on data extracted from the summary worksheets that immediately follow the charts. The summary sheets show the net result of all sources and uses of funds. For example, in the summary worksheet, tuition and fees are presented net of scholarships discounts. To facilitate the comparison between institutions, an amount per full time student equivalent (FTSE) has been provided in the summary worksheet.

The detailed spreadsheet that follows the summary spreadsheet provides the calculations for the net amounts captured on the summary sheet and show a breakdown by fund group (e.g., Education and General, Designated, Auxiliary, Restricted, etc.). With the requirement from the Coordinating Board to submit information by fund group, the methodology used to record tuition discounts has become a significant issue. While there remains some inconsistency in the way the universities have reported tuition discounts and allowances in the detailed worksheet, the summary worksheet and the charts – because they show the net amounts – provide comparable and consistent results.

Detailed footnotes are included. Any material entry for “Other” sources or uses of funds is explained in the footnotes.

The categories of uses shown on the pie charts reflect modified NACUBO functional categories that are defined at the beginning of the report followed by a glossary of terms.

National Association of College and University Business Officers (NACUBO) Functional Categories

Operating expenses (i.e. Uses) - Expenses paid to acquire goods and services provided in return for operating revenues and to carry out the mission of the institutions.

Operating expenses for public annual financial reports normally include depreciation expense as recently required by the Governmental Accounting Standards Board (GASB). However, depreciation has been excluded from this analysis. Capital outlay from current funds has been substituted as an operating expense to make this analysis more consistent with reports for fiscal years prior to 2002.

The operating expenses are presented by National Association of College and University Business Officers (NACUBO) functional categories:

Instruction - Funds used for all activities that are a part of an institution's instruction program to include faculty salaries, academic departmental operating expenses, and support staff salaries.

Research - Funds used for activities specifically organized to produce research outcomes.

Public Service - Funds used for activities that are established primarily to provide non-instructional services beneficial to those external to the institution.

Academic Support - Funds used primarily to support services for an institution's primary mission of instruction, research, and public service. This may include technical support, academic administration, and the retention and display of educational materials.

Student Services - Funds used for activities whose primary purpose is to contribute to the students' emotional and physical well being outside the context of the formal instruction program. Included are funds used for the admissions and registrar offices.

Institutional Support - Funds used for items such as central executive level management, fiscal operations, administrative data processing, human resources; and records, logistical activities and activities concerned with community and alumni relations.

Operation and Maintenance of Plant - Funds used for the operation and maintenance of the physical plant, such as custodial services, landscape and ground maintenance, and utilities.

Scholarships and Fellowships - Funds used for scholarships and fellowships in the form of grants to students.

Background Information for Higher Education

Overview

All public institutions of higher education except community colleges and the Texas A&M University System College of Dentistry receive funding for construction and other capital purposes through the Permanent University Fund (PUF) or the Higher Education Assistance Fund (HEAF).

Institutions in The University of Texas System and the Texas A&M University System benefit from the PUF except for those shown below:

- Texas A&M University - Corpus Christi
- Texas A&M International University
- Texas A&M University - Kingsville
- Texas A&M University - Commerce
- West Texas A&M University
- Texas A&M University - Texarkana
- The University of Texas at Brownsville
- The University of Texas - Pan American

These institutions and all others outside The University of Texas and Texas A&M Systems receive funding from the HEAF.

The amount of funds allocated for each PUF institution is determined by the Boards of Regents of The University of Texas System and the Texas A&M University System each year. The allocation of HEAF funds to the other institutions is determined by the Legislature and may be revised every five years.

Permanent University Fund

The Permanent University Fund (PUF) is a public endowment providing support to 21 institutions of The University of Texas and Texas A&M Systems, including the health-related institutions of both systems and the Texas A&M land grant research and service agencies. The PUF was established in the Texas Constitution of 1876 through the appropriation of land grants previously given to The University of Texas at Austin plus one million acres. An additional one million acres was given in 1883 and today the PUF owns approximately 2.1 million acres of land, most of which is located in 24 West Texas counties. Mineral revenues from this land, primarily oil and gas royalties, remain part of the permanent endowment and are invested. Today, most of the PUF assets are securities held by the fund. Distributions from total return on all investment assets of the PUF are deposited to the Available University Fund (AUF). The University of Texas System Board of Regents establishes the amount (within Constitutional provisions) of the total return to be distributed for authorized purposes. Of the amount distributed, two-thirds is appropriated to The University of Texas System and one-third is appropriated to the Texas A&M University System.

The AUF is used for three primary purposes: 1) to pay interest and principal due on PUF bonds that are issued to provide construction dollars at 21 of the institutions of The University of Texas and Texas A&M Systems, 2) to provide support for a wide range of programs intended to develop excellence at The University of Texas at Austin, Texas A&M University at College Station, and Prairie View A&M University, and 3) to provide for the expenses of the two respective system administrations.

The PUF is managed by the Board of Regents of The University of Texas System. The University of Texas System contracts with the University of Texas Investment Management Company (UTIMCO), a nonprofit investment organization, for day-to-day management of the PUF, as well as other university investments.

At the end August 2007, net investment assets of the PUF had a market value of \$11.7 billion. For Fiscal Year 2008, The University of Texas System Board of Regents has approved distribution of \$448.9 million to the AUF for appropriation by the Legislature to The University of Texas System and Texas A&M University System.

Higher Education Assistance Fund and Higher Education Fund

Amendments to the Texas Constitution in 1984 and 1993 allow the Legislature to provide appropriations to universities, health-related institutions, and Texas State Technical College System institutions that do not receive PUF income. This appropriation, known as the **Higher Education Assistance Fund (HEAF)**, is used for many of the same purposes as the PUF. The institutions can acquire land; construct, repair, and rehabilitate buildings; and purchase capital equipment and library materials with HEAF funds. From 1986 through 1995, the Legislature appropriated \$100 million in HEAF funds each year. The annual appropriation increased to \$175 million each year beginning in 1996. Beginning FY 2008, the annual Appropriation increased to \$262.5 million each fiscal year.

Based on the 1984 amendment, the Legislature also created a dedicated endowment fund, known as the **Higher Education Fund (HEF)**, in 1996 for the benefit of non-PUF institutions. Each year between 1996 and 2001, the HEF endowment received annual appropriations of \$50 million. Starting in FY 2002, the \$50 million appropriated to the HEF endowment was reduced by the amount of interest earned by the HEF, and a corresponding amount was transferred to the Texas Excellence Fund for the benefit of HEAF-eligible institutions. The \$50 million annual appropriation to the HEF Endowment was discontinued in FY 2004.

The Constitution requires that investment returns of the HEF be credited back to the fund until the fund balance reaches \$2 billion. As with the PUF, the corpus of HEF is not spent. Each year after the HEF balance reaches \$2 billion, annual appropriations to the HEAF will end, and 10 percent of the income from investments will be added back to the fund and become part of the corpus of the HEF. The remainder of the annual income, if any, will be appropriated to HEAF institutions.

Two Major Types of Tuition

The two major types of tuition are commonly referred to as "statutory" and "designated" tuition.

Statutory Tuition is the tuition rate set by the Legislature for Texas-resident students. The fall 2006 and fall 2007 rate was \$50 per Semester Credit Hour (SCH) for the year of this publication (FY 2007).

Designated Tuition (Fiscal Years 1998 through 2003) - In 1997, the 75th Legislature renamed the Building Use Fee, which was first authorized in 1969, as Designated Tuition. University governing boards had the authority to set Designated Tuition at any level equal to or less than the Statutory Tuition set by the Legislature. Amounts

collected are not applied toward legislative appropriations. The universities retain this money without affecting their Legislative appropriations.

Designated Tuition (beginning September 1, 2003) - Designated tuition was "deregulated" by the 78th Legislature, so that university governing boards now have the authority to set tuition rates at any level considered necessary for the effective operation of the institution. Amounts collected are not applied toward legislative appropriations, but are retained by the institutions. With tuition deregulation is a requirement that 20 percent of the proceeds from Texas resident undergraduate rates greater than \$46 per SCH be set aside for student financial aid and forgivable loan programs.

Auxiliary Enterprises Fees

Auxiliary enterprises furnish services to students, faculty, or staff and charge a fee related to, but not necessarily equal to, the cost of the services. The distinguishing characteristic of most auxiliary enterprises is that they are managed as self-supporting activities. Examples include intercollegiate athletics, student health services, food services, student housing, and parking and traffic enforcement. Examples of fees include room and board fees, parking permit fees, and student service fees. No educational and general funds appropriated to universities in the General Appropriations Act may be expended on auxiliary enterprises, unless specifically authorized in the Act.

Sources (includes all operating funds received of any nature, including E&G revenues, described as follows):

Education & General (E&G) revenues include the following:

1. **Unrestricted Current (General) Funds** are earned by, or appropriated, or contributed free from any restrictions imposed by donors, payers, or outside agencies as to their use. This group includes, but is not limited to, state appropriations.
2. **Designated Funds** are otherwise unrestricted current funds which are designated by governing boards for specific institutional purposes.
3. **Restricted Funds** may only be expended for specific purposes set by donors or other outside agencies. These may be used for operating purposes if that is one of the designated specific purposes. Restricted revenues are reported in the year in which they are expended.
4. **E&G** revenues may also include Auxiliary Enterprises revenue.

Uses (includes all funds of any nature expended, including E&G uses described as follows):

Operating Uses, including E&G Uses, are reported in 10 categories:

- Instruction
- Research
- Public Service
- Academic Support
- Student Services
- Institutional Support
- Operation and Maintenance of Plant
- Scholarships and Fellowships
- Capital Outlay
- Other Expenses (this is explained in the footnotes when it is material)

Non-operating sources and uses of funds are shown separately at the bottom of the analysis. (For consistency in reporting, bond proceeds received by the four non-system institutions that have not been expended in the current year are excluded from this analysis. These funds are normally held by university system administrations, which are not shown in this report.)

Tuition Revenue Bonds (TRBs)

TRBs originated with the Higher Education Facilities Bond Program of 1971. The original legislation, with subsequent amendments, is codified as V.T.C.A., Education Code, Sec. 55.01-55.25. The program originally authorized the regents of Texas Tech University, The University of Texas at Austin, Texas A&M University, University of Houston and Pan American University (now The University of Texas-Pan American) to issue revenue bonds up to a specified amount (an aggregate of \$242.5 million) for construction of new campus and facilities. The bonds are backed by tuition pledged from the specified institutions. Since then, all general academic, health-related institutions, state and technical colleges have been authorized by the Legislature at various times to issue specific amounts of Tuition Revenue Bonds.

From the inception of the program through FY 2003, the Legislature has chosen to substitute General Revenue Fund appropriations for the tuition required to meet principal and interest repayment obligations on these bonds. In the FY 2004-05 biennium, the general revenue fund appropriations for this purpose were, for the first time, reduced below the level required to substitute fully for tuition in meeting debt service requirements (\$263 million). Partial funding continued in the FY 2006-07 biennium when \$375 million was appropriated toward debt service on Tuition Revenue Bond. Funding for the FY 2008-09 biennium is \$666.6 million.

Glossary of Terms

Definitions for terms used in describing the categories of Operating Sources and Operating Uses are briefly described below:

Operating Sources

- State of Texas
 - o **State Appropriations** – Appropriations spending authority received from the Legislature for the institution for the current fiscal period,
 - o **State Grants & Contracts** – Appropriations for specific grants and contracts.
 - o **Research Development Funds** – The Research Development Fund was established by the Legislature to promote increased research capacity at general academic teaching institutions. Funding awards are made on the Commissioner's recommendations, which are based on the results of a competitive review by institutions representatives. Funds may only be expended for defined purposes.
 - o **Higher Education Assistance Funds (HEAF)** - Total spending authority for the current period for the constitutional appropriation for acquiring land with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair or rehabilitation of building or other permanent improvements and acquisition of capital equipment, library books, and library materials at eligible institutions and agencies of higher education.
 - o **Available University Fund Excellence** – Earnings received from investments of the Permanent University Fund (PUF). Earnings are used for three primary purposes: 1) to pay interest and principal due on PUF bonds that are issued to provide construction dollars at 21 of the institutions of The University of Texas and Texas A&M Systems, 2) to provide support for a wide range of programs intended to develop excellence at The University of Texas at Austin, Texas A&M University at College Station, and Prairie View A&M University, and 3) to provide for the expenses of the two respective system administrations.
- Student & Parent
 - o **Tuition & Fees (Net)** - Current Year Totals of Student Tuition and Fees paid by students and parents after reduction by waivers, remissions, and exemptions or scholarship discounts and allowances.
- Federal Government
 - o **Federal Grants & Contracts** - Operating revenue grants and contracts received through federal legislative acts.
- **Professional Fees** – Revenues for colleges and universities derived from the fees charged by the professional staffs at health institutions as part of the Medical Practice Plans. Examples of such fees could include doctors' fees for clinic visits, medical and dental procedures, professional opinion and anatomical procedures, such as analysis of specimens after a surgical procedure, etc.
- **Hospitals and Clinics** – Revenue associated with the operations of hospitals and clinic operations.
- Institutional Resources
 - o **Endowment & Interest Income** – Revenue derived from investments.

- **Local government Grants** - Operating revenue grants and contracts received from local governmental entities.
- **Private Gifts & Grants** - Operating revenue grants and contracts received from individuals, corporations, and non-profit entities not associated with a governmental entity.
- **Sales & Services** - Includes (1) revenues that are related incidentally to the conduct of instruction, research, and public service and (2) revenues from activities that exist to provide an instructional and laboratory experience for students that incidentally create goods and services that may be sold. For Health-Related Institutions, it includes revenues generated from non-professional fees and miscellaneous income, e.g. reimbursement for long distance charges, collections for photocopy services, lab fees, computer services, rental of microscopes, etc.
- **Net Auxiliary Enterprises** - Revenues derived directly from the operation of auxiliary enterprises themselves. Auxiliary enterprises are activities that furnish a service to students, faculty, or staff and charge a fee that is directly related to, although not necessarily equal to, the cost of the service (e.g. dormitories, dining halls, and bookstores). The activity is managed as essentially self-supporting.
- **Other Income** - Any operating revenue that does not fall within one of the above categories should be included here.

Operating Uses

- **Instruction** - Expenses for all activities that are part of an institution's instruction program. Expenses for credit and non-credit courses, for academic, occupational, vocational and technical instruction, for remedial and tutorial instruction and for regular, special, and extension session should be included. Includes expenditures for departmental research and public service that are not separately budgeted, and expenditures for departmental chairpersons, in which instruction is still an important role.
- **Research** - All expenses for activities specifically organized to produce research outcomes. Expenses include either internally or externally sponsored research, but must be separately budgeted.
- **Public Service** - Expenses for activities that are established primarily to provide non-instructional services beneficial to individuals and groups external to the institution.
- **Hospitals and Clinics** – Expenses associated with the operations of hospital and clinic operations.
- **Academic Support** - Expenses primarily to provide support services for the institution's primary missions - instruction, research, and public service. It includes the following: (1) galleries, (2) academic administration (deans' salaries and office expenses), (3) technical support (computer services, audio-visual information...), (4) separately budgeted support for course and curriculum development, etc.
- **Student Services** - Expenses for offices of admissions and registrar and those activities whose primary purpose is to contribute to the students' emotional and physical well being and to his/her intellectual, cultural, and social development outside the context of the formal instruction program.
- **Institutional Support** - Expenses for (1) central executive level management and long-range planning of the entire institution; (2) fiscal operations; (3) administrative data processing ;(4) space management; (5) employee personnel and records; (6) logistical activities that provide procurement, storerooms, safety, security, printing, and transportation services to the institution; (7) support services for faculty and

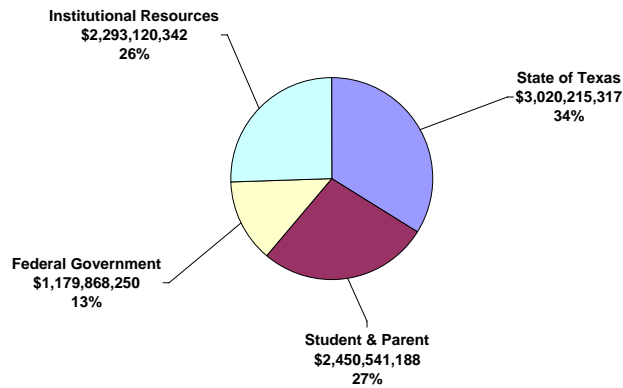
staff that do not operate as auxiliary enterprises; and (8) activities concerned with community and alumni relations, including development and fund raising.

- **Operations & Maintenance of Plant** - Expenses for the operation and maintenance of physical plant, net of amounts charged to hospitals and independent operations.
- **Scholarships & Fellowships** - Expenses for scholarships and fellowships from restricted and unrestricted funds in the forms of grants to students either from selection by the institution or from an entitlement program.
- **Auxiliary Enterprises** – Expenses of activities that furnish a service to students, faculty, or staff and charge a fee that is directly related to, although not necessarily equal to, the cost of the service (e.g. dormitories, dining halls, and bookstores).
- **Capital Outlay from Current Fund Sources**– Expenditures for the construction or acquisition of capital assets funded from current funding sources.
- **Other Expense** - Expenses for activities not directly related to the basic services performed by the institution, which do not fall within one of the above categories.

University Institutions Statewide Summary

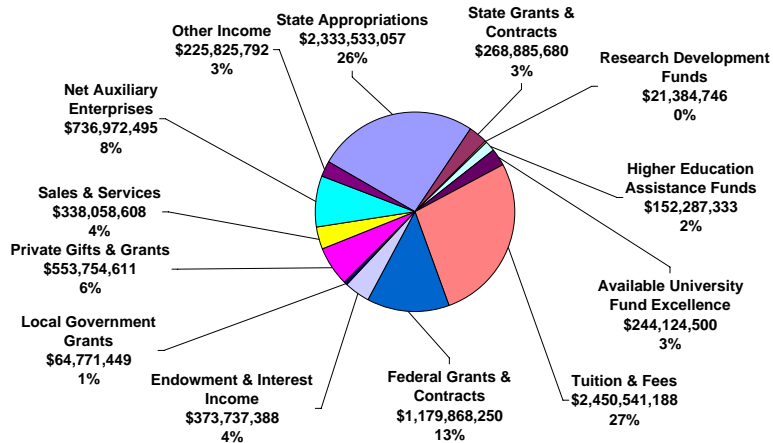
**Summary of All University Institutions
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report**

Operating Sources by Category



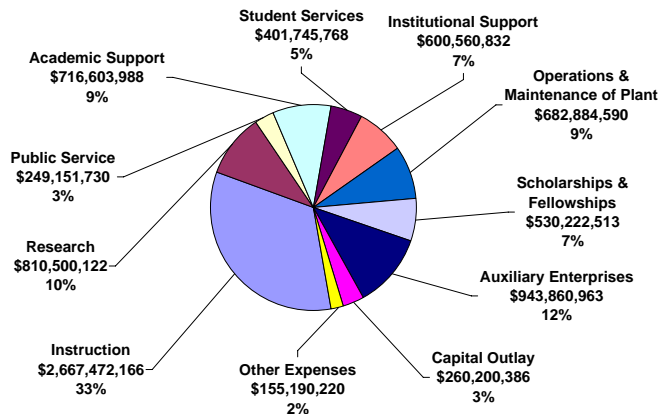
Total Operating Sources \$8,943,745,097

Operating Sources



Total Operating Sources \$8,943,745,097

Operating Uses



Total Operating Uses \$8,018,393,278

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

**Summary of All University Institutions
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report**

Updated July, 2012

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|----------------------|------------------|
| Institution State Funded FTSEs | | | 423,847.80 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 2,333,533,057 | \$ 5,506 |
| State Grants and Contracts - Restricted | | 268,885,681 | 634 |
| Research Development Funds | | 21,384,746 | 50 |
| Higher Education Assistance Funds | | 152,287,333 | 359 |
| Available University Fund Excellence (See FN8) | | 244,124,500 | 576 |
| Subtotal | \$ | 3,020,215,317 | \$ 7,125 |
| Student & Parent | | | |
| Tuition - net | \$ | 1,638,078,421 | \$ 3,865 |
| Fees - net | | 812,462,767 | 1,917 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 2,450,541,188 | \$ 5,782 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 1,179,868,250 | \$ 2,784 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 373,737,388 | \$ 882 |
| Local Government Grants - Restricted | | 64,771,449 | 153 |
| Private Gifts and Grants - Restricted | | 553,754,611 | 1,306 |
| Sales and Services | | 338,058,608 | 798 |
| Net Auxiliary Enterprises | | 736,972,494 | 1,739 |
| Other Income (See FN3) | | 225,825,792 | 533 |
| Subtotal | \$ | 2,293,120,342 | \$ 5,411 |
| Total Operating Sources | \$ | 8,943,745,097 | \$ 21,102 |
| Operating Uses | | | |
| Instruction | \$ | 2,667,472,166 | \$ 6,293 |
| Research | | 810,500,122 | 1,912 |
| Public Service | | 249,151,730 | 588 |
| Academic Support | | 716,603,988 | 1,691 |
| Student Services | | 401,745,768 | 948 |
| Institutional Support | | 600,560,832 | 1,417 |
| Operations and Maintenance of Plant | | 682,884,590 | 1,611 |
| Scholarships and Fellowships | | 530,222,513 | 1,251 |
| Auxiliary Enterprises | | 943,860,963 | 2,227 |
| Capital Outlay from Current Fund Sources | | 260,200,386 | 614 |
| Other Expenses (See FN3) | | 155,190,220 | 366 |
| Total Operating Uses | \$ | 8,018,393,278 | \$ 18,918 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (731,989,253) | \$ (1,727) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (4,338,521) | (10) |
| Bond Proceeds Transfers (See FN4) | | 527,608,991 | 1,245 |
| Debt Service Payments (See FN5) | | (295,767,647) | (698) |
| Subtotal | \$ | (504,486,430) | \$ (1,190) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 571,213,626 | \$ 1,348 |
| Additions to Permanent Endowments (See FN7) | | 92,413,574 | 218 |
| Subtotal | \$ | 663,627,200 | \$ 1,566 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 1,084,492,589 | \$ 2,560 |

Note; The University of Texas at Brownsville includes Texas Southmost College.

**Summary of All University Institutions
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report**

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: See each individual institution for details specific to each institution. This footnote will provide additional details on the net increase. Detail totals for unrealized gains and additions to permanent endowments are provided. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above. If this total is negative, this footnote will be marked N/A.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

**Summary of All University Institutions
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report**

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|----------------------|-----------------------|-----------------------|-------------------|---|----------------------|----------------------------|---------------------|----------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 2,333,077,561 | 455,496 | - | - | - | - | - | - | - | 2,333,533,057 |
| State Grants and Contracts - Restricted | 173,060,951 | 6,296,013 | 26,801 | 89,562,640 | - | - | (60,724) | - | - | 268,885,681 |
| Research Development Funds | 21,384,746 | - | - | - | - | - | - | - | - | 21,384,746 |
| Higher Education Assistance Funds | 152,287,333 | - | - | - | - | - | - | - | - | 152,287,333 |
| Available University Fund Excellence (See FN8) | 187,868,543 | 34,310,957 | - | - | - | - | 21,945,000 | - | - | 244,124,500 |
| Subtotal | 2,867,679,134 | 41,062,466 | 26,801 | 89,562,640 | - | - | 21,884,276 | - | - | 3,020,215,317 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 929,785,733 | 1,283,293,383 | 7,587,990 | - | 305,005 | - | - | 402,900 | - | 2,221,375,011 |
| Waivers, Remissions, and Exemptions (See FN1) | (124,561,436) | (34,847,778) | (2,157) | - | - | - | - | - | - | (159,411,371) |
| Scholarship Discounts and Allowances (See FN1) | (177,493,718) | (233,775,661) | (1,281,924) | (11,333,916) | - | - | - | - | - | (423,885,219) |
| Tuition - net | 627,730,579 | 1,014,669,944 | 6,303,909 | (11,333,916) | 305,005 | - | - | 402,900 | - | 1,638,078,421 |
| Fees - Gross | 11,320,388 | 658,291,976 | 271,875,298 | 1,293,796 | - | - | - | - | - | 942,781,458 |
| Waivers, Remissions, and Exemptions (See FN1) | (421,996) | (5,405,258) | (3,192,628) | (1,064) | - | - | - | - | - | (9,020,946) |
| Scholarship Discounts and Allowances (See FN1) | (1,171,728) | (74,722,962) | (45,362,755) | (40,300) | - | - | - | - | - | (121,297,745) |
| Fees - Net | 9,726,664 | 578,163,756 | 223,319,915 | 1,252,432 | - | - | - | - | - | 812,462,767 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 637,457,243 | 1,592,833,700 | 229,623,824 | (10,081,484) | 305,005 | - | - | 402,900 | - | 2,450,541,188 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 64,435,888 | 45,042,630 | 527,978 | 1,069,003,388 | (39,896) | - | 802,620 | 95,642 | - | 1,179,868,250 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 28,218,295 | 96,617,972 | 21,277,746 | 158,721,495 | 3,190,154 | 48,990,199 | 15,928,120 | 793,407 | - | 373,737,388 |
| Local Government Grants - Restricted | 33,197,209 | 12,069,560 | 3,640,724 | 15,811,879 | 41,831 | - | 10,246 | - | - | 64,771,449 |
| Private Gifts and Grants - Restricted | 7,404,275 | 14,989,793 | 11,789,499 | 460,098,915 | 146,893 | 4,222,008 | 16,914,985 | 160,466 | 38,027,777 | 553,754,611 |
| Sales and Services | 26,926,408 | 290,005,016 | 3,982,266 | 16,356,347 | 13,443 | 445,128 | - | 330,000 | - | 338,058,608 |
| Net Auxiliary Enterprises | - | - | 736,972,494 | - | - | - | - | - | - | 736,972,494 |
| Other Income (See FN3) | 17,579,053 | 51,696,829 | 26,153,770 | 28,647,321 | 5,537,654 | 4,735,081 | 5,487,794 | - | 85,988,290 | 225,825,792 |
| Subtotal | 113,325,240 | 465,379,170 | 803,816,499 | 679,635,957 | 8,929,975 | 58,392,416 | 38,341,145 | 1,283,873 | 124,016,067 | 2,293,120,342 |
| Total Operating Sources | 3,682,897,505 | 2,144,317,966 | 1,033,995,102 | 1,828,120,501 | 9,195,084 | 58,392,416 | 61,028,041 | 1,782,415 | 124,016,067 | 8,943,745,097 |
| Operating Uses | | | | | | | | | | |
| Instruction | 2,134,203,127 | 340,866,905 | 7,700 | 190,610,210 | - | - | 697,332 | - | 1,086,892 | 2,667,472,166 |
| Research | 139,755,002 | 43,387,884 | - | 627,357,236 | - | - | - | - | - | 810,500,122 |
| Public Service | 50,798,051 | 82,007,702 | 23,624 | 115,435,454 | - | - | - | - | 886,899 | 249,151,730 |
| Academic Support | 307,020,175 | 331,371,990 | - | 77,104,530 | - | - | 1,107,293 | - | - | 716,603,988 |
| Student Services | 132,763,190 | 235,010,766 | 700,782 | 27,342,937 | 5,912,007 | - | 16,086 | - | - | 401,745,768 |
| Institutional Support | 377,129,451 | 196,294,789 | (1,352,003) | 26,721,567 | - | - | 1,646,505 | - | 120,523 | 600,560,832 |
| Operations and Maintenance of Plant | 332,412,372 | 259,755,228 | 39,416 | 4,036,020 | - | - | 84,348,485 | - | 2,293,069 | 682,884,590 |
| Scholarships and Fellowships | 110,997,617 | 134,187,386 | 1,153,934 | 283,821,090 | 62,486 | - | - | - | - | 530,222,513 |
| Auxiliary Enterprises | - | 1,165,493 | 930,029,397 | 12,591,143 | - | - | 74,930 | - | - | 943,860,963 |
| Capital Outlay from Current Fund Sources* | 48,555,373 | 86,367,665 | 8,277,316 | 60,694,602 | - | - | 56,305,430 | - | - | 260,200,386 |
| Other Expenses (See FN3) | 3,325,846 | 11,339,170 | 1,481,647 | 4,738,648 | 3,035,507 | 14,941,722 | 57,631,594 | 23,460,118 | 35,235,968 | 155,190,220 |
| Total Operating Uses | 3,636,960,204 | 1,721,754,978 | 940,361,813 | 1,430,453,437 | 9,010,000 | 14,941,722 | 201,827,655 | 23,460,118 | 39,623,351 | 8,018,393,278 |
| Other Sources / (Uses) of Funds | 1,425,230 | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (730,076,168) | (1,865,830) | (47,255) | (731,989,253) |
| Mandatory and Non-mandatory Transfers (See FN11) | 32,035,909 | (165,621,952) | 19,749,878 | (253,907,435) | 9,503,612 | 33,832,203 | 206,447,132 | 85,610,488 | 28,011,644 | (4,338,521) |
| Bond Proceeds Transfers In (See FN4) | - | 59,492 | - | - | - | - | 555,734,988 | - | (28,185,489) | 527,608,991 |
| Debt Service Payments (See FN5) | (100,135,445) | (48,401,006) | (86,120,515) | (7,084,520) | - | - | (5,521,064) | (60,635,097) | 12,130,000 | (295,767,647) |
| Subtotal | (68,099,536) | (213,963,466) | (66,370,637) | (260,991,955) | 9,503,612 | 33,832,203 | 26,584,888 | 23,109,561 | 11,908,900 | (504,486,430) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 5,091,285 | 102,390,645 | 14,458,174 | 14,931,283 | 1,652,237 | 420,290,035 | 12,346,985 | 55,677 | (2,695) | 571,213,626 |
| Additions to Permanent Endowments (See FN7) | - | - | - | 2,491,255 | - | 76,716,538 | - | - | 13,205,781 | 92,413,574 |
| Subtotal | 5,091,285 | 102,390,645 | 14,458,174 | 17,422,538 | 1,652,237 | 497,006,573 | 12,346,985 | 55,677 | 13,203,086 | 663,627,200 |
| Total Sources Over / (Under) Uses (See FN 10) | (17,070,950) | 310,990,167 | 41,720,826 | 154,097,647 | 11,340,933 | 574,289,470 | (101,867,741) | 1,487,535 | 109,504,702 | 1,084,492,589 |
| Bond Proceeds | - | - | - | - | - | - | (805,496) | - | - | (805,496) |
| Principal Debt Payments | - | - | - | - | - | - | - | 2,490,000 | - | 2,490,000 |
| Depreciation Expense | - | - | - | - | - | - | - | - | (515,212,546) | (515,212,546) |
| Transfer of Capital Asset(s) from System | - | - | - | - | - | - | 400,000 | - | 203,319,841 | 203,719,841 |
| Capital Outlay | 34,721,620 | 57,838,464 | 6,380,344 | 15,843,231 | - | - | 207,679,678 | 1,865,830 | 655,586,144 | 979,915,311 |
| Change in Net Assets (Total Agrees with AFR***) | 17,650,670 | 368,828,631 | 48,101,170 | 169,940,878 | 11,340,933 | 574,289,470 | 105,406,441 | 5,843,365 | 453,198,141 | 1,754,599,699 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

The University of Texas System Institutions

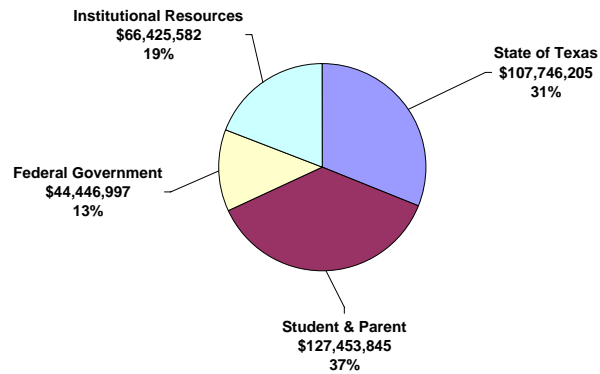
The University of Texas at Arlington
The University of Texas at Austin
The University of Texas at Dallas
The University of Texas at El Paso
The University of Texas – Pan American
The University of Texas at Brownsville
The University of Texas of the Permian Basin
The University of Texas at San Antonio
The University of Texas at Tyler

FY 2007

**The University of Texas at
Arlington**

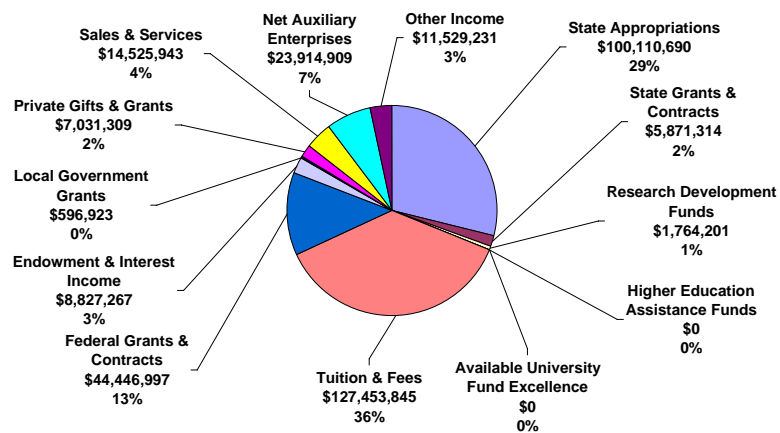
The University of Texas at Arlington
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



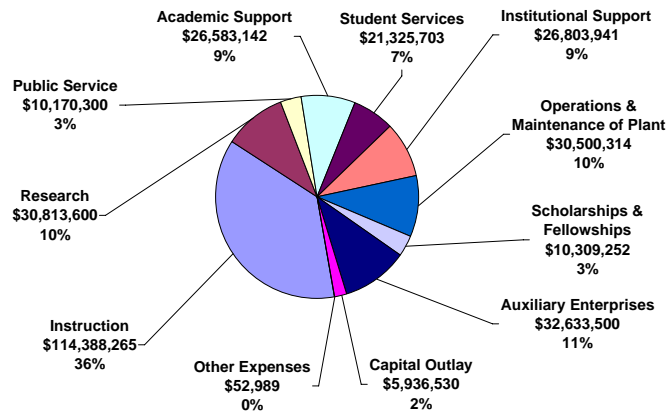
Total Operating Sources \$346,072,629

Operating Sources



Total Operating Sources \$346,072,629

Operating Uses



Total Operating Uses \$309,517,536

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

The University of Texas at Arlington
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 19,695.16 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 100,110,690 | \$ 5,083 |
| State Grants and Contracts - Restricted | | 5,871,314 | 298 |
| Research Development Funds | | 1,764,201 | 90 |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 107,746,205 | \$ 5,471 |
| Student & Parent | | | |
| Tuition - net | \$ | 87,251,751 | \$ 4,430 |
| Fees - net | | 40,202,094 | 2,041 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 127,453,845 | \$ 6,471 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 44,446,997 | \$ 2,257 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 8,827,267 | \$ 448 |
| Local Government Grants - Restricted | | 596,923 | 30 |
| Private Gifts and Grants - Restricted | | 7,031,309 | 357 |
| Sales and Services | | 14,525,943 | 738 |
| Net Auxiliary Enterprises | | 23,914,909 | 1,214 |
| Other Income (See FN3) | | 11,529,231 | 585 |
| Subtotal | \$ | 66,425,582 | \$ 3,372 |
| Total Operating Sources | \$ | 346,072,629 | \$ 17,571 |
| Operating Uses | | | |
| Instruction | \$ | 114,388,265 | \$ 5,808 |
| Research | | 30,813,600 | 1,565 |
| Public Service | | 10,170,300 | 516 |
| Academic Support | | 26,583,142 | 1,350 |
| Student Services | | 21,325,703 | 1,083 |
| Institutional Support | | 26,803,941 | 1,361 |
| Operations and Maintenance of Plant | | 30,500,314 | 1,549 |
| Scholarships and Fellowships | | 10,309,252 | 523 |
| Auxiliary Enterprises | | 32,633,500 | 1,657 |
| Capital Outlay from Current Fund Sources | | 5,936,530 | 301 |
| Other Expenses (See FN3) | | 52,989 | 3 |
| Total Operating Uses | \$ | 309,517,536 | \$ 15,716 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (46,265,270) | \$ (2,349) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 7,824,000 | 397 |
| Bond Proceeds Transfers (See FN4) | | 33,110,949 | 1,681 |
| Debt Service Payments (See FN5) | | (15,798,043) | (802) |
| Subtotal | \$ | (21,128,364) | \$ (1,073) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 15,057,392 | \$ 765 |
| Additions to Permanent Endowments (See FN7) | | 939,253 | 48 |
| Subtotal | \$ | 15,996,645 | \$ 813 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 31,423,374 | \$ 1,595 |

The University of Texas at Arlington
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 31,423,374, approximately \$ 15.4 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$16 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 15.1 million and \$.9 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas at Arlington
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|---------------------|-----------------------|-----------------------|-----------------|---|--------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 100,110,690 | | | | | | | | | 100,110,690 |
| State Grants and Contracts - Restricted | 3,456,088 | 39,234 | | 2,375,992 | | | | | | 5,871,314 |
| Research Development Funds | 1,764,201 | | | | | | | | | 1,764,201 |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 105,330,979 | 39,234 | - | 2,375,992 | - | - | - | - | - | 107,746,205 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 47,489,555 | 65,181,887 | | | | | | | | 112,671,442 |
| Waivers, Remissions, and Exemptions (See FN1) | (1,077,062) | | | | | | | | | (1,077,062) |
| Scholarship Discounts and Allowances (See FN1) | (12,597,663) | (11,744,966) | | | | | | | | (24,342,629) |
| Tuition - net | 33,814,830 | 53,436,921 | - | - | - | - | - | - | - | 87,251,751 |
| Fees - Gross | 36,317 | 33,075,652 | 15,784,124 | | | | | | | 48,896,093 |
| Waivers, Remissions, and Exemptions (See FN1) | (6,329) | - | | | | | | | | (6,329) |
| Scholarship Discounts and Allowances (See FN1) | | (5,959,820) | (2,727,850) | | | | | | | (8,687,670) |
| Fees - Net | 29,988 | 27,115,832 | 13,056,274 | - | - | - | - | - | - | 40,202,094 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 33,844,818 | 80,552,753 | 13,056,274 | - | - | - | - | - | - | 127,453,845 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 3,556,427 | 1,104,612 | | 39,785,958 | | | | | | 44,446,997 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 1,828,747 | 3,571,002 | 668,545 | 2,605,721 | 50,115 | 1,455 | 101,682 | | | 8,827,267 |
| Local Government Grants - Restricted | 72,954 | 19,828 | | 504,141 | | | | | | 596,923 |
| Private Gifts and Grants - Restricted | 966,164 | 350,816 | 363,054 | 4,398,241 | 2,500 | | 152,488 | | 798,046 | 7,031,309 |
| Sales and Services | | 14,525,943 | | | | | | | | 14,525,943 |
| Net Auxiliary Enterprises | | | 23,914,909 | | | | | | | 23,914,909 |
| Other Income (See FN3) | 258,196 | 9,538,308 | | 1,145,715 | 46,351 | | 540,661 | | | 11,529,231 |
| Subtotal | 3,126,061 | 28,005,897 | 24,946,508 | 8,653,818 | 98,966 | 1,455 | 794,831 | - | 798,046 | 66,425,582 |
| Total Operating Sources | 145,858,285 | 109,702,496 | 38,002,782 | 50,815,768 | 98,966 | 1,455 | 794,831 | - | 798,046 | 346,072,629 |
| Operating Uses | | | | | | | | | | |
| Instruction | 98,898,149 | 12,819,195 | | 2,670,921 | | | | | | 114,388,265 |
| Research | 10,947,031 | 105,177 | | 19,761,392 | | | | | | 30,813,600 |
| Public Service | 697,035 | 4,689,132 | | 4,784,133 | | | | | | 10,170,300 |
| Academic Support | 13,197,044 | 12,269,096 | | 1,117,002 | | | | | | 26,583,142 |
| Student Services | 5,397,803 | 15,369,167 | | 339,684 | 219,049 | | | | | 21,325,703 |
| Institutional Support | 13,180,027 | 13,353,212 | | 270,702 | | | | | | 26,803,941 |
| Operations and Maintenance of Plant | 16,174,009 | 4,986,922 | | 5,357 | | | 9,334,026 | | | 30,500,314 |
| Scholarships and Fellowships | 995,644 | 3,728,497 | | 5,585,111 | | | | | | 10,309,252 |
| Auxiliary Enterprises | | (4,250) | 32,337,714 | 300,036 | | | | | | 32,633,500 |
| Capital Outlay from Current Fund Sources* | 788,426 | 2,030,717 | 324,495 | 2,792,892 | | | - | | | 5,936,530 |
| Other Expenses (See FN3) | | | | | | | | | 52,989 | 52,989 |
| Total Operating Uses | 160,275,168 | 69,346,865 | 32,662,209 | 37,627,230 | 219,049 | - | 9,334,026 | - | 52,989 | 309,517,536 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (46,265,270) | | - | (46,265,270) |
| Mandatory and Non-mandatory Transfers (See FN11) | 3,619,576 | (5,535,724) | 2,899,739 | (13,680,158) | | 232,203 | 20,130,993 | | 157,371 | 7,824,000 |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 33,110,949 | | | 33,110,949 |
| Debt Service Payments (See FN5) | (3,846,179) | (4,668,143) | (7,283,721) | | | | | | | (15,798,043) |
| Subtotal | (226,603) | (10,203,867) | (4,383,982) | (13,680,158) | - | 232,203 | 6,976,672 | - | 157,371 | (21,128,364) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | 7,181,359 | 1,305,812 | 505,177 | 97,947 | 5,728,001 | 239,096 | | | 15,057,392 |
| Additions to Permanent Endowments (See FN7) | | | | | | 939,253 | | | | 939,253 |
| Subtotal | - | 7,181,359 | 1,305,812 | 505,177 | 97,947 | 6,667,254 | 239,096 | - | - | 15,996,645 |
| Total Sources Over / (Under) Uses (See FN 10) | (14,643,486) | 37,333,123 | 2,262,403 | 13,557 | (22,136) | 6,900,912 | (1,323,427) | - | 902,428 | 31,423,374 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (21,094,795) | (21,094,795) |
| Capital Outlay | | | | | | | | | 52,201,800 | 52,201,800 |
| Change in Net Assets (Total Agrees with AFR***) | (14,643,486) | 37,333,123 | 2,262,403 | 13,557 | (22,136) | 6,900,912 | (1,323,427) | - | 32,009,433 | 62,530,379 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

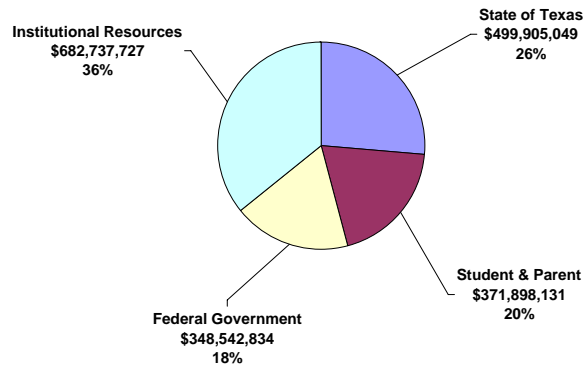
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas at
Austin**

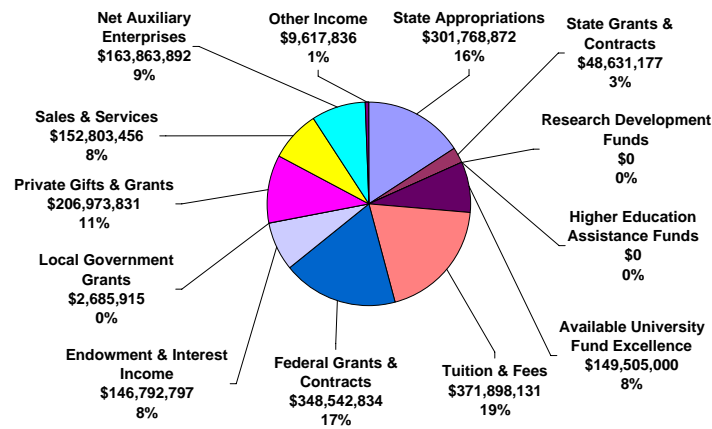
The University of Texas at Austin
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



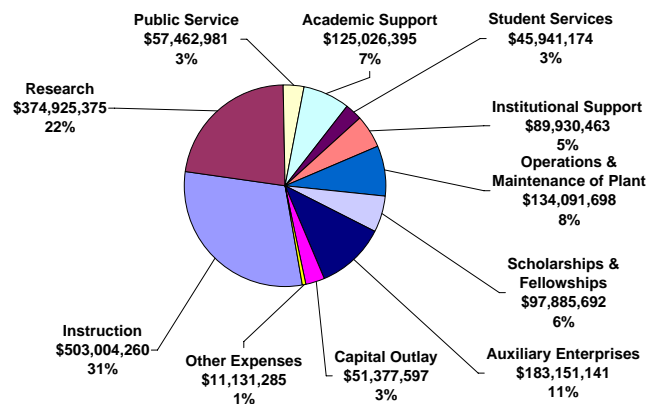
Total Operating Sources \$1,903,083,741

Operating Sources



Total Operating Sources \$1,903,083,741

Operating Uses



Total Operating Uses \$1,673,928,061

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

The University of Texas at Austin
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|---------------|----------------------|-------------------|
| Institution FTSEs | | | 46,032.27 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 301,768,872 | \$ 6,556 |
| State Grants and Contracts - Restricted | | 48,631,177 | 1,056 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | 149,505,000 | 3,248 |
| Subtotal | \$ | 499,905,049 | \$ 10,860 |
| Student & Parent | | | |
| Tuition - net | \$ | 335,296,447 | \$ 7,284 |
| Fees - net | | 36,601,684 | 795 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 371,898,131 | \$ 8,079 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 348,542,834 | \$ 7,572 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 146,792,797 | \$ 3,189 |
| Local Government Grants - Restricted | | 2,685,915 | 58 |
| Private Gifts and Grants - Restricted | | 206,973,831 | 4,496 |
| Sales and Services | | 152,803,456 | 3,319 |
| Net Auxiliary Enterprises | | 163,863,892 | 3,560 |
| Other Income (See FN3) | | 9,617,836 | 209 |
| Subtotal | \$ | 682,737,727 | \$ 14,831 |
| Total Operating Sources | \$ | 1,903,083,741 | \$ 41,342 |
| Operating Uses | | | |
| Instruction | \$ | 503,004,260 | \$ 10,927 |
| Research | | 374,925,375 | 8,145 |
| Public Service | | 57,462,981 | 1,248 |
| Academic Support | | 125,026,395 | 2,716 |
| Student Services | | 45,941,174 | 998 |
| Institutional Support | | 89,930,463 | 1,954 |
| Operations and Maintenance of Plant | | 134,091,698 | 2,913 |
| Scholarships and Fellowships | | 97,885,692 | 2,126 |
| Auxiliary Enterprises | | 183,151,141 | 3,979 |
| Capital Outlay from Current Fund Sources | | 51,377,597 | 1,116 |
| Other Expenses (See FN3) | | 11,131,285 | 242 |
| Total Operating Uses | \$ | 1,673,928,061 | \$ 36,364 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | (302,031,437) | \$ | (6,561) |
| Mandatory and Non-mandatory Transfers (See FN11) | (22,365,421) | | (486) |
| Bond Proceeds Transfers (See FN4) | 310,119,340 | | 6,737 |
| Debt Service Payments (See FN5) | (45,308,577) | | (984) |
| Subtotal | \$ | (59,586,095) | \$ (1,294) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | 363,516,012 | \$ | 7,897 |
| Additions to Permanent Endowments (See FN7) | 44,556,746 | | 968 |
| Subtotal | \$ | 408,072,758 | \$ 8,865 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 577,642,343 | \$ 12,549 |

The University of Texas at Austin
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$577,642,343, approximately \$169.6 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$408.1 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$363.5 million and \$44.6 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas at Austin
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|--|-----------------------|---------------------|-----------------------|-----------------------|------------------|---|-------------------|----------------------------|---------------------|----------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 301,768,872 | - | - | - | - | - | - | - | - | 301,768,872 |
| State Grants and Contracts - Restricted | 21,092,780 | 1,739,917 | - | 25,798,480 | - | - | - | - | - | 48,631,177 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | 127,560,000 | | | | | | 21,945,000 | | | 149,505,000 |
| Subtotal | 450,421,652 | 1,739,917 | - | 25,798,480 | - | - | 21,945,000 | - | - | 499,905,049 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 144,834,915 | 323,648,808 | | | | | | | | 468,483,723 |
| Waivers, Remissions, and Exemptions (See FN1) | (37,822,043) | (20,308,607) | | | | | | | | (58,130,650) |
| Scholarship Discounts and Allowances (See FN1) | (19,670,755) | (55,385,871) | | | | | | | | (75,056,626) |
| Tuition - net | 87,342,117 | 247,954,330 | - | - | - | - | - | - | - | 335,296,447 |
| Fees - Gross | 286,275 | 5,909,786 | 37,015,126 | | | | | | | 43,211,187 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | | (6,609,503) | | | | | | | (6,609,503) |
| Fees - Net | 286,275 | 5,909,786 | 30,405,623 | - | - | - | - | - | - | 36,601,684 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 87,628,392 | 253,864,116 | 30,405,623 | - | - | - | - | - | - | 371,898,131 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 30,548,190 | 31,538,484 | - | 286,456,160 | - | - | - | - | - | 348,542,834 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 4,544,071 | 15,482,497 | 3,395,622 | 113,002,021 | 607,613 | 5,562,647 | 4,198,326 | - | - | 146,792,797 |
| Local Government Grants - Restricted | 130,548 | 141,508 | - | 2,413,859 | - | - | - | - | - | 2,685,915 |
| Private Gifts and Grants - Restricted | 2,696,937 | 3,427,295 | - | 168,324,165 | - | - | - | - | 32,525,434 | 206,973,831 |
| Sales and Services | 150,086 | 152,653,370 | - | - | - | - | - | - | - | 152,803,456 |
| Net Auxiliary Enterprises | - | - | 163,863,892 | - | - | - | - | - | - | 163,863,892 |
| Other Income (See FN3) | 91,293 | 2,297,591 | - | 17,802 | 1,076,445 | - | (8,771) | - | 6,143,476 | 9,617,836 |
| Subtotal | 7,612,935 | 174,002,261 | 167,259,514 | 283,757,847 | 1,684,058 | 5,562,647 | 4,189,555 | - | 38,668,910 | 682,737,727 |
| Total Operating Sources | 576,211,169 | 461,144,778 | 197,665,137 | 596,012,487 | 1,684,058 | 5,562,647 | 26,134,555 | - | 38,668,910 | 1,903,083,741 |
| Operating Uses | | | | | | | | | | |
| Instruction | 361,781,567 | 90,367,248 | - | 50,855,445 | - | - | - | - | - | 503,004,260 |
| Research | 47,914,929 | 13,587,726 | - | 313,422,720 | - | - | - | - | - | 374,925,375 |
| Public Service | 3,376,093 | 40,695,548 | - | 13,391,340 | - | - | - | - | - | 57,462,981 |
| Academic Support | 37,665,385 | 68,922,269 | - | 18,438,741 | - | - | - | - | - | 125,026,395 |
| Student Services | 17,534,957 | 24,609,581 | - | 3,504,638 | 291,998 | - | - | - | - | 45,941,174 |
| Institutional Support | 61,375,742 | 20,517,536 | - | 8,037,185 | - | - | - | - | - | 89,930,463 |
| Operations and Maintenance of Plant | 28,897,835 | 87,028,221 | - | - | - | - | 18,165,642 | - | - | 134,091,698 |
| Scholarships and Fellowships | 36,734,962 | 32,053,214 | - | 29,097,516 | - | - | - | - | - | 97,885,692 |
| Auxiliary Enterprises | - | - | 171,783,019 | 11,368,122 | - | - | - | - | - | 183,151,141 |
| Capital Outlay from Current Fund Sources* | 3,160,719 | 14,562,747 | 876,183 | 32,777,948 | - | - | - | - | - | 51,377,597 |
| Other Expenses (See FN3) | - | 1,226,038 | - | 1,517,935 | - | - | - | - | 8,387,312 | 11,131,285 |
| Total Operating Uses | 598,442,189 | 393,570,128 | 172,659,202 | 482,411,590 | 291,998 | - | 18,165,642 | - | 8,387,312 | 1,673,928,061 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (302,031,437) | | | (302,031,437) |
| Mandatory and Non-mandatory Transfers (See FN11) | 25,157,056 | (49,099,596) | 11,193 | (61,842,427) | 2,834,439 | (1,934,936) | 60,020,620 | - | 2,488,230 | (22,365,421) |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | 310,119,340 | - | - | 310,119,340 |
| Debt Service Payments (See FN5) | (6,093,849) | (13,362,042) | (16,677,419) | (6,983,203) | - | - | (2,192,064) | - | - | (45,308,577) |
| Subtotal | 19,063,207 | (62,461,638) | (16,666,226) | (68,825,630) | 2,834,439 | (1,934,936) | 65,916,459 | - | 2,488,230 | (59,586,095) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 1,885,829 | 18,859,099 | 5,228,493 | 12,517,900 | 778,004 | 314,341,495 | 9,905,192 | - | - | 363,516,012 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 44,556,746 | - | - | - | 44,556,746 |
| Subtotal | 1,885,829 | 18,859,099 | 5,228,493 | 12,517,900 | 778,004 | 358,898,241 | 9,905,192 | - | - | 408,072,758 |
| Total Sources Over / (Under) Uses (See FN 10) | (1,281,984) | 23,972,111 | 13,568,202 | 57,293,167 | 5,004,503 | 362,525,952 | 83,790,564 | - | 32,769,828 | 577,642,343 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | - | - | - | - | - | - | - | - | (135,227,783) | (135,227,783) |
| Capital Outlay | | | | | | | | | 353,409,034 | 353,409,034 |
| Change in Net Assets (Total Agrees with AFR***) | (1,281,984) | 23,972,111 | 13,568,202 | 57,293,167 | 5,004,503 | 362,525,952 | 83,790,564 | - | 250,951,079 | 795,823,594 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

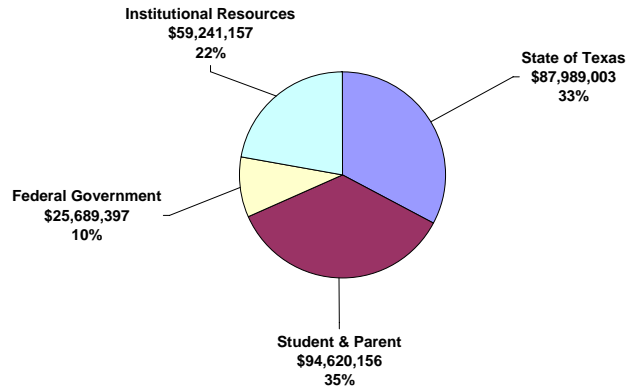
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas at
Dallas**

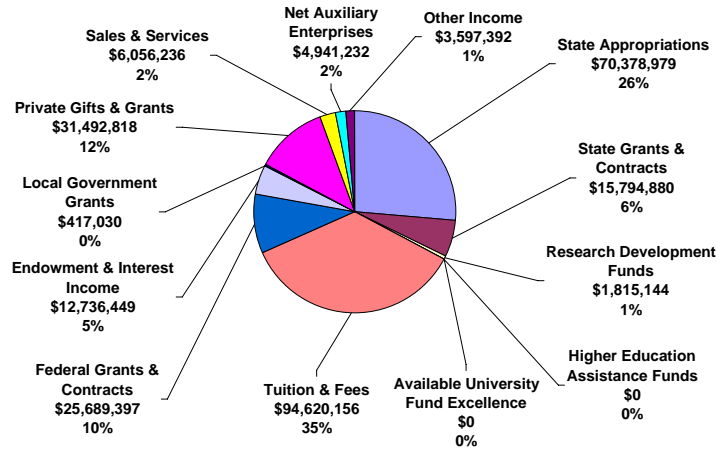
The University of Texas at Dallas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



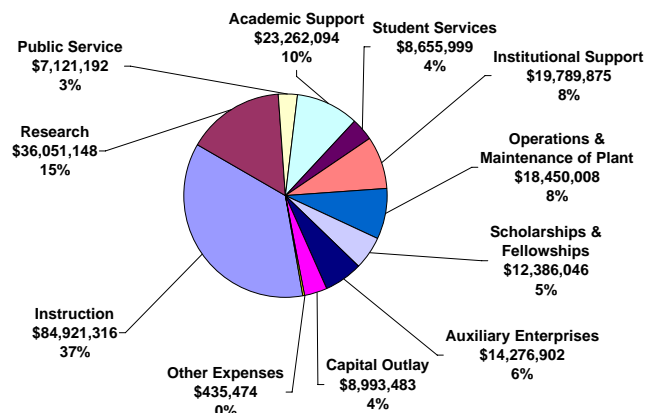
Total Operating Sources \$267,539,713

Operating Sources



Total Operating Sources \$267,539,713

Operating Uses



Total Operating Uses \$234,343,537

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

The University of Texas at Dallas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 11,805.06 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 70,378,979 | \$ 5,962 |
| State Grants and Contracts - Restricted | | 15,794,880 | 1,338 |
| Research Development Funds | | 1,815,144 | 154 |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 87,989,003 | \$ 7,454 |
| Student & Parent | | | |
| Tuition - net | \$ | 43,049,732 | \$ 3,647 |
| Fees - net | | 51,570,424 | 4,369 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 94,620,156 | \$ 8,016 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 25,689,397 | \$ 2,176 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 12,736,449 | \$ 1,079 |
| Local Government Grants - Restricted | | 417,030 | 35 |
| Private Gifts and Grants - Restricted | | 31,492,818 | 2,668 |
| Sales and Services | | 6,056,236 | 513 |
| Net Auxiliary Enterprises | | 4,941,232 | 419 |
| Other Income (See FN3) | | 3,597,392 | 305 |
| Subtotal | \$ | 59,241,157 | \$ 5,019 |
| Total Operating Sources | \$ | 267,539,713 | \$ 22,665 |
| Operating Uses | | | |
| Instruction | \$ | 84,921,316 | \$ 7,194 |
| Research | | 36,051,148 | 3,054 |
| Public Service | | 7,121,192 | 603 |
| Academic Support | | 23,262,094 | 1,971 |
| Student Services | | 8,655,999 | 733 |
| Institutional Support | | 19,789,875 | 1,676 |
| Operations and Maintenance of Plant | | 18,450,008 | 1,563 |
| Scholarships and Fellowships | | 12,386,046 | 1,049 |
| Auxiliary Enterprises | | 14,276,902 | 1,209 |
| Capital Outlay from Current Fund Sources | | 8,993,483 | 762 |
| Other Expenses (See FN3) | | 435,474 | 37 |
| Total Operating Uses | \$ | 234,343,537 | \$ 19,851 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (22,658,094) | \$ (1,919) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 3,428,321 | 290 |
| Bond Proceeds Transfers (See FN4) | | 8,157,566 | 691 |
| Debt Service Payments (See FN5) | | (10,589,473) | (897) |
| Subtotal | \$ | (21,661,680) | \$ (1,835) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 28,125,335 | \$ 2,382 |
| Additions to Permanent Endowments (See FN7) | | 5,868,485 | 497 |
| Subtotal | \$ | 33,993,820 | \$ 2,879 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 45,528,316 | \$ 3,858 |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 45,528,316, approximately \$ 11.5 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 34.0 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 28.1 million and \$ 5.9 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas at Dallas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|--|-----------------------|--------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 70,378,979 | | | | | | | | | 70,378,979 |
| State Grants and Contracts - Restricted | 2,148,861 | 94 | | 13,645,925 | | | | | | 15,794,880 |
| Research Development Funds | 1,815,144 | | | | | | | | | 1,815,144 |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 74,342,984 | 94 | - | 13,645,925 | - | - | - | - | - | 87,989,003 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 33,306,198 | 40,487,537 | | | | | | | | 73,793,735 |
| Waivers, Remissions, and Exemptions (See FN1) | (6,079,975) | (359,637) | | | | | | | | (6,439,612) |
| Scholarship Discounts and Allowances (See FN1) | (6,150,669) | (18,153,722) | | | | | | | | (24,304,391) |
| Tuition - net | 21,075,554 | 21,974,178 | - | - | - | - | - | - | - | 43,049,732 |
| Fees - Gross | 228,028 | 41,117,524 | 13,634,203 | | | | | | | 54,979,755 |
| Waivers, Remissions, and Exemptions (See FN1) | | | (54,043) | | | | | | | (54,043) |
| Scholarship Discounts and Allowances (See FN1) | | (271,708) | (3,083,580) | | | | | | | (3,355,288) |
| Fees - Net | 228,028 | 40,845,816 | 10,496,580 | - | - | - | - | - | - | 51,570,424 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 21,303,582 | 62,819,994 | 10,496,580 | - | - | - | - | - | - | 94,620,156 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 3,943,969 | 1,071,400 | | 20,674,028 | | | | | | 25,689,397 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 817,515 | 6,531,006 | | 4,945,915 | | 2,078 | 439,935 | | | 12,736,449 |
| Local Government Grants - Restricted | | | | 417,030 | | | | | | 417,030 |
| Private Gifts and Grants - Restricted | 919,944 | 535,265 | 23,679 | 27,908,861 | | | 2,105,069 | | | 31,492,818 |
| Sales and Services | 4,760,350 | 1,295,886 | | | | | | | | 6,056,236 |
| Net Auxiliary Enterprises | | | 4,941,232 | | | | | | | 4,941,232 |
| Other Income (See FN3) | 92,838 | 2,869,061 | | 530,143 | 105,350 | | | | | 3,597,392 |
| Subtotal | 6,590,647 | 11,231,218 | 4,964,911 | 33,801,949 | 105,350 | 2,078 | 2,545,004 | - | - | 59,241,157 |
| Total Operating Sources | 106,181,182 | 75,122,706 | 15,461,491 | 68,121,902 | 105,350 | 2,078 | 2,545,004 | - | - | 267,539,713 |
| Operating Uses | | | | | | | | | | |
| Instruction | 65,550,725 | 18,294,741 | | 1,075,850 | | | | | | 84,921,316 |
| Research | 5,503,450 | 2,213,443 | | 28,334,255 | | | | | | 36,051,148 |
| Public Service | 4,044,437 | 1,653,131 | | 1,423,624 | | | | | | 7,121,192 |
| Academic Support | 9,383,480 | 12,851,137 | | 1,027,477 | | | | | | 23,262,094 |
| Student Services | 2,595,465 | 5,573,775 | | 276,453 | 210,306 | | | | | 8,655,999 |
| Institutional Support | 10,996,305 | 8,154,279 | | 518,296 | | | 120,995 | | | 19,789,875 |
| Operations and Maintenance of Plant | 9,354,409 | 6,469,772 | | 114,917 | | | 2,510,910 | | | 18,450,008 |
| Scholarships and Fellowships | 1,110,188 | 8,123,039 | | 3,152,819 | | | | | | 12,386,046 |
| Auxiliary Enterprises | | | 14,276,902 | | | | | | | 14,276,902 |
| Capital Outlay from Current Fund Sources* | 64,185 | 3,575,958 | 152,880 | 5,200,460 | | | | | | 8,993,483 |
| Other Expenses (See FN3) | | 86,358 | | | | | | | 349,116 | 435,474 |
| Total Operating Uses | 108,602,644 | 66,995,633 | 14,429,782 | 41,124,151 | 210,306 | - | 2,631,905 | - | 349,116 | 234,343,537 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (22,658,094) | | | (22,658,094) |
| Mandatory and Non-mandatory Transfers (See FN11) | 8,055,470 | (1,167,934) | 401,735 | (10,330,296) | 2,216,937 | 3,211,222 | 1,264,444 | | (223,257) | 3,428,321 |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 8,157,566 | | | 8,157,566 |
| Debt Service Payments (See FN5) | (6,357,319) | (1,394,704) | (2,710,949) | (101,317) | | | (25,184) | | | (10,589,473) |
| Subtotal | 1,698,151 | (2,562,638) | (2,309,214) | (10,431,613) | 2,216,937 | 3,211,222 | (13,261,268) | - | (223,257) | (21,661,680) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | 6,864,465 | | | | 21,260,870 | | | | 28,125,335 |
| Additions to Permanent Endowments (See FN7) | | | | 2,479,132 | | 3,389,353 | | | | 5,868,485 |
| Subtotal | - | 6,864,465 | - | 2,479,132 | - | 24,650,223 | - | - | - | 33,993,820 |
| Total Sources Over / (Under) Uses (See FN 10) | (723,311) | 12,428,900 | (1,277,505) | 19,045,270 | 2,111,981 | 27,863,523 | (13,348,169) | - | (572,373) | 45,528,316 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (19,129,856) | (19,129,856) |
| Capital Outlay | | | | | | | | | 31,651,577 | 31,651,577 |
| Change in Net Assets (Total Agrees with AFR***) | (723,311) | 12,428,900 | (1,277,505) | 19,045,270 | 2,111,981 | 27,863,523 | (13,348,169) | - | 11,949,348 | 58,050,037 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

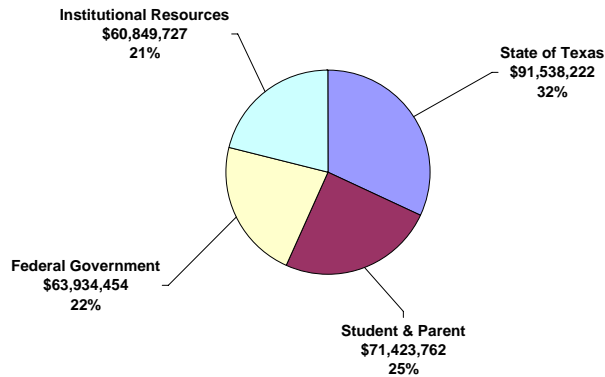
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas at
El Paso**

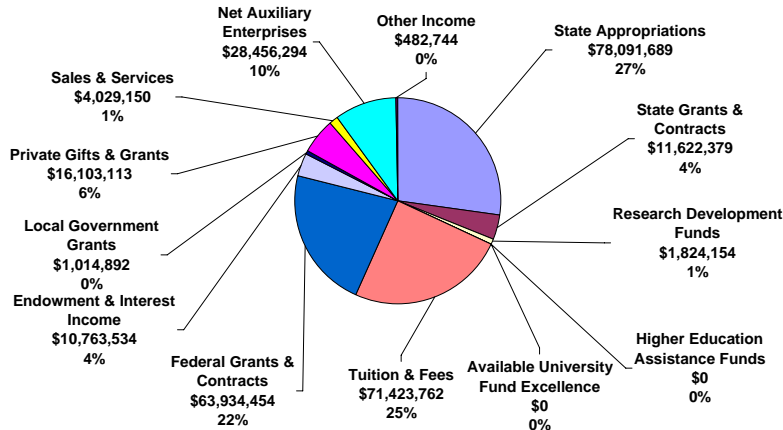
The University of Texas at El Paso
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



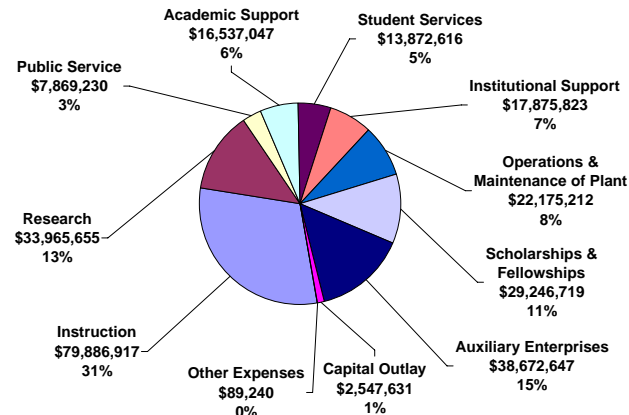
Total Operating Sources \$287,746,165

Operating Sources



Total Operating Sources \$287,746,165

Operating Uses



Total Operating Uses \$262,738,737

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

The University of Texas at El Paso
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 15,287.92 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 78,091,689 | \$ 5,108 |
| State Grants and Contracts - Restricted | | 11,622,379 | 760 |
| Research Development Funds | | 1,824,154 | 119 |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 91,538,222 | \$ 5,987 |
| Student & Parent | | | |
| Tuition - net | \$ | 52,353,152 | \$ 3,424 |
| Fees - net | | 19,070,610 | 1,247 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 71,423,762 | \$ 4,671 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 63,934,454 | \$ 4,182 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 10,763,534 | \$ 704 |
| Local Government Grants - Restricted | | 1,014,892 | 66 |
| Private Gifts and Grants - Restricted | | 16,103,113 | 1,053 |
| Sales and Services | | 4,029,150 | 264 |
| Net Auxiliary Enterprises | | 28,456,294 | 1,861 |
| Other Income (See FN3) | | 482,744 | 32 |
| Subtotal | \$ | 60,849,727 | \$ 3,980 |
| Total Operating Sources | \$ | 287,746,165 | \$ 18,820 |
| Operating Uses | | | |
| Instruction | \$ | 79,886,917 | \$ 5,225 |
| Research | | 33,965,655 | 2,222 |
| Public Service | | 7,869,230 | 515 |
| Academic Support | | 16,537,047 | 1,082 |
| Student Services | | 13,872,616 | 907 |
| Institutional Support | | 17,875,823 | 1,169 |
| Operations and Maintenance of Plant | | 22,175,212 | 1,451 |
| Scholarships and Fellowships | | 29,246,719 | 1,913 |
| Auxiliary Enterprises | | 38,672,647 | 2,530 |
| Capital Outlay from Current Fund Sources | | 2,547,631 | 167 |
| Other Expenses (See FN3) | | 89,240 | 6 |
| Total Operating Uses | \$ | 262,738,737 | \$ 17,187 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (32,196,383) | \$ (2,106) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (1,117,387) | (73) |
| Bond Proceeds Transfers (See FN4) | | 21,990,870 | 1,438 |
| Debt Service Payments (See FN5) | | (10,369,535) | (678) |
| Subtotal | \$ | (21,692,435) | \$ (1,419) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 18,033,597 | \$ 1,180 |
| Additions to Permanent Endowments (See FN7) | | 1,214,572 | 79 |
| Subtotal | \$ | 19,248,169 | \$ 1,259 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 22,563,162 | \$ 1,473 |

The University of Texas at El Paso
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 22,563,162, approximately \$ 3.3 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 19.2 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 18.0 million and \$ 1.2 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas at El Paso
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|---------------------|-----------------------|-----------------------|----------------|---|--------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 78,091,689 | | | | | | | | | 78,091,689 |
| State Grants and Contracts - Restricted | 10,227,957 | 19,399 | | 1,375,023 | | | | | | 11,622,379 |
| Research Development Funds | 1,824,154 | | | | | | | | | 1,824,154 |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 90,143,800 | 19,399 | - | 1,375,023 | - | - | - | - | - | 91,538,222 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 40,634,526 | 38,537,283 | | | | | | | | 79,171,809 |
| Waivers, Remissions, and Exemptions (See FN1) | (15,534,750) | | | | | | | | | (15,534,750) |
| Scholarship Discounts and Allowances (See FN1) | (4,541,326) | (6,742,581) | | | | | | | | (11,283,907) |
| Tuition - net | 20,558,450 | 31,794,702 | - | - | - | - | - | - | - | 52,353,152 |
| Fees - Gross | | 16,353,432 | 7,146,654 | | | | | | | 23,500,086 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | (2,862,235) | (1,567,241) | | | | | | | (4,429,476) |
| Fees - Net | - | 13,491,197 | 5,579,413 | - | - | - | - | - | - | 19,070,610 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 20,558,450 | 45,285,899 | 5,579,413 | - | - | - | - | - | - | 71,423,762 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 4,767,087 | 1,317,322 | | 57,850,045 | | | | | | 63,934,454 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | (26,376) | 5,398,189 | 232,682 | 5,046,844 | 15,782 | 43,972 | 52,441 | | | 10,763,534 |
| Local Government Grants - Restricted | 27,479 | 7,413 | | 980,000 | | | | | | 1,014,892 |
| Private Gifts and Grants - Restricted | 297,771 | 135,452 | 2,767,680 | 12,833,104 | | | (69) | | 69,175 | 16,103,113 |
| Sales and Services | | 4,029,150 | | | | | | | | 4,029,150 |
| Net Auxiliary Enterprises | | | 28,456,294 | | | | | | | 28,456,294 |
| Other Income (See FN3) | 23,798 | 320,938 | | | 138,008 | | | | | 482,744 |
| Subtotal | 322,672 | 9,891,142 | 31,456,656 | 18,859,948 | 153,790 | 43,972 | 52,372 | - | 69,175 | 60,849,727 |
| Total Operating Sources | 115,792,009 | 56,513,762 | 37,036,069 | 78,085,016 | 153,790 | 43,972 | 52,372 | - | 69,175 | 287,746,165 |
| Operating Uses | | | | | | | | | | |
| Instruction | 68,211,141 | 4,272,410 | | 7,403,366 | | | | | | 79,886,917 |
| Research | 6,925,308 | 2,530,939 | | 24,509,408 | | | | | | 33,965,655 |
| Public Service | 595,223 | 626,757 | | 6,647,250 | | | | | | 7,869,230 |
| Academic Support | 11,200,080 | 4,186,592 | | 1,150,375 | | | | | | 16,537,047 |
| Student Services | 5,682,937 | 7,503,149 | | 297,638 | 388,892 | | | | | 13,872,616 |
| Institutional Support | 10,726,067 | 5,377,907 | | 1,771,849 | | | | | | 17,875,823 |
| Operations and Maintenance of Plant | 10,501,466 | 9,667,372 | | 43,518 | | | 1,962,856 | | | 22,175,212 |
| Scholarships and Fellowships | 6,860,653 | 4,016,754 | | 18,369,312 | | | | | | 29,246,719 |
| Auxiliary Enterprises | | | 38,233,281 | 439,366 | | | | | | 38,672,647 |
| Capital Outlay from Current Fund Sources* | 345,122 | 950,289 | 70,738 | 1,181,482 | | | | | | 2,547,631 |
| Other Expenses (See FN3) | | | | | | | | | 89,240 | 89,240 |
| Total Operating Uses | 121,047,997 | 39,132,169 | 38,304,019 | 61,813,564 | 388,892 | - | 1,962,856 | - | 89,240 | 262,738,737 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (32,196,383) | | | (32,196,383) |
| Mandatory and Non-mandatory Transfers (See FN11) | 7,844,191 | (6,553,328) | 4,118,128 | (10,985,837) | 245,757 | 95,950 | 4,117,752 | | | (1,117,387) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 21,990,870 | | | 21,990,870 |
| Debt Service Payments (See FN5) | (2,588,203) | (5,196,713) | (2,584,619) | | | | | | | (10,369,535) |
| Subtotal | 5,255,988 | (11,750,041) | 1,533,509 | (10,985,837) | 245,757 | 95,950 | (6,087,761) | - | - | (21,692,435) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | 2,827,853 | | | | 15,205,744 | | | | 18,033,597 |
| Additions to Permanent Endowments (See FN7) | | | | | | 1,214,572 | | | | 1,214,572 |
| Subtotal | - | 2,827,853 | - | - | - | 16,420,316 | - | - | - | 19,248,169 |
| Total Sources Over / (Under) Uses (See FN 10) | - | 8,459,405 | 265,559 | 5,285,615 | 10,655 | 16,560,238 | (7,998,245) | - | (20,065) | 22,563,162 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (13,733,474) | (13,733,474) |
| Capital Outlay | | | | | | | | | 34,744,014 | 34,744,014 |
| Change in Net Assets (Total Agrees with AFR***) | - | 8,459,405 | 265,559 | 5,285,615 | 10,655 | 16,560,238 | (7,998,245) | - | 20,990,475 | 43,573,702 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

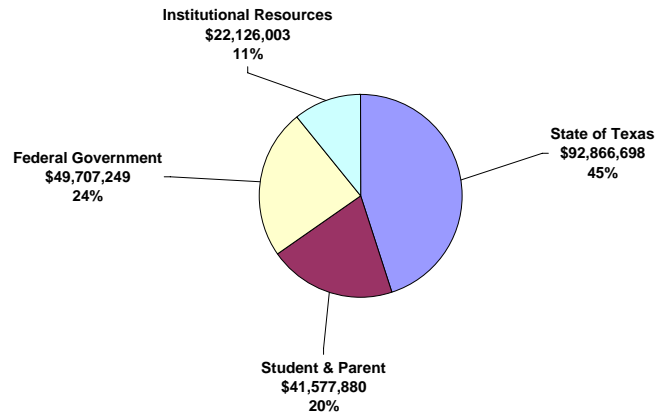
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas -
Pan American**

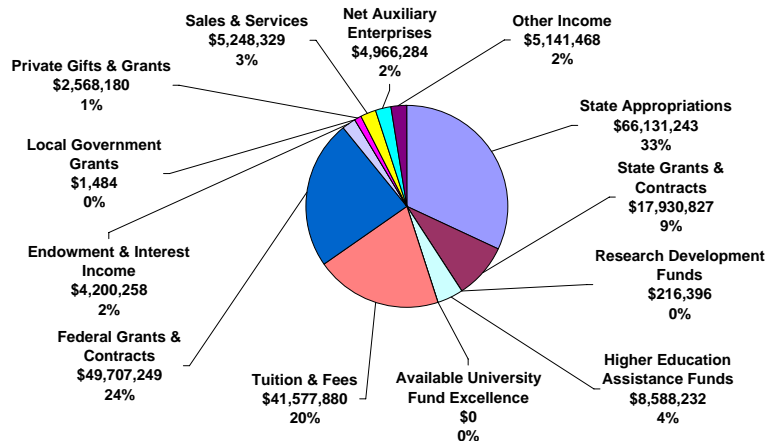
The University of Texas - Pan American
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



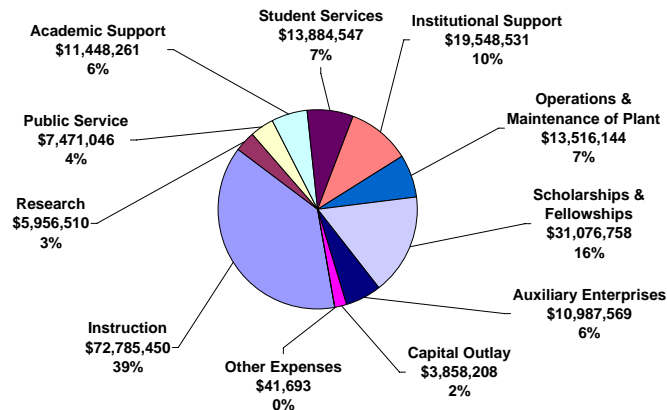
Total Operating Sources \$206,277,830

Operating Sources



Total Operating Sources \$206,277,830

Operating Uses



Total Operating Uses \$190,574,717

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

The University of Texas - Pan American
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|---------------------|-------------------|
| Institution FTSEs | | | 15,058.29 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 66,131,243 | \$ 4,392 |
| State Grants and Contracts - Restricted | | 17,930,827 | 1,191 |
| Research Development Funds | | 216,396 | 14 |
| Higher Education Assistance Funds | | 8,588,232 | 570 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 92,866,698 | \$ 6,167 |
| Student & Parent | | | |
| Tuition - net | \$ | 31,817,034 | \$ 2,113 |
| Fees - net | | 9,760,846 | 648 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 41,577,880 | \$ 2,761 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 49,707,249 | \$ 3,301 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 4,200,258 | \$ 279 |
| Local Government Grants - Restricted | | 1,484 | - |
| Private Gifts and Grants - Restricted | | 2,568,180 | 171 |
| Sales and Services | | 5,248,329 | 349 |
| Net Auxiliary Enterprises | | 4,966,284 | 330 |
| Other Income (See FN3) | | 5,141,468 | 341 |
| Subtotal | \$ | 22,126,003 | \$ 1,470 |
| Total Operating Sources | \$ | 206,277,830 | \$ 13,699 |
| Operating Uses | | | |
| Instruction | \$ | 72,785,450 | \$ 4,834 |
| Research | | 5,956,510 | 396 |
| Public Service | | 7,471,046 | 496 |
| Academic Support | | 11,448,261 | 760 |
| Student Services | | 13,884,547 | 922 |
| Institutional Support | | 19,548,531 | 1,298 |
| Operations and Maintenance of Plant | | 13,516,144 | 898 |
| Scholarships and Fellowships | | 31,076,758 | 2,064 |
| Auxiliary Enterprises | | 10,987,569 | 730 |
| Capital Outlay from Current Fund Sources | | 3,858,208 | 256 |
| Other Expenses (See FN3) | | 41,693 | 3 |
| Total Operating Uses | \$ | 190,574,717 | \$ 12,657 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (24,970,019) | \$ (1,658) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 397,782 | 26 |
| Bond Proceeds Transfers (See FN4) | | 13,238,892 | 879 |
| Debt Service Payments (See FN5) | | (8,027,919) | (533) |
| Subtotal | \$ | (19,361,264) | \$ (1,286) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 5,613,875 | \$ 373 |
| Additions to Permanent Endowments (See FN7) | | 486,248 | 32 |
| Subtotal | \$ | 6,100,123 | \$ 405 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 2,441,972 | \$ 161 |

The University of Texas - Pan American
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 2,441,972, approximately \$0 represents revenues received but not yet expended. \$ 6.1 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 5.6 million and \$.5 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas - Pan American
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|------------------|---|--------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 66,131,243 | | | | | | | | | 66,131,243 |
| State Grants and Contracts - Restricted | 17,512,430 | | | 418,397 | | | | | | 17,930,827 |
| Research Development Funds | 216,396 | | | | | | | | | 216,396 |
| Higher Education Assistance Funds | 8,588,232 | | | | | | | | | 8,588,232 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 92,448,301 | - | - | 418,397 | - | - | - | - | - | 92,866,698 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 24,592,277 | 27,449,453 | 7,587,990 | | | | | | | 59,629,720 |
| Waivers, Remissions, and Exemptions (See FN1) | (570,467) | | | | | | | | | (570,467) |
| Scholarship Discounts and Allowances (See FN1) | (21,886,361) | (5,121,623) | (234,235) | | | | | | | (27,242,219) |
| Tuition - net | 2,135,449 | 22,327,830 | 7,353,755 | - | - | - | - | - | - | 31,817,034 |
| Fees - Gross | 49,507 | 10,999,755 | | | | | | | | 11,049,262 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | (1,288,416) | | | | | | | | (1,288,416) |
| Fees - Net | 49,507 | 9,711,339 | - | - | - | - | - | - | - | 9,760,846 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 2,184,956 | 32,039,169 | 7,353,755 | - | - | - | - | - | - | 41,577,880 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 1,129,842 | 371,156 | | 48,206,251 | | | | | | 49,707,249 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 535,403 | 1,557,703 | 517,376 | 890,672 | 83,332 | 261,237 | 354,535 | | | 4,200,258 |
| Local Government Grants - Restricted | | | | 1,484 | | | | | | 1,484 |
| Private Gifts and Grants - Restricted | 139,141 | (4,291) | | 2,433,330 | | | | | | 2,568,180 |
| Sales and Services | | 5,248,329 | | | | | | | | 5,248,329 |
| Net Auxiliary Enterprises | | | 4,966,284 | | | | | | | 4,966,284 |
| Other Income (See FN3) | 174,121 | 1,103,851 | | 1,989,327 | 1,163,983 | | 496,737 | | 213,449 | 5,141,468 |
| Subtotal | 848,665 | 7,905,592 | 5,483,660 | 5,314,813 | 1,247,315 | 261,237 | 851,272 | - | 213,449 | 22,126,003 |
| Total Operating Sources | 96,611,764 | 40,315,917 | 12,837,415 | 53,939,461 | 1,247,315 | 261,237 | 851,272 | - | 213,449 | 206,277,830 |
| Operating Uses | | | | | | | | | | |
| Instruction | 59,628,687 | 4,144,064 | | 9,012,699 | | | | | | 72,785,450 |
| Research | 2,369,697 | 34,568 | | 3,552,245 | | | | | | 5,956,510 |
| Public Service | 2,520,695 | 3,307,277 | | 1,643,074 | | | | | | 7,471,046 |
| Academic Support | 8,883,282 | 1,310,809 | | 1,254,170 | | | | | | 11,448,261 |
| Student Services | 6,044,092 | 3,592,437 | | 2,438,824 | 1,809,194 | | | | | 13,884,547 |
| Institutional Support | 12,769,435 | 6,389,026 | | 390,070 | | | | | | 19,548,531 |
| Operations and Maintenance of Plant | 6,163,446 | 6,044,024 | | 3,720 | | | 1,304,954 | | | 13,516,144 |
| Scholarships and Fellowships | 10,874,024 | 2,976,972 | | 17,225,762 | | | | | | 31,076,758 |
| Auxiliary Enterprises | | 180,643 | 10,677,212 | 129,714 | | | | | | 10,987,569 |
| Capital Outlay from Current Fund Sources* | 1,982,357 | 934,904 | 67,725 | 873,222 | | | | | | 3,858,208 |
| Other Expenses (See FN3) | | | | | | | | | 41,693 | 41,693 |
| Total Operating Uses | 111,235,715 | 28,914,724 | 10,744,937 | 36,523,500 | 1,809,194 | - | 1,304,954 | - | 41,693 | 190,574,717 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (24,970,019) | | | (24,970,019) |
| Mandatory and Non-mandatory Transfers (See FN11) | 20,522,061 | (9,318,804) | (2,864,883) | (16,422,402) | 153,937 | 2,164,411 | 6,159,224 | | 4,238 | 397,782 |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 13,238,892 | | | 13,238,892 |
| Debt Service Payments (See FN5) | (4,319,701) | | (2,071,636) | | | | (1,636,582) | | | (8,027,919) |
| Subtotal | 16,202,360 | (9,318,804) | (4,936,519) | (16,422,402) | 153,937 | 2,164,411 | (7,208,485) | - | 4,238 | (19,361,264) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 110,069 | 1,530,455 | 628,929 | 120,285 | 34,830 | 2,921,988 | 267,319 | | | 5,613,875 |
| Additions to Permanent Endowments (See FN7) | | | | | | 486,248 | | | | 486,248 |
| Subtotal | 110,069 | 1,530,455 | 628,929 | 120,285 | 34,830 | 3,408,236 | 267,319 | - | - | 6,100,123 |
| Total Sources Over / (Under) Uses (See FN 10) | 1,688,478 | 3,612,844 | (2,215,112) | 1,113,844 | (373,112) | 5,833,884 | (7,394,848) | - | 175,994 | 2,441,972 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (15,994,340) | (15,994,340) |
| Capital Outlay | | | | | | | | | 28,828,227 | 28,828,227 |
| Change in Net Assets (Total Agrees with AFR***) | 1,688,478 | 3,612,844 | (2,215,112) | 1,113,844 | (373,112) | 5,833,884 | (7,394,848) | - | 13,009,881 | 15,275,859 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

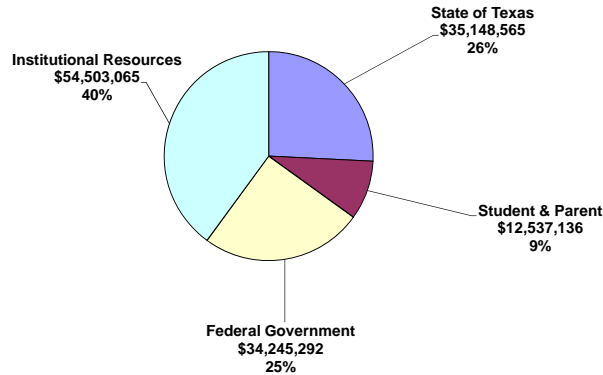
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas at
Brownsville**

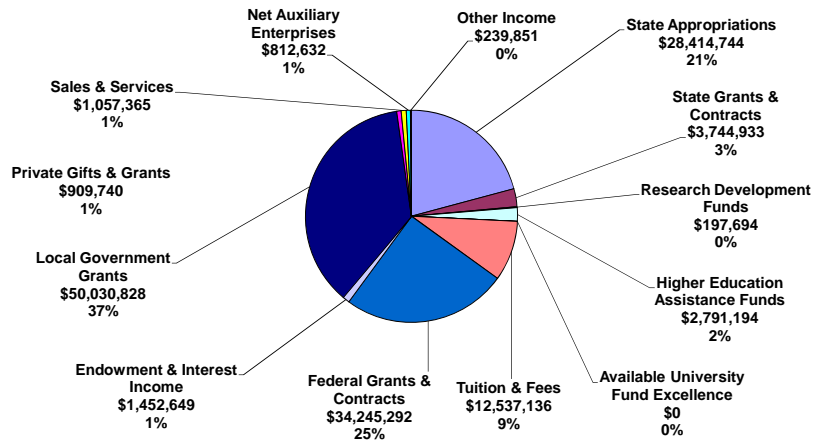
The University of Texas at Brownsville (Incl. Texas Southmost College)
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



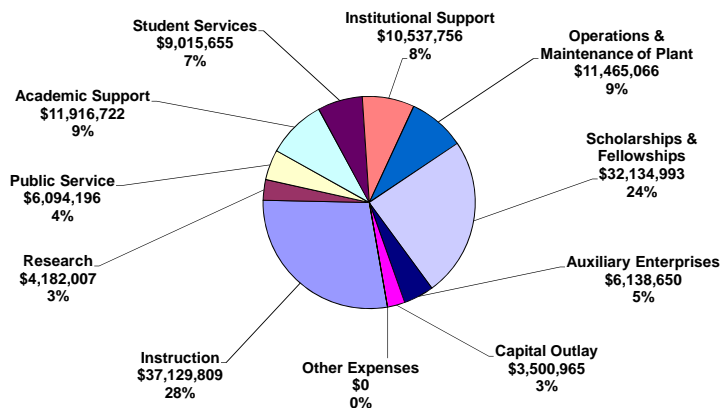
Total Operating Sources \$136,434,058

Operating Sources



Total Operating Sources \$136,434,058

Operating Uses



Total Operating Uses \$132,115,819

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

The University of Texas at Brownsville (Incl. Texas Southmost College)

For the Year Ended August 31, 2007

Source: FY 2007 Annual Financial Report

Updated July, 2012

SUMMARY WORKSHEET FY 2007

| | Amount | Per FTSE |
|---|-----------------------|------------------|
| Institution State Funded FTSEs | | 9,429.66 |
| Operating Sources | | |
| State of Texas | | |
| State Appropriations | \$ 28,414,744 | \$ 3,013 |
| State Grants and Contracts - Restricted | 3,744,933 | 397 |
| Research Development Funds | 197,694 | 21 |
| Higher Education Assistance Funds | 2,791,194 | 296 |
| Available University Fund Excellence (See FN8) | - | - |
| Subtotal | \$ 35,148,565 | \$ 3,727 |
| Student & Parent | | |
| Tuition - net | \$ 6,760,980 | \$ 717 |
| Fees - net | 5,776,156 | 613 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ 12,537,136 | \$ 1,330 |
| Federal Government | | |
| Federal Grants and Contracts - Restricted | \$ 34,245,292 | \$ 3,632 |
| Institutional Resources | | |
| Endowment and Interest Income (See FN2) | \$ 1,452,649 | \$ 154 |
| Local Government Grants - Restricted | 50,030,828 | 5,306 |
| Private Gifts and Grants - Restricted | 909,740 | 96 |
| Sales and Services | 1,057,365 | 112 |
| Net Auxiliary Enterprises | 812,632 | 86 |
| Other Income (See FN3) | 239,851 | 25 |
| Subtotal | \$ 54,503,065 | \$ 5,779 |
| Total Operating Sources | \$ 136,434,058 | \$ 14,468 |
| Operating Uses | | |
| Instruction | \$ 37,129,809 | \$ 3,938 |
| Research | 4,182,007 | 443 |
| Public Service | 6,094,196 | 646 |
| Academic Support | 11,916,722 | 1,264 |
| Student Services | 9,015,655 | 956 |
| Institutional Support | 10,537,756 | 1,118 |
| Operations and Maintenance of Plant | 11,465,066 | 1,216 |
| Scholarships and Fellowships | 32,134,993 | 3,408 |
| Auxiliary Enterprises | 6,138,650 | 651 |
| Capital Outlay from Current Fund Sources | 3,500,965 | 371 |
| Other Expenses (See FN3) | - | - |
| Total Operating Uses | \$ 132,115,819 | \$ 14,011 |
| Other Sources / (Uses) of Funds | | |
| Capital Outlay from Non-Current Fund Sources | (1,707,250) | \$ (181) |
| Mandatory and Non-mandatory Transfers (See FN11) | 90,146 | 10 |
| Bond Proceeds Transfers (See FN4) | 3,171,000 | 336 |
| Debt Service Payments (See FN5) | (4,317,365) | (458) |
| Subtotal | \$ (2,763,469) | \$ (293) |
| Other Items Not for Current Operating Use | | |
| Unrealized Gains / (Losses) (See FN6) | 2,182,252 | \$ 231 |
| Additions to Permanent Endowments (See FN7) | 244,943 | 26 |
| Subtotal | \$ 2,427,195 | \$ 257 |
| Total Sources Over / (Under) Uses (See FN10) | \$ 3,981,965 | \$ 421 |

The University of Texas at Brownsville (Incl. Texas Southmost College)
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|--|-----------------------|------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 28,414,744 | | | | | | | | | 28,414,744 |
| State Grants and Contracts - Restricted | 2,025,358 | 201,546 | | 1,518,029 | | | | | | 3,744,933 |
| Research Development Funds | 197,694 | | | | | | | | | 197,694 |
| Higher Education Assistance Funds | 2,791,194 | | | | | | | | | 2,791,194 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 33,428,990 | 201,546 | - | 1,518,029 | - | - | - | - | - | 35,148,565 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 4,247,161 | 4,621,097 | | | | | | | | 8,868,258 |
| Waivers, Remissions, and Exemptions (See FN1) | (246,997) | (257,687) | | | | | | | | (504,684) |
| Scholarship Discounts and Allowances (See FN1) | (954,586) | (648,008) | | | | | | | | (1,602,594) |
| Tuition - net | 3,045,578 | 3,715,402 | - | - | - | - | - | - | - | 6,760,980 |
| Fees - Gross | 24,519 | 4,994,681 | 2,199,922 | | | | | | | 7,219,122 |
| Waivers, Remissions, and Exemptions (See FN1) | (317) | (454,428) | (153,511) | | | | | | | (608,256) |
| Scholarship Discounts and Allowances (See FN1) | (9,642) | (671,524) | (153,544) | | | | | | | (834,710) |
| Fees - Net | 14,560 | 3,868,729 | 1,892,867 | - | - | - | - | - | - | 5,776,156 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 3,060,138 | 7,584,131 | 1,892,867 | - | - | - | - | - | - | 12,537,136 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 1,038,965 | 308,982 | | 32,897,345 | | | | | | 34,245,292 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 432,508 | 662,855 | 14,950 | 285,694 | | | 56,642 | | | 1,452,649 |
| Local Government Grants - Restricted | 32,932,408 | 11,731,399 | 3,245,334 | 2,121,687 | | | | | | 50,030,828 |
| Private Gifts and Grants - Restricted | 6,257 | 95,033 | 2,000 | 806,450 | | | | | | 909,740 |
| Sales and Services | | 1,057,365 | | | | | | | | 1,057,365 |
| Net Auxiliary Enterprises | | | 812,632 | | | | | | | 812,632 |
| Other Income (See FN3) | 35,738 | 95,049 | | | 6,723 | | | | 102,341 | 239,851 |
| Subtotal | 33,406,911 | 13,641,701 | 4,074,916 | 3,213,831 | 6,723 | - | 56,642 | - | 102,341 | 54,503,065 |
| Total Operating Sources | 70,935,004 | 21,736,360 | 5,967,783 | 37,629,205 | 6,723 | - | 56,642 | - | 102,341 | 136,434,058 |
| Operating Uses | | | | | | | | | | |
| Instruction | 34,081,655 | 1,053,744 | | 1,994,410 | | | | | | 37,129,809 |
| Research | 510,282 | 13,002 | | 3,658,723 | | | | | | 4,182,007 |
| Public Service | 994,984 | 305,899 | | 4,793,313 | | | | | | 6,094,196 |
| Academic Support | 6,604,421 | 3,978,852 | | 1,333,449 | | | | | | 11,916,722 |
| Student Services | 4,201,108 | 4,001,573 | | 791,250 | 21,724 | | | | | 9,015,655 |
| Institutional Support | 8,537,713 | 1,911,401 | | 88,642 | | | | | | 10,537,756 |
| Operations and Maintenance of Plant | 5,297,366 | 5,657,931 | | 405,855 | | | 103,914 | | | 11,465,066 |
| Scholarships and Fellowships | 4,677,293 | 6,153,166 | | 21,304,534 | | | | | | 32,134,993 |
| Auxiliary Enterprises | | | 6,138,650 | | | | | | | 6,138,650 |
| Capital Outlay from Current Fund Sources* | 3,029,546 | 233,277 | 8,444 | 229,698 | | | | | | 3,500,965 |
| Other Expenses (See FN3) | | | | | | | | | | - |
| Total Operating Uses | 67,934,368 | 23,308,845 | 6,147,094 | 34,599,874 | 21,724 | - | 103,914 | - | - | 132,115,819 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (1,707,250) | | | (1,707,250) |
| Mandatory and Non-mandatory Transfers (See FN11) | 157,532 | 3,396,087 | 180,324 | (2,071,551) | 95,703 | 3,051 | (1,671,000) | | | 90,146 |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 3,171,000 | | | 3,171,000 |
| Debt Service Payments (See FN5) | (4,273,282) | (16,564) | (27,519) | | | | | | | (4,317,365) |
| Subtotal | (4,115,750) | 3,379,523 | 152,805 | (2,071,551) | 95,703 | 3,051 | (207,250) | - | - | (2,763,469) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 1,250,000 | 213,934 | | | | 718,318 | | | | 2,182,252 |
| Additions to Permanent Endowments (See FN7) | | | | 12,123 | | 232,820 | | | | 244,943 |
| Subtotal | 1,250,000 | 213,934 | - | 12,123 | - | 951,138 | - | - | - | 2,427,195 |
| Total Sources Over / (Under) Uses (See FN 10) | 134,886 | 2,020,972 | (26,506) | 969,903 | 80,702 | 954,189 | (254,522) | - | 102,341 | 3,981,965 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (5,402,826) | (5,402,826) |
| Capital Outlay | | | | | | | | | 5,208,215 | 5,208,215 |
| Change in Net Assets (Total Agrees with AFR***) | 134,886 | 2,020,972 | (26,506) | 969,903 | 80,702 | 954,189 | (254,522) | - | (92,270) | 3,787,354 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

The University of Texas at Brownsville (Incl. Texas Southmost College)
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 3,981,965, approximately \$ 1.6 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 2.4 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 2.2 million and \$.2 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

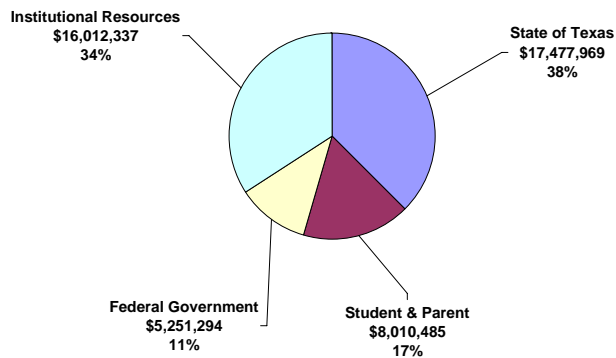
FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

FY 2007

**The University of Texas of
the Permian Basin**

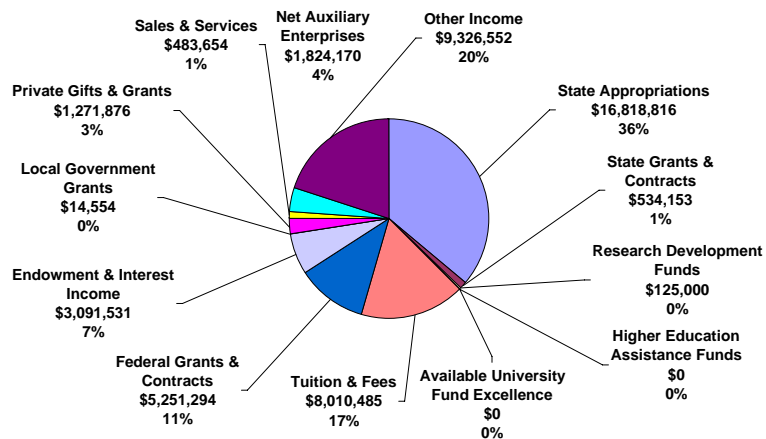
The University of Texas of the Permian Basin
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



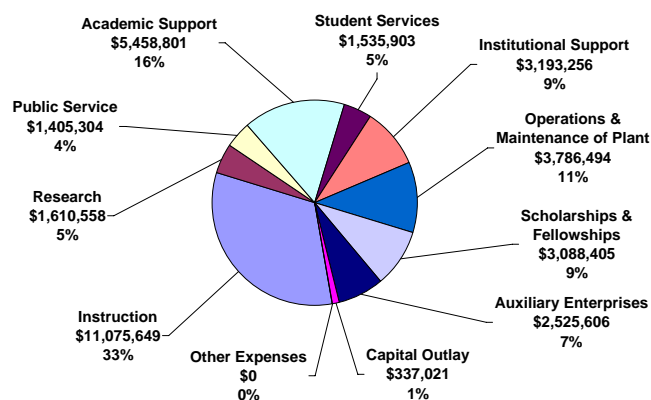
Total Operating Sources \$46,752,085

Operating Sources



Total Operating Sources \$46,752,085

Operating Uses



Total Operating Uses \$34,016,997

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

The University of Texas of the Permian Basin
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|-------------------|------------------|
| Institution FTSEs | | | 2,622.70 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 16,818,816 | \$ 6,413 |
| State Grants and Contracts - Restricted | | 534,153 | 204 |
| Research Development Funds | | 125,000 | 48 |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 17,477,969 | \$ 6,665 |
| Student & Parent | | | |
| Tuition - net | \$ | 5,738,583 | \$ 2,188 |
| Fees - net | | 2,271,902 | 866 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 8,010,485 | \$ 3,054 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 5,251,294 | \$ 2,002 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 3,091,531 | \$ 1,179 |
| Local Government Grants - Restricted | | 14,554 | 6 |
| Private Gifts and Grants - Restricted | | 1,271,876 | 485 |
| Sales and Services | | 483,654 | 184 |
| Net Auxiliary Enterprises | | 1,824,170 | 696 |
| Other Income (See FN3) | | 9,326,552 | 3,556 |
| Subtotal | \$ | 16,012,337 | \$ 6,106 |
| Total Operating Sources | \$ | 46,752,085 | \$ 17,827 |
| Operating Uses | | | |
| Instruction | \$ | 11,075,649 | \$ 4,223 |
| Research | | 1,610,558 | 614 |
| Public Service | | 1,405,304 | 536 |
| Academic Support | | 5,458,801 | 2,081 |
| Student Services | | 1,535,903 | 586 |
| Institutional Support | | 3,193,256 | 1,218 |
| Operations and Maintenance of Plant | | 3,786,494 | 1,444 |
| Scholarships and Fellowships | | 3,088,405 | 1,178 |
| Auxiliary Enterprises | | 2,525,606 | 963 |
| Capital Outlay from Current Fund Sources | | 337,021 | 129 |
| Other Expenses (See FN3) | | - | - |
| Total Operating Uses | \$ | 34,016,997 | \$ 12,972 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (8,949,344) | \$ (3,412) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (71,594) | (27) |
| Bond Proceeds Transfers (See FN4) | | 7,787,942 | 2,969 |
| Debt Service Payments (See FN5) | | (2,957,958) | (1,128) |
| Subtotal | \$ | (4,190,954) | \$ (1,598) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 577,755 | \$ 220 |
| Additions to Permanent Endowments (See FN7) | | 188,551 | 72 |
| Subtotal | \$ | 766,306 | \$ 292 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 9,310,440 | \$ 3,549 |

The University of Texas of the Permian Basin
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 9,310,440, approximately \$ 8.5 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$.8 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$.6 million and \$.2 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas of the Permian Basin
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|----------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 16,818,816 | | | | | | | | | 16,818,816 |
| State Grants and Contracts - Restricted | 408,815 | | | 125,338 | | | | | | 534,153 |
| Research Development Funds | 125,000 | | | | | | | | | 125,000 |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 17,352,631 | - | - | 125,338 | - | - | - | - | - | 17,477,969 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 4,561,036 | 4,773,730 | | | | | | | | 9,334,766 |
| Waivers, Remissions, and Exemptions (See FN1) | (389,957) | (96,095) | | | | | | | | (486,052) |
| Scholarship Discounts and Allowances (See FN1) | (1,248,552) | (1,861,579) | | | | | | | | (3,110,131) |
| Tuition - net | 2,922,527 | 2,816,056 | - | - | - | - | - | - | - | 5,738,583 |
| Fees - Gross | 46,959 | 1,647,529 | 1,374,475 | | | | | | | 3,068,963 |
| Waivers, Remissions, and Exemptions (See FN1) | (415) | (36,335) | (14,077) | | | | | | | (50,827) |
| Scholarship Discounts and Allowances (See FN1) | | | (746,234) | | | | | | | (746,234) |
| Fees - Net | 46,544 | 1,611,194 | 614,164 | - | - | - | - | - | - | 2,271,902 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 2,969,071 | 4,427,250 | 614,164 | - | - | - | - | - | - | 8,010,485 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 61,628 | 15,930 | | 5,173,736 | | | | | | 5,251,294 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 131,445 | 226,719 | 59,978 | 794,715 | | 1,862,981 | 15,693 | | | 3,091,531 |
| Local Government Grants - Restricted | | | | 14,554 | | | | | | 14,554 |
| Private Gifts and Grants - Restricted | | | | 1,271,876 | | | | | | 1,271,876 |
| Sales and Services | 100 | 483,554 | | | | | | | | 483,654 |
| Net Auxiliary Enterprises | | | 1,824,170 | | | | | | | 1,824,170 |
| Other Income (See FN3) | 2,402 | 225,119 | | 138,508 | 11,179 | | | | 8,949,344 | 9,326,552 |
| Subtotal | 133,947 | 935,392 | 1,884,148 | 2,219,653 | 11,179 | 1,862,981 | 15,693 | - | 8,949,344 | 16,012,337 |
| Total Operating Sources | 20,517,277 | 5,378,572 | 2,498,312 | 7,518,727 | 11,179 | 1,862,981 | 15,693 | - | 8,949,344 | 46,752,085 |
| Operating Uses | | | | | | | | | | |
| Instruction | 9,348,857 | 688,889 | | 1,037,903 | | | | | | 11,075,649 |
| Research | 683,280 | 99,513 | | 827,765 | | | | | | 1,610,558 |
| Public Service | 1,024,277 | 296,040 | | 84,987 | | | | | | 1,405,304 |
| Academic Support | 2,597,236 | 1,367,199 | | 1,042,315 | | | 452,051 | | | 5,458,801 |
| Student Services | 777,213 | 739,145 | | 27,751 | (8,206) | | | | | 1,535,903 |
| Institutional Support | 2,597,516 | 504,132 | | 91,608 | | | | | | 3,193,256 |
| Operations and Maintenance of Plant | 2,303,127 | 1,183,524 | | 82,368 | | | 217,475 | | | 3,786,494 |
| Scholarships and Fellowships | 786,544 | 640,205 | | 1,661,656 | | | | | | 3,088,405 |
| Auxiliary Enterprises | | 11,728 | 2,416,525 | 97,353 | | | | | | 2,525,606 |
| Capital Outlay from Current Fund Sources* | 134,812 | 124,830 | 23,703 | 53,676 | | | | | | 337,021 |
| Other Expenses (See FN3) | | | | | | | | | | - |
| Total Operating Uses | 20,252,862 | 5,655,205 | 2,440,228 | 5,007,382 | (8,206) | - | 669,526 | - | - | 34,016,997 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (8,949,344) | | | (8,949,344) |
| Mandatory and Non-mandatory Transfers (See FN11) | | | | | | | 1,890,000 | | | (71,594) |
| Bond Proceeds Transfers In (See FN4) | 1,541,910 | (1,748,796) | 743,059 | (2,575,467) | 61,728 | 15,972 | 7,728,450 | | | 7,787,942 |
| Debt Service Payments (See FN5) | (1,811,202) | (24,713) | (1,122,043) | | | | | | | (2,957,958) |
| Subtotal | (269,292) | (1,714,017) | (378,984) | (2,575,467) | 61,728 | 15,972 | 669,106 | - | - | (4,190,954) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | 365,843 | | 64,128 | | 147,784 | | | | 577,755 |
| Additions to Permanent Endowments (See FN7) | | | | | | 188,551 | | | | 188,551 |
| Subtotal | - | 365,843 | - | 64,128 | - | 336,335 | - | - | - | 766,306 |
| Total Sources Over / (Under) Uses (See FN 10) | (4,877) | (1,624,807) | (320,900) | 6 | 81,113 | 2,215,288 | 15,273 | - | 8,949,344 | 9,310,440 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (3,257,668) | (3,257,668) |
| Capital Outlay | | | | | | | | | 337,021 | 337,021 |
| Change in Net Assets (Total Agrees with AFR***) | (4,877) | (1,624,807) | (320,900) | 6 | 81,113 | 2,215,288 | 15,273 | - | 6,028,697 | 6,389,793 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

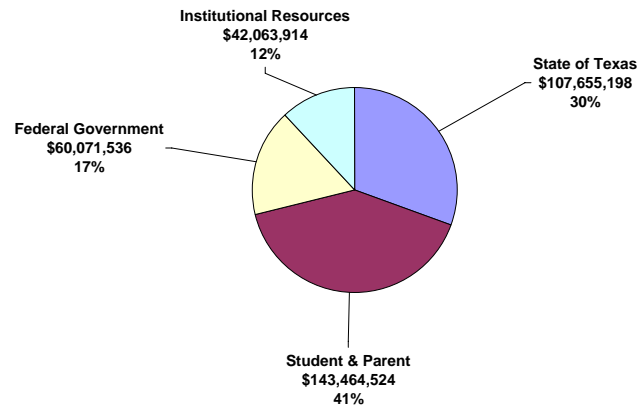
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas at
San Antonio**

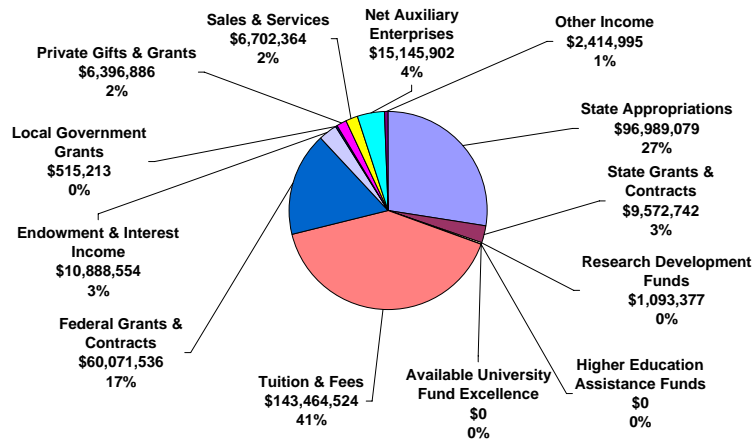
The University of Texas at San Antonio
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



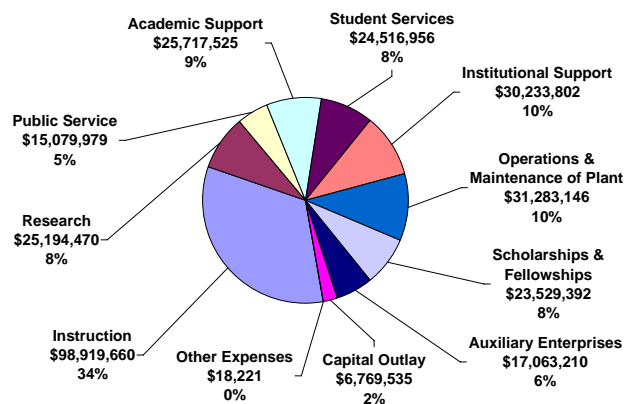
Total Operating Sources \$353,255,172

Operating Sources



Total Operating Sources \$353,255,172

Operating Uses



Total Operating Uses \$298,325,896

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

The University of Texas at San Antonio
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------------|--------------------|------------------|
| Institution FTSEs | | | 22,332.39 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 96,989,079 | \$ 4,343 |
| State Grants and Contracts - Restricted | | 9,572,742 | 429 |
| Research Development Funds | | 1,093,377 | 49 |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 107,655,198 | \$ 4,821 |
| Student & Parent | | | |
| Tuition - net | \$ | 85,504,512 | \$ 3,829 |
| Fees - net | | 57,960,012 | 2,595 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 143,464,524 | \$ 6,424 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 60,071,536 | \$ 2,690 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 10,888,554 | \$ 488 |
| Local Government Grants - Restricted | | 515,213 | 23 |
| Private Gifts and Grants - Restricted | | 6,396,886 | 286 |
| Sales and Services | | 6,702,364 | 300 |
| Net Auxiliary Enterprises | | 15,145,902 | 678 |
| Other Income (See FN3) | | 2,414,995 | 108 |
| Subtotal | \$ | 42,063,914 | \$ 1,883 |
| Total Operating Sources | \$ | 353,255,172 | \$ 15,818 |
| Operating Uses | | | |
| Instruction | \$ | 98,919,660 | \$ 4,429 |
| Research | | 25,194,470 | 1,128 |
| Public Service | | 15,079,979 | 675 |
| Academic Support | | 25,717,525 | 1,152 |
| Student Services | | 24,516,956 | 1,098 |
| Institutional Support | | 30,233,802 | 1,354 |
| Operations and Maintenance of Plant | | 31,283,146 | 1,401 |
| Scholarships and Fellowships | | 23,529,392 | 1,054 |
| Auxiliary Enterprises | | 17,063,210 | 764 |
| Capital Outlay from Current Fund Sources | | 6,769,535 | 303 |
| Other Expenses (See FN3) | | 18,221 | 1 |
| Total Operating Uses | \$ | 298,325,896 | \$ 13,359 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | (123,659,575) | \$ | (5,537) |
| Mandatory and Non-mandatory Transfers (See FN11) | (1,268,802) | | (57) |
| Bond Proceeds Transfers (See FN4) | 93,069,594 | | 4,167 |
| Debt Service Payments (See FN5) | (19,769,090) | | (885) |
| Subtotal | \$ (51,627,873) | \$ | (2,312) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | 12,471,640 | \$ | 558 |
| Additions to Permanent Endowments (See FN7) | 3,986,629 | | 179 |
| Subtotal | \$ 16,458,269 | \$ | 737 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 19,759,672 | \$ 884 |

The University of Texas at San Antonio
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$19,759,672, approximately \$ 3.3 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 16.5 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 12.5 million and \$ 4 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas at San Antonio
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|---------------------|-----------------------|-----------------------|----------------|---|---------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 96,989,079 | | | | | | | | | 96,989,079 |
| State Grants and Contracts - Restricted | 7,168,940 | 14,081 | | 2,389,721 | | | | | | 9,572,742 |
| Research Development Funds | 1,093,377 | | | | | | | | | 1,093,377 |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 105,251,396 | 14,081 | - | 2,389,721 | - | - | - | - | - | 107,655,198 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 47,041,974 | 63,003,056 | | | | | | | | 110,045,030 |
| Waivers, Remissions, and Exemptions (See FN1) | (5,852,336) | | | | | | | | | (5,852,336) |
| Scholarship Discounts and Allowances (See FN1) | (7,384,785) | (11,303,397) | | | | | | | | (18,688,182) |
| Tuition - net | 33,804,853 | 51,699,659 | - | - | - | - | - | - | - | 85,504,512 |
| Fees - Gross | | 58,927,126 | 11,703,269 | | | | | | | 70,630,395 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | (10,572,134) | (2,098,249) | | | | | | | (12,670,383) |
| Fees - Net | - | 48,354,992 | 9,605,020 | - | - | - | - | - | - | 57,960,012 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 33,804,853 | 100,054,651 | 9,605,020 | - | - | - | - | - | - | 143,464,524 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 4,188,914 | 1,405,087 | | 54,477,535 | | | | | | 60,071,536 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 1,564,212 | 4,748,076 | 1,312,906 | 2,545,347 | 45,877 | 87,609 | 584,527 | | | 10,888,554 |
| Local Government Grants - Restricted | 17,954 | 4,888 | | 492,371 | | | | | | 515,213 |
| Private Gifts and Grants - Restricted | 164,608 | 71,463 | 45,636 | 6,115,179 | | | | | | 6,396,886 |
| Sales and Services | | 6,702,364 | | | | | | | | 6,702,364 |
| Net Auxiliary Enterprises | | | 15,145,902 | | | | | | | 15,145,902 |
| Other Income (See FN3) | 148,230 | 1,010,053 | | 889,843 | 486,328 | | | | (119,459) | 2,414,995 |
| Subtotal | 1,895,004 | 12,536,844 | 16,504,444 | 10,042,740 | 532,205 | 87,609 | 584,527 | - | (119,459) | 42,063,914 |
| Total Operating Sources | 145,140,167 | 114,010,663 | 26,109,464 | 66,909,996 | 532,205 | 87,609 | 584,527 | - | (119,459) | 353,255,172 |
| Operating Uses | | | | | | | | | | |
| Instruction | 81,457,000 | 11,115,057 | | 6,347,603 | | | | | | 98,919,660 |
| Research | 5,168,534 | 746,294 | | 19,279,642 | | | | | | 25,194,470 |
| Public Service | 7,172,169 | 1,787,694 | | 6,120,116 | | | | | | 15,079,979 |
| Academic Support | 10,868,012 | 13,555,887 | | 1,293,626 | | | | | | 25,717,525 |
| Student Services | 4,028,125 | 19,653,392 | | 120,261 | 715,178 | | | | | 24,516,956 |
| Institutional Support | 18,281,284 | 11,201,781 | | 750,737 | | | | | | 30,233,802 |
| Operations and Maintenance of Plant | 22,554,095 | 2,786,320 | | | | | 5,942,731 | | | 31,283,146 |
| Scholarships and Fellowships | 2,948,229 | 6,374,374 | | 14,206,789 | | | | | | 23,529,392 |
| Auxiliary Enterprises | | 977,372 | 15,955,601 | 130,237 | | | | | | 17,063,210 |
| Capital Outlay from Current Fund Sources* | 496,228 | 4,774,828 | 324,657 | 1,173,822 | | | | | | 6,769,535 |
| Other Expenses (See FN3) | | | | | | | | | 18,221 | 18,221 |
| Total Operating Uses | 152,973,676 | 72,972,999 | 16,280,258 | 49,422,833 | 715,178 | - | 5,942,731 | - | 18,221 | 298,325,896 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (123,659,575) | | | (123,659,575) |
| Mandatory and Non-mandatory Transfers (See FN11) | 22,687,034 | (26,066,674) | (2,551,499) | (16,706,282) | 534,581 | 336,223 | 20,456,884 | | 40,931 | (1,268,802) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 93,069,594 | | | 93,069,594 |
| Debt Service Payments (See FN5) | (9,038,848) | (5,205,785) | (5,524,457) | | | | | | | (19,769,090) |
| Subtotal | 13,648,186 | (31,272,459) | (8,075,956) | (16,706,282) | 534,581 | 336,223 | (10,133,097) | - | 40,931 | (51,627,873) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 652,699 | 4,886,377 | 1,335,688 | 660,206 | | 4,936,670 | | | | 12,471,640 |
| Additions to Permanent Endowments (See FN7) | | | | | | 3,986,629 | | | | 3,986,629 |
| Subtotal | 652,699 | 4,886,377 | 1,335,688 | 660,206 | - | 8,923,299 | - | - | - | 16,458,269 |
| Total Sources Over / (Under) Uses (See FN 10) | 6,467,376 | 14,651,582 | 3,088,938 | 1,441,087 | 351,608 | 9,347,131 | (15,491,301) | - | (96,749) | 19,759,672 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (24,038,596) | (24,038,596) |
| Capital Outlay | | | | | | | | | 130,429,110 | 130,429,110 |
| Change in Net Assets (Total Agrees with AFR***) | 6,467,376 | 14,651,582 | 3,088,938 | 1,441,087 | 351,608 | 9,347,131 | (15,491,301) | - | 106,293,765 | 126,150,186 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

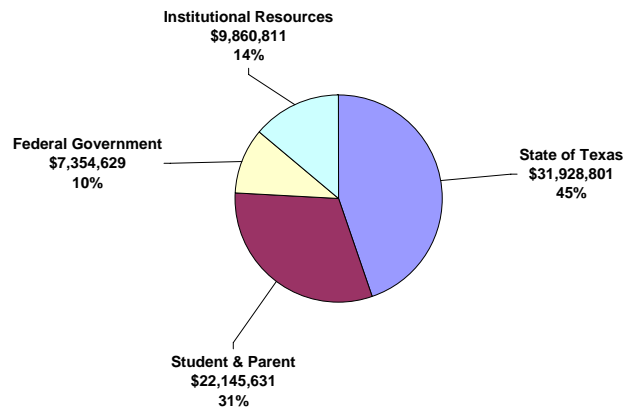
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas at
Tyler**

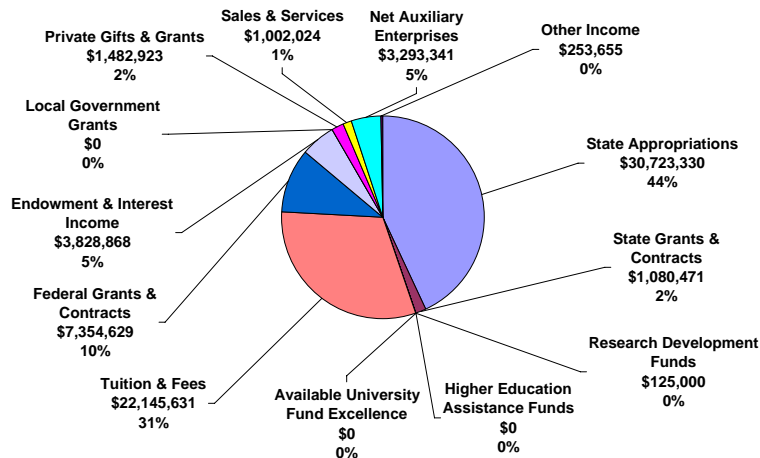
The University of Texas at Tyler
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



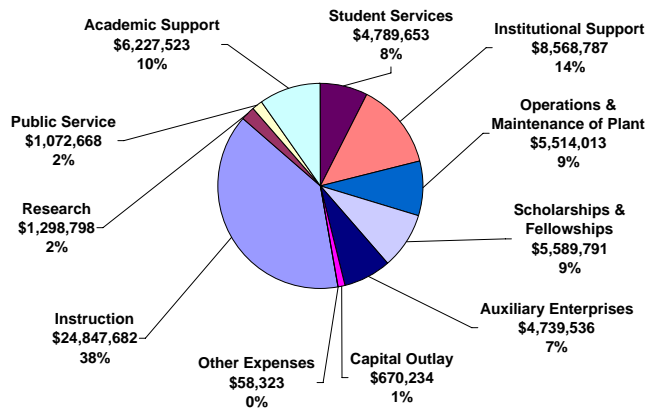
Total Operating Sources \$71,289,872

Operating Sources



Total Operating Sources \$71,289,872

Operating Uses



Total Operating Uses \$63,377,008

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

The University of Texas at Tyler
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|-------------------|------------------|
| Institution FTSEs | | | 4,726.80 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 30,723,330 | \$ 6,500 |
| State Grants and Contracts - Restricted | | 1,080,471 | 229 |
| Research Development Funds | | 125,000 | 26 |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 31,928,801 | \$ 6,755 |
| Student & Parent | | | |
| Tuition - net | \$ | 14,216,925 | \$ 3,008 |
| Fees - net | | 7,928,706 | 1,677 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 22,145,631 | \$ 4,685 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 7,354,629 | \$ 1,556 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 3,828,868 | \$ 810 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 1,482,923 | 314 |
| Sales and Services | | 1,002,024 | 212 |
| Net Auxiliary Enterprises | | 3,293,341 | 697 |
| Other Income (See FN3) | | 253,655 | 54 |
| Subtotal | \$ | 9,860,811 | \$ 2,087 |
| Total Operating Sources | \$ | 71,289,872 | \$ 15,083 |
| Operating Uses | | | |
| Instruction | \$ | 24,847,682 | \$ 5,257 |
| Research | | 1,298,798 | 275 |
| Public Service | | 1,072,668 | 227 |
| Academic Support | | 6,227,523 | 1,317 |
| Student Services | | 4,789,653 | 1,013 |
| Institutional Support | | 8,568,787 | 1,813 |
| Operations and Maintenance of Plant | | 5,514,013 | 1,167 |
| Scholarships and Fellowships | | 5,589,791 | 1,183 |
| Auxiliary Enterprises | | 4,739,536 | 1,003 |
| Capital Outlay from Current Fund Sources | | 670,234 | 142 |
| Other Expenses (See FN3) | | 58,323 | 12 |
| Total Operating Uses | \$ | 63,377,008 | \$ 13,409 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (16,264,548) | \$ (3,441) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (123,176) | (26) |
| Bond Proceeds Transfers (See FN4) | | 13,157,342 | 2,784 |
| Debt Service Payments (See FN5) | | (3,957,141) | (837) |
| Subtotal | \$ | (7,187,523) | \$ (1,520) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 8,089,119 | \$ 1,711 |
| Additions to Permanent Endowments (See FN7) | | 652,460 | 138 |
| Subtotal | \$ | 8,741,579 | \$ 1,849 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 9,466,920 | \$ 2,003 |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 9,466,920, approximately \$.7 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 8.7million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 8.1 million and \$.7million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas at Tyler
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|----------------|---|--------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 30,267,834 | 455,496 | | | | | | | | 30,723,330 |
| State Grants and Contracts - Restricted | 795,731 | | | 284,740 | | | | | | 1,080,471 |
| Research Development Funds | 125,000 | | | | | | | | | 125,000 |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 31,188,565 | 455,496 | - | 284,740 | - | - | - | - | - | 31,928,801 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 8,348,477 | 11,198,987 | | | | | | | | 19,547,464 |
| Waivers, Remissions, and Exemptions (See FN1) | (1,084,461) | (236,627) | | | | | | | | (1,321,088) |
| Scholarship Discounts and Allowances (See FN1) | (1,879,059) | (2,130,392) | | | | | | | | (4,009,451) |
| Tuition - net | 5,384,957 | 8,831,968 | - | - | - | - | - | - | - | 14,216,925 |
| Fees - Gross | 19,952 | 5,739,129 | 3,375,887 | | | | | | | 9,134,968 |
| Waivers, Remissions, and Exemptions (See FN1) | (215) | (72,832) | (54,159) | | | | | | | (127,206) |
| Scholarship Discounts and Allowances (See FN1) | (2,534) | (680,272) | (396,250) | | | | | | | (1,079,056) |
| Fees - Net | 17,203 | 4,986,025 | 2,925,478 | - | - | - | - | - | - | 7,928,706 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 5,402,160 | 13,817,993 | 2,925,478 | - | - | - | - | - | - | 22,145,631 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 169,599 | 90,930 | | 7,094,100 | | | | | | 7,354,629 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 241,525 | 1,094,455 | 563 | 2,490,059 | 2,266 | | | | | 3,828,868 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | 14,629 | 108,610 | 234,137 | 1,125,547 | | | | | | 1,482,923 |
| Sales and Services | | 1,002,024 | | | | | | | | 1,002,024 |
| Net Auxiliary Enterprises | | | 3,293,341 | | | | | | | 3,293,341 |
| Other Income (See FN3) | | 93,763 | | 73,231 | | | 75,094 | | 11,567 | 253,655 |
| Subtotal | 256,154 | 2,298,852 | 3,528,041 | 3,688,837 | 2,266 | - | 75,094 | - | 11,567 | 9,860,811 |
| Total Operating Sources | 37,016,478 | 16,663,271 | 6,453,519 | 11,067,677 | 2,266 | - | 75,094 | - | 11,567 | 71,289,872 |
| Operating Uses | | | | | | | | | | |
| Instruction | 22,445,145 | 1,189,014 | | 634,467 | | | 579,056 | | | 24,847,682 |
| Research | 87,569 | 34,112 | | 1,177,117 | | | | | | 1,298,798 |
| Public Service | | 76,344 | | 996,324 | | | | | | 1,072,668 |
| Academic Support | 4,361,361 | 1,442,646 | | 275,627 | | | 147,889 | | | 6,227,523 |
| Student Services | 1,958,916 | 2,719,195 | | 62,367 | 42,072 | | 7,103 | | | 4,789,653 |
| Institutional Support | 4,283,419 | 2,173,025 | | 865,246 | | | 1,247,097 | | | 8,568,787 |
| Operations and Maintenance of Plant | 5,308,493 | 149,675 | | 10,313 | | | 45,532 | | | 5,514,013 |
| Scholarships and Fellowships | 290,087 | 1,185,563 | | 4,114,141 | | | | | | 5,589,791 |
| Auxiliary Enterprises | | | 4,739,536 | | | | | | | 4,739,536 |
| Capital Outlay from Current Fund Sources* | 325,565 | 291,129 | 29,737 | 23,803 | | | | | | 670,234 |
| Other Expenses (See FN3) | | | | | | | | | 58,323 | 58,323 |
| Total Operating Uses | 39,060,555 | 9,260,703 | 4,769,273 | 8,159,405 | 42,072 | - | 2,026,677 | - | 58,323 | 63,377,008 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (16,264,548) | | | (16,264,548) |
| Mandatory and Non-mandatory Transfers (See FN11) | 3,665,701 | (4,246,058) | 569,135 | (2,777,329) | 104,238 | 270,784 | 2,290,353 | | | (123,176) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 13,157,342 | | | 13,157,342 |
| Debt Service Payments (See FN5) | (2,043,725) | (1,913,416) | | | | | | | | (3,957,141) |
| Subtotal | 1,621,976 | (6,159,474) | 569,135 | (2,777,329) | 104,238 | 270,784 | (816,853) | - | - | (7,187,523) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | 1,712,829 | | 15,407 | | 6,360,883 | | | | 8,089,119 |
| Additions to Permanent Endowments (See FN7) | | | | | | 652,460 | | | | 652,460 |
| Subtotal | - | 1,712,829 | - | 15,407 | - | 7,013,343 | - | - | - | 8,741,579 |
| Total Sources Over / (Under) Uses (See FN 10) | (422,101) | 2,955,923 | 2,253,381 | 146,350 | 64,432 | 7,284,127 | (2,768,436) | - | (46,756) | 9,466,920 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (6,807,151) | (6,807,151) |
| Capital Outlay | | | | | | | | | 16,934,782 | 16,934,782 |
| Change in Net Assets (Total Agrees with AFR***) | (422,101) | 2,955,923 | 2,253,381 | 146,350 | 64,432 | 7,284,127 | (2,768,436) | - | 10,080,875 | 19,594,551 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

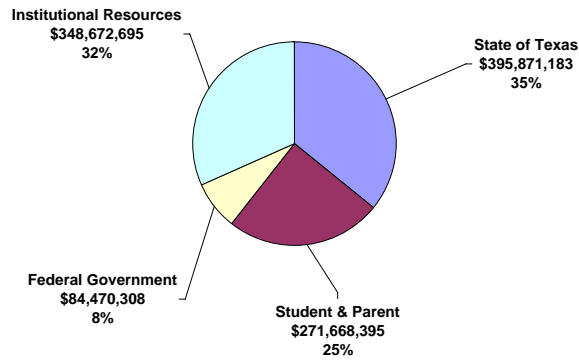
Texas A&M University System Institutions

Texas A&M University
Texas A&M University at Galveston
Prairie View A&M University
Tarleton State University
Texas A&M University – Corpus Christi
Texas A&M University – Kingsville
Texas A&M International University
West Texas A&M University
Texas A&M University – Commerce
Texas A&M University – Texarkana

FY 2007

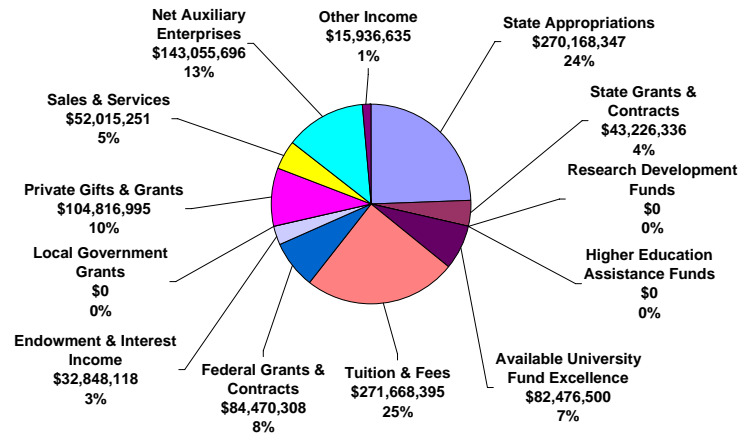
Texas A&M University

Operating Sources by Category



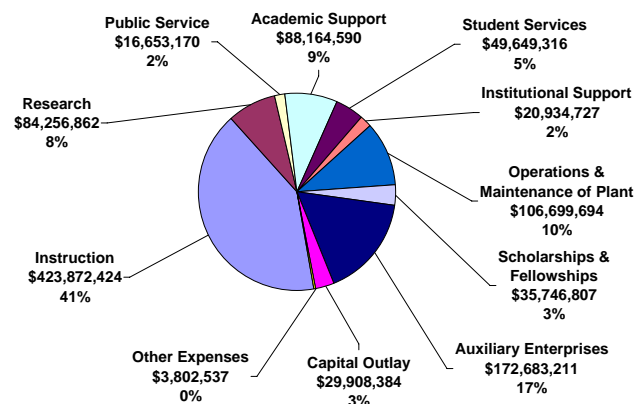
Total Operating Sources \$1,100,682,581

Operating Sources



Total Operating Sources \$1,100,682,581

Operating Uses



Total Operating Uses \$1,032,371,722

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

Texas A&M University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|----------------------|------------------|
| Institution FTSEs | | | 41,274.54 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 270,168,347 | \$ 6,546 |
| State Grants and Contracts - Restricted | | 43,226,336 | 1,047 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | 82,476,500 | 1,998 |
| Subtotal | \$ | 395,871,183 | \$ 9,591 |
| Student & Parent | | | |
| Tuition - net | \$ | 159,277,638 | \$ 3,859 |
| Fees - net | | 112,390,757 | 2,723 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 271,668,395 | \$ 6,582 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 84,470,308 | \$ 2,047 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 32,848,118 | \$ 796 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 104,816,995 | 2,540 |
| Sales and Services | | 52,015,251 | 1,260 |
| Net Auxiliary Enterprises | | 143,055,696 | 3,466 |
| Other Income (See FN3) | | 15,936,635 | 386 |
| Subtotal | \$ | 348,672,695 | \$ 8,448 |
| Total Operating Sources | \$ | 1,100,682,581 | \$ 26,668 |
| Operating Uses | | | |
| Instruction | \$ | 423,872,424 | \$ 10,270 |
| Research | | 84,256,862 | 2,041 |
| Public Service | | 16,653,170 | 403 |
| Academic Support | | 88,164,590 | 2,136 |
| Student Services | | 49,649,316 | 1,203 |
| Institutional Support | | 20,934,727 | 507 |
| Operations and Maintenance of Plant | | 106,699,694 | 2,585 |
| Scholarships and Fellowships | | 35,746,807 | 866 |
| Auxiliary Enterprises | | 172,683,211 | 4,184 |
| Capital Outlay from Current Fund Sources | | 29,908,384 | 725 |
| Other Expenses (See FN3) | | 3,802,537 | 92 |
| Total Operating Uses | \$ | 1,032,371,722 | \$ 25,012 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (44,060,793) | \$ (1,068) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 17,095,929 | 414 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (28,003,256) | (678) |
| Subtotal | \$ | (54,968,120) | \$ (1,332) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 65,746,766 | \$ 1,593 |
| Additions to Permanent Endowments (See FN7) | | 744,133 | 18 |
| Subtotal | \$ | 66,490,899 | \$ 1,611 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 79,833,638 | \$ 1,935 |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 79,833,635 approximately \$ 13.3 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 66.5 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 65.7 million and \$ 744 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas A&M University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|---------------------|-----------------------|-----------------------|------------------|---|---------------------|----------------------------|---------------------|----------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 270,168,347 | - | - | - | - | - | - | - | - | 270,168,347 |
| State Grants and Contracts - Restricted | 35,931,191 | 194,663 | 26,801 | 7,073,681 | - | - | - | - | - | 43,226,336 |
| Research Development Funds | - | - | - | - | - | - | - | - | - | - |
| Higher Education Assistance Funds | - | - | - | - | - | - | - | - | - | - |
| Available University Fund Excellence (See FN8) | 48,165,543 | 34,310,957 | - | - | - | - | - | - | - | 82,476,500 |
| Subtotal | 354,265,081 | 34,505,620 | 26,801 | 7,073,681 | - | - | - | - | - | 395,871,183 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 81,235,879 | 123,712,258 | - | - | - | - | - | - | - | 204,948,137 |
| Waivers, Remissions, and Exemptions (See FN1) | (710,788) | (4,849,115) | - | - | - | - | - | - | - | (5,559,903) |
| Scholarship Discounts and Allowances (See FN1) | (15,900,866) | (24,209,730) | - | - | - | - | - | - | - | (40,110,596) |
| Tuition - net | 64,624,225 | 94,653,413 | - | - | - | - | - | - | - | 159,277,638 |
| Fees - Gross | 790,126 | 114,226,099 | 25,248,021 | - | - | - | - | - | - | 140,264,246 |
| Waivers, Remissions, and Exemptions (See FN1) | - | - | (392,027) | - | - | - | - | - | - | (392,027) |
| Scholarship Discounts and Allowances (See FN1) | (154,705) | (22,379,986) | (4,946,771) | - | - | - | - | - | - | (27,481,462) |
| Fees - Net | 635,421 | 91,846,113 | 19,909,223 | - | - | - | - | - | - | 112,390,757 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 65,259,646 | 186,499,526 | 19,909,223 | - | - | - | - | - | - | 271,668,395 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 7,585,483 | 4,287,012 | 108,440 | 72,489,373 | - | - | - | - | - | 84,470,308 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 3,133,345 | 13,659,597 | 7,773,972 | 5,819,594 | 174,061 | 30,562 | 2,256,987 | - | - | 32,848,118 |
| Local Government Grants - Restricted | - | - | - | - | - | - | - | - | - | - |
| Private Gifts and Grants - Restricted | 1,327,187 | 2,896,183 | 6,120,659 | 92,841,777 | 131,243 | - | - | - | 1,499,946 | 104,816,995 |
| Sales and Services | 12,509,819 | 32,797,951 | 486,814 | 6,220,667 | - | - | - | - | - | 52,015,251 |
| Net Auxiliary Enterprises | - | - | 143,055,696 | - | - | - | - | - | - | 143,055,696 |
| Other Income (See FN3) | 172,043 | 9,935,895 | 4,982,615 | 764,505 | 1,091,797 | 228,798 | - | - | (1,239,018) | 15,936,635 |
| Subtotal | 17,142,394 | 59,289,626 | 162,419,756 | 105,646,543 | 1,397,101 | 259,360 | 2,256,987 | - | 260,928 | 348,672,695 |
| Total Operating Sources | 444,252,604 | 284,581,784 | 182,464,220 | 185,209,597 | 1,397,101 | 259,360 | 2,256,987 | - | 260,928 | 1,100,682,581 |
| Operating Uses | | | | | | | | | | |
| Instruction | 322,796,647 | 49,872,699 | - | 51,203,078 | - | - | - | - | - | 423,872,424 |
| Research | 9,695,533 | 13,177,573 | - | 61,383,756 | - | - | - | - | - | 84,256,862 |
| Public Service | 956,744 | 9,191,140 | - | 6,505,286 | - | - | - | - | - | 16,653,170 |
| Academic Support | 29,991,577 | 42,557,970 | - | 15,615,043 | - | - | - | - | - | 88,164,590 |
| Student Services | 14,100,742 | 32,795,215 | - | 1,990,536 | 762,823 | - | - | - | - | 49,649,316 |
| Institutional Support | 20,548,048 | (1,346,879) | - | 1,733,558 | - | - | - | - | - | 20,934,727 |
| Operations and Maintenance of Plant | 40,264,342 | 53,492,187 | - | 2,044,118 | - | - | 10,899,047 | - | - | 106,699,694 |
| Scholarships and Fellowships | 6,330,792 | 15,632,925 | - | 13,783,090 | - | - | - | - | - | 35,746,807 |
| Auxiliary Enterprises | - | - | 172,683,211 | - | - | - | - | - | - | 172,683,211 |
| Capital Outlay from Current Fund Sources* | 2,718,419 | 23,517,132 | 914,594 | 2,758,239 | - | - | - | - | - | 29,908,384 |
| Other Expenses (See FN3) | 114,367 | 1,496,758 | 487,423 | 10,652 | 289,129 | - | 6,217 | - | 1,397,991 | 3,802,537 |
| Total Operating Uses | 447,517,211 | 240,386,720 | 174,085,228 | 157,027,356 | 1,051,952 | - | 10,905,264 | - | 1,397,991 | 1,032,371,722 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (44,060,793) | - | - | (44,060,793) |
| Mandatory and Non-mandatory Transfers (See FN11) | 12,994,499 | (22,183,911) | 2,707,759 | (28,010,500) | (37,919) | 17,910,584 | 33,715,417 | - | - | 17,095,929 |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (237,574) | (5,596,596) | (22,169,086) | - | - | - | - | - | - | (28,003,256) |
| Subtotal | 12,756,925 | (27,780,507) | (19,461,327) | (28,010,500) | (37,919) | 17,910,584 | (10,345,376) | - | - | (54,968,120) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 465,468 | 41,601,434 | 2,799,499 | 127,045 | 56,261 | 19,731,467 | 965,592 | - | - | 65,746,766 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 744,133 | - | - | - | 744,133 |
| Subtotal | 465,468 | 41,601,434 | 2,799,499 | 127,045 | 56,261 | 20,475,600 | 965,592 | - | - | 66,490,899 |
| Total Sources Over / (Under) Uses (See FN 10) | 9,957,786 | 58,015,991 | (8,282,836) | 298,786 | 363,491 | 38,645,544 | (18,028,061) | - | (1,137,063) | 79,833,638 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (59,037,202) | (59,037,202) |
| Transfer of Capital Asset(s) from System | | | | | | | | | 35,278,644 | 35,278,644 |
| Capital Outlay | 2,718,419 | 23,517,132 | 914,594 | 2,758,239 | - | - | 44,060,793 | - | - | 73,969,177 |
| Change in Net Assets (Total Agrees with AFR***) | 12,676,205 | 81,533,123 | (7,368,242) | 3,057,025 | 363,491 | 38,645,544 | 26,032,732 | - | (24,895,621) | 130,044,257 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

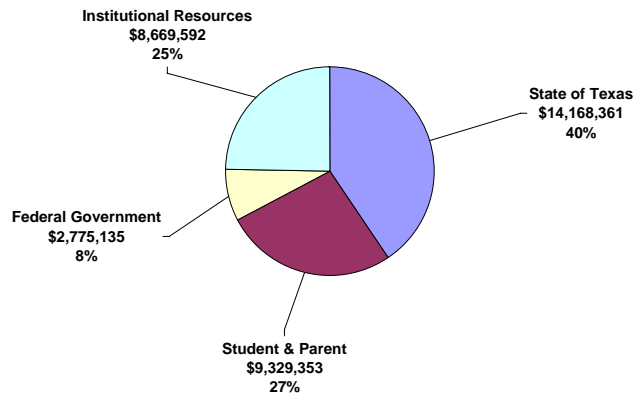
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas A&M University
at Galveston**

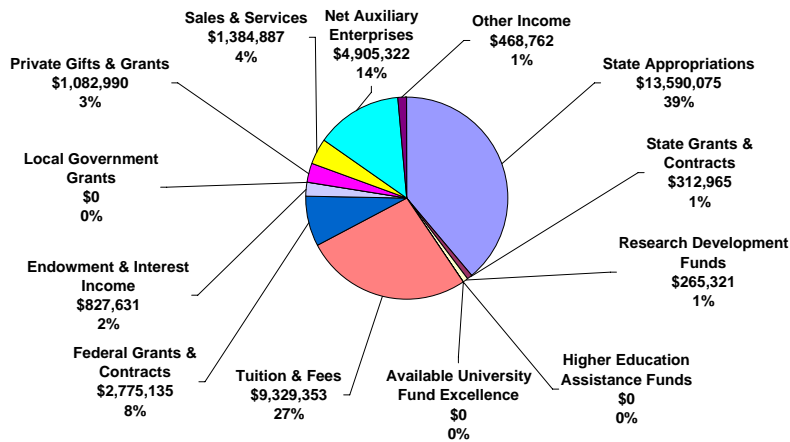
Texas A&M University at Galveston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



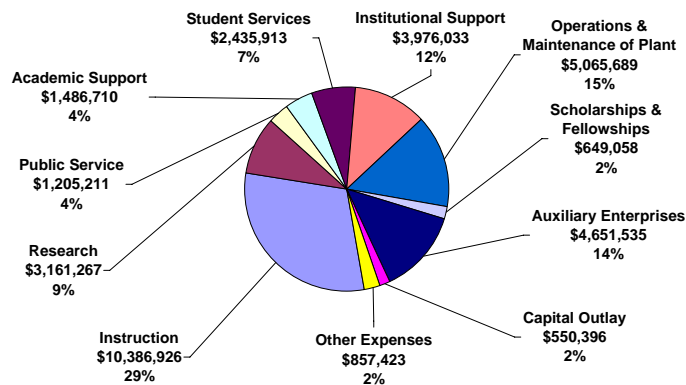
Total Operating Sources \$34,942,441

Operating Sources



Total Operating Sources \$34,942,441

Operating Uses



Total Operating Uses \$34,426,161

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas A&M University at Galveston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|-------------------|------------------|
| Institution FTSEs | | | 1,488.77 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 13,590,075 | \$ 9,128 |
| State Grants and Contracts - Restricted | | 312,965 | 210 |
| Research Development Funds | | 265,321 | 178 |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 14,168,361 | \$ 9,516 |
| Student & Parent | | | |
| Tuition - net | \$ | 6,594,508 | \$ 4,430 |
| Fees - net | | 2,734,845 | 1,837 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 9,329,353 | \$ 6,267 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 2,775,135 | \$ 1,864 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 827,631 | \$ 556 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 1,082,990 | 727 |
| Sales and Services | | 1,384,887 | 930 |
| Net Auxiliary Enterprises | | 4,905,322 | 3,295 |
| Other Income (See FN3) | | 468,762 | 315 |
| Subtotal | \$ | 8,669,592 | \$ 5,823 |
| Total Operating Sources | \$ | 34,942,441 | \$ 23,470 |
| Operating Uses | | | |
| Instruction | \$ | 10,386,926 | \$ 6,977 |
| Research | | 3,161,267 | 2,123 |
| Public Service | | 1,205,211 | 810 |
| Academic Support | | 1,486,710 | 999 |
| Student Services | | 2,435,913 | 1,636 |
| Institutional Support | | 3,976,033 | 2,671 |
| Operations and Maintenance of Plant | | 5,065,689 | 3,403 |
| Scholarships and Fellowships | | 649,058 | 436 |
| Auxiliary Enterprises | | 4,651,535 | 3,124 |
| Capital Outlay from Current Fund Sources | | 550,396 | 370 |
| Other Expenses (See FN3) | | 857,423 | 576 |
| Total Operating Uses | \$ | 34,426,161 | \$ 23,125 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (252,053) | \$ (169) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 1,616,215 | 1,086 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (1,018,588) | (684) |
| Subtotal | \$ | 345,574 | \$ 233 |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 1,189,291 | \$ 799 |
| Additions to Permanent Endowments (See FN7) | | 1,300 | 1 |
| Subtotal | \$ | 1,190,591 | \$ 800 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 2,052,445 | \$ 1,378 |

Texas A&M University at Galveston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 2,052,442 approximately \$ 850 thousand represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 1.2 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 1.2 million and \$ 1 thousand, respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas A&M University at Galveston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|------------------|-----------------------|-----------------------|---------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 13,590,075 | - | - | - | - | - | - | - | - | 13,590,075 |
| State Grants and Contracts - Restricted | 104,973 | 3,905 | - | 204,087 | - | - | - | - | - | 312,965 |
| Research Development Funds | 265,321 | - | - | - | - | - | - | - | - | 265,321 |
| Higher Education Assistance Funds | - | - | - | - | - | - | - | - | - | - |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 13,960,369 | 3,905 | - | 204,087 | - | - | - | - | - | 14,168,361 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 3,189,419 | 4,269,775 | - | - | - | - | - | - | - | 7,459,194 |
| Waivers, Remissions, and Exemptions (See FN1) | (25,224) | (35,984) | - | - | - | - | - | - | - | (61,208) |
| Scholarship Discounts and Allowances (See FN1) | (343,553) | (459,925) | - | - | - | - | - | - | - | (803,478) |
| Tuition - net | 2,820,642 | 3,773,866 | - | - | - | - | - | - | - | 6,594,508 |
| Fees - Gross | 113,802 | 2,951,193 | - | - | - | - | - | - | - | 3,064,995 |
| Waivers, Remissions, and Exemptions (See FN1) | - | - | - | - | - | - | - | - | - | - |
| Scholarship Discounts and Allowances (See FN1) | (12,258) | (317,892) | - | - | - | - | - | - | - | (330,150) |
| Fees - Net | 101,544 | 2,633,301 | - | - | - | - | - | - | - | 2,734,845 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 2,922,186 | 6,407,167 | - | - | - | - | - | - | - | 9,329,353 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 243,050 | 188,870 | - | 2,343,215 | - | - | - | - | - | 2,775,135 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 254,524 | 528,065 | - | 33,224 | 9,944 | 1,874 | - | - | - | 827,631 |
| Local Government Grants - Restricted | - | - | - | - | - | - | - | - | - | - |
| Private Gifts and Grants - Restricted | 21,087 | 72,788 | - | 989,115 | - | - | - | - | - | 1,082,990 |
| Sales and Services | - | 1,369,142 | - | 15,745 | - | - | - | - | - | 1,384,887 |
| Net Auxiliary Enterprises | - | - | 4,905,322 | - | - | - | - | - | - | 4,905,322 |
| Other Income (See FN3) | 28 | 315,808 | 46,217 | 25,152 | 6,828 | 70,500 | - | - | 4,229 | 468,762 |
| Subtotal | 275,639 | 2,285,803 | 4,951,539 | 1,063,236 | 16,772 | 72,374 | - | - | 4,229 | 8,669,592 |
| Total Operating Sources | 17,401,244 | 8,885,745 | 4,951,539 | 3,610,538 | 16,772 | 72,374 | - | - | 4,229 | 34,942,441 |
| Operating Uses | | | | | | | | | | |
| Instruction | 8,396,898 | 1,979,067 | - | 10,961 | - | - | - | - | - | 10,386,926 |
| Research | 1,212,100 | 270,307 | - | 1,678,860 | - | - | - | - | - | 3,161,267 |
| Public Service | - | 1,110,855 | - | 94,356 | - | - | - | - | - | 1,205,211 |
| Academic Support | 557,423 | 897,533 | - | 31,754 | - | - | - | - | - | 1,486,710 |
| Student Services | 1,432,050 | 825,545 | - | 177,014 | 1,304 | - | - | - | - | 2,435,913 |
| Institutional Support | 2,334,076 | 1,478,680 | - | 163,277 | - | - | - | - | - | 3,976,033 |
| Operations and Maintenance of Plant | 2,162,458 | 1,986,803 | - | - | - | - | 916,428 | - | - | 5,065,689 |
| Scholarships and Fellowships | 11,095 | 81,299 | - | 556,664 | - | - | - | - | - | 649,058 |
| Auxiliary Enterprises | - | - | 4,651,535 | - | - | - | - | - | - | 4,651,535 |
| Capital Outlay from Current Fund Sources* | 173,268 | 286,269 | 28,000 | 62,859 | - | - | - | - | - | 550,396 |
| Other Expenses (See FN3) | 13,709 | 47,491 | 5,084 | 2,766 | 1 | - | - | - | 788,372 | 857,423 |
| Total Operating Uses | 16,293,077 | 8,963,849 | 4,684,619 | 2,778,511 | 1,305 | - | 916,428 | - | 788,372 | 34,426,161 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (252,053) | - | - | (252,053) |
| Mandatory and Non-mandatory Transfers (See FN11) | (4,583) | 429,372 | 341,341 | (868,116) | 35,930 | 112,346 | 1,569,925 | - | - | 1,616,215 |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (823,447) | (18,758) | (176,383) | - | - | - | - | - | - | (1,018,588) |
| Subtotal | (828,030) | 410,614 | 164,958 | (868,116) | 35,930 | 112,346 | 1,317,872 | - | - | 345,574 |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 12,504 | 1,068,056 | - | - | - | 108,731 | - | - | - | 1,189,291 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 1,300 | - | - | - | 1,300 |
| Subtotal | 12,504 | 1,068,056 | - | - | - | 110,031 | - | - | - | 1,190,591 |
| Total Sources Over / (Under) Uses (See FN 10) | 292,641 | 1,400,566 | 431,878 | (36,089) | 51,397 | 294,751 | 401,444 | - | (784,143) | 2,052,445 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (2,756,724) | (2,756,724) |
| Transfer of Capital Asset(s) from System | | | | | | | | | 456,643 | 456,643 |
| Capital Outlay | 173,268 | 286,269 | 28,000 | 62,859 | - | - | 252,053 | - | - | 802,449 |
| Change in Net Assets (Total Agrees with AFR***) | 465,909 | 1,686,835 | 459,878 | 26,770 | 51,397 | 294,751 | 653,497 | - | (3,084,224) | 554,813 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

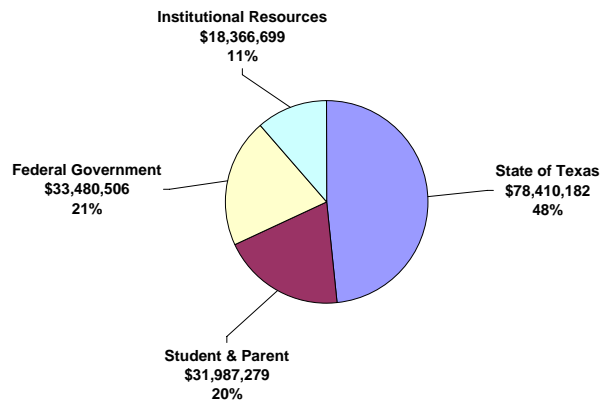
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Prairie View A&M
University**

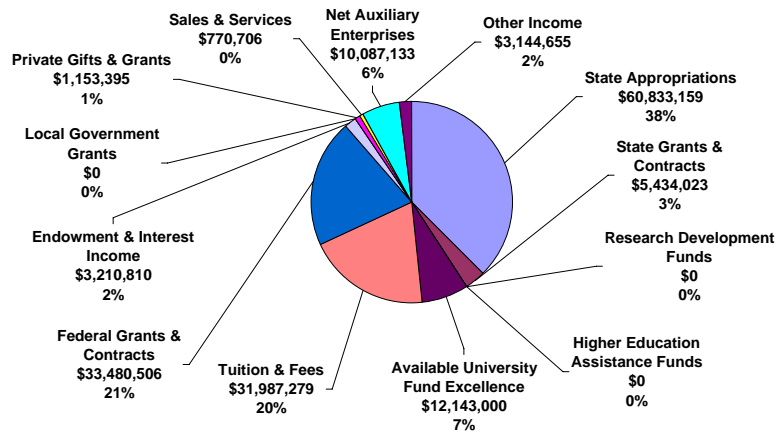
Prairie View A & M University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



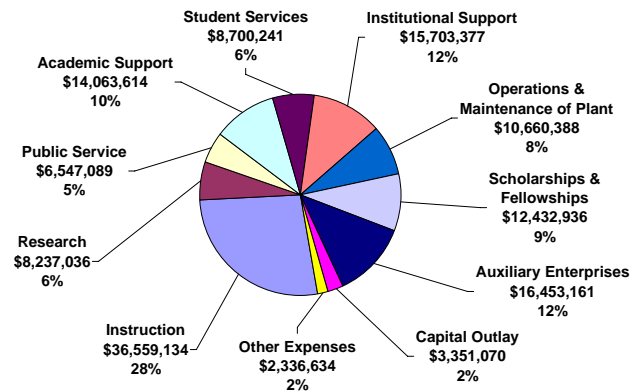
Total Operating Sources \$162,244,666

Operating Sources



Total Operating Sources \$162,244,666

Operating Uses



Total Operating Uses \$135,044,680

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Prairie View A & M University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|--------------------|-------------------|
| Institution FTSEs | | | 7,153.13 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 60,833,159 | \$ 8,504 |
| State Grants and Contracts - Restricted | | 5,434,023 | 760 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | 12,143,000 | 1,698 |
| Subtotal | \$ | 78,410,182 | \$ 10,962 |
| Student & Parent | | | |
| Tuition - net | \$ | 21,111,403 | \$ 2,951 |
| Fees - net | | 10,875,876 | 1,520 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 31,987,279 | \$ 4,471 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 33,480,506 | \$ 4,681 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 3,210,810 | \$ 449 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 1,153,395 | 161 |
| Sales and Services | | 770,706 | 108 |
| Net Auxiliary Enterprises | | 10,087,133 | 1,410 |
| Other Income (See FN3) | | 3,144,655 | 440 |
| Subtotal | \$ | 18,366,699 | \$ 2,568 |
| Total Operating Sources | \$ | 162,244,666 | \$ 22,682 |
| Operating Uses | | | |
| Instruction | \$ | 36,559,134 | \$ 5,111 |
| Research | | 8,237,036 | 1,152 |
| Public Service | | 6,547,089 | 915 |
| Academic Support | | 14,063,614 | 1,966 |
| Student Services | | 8,700,241 | 1,216 |
| Institutional Support | | 15,703,377 | 2,195 |
| Operations and Maintenance of Plant | | 10,660,388 | 1,490 |
| Scholarships and Fellowships | | 12,432,936 | 1,738 |
| Auxiliary Enterprises | | 16,453,161 | 2,300 |
| Capital Outlay from Current Fund Sources | | 3,351,070 | 468 |
| Other Expenses (See FN3) | | 2,336,634 | 327 |
| Total Operating Uses | \$ | 135,044,680 | \$ 18,878 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (1,395,782) | \$ (195) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 3,864,153 | 540 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (12,383,787) | (1,731) |
| Subtotal | \$ | (9,915,416) | \$ (1,386) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 3,858,788 | \$ 539 |
| Additions to Permanent Endowments (See FN7) | | 1,561,384 | 218 |
| Subtotal | \$ | 5,420,172 | \$ 757 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 22,704,742 | \$ 3,175 |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 22,704,744, approximately \$ 17.3 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 5.4 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 3.8 million and \$ 1.6 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Prairie View A & M University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|-------------------|-----------------------|-----------------------|----------------|---|--------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 60,833,159 | - | - | - | - | - | - | - | - | 60,833,159 |
| State Grants and Contracts - Restricted | 4,865,113 | 1,736 | - | 567,174 | - | - | - | - | - | 5,434,023 |
| Research Development Funds | - | - | - | - | - | - | - | - | - | - |
| Higher Education Assistance Funds | - | - | - | - | - | - | - | - | - | - |
| Available University Fund Excellence (See FN8) | 12,143,000 | - | - | - | - | - | - | - | - | 12,143,000 |
| Subtotal | 77,841,272 | 1,736 | - | 567,174 | - | - | - | - | - | 78,410,182 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 14,011,050 | 16,426,985 | - | - | - | - | - | - | - | 30,438,035 |
| Waivers, Remissions, and Exemptions (See FN1) | (153,231) | (210,890) | - | - | - | - | - | - | - | (364,121) |
| Scholarship Discounts and Allowances (See FN1) | (4,125,568) | (4,836,943) | - | - | - | - | - | - | - | (8,962,511) |
| Tuition - net | 9,732,251 | 11,379,152 | - | - | - | - | - | - | - | 21,111,403 |
| Fees - Gross | 102,225 | 9,113,050 | 5,983,984 | 215,504 | - | - | - | - | - | 15,414,763 |
| Waivers, Remissions, and Exemptions (See FN1) | - | - | (57,481) | - | - | - | - | - | - | (57,481) |
| Scholarship Discounts and Allowances (See FN1) | (30,100) | (2,689,316) | (1,761,990) | - | - | - | - | - | - | (4,481,406) |
| Fees - Net | 72,125 | 6,423,734 | 4,164,513 | 215,504 | - | - | - | - | - | 10,875,876 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 9,804,376 | 17,802,886 | 4,164,513 | 215,504 | - | - | - | - | - | 31,987,279 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 536,229 | 921,318 | 404,637 | 31,277,396 | - | - | 340,926 | - | - | 33,480,506 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 1,140,091 | 1,250,771 | - | 744,518 | 6,966 | 68,464 | - | - | - | 3,210,810 |
| Local Government Grants - Restricted | - | - | - | - | - | - | - | - | - | - |
| Private Gifts and Grants - Restricted | 8,561 | 78,318 | 17,765 | 1,048,751 | - | - | - | - | - | 1,153,395 |
| Sales and Services | (17,148) | 142,978 | 7,943 | 636,933 | - | - | - | - | - | 770,706 |
| Net Auxiliary Enterprises | - | - | 10,087,133 | - | - | - | - | - | - | 10,087,133 |
| Other Income (See FN3) | 2,494,409 | 32,898 | 393,903 | 216,589 | 6,856 | - | - | - | - | 3,144,655 |
| Subtotal | 3,625,913 | 1,504,965 | 10,506,744 | 2,646,791 | 13,822 | 68,464 | - | - | - | 18,366,699 |
| Total Operating Sources | 91,807,790 | 20,230,905 | 15,075,894 | 34,706,865 | 13,822 | 68,464 | 340,926 | - | - | 162,244,666 |
| Operating Uses | | | | | | | | | | |
| Instruction | 30,185,563 | 1,284,849 | - | 5,088,722 | - | - | - | - | - | 36,559,134 |
| Research | 1,995,834 | 82,420 | - | 6,158,782 | - | - | - | - | - | 8,237,036 |
| Public Service | 2,619,839 | 88,928 | - | 3,838,322 | - | - | - | - | - | 6,547,089 |
| Academic Support | 8,110,418 | 3,892,463 | - | 2,060,733 | - | - | - | - | - | 14,063,614 |
| Student Services | 4,579,629 | 3,144,042 | - | 978,360 | (1,790) | - | - | - | - | 8,700,241 |
| Institutional Support | 12,849,759 | 2,659,721 | - | 193,897 | - | - | - | - | - | 15,703,377 |
| Operations and Maintenance of Plant | 8,460,631 | 996,306 | - | - | - | - | 1,203,451 | - | - | 10,660,388 |
| Scholarships and Fellowships | 3,082,952 | 1,170,043 | - | 8,179,941 | - | - | - | - | - | 12,432,936 |
| Auxiliary Enterprises | - | - | 16,453,161 | - | - | - | - | - | - | 16,453,161 |
| Capital Outlay from Current Fund Sources* | 437,915 | 858,495 | 71,786 | 1,982,874 | - | - | - | - | - | 3,351,070 |
| Other Expenses (See FN3) | 335,897 | 1,927,386 | - | 66,988 | - | - | - | - | 6,363 | 2,336,634 |
| Total Operating Uses | 72,658,437 | 16,104,653 | 16,524,947 | 28,548,619 | (1,790) | - | 1,203,451 | - | 6,363 | 135,044,680 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (1,395,782) | - | - | (1,395,782) |
| Mandatory and Non-mandatory Transfers (See FN11) | (3,337,646) | 6,381,034 | 3,395,036 | (8,333,116) | - | 6,010,484 | (251,639) | - | - | 3,864,153 |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (7,089,334) | (3,175,803) | (2,118,650) | - | - | - | - | - | - | (12,383,787) |
| Subtotal | (10,426,980) | 3,205,231 | 1,276,386 | (8,333,116) | - | 6,010,484 | (1,647,421) | - | - | (9,915,416) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | - | 1,888,128 | - | - | - | 1,970,660 | - | - | - | 3,858,788 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 1,561,384 | - | - | - | 1,561,384 |
| Subtotal | - | 1,888,128 | - | - | - | 3,532,044 | - | - | - | 5,420,172 |
| Total Sources Over / (Under) Uses (See FN 10) | 8,722,373 | 9,219,611 | (172,667) | (2,174,870) | 15,612 | 9,610,992 | (2,509,946) | - | (6,363) | 22,704,742 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (9,279,948) | (9,279,948) |
| Transfer of Capital Asset(s) from System | | | | | | | | | 98,636,194 | 98,636,194 |
| Capital Outlay | 437,915 | 858,495 | 71,786 | 1,982,874 | - | - | 1,395,782 | - | - | 4,746,852 |
| Change in Net Assets (Total Agrees with AFR***) | 9,160,288 | 10,078,106 | (100,881) | (191,996) | 15,612 | 9,610,992 | (1,114,164) | - | 89,349,883 | 116,807,840 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

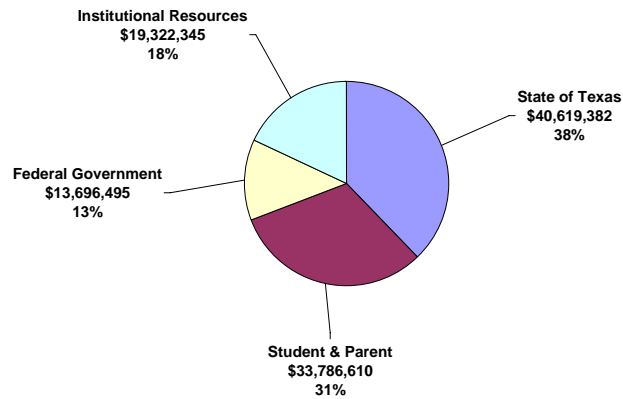
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

Tarleton State University

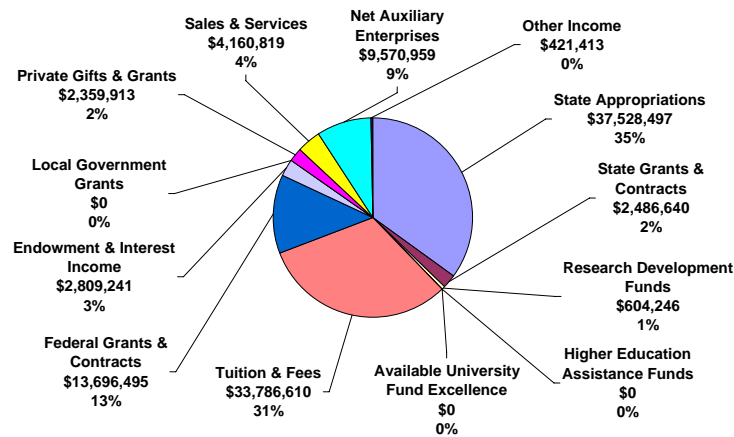
Tarleton State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



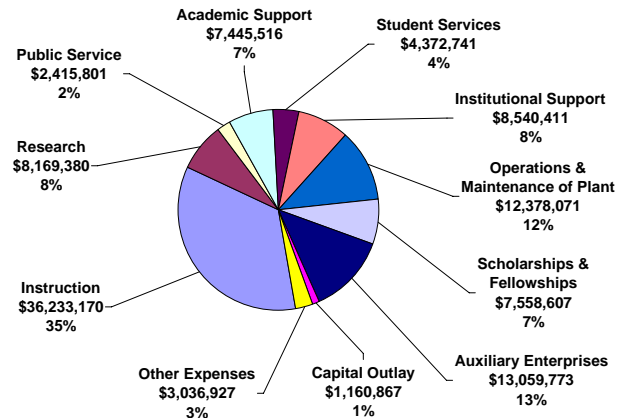
Total Operating Sources \$107,424,832

Operating Sources



Total Operating Sources \$107,424,832

Operating Uses



Total Operating Uses \$104,371,264

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Tarleton State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 8,020.28 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 37,528,497 | \$ 4,679 |
| State Grants and Contracts - Restricted | | 2,486,639 | 310 |
| Research Development Funds | | 604,246 | 75 |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 40,619,382 | \$ 5,064 |
| Student & Parent | | | |
| Tuition - net | \$ | 25,228,985 | \$ 3,146 |
| Fees - net | | 8,557,625 | 1,067 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 33,786,610 | \$ 4,213 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 13,696,495 | \$ 1,708 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 2,809,241 | \$ 350 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 2,359,913 | 294 |
| Sales and Services | | 4,160,819 | 519 |
| Net Auxiliary Enterprises | | 9,570,959 | 1,193 |
| Other Income (See FN3) | | 421,413 | 53 |
| Subtotal | \$ | 19,322,345 | \$ 2,409 |
| Total Operating Sources | \$ | 107,424,832 | \$ 13,394 |
| Operating Uses | | | |
| Instruction | \$ | 36,233,170 | \$ 4,518 |
| Research | | 8,169,380 | 1,019 |
| Public Service | | 2,415,801 | 301 |
| Academic Support | | 7,445,516 | 928 |
| Student Services | | 4,372,741 | 545 |
| Institutional Support | | 8,540,411 | 1,065 |
| Operations and Maintenance of Plant | | 12,378,071 | 1,543 |
| Scholarships and Fellowships | | 7,558,607 | 942 |
| Auxiliary Enterprises | | 13,059,773 | 1,628 |
| Capital Outlay from Current Fund Sources | | 1,160,867 | 145 |
| Other Expenses (See FN3) | | 3,036,927 | 379 |
| Total Operating Uses | \$ | 104,371,264 | \$ 13,013 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (592,992) | \$ (74) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 6,856,529 | 855 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (6,139,124) | (765) |
| Subtotal | \$ | 124,413 | \$ 16 |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 4,233,247 | \$ 528 |
| Additions to Permanent Endowments (See FN7) | | 854,132 | 106 |
| Subtotal | \$ | 5,087,379 | \$ 634 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 8,265,360 | \$ 1,031 |

Tarleton State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 8,265,360 approximately \$ 3.2 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 5.1 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 4.2 million and \$ 0.9 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Tarleton State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|-------------------|-----------------------|-----------------------|----------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 37,528,497 | - | - | - | - | - | - | - | - | 37,528,497 |
| State Grants and Contracts - Restricted | 1,801,604 | 21,636 | - | 663,399 | - | - | - | - | - | 2,486,639 |
| Research Development Funds | 604,246 | - | - | - | - | - | - | - | - | 604,246 |
| Higher Education Assistance Funds | - | - | - | - | - | - | - | - | - | - |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 39,934,347 | 21,636 | - | 663,399 | - | - | - | - | - | 40,619,382 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 13,022,655 | 16,997,289 | - | - | - | - | - | - | - | 30,019,944 |
| Waivers, Remissions, and Exemptions (See FN1) | (169,250) | (277,302) | - | - | - | - | - | - | - | (446,552) |
| Scholarship Discounts and Allowances (See FN1) | (1,884,604) | (2,459,803) | - | - | - | - | - | - | - | (4,344,407) |
| Tuition - net | 10,968,801 | 14,260,184 | - | - | - | - | - | - | - | 25,228,985 |
| Fees - Gross | 226,282 | 5,121,733 | 4,692,023 | 1,500 | - | - | - | - | - | 10,041,538 |
| Waivers, Remissions, and Exemptions (See FN1) | | | (30,942) | | | | | | | (30,942) |
| Scholarship Discounts and Allowances (See FN1) | (32,747) | (741,207) | (679,017) | - | - | - | - | - | - | (1,452,971) |
| Fees - Net | 193,535 | 4,380,526 | 3,982,064 | 1,500 | - | - | - | - | - | 8,557,625 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 11,162,336 | 18,640,710 | 3,982,064 | 1,500 | - | - | - | - | - | 33,786,610 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 195,829 | 295,229 | - | 13,205,437 | - | - | - | - | - | 13,696,495 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 294,411 | 1,220,892 | 469,018 | 640,852 | 108,776 | 1,428 | 73,864 | - | - | 2,809,241 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | 38,145 | 191,950 | 11,546 | 2,098,639 | 10,000 | - | - | - | 9,633 | 2,359,913 |
| Sales and Services | 591,638 | 1,905,340 | 35 | 1,663,806 | - | - | - | - | - | 4,160,819 |
| Net Auxiliary Enterprises | - | - | 9,570,959 | - | - | - | - | - | - | 9,570,959 |
| Other Income (See FN3) | 4,565 | 57,390 | 251,538 | 30,073 | 79,621 | - | - | - | (1,774) | 421,413 |
| Subtotal | 928,759 | 3,375,572 | 10,303,096 | 4,433,370 | 198,397 | 1,428 | 73,864 | - | 7,859 | 19,322,345 |
| Total Operating Sources | 52,221,271 | 22,333,147 | 14,285,160 | 18,303,706 | 198,397 | 1,428 | 73,864 | - | 7,859 | 107,424,832 |
| Operating Uses | | | | | | | | | | |
| Instruction | 28,721,870 | 6,286,942 | - | 1,224,358 | - | - | - | - | - | 36,233,170 |
| Research | 2,244,482 | 163,568 | - | 5,761,330 | - | - | - | - | - | 8,169,380 |
| Public Service | - | 1,178,053 | - | 1,237,748 | - | - | - | - | - | 2,415,801 |
| Academic Support | 4,593,603 | 2,673,279 | - | 178,634 | - | - | - | - | - | 7,445,516 |
| Student Services | 1,741,999 | 2,011,204 | - | 451,624 | 167,914 | - | - | - | - | 4,372,741 |
| Institutional Support | 3,826,369 | 4,712,247 | - | 1,795 | - | - | - | - | - | 8,540,411 |
| Operations and Maintenance of Plant | 5,941,156 | 4,023,547 | - | - | - | - | 2,415,798 | - | (2,430) | 12,378,071 |
| Scholarships and Fellowships | 1,060,596 | 2,091,510 | - | 4,406,501 | - | - | - | - | - | 7,558,607 |
| Auxiliary Enterprises | - | - | 13,059,773 | - | - | - | - | - | - | 13,059,773 |
| Capital Outlay from Current Fund Sources* | 138,052 | 834,024 | 113,180 | 75,611 | - | - | - | - | - | 1,160,867 |
| Other Expenses (See FN3) | - | 85,124 | - | - | - | - | - | - | 2,951,803 | 3,036,927 |
| Total Operating Uses | 48,268,127 | 24,059,498 | 13,172,953 | 13,337,601 | 167,914 | - | 2,415,798 | - | 2,949,373 | 104,371,264 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (592,992) | - | - | (592,992) |
| Mandatory and Non-mandatory Transfers (See FN11) | (569,961) | 3,197,449 | 1,186,020 | (4,828,534) | 175,355 | 1,759,807 | 3,014,404 | - | 2,921,989 | 6,856,529 |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (2,921,901) | (1,471,792) | (1,745,431) | - | - | - | - | - | - | (6,139,124) |
| Subtotal | (3,491,862) | 1,725,657 | (559,411) | (4,828,534) | 175,355 | 1,759,807 | 2,421,412 | - | 2,921,989 | 124,413 |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 6,941 | 2,058,559 | 863,786 | 56,285 | 58,326 | 1,031,487 | 157,863 | - | - | 4,233,247 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 854,132 | - | - | - | 854,132 |
| Subtotal | 6,941 | 2,058,559 | 863,786 | 56,285 | 58,326 | 1,885,619 | 157,863 | - | - | 5,087,379 |
| Total Sources Over / (Under) Uses (See FN 10) | 468,223 | 2,057,865 | 1,416,582 | 193,856 | 264,164 | 3,646,854 | 237,341 | - | (19,525) | 8,265,360 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (5,800,496) | (5,800,496) |
| Transfer of Capital Asset(s) from System | | | | | | | | | 16,225,147 | 16,225,147 |
| Capital Outlay | 138,052 | 834,024 | 113,180 | 75,611 | - | - | 592,992 | - | - | 1,753,859 |
| Change in Net Assets (Total Agrees with AFR***) | 606,275 | 2,891,889 | 1,529,762 | 269,467 | 264,164 | 3,646,854 | 830,333 | - | 10,405,126 | 20,443,870 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

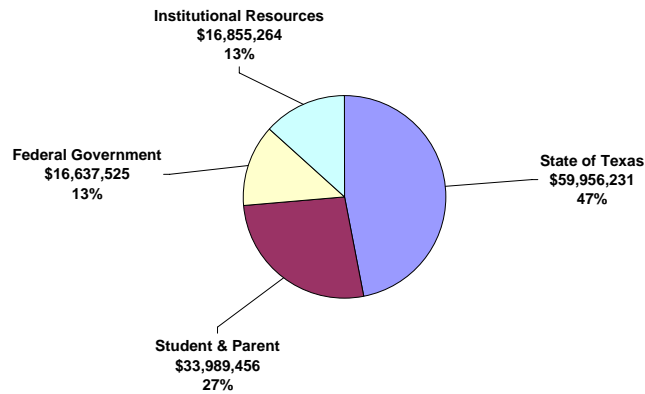
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas A&M University
Corpus Christi**

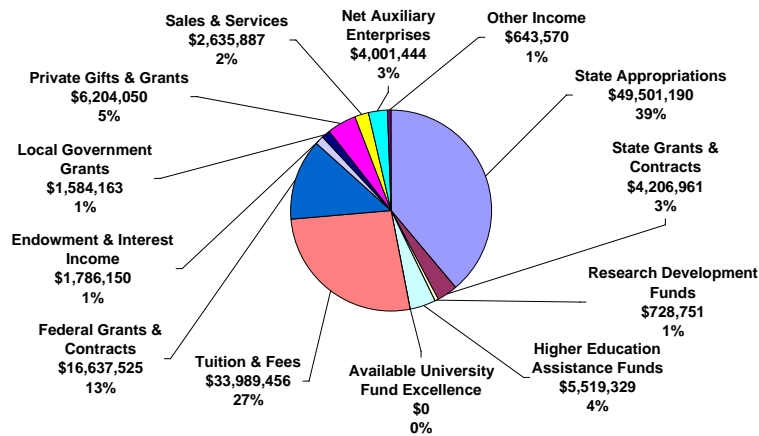
Texas A&M University - Corpus Christi
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



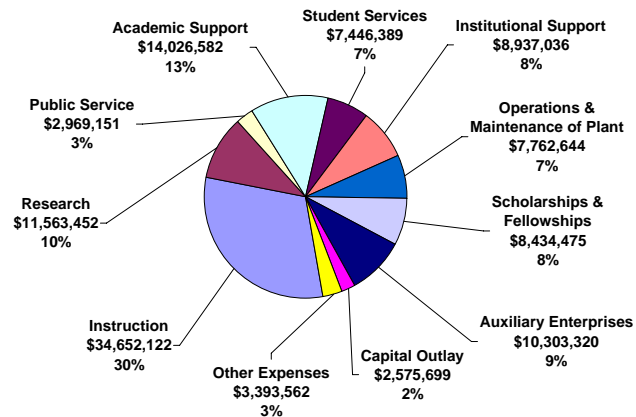
Total Operating Sources \$127,438,476

Operating Sources



Total Operating Sources \$127,438,476

Operating Uses



Total Operating Uses \$112,064,432

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas A&M University - Corpus Christi
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|---------------------|-------------------|
| Institution FTSEs | | | 7,535.71 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 49,501,190 | \$ 6,569 |
| State Grants and Contracts - Restricted | | 4,206,961 | 558 |
| Research Development Funds | | 728,751 | 97 |
| Higher Education Assistance Funds | | 5,519,329 | 732 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 59,956,231 | \$ 7,956 |
| Student & Parent | | | |
| Tuition - net | \$ | 23,485,005 | \$ 3,116 |
| Fees - net | | 10,504,451 | 1,394 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 33,989,456 | \$ 4,510 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 16,637,525 | \$ 2,208 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 1,786,150 | \$ 237 |
| Local Government Grants - Restricted | | 1,584,163 | 210 |
| Private Gifts and Grants - Restricted | | 6,204,050 | 823 |
| Sales and Services | | 2,635,887 | 350 |
| Net Auxiliary Enterprises | | 4,001,444 | 531 |
| Other Income (See FN3) | | 643,570 | 85 |
| Subtotal | \$ | 16,855,264 | \$ 2,236 |
| Total Operating Sources | \$ | 127,438,476 | \$ 16,910 |
| Operating Uses | | | |
| Instruction | \$ | 34,652,122 | \$ 4,598 |
| Research | | 11,563,452 | 1,534 |
| Public Service | | 2,969,151 | 394 |
| Academic Support | | 14,026,582 | 1,861 |
| Student Services | | 7,446,389 | 988 |
| Institutional Support | | 8,937,036 | 1,186 |
| Operations and Maintenance of Plant | | 7,762,644 | 1,030 |
| Scholarships and Fellowships | | 8,434,475 | 1,119 |
| Auxiliary Enterprises | | 10,303,320 | 1,367 |
| Capital Outlay from Current Fund Sources | | 2,575,699 | 342 |
| Other Expenses (See FN3) | | 3,393,562 | 450 |
| Total Operating Uses | \$ | 112,064,432 | \$ 14,869 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (3,136,620) | \$ (416) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 128,412 | 17 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (10,086,424) | (1,338) |
| Subtotal | \$ | (13,094,632) | \$ (1,737) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 2,237,818 | \$ 297 |
| Additions to Permanent Endowments (See FN7) | | 253,472 | 34 |
| Subtotal | \$ | 2,491,290 | \$ 331 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 4,770,702 | \$ 635 |

Texas A&M University - Corpus Christi
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 4,770,701, approximately \$2.3 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 2.5 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 2.2 million and \$ 253 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas A&M University - Corpus Christi
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|-------------------|-----------------------|-----------------------|----------------|---|--------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 49,501,190 | - | - | - | - | - | - | - | - | 49,501,190 |
| State Grants and Contracts - Restricted | 1,737,026 | 192,454 | - | 2,277,481 | - | - | - | - | - | 4,206,961 |
| Research Development Funds | 728,751 | - | - | - | - | - | - | - | - | 728,751 |
| Higher Education Assistance Funds | 5,519,329 | - | - | - | - | - | - | - | - | 5,519,329 |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 57,486,296 | 192,454 | - | 2,277,481 | - | - | - | - | - | 59,956,231 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 12,483,035 | 16,611,957 | - | - | - | - | - | - | - | 29,094,992 |
| Waivers, Remissions, and Exemptions (See FN1) | (179,279) | (325,501) | - | - | - | - | - | - | - | (504,780) |
| Scholarship Discounts and Allowances (See FN1) | (2,190,359) | (2,914,848) | - | - | - | - | - | - | - | (5,105,207) |
| Tuition - net | 10,113,397 | 13,371,608 | - | - | - | - | - | - | - | 23,485,005 |
| Fees - Gross | 283,666 | 5,147,763 | 7,597,890 | 55,345 | - | - | - | - | - | 13,084,664 |
| Waivers, Remissions, and Exemptions (See FN1) | - | (99,589) | (194,410) | - | - | - | - | - | - | (293,999) |
| Scholarship Discounts and Allowances (See FN1) | (49,774) | (903,262) | (1,333,178) | - | - | - | - | - | - | (2,286,214) |
| Fees - Net | 233,892 | 4,144,912 | 6,070,302 | 55,345 | - | - | - | - | - | 10,504,451 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 10,347,289 | 17,516,520 | 6,070,302 | 55,345 | - | - | - | - | - | 33,989,456 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 2,678 | 815,954 | - | 15,818,893 | - | - | - | - | - | 16,637,525 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 535,538 | 888,373 | 221,209 | 100,040 | 40,405 | 585 | - | - | - | 1,786,150 |
| Local Government Grants - Restricted | - | 3,408 | - | 1,580,755 | - | - | - | - | - | 1,584,163 |
| Private Gifts and Grants - Restricted | - | 783,579 | 443,705 | 3,214,608 | - | - | 1,725,558 | - | 36,600 | 6,204,050 |
| Sales and Services | 8,541 | 1,749,099 | 28,777 | 849,470 | - | - | - | - | - | 2,635,887 |
| Net Auxiliary Enterprises | - | - | 4,001,444 | - | - | - | - | - | - | 4,001,444 |
| Other Income (See FN3) | 87,706 | 274,997 | 187,786 | 34,225 | 26,562 | - | - | - | 32,294 | 643,570 |
| Subtotal | 631,785 | 3,699,456 | 4,882,921 | 5,779,098 | 66,967 | 585 | 1,725,558 | - | 68,894 | 16,855,264 |
| Total Operating Sources | 68,468,048 | 22,224,384 | 10,953,223 | 23,930,817 | 66,967 | 585 | 1,725,558 | - | 68,894 | 127,438,476 |
| Operating Uses | | | | | | | | | | |
| Instruction | 28,971,059 | 4,791,415 | - | 889,648 | - | - | - | - | - | 34,652,122 |
| Research | 1,711,761 | 757,621 | - | 9,094,070 | - | - | - | - | - | 11,563,452 |
| Public Service | 454,152 | 727,295 | - | 1,787,704 | - | - | - | - | - | 2,969,151 |
| Academic Support | 7,519,274 | 4,753,741 | - | 1,753,567 | - | - | - | - | - | 14,026,582 |
| Student Services | 3,171,346 | 3,845,624 | - | 212,979 | 216,440 | - | - | - | - | 7,446,389 |
| Institutional Support | 5,809,842 | 3,039,023 | - | 88,171 | - | - | - | - | - | 8,937,036 |
| Operations and Maintenance of Plant | 5,738,214 | 1,665,188 | - | 359,242 | - | - | - | - | - | 7,762,644 |
| Scholarships and Fellowships | 1,181,420 | 1,661,601 | - | 5,591,454 | - | - | - | - | - | 8,434,475 |
| Auxiliary Enterprises | - | - | 10,303,320 | - | - | - | - | - | - | 10,303,320 |
| Capital Outlay from Current Fund Sources* | 1,399,985 | 545,388 | 74,362 | 555,964 | - | - | - | - | - | 2,575,699 |
| Other Expenses (See FN3) | 49,043 | 276,362 | 162,799 | 16,373 | 21,611 | - | - | - | 2,867,374 | 3,393,562 |
| Total Operating Uses | 56,006,096 | 22,063,258 | 10,540,481 | 20,349,172 | 238,051 | - | - | - | 2,867,374 | 112,064,432 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (3,136,620) | - | - | (3,136,620) |
| Mandatory and Non-mandatory Transfers (See FN11) | (1,379,464) | 1,765,732 | 2,041,915 | (3,564,945) | 169,390 | 619,149 | 476,635 | - | - | 128,412 |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (9,316,246) | - | (770,178) | - | - | - | - | - | - | (10,086,424) |
| Subtotal | (10,695,710) | 1,765,732 | 1,271,737 | (3,564,945) | 169,390 | 619,149 | (2,659,985) | - | - | (13,094,632) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | - | 1,377,037 | 469,294 | 132,573 | 82,905 | 176,009 | - | - | - | 2,237,818 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 253,472 | - | - | - | 253,472 |
| Subtotal | - | 1,377,037 | 469,294 | 132,573 | 82,905 | 429,481 | - | - | - | 2,491,290 |
| Total Sources Over / (Under) Uses (See FN 10) | 1,766,242 | 3,303,895 | 2,153,773 | 149,273 | 81,211 | 1,049,215 | (934,427) | - | (2,798,480) | 4,770,702 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | | - |
| Transfer of Capital Asset(s) from System | | | | | | | | | (8,403,716) | (8,403,716) |
| Capital Outlay | 1,399,985 | 545,388 | 74,362 | 555,964 | - | - | 3,136,620 | - | 1,913,142 | 2,313,142 |
| Change in Net Assets (Total Agrees with AFR***) | 3,166,227 | 3,849,283 | 2,228,135 | 705,237 | 81,211 | 1,049,215 | 2,602,193 | - | (9,289,054) | 4,392,447 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

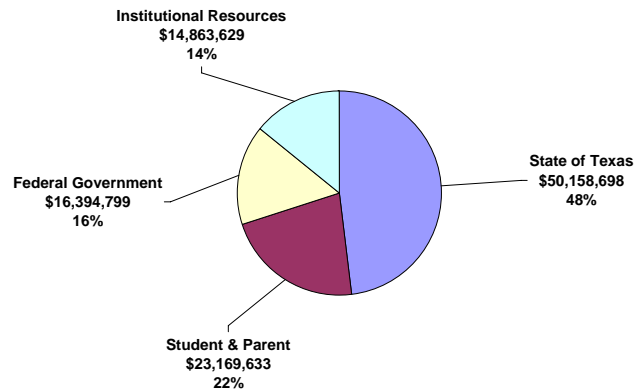
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas A&M University
Kingsville**

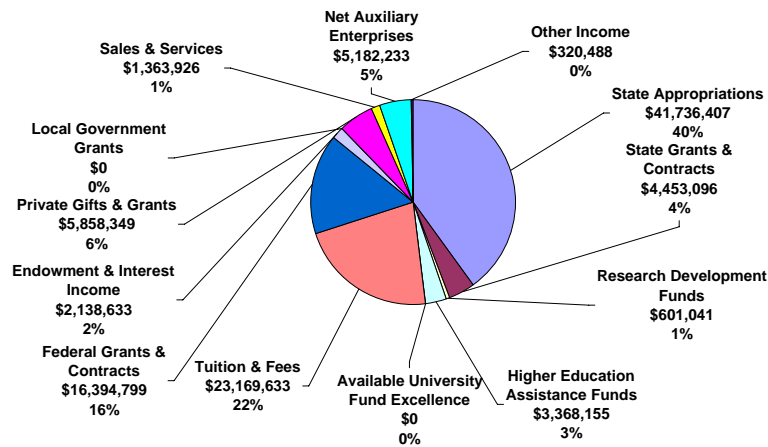
Texas A&M University - Kingsville
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



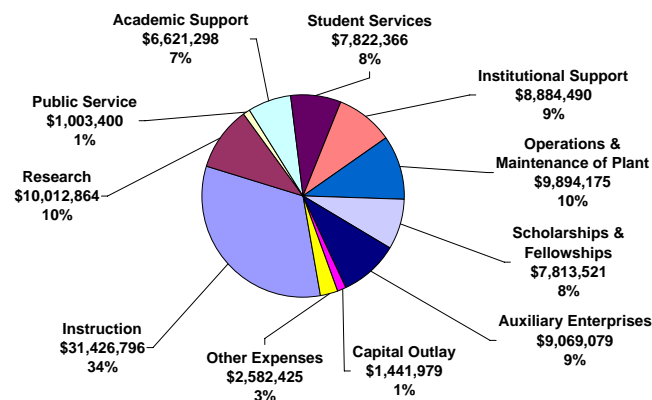
Total Operating Sources \$104,586,759

Operating Sources



Total Operating Sources \$104,586,759

Operating Uses



Total Operating Uses \$96,572,393

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas A&M University - Kingsville
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 5,568.22 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 41,736,407 | \$ 7,495 |
| State Grants and Contracts - Restricted | | 4,453,095 | 800 |
| Research Development Funds | | 601,041 | 108 |
| Higher Education Assistance Funds | | 3,368,155 | 605 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 50,158,698 | \$ 9,008 |
| Student & Parent | | | |
| Tuition - net | \$ | 16,282,183 | \$ 2,924 |
| Fees - net | | 6,887,450 | 1,237 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 23,169,633 | \$ 4,161 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 16,394,799 | \$ 2,944 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 2,138,633 | \$ 384 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 5,858,349 | 1,052 |
| Sales and Services | | 1,363,926 | 245 |
| Net Auxiliary Enterprises | | 5,182,233 | 931 |
| Other Income (See FN3) | | 320,488 | 58 |
| Subtotal | \$ | 14,863,629 | \$ 2,670 |
| Total Operating Sources | \$ | 104,586,759 | \$ 18,783 |
| Operating Uses | | | |
| Instruction | \$ | 31,426,796 | \$ 5,644 |
| Research | | 10,012,864 | 1,798 |
| Public Service | | 1,003,400 | 180 |
| Academic Support | | 6,621,298 | 1,189 |
| Student Services | | 7,822,366 | 1,405 |
| Institutional Support | | 8,884,490 | 1,596 |
| Operations and Maintenance of Plant | | 9,894,175 | 1,777 |
| Scholarships and Fellowships | | 7,813,521 | 1,403 |
| Auxiliary Enterprises | | 9,069,079 | 1,629 |
| Capital Outlay from Current Fund Sources | | 1,441,979 | 259 |
| Other Expenses (See FN3) | | 2,582,425 | 464 |
| Total Operating Uses | \$ | 96,572,393 | \$ 17,344 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (2,917,315) | \$ (524) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 1,460,459 | 262 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (4,107,688) | (738) |
| Subtotal | \$ | (5,564,544) | \$ (1,000) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 3,609,145 | \$ 648 |
| Additions to Permanent Endowments (See FN7) | | 411,623 | 74 |
| Subtotal | \$ | 4,020,768 | \$ 722 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 6,470,590 | \$ 1,161 |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 6,470,591, approximately \$ 2.5 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 4.0 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 3.6 million and \$ 411 thousand, respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas A&M University - Kingsville
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|-------------------|-----------------------|-----------------------|------------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 41,736,407 | - | - | - | - | - | - | - | - | 41,736,407 |
| State Grants and Contracts - Restricted | 1,877,645 | 1,560,156 | - | 1,015,294 | - | - | - | - | - | 4,453,095 |
| Research Development Funds | 601,041 | - | - | - | - | - | - | - | - | 601,041 |
| Higher Education Assistance Funds | 3,368,155 | - | - | - | - | - | - | - | - | 3,368,155 |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 47,583,248 | 1,560,156 | - | 1,015,294 | - | - | - | - | - | 50,158,698 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 10,781,687 | 10,189,596 | - | - | - | - | - | - | - | 20,971,283 |
| Waivers, Remissions, and Exemptions (See FN1) | (146,936) | (182,034) | - | - | - | - | - | - | - | (328,970) |
| Scholarship Discounts and Allowances (See FN1) | (2,247,981) | (2,112,149) | - | - | - | - | - | - | - | (4,360,130) |
| Tuition - net | 8,386,770 | 7,895,413 | - | - | - | - | - | - | - | 16,282,183 |
| Fees - Gross | 681,170 | 4,441,347 | 3,613,856 | - | - | - | - | - | - | 8,736,373 |
| Waivers, Remissions, and Exemptions (See FN1) | | | (23,877) | | | | | | | (23,877) |
| Scholarship Discounts and Allowances (See FN1) | (143,199) | (932,796) | (749,051) | - | - | - | - | - | - | (1,825,046) |
| Fees - Net | 537,971 | 3,508,551 | 2,840,928 | - | - | - | - | - | - | 6,887,450 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 8,924,741 | 11,403,964 | 2,840,928 | - | - | - | - | - | - | 23,169,633 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 642,089 | 261,600 | - | 15,442,308 | - | - | 48,802 | - | - | 16,394,799 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 497,605 | 680,194 | 224,789 | 599,046 | 50,964 | 46 | 85,989 | - | - | 2,138,633 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | 19,080 | 254,770 | 20,362 | 5,547,915 | - | - | - | - | 16,222 | 5,858,349 |
| Sales and Services | 314,519 | 524,920 | - | 524,487 | - | - | - | - | - | 1,363,926 |
| Net Auxiliary Enterprises | - | - | 5,182,233 | - | - | - | - | - | - | 5,182,233 |
| Other Income (See FN3) | 30,171 | 2,565 | 137,353 | 376 | 93,246 | - | - | - | 56,777 | 320,488 |
| Subtotal | 861,375 | 1,462,449 | 5,564,737 | 6,671,824 | 144,210 | 46 | 85,989 | - | 72,999 | 14,863,629 |
| Total Operating Sources | 58,011,453 | 14,688,169 | 8,405,665 | 23,129,426 | 144,210 | 46 | 134,791 | - | 72,999 | 104,586,759 |
| Operating Uses | | | | | | | | | | |
| Instruction | 27,401,660 | 1,298,716 | - | 2,726,420 | - | - | - | - | - | 31,426,796 |
| Research | 4,010,095 | 64,092 | - | 5,938,677 | - | - | - | - | - | 10,012,864 |
| Public Service | 192,517 | 136,283 | - | 674,600 | - | - | - | - | - | 1,003,400 |
| Academic Support | 3,739,786 | 2,426,893 | - | 454,619 | - | - | - | - | - | 6,621,298 |
| Student Services | 1,308,270 | 4,916,930 | - | 1,313,076 | 284,090 | - | - | - | - | 7,822,366 |
| Institutional Support | 5,774,351 | 2,953,071 | - | 157,068 | - | - | - | - | - | 8,884,490 |
| Operations and Maintenance of Plant | 6,987,041 | 1,562,785 | - | - | - | - | 1,344,349 | - | - | 9,894,175 |
| Scholarships and Fellowships | 1,152,557 | 1,226,427 | - | 5,434,537 | - | - | - | - | - | 7,813,521 |
| Auxiliary Enterprises | - | - | 9,069,079 | - | - | - | - | - | - | 9,069,079 |
| Capital Outlay from Current Fund Sources* | 540,781 | 185,538 | 8,055 | 707,605 | - | - | - | - | - | 1,441,979 |
| Other Expenses (See FN3) | - | 192,778 | - | - | 35,439 | - | - | - | 2,354,208 | 2,582,425 |
| Total Operating Uses | 51,107,058 | 14,963,513 | 9,077,134 | 17,406,602 | 319,529 | - | 1,344,349 | - | 2,354,208 | 96,572,393 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (2,917,315) | - | - | (2,917,315) |
| Mandatory and Non-mandatory Transfers (See FN11) | (1,670,241) | 1,477,625 | 851,231 | (5,822,476) | 1,119,347 | 1,669,837 | 3,835,136 | - | - | 1,460,459 |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (4,035,427) | (72,261) | - | - | - | - | - | - | - | (4,107,688) |
| Subtotal | (5,705,668) | 1,405,364 | 851,231 | (5,822,476) | 1,119,347 | 1,669,837 | 917,821 | - | - | (5,564,544) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 174,486 | 1,883,299 | 369,342 | 222,000 | 63,671 | 785,614 | 110,733 | - | - | 3,609,145 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 411,623 | - | - | - | 411,623 |
| Subtotal | 174,486 | 1,883,299 | 369,342 | 222,000 | 63,671 | 1,197,237 | 110,733 | - | - | 4,020,768 |
| Total Sources Over / (Under) Uses (See FN 10) | 1,373,213 | 3,013,319 | 549,104 | 122,348 | 1,007,699 | 2,867,120 | (181,004) | - | (2,281,209) | 6,470,590 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (3,155,461) | (3,155,461) |
| Transfer of Capital Asset(s) from System | | | | | | | | | 15,520,009 | 15,520,009 |
| Capital Outlay | 540,781 | 185,538 | 8,055 | 707,605 | - | - | 2,917,315 | - | - | 4,359,294 |
| Change in Net Assets (Total Agrees with AFR***) | 1,913,994 | 3,198,857 | 557,159 | 829,953 | 1,007,699 | 2,867,120 | 2,736,311 | - | 10,083,339 | 23,194,432 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

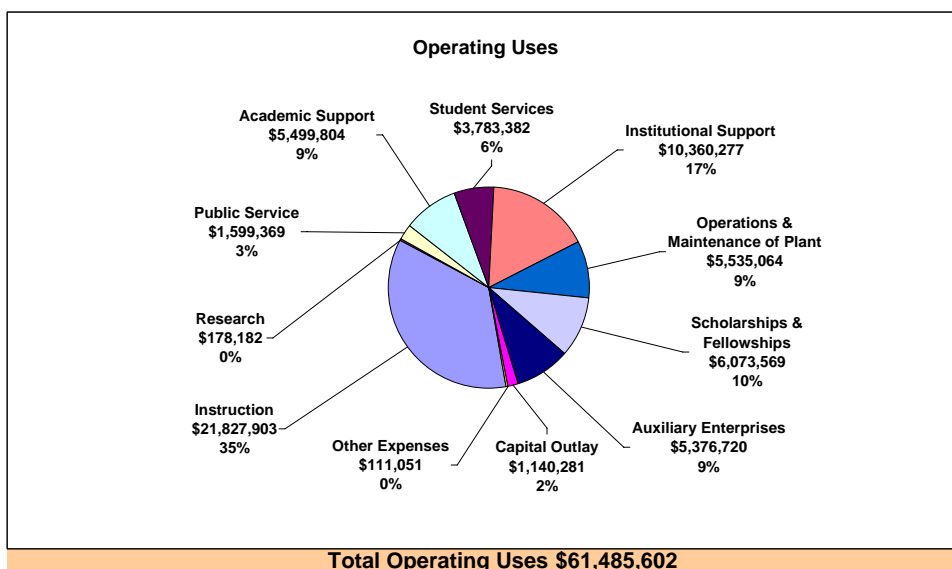
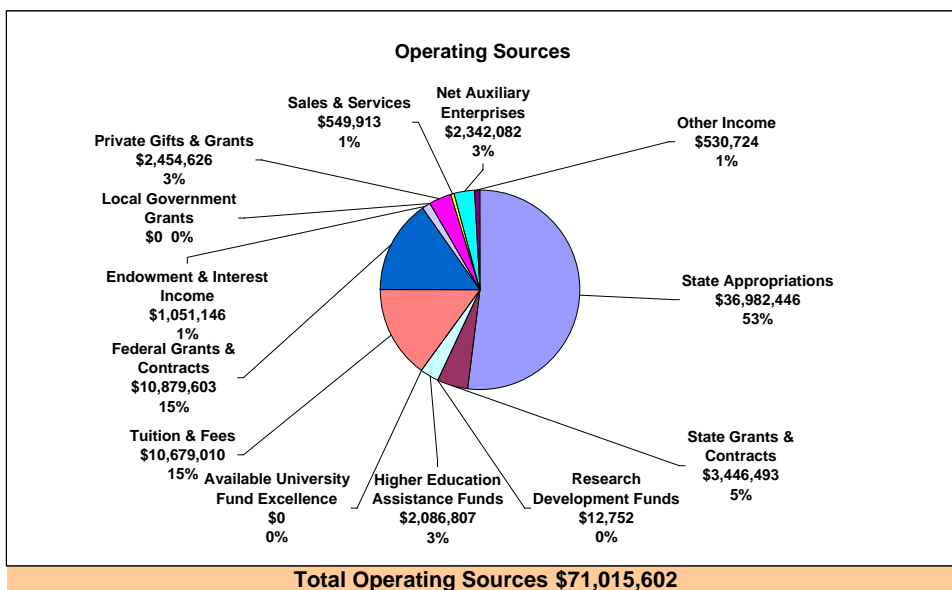
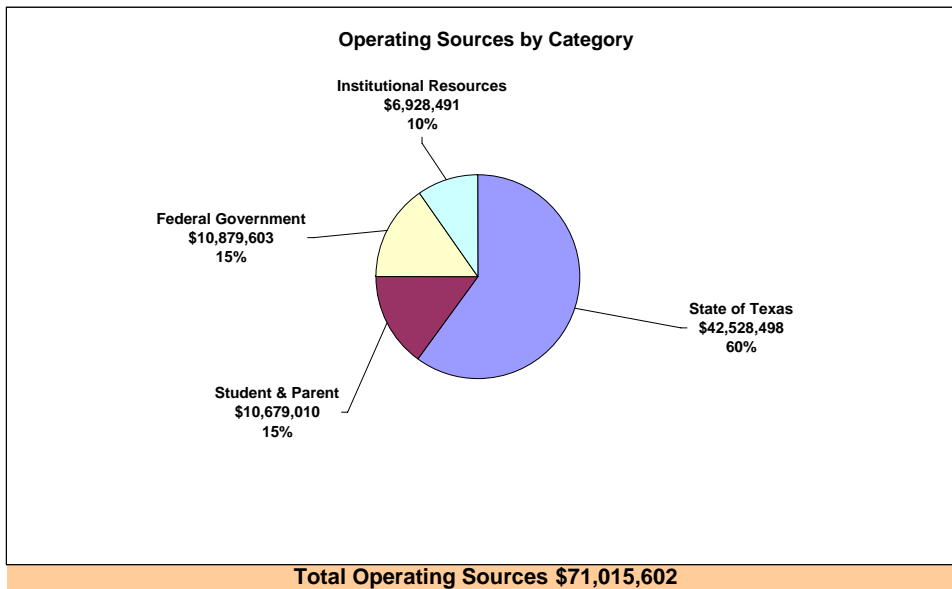
**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas A&M International
University**

Texas A&M International University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report



Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas A&M International University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|-------------------|------------------|
| Institution FTSEs | | | 3,863.13 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 36,982,446 | \$ 9,573 |
| State Grants and Contracts - Restricted | | 3,446,493 | 892 |
| Research Development Funds | | 12,752 | 3 |
| Higher Education Assistance Funds | | 2,086,807 | 540 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 42,528,498 | \$ 11,008 |
| Student & Parent | | | |
| Tuition - net | \$ | 6,982,416 | \$ 1,807 |
| Fees - net | | 3,696,594 | 957 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 10,679,010 | \$ 2,764 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 10,879,603 | \$ 2,816 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 1,051,146 | \$ 272 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 2,454,626 | 635 |
| Sales and Services | | 549,913 | 142 |
| Net Auxiliary Enterprises | | 2,342,082 | 606 |
| Other Income (See FN3) | | 530,724 | 137 |
| Subtotal | \$ | 6,928,491 | \$ 1,792 |
| Total Operating Sources | \$ | 71,015,602 | \$ 18,380 |
| Operating Uses | | | |
| Instruction | \$ | 21,827,903 | \$ 5,650 |
| Research | | 178,182 | 46 |
| Public Service | | 1,599,369 | 414 |
| Academic Support | | 5,499,804 | 1,424 |
| Student Services | | 3,783,382 | 979 |
| Institutional Support | | 10,360,277 | 2,682 |
| Operations and Maintenance of Plant | | 5,535,064 | 1,433 |
| Scholarships and Fellowships | | 6,073,569 | 1,572 |
| Auxiliary Enterprises | | 5,376,720 | 1,392 |
| Capital Outlay from Current Fund Sources | | 1,140,281 | 295 |
| Other Expenses (See FN3) | | 111,051 | 29 |
| Total Operating Uses | \$ | 61,485,602 | \$ 15,916 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | - | \$ - |
| Mandatory and Non-mandatory Transfers (See FN11) | | 1,466,776 | 380 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (14,633,164) | (3,788) |
| Subtotal | \$ | (13,166,388) | \$ (3,408) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 2,087,370 | \$ 540 |
| Additions to Permanent Endowments (See FN7) | | 550,929 | 143 |
| Subtotal | \$ | 2,638,299 | \$ 683 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | (998,089) | \$ (261) |

Texas A&M International University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: N/A

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas A&M International University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|------------------|-----------------------|-----------------------|------------------|---|------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 36,982,446 | - | - | - | - | - | - | - | - | 36,982,446 |
| State Grants and Contracts - Restricted | 3,062,748 | 14,539 | - | 369,206 | - | - | - | - | - | 3,446,493 |
| Research Development Funds | 12,752 | - | - | - | - | - | - | - | - | 12,752 |
| Higher Education Assistance Funds | 2,086,807 | - | - | - | - | - | - | - | - | 2,086,807 |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 42,144,753 | 14,539 | - | 369,206 | - | - | - | - | - | 42,528,498 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 6,035,131 | 6,844,772 | - | - | - | - | - | - | - | 12,879,903 |
| Waivers, Remissions, and Exemptions (See FN1) | (17,343) | (22,612) | - | - | - | - | - | - | - | (39,955) |
| Scholarship Discounts and Allowances (See FN1) | (2,841,102) | (3,016,430) | - | - | - | - | - | - | - | (5,857,532) |
| Tuition - net | 3,176,686 | 3,805,730 | - | - | - | - | - | - | - | 6,982,416 |
| Fees - Gross | 112,988 | 2,173,884 | 3,693,030 | 706,168 | - | - | - | - | - | 6,686,070 |
| Waivers, Remissions, and Exemptions (See FN1) | - | - | (6,260) | - | - | - | - | - | - | (6,260) |
| Scholarship Discounts and Allowances (See FN1) | (40,898) | (1,211,168) | (1,731,150) | - | - | - | - | - | - | (2,983,216) |
| Fees - Net | 72,090 | 962,716 | 1,955,620 | 706,168 | - | - | - | - | - | 3,696,594 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 3,248,776 | 4,768,446 | 1,955,620 | 706,168 | - | - | - | - | - | 10,679,010 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 76,608 | 73,639 | - | 10,729,356 | - | - | - | - | - | 10,879,603 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 138,832 | 344,493 | 131,127 | 395,900 | 24,380 | 2,831 | 13,583 | - | - | 1,051,146 |
| Local Government Grants - Restricted | - | - | - | - | - | - | - | - | - | - |
| Private Gifts and Grants - Restricted | - | 197,658 | 2,680 | 2,254,238 | 50 | - | - | - | - | 2,454,626 |
| Sales and Services | 87,723 | 340,356 | - | 121,834 | - | - | - | - | - | 549,913 |
| Net Auxiliary Enterprises | - | - | 2,342,082 | - | - | - | - | - | - | 2,342,082 |
| Other Income (See FN3) | 12,008 | 185,424 | 125,888 | 30,990 | 51,314 | 125,100 | - | - | - | 530,724 |
| Subtotal | 238,563 | 1,067,931 | 2,601,777 | 2,802,962 | 75,744 | 127,931 | 13,583 | - | - | 6,928,491 |
| Total Operating Sources | 45,708,700 | 5,924,555 | 4,557,397 | 14,607,692 | 75,744 | 127,931 | 13,583 | - | - | 71,015,602 |
| Operating Uses | | | | | | | | | | |
| Instruction | 17,856,313 | 141,633 | - | 3,829,957 | - | - | - | - | - | 21,827,903 |
| Research | 28,479 | 3,109 | - | 146,594 | - | - | - | - | - | 178,182 |
| Public Service | 795,302 | - | - | 804,067 | - | - | - | - | - | 1,599,369 |
| Academic Support | 3,185,161 | 148,231 | - | 2,166,412 | - | - | - | - | - | 5,499,804 |
| Student Services | 562,817 | 2,815,302 | - | 37,986 | 367,277 | - | - | - | - | 3,783,382 |
| Institutional Support | 6,470,857 | 3,372,868 | - | 516,552 | - | - | - | - | - | 10,360,277 |
| Operations and Maintenance of Plant | 3,964,416 | 1,565,493 | - | - | - | - | 5,020 | - | 135 | 5,535,064 |
| Scholarships and Fellowships | 1,299,670 | 951,760 | - | 3,822,139 | - | - | - | - | - | 6,073,569 |
| Auxiliary Enterprises | - | - | 5,376,720 | - | - | - | - | - | - | 5,376,720 |
| Capital Outlay from Current Fund Sources* | 411,748 | 415,366 | 91,634 | 221,533 | - | - | - | - | - | 1,140,281 |
| Other Expenses (See FN3) | 11,736 | 16,433 | 5,733 | 2,566 | 1,054 | 70,100 | 600 | - | 2,829 | 111,051 |
| Total Operating Uses | 34,586,499 | 9,430,195 | 5,474,087 | 11,547,806 | 368,331 | 70,100 | 5,620 | - | 2,964 | 61,485,602 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | - | - | - | - |
| Mandatory and Non-mandatory Transfers (See FN11) | 812,501 | 3,210,021 | 1,735,801 | (5,400,847) | 68,415 | 1,040,885 | - | - | - | 1,466,776 |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (14,080,987) | - | (552,177) | - | - | - | - | - | - | (14,633,164) |
| Subtotal | (13,268,486) | 3,210,021 | 1,183,624 | (5,400,847) | 68,415 | 1,040,885 | - | - | - | (13,166,388) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 126,643 | 448,514 | 183,648 | 178,044 | 50,443 | 1,087,307 | 12,771 | - | - | 2,087,370 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 550,929 | - | - | - | 550,929 |
| Subtotal | 126,643 | 448,514 | 183,648 | 178,044 | 50,443 | 1,638,236 | 12,771 | - | - | 2,638,299 |
| Total Sources Over / (Under) Uses (See FN 10) | (2,019,642) | 152,895 | 450,582 | (2,162,917) | (173,729) | 2,736,952 | 20,734 | - | (2,964) | (998,089) |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (9,048,809) | (9,048,809) |
| Capital Outlay | 411,748 | 415,366 | 91,634 | 221,533 | - | - | - | - | - | 1,140,281 |
| Change in Net Assets (Total Agrees with AFR***) | (1,607,894) | 568,261 | 542,216 | (1,941,384) | (173,729) | 2,736,952 | 20,734 | - | (9,051,773) | (8,906,617) |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

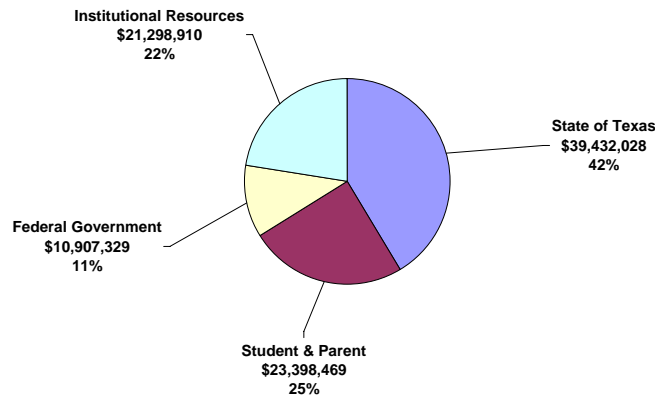
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**West Texas A&M
University**

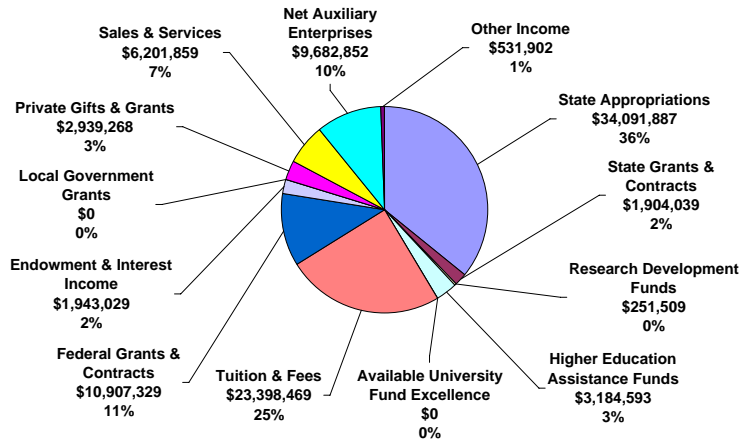
West Texas A&M University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



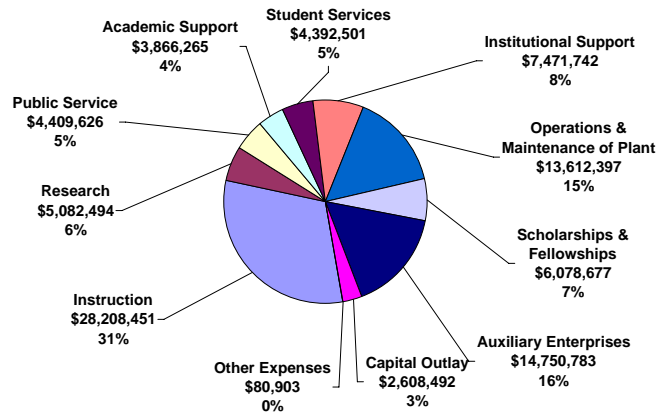
Total Operating Sources \$95,036,736

Operating Sources



Total Operating Sources \$95,036,736

Operating Uses



Total Operating Uses \$90,562,331

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

West Texas A&M University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|-------------------|------------------|
| Institution FTSEs | | | 6,097.51 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 34,091,887 | \$ 5,591 |
| State Grants and Contracts - Restricted | | 1,904,039 | 312 |
| Research Development Funds | | 251,509 | 41 |
| Higher Education Assistance Funds | | 3,184,593 | 522 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 39,432,028 | \$ 6,466 |
| Student & Parent | | | |
| Tuition - net | \$ | 15,927,432 | \$ 2,612 |
| Fees - net | | 7,471,037 | 1,225 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 23,398,469 | \$ 3,837 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 10,907,329 | \$ 1,789 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 1,943,029 | \$ 319 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 2,939,268 | 482 |
| Sales and Services | | 6,201,859 | 1,017 |
| Net Auxiliary Enterprises | | 9,682,852 | 1,588 |
| Other Income (See FN3) | | 531,902 | 87 |
| Subtotal | \$ | 21,298,910 | \$ 3,493 |
| Total Operating Sources | \$ | 95,036,736 | \$ 15,585 |
| Operating Uses | | | |
| Instruction | \$ | 28,208,451 | \$ 4,626 |
| Research | | 5,082,494 | 834 |
| Public Service | | 4,409,626 | 723 |
| Academic Support | | 3,866,265 | 634 |
| Student Services | | 4,392,501 | 720 |
| Institutional Support | | 7,471,742 | 1,225 |
| Operations and Maintenance of Plant | | 13,612,397 | 2,232 |
| Scholarships and Fellowships | | 6,078,677 | 997 |
| Auxiliary Enterprises | | 14,750,783 | 2,419 |
| Capital Outlay from Current Fund Sources | | 2,608,492 | 428 |
| Other Expenses (See FN3) | | 80,903 | 13 |
| Total Operating Uses | \$ | 90,562,331 | \$ 14,851 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (6,060,514) | \$ (994) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 1,479,614 | 243 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (4,771,114) | (782) |
| Subtotal | \$ | (9,352,014) | \$ (1,533) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 3,640,336 | \$ 597 |
| Additions to Permanent Endowments (See FN7) | | 274,227 | 45 |
| Subtotal | \$ | 3,914,563 | \$ 642 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | (963,046) | \$ (157) |

West Texas A&M University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: N/A

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

West Texas A&M University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|-----------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 34,091,887 | - | - | - | - | - | - | - | - | 34,091,887 |
| State Grants and Contracts - Restricted | 1,423,945 | 129,185 | - | 350,909 | - | - | - | - | - | 1,904,039 |
| Research Development Funds | 251,509 | - | - | - | - | - | - | - | - | 251,509 |
| Higher Education Assistance Funds | 3,184,593 | - | - | - | - | - | - | - | - | 3,184,593 |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 38,951,934 | 129,185 | - | 350,909 | - | - | - | - | - | 39,432,028 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 10,247,584 | 11,082,967 | - | - | - | - | - | - | - | 21,330,551 |
| Waivers, Remissions, and Exemptions (See FN1) | (205,036) | (366,388) | - | - | - | - | - | - | - | (571,424) |
| Scholarship Discounts and Allowances (See FN1) | (2,956,663) | (1,875,032) | - | - | - | - | - | - | - | (4,831,695) |
| Tuition - net | 7,085,885 | 8,841,547 | - | - | - | - | - | - | - | 15,927,432 |
| Fees - Gross | 14,134 | 5,771,972 | 3,667,041 | - | - | - | - | - | - | 9,453,147 |
| Waivers, Remissions, and Exemptions (See FN1) | - | (98,036) | (98,036) | - | - | - | - | - | - | (98,036) |
| Scholarship Discounts and Allowances (See FN1) | - | (1,201,480) | (682,594) | - | - | - | - | - | - | (1,884,074) |
| Fees - Net | 14,134 | 4,570,492 | 2,886,411 | - | - | - | - | - | - | 7,471,037 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 7,100,019 | 13,412,039 | 2,886,411 | - | - | - | - | - | - | 23,398,469 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | - | 275,469 | - | 10,631,860 | - | - | - | - | - | 10,907,329 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 242,462 | 930,744 | (27,090) | 441,073 | 59,600 | 2,002 | 294,238 | - | - | 1,943,029 |
| Local Government Grants - Restricted | - | - | - | - | - | - | - | - | - | - |
| Private Gifts and Grants - Restricted | - | 168,786 | 81,624 | 2,355,994 | - | - | - | - | 332,864 | 2,939,268 |
| Sales and Services | 73,933 | 5,692,167 | - | 435,759 | - | - | - | - | - | 6,201,859 |
| Net Auxiliary Enterprises | - | - | 9,682,852 | - | - | - | - | - | - | 9,682,852 |
| Other Income (See FN3) | 1,606 | 48,199 | 123,734 | 132,313 | 79,247 | 11,782 | - | - | 135,021 | 531,902 |
| Subtotal | 318,001 | 6,839,896 | 9,861,120 | 3,365,139 | 138,847 | 13,784 | 294,238 | - | 467,885 | 21,298,910 |
| Total Operating Sources | 46,369,954 | 20,656,589 | 12,747,531 | 14,347,908 | 138,847 | 13,784 | 294,238 | - | 467,885 | 95,036,736 |
| Operating Uses | | | | | | | | | | |
| Instruction | 23,152,413 | 4,924,035 | - | 132,003 | - | - | - | - | - | 28,208,451 |
| Research | 2,229,228 | 3,956 | - | 2,849,310 | - | - | - | - | - | 5,082,494 |
| Public Service | 1,436,153 | 1,269,535 | - | 1,703,938 | - | - | - | - | - | 4,409,626 |
| Academic Support | 2,492,765 | 638,659 | - | 734,841 | - | - | - | - | - | 3,866,265 |
| Student Services | 2,697,030 | 762,458 | - | 802,986 | 130,027 | - | - | - | - | 4,392,501 |
| Institutional Support | 4,635,033 | 2,623,219 | - | 213,490 | - | - | - | - | - | 7,471,742 |
| Operations and Maintenance of Plant | 9,240,528 | 3,129,130 | - | - | - | - | 1,242,739 | - | - | 13,612,397 |
| Scholarships and Fellowships | 644,371 | 1,522,415 | - | 3,911,891 | - | - | - | - | - | 6,078,677 |
| Auxiliary Enterprises | - | - | 14,750,783 | - | - | - | - | - | - | 14,750,783 |
| Capital Outlay from Current Fund Sources* | 1,913,765 | 488,500 | 5,909 | 200,318 | - | - | - | - | - | 2,608,492 |
| Other Expenses (See FN3) | - | 80,903 | - | - | - | - | - | - | - | 80,903 |
| Total Operating Uses | 48,441,286 | 15,442,810 | 14,756,692 | 10,548,777 | 130,027 | - | 1,242,739 | - | - | 90,562,331 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (6,060,514) | - | - | (6,060,514) |
| Mandatory and Non-mandatory Transfers (See FN11) | 5,409,347 | (8,416,971) | 1,578,457 | (4,661,290) | (15,586) | 1,809,569 | 5,776,088 | - | - | 1,479,614 |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (3,367,545) | (947,101) | (456,468) | - | - | - | - | - | - | (4,771,114) |
| Subtotal | 2,041,802 | (9,364,072) | 1,121,989 | (4,661,290) | (15,586) | 1,809,569 | (284,426) | - | - | (9,352,014) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 125,793 | 1,548,784 | 223,399 | 167,389 | 63,017 | 1,056,473 | 455,481 | - | - | 3,640,336 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 274,227 | - | - | - | 274,227 |
| Subtotal | 125,793 | 1,548,784 | 223,399 | 167,389 | 63,017 | 1,330,700 | 455,481 | - | - | 3,914,563 |
| Total Sources Over / (Under) Uses (See FN 10) | 96,263 | (2,601,509) | (663,773) | (694,770) | 56,251 | 3,154,053 | (777,446) | - | 467,885 | (963,046) |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (3,863,791) | (3,863,791) |
| Transfers of Capital Assets(s) from System | | | | | | | | | 30,355,146 | 30,355,146 |
| Capital Outlay | 1,913,765 | 488,500 | 5,909 | 200,318 | - | - | 6,060,514 | - | - | 8,669,006 |
| Change in Net Assets (Total Agrees with AFR***) | 2,010,028 | (2,113,009) | (657,864) | (494,452) | 56,251 | 3,154,053 | 5,283,068 | - | 26,959,240 | 34,197,315 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

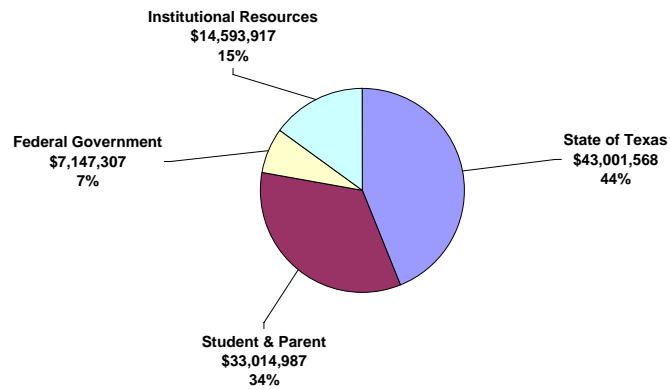
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas A&M University
Commerce**

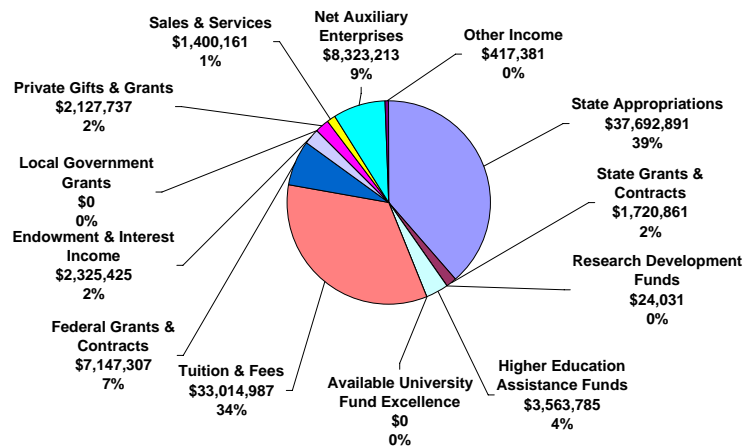
Texas A&M University - Commerce
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



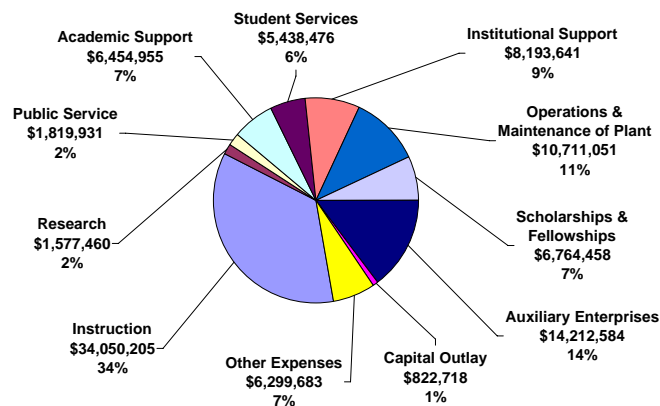
Total Operating Sources \$97,757,779

Operating Sources



Total Operating Sources \$97,757,779

Operating Uses



Total Operating Uses \$96,345,162

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas A&M University - Commerce
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 7,107.33 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 37,692,891 | \$ 5,303 |
| State Grants and Contracts - Restricted | | 1,720,861 | 242 |
| Research Development Funds | | 24,031 | 3 |
| Higher Education Assistance Funds | | 3,563,785 | 501 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 43,001,568 | \$ 6,049 |
| Student & Parent | | | |
| Tuition - net | \$ | 21,962,027 | \$ 3,090 |
| Fees - net | | 11,052,960 | 1,555 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 33,014,987 | \$ 4,645 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 7,147,307 | \$ 1,006 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 2,325,425 | \$ 327 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 2,127,737 | 299 |
| Sales and Services | | 1,400,161 | 197 |
| Net Auxiliary Enterprises | | 8,323,213 | 1,171 |
| Other Income (See FN3) | | 417,381 | 59 |
| Subtotal | \$ | 14,593,917 | \$ 2,053 |
| Total Operating Sources | \$ | 97,757,779 | \$ 13,753 |
| Operating Uses | | | |
| Instruction | \$ | 34,050,205 | \$ 4,791 |
| Research | | 1,577,460 | 222 |
| Public Service | | 1,819,931 | 256 |
| Academic Support | | 6,454,955 | 908 |
| Student Services | | 5,438,476 | 765 |
| Institutional Support | | 8,193,641 | 1,153 |
| Operations and Maintenance of Plant | | 10,711,051 | 1,507 |
| Scholarships and Fellowships | | 6,764,458 | 952 |
| Auxiliary Enterprises | | 14,212,584 | 2,000 |
| Capital Outlay from Current Fund Sources | | 822,718 | 116 |
| Other Expenses (See FN3) | | 6,299,683 | 886 |
| Total Operating Uses | \$ | 96,345,162 | \$ 13,556 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (2,891,031) | \$ (407) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (3,104,678) | (437) |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (3,555,692) | (500) |
| Subtotal | \$ | (9,551,401) | \$ (1,344) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 3,887,106 | \$ 547 |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | 3,887,106 | \$ 547 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | (4,251,678) | \$ (600) |

Texas A&M University - Commerce
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: N/A

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas A&M University - Commerce
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|-------------------|-----------------------|-----------------------|-----------------|---|--------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 37,692,891 | - | - | - | - | - | - | - | - | 37,692,891 |
| State Grants and Contracts - Restricted | 1,356,166 | 7,636 | - | 357,059 | - | - | - | - | - | 1,720,861 |
| Research Development Funds | 24,031 | - | - | - | - | - | - | - | - | 24,031 |
| Higher Education Assistance Funds | 3,563,785 | - | - | - | - | - | - | - | - | 3,563,785 |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 42,636,873 | 7,636 | - | 357,059 | - | - | - | - | - | 43,001,568 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 13,431,031 | 13,848,433 | - | - | - | - | - | - | - | 27,279,464 |
| Waivers, Remissions, and Exemptions (See FN1) | (207,748) | (305,418) | - | - | - | - | - | - | - | (513,166) |
| Scholarship Discounts and Allowances (See FN1) | (2,685,056) | (2,119,215) | - | - | - | - | - | - | - | (4,804,271) |
| Tuition - net | 10,538,227 | 11,423,800 | - | - | - | - | - | - | - | 21,962,027 |
| Fees - Gross | 114,201 | 4,964,283 | 7,880,427 | - | - | - | - | - | - | 12,958,911 |
| Waivers, Remissions, and Exemptions (See FN1) | - | - | (606,741) | - | - | - | - | - | - | (606,741) |
| Scholarship Discounts and Allowances (See FN1) | (23,189) | (907,071) | (368,950) | - | - | - | - | - | - | (1,299,210) |
| Fees - Net | 91,012 | 4,057,212 | 6,904,736 | - | - | - | - | - | - | 11,052,960 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 10,629,239 | 15,481,012 | 6,904,736 | - | - | - | - | - | - | 33,014,987 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 44,302 | 58,372 | - | 7,044,633 | - | - | - | - | - | 7,147,307 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 473,200 | 1,450,440 | 101,825 | 37,731 | 262,113 | 116 | - | - | - | 2,325,425 |
| Local Government Grants - Restricted | - | - | - | - | - | - | - | - | - | - |
| Private Gifts and Grants - Restricted | 23,527 | 38,872 | 39,674 | 2,005,865 | - | - | - | - | 19,799 | 2,127,737 |
| Sales and Services | 90,322 | 1,282,219 | - | 27,620 | - | - | - | - | - | 1,400,161 |
| Net Auxiliary Enterprises | - | - | 8,323,213 | - | - | - | - | - | - | 8,323,213 |
| Other Income (See FN3) | 1 | 55,600 | 376,560 | 29,600 | 216,509 | - | - | - | (260,889) | 417,381 |
| Subtotal | 587,050 | 2,827,131 | 8,841,272 | 2,100,816 | 478,622 | 116 | - | - | (241,090) | 14,593,917 |
| Total Operating Sources | 53,897,464 | 18,374,151 | 15,746,008 | 9,502,508 | 478,622 | 116 | - | - | (241,090) | 97,757,779 |
| Operating Uses | | | | | | | | | | |
| Instruction | 30,222,705 | 3,680,262 | - | 147,238 | - | - | - | - | - | 34,050,205 |
| Research | 264,035 | 23,164 | - | 1,290,261 | - | - | - | - | - | 1,577,460 |
| Public Service | 1,081,670 | 354,776 | - | 383,485 | - | - | - | - | - | 1,819,931 |
| Academic Support | 4,548,131 | 1,679,872 | - | 226,952 | - | - | - | - | - | 6,454,955 |
| Student Services | 3,030,374 | 1,882,492 | - | 741,505 | (215,895) | - | - | - | - | 5,438,476 |
| Institutional Support | 3,392,080 | 4,450,353 | - | 351,208 | - | - | - | - | - | 8,193,641 |
| Operations and Maintenance of Plant | 7,624,078 | 2,684,595 | - | 150,960 | - | - | 251,418 | - | - | 10,711,051 |
| Scholarships and Fellowships | 996,481 | 3,606,539 | - | 2,161,438 | - | - | - | - | - | 6,764,458 |
| Auxiliary Enterprises | - | - | 14,212,584 | - | - | - | - | - | - | 14,212,584 |
| Capital Outlay from Current Fund Sources* | 515,675 | 297,199 | 9,800 | 44 | - | - | - | - | - | 822,718 |
| Other Expenses (See FN3) | - | 102,627 | - | - | 196,383 | - | - | - | 6,000,673 | 6,299,683 |
| Total Operating Uses | 51,675,229 | 18,761,879 | 14,222,384 | 5,453,091 | (19,512) | - | 251,418 | - | 6,000,673 | 96,345,162 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (2,891,031) | - | - | (2,891,031) |
| Mandatory and Non-mandatory Transfers (See FN11) | 967,480 | (75,704) | (36,345) | (4,231,738) | 144,413 | 53,936 | 73,280 | - | - | (3,104,678) |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (2,057,183) | (200,000) | (1,298,509) | - | - | - | - | - | - | (3,555,692) |
| Subtotal | (1,089,703) | (275,704) | (1,334,854) | (4,231,738) | 144,413 | 53,936 | (2,817,751) | - | - | (9,551,401) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 67,739 | 2,821,156 | 516,179 | 27,749 | 257,058 | 73,908 | 123,317 | - | - | 3,887,106 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 67,739 | 2,821,156 | 516,179 | 27,749 | 257,058 | 73,908 | 123,317 | - | - | 3,887,106 |
| Total Sources Over / (Under) Uses (See FN 10) | 1,200,271 | 2,157,724 | 704,949 | (154,572) | 899,605 | 127,960 | (2,945,852) | - | (6,241,763) | (4,251,678) |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (3,628,011) | (3,628,011) |
| Transfer of Capital Asset(s) from System | | | | | | | | | 4,934,916 | 4,934,916 |
| Capital Outlay | 515,675 | 297,199 | 9,800 | 44 | - | - | 2,891,031 | - | - | 3,713,749 |
| Change in Net Assets (Total Agrees with AFR***) | 1,715,946 | 2,454,923 | 714,749 | (154,528) | 899,605 | 127,960 | (54,821) | - | (4,934,858) | 768,976 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

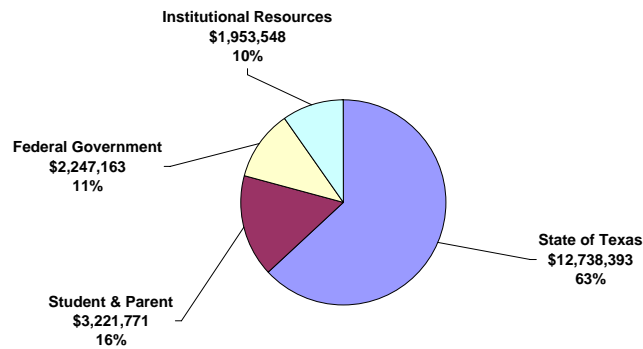
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas A&M University
Texarkana**

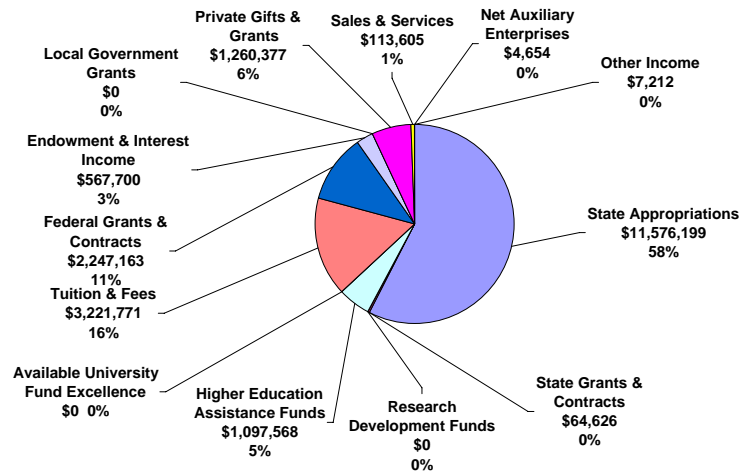
Texas A&M University -Texarkana
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



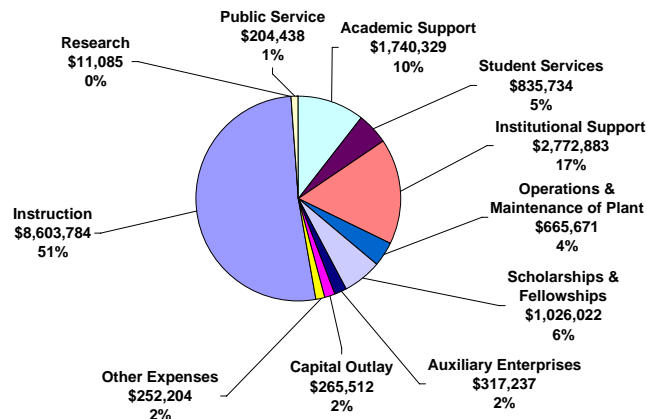
Total Operating Sources \$20,160,875

Operating Sources



Total Operating Sources \$20,160,875

Operating Uses



Total Operating Uses \$16,694,899

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas A&M University -Texarkana
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|--------------------|-------------------|
| Institution FTSEs | | | 1,117.33 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 11,576,199 | \$ 10,361 |
| State Grants and Contracts - Restricted | | 64,626 | 58 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 1,097,568 | 982 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 12,738,393 | \$ 11,401 |
| Student & Parent | | | |
| Tuition - net | \$ | 2,624,377 | \$ 2,349 |
| Fees - net | | 597,394 | 535 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 3,221,771 | \$ 2,884 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 2,247,163 | \$ 2,011 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 567,700 | \$ 508 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 1,260,377 | 1,128 |
| Sales and Services | | 113,605 | 102 |
| Net Auxiliary Enterprises | | 4,654 | 4 |
| Other Income (See FN3) | | 7,212 | 6 |
| Subtotal | \$ | 1,953,548 | \$ 1,748 |
| Total Operating Sources | \$ | 20,160,875 | \$ 18,044 |
| Operating Uses | | | |
| Instruction | \$ | 8,603,784 | \$ 7,700 |
| Research | | 11,085 | 10 |
| Public Service | | 204,438 | 183 |
| Academic Support | | 1,740,329 | 1,558 |
| Student Services | | 835,734 | 748 |
| Institutional Support | | 2,772,883 | 2,482 |
| Operations and Maintenance of Plant | | 665,671 | 596 |
| Scholarships and Fellowships | | 1,026,022 | 918 |
| Auxiliary Enterprises | | 317,237 | 284 |
| Capital Outlay from Current Fund Sources | | 265,512 | 238 |
| Other Expenses (See FN3) | | 252,204 | 226 |
| Total Operating Uses | \$ | 16,694,899 | \$ 14,943 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (1,005,465) | \$ (900) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 332,511 | 298 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (1,826,957) | (1,635) |
| Subtotal | \$ | (2,499,911) | \$ (2,237) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 571,854 | \$ 512 |
| Additions to Permanent Endowments (See FN7) | | 771,596 | 691 |
| Subtotal | \$ | 1,343,450 | \$ 1,203 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 2,309,515 | \$ 2,067 |

Texas A&M University -Texarkana
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 2,309,518 approximately \$ 1.0 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 1.3 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 572 thousand and \$ 772 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas A&M University -Texarkana
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|------------------|-----------------------|-----------------------|----------------|---|--------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 11,576,199 | - | - | - | - | - | - | - | - | 11,576,199 |
| State Grants and Contracts - Restricted | 57,159 | - | - | 7,467 | - | - | - | - | - | 64,626 |
| Research Development Funds | - | - | - | - | - | - | - | - | - | - |
| Higher Education Assistance Funds | 1,097,568 | - | - | - | - | - | - | - | - | 1,097,568 |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 12,730,926 | - | - | 7,467 | - | - | - | - | - | 12,738,393 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 2,158,092 | 1,416,442 | - | - | - | - | - | - | - | 3,574,534 |
| Waivers, Remissions, and Exemptions (See FN1) | (76,829) | (75,054) | - | - | - | - | - | - | - | (151,883) |
| Scholarship Discounts and Allowances (See FN1) | (474,229) | (324,045) | - | - | - | - | - | - | - | (798,274) |
| Tuition - net | 1,607,034 | 1,017,343 | - | - | - | - | - | - | - | 2,624,377 |
| Fees - Gross | 8,904 | 474,835 | 313,522 | 690 | - | - | - | - | - | 797,951 |
| Waivers, Remissions, and Exemptions (See FN1) | - | - | (10,355) | - | - | - | - | - | - | (10,355) |
| Scholarship Discounts and Allowances (See FN1) | (2,089) | (114,708) | (73,237) | (168) | - | - | - | - | - | (190,202) |
| Fees - Net | 6,815 | 360,127 | 229,930 | 522 | - | - | - | - | - | 597,394 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 1,613,849 | 1,377,470 | 229,930 | 522 | - | - | - | - | - | 3,221,771 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | - | 26,840 | - | 2,220,323 | - | - | - | - | - | 2,247,163 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 276,477 | 179,208 | 2,381 | 32,828 | 30,813 | 45,993 | - | - | - | 567,700 |
| Local Government Grants - Restricted | - | - | - | - | - | - | - | - | - | - |
| Private Gifts and Grants - Restricted | - | 300 | 2,110 | 870,734 | - | - | - | - | 387,233 | 1,260,377 |
| Sales and Services | 2,150 | 30,477 | - | 80,978 | - | - | - | - | - | 113,605 |
| Net Auxiliary Enterprises | - | - | 4,654 | - | - | - | - | - | - | 4,654 |
| Other Income (See FN3) | - | 4,332 | 10 | - | 2,870 | - | - | - | - | 7,212 |
| Subtotal | 278,627 | 214,317 | 9,155 | 984,540 | 33,683 | 45,993 | - | - | 387,233 | 1,953,548 |
| Total Operating Sources | 14,623,402 | 1,618,627 | 239,085 | 3,212,852 | 33,683 | 45,993 | - | - | 387,233 | 20,160,875 |
| Operating Uses | | | | | | | | | | |
| Instruction | 6,485,158 | 410,823 | - | 1,707,803 | - | - | - | - | - | 8,603,784 |
| Research | 11,085 | - | - | - | - | - | - | - | - | 11,085 |
| Public Service | 203,893 | - | - | 545 | - | - | - | - | - | 204,438 |
| Academic Support | 1,499,640 | 115,871 | - | 124,818 | - | - | - | - | - | 1,740,329 |
| Student Services | 434,671 | 389,131 | - | 9,603 | 2,329 | - | - | - | - | 835,734 |
| Institutional Support | 2,345,280 | 418,961 | - | 8,642 | - | - | - | - | - | 2,772,883 |
| Operations and Maintenance of Plant | 422,709 | 630 | - | - | - | - | 242,332 | - | - | 665,671 |
| Scholarships and Fellowships | 217,628 | 188,453 | - | 619,941 | - | - | - | - | - | 1,026,022 |
| Auxiliary Enterprises | - | - | 317,237 | - | - | - | - | - | - | 317,237 |
| Capital Outlay from Current Fund Sources* | 231,001 | 34,511 | - | - | - | - | - | - | - | 265,512 |
| Other Expenses (See FN3) | 26,567 | 3,500 | - | - | - | - | - | - | 222,137 | 252,204 |
| Total Operating Uses | 11,877,632 | 1,561,880 | 317,237 | 2,471,352 | 2,329 | - | 242,332 | - | 222,137 | 16,694,899 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (1,005,465) | - | - | (1,005,465) |
| Mandatory and Non-mandatory Transfers (See FN11) | (19,556) | 522,726 | 73,287 | (538,295) | 25,862 | 415,252 | (146,765) | - | - | 332,511 |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (1,826,957) | - | - | - | - | - | - | - | - | (1,826,957) |
| Subtotal | (1,846,513) | 522,726 | 73,287 | (538,295) | 25,862 | 415,252 | (1,152,230) | - | - | (2,499,911) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 69,353 | 457,832 | 6,426 | 911 | 81,792 | (44,460) | - | - | - | 571,854 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 771,596 | - | - | - | 771,596 |
| Subtotal | 69,353 | 457,832 | 6,426 | 911 | 81,792 | 727,136 | - | - | - | 1,343,450 |
| Total Sources Over / (Under) Uses (See FN 10) | 968,610 | 1,037,305 | 1,561 | 204,116 | 139,008 | 1,188,381 | (1,394,562) | - | 165,096 | 2,309,515 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (339,097) | (339,097) |
| Transfer of Capital Asset(s) from System | | | | | | | | | - | - |
| Capital Outlay | 231,001 | 34,511 | - | - | - | - | 1,005,465 | - | - | 1,270,977 |
| Change in Net Assets (Total Agrees with AFR***) | 1,199,611 | 1,071,816 | 1,561 | 204,116 | 139,008 | 1,188,381 | (389,097) | - | (174,001) | 3,241,395 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

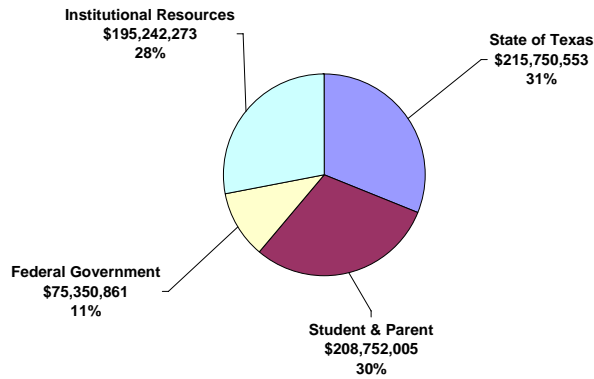
University of Houston System Institutions

University of Houston
University of Houston – Clear Lake
University of Houston – Downtown
University of Houston – Victoria

FY 2007

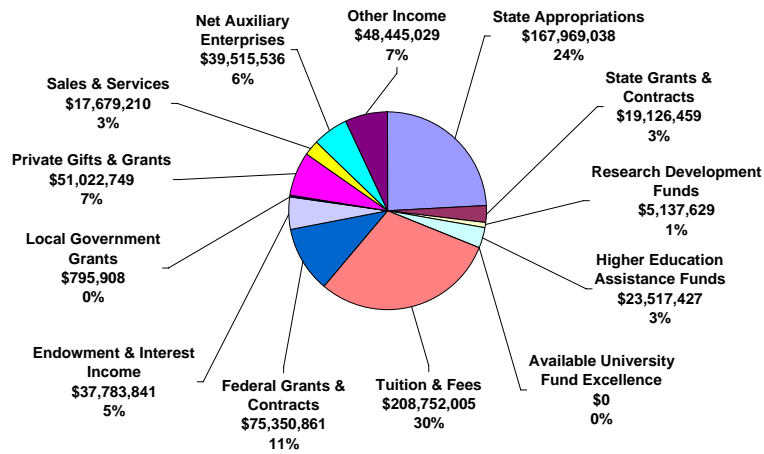
University of Houston

Operating Sources by Category



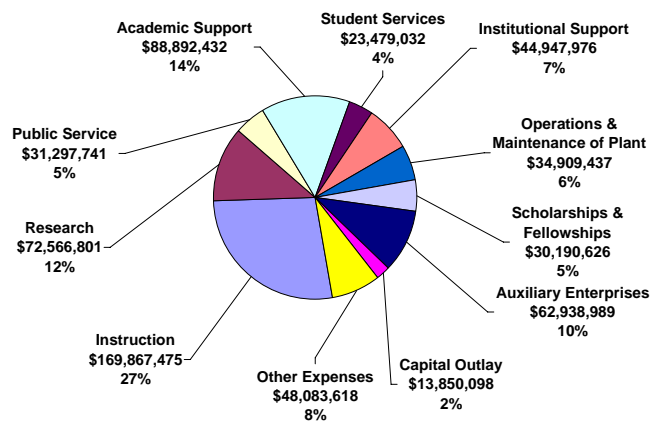
Total Operating Sources \$695,095,692

Operating Sources



Total Operating Sources \$695,095,692

Operating Uses



Total Operating Uses \$621,024,225

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

University of Houston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 28,713.88 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 167,969,038 | \$ 5,850 |
| State Grants and Contracts - Restricted | | 19,126,459 | 666 |
| Research Development Funds | | 5,137,629 | 179 |
| Higher Education Assistance Funds | | 23,517,427 | 819 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 215,750,553 | \$ 7,514 |
| Student & Parent | | | |
| Tuition - net | \$ | 125,274,619 | \$ 4,363 |
| Fees - net | | 83,477,386 | 2,907 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 208,752,005 | \$ 7,270 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 75,350,861 | \$ 2,624 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 37,783,841 | \$ 1,316 |
| Local Government Grants - Restricted | | 795,908 | 28 |
| Private Gifts and Grants - Restricted | | 51,022,749 | 1,777 |
| Sales and Services | | 17,679,210 | 616 |
| Net Auxiliary Enterprises | | 39,515,536 | 1,376 |
| Other Income (See FN3) | | 48,445,029 | 1,687 |
| Subtotal | \$ | 195,242,273 | \$ 6,800 |
| Total Operating Sources | \$ | 695,095,692 | \$ 24,208 |
| Operating Uses | | | |
| Instruction | \$ | 169,867,475 | \$ 5,916 |
| Research | | 72,566,801 | 2,527 |
| Public Service | | 31,297,741 | 1,090 |
| Academic Support | | 88,892,432 | 3,096 |
| Student Services | | 23,479,032 | 818 |
| Institutional Support | | 44,947,976 | 1,565 |
| Operations and Maintenance of Plant | | 34,909,437 | 1,216 |
| Scholarships and Fellowships | | 30,190,626 | 1,051 |
| Auxiliary Enterprises | | 62,938,989 | 2,192 |
| Capital Outlay from Current Fund Sources | | 13,850,098 | 482 |
| Other Expenses (See FN3) | | 48,083,618 | 1,675 |
| Total Operating Uses | \$ | 621,024,225 | \$ 21,628 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | - | \$ - |
| Mandatory and Non-mandatory Transfers (See FN11) | | 5,628,623 | 196 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (22,162,994) | (772) |
| Subtotal | \$ | (16,534,371) | \$ (576) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 489,307 | \$ 17 |
| Additions to Permanent Endowments (See FN7) | | 8,350,354 | 291 |
| Subtotal | \$ | 8,839,661 | \$ 308 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 66,376,757 | \$ 2,312 |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 66,376,757, approximately \$ 57.6 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 8.8 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0.5 million and \$ 8.3 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

University of Houston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|---------------------|-----------------------|-----------------------|------------------|---|--------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 167,969,038 | - | - | - | - | - | - | - | - | 167,969,038 |
| State Grants and Contracts - Restricted | 9,582,075 | 229,048 | - | 9,315,336 | - | - | - | - | - | 19,126,459 |
| Research Development Funds | 5,137,629 | - | - | - | - | - | - | - | - | 5,137,629 |
| Higher Education Assistance Funds | 23,517,427 | - | - | - | - | - | - | - | - | 23,517,427 |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 206,206,169 | 229,048 | - | 9,315,336 | - | - | - | - | - | 215,750,553 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 75,639,510 | 85,786,692 | - | - | - | - | - | - | - | 161,426,202 |
| Waivers, Remissions, and Exemptions (See FN1) | (12,255,018) | (144,837) | - | - | - | - | - | - | - | (12,399,855) |
| Scholarship Discounts and Allowances (See FN1) | (10,132,030) | (13,619,698) | - | - | - | - | - | - | - | (23,751,728) |
| Tuition - net | 53,252,462 | 72,022,157 | - | - | - | - | - | - | - | 125,274,619 |
| Fees - Gross | 479,182 | 76,850,730 | 23,195,913 | - | - | - | - | - | - | 100,525,825 |
| Waivers, Remissions, and Exemptions (See FN1) | (160,031) | (772,292) | (164,303) | - | - | - | - | - | - | (1,096,626) |
| Scholarship Discounts and Allowances (See FN1) | (64,236) | (12,201,103) | (3,686,474) | - | - | - | - | - | - | (15,951,813) |
| Fees - Net | 254,915 | 63,877,335 | 19,345,136 | - | - | - | - | - | - | 83,477,386 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 53,507,377 | 135,899,492 | 19,345,136 | - | - | - | - | - | - | 208,752,005 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | - | - | 14,901 | 75,335,960 | - | - | - | - | - | 75,350,861 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 985,390 | 8,364,799 | (93) | 372,478 | 653,984 | 27,297,801 | 96,304 | 13,178 | - | 37,783,841 |
| Local Government Grants - Restricted | - | 17,988 | - | 777,920 | - | - | - | - | - | 795,908 |
| Private Gifts and Grants - Restricted | - | 3,421,447 | 152,698 | 47,393,934 | - | - | 54,670 | - | - | 51,022,749 |
| Sales and Services | 4,222,162 | 13,321,979 | - | 135,069 | - | - | - | - | - | 17,679,210 |
| Net Auxiliary Enterprises | - | - | 39,515,536 | - | - | - | - | - | - | 39,515,536 |
| Other Income (See FN3) | 592,894 | 11,251,806 | 1,131,220 | 13,855,625 | 386,240 | - | 586,989 | - | 20,640,255 | 48,445,029 |
| Subtotal | 5,800,446 | 36,378,019 | 40,799,361 | 62,535,026 | 1,040,224 | 27,297,801 | 737,963 | 13,178 | 20,640,255 | 195,242,273 |
| Total Operating Sources | 265,513,992 | 172,506,559 | 60,159,398 | 147,186,322 | 1,040,224 | 27,297,801 | 737,963 | 13,178 | 20,640,255 | 695,095,692 |
| Operating Uses | | | | | | | | | | |
| Instruction | 132,991,774 | 29,308,294 | - | 7,567,407 | - | - | - | - | - | 169,867,475 |
| Research | 12,234,275 | 1,939,974 | - | 58,392,552 | - | - | - | - | - | 72,566,801 |
| Public Service | 5,549,503 | 5,257,750 | - | 20,490,488 | - | - | - | - | - | 31,297,741 |
| Academic Support | 28,941,799 | 49,738,478 | - | 10,212,155 | - | - | - | - | - | 88,892,432 |
| Student Services | 7,867,111 | 12,811,116 | - | 2,800,357 | 448 | - | - | - | - | 23,479,032 |
| Institutional Support | 27,895,418 | 16,816,075 | - | 236,483 | - | - | - | - | - | 44,947,976 |
| Operations and Maintenance of Plant | 12,077,675 | 22,343,587 | - | 488,175 | - | - | - | - | - | 34,909,437 |
| Scholarships and Fellowships | 6,038,337 | 7,942,993 | - | 16,209,296 | - | - | - | - | - | 30,190,626 |
| Auxiliary Enterprises | - | - | 62,851,726 | 87,263 | - | - | - | - | - | 62,938,989 |
| Capital Outlay from Current Fund Sources* | 8,427,705 | 2,013,069 | 147,700 | 3,261,624 | - | - | - | - | - | 13,850,098 |
| Other Expenses (See FN3) | 151,429 | 6,421,659 | 606,070 | 1,925,223 | 931,384 | 14,128,205 | 18,829,916 | 820 | 5,088,912 | 48,083,618 |
| Total Operating Uses | 242,175,026 | 154,592,995 | 63,605,496 | 121,671,023 | 931,832 | 14,128,205 | 18,829,916 | 820 | 5,088,912 | 621,024,225 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | - | - | - | - |
| Mandatory and Non-mandatory Transfers (See FN11) | (22,464,077) | (10,511,998) | 13,916,131 | (20,143,933) | 588,221 | (3,891,712) | 11,498,262 | 22,444,653 | 14,193,076 | 5,628,623 |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | - | - | - | - | - | - | - | (22,162,994) | - | (22,162,994) |
| Subtotal | (22,464,077) | (10,511,998) | 13,916,131 | (20,143,933) | 588,221 | (3,891,712) | 11,498,262 | 281,659 | 14,193,076 | (16,534,371) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | - | 489,307 | - | - | - | - | - | - | - | 489,307 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 8,350,354 | - | - | - | 8,350,354 |
| Subtotal | - | 489,307 | - | - | - | 8,350,354 | - | - | - | 8,839,661 |
| Total Sources Over / (Under) Uses (See FN 10) | 874,889 | 7,890,873 | 10,470,033 | 5,371,366 | 696,613 | 17,628,238 | (6,593,691) | 294,017 | 29,744,419 | 66,376,757 |
| Bond Proceeds | - | - | - | - | - | - | - | - | - | - |
| Depreciation Expense | - | - | - | - | - | - | - | - | (26,195,250) | (26,195,250) |
| Capital Outlay | 8,427,705 | 2,013,069 | 147,700 | 3,261,624 | - | - | - | - | - | 13,850,098 |
| Change in Net Assets (Total Agrees with AFR***) | 9,302,594 | 9,903,942 | 10,617,733 | 8,632,990 | 696,613 | 17,628,238 | (6,593,691) | 294,017 | 3,549,169 | 54,031,605 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

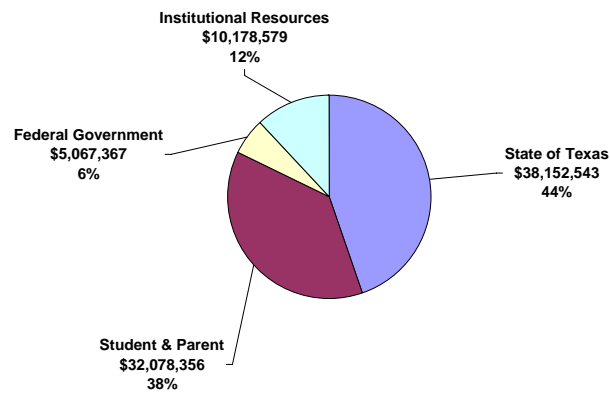
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**University of Houston
Clear Lake**

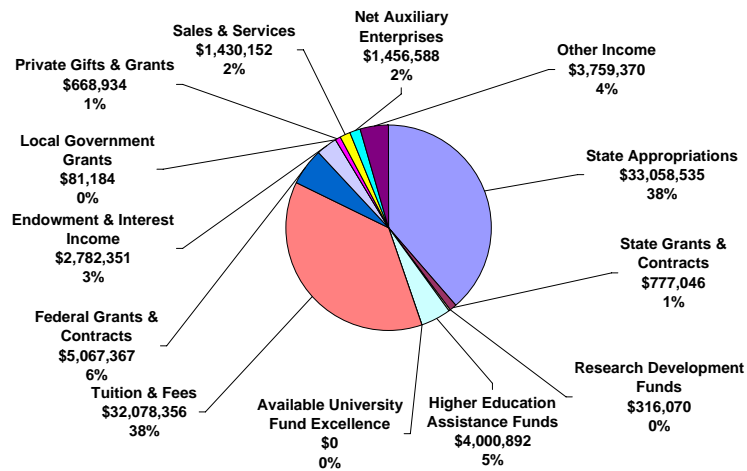
University of Houston - Clear Lake
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



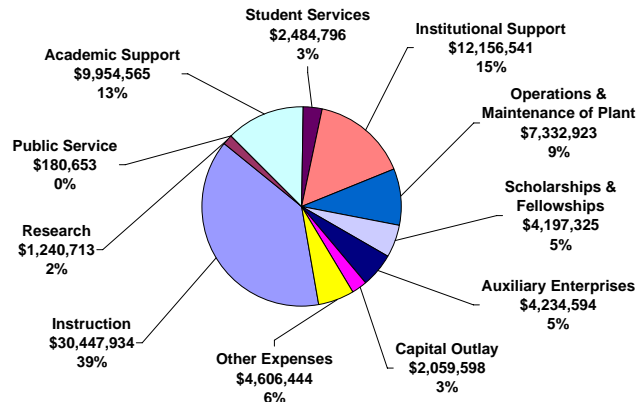
Total Operating Sources \$85,476,845

Operating Sources



Total Operating Sources \$85,476,845

Operating Uses



Total Operating Uses \$78,896,086

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

University of Houston - Clear Lake
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|-------------------|------------------|
| Institution FTSEs | | | 5,441.65 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 33,058,535 | \$ 6,075 |
| State Grants and Contracts - Restricted | | 777,046 | 143 |
| Research Development Funds | | 316,070 | 58 |
| Higher Education Assistance Funds | | 4,000,892 | 735 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 38,152,543 | \$ 7,011 |
| Student & Parent | | | |
| Tuition - net | \$ | 23,110,682 | \$ 4,247 |
| Fees - net | | 8,967,674 | 1,648 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 32,078,356 | \$ 5,895 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 5,067,367 | \$ 931 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 2,782,351 | \$ 511 |
| Local Government Grants - Restricted | | 81,184 | 15 |
| Private Gifts and Grants - Restricted | | 668,934 | 123 |
| Sales and Services | | 1,430,152 | 263 |
| Net Auxiliary Enterprises | | 1,456,588 | 268 |
| Other Income (See FN3) | | 3,759,370 | 691 |
| Subtotal | \$ | 10,178,579 | \$ 1,871 |
| Total Operating Sources | \$ | 85,476,845 | \$ 15,708 |
| Operating Uses | | | |
| Instruction | \$ | 30,447,934 | \$ 5,595 |
| Research | | 1,240,713 | 228 |
| Public Service | | 180,653 | 33 |
| Academic Support | | 9,954,565 | 1,829 |
| Student Services | | 2,484,796 | 457 |
| Institutional Support | | 12,156,541 | 2,234 |
| Operations and Maintenance of Plant | | 7,332,923 | 1,348 |
| Scholarships and Fellowships | | 4,197,325 | 771 |
| Auxiliary Enterprises | | 4,234,594 | 778 |
| Capital Outlay from Current Fund Sources | | 2,059,598 | 378 |
| Other Expenses (See FN3) | | 4,606,444 | 847 |
| Total Operating Uses | \$ | 78,896,086 | \$ 14,498 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | - | \$ - |
| Mandatory and Non-mandatory Transfers (See FN11) | | 2,071,513 | 381 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (3,302,669) | (607) |
| Subtotal | \$ | (1,231,156) | \$ (226) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 45,704 | \$ 8 |
| Additions to Permanent Endowments (See FN7) | | 146,475 | 27 |
| Subtotal | \$ | 192,179 | \$ 35 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 5,541,782 | \$ 1,019 |

University of Houston - Clear Lake
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 5,541,782 approximately \$ 5.350 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 0.192 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0.046 million and \$ 0.146 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

University of Houston - Clear Lake
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|-------------------|-----------------------|-----------------------|------------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 33,058,535 | - | - | - | - | - | - | - | - | 33,058,535 |
| State Grants and Contracts - Restricted | 93,012 | 388,602 | - | 295,432 | - | - | - | - | - | 777,046 |
| Research Development Funds | 316,070 | - | - | - | - | - | - | - | - | 316,070 |
| Higher Education Assistance Funds | 4,000,892 | - | - | - | - | - | - | - | - | 4,000,892 |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 37,468,509 | 388,602 | - | 295,432 | - | - | - | - | - | 38,152,543 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 13,255,014 | 13,200,157 | - | - | - | - | - | - | - | 26,455,171 |
| Waivers, Remissions, and Exemptions (See FN1) | (1,255,588) | (291,394) | - | - | - | - | - | - | - | (1,546,982) |
| Scholarship Discounts and Allowances (See FN1) | (900,617) | (896,890) | - | - | - | - | - | - | - | (1,797,507) |
| Tuition - net | 11,098,809 | 12,011,873 | - | - | - | - | - | - | - | 23,110,682 |
| Fees - Gross | 3,948 | 6,253,397 | 3,553,095 | - | - | - | - | - | - | 9,810,440 |
| Waivers, Remissions, and Exemptions (See FN1) | (374) | (138,044) | (37,779) | - | - | - | - | - | - | (176,197) |
| Scholarship Discounts and Allowances (See FN1) | (268) | (424,889) | (241,412) | - | - | - | - | - | - | (666,569) |
| Fees - Net | 3,306 | 5,690,464 | 3,273,904 | - | - | - | - | - | - | 8,967,674 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 11,102,115 | 17,702,337 | 3,273,904 | - | - | - | - | - | - | 32,078,356 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | - | 163,846 | - | 4,903,521 | - | - | - | - | - | 5,067,367 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 160,894 | 1,470,951 | 168,179 | 315,708 | 97,353 | 569,467 | - | (201) | - | 2,782,351 |
| Local Government Grants - Restricted | - | 6,597 | - | 74,587 | - | - | - | - | - | 81,184 |
| Private Gifts and Grants - Restricted | 203 | 151,440 | - | 517,291 | - | - | - | - | - | 668,934 |
| Sales and Services | 22,950 | 1,407,202 | - | - | - | - | - | - | - | 1,430,152 |
| Net Auxiliary Enterprises | - | - | 1,456,588 | - | - | - | - | - | - | 1,456,588 |
| Other Income (See FN3) | 38,249 | 225,838 | 28,930 | 255 | - | - | 195,000 | - | 3,271,098 | 3,759,370 |
| Subtotal | 222,296 | 3,262,028 | 1,653,697 | 907,841 | 97,353 | 569,467 | 195,000 | (201) | 3,271,098 | 10,178,579 |
| Total Operating Sources | 48,792,920 | 21,516,813 | 4,927,601 | 6,106,794 | 97,353 | 569,467 | 195,000 | (201) | 3,271,098 | 85,476,845 |
| Operating Uses | | | | | | | | | | |
| Instruction | 25,325,387 | 3,920,108 | - | 1,202,439 | - | - | - | - | - | 30,447,934 |
| Research | 802,107 | 70,342 | - | 368,264 | - | - | - | - | - | 1,240,713 |
| Public Service | - | - | - | 180,653 | - | - | - | - | - | 180,653 |
| Academic Support | 4,505,804 | 5,091,130 | - | 357,631 | - | - | - | - | - | 9,954,565 |
| Student Services | 1,600,173 | 882,164 | - | 2,459 | - | - | - | - | - | 2,484,796 |
| Institutional Support | 7,610,272 | 4,540,380 | - | 5,889 | - | - | - | - | - | 12,156,541 |
| Operations and Maintenance of Plant | 3,545,531 | 3,787,392 | - | - | - | - | - | - | - | 7,332,923 |
| Scholarships and Fellowships | 71,119 | 1,756,092 | - | 2,307,628 | 62,486 | - | - | - | - | 4,197,325 |
| Auxiliary Enterprises | - | - | 4,234,594 | - | - | - | - | - | - | 4,234,594 |
| Capital Outlay from Current Fund Sources* | 1,509,104 | 495,108 | 18,410 | 36,976 | - | - | - | - | - | 2,059,598 |
| Other Expenses (See FN3) | 76,945 | 10,288 | - | 13,405 | 253,361 | - | 1,611,795 | 2,640,650 | - | 4,606,444 |
| Total Operating Uses | 45,046,442 | 20,553,004 | 4,253,004 | 4,475,344 | 315,847 | - | 1,611,795 | 2,640,650 | - | 78,896,086 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | - | - | - | - |
| Mandatory and Non-mandatory Transfers (See FN11) | (1,883,855) | 597,327 | (8,757) | (1,433,720) | 109,929 | 218,446 | 1,821,094 | 2,651,049 | - | 2,071,513 |
| Bond Proceeds Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (2,282,185) | (651,620) | (368,864) | - | - | - | - | - | - | (3,302,669) |
| Subtotal | (4,166,040) | (54,293) | (377,621) | (1,433,720) | 109,929 | 218,446 | 1,821,094 | 2,651,049 | - | (1,231,156) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | - | 45,704 | - | - | - | - | - | - | - | 45,704 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 146,475 | - | - | - | 146,475 |
| Subtotal | - | 45,704 | - | - | - | 146,475 | - | - | - | 192,179 |
| Total Sources Over / (Under) Uses (See FN 10) | (419,562) | 955,220 | 296,976 | 197,730 | (108,565) | 934,388 | 404,299 | 10,198 | 3,271,098 | 5,541,782 |
| Bond Proceeds | - | - | - | - | - | - | - | - | - | - |
| Depreciation Expense | - | - | - | - | - | - | - | - | (3,749,576) | (3,749,576) |
| Capital Outlay | - | - | - | - | - | - | - | - | - | - |
| Change in Net Assets (Total Agrees with AFR***) | (419,562) | 955,220 | 296,976 | 197,730 | (108,565) | 934,388 | 404,299 | 10,198 | (478,478) | 1,792,206 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

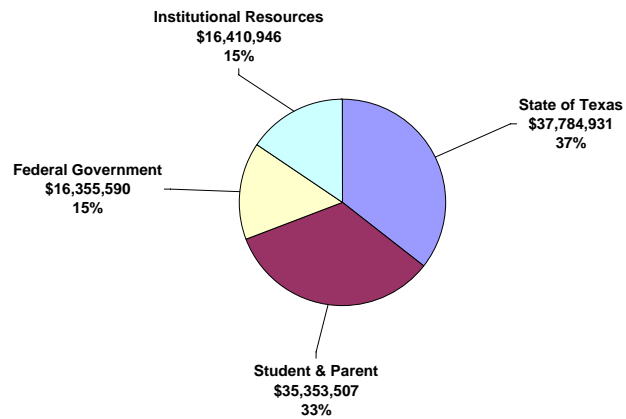
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**University of Houston
Downtown**

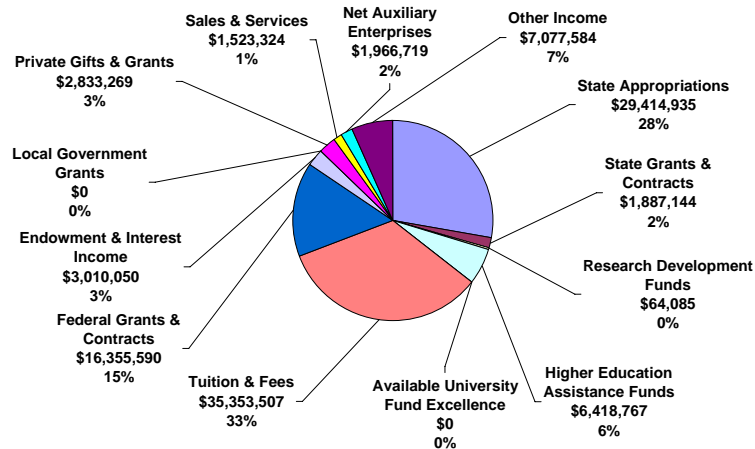
University of Houston - Downtown
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



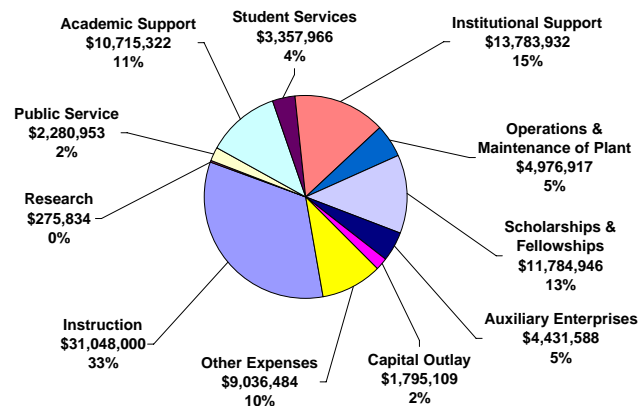
Total Operating Sources \$105,904,974

Operating Sources



Total Operating Sources \$105,904,974

Operating Uses



Total Operating Uses \$93,487,051

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

University of Houston - Downtown
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|--------------------|------------------|
| Institution FTSEs | | | 8,216.95 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 29,414,935 | \$ 3,580 |
| State Grants and Contracts - Restricted | | 1,887,144 | 230 |
| Research Development Funds | | 64,085 | 8 |
| Higher Education Assistance Funds | | 6,418,767 | 781 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 37,784,931 | \$ 4,599 |
| Student & Parent | | | |
| Tuition - net | \$ | 26,488,465 | \$ 3,224 |
| Fees - net | | 8,865,042 | 1,079 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 35,353,507 | \$ 4,303 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 16,355,590 | \$ 1,990 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 3,010,050 | \$ 366 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 2,833,269 | 345 |
| Sales and Services | | 1,523,324 | 185 |
| Net Auxiliary Enterprises | | 1,966,719 | 239 |
| Other Income (See FN3) | | 7,077,584 | 861 |
| Subtotal | \$ | 16,410,946 | \$ 1,996 |
| Total Operating Sources | \$ | 105,904,974 | \$ 12,888 |
| Operating Uses | | | |
| Instruction | \$ | 31,048,000 | \$ 3,779 |
| Research | | 275,834 | 34 |
| Public Service | | 2,280,953 | 278 |
| Academic Support | | 10,715,322 | 1,304 |
| Student Services | | 3,357,966 | 409 |
| Institutional Support | | 13,783,932 | 1,677 |
| Operations and Maintenance of Plant | | 4,976,917 | 606 |
| Scholarships and Fellowships | | 11,784,946 | 1,434 |
| Auxiliary Enterprises | | 4,431,588 | 539 |
| Capital Outlay from Current Fund Sources | | 1,795,109 | 218 |
| Other Expenses (See FN3) | | 9,036,484 | 1,100 |
| Total Operating Uses | \$ | 93,487,051 | \$ 11,378 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | - | \$ - |
| Mandatory and Non-mandatory Transfers (See FN11) | | (872,640) | (106) |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | - | - |
| Subtotal | \$ | (872,640) | \$ (106) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | - | \$ - |
| Additions to Permanent Endowments (See FN7) | | 413,881 | 50 |
| Subtotal | \$ | 413,881 | \$ 50 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 11,959,164 | \$ 1,454 |

University of Houston - Downtown
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 11,959,163 approximately \$ 11,545,283 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 413,880 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0 and \$ 413,880 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

University of Houston - Downtown
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|--|-----------------------|-------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 29,414,935 | | | | | | | | | 29,414,935 |
| State Grants and Contracts - Restricted | 1,779,007 | 50,033 | | 58,104 | | | | | | 1,887,144 |
| Research Development Funds | 64,085 | | | | | | | | | 64,085 |
| Higher Education Assistance Funds | 6,418,767 | | | | | | | | | 6,418,767 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 37,676,794 | 50,033 | - | 58,104 | - | - | - | - | - | 37,784,931 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 15,066,778 | 17,813,255 | | | | | | | | 32,880,033 |
| Waivers, Remissions, and Exemptions (See FN1) | (477,419) | (237,043) | | | | | | | | (714,462) |
| Scholarship Discounts and Allowances (See FN1) | (2,698,226) | (2,978,880) | | | | | | | | (5,677,106) |
| Tuition - net | 11,891,133 | 14,597,332 | - | - | - | - | - | - | - | 26,488,465 |
| Fees - Gross | 97,000 | 7,150,623 | 3,412,053 | | | | | | | 10,659,676 |
| Waivers, Remissions, and Exemptions (See FN1) | | | (4,290) | | | | | | | (4,290) |
| Scholarship Discounts and Allowances (See FN1) | | (1,195,786) | (594,558) | | | | | | | (1,790,344) |
| Fees - Net | 97,000 | 5,954,837 | 2,813,205 | - | - | - | - | - | - | 8,865,042 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 11,988,133 | 20,552,169 | 2,813,205 | - | - | - | - | - | - | 35,353,507 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | 151,718 | | 16,203,872 | | | | | | 16,355,590 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 127,732 | 949,540 | | 337,789 | 12,985 | 1,510,677 | 756 | 70,571 | | 3,010,050 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | | 5,027 | | 2,818,242 | | | | | 10,000 | 2,833,269 |
| Sales and Services | | 1,514,694 | | 8,630 | | | | | | 1,523,324 |
| Net Auxiliary Enterprises | | | 1,966,719 | | | | | | | 1,966,719 |
| Other Income (See FN3) | | 258,509 | 14,708 | 643,272 | | (745,353) | | | 6,906,448 | 7,077,584 |
| Subtotal | 127,732 | 2,727,770 | 1,981,427 | 3,807,933 | 12,985 | 765,324 | 756 | 70,571 | 6,916,448 | 16,410,946 |
| Total Operating Sources | 49,792,659 | 23,481,690 | 4,794,632 | 20,069,909 | 12,985 | 765,324 | 756 | 70,571 | 6,916,448 | 105,904,974 |
| Operating Uses | | | | | | | | | | |
| Instruction | 23,599,350 | 5,164,199 | | 2,284,451 | | | | | | 31,048,000 |
| Research | 129,977 | 20,159 | | 125,698 | | | | | | 275,834 |
| Public Service | | 1,212,701 | | 1,068,252 | | | | | | 2,280,953 |
| Academic Support | 5,244,376 | 4,748,932 | | 722,014 | | | | | | 10,715,322 |
| Student Services | 2,063,465 | 1,192,886 | | 101,615 | | | | | | 3,357,966 |
| Institutional Support | 8,465,581 | 5,090,322 | | 228,029 | | | | | | 13,783,932 |
| Operations and Maintenance of Plant | 1,783,943 | 3,142,350 | | 50,624 | | | | | | 4,976,917 |
| Scholarships and Fellowships | 1,110,882 | 2,434,147 | | 8,239,917 | | | | | | 11,784,946 |
| Auxiliary Enterprises | | | 4,431,588 | | | | | | | 4,431,588 |
| Capital Outlay from Current Fund Sources* | 1,657,529 | 107,480 | | 30,100 | | | | | | 1,795,109 |
| Other Expenses (See FN3) | | | - | | 5,726 | | 2,603,366 | 6,427,392 | | 9,036,484 |
| Total Operating Uses | 44,055,103 | 23,113,176 | 4,431,588 | 12,850,700 | 5,726 | - | 2,603,366 | 6,427,392 | - | 93,487,051 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | | | | - |
| Mandatory and Non-mandatory Transfers (See FN11) | (5,857,450) | 842,514 | (131,952) | (5,678,002) | 171,322 | (219,751) | 3,483,367 | 6,522,252 | (4,940) | (872,640) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | | | | | | | | | | - |
| Subtotal | (5,857,450) | 842,514 | (131,952) | (5,678,002) | 171,322 | (219,751) | 3,483,367 | 6,522,252 | (4,940) | (872,640) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | | | | | - |
| Additions to Permanent Endowments (See FN7) | | | | | | 413,881 | | | | 413,881 |
| Subtotal | - | - | - | - | - | 413,881 | - | - | - | 413,881 |
| Total Sources Over / (Under) Uses (See FN 10) | (119,894) | 1,211,028 | 231,092 | 1,541,207 | 178,581 | 959,454 | 880,757 | 165,431 | 6,911,508 | 11,959,164 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (4,649,169) | (4,649,169) |
| Capital Outlay | | | | | | | | | 1,795,109 | 1,795,109 |
| Change in Net Assets (Total Agrees with AFR***) | (119,894) | 1,211,028 | 231,092 | 1,541,207 | 178,581 | 959,454 | 880,757 | 165,431 | 4,057,448 | 9,105,104 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

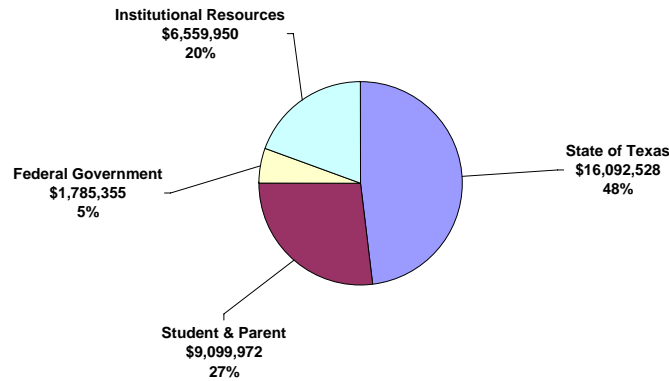
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**University of Houston
Victoria**

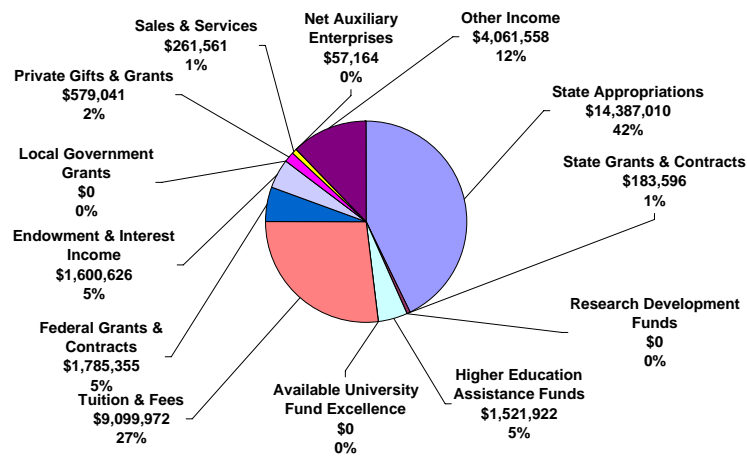
University of Houston - Victoria
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



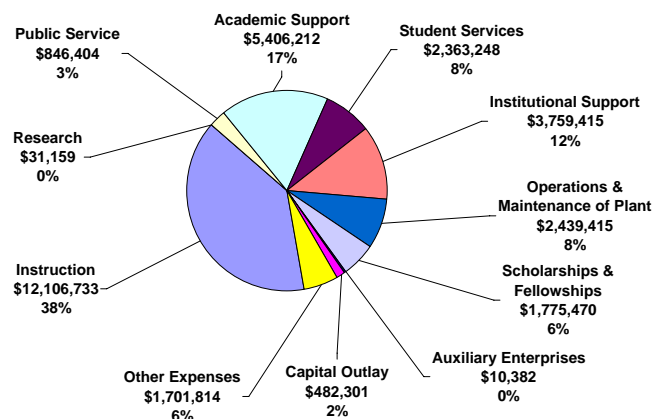
Total Operating Sources \$33,537,805

Operating Sources



Total Operating Sources \$33,537,805

Operating Uses



Total Operating Uses \$30,922,553

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

University of Houston - Victoria
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|-------------------|------------------|
| Institution FTSEs | | | 1,835.38 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 14,387,010 | \$ 7,839 |
| State Grants and Contracts - Restricted | | 183,596 | 100 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 1,521,922 | 829 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 16,092,528 | \$ 8,768 |
| Student & Parent | | | |
| Tuition - net | \$ | 6,384,955 | \$ 3,479 |
| Fees - net | | 2,715,017 | 1,479 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 9,099,972 | \$ 4,958 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 1,785,355 | \$ 973 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 1,600,626 | \$ 872 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 579,041 | 315 |
| Sales and Services | | 261,561 | 143 |
| Net Auxiliary Enterprises | | 57,164 | 31 |
| Other Income (See FN3) | | 4,061,558 | 2,213 |
| Subtotal | \$ | 6,559,950 | \$ 3,574 |
| Total Operating Sources | \$ | 33,537,805 | \$ 18,273 |
| Operating Uses | | | |
| Instruction | \$ | 12,106,733 | \$ 6,596 |
| Research | | 31,159 | 17 |
| Public Service | | 846,404 | 461 |
| Academic Support | | 5,406,212 | 2,946 |
| Student Services | | 2,363,248 | 1,288 |
| Institutional Support | | 3,759,415 | 2,048 |
| Operations and Maintenance of Plant | | 2,439,415 | 1,329 |
| Scholarships and Fellowships | | 1,775,470 | 967 |
| Auxiliary Enterprises | | 10,382 | 6 |
| Capital Outlay from Current Fund Sources | | 482,301 | 263 |
| Other Expenses (See FN3) | | 1,701,814 | 927 |
| Total Operating Uses | \$ | 30,922,553 | \$ 16,848 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | - | \$ - |
| Mandatory and Non-mandatory Transfers (See FN11) | | (49,267) | (27) |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (1,676,336) | (913) |
| Subtotal | \$ | (1,725,603) | \$ (940) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | - | \$ - |
| Additions to Permanent Endowments (See FN7) | | 365,956 | 199 |
| Subtotal | \$ | 365,956 | \$ 199 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 1,255,605 | \$ 684 |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 1,255,606, approximately \$ 890.0 thousand represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 366.0 thousand represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0.0 million and \$ 366.0 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

University of Houston - Victoria
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|------------------|-----------------------|-----------------------|----------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 14,387,010 | | | | | | | | | 14,387,010 |
| State Grants and Contracts - Restricted | 92,696 | | | 90,900 | | | | | | 183,596 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | 1,521,922 | | | | | | | | | 1,521,922 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 16,001,628 | - | - | 90,900 | - | - | - | - | - | 16,092,528 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 3,837,085 | 3,632,297 | | | | | | | | 7,469,382 |
| Waivers, Remissions, and Exemptions (See FN1) | (165,129) | (37,994) | (2,157) | | | | | | | (205,280) |
| Scholarship Discounts and Allowances (See FN1) | (358,729) | (454,293) | (66,125) | | | | | | | (879,147) |
| Tuition - net | 3,313,227 | 3,140,010 | (68,282) | - | - | - | - | - | - | 6,384,955 |
| Fees - Gross | 39,085 | 1,978,864 | 697,068 | | | | | | | 2,715,017 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | | | | | | | | | - |
| Fees - Net | 39,085 | 1,978,864 | 697,068 | - | - | - | - | - | - | 2,715,017 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 3,352,312 | 5,118,874 | 628,786 | - | - | - | - | - | - | 9,099,972 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | 20,637 | | 1,764,718 | | | | | | 1,785,355 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 59,753 | 379,252 | | 380,064 | | 779,747 | | 1,810 | | 1,600,626 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | | 80,526 | | 498,515 | | | | | | 579,041 |
| Sales and Services | 1,073 | 260,488 | | | | | | | | 261,561 |
| Net Auxiliary Enterprises | | | 57,164 | | | | | | | 57,164 |
| Other Income (See FN3) | 970,388 | 1,529,573 | 55,727 | 66,972 | 24 | | | | 1,438,874 | 4,061,558 |
| Subtotal | 1,031,214 | 2,249,839 | 112,891 | 945,551 | 24 | 779,747 | - | 1,810 | 1,438,874 | 6,559,950 |
| Total Operating Sources | 20,385,154 | 7,389,350 | 741,677 | 2,801,169 | 24 | 779,747 | - | 1,810 | 1,438,874 | 33,537,805 |
| Operating Uses | | | | | | | | | | |
| Instruction | 10,137,104 | 1,371,015 | 7,700 | 590,914 | | | | | | 12,106,733 |
| Research | | 10,638 | | 20,521 | | | | | | 31,159 |
| Public Service | 445,683 | 193,129 | 23,624 | 183,968 | | | | | | 846,404 |
| Academic Support | 2,802,518 | 2,585,567 | | 18,127 | | | | | | 5,406,212 |
| Student Services | 1,050,776 | 426,102 | 700,782 | 187,806 | (2,218) | | | | | 2,363,248 |
| Institutional Support | 2,587,585 | 1,031,861 | | 139,969 | | | | | | 3,759,415 |
| Operations and Maintenance of Plant | 880,576 | 1,558,839 | | | | | | | | 2,439,415 |
| Scholarships and Fellowships | 19,686 | 639,308 | (650) | 1,117,126 | | | | | | 1,775,470 |
| Auxiliary Enterprises | | | 10,382 | | | | | | | 10,382 |
| Capital Outlay from Current Fund Sources* | 420,417 | 61,753 | | 131 | | | | | | 482,301 |
| Other Expenses (See FN3) | | 8,871 | | 12,543 | | 375,011 | 88,361 | 263 | 1,216,765 | 1,701,814 |
| Total Operating Uses | 18,344,345 | 7,887,083 | 741,838 | 2,271,105 | (2,218) | 375,011 | 88,361 | 263 | 1,216,765 | 30,922,553 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | | | | - |
| Mandatory and Non-mandatory Transfers (See FN11) | (1,993,191) | 714,171 | 65,476 | (470,969) | 48,788 | (104,516) | | 1,690,974 | | (49,267) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | | | | | | | | (1,676,336) | | (1,676,336) |
| Subtotal | (1,993,191) | 714,171 | 65,476 | (470,969) | 48,788 | (104,516) | - | 14,638 | - | (1,725,603) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | | | | | - |
| Additions to Permanent Endowments (See FN7) | | | | | | 365,956 | | | | 365,956 |
| Subtotal | - | - | - | - | - | 365,956 | - | - | - | 365,956 |
| Total Sources Over / (Under) Uses (See FN 10) | 47,618 | 216,438 | 65,315 | 59,095 | 51,030 | 666,176 | (88,361) | 16,185 | 222,109 | 1,255,605 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (465,359) | (465,359) |
| Capital Outlay | 420,417 | 61,753 | | 131 | | | | | | 482,301 |
| Change in Net Assets (Total Agrees with AFR***) | 468,035 | 278,191 | 65,315 | 59,226 | 51,030 | 666,176 | (88,361) | 16,185 | (243,250) | 1,272,547 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

Texas State University System Institutions

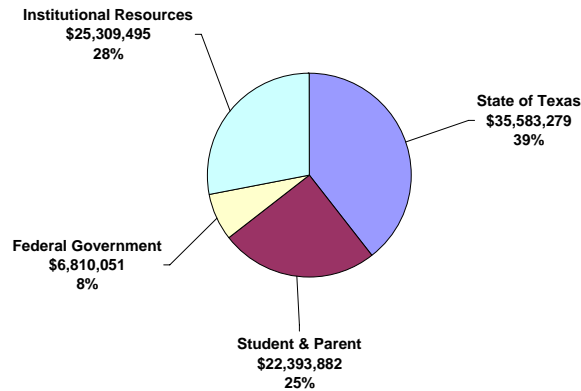
Angelo State University
Lamar University – Beaumont
Sam Houston State University
Texas State University – San Marcos
Sul Ross University

FY 2007

Angelo State University

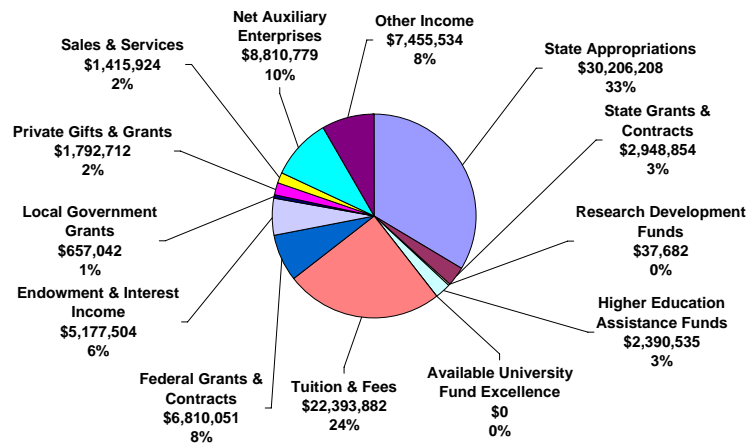
Angelo State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



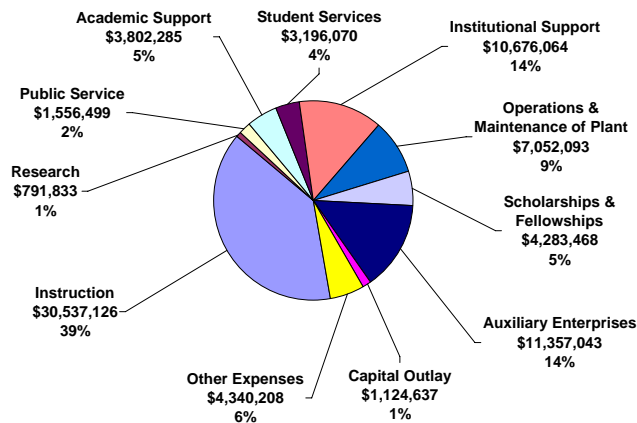
Total Operating Sources \$90,096,707

Operating Sources



Total Operating Sources \$90,096,707

Operating Uses



Total Operating Uses \$78,717,326

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

Angelo State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|-------------------|------------------|
| Institution FTSEs | | | 5,366.48 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 30,206,208 | \$ 5,629 |
| State Grants and Contracts - Restricted | | 2,948,854 | 549 |
| Research Development Funds | | 37,682 | 7 |
| Higher Education Assistance Funds | | 2,390,535 | 445 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 35,583,279 | \$ 6,630 |
| Student & Parent | | | |
| Tuition - net | \$ | 15,256,292 | \$ 2,843 |
| Fees - net | | 7,137,590 | 1,330 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 22,393,882 | \$ 4,173 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 6,810,051 | \$ 1,269 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 5,177,504 | \$ 965 |
| Local Government Grants - Restricted | | 657,042 | 122 |
| Private Gifts and Grants - Restricted | | 1,792,712 | 334 |
| Sales and Services | | 1,415,924 | 264 |
| Net Auxiliary Enterprises | | 8,810,779 | 1,642 |
| Other Income (See FN3) | | 7,455,534 | 1,389 |
| Subtotal | \$ | 25,309,495 | \$ 4,716 |
| Total Operating Sources | \$ | 90,096,707 | \$ 16,788 |
| Operating Uses | | | |
| Instruction | \$ | 30,537,126 | \$ 5,690 |
| Research | | 791,833 | 148 |
| Public Service | | 1,556,499 | 290 |
| Academic Support | | 3,802,285 | 709 |
| Student Services | | 3,196,070 | 596 |
| Institutional Support | | 10,676,064 | 1,989 |
| Operations and Maintenance of Plant | | 7,052,093 | 1,314 |
| Scholarships and Fellowships | | 4,283,468 | 798 |
| Auxiliary Enterprises | | 11,357,043 | 2,116 |
| Capital Outlay from Current Fund Sources | | 1,124,637 | 210 |
| Other Expenses (See FN3) | | 4,340,208 | 809 |
| Total Operating Uses | \$ | 78,717,326 | \$ 14,669 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (4,001,079) | \$ (746) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (115,720) | (22) |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (5,645,289) | (1,052) |
| Subtotal | \$ | (9,762,088) | \$ (1,820) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 1,532,563 | \$ 286 |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | 1,532,563 | \$ 286 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 3,149,856 | \$ 585 |

Angelo State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 3,149,856, approximately \$1.62 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 1.53 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 1.53 million and \$ 0 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Angelo State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|--|-----------------------|-------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 30,206,208 | | | | | | | | | 30,206,208 |
| State Grants and Contracts - Restricted | 2,482,771 | | | 466,083 | | | | | | 2,948,854 |
| Research Development Funds | 37,682 | | | | | | | | | 37,682 |
| Higher Education Assistance Funds | 2,390,535 | | | | | | | | | 2,390,535 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 35,117,196 | - | - | 466,083 | - | - | - | - | - | 35,583,279 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 9,833,894 | 9,886,443 | | | | | | | | 19,720,337 |
| Waivers, Remissions, and Exemptions (See FN1) | (1,396,134) | (177,284) | | | | | | | | (1,573,418) |
| Scholarship Discounts and Allowances (See FN1) | (1,344,053) | (1,546,574) | | | | | | | | (2,890,627) |
| Tuition - net | 7,093,707 | 8,162,585 | - | - | - | - | - | - | - | 15,256,292 |
| Fees - Gross | 324,525 | 3,964,903 | 4,361,043 | | | | | | | 8,650,471 |
| Waivers, Remissions, and Exemptions (See FN1) | (46,078) | (71,099) | (43,331) | | | | | | | (160,508) |
| Scholarship Discounts and Allowances (See FN1) | (44,359) | (620,245) | (687,769) | | | | | | | (1,352,373) |
| Fees - Net | 234,088 | 3,273,559 | 3,629,943 | - | - | - | - | - | - | 7,137,590 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 7,327,795 | 11,436,144 | 3,629,943 | - | - | - | - | - | - | 22,393,882 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 6,777,797 | 32,254 | | | | | 6,810,051 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | | 190,248 | 85,212 | 4,782,440 | 63,421 | 1,791 | 54,392 | | | 5,177,504 |
| Local Government Grants - Restricted | | 60,000 | | 597,042 | | | | | | 657,042 |
| Private Gifts and Grants - Restricted | | | | 366,166 | | 254,046 | | | 1,172,500 | 1,792,712 |
| Sales and Services | 131,146 | 1,284,778 | | | | | | | | 1,415,924 |
| Net Auxiliary Enterprises | | | 8,810,779 | | | | | | | 8,810,779 |
| Other Income (See FN3) | 316,027 | 1,595,218 | 552,288 | 35,299 | | 4,956,202 | | | 500 | 7,455,534 |
| Subtotal | 447,173 | 3,130,244 | 9,448,279 | 5,780,947 | 63,421 | 5,212,039 | 54,392 | - | 1,173,000 | 25,309,495 |
| Total Operating Sources | 42,892,164 | 14,566,388 | 13,078,222 | 13,024,827 | 95,675 | 5,212,039 | 54,392 | - | 1,173,000 | 90,096,707 |
| Operating Uses | | | | | | | | | | |
| Instruction | 22,651,779 | 1,140,384 | | 6,744,963 | | | | | | 30,537,126 |
| Research | 578,466 | 37,551 | | 175,816 | | | | | | 791,833 |
| Public Service | 714,070 | 565,642 | | 276,787 | | | | | | 1,556,499 |
| Academic Support | 3,174,053 | 612,963 | | 15,269 | | | | | | 3,802,285 |
| Student Services | 2,437,070 | 757,983 | | 1,017 | | | | | | 3,196,070 |
| Institutional Support | 3,052,137 | 6,900,584 | | 723,343 | | | | | | 10,676,064 |
| Operations and Maintenance of Plant | 5,455,292 | 1,596,801 | | | | | | | | 7,052,093 |
| Scholarships and Fellowships | 1,128,370 | 28,456 | | 3,126,642 | | | | | | 4,283,468 |
| Auxiliary Enterprises | | | 11,357,043 | | | | | | | 11,357,043 |
| Capital Outlay from Current Fund Sources* | 449,057 | 348,379 | 297,865 | 29,336 | | | | | | 1,124,637 |
| Other Expenses (See FN3) | 15,569 | | | 63,644 | 105,111 | | 1,799,697 | | 2,356,187 | 4,340,208 |
| Total Operating Uses | 39,655,863 | 11,988,743 | 11,654,908 | 11,156,817 | 105,111 | - | 1,799,697 | - | 2,356,187 | 78,717,326 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (4,001,079) | | | (4,001,079) |
| Mandatory and Non-mandatory Transfers (See FN11) | 714,363 | (3,751,014) | (1,640,879) | (262,030) | 60,634 | | 4,772,570 | | (9,364) | (115,720) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | (4,124,123) | (771,247) | (749,919) | | | | | | | (5,645,289) |
| Subtotal | (3,409,760) | (4,522,261) | (2,390,798) | (262,030) | 60,634 | - | 771,491 | - | (9,364) | (9,762,088) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | 2,742 | | 1,529,821 | | | | 1,532,563 |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | - | - | - | 2,742 | - | 1,529,821 | - | - | - | 1,532,563 |
| Total Sources Over / (Under) Uses (See FN 10) | (173,459) | (1,944,616) | (967,484) | 1,608,722 | 51,198 | 6,741,860 | (973,814) | - | (1,192,551) | 3,149,856 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (3,207,876) | (3,207,876) |
| Capital Outlay | 449,057 | 348,379 | 297,865 | 29,336 | | | 4,001,079 | | | 5,125,716 |
| Change in Net Assets (Total Agrees with AFR***) | 275,598 | (1,596,237) | (669,619) | 1,638,058 | 51,198 | 6,741,860 | 3,027,265 | - | (4,400,427) | 5,067,696 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

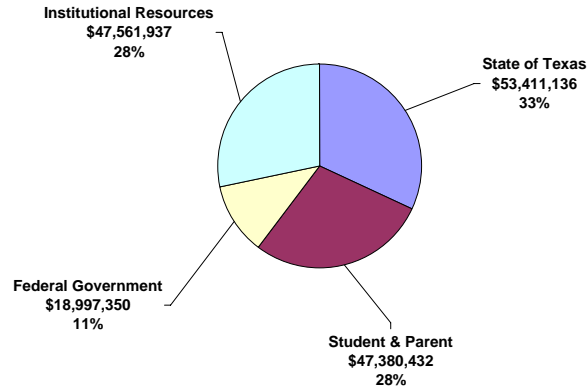
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Lamar University
Beaumont**

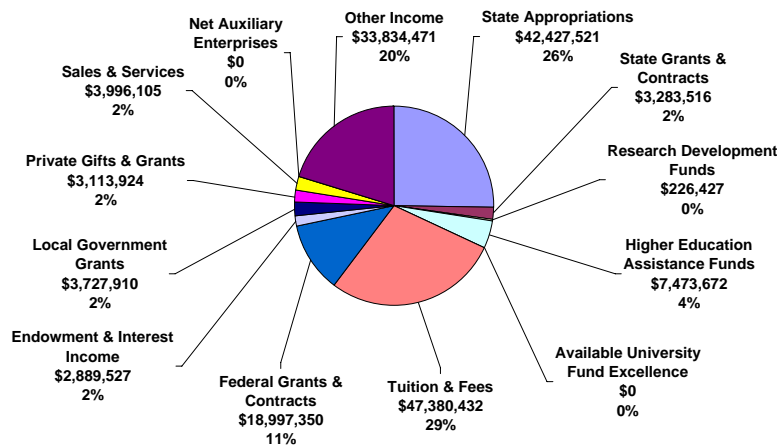
Lamar University - Beaumont
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



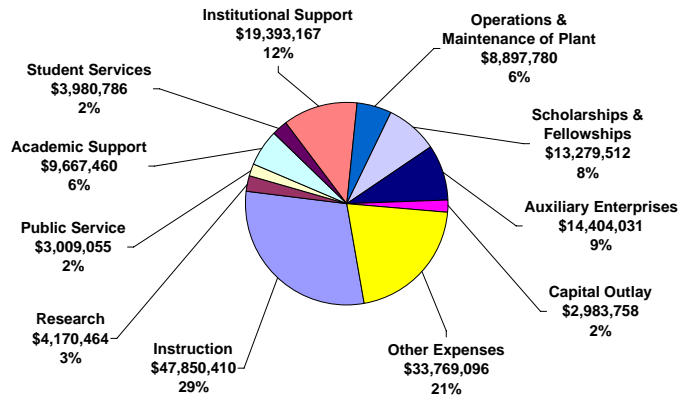
Total Operating Sources \$167,350,855

Operating Sources



Total Operating Sources \$167,350,855

Operating Uses



Total Operating Uses \$161,405,519

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

Lamar University - Beaumont
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 8,311.08 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 42,427,521 | \$ 5,105 |
| State Grants and Contracts - Restricted | | 3,283,516 | 395 |
| Research Development Funds | | 226,427 | 27 |
| Higher Education Assistance Funds | | 7,473,672 | 899 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 53,411,136 | \$ 6,426 |
| Student & Parent | | | |
| Tuition - net | \$ | 27,476,725 | \$ 3,306 |
| Fees - net | | 19,903,707 | 2,395 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 47,380,432 | \$ 5,701 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 18,997,350 | \$ 2,286 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 2,889,527 | \$ 348 |
| Local Government Grants - Restricted | | 3,727,910 | 449 |
| Private Gifts and Grants - Restricted | | 3,113,924 | 375 |
| Sales and Services | | 3,996,105 | 481 |
| Net Auxiliary Enterprises | | - | - |
| Other Income (See FN3) | | 33,834,471 | 4,071 |
| Subtotal | \$ | 47,561,937 | \$ 5,724 |
| Total Operating Sources | \$ | 167,350,855 | \$ 20,137 |
| Operating Uses | | | |
| Instruction | \$ | 47,850,410 | \$ 5,757 |
| Research | | 4,170,464 | 502 |
| Public Service | | 3,009,055 | 362 |
| Academic Support | | 9,667,460 | 1,163 |
| Student Services | | 3,980,786 | 479 |
| Institutional Support | | 19,393,167 | 2,333 |
| Operations and Maintenance of Plant | | 8,897,780 | 1,071 |
| Scholarships and Fellowships | | 13,279,512 | 1,598 |
| Auxiliary Enterprises | | 14,404,031 | 1,733 |
| Capital Outlay from Current Fund Sources | | 2,983,758 | 359 |
| Other Expenses (See FN3) | | 33,769,096 | 4,063 |
| Total Operating Uses | \$ | 161,405,519 | \$ 19,420 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | - | \$ - |
| Mandatory and Non-mandatory Transfers (See FN11) | | 5,338,804 | 642 |
| Bond Proceeds Transfers (See FN4) | | 16,700,000 | 2,009 |
| Debt Service Payments (See FN5) | | (7,353,432) | (885) |
| Subtotal | \$ | 14,685,372 | \$ 1,766 |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 901,675 | \$ 108 |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | 901,675 | \$ 108 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 21,532,383 | \$ 2,591 |

Lamar University - Beaumont
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 21,532,383, approximately \$ 5.9 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. Approximately \$ 14.7 million represents net transfers-in which are committed to capital expenditures. The remaining .9 million represents non-expendable funds from unrealized gains and additions to permanent endowments. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Lamar University - Beaumont
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|------------------|---|---------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 42,427,521 | | | | | | | | | 42,427,521 |
| State Grants and Contracts - Restricted | 2,442,729 | | | 840,787 | | | | | | 3,283,516 |
| Research Development Funds | 226,427 | | | | | | | | | 226,427 |
| Higher Education Assistance Funds | 7,473,672 | | | | | | | | | 7,473,672 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 52,570,349 | - | - | 840,787 | - | - | - | - | - | 53,411,136 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 21,818,416 | 17,906,526 | | | | | | | | 39,724,942 |
| Waivers, Remissions, and Exemptions (See FN1) | (4,119,237) | (512,128) | | | | | | | | (4,631,365) |
| Scholarship Discounts and Allowances (See FN1) | (4,725,631) | (2,891,221) | | - | | | | | | (7,616,852) |
| Tuition - net | 12,973,548 | 14,503,177 | - | - | - | - | - | - | - | 27,476,725 |
| Fees - Gross | 30,743 | 9,242,856 | 12,211,362 | | | | | | | 21,484,961 |
| Waivers, Remissions, and Exemptions (See FN1) | | | (81,858) | | | | | | | (81,858) |
| Scholarship Discounts and Allowances (See FN1) | (6,658) | (1,492,738) | | | | | | | | (1,499,396) |
| Fees - Net | 24,085 | 7,750,118 | 12,129,504 | - | - | - | - | - | - | 19,903,707 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 12,997,633 | 22,253,295 | 12,129,504 | - | - | - | - | - | - | 47,380,432 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 18,997,350 | | | | | | 18,997,350 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 234,127 | 1,290,143 | 127,719 | 621,587 | 37,235 | | 578,716 | | | 2,889,527 |
| Local Government Grants - Restricted | 1,395 | 21,394 | 395,390 | 3,267,900 | 41,831 | | | | | 3,727,910 |
| Private Gifts and Grants - Restricted | | | | 1,258,842 | | 1,849,487 | | | 5,595 | 3,113,924 |
| Sales and Services | | 537,408 | 3,458,697 | | | | | | | 3,996,105 |
| Net Auxiliary Enterprises | | | | | | | | | | - |
| Other Income (See FN3) | 428,402 | 554,980 | 263,549 | 901,965 | 34,066 | | | | 31,651,509 | 33,834,471 |
| Subtotal | 663,924 | 2,403,925 | 4,245,355 | 6,050,294 | 113,132 | 1,849,487 | 578,716 | - | 31,657,104 | 47,561,937 |
| Total Operating Sources | 66,231,906 | 24,657,220 | 16,374,859 | 25,888,431 | 113,132 | 1,849,487 | 578,716 | - | 31,657,104 | 167,350,855 |
| Operating Uses | | | | | | | | | | |
| Instruction | 41,221,683 | 3,389,953 | | 2,151,882 | | | | | 1,086,892 | 47,850,410 |
| Research | 1,203,249 | 254,454 | | 2,712,761 | | | | | | 4,170,464 |
| Public Service | 452,812 | 978,157 | | 691,187 | | | | | 886,899 | 3,009,055 |
| Academic Support | 6,648,458 | 2,184,816 | | 834,186 | | | | | | 9,667,460 |
| Student Services | 3,190,224 | 302,243 | | 488,319 | | | | | | 3,980,786 |
| Institutional Support | 9,142,546 | 4,122,921 | | 6,007,177 | | | | | 120,523 | 19,393,167 |
| Operations and Maintenance of Plant | 8,730,453 | 164,646 | | | | | | | 2,681 | 8,897,780 |
| Scholarships and Fellowships | 1,667,299 | 3,637,197 | | 7,975,016 | | | | | | 13,279,512 |
| Auxiliary Enterprises | | | 14,404,031 | | | | | | | 14,404,031 |
| Capital Outlay from Current Fund Sources* | 1,373,306 | 945,717 | 229,219 | 435,516 | | | | | | 2,983,758 |
| Other Expenses (See FN3) | - | - | 174,066 | 537,147 | 346,010 | | 32,551,227 | | 160,646 | 33,769,096 |
| Total Operating Uses | 73,630,030 | 15,980,104 | 14,807,316 | 21,833,191 | 346,010 | - | 32,551,227 | - | 2,257,641 | 161,405,519 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | | | | - |
| Mandatory and Non-mandatory Transfers (See FN11) | 5,716,544 | (377,740) | | | | | | | | 5,338,804 |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 16,700,000 | | | 16,700,000 |
| Debt Service Payments (See FN5) | (2,244,225) | (1,499,860) | (3,609,347) | | | | | | | (7,353,432) |
| Subtotal | 3,472,319 | (1,877,600) | (3,609,347) | - | - | - | 16,700,000 | - | - | 14,685,372 |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | 901,675 | | | | 901,675 |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | - | - | - | - | - | 901,675 | - | - | - | 901,675 |
| Total Sources Over / (Under) Uses (See FN 10) | (3,925,805) | 6,799,516 | (2,041,804) | 4,055,240 | (232,878) | 2,751,162 | (15,272,511) | - | 29,399,463 | 21,532,383 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (5,469,106) | (5,469,106) |
| Capital Outlay | 1,373,306 | 945,717 | 229,219 | 435,516 | - | - | - | - | - | 2,983,758 |
| Change in Net Assets (Total Agrees with AFR***) | (2,552,499) | 7,745,233 | (1,812,585) | 4,490,756 | (232,878) | 2,751,162 | (15,272,511) | - | 23,930,357 | 19,047,035 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

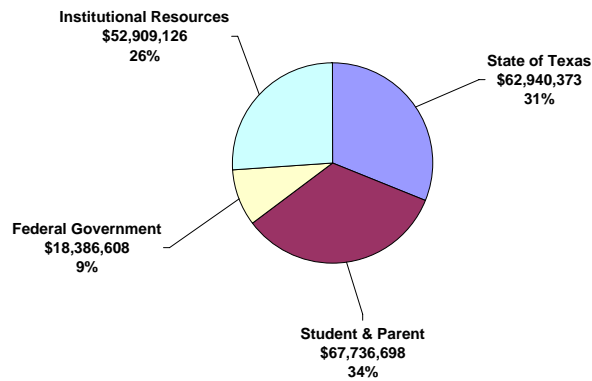
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Sam Houston State
University**

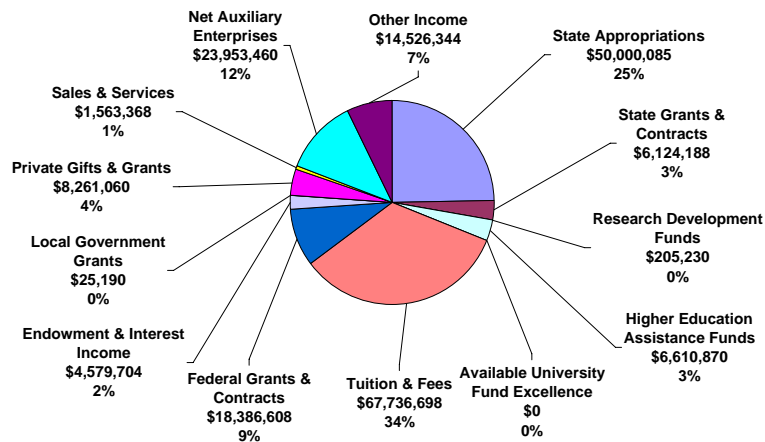
Sam Houston State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



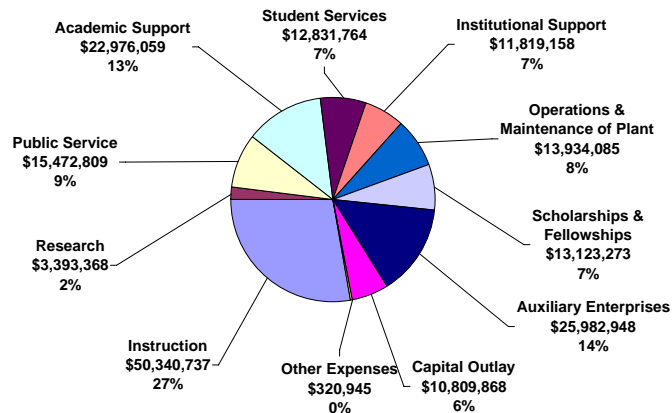
Total Operating Sources \$201,972,805

Operating Sources



Total Operating Sources \$201,972,805

Operating Uses



Total Operating Uses \$181,005,014

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

Sam Houston State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 14,563.43 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 50,000,085 | \$ 3,433 |
| State Grants and Contracts - Restricted | | 6,124,188 | 421 |
| Research Development Funds | | 205,230 | 14 |
| Higher Education Assistance Funds | | 6,610,870 | 454 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 62,940,373 | \$ 4,322 |
| Student & Parent | | | |
| Tuition - net | \$ | 45,448,565 | \$ 3,121 |
| Fees - net | | 22,288,133 | 1,530 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 67,736,698 | \$ 4,651 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 18,386,608 | \$ 1,263 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 4,579,704 | \$ 314 |
| Local Government Grants - Restricted | | 25,190 | 2 |
| Private Gifts and Grants - Restricted | | 8,261,060 | 567 |
| Sales and Services | | 1,563,368 | 107 |
| Net Auxiliary Enterprises | | 23,953,460 | 1,645 |
| Other Income (See FN3) | | 14,526,344 | 997 |
| Subtotal | \$ | 52,909,126 | \$ 3,632 |
| Total Operating Sources | \$ | 201,972,805 | \$ 13,868 |
| Operating Uses | | | |
| Instruction | \$ | 50,340,737 | \$ 3,457 |
| Research | | 3,393,368 | 233 |
| Public Service | | 15,472,809 | 1,062 |
| Academic Support | | 22,976,059 | 1,578 |
| Student Services | | 12,831,764 | 881 |
| Institutional Support | | 11,819,158 | 812 |
| Operations and Maintenance of Plant | | 13,934,085 | 957 |
| Scholarships and Fellowships | | 13,123,273 | 901 |
| Auxiliary Enterprises | | 25,982,948 | 1,784 |
| Capital Outlay from Current Fund Sources | | 10,809,868 | 742 |
| Other Expenses (See FN3) | | 320,945 | 22 |
| Total Operating Uses | \$ | 181,005,014 | \$ 12,429 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (1,203,561) | \$ (83) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (639,936) | (44) |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (8,556,128) | (588) |
| Subtotal | \$ | (10,399,625) | \$ (715) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 158,906 | \$ 11 |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | 158,906 | \$ 11 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 10,727,072 | \$ 735 |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 10,727,073 approximately \$ 10.5 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$.2 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$.2 million and \$ 0 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Sam Houston State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|-------------------|-----------------------|-----------------------|----------------|---|--------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 50,000,085 | | | | | | | | | 50,000,085 |
| State Grants and Contracts - Restricted | 5,041,287 | | | 1,082,901 | | | | | | 6,124,188 |
| Research Development Funds | 205,230 | | | | | | | | | 205,230 |
| Higher Education Assistance Funds | 6,610,870 | | | | | | | | | 6,610,870 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 61,857,472 | - | - | 1,082,901 | - | - | - | - | - | 62,940,373 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 26,561,181 | 30,362,603 | | | | | | | | 56,923,784 |
| Waivers, Remissions, and Exemptions (See FN1) | (1,814,129) | (536,772) | | | | | | | | (2,350,901) |
| Scholarship Discounts and Allowances (See FN1) | (3,980,501) | (5,143,817) | | | | | | | | (9,124,318) |
| Tuition - net | 20,766,551 | 24,682,014 | - | - | - | - | - | - | - | 45,448,565 |
| Fees - Gross | 1,616,930 | 15,651,934 | 10,223,801 | | | | | | | 27,492,665 |
| Waivers, Remissions, and Exemptions (See FN1) | | | (313,000) | | | | | | | (313,000) |
| Scholarship Discounts and Allowances (See FN1) | (490,555) | (2,691,043) | (1,709,934) | | | | | | | (4,891,532) |
| Fees - Net | 1,126,375 | 12,960,891 | 8,200,867 | - | - | - | - | - | - | 22,288,133 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 21,892,926 | 37,642,905 | 8,200,867 | - | - | - | - | - | - | 67,736,698 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 18,386,608 | | | | | | 18,386,608 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | | 16,762 | | 1,389,771 | 127,752 | 2,928,859 | 116,560 | | | 4,579,704 |
| Local Government Grants - Restricted | | | | 25,190 | | | | | | 25,190 |
| Private Gifts and Grants - Restricted | | 1,319,864 | 307,080 | 4,934,188 | | 1,699,928 | | | | 8,261,060 |
| Sales and Services | 75,000 | 1,488,368 | | | | | | | | 1,563,368 |
| Net Auxiliary Enterprises | | | 23,953,460 | | | | | | | 23,953,460 |
| Other Income (See FN3) | 8,846,874 | 1,551,790 | 833,352 | 3,235,866 | 40,962 | | | | 17,500 | 14,526,344 |
| Subtotal | 8,921,874 | 4,376,784 | 25,093,892 | 9,585,015 | 168,714 | 4,628,787 | 116,560 | - | 17,500 | 52,909,126 |
| Total Operating Sources | 92,672,272 | 42,019,689 | 33,294,759 | 29,054,524 | 168,714 | 4,628,787 | 116,560 | - | 17,500 | 201,972,805 |
| Operating Uses | | | | | | | | | | |
| Instruction | 49,602,790 | 276,257 | | 461,690 | | | | | | 50,340,737 |
| Research | 1,395,077 | 319,220 | | 1,679,071 | | | | | | 3,393,368 |
| Public Service | 9,744,649 | 136,801 | | 5,591,359 | | | | | | 15,472,809 |
| Academic Support | 9,902,417 | 12,192,892 | | 880,750 | | | | | | 22,976,059 |
| Student Services | 3,530,767 | 8,024,650 | | 1,146,434 | 129,913 | | | | | 12,831,764 |
| Institutional Support | 4,899,976 | 6,768,242 | | 150,940 | | | | | | 11,819,158 |
| Operations and Maintenance of Plant | 6,307,434 | 5,081,165 | | | | | 252,803 | | 2,292,683 | 13,934,085 |
| Scholarships and Fellowships | 2,590,627 | 3,205,598 | | 7,327,048 | | | | | | 13,123,273 |
| Auxiliary Enterprises | | | 25,982,948 | | | | | | | 25,982,948 |
| Capital Outlay from Current Fund Sources* | 2,956,843 | 5,304,936 | 2,439,705 | 108,384 | | | | | | 10,809,868 |
| Other Expenses (See FN3) | 175,626 | 34,450 | 13,459 | 15,188 | | 82,222 | | | | 320,945 |
| Total Operating Uses | 91,106,206 | 41,344,211 | 28,436,112 | 17,360,864 | 129,913 | 82,222 | 252,803 | - | 2,292,683 | 181,005,014 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (1,203,561) | | | (1,203,561) |
| Mandatory and Non-mandatory Transfers (See FN11) | (3,609,027) | 1,348,709 | 1,002,386 | (978,010) | 5,064 | 1,472,942 | 118,000 | | | (639,936) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | (2,576,599) | (1,005,333) | (3,307,551) | | | | (1,666,645) | | | (8,556,128) |
| Subtotal | (6,185,626) | 343,376 | (2,305,165) | (978,010) | 5,064 | 1,472,942 | (2,752,206) | - | - | (10,399,625) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | 377,714 | 69,302 | 2,377 | | (290,487) | | | | 158,906 |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | - | 377,714 | 69,302 | 2,377 | - | (290,487) | - | - | - | 158,906 |
| Total Sources Over / (Under) Uses (See FN 10) | (4,619,560) | 1,396,568 | 2,622,784 | 10,718,027 | 43,865 | 5,729,020 | (2,888,449) | - | (2,275,183) | 10,727,072 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (7,799,081) | (7,799,081) |
| Capital Outlay | 2,956,843 | 5,304,936 | 2,439,705 | 108,384 | | | 1,203,561 | | | 12,013,429 |
| Change in Net Assets (Total Agrees with AFR***) | (1,662,717) | 6,701,504 | 5,062,489 | 10,826,411 | 43,865 | 5,729,020 | (1,684,888) | - | (10,074,264) | 14,941,420 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

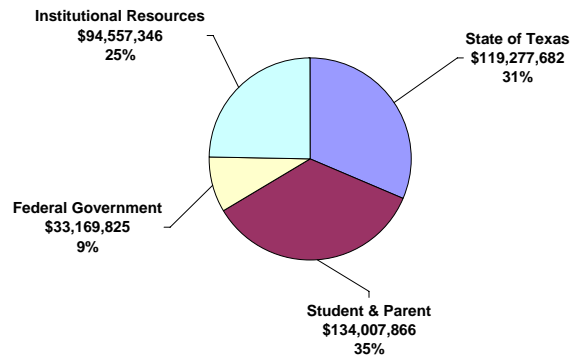
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas State University
San Marcos**

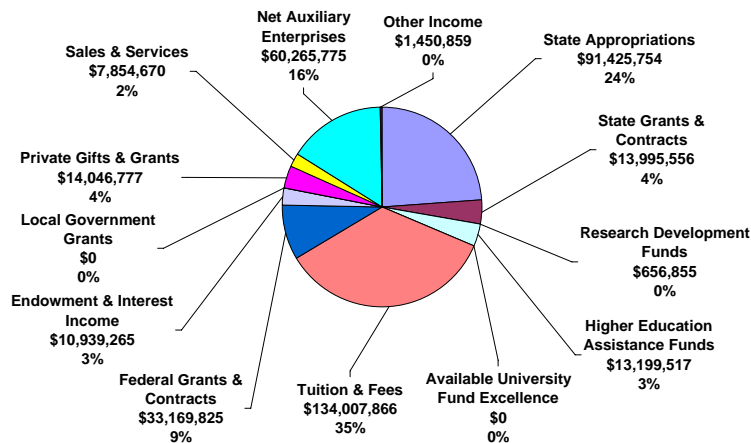
Texas State University - San Marcos
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



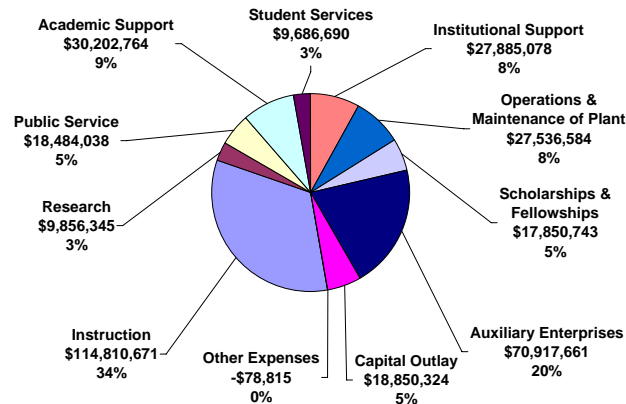
Total Operating Sources \$381,012,719

Operating Sources



Total Operating Sources \$381,012,719

Operating Uses



Total Operating Uses \$346,002,083

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas State University - San Marcos
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|---------------------|------------------|
| Institution FTSEs | | | 23,992.29 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 91,425,754 | \$ 3,811 |
| State Grants and Contracts - Restricted | | 13,995,556 | 583 |
| Research Development Funds | | 656,855 | 27 |
| Higher Education Assistance Funds | | 13,199,517 | 550 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 119,277,682 | \$ 4,971 |
| Student & Parent | | | |
| Tuition - net | \$ | 80,903,620 | \$ 3,372 |
| Fees - net | | 53,104,246 | 2,213 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 134,007,866 | \$ 5,585 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 33,169,825 | \$ 1,383 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 10,939,265 | \$ 456 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 14,046,777 | 585 |
| Sales and Services | | 7,854,670 | 327 |
| Net Auxiliary Enterprises | | 60,265,775 | 2,512 |
| Other Income (See FN3) | | 1,450,859 | 60 |
| Subtotal | \$ | 94,557,346 | \$ 3,940 |
| Total Operating Sources | \$ | 381,012,719 | \$ 15,879 |
| Operating Uses | | | |
| Instruction | \$ | 114,810,671 | \$ 4,785 |
| Research | | 9,856,345 | 411 |
| Public Service | | 18,484,038 | 770 |
| Academic Support | | 30,202,764 | 1,259 |
| Student Services | | 9,686,690 | 404 |
| Institutional Support | | 27,885,078 | 1,162 |
| Operations and Maintenance of Plant | | 27,536,584 | 1,148 |
| Scholarships and Fellowships | | 17,850,743 | 744 |
| Auxiliary Enterprises | | 70,917,661 | 2,956 |
| Capital Outlay from Current Fund Sources | | 18,850,324 | 786 |
| Other Expenses (See FN3) | | (78,815) | (3) |
| Total Operating Uses | \$ | 346,002,083 | \$ 14,422 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | - | \$ - |
| Mandatory and Non-mandatory Transfers (See FN11) | | (7,310,742) | (305) |
| Bond Proceeds Transfers (See FN4) | | 6,300,000 | 263 |
| Debt Service Payments (See FN5) | | (11,430,320) | (476) |
| Subtotal | \$ | (12,441,062) | \$ (518) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 2,316,006 | \$ 97 |
| Additions to Permanent Endowments (See FN7) | | 13,790,191 | 575 |
| Subtotal | \$ | 16,106,197 | \$ 672 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 38,675,771 | \$ 1,611 |

Texas State University - San Marcos
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 38,675,769 approximately \$ 22,569,572 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 16,106,197 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$2,316,006 and \$ 13,790,190 respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas State University - San Marcos
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|--|-----------------------|--------------------|-----------------------|-----------------------|------------------|---|--------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 91,425,754 | | | | | | | | | 91,425,754 |
| State Grants and Contracts - Restricted | 6,876,276 | | | 7,119,280 | | | | | | 13,995,556 |
| Research Development Funds | 656,855 | | | | | | | | | 656,855 |
| Higher Education Assistance Funds | 13,199,517 | | | | | | | | | 13,199,517 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 112,158,402 | - | - | 7,119,280 | - | - | - | - | - | 119,277,682 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 34,893,022 | 60,782,180 | | | | | | | | 95,675,202 |
| Waivers, Remissions, and Exemptions (See FN1) | 3,169,340 | | | | | | | | | 3,169,340 |
| Scholarship Discounts and Allowances (See FN1) | (17,940,922) | | | | | | | | | (17,940,922) |
| Tuition - net | 20,121,440 | 60,782,180 | - | - | - | - | - | - | - | 80,903,620 |
| Fees - Gross | 3,886,640 | 30,540,723 | 21,582,857 | | | | | | | 56,010,220 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | | (2,905,974) | | | | | | | (2,905,974) |
| Fees - Net | 3,886,640 | 30,540,723 | 18,676,883 | - | - | - | - | - | - | 53,104,246 |
| Tuition and Fees (net of Scholarship Discounts and Allowance: | 24,008,080 | 91,322,903 | 18,676,883 | - | - | - | - | - | - | 134,007,866 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | - | | 33,074,183 | | | | 95,642 | | 33,169,825 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 396,803 | 5,143,114 | 1,682,870 | 404,522 | 229,196 | 1,480,969 | 1,453,094 | 148,697 | | 10,939,265 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | | 13,306 | 25,529 | 13,965,322 | | | 42,620 | | | 14,046,777 |
| Sales and Services | 784,208 | 5,201,325 | | 1,869,141 | | (4) | | | | 7,854,670 |
| Net Auxiliary Enterprises | | | 60,265,775 | | | | | | | 60,265,775 |
| Other Income (See FN3) | 3,828 | 484,963 | 1,005,204 | (52,120) | 8,984 | | | | | 1,450,859 |
| Subtotal | 1,184,839 | 10,842,708 | 62,979,378 | 16,186,865 | 238,180 | 1,480,965 | 1,495,714 | 148,697 | - | 94,557,346 |
| Total Operating Sources | 137,351,321 | 102,165,611 | 81,656,261 | 56,380,328 | 238,180 | 1,480,965 | 1,495,714 | 244,339 | - | 381,012,719 |
| Operating Uses | | | | | | | | | | |
| Instruction | 102,381,269 | 10,295,139 | | 2,134,263 | | | | | | 114,810,671 |
| Research | 1,226,452 | 2,202,380 | | 6,427,513 | | | | | | 9,856,345 |
| Public Service | 835,191 | 162,086 | | 17,486,761 | | | | | | 18,484,038 |
| Academic Support | 11,439,200 | 17,226,907 | | 1,536,657 | | | | | | 30,202,764 |
| Student Services | 5,707,745 | 3,030,329 | | 948,616 | | | | | | 9,686,690 |
| Institutional Support | 14,828,457 | 12,556,789 | | 499,832 | | | | | | 27,885,078 |
| Operations and Maintenance of Plant | 25,194,719 | 2,341,865 | | | | | | | | 27,536,584 |
| Scholarships and Fellowships | 3,792,196 | 6,692,649 | | 7,365,898 | | | | | | 17,850,743 |
| Auxiliary Enterprises | | | 70,917,661 | | | | | | | 70,917,661 |
| Capital Outlay from Current Fund Sources* | 1,679,634 | 5,232,914 | 239,599 | 315,154 | | | 11,383,023 | | | 18,850,324 |
| Other Expenses (See FN3) | (3,342) | (565,213) | | 2,022 | 351,924 | | | 135,794 | | (78,815) |
| Total Operating Uses | 167,081,521 | 59,175,845 | 71,157,260 | 36,716,716 | 351,924 | - | 11,383,023 | 135,794 | - | 346,002,083 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | | | | - |
| Mandatory and Non-mandatory Transfers (See FN11) | (6,914,318) | (396,424) | | | | | | | | (7,310,742) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 6,300,000 | | | 6,300,000 |
| Debt Service Payments (See FN5) | | (1,197,257) | (10,672,546) | | | | | 439,483 | | (11,430,320) |
| Subtotal | (6,914,318) | (1,593,681) | (10,672,546) | - | - | - | 6,300,000 | 439,483 | - | (12,441,062) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | 2,316,006 | | | | 2,316,006 |
| Additions to Permanent Endowments (See FN7) | | | | | | 584,410 | | | 13,205,781 | 13,790,191 |
| Subtotal | - | - | - | - | - | 2,900,416 | - | - | 13,205,781 | 16,106,197 |
| Total Sources Over / (Under) Uses (See FN 10) | (36,644,518) | 41,396,085 | (173,545) | 19,663,612 | (113,744) | 4,381,381 | (3,587,309) | 548,028 | 13,205,781 | 38,675,771 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (21,527,348) | (21,527,348) |
| Capital Outlay | 1,679,634 | 5,232,914 | 239,599 | 315,154 | - | - | 11,383,023 | - | - | 18,850,324 |
| Change in Net Assets (Total Agrees with AFR***) | (34,964,884) | 46,628,999 | 66,054 | 19,978,766 | (113,744) | 4,381,381 | 7,795,714 | 548,028 | (8,321,567) | 35,998,747 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

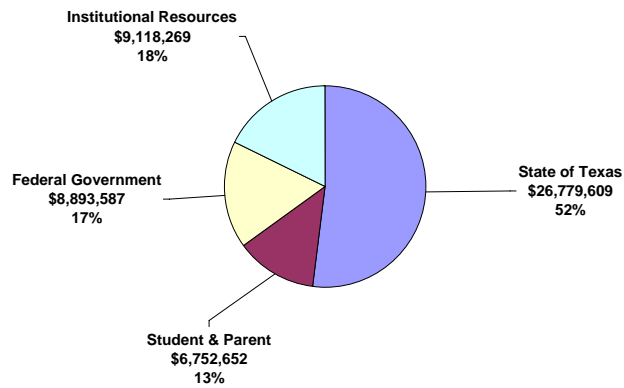
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

Sul Ross State University

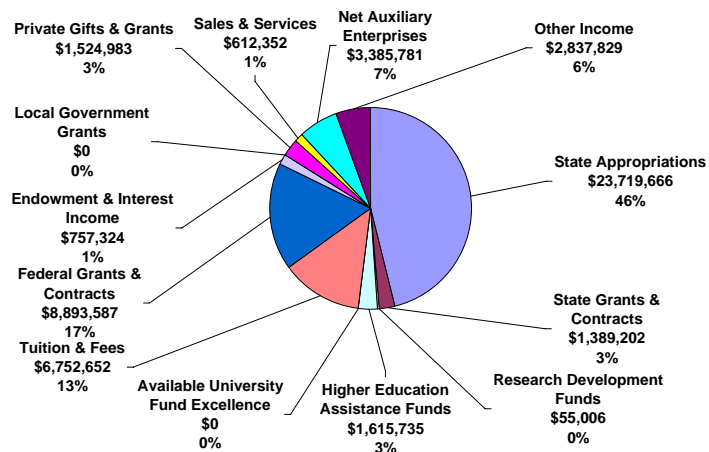
Sul Ross State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



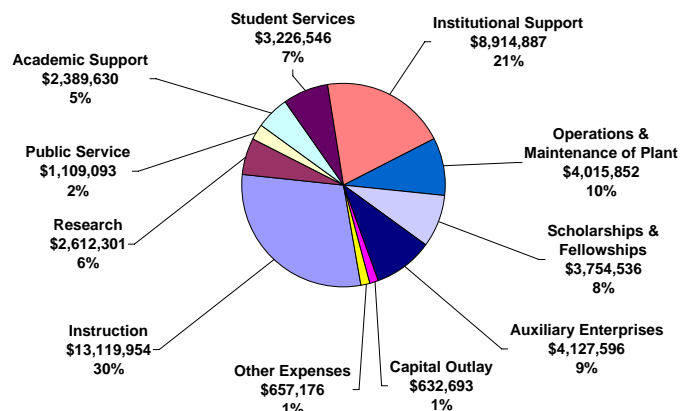
Total Operating Sources \$51,544,117

Operating Sources



Total Operating Sources \$51,544,117

Operating Uses



Total Operating Uses \$44,560,264

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Sul Ross State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|-------------------|------------------|
| Institution FTSEs | | | 2,259.27 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 23,719,666 | \$ 10,499 |
| State Grants and Contracts - Restricted | | 1,389,202 | 615 |
| Research Development Funds | | 55,006 | 24 |
| Higher Education Assistance Funds | | 1,615,735 | 715 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 26,779,609 | \$ 11,853 |
| Student & Parent | | | |
| Tuition - net | \$ | 5,237,876 | \$ 2,318 |
| Fees - net | | 1,514,776 | 670 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 6,752,652 | \$ 2,988 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 8,893,587 | \$ 3,936 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 757,324 | \$ 335 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 1,524,983 | 675 |
| Sales and Services | | 612,352 | 271 |
| Net Auxiliary Enterprises | | 3,385,781 | 1,499 |
| Other Income (See FN3) | | 2,837,829 | 1,256 |
| Subtotal | \$ | 9,118,269 | \$ 4,036 |
| Total Operating Sources | \$ | 51,544,117 | \$ 22,813 |
| Operating Uses | | | |
| Instruction | \$ | 13,119,954 | \$ 5,807 |
| Research | | 2,612,301 | 1,156 |
| Public Service | | 1,109,093 | 491 |
| Academic Support | | 2,389,630 | 1,058 |
| Student Services | | 3,226,546 | 1,428 |
| Institutional Support | | 8,914,887 | 3,946 |
| Operations and Maintenance of Plant | | 4,015,852 | 1,777 |
| Scholarships and Fellowships | | 3,754,536 | 1,662 |
| Auxiliary Enterprises | | 4,127,596 | 1,827 |
| Capital Outlay from Current Fund Sources | | 632,693 | 280 |
| Other Expenses (See FN3) | | 657,176 | 291 |
| Total Operating Uses | \$ | 44,560,264 | \$ 19,723 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | - | \$ - |
| Mandatory and Non-mandatory Transfers (See FN11) | | (1,438,816) | (637) |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (2,778,447) | (1,230) |
| Subtotal | \$ | (4,217,263) | \$ (1,867) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 219,037 | \$ 97 |
| Additions to Permanent Endowments (See FN7) | | 410,704 | 182 |
| Subtotal | \$ | 629,741 | \$ 279 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 3,396,331 | \$ 1,502 |

Sul Ross State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 3,396,331 approximately \$ 2.77 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$.62 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$.21 million and \$.41 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Sul Ross State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|------------------|-----------------------|-----------------------|------------------|---|--------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 23,719,666 | | | | | | | | | 23,719,666 |
| State Grants and Contracts - Restricted | 768,337 | | | 620,865 | | | | | | 1,389,202 |
| Research Development Funds | 55,006 | | | | | | | | | 55,006 |
| Higher Education Assistance Funds | 1,615,735 | | | | | | | | | 1,615,735 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 26,158,744 | - | - | 620,865 | - | - | - | - | - | 26,779,609 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 3,942,539 | 2,985,250 | | | | | | | | 6,927,789 |
| Waivers, Remissions, and Exemptions (See FN1) | (251,354) | (92,848) | | | | | | | | (344,202) |
| Scholarship Discounts and Allowances (See FN1) | (740,669) | (605,042) | | | | | | | | (1,345,711) |
| Tuition - net | 2,950,516 | 2,287,360 | - | - | - | - | - | - | - | 5,237,876 |
| Fees - Gross | 139,883 | 1,840,898 | | | | | | | | 1,980,781 |
| Waivers, Remissions, and Exemptions (See FN1) | (8,847) | (57,149) | | | | | | | | (65,996) |
| Scholarship Discounts and Allowances (See FN1) | (26,329) | (373,680) | | | | | | | | (400,009) |
| Fees - Net | 104,707 | 1,410,069 | - | - | - | - | - | - | - | 1,514,776 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 3,055,223 | 3,697,429 | - | - | - | - | - | - | - | 6,752,652 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 8,494,306 | | | 399,281 | | | 8,893,587 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | | | | 470,065 | 23,111 | 76,608 | 187,540 | | | 757,324 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | 955 | 5,500 | | 1,518,528 | | | | | | 1,524,983 |
| Sales and Services | 12,972 | 386,095 | | 213,285 | | | | | | 612,352 |
| Net Auxiliary Enterprises | | | 3,385,781 | | | | | | | 3,385,781 |
| Other Income (See FN3) | 558,081 | 637,791 | 22,815 | 386,177 | 33,639 | 84,980 | (4,041,354) | | 5,155,700 | 2,837,829 |
| Subtotal | 572,008 | 1,029,386 | 3,408,596 | 2,588,055 | 56,750 | 161,588 | (3,853,814) | - | 5,155,700 | 9,118,269 |
| Total Operating Sources | 29,785,975 | 4,726,815 | 3,408,596 | 11,703,226 | 56,750 | 161,588 | (3,454,533) | - | 5,155,700 | 51,544,117 |
| Operating Uses | | | | | | | | | | |
| Instruction | 11,936,840 | 208,736 | | 974,378 | | | | | | 13,119,954 |
| Research | 309,736 | | | 2,302,565 | | | | | | 2,612,301 |
| Public Service | 648,698 | | | 460,395 | | | | | | 1,109,093 |
| Academic Support | 1,820,742 | 9,826 | | 559,062 | | | | | | 2,389,630 |
| Student Services | 1,838,318 | 176,500 | | 1,211,728 | | | | | | 3,226,546 |
| Institutional Support | 5,797,954 | 2,928,861 | | 188,072 | | | | | | 8,914,887 |
| Operations and Maintenance of Plant | 4,015,852 | | | | | | | | | 4,015,852 |
| Scholarships and Fellowships | (1,486,566) | 599,215 | | 4,641,887 | | | | | | 3,754,536 |
| Auxiliary Enterprises | | | 4,127,147 | 449 | | | | | | 4,127,596 |
| Capital Outlay from Current Fund Sources* | 170,080 | 223,967 | | 238,646 | | | | | | 632,693 |
| Other Expenses (See FN3) | 115,443 | | | 253,265 | 243,852 | - | | | 44,616 | 657,176 |
| Total Operating Uses | 25,167,097 | 4,147,105 | 4,127,147 | 10,830,447 | 243,852 | - | - | - | 44,616 | 44,560,264 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | | | | - |
| Mandatory and Non-mandatory Transfers (See FN11) | (235,483) | (289,098) | 204,348 | (785,362) | 48,523 | 1,729 | (383,473) | | | (1,438,816) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | (2,778,447) | | | | | | | | | (2,778,447) |
| Subtotal | (3,013,930) | (289,098) | 204,348 | (785,362) | 48,523 | 1,729 | (383,473) | - | - | (4,217,263) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | 219,037 | | | | 219,037 |
| Additions to Permanent Endowments (See FN7) | | | | | | 410,704 | | | | 410,704 |
| Subtotal | - | - | - | - | - | 629,741 | - | - | - | 629,741 |
| Total Sources Over / (Under) Uses (See FN 10) | 1,604,948 | 290,612 | (514,203) | 87,417 | (138,579) | 793,058 | (3,838,006) | - | 5,111,084 | 3,396,331 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (3,193,954) | (3,193,954) |
| Capital Outlay | (170,080) | (223,967) | | (238,646) | | | | | | (632,693) |
| Change in Net Assets (Total Agrees with AFR***) | 1,434,868 | 66,645 | (514,203) | (151,229) | (138,579) | 793,058 | (3,838,006) | - | 1,917,130 | (430,316) |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

Texas Tech University System

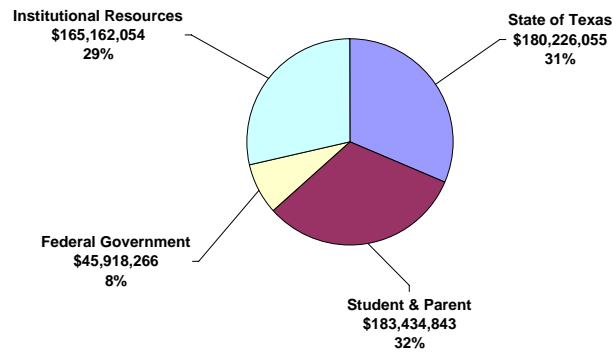
Texas Tech University

FY 2007

Texas Tech University

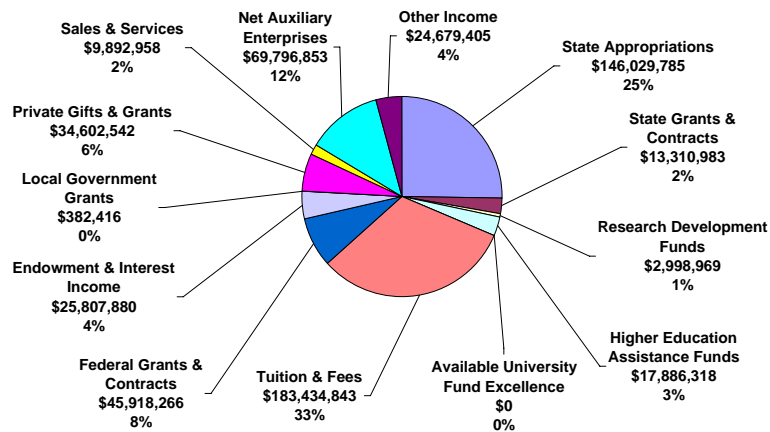
Texas Tech University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



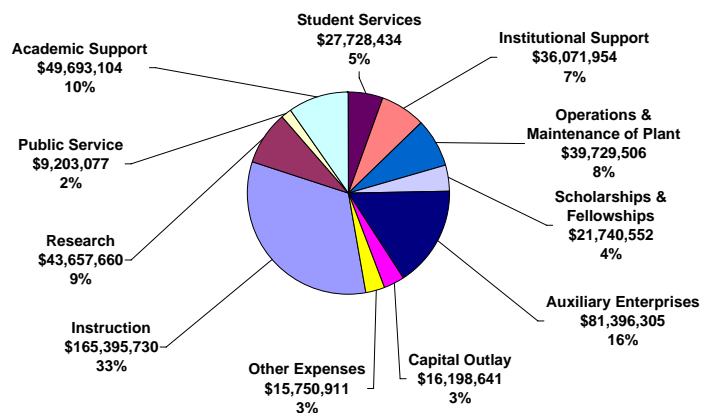
Total Operating Sources \$574,741,218

Operating Sources



Total Operating Sources \$574,741,218

Operating Uses



Total Operating Uses \$506,565,874

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas Tech University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 26,320.20 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 146,029,785 | \$ 5,548 |
| State Grants and Contracts - Restricted | | 13,310,983 | 506 |
| Research Development Funds | | 2,998,969 | 114 |
| Higher Education Assistance Funds | | 17,886,318 | 680 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 180,226,055 | \$ 6,848 |
| Student & Parent | | | |
| Tuition - net | \$ | 91,977,684 | \$ 3,495 |
| Fees - net | | 91,457,159 | 3,475 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 183,434,843 | \$ 6,970 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 45,918,266 | \$ 1,745 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 25,807,880 | \$ 981 |
| Local Government Grants - Restricted | | 382,416 | 15 |
| Private Gifts and Grants - Restricted | | 34,602,542 | 1,315 |
| Sales and Services | | 9,892,958 | 376 |
| Net Auxiliary Enterprises | | 69,796,853 | 2,652 |
| Other Income (See FN3) | | 24,679,405 | 938 |
| Subtotal | \$ | 165,162,054 | \$ 6,277 |
| Total Operating Sources | \$ | 574,741,218 | \$ 21,840 |
| Operating Uses | | | |
| Instruction | \$ | 165,395,730 | \$ 6,284 |
| Research | | 43,657,660 | 1,659 |
| Public Service | | 9,203,077 | 350 |
| Academic Support | | 49,693,104 | 1,888 |
| Student Services | | 27,728,434 | 1,054 |
| Institutional Support | | 36,071,954 | 1,371 |
| Operations and Maintenance of Plant | | 39,729,506 | 1,509 |
| Scholarships and Fellowships | | 21,740,552 | 826 |
| Auxiliary Enterprises | | 81,396,305 | 3,093 |
| Capital Outlay from Current Fund Sources | | 16,198,641 | 615 |
| Other Expenses (See FN3) | | 15,750,911 | 598 |
| Total Operating Uses | \$ | 506,565,874 | \$ 19,247 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (31,853,345) | \$ (1,210) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (8,345,703) | (317) |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | - | - |
| Subtotal | \$ | (40,199,048) | \$ (1,527) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 14,279,856 | \$ 543 |
| Additions to Permanent Endowments (See FN7) | | 947,407 | 36 |
| Subtotal | \$ | 15,227,263 | \$ 579 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 43,203,559 | \$ 1,645 |

Texas Tech University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$43,203,559 approximately \$28 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$15.2 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$14.2 million and \$1 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas Tech University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|---------------------|-----------------------|-----------------------|----------------|---|---------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 146,029,785 | | | | | | | | | 146,029,785 |
| State Grants and Contracts - Restricted | 9,627,775 | | | 3,743,932 | | | (60,724) | | | 13,310,983 |
| Research Development Funds | 2,998,969 | | | | | | | | | 2,998,969 |
| Higher Education Assistance Funds | 17,886,318 | | | | | | | | | 17,886,318 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 176,542,847 | - | - | 3,743,932 | - | - | (60,724) | - | - | 180,226,055 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 59,652,967 | 66,271,815 | | | | | | | | 125,924,782 |
| Waivers, Remissions, and Exemptions (See FN1) | (11,170,236) | (3,876,759) | | | | | | | | (15,046,995) |
| Scholarship Discounts and Allowances (See FN1) | (4,898,231) | (14,001,872) | | | | | | | | (18,900,103) |
| Tuition - net | 43,584,500 | 48,393,184 | - | - | - | - | - | - | - | 91,977,684 |
| Fees - Gross | 891,934 | 82,135,509 | 13,747,602 | | | | | | | 96,775,045 |
| Waivers, Remissions, and Exemptions (See FN1) | (3,882) | (3,370,107) | (645,108) | | | | | | | (4,019,097) |
| Scholarship Discounts and Allowances (See FN1) | | | (1,298,789) | | | | | | | (1,298,789) |
| Fees - Net | 888,052 | 78,765,402 | 11,803,705 | - | - | - | - | - | - | 91,457,159 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 44,472,552 | 127,158,586 | 11,803,705 | - | - | - | - | - | - | 183,434,843 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 5,149,602 | 165,288 | | 40,603,376 | | | | | | 45,918,266 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 2,076,465 | 7,695,649 | 2,377,694 | 6,931,458 | 236,816 | 5,253,219 | 1,236,579 | | | 25,807,880 |
| Local Government Grants - Restricted | 14,471 | | | 357,699 | | | 10,246 | | | 382,416 |
| Private Gifts and Grants - Restricted | 754,161 | 366,796 | 1,072,009 | 31,804,451 | 3,000 | | 51,000 | | 551,125 | 34,602,542 |
| Sales and Services | 474,645 | 9,418,313 | | | | | | | | 9,892,958 |
| Net Auxiliary Enterprises | | | 69,796,853 | | | | | | | 69,796,853 |
| Other Income (See FN3) | 124,740 | 2,311,999 | 15,056,801 | 3,398,569 | 35,460 | 3,072 | 812,151 | | 2,936,613 | 24,679,405 |
| Subtotal | 3,444,482 | 19,792,757 | 88,303,357 | 42,492,177 | 275,276 | 5,256,291 | 2,109,976 | - | 3,487,738 | 165,162,054 |
| Total Operating Sources | 229,609,483 | 147,116,631 | 100,107,062 | 86,839,485 | 275,276 | 5,256,291 | 2,049,252 | - | 3,487,738 | 574,741,218 |
| Operating Uses | | | | | | | | | | |
| Instruction | 130,079,808 | 29,815,022 | | 5,500,900 | | | | | | 165,395,730 |
| Research | 13,057,098 | 1,818,845 | | 28,781,717 | | | | | | 43,657,660 |
| Public Service | 3,003,696 | 2,502,370 | | 3,697,011 | | | | | | 9,203,077 |
| Academic Support | 23,246,092 | 20,974,367 | | 5,472,645 | | | | | | 49,693,104 |
| Student Services | 2,235,179 | 24,561,064 | | 932,191 | | | | | | 27,728,434 |
| Institutional Support | 13,658,741 | 21,961,712 | | 451,501 | | | | | | 36,071,954 |
| Operations and Maintenance of Plant | 13,986,775 | 17,963,159 | | 134,872 | | | 7,644,700 | | | 39,729,506 |
| Scholarships and Fellowships | 4,494,556 | (1,435,034) | (1,298,789) | 19,979,819 | | | | | | 21,740,552 |
| Auxiliary Enterprises | | | 81,396,305 | | | | | | | 81,396,305 |
| Capital Outlay from Current Fund Sources* | 5,671,917 | 7,461,547 | 831,267 | 2,233,910 | | | | | | 16,198,641 |
| Other Expenses (See FN3) | | 5,000 | 767 | 298,173 | 245,031 | 150 | 10,077 | 14,459,210 | 732,503 | 15,750,911 |
| Total Operating Uses | 209,433,862 | 125,628,052 | 80,929,550 | 67,482,739 | 245,031 | 150 | 7,654,777 | 14,459,210 | 732,503 | 506,565,874 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (31,853,345) | | | (31,853,345) |
| Mandatory and Non-mandatory Transfers (See FN11) | (11,556,333) | (15,645,585) | (18,095,964) | (4,186,518) | (110) | 823,643 | 6,272,071 | 34,043,093 | | (8,345,703) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | | | | | | | | | | - |
| Subtotal | (11,556,333) | (15,645,585) | (18,095,964) | (4,186,518) | (110) | 823,643 | (25,581,274) | 34,043,093 | - | (40,199,048) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | (22,832) | 489,664 | 169,963 | 46,863 | (8,685) | 13,559,689 | 23,042 | 22,152 | | 14,279,856 |
| Additions to Permanent Endowments (See FN7) | | | | | | 947,407 | | | | 947,407 |
| Subtotal | (22,832) | 489,664 | 169,963 | 46,863 | (8,685) | 14,507,096 | 23,042 | 22,152 | - | 15,227,263 |
| Total Sources Over / (Under) Uses (See FN 10) | 8,596,456 | 6,332,658 | 1,251,511 | 15,217,091 | 21,450 | 20,586,880 | (31,163,757) | 19,606,035 | 2,755,235 | 43,203,559 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (37,907,612) | (37,907,612) |
| Capital Outlay | 5,671,917 | 7,461,547 | 831,267 | 2,233,910 | | | 31,853,345 | | | 48,051,986 |
| Change in Net Assets (Total Agrees with AFR***) | 14,268,373 | 13,794,205 | 2,082,778 | 17,451,001 | 21,450 | 20,586,880 | 689,588 | 19,606,035 | (35,152,377) | 53,347,933 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

University of North Texas System

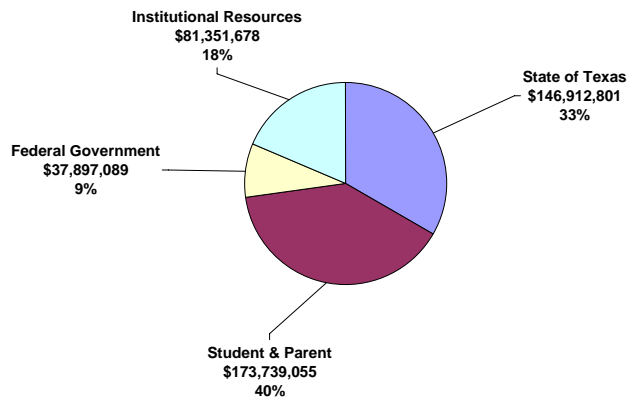
University of North Texas

FY 2007

University of North Texas

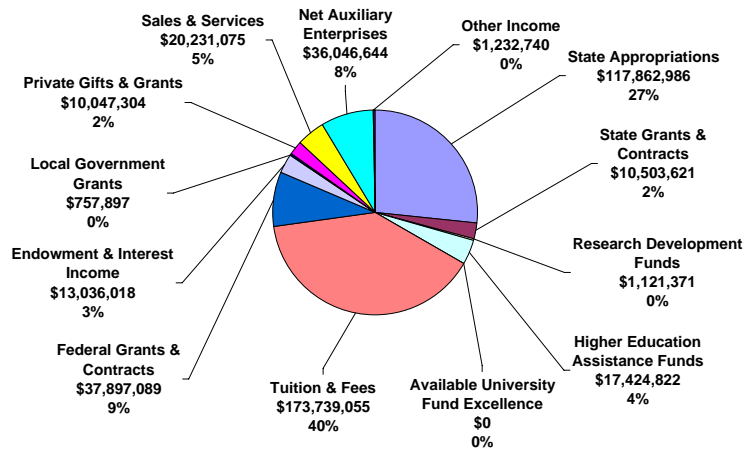
University of North Texas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



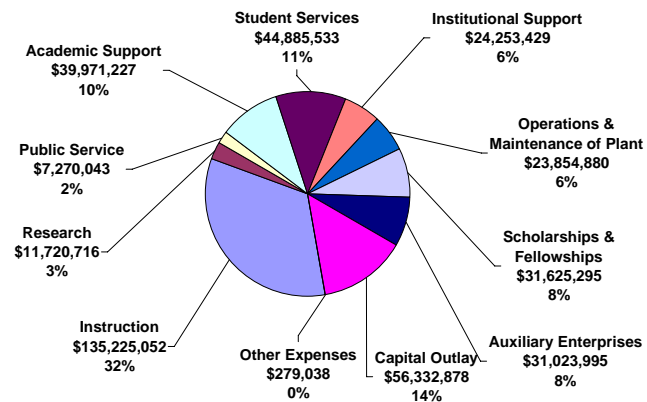
Total Operating Sources \$439,900,623

Operating Sources



Total Operating Sources \$439,900,623

Operating Uses



Total Operating Uses \$406,442,086

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

University of North Texas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 27,949.49 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 117,862,986 | \$ 4,217 |
| State Grants and Contracts - Restricted | | 10,503,622 | 376 |
| Research Development Funds | | 1,121,371 | 40 |
| Higher Education Assistance Funds | | 17,424,822 | 623 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 146,912,801 | \$ 5,256 |
| Student & Parent | | | |
| Tuition - net | \$ | 105,985,382 | \$ 3,792 |
| Fees - net | | 67,753,673 | 2,424 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 173,739,055 | \$ 6,216 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 37,897,089 | \$ 1,356 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 13,036,018 | \$ 466 |
| Local Government Grants - Restricted | | 757,897 | 27 |
| Private Gifts and Grants - Restricted | | 10,047,304 | 359 |
| Sales and Services | | 20,231,075 | 724 |
| Net Auxiliary Enterprises | | 36,046,644 | 1,290 |
| Other Income (See FN3) | | 1,232,740 | 44 |
| Subtotal | \$ | 81,351,678 | \$ 2,910 |
| Total Operating Sources | \$ | 439,900,623 | \$ 15,738 |
| Operating Uses | | | |
| Instruction | \$ | 135,225,052 | \$ 4,838 |
| Research | | 11,720,716 | 419 |
| Public Service | | 7,270,043 | 260 |
| Academic Support | | 39,971,227 | 1,430 |
| Student Services | | 44,885,533 | 1,606 |
| Institutional Support | | 24,253,429 | 868 |
| Operations and Maintenance of Plant | | 23,854,880 | 853 |
| Scholarships and Fellowships | | 31,625,295 | 1,132 |
| Auxiliary Enterprises | | 31,023,995 | 1,110 |
| Capital Outlay from Current Fund Sources | | 56,332,878 | 2,016 |
| Other Expenses (See FN3) | | 279,038 | 10 |
| Total Operating Uses | \$ | 406,442,086 | \$ 14,542 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | - | \$ - |
| Mandatory and Non-mandatory Transfers (See FN11) | | (13,636,702) | (488) |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (8,818,675) | (316) |
| Subtotal | \$ | (22,455,377) | \$ (804) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 3,622,849 | \$ 130 |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | 3,622,849 | \$ 130 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 14,626,009 | \$ 522 |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 14,626,015 approximately \$ 10,009,179 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$4,616,836 represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 993,986 and \$ 3,622,850 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

University of North Texas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|----------------|---|---------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 117,862,986 | | | | | | | | | 117,862,986 |
| State Grants and Contracts - Restricted | 7,351,237 | 1,488,149 | | 1,664,236 | | | | | | 10,503,622 |
| Research Development Funds | 1,121,371 | | | | | | | | | 1,121,371 |
| Higher Education Assistance Funds | 17,424,822 | | | | | | | | | 17,424,822 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 143,760,416 | 1,488,149 | - | 1,664,236 | - | - | - | - | - | 146,912,801 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 58,721,058 | 80,981,062 | | | 305,005 | | | 402,900 | | 140,410,025 |
| Waivers, Remissions, and Exemptions (See FN1) | (9,665,187) | (425,500) | | | | | | | | (10,090,687) |
| Scholarship Discounts and Allowances (See FN1) | (7,132,497) | (17,201,459) | | | | | | | | (24,333,956) |
| Tuition - net | 41,923,374 | 63,354,103 | - | - | 305,005 | - | - | 402,900 | - | 105,985,382 |
| Fees - Gross | 202,537 | 61,069,543 | 7,130,888 | 314,589 | | | | | | 68,717,557 |
| Waivers, Remissions, and Exemptions (See FN1) | | | (11,382) | (1,064) | | | | | | (12,446) |
| Scholarship Discounts and Allowances (See FN1) | | | (911,306) | (40,132) | | | | | | (951,438) |
| Fees - Net | 202,537 | 61,069,543 | 6,208,200 | 273,393 | - | - | - | - | - | 67,753,673 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 42,125,911 | 124,423,646 | 6,208,200 | 273,393 | 305,005 | - | - | 402,900 | - | 173,739,055 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 37,897,089 | | | | | | 37,897,089 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 1,789,154 | 7,734,356 | 1,210,287 | 208,751 | 33,304 | 525,226 | 1,124,131 | 410,809 | | 13,036,018 |
| Local Government Grants - Restricted | | - | | 757,897 | | | | | | 757,897 |
| Private Gifts and Grants - Restricted | 5,918 | (275,356) | 8,000 | 9,115,033 | 100 | 139,538 | 300,000 | 160,466 | 593,605 | 10,047,304 |
| Sales and Services | 1,830,021 | 15,342,645 | | 2,269,834 | 13,443 | 445,132 | | 330,000 | | 20,231,075 |
| Net Auxiliary Enterprises | | | 36,046,644 | | | | | | | 36,046,644 |
| Other Income (See FN3) | 357,789 | | 9,847 | | 114,054 | | 751,050 | | | 1,232,740 |
| Subtotal | 3,982,882 | 22,801,645 | 37,274,778 | 12,351,515 | 160,901 | 1,109,896 | 2,175,181 | 901,275 | 593,605 | 81,351,678 |
| Total Operating Sources | 189,869,209 | 148,713,440 | 43,482,978 | 52,186,233 | 465,906 | 1,109,896 | 2,175,181 | 1,304,175 | 593,605 | 439,900,623 |
| Operating Uses | | | | | | | | | | |
| Instruction | 110,591,337 | 20,495,297 | | 4,138,418 | | | | | | 135,225,052 |
| Research | 1,084,091 | 2,693,763 | | 7,942,862 | | | | | | 11,720,716 |
| Public Service | 228,392 | 1,582,847 | | 5,458,804 | | | | | | 7,270,043 |
| Academic Support | 18,860,666 | 20,311,687 | | 798,874 | | | | | | 39,971,227 |
| Student Services | 9,307,253 | 34,232,599 | | 1,345,681 | | | | | | 44,885,533 |
| Institutional Support | 20,892,895 | 4,805,225 | (1,352,003) | (92,688) | | | | | | 24,253,429 |
| Operations and Maintenance of Plant | 17,784,894 | 68,802 | 39,416 | 101,949 | | | 5,859,819 | | | 23,854,880 |
| Scholarships and Fellowships | 5,918,857 | 6,774,706 | | 18,931,732 | | | | | | 31,625,295 |
| Auxiliary Enterprises | | | 31,023,995 | | | | | | | 31,023,995 |
| Capital Outlay from Current Fund Sources* | 1,548,024 | 8,034,114 | 594,423 | 1,233,910 | | | 44,922,407 | | | 56,332,878 |
| Other Expenses (See FN3) | 352,857 | (119,207) | 19,843 | | 9,491 | 115,910 | 108,805 | (208,661) | | 279,038 |
| Total Operating Uses | 186,569,266 | 98,879,833 | 30,325,674 | 39,859,542 | 9,491 | 115,910 | 50,891,031 | (208,661) | - | 406,442,086 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | | | | - |
| Mandatory and Non-mandatory Transfers (See FN11) | (3,410,486) | (5,186,994) | | | | | | | (5,039,222) | (13,636,702) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | | | | | | | | (8,818,675) | | (8,818,675) |
| Subtotal | (3,410,486) | (5,186,994) | - | - | - | - | - | (8,818,675) | (5,039,222) | (22,455,377) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 15,924 | 835,959 | 106,685 | 25,124 | 1,411 | 2,604,515 | | | 33,231 | 3,622,849 |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | 15,924 | 835,959 | 106,685 | 25,124 | 1,411 | 2,604,515 | - | - | 33,231 | 3,622,849 |
| Total Sources Over / (Under) Uses (See FN 10) | (94,619) | 45,482,572 | 13,263,989 | 12,351,815 | 457,826 | 3,598,501 | (48,715,850) | (7,305,839) | (4,412,386) | 14,626,009 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (16,434,078) | (16,434,078) |
| Capital Outlay | 1,548,024 | 8,034,114 | 594,423 | 1,233,910 | | | 44,922,407 | | | 56,332,878 |
| Change in Net Assets (Total Agrees with AFR***) | 1,453,405 | 53,516,686 | 13,858,412 | 13,585,725 | 457,826 | 3,598,501 | (3,793,443) | (7,305,839) | (20,846,464) | 54,524,809 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

University Non-System Institutions

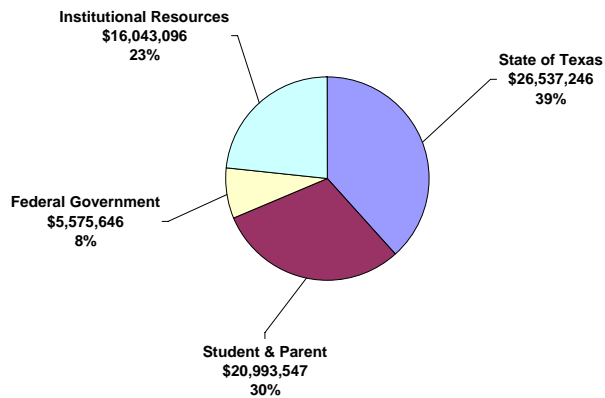
Midwestern State University
Stephen F. Austin State University
Texas Southern University
Texas Woman's University

FY 2007

**Midwestern State
University**

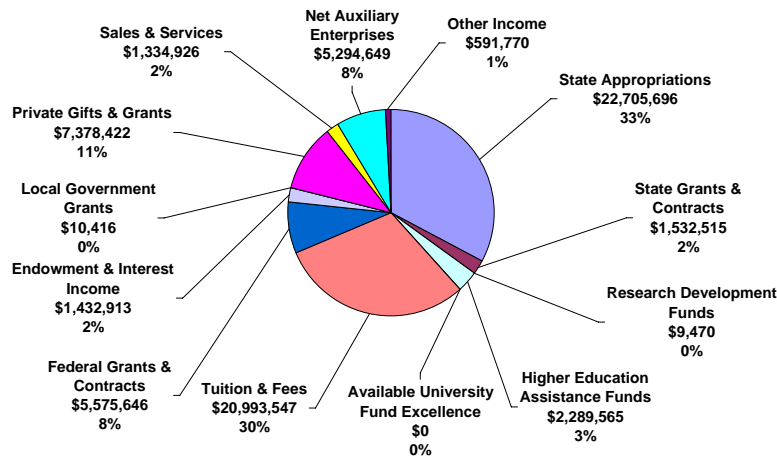
Midwestern State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



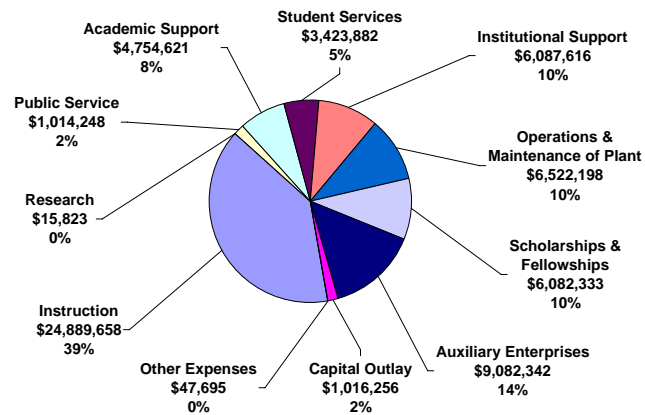
Total Operating Sources \$69,149,535

Operating Sources



Total Operating Sources \$69,149,535

Operating Uses



Total Operating Uses \$62,936,672

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

Midwestern State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|--------------------|-------------------|
| Institution FTSEs | | | 4,945.37 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 22,705,696 | \$ 4,591 |
| State Grants and Contracts - Restricted | | 1,532,515 | 310 |
| Research Development Funds | | 9,470 | 2 |
| Higher Education Assistance Funds | | 2,289,565 | 463 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 26,537,246 | \$ 5,366 |
| Student & Parent | | | |
| Tuition - net | \$ | 13,972,378 | \$ 2,825 |
| Fees - net | | 7,021,169 | 1,420 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 20,993,547 | \$ 4,245 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 5,575,646 | \$ 1,127 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 1,432,913 | \$ 290 |
| Local Government Grants - Restricted | | 10,416 | 2 |
| Private Gifts and Grants - Restricted | | 7,378,422 | 1,492 |
| Sales and Services | | 1,334,926 | 270 |
| Net Auxiliary Enterprises | | 5,294,649 | 1,071 |
| Other Income (See FN3) | | 591,770 | 120 |
| Subtotal | \$ | 16,043,096 | \$ 3,245 |
| Total Operating Sources | \$ | 69,149,535 | \$ 13,983 |
| Operating Uses | | | |
| Instruction | \$ | 24,889,658 | \$ 5,033 |
| Research | | 15,823 | 3 |
| Public Service | | 1,014,248 | 205 |
| Academic Support | | 4,754,621 | 961 |
| Student Services | | 3,423,882 | 692 |
| Institutional Support | | 6,087,616 | 1,231 |
| Operations and Maintenance of Plant | | 6,522,198 | 1,319 |
| Scholarships and Fellowships | | 6,082,333 | 1,230 |
| Auxiliary Enterprises | | 9,082,342 | 1,837 |
| Capital Outlay from Current Fund Sources | | 1,016,256 | 205 |
| Other Expenses (See FN3) | | 47,695 | 10 |
| Total Operating Uses | \$ | 62,936,672 | \$ 12,726 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (1,890,954) | \$ (382) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (271,199) | (55) |
| Bond Proceeds Transfers (See FN4) | | 805,496 | 163 |
| Debt Service Payments (See FN5) | | (3,902,384) | (789) |
| Subtotal | \$ | (5,259,041) | \$ (1,063) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 111,080 | \$ 22 |
| Additions to Permanent Endowments (See FN7) | | 269,601 | 55 |
| Subtotal | \$ | 380,681 | \$ 77 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 1,334,503 | \$ 271 |

Midwestern State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 2,342,444, approximately \$4,359,595 represents revenues received but not yet expended. This income is fully committed to capital disbursements. Unrealized gains in the amount of \$111,080 and additions to permanent endowments in the amount of \$269,601 also do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Midwestern State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|----------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 22,705,696 | | | | | | | | | 22,705,696 |
| State Grants and Contracts - Restricted | 1,049,074 | | | 483,441 | | | | | | 1,532,515 |
| Research Development Funds | 9,470 | | | | | | | | | 9,470 |
| Higher Education Assistance Funds | 2,289,565 | | | | | | | | | 2,289,565 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 26,053,805 | - | - | 483,441 | - | - | - | - | - | 26,537,246 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 12,293,541 | 10,187,610 | | | | | | | | 22,481,151 |
| Waivers, Remissions, and Exemptions (See FN1) | (4,313,090) | (150,317) | | | | | | | | (4,463,407) |
| Scholarship Discounts and Allowances (See FN1) | (1,418,265) | (2,627,101) | | | | | | | | (4,045,366) |
| Tuition - net | 6,562,186 | 7,410,192 | - | - | - | - | - | - | - | 13,972,378 |
| Fees - Gross | 94,398 | 5,120,774 | 2,562,709 | | | | | | | 7,777,881 |
| Waivers, Remissions, and Exemptions (See FN1) | | (200,720) | (128,439) | | | | | | | (329,159) |
| Scholarship Discounts and Allowances (See FN1) | | | (427,553) | | | | | | | (427,553) |
| Fees - Net | 94,398 | 4,920,054 | 2,006,717 | - | - | - | - | - | - | 7,021,169 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 6,656,584 | 12,330,246 | 2,006,717 | - | - | - | - | - | - | 20,993,547 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 56,078 | | | 5,519,568 | | | | | | 5,575,646 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 76,519 | 717,025 | 227,697 | 281,677 | 71,174 | | 58,821 | | | 1,432,913 |
| Local Government Grants - Restricted | | | | 10,416 | | | | | | 10,416 |
| Private Gifts and Grants - Restricted | | 56,091 | 42,814 | 2,919,922 | | | 4,359,595 | | | 7,378,422 |
| Sales and Services | 1,550 | 1,280,685 | | 52,691 | | | | | | 1,334,926 |
| Net Auxiliary Enterprises | | | 5,294,649 | | | | | | | 5,294,649 |
| Other Income (See FN3) | 38,538 | 488,687 | | 42,370 | | | 22,175 | | | 591,770 |
| Subtotal | 116,607 | 2,542,488 | 5,565,160 | 3,307,076 | 71,174 | - | 4,440,591 | - | - | 16,043,096 |
| Total Operating Sources | 32,883,074 | 14,872,734 | 7,571,877 | 9,310,085 | 71,174 | - | 4,440,591 | - | - | 69,149,535 |
| Operating Uses | | | | | | | | | | |
| Instruction | 19,873,917 | 4,080,670 | | 816,795 | | | 118,276 | | | 24,889,658 |
| Research | 984 | | | 14,839 | | | | | | 15,823 |
| Public Service | 126,157 | 336,847 | | 551,244 | | | | | | 1,014,248 |
| Academic Support | 2,015,095 | 1,766,868 | | 814,227 | | | 158,431 | | | 4,754,621 |
| Student Services | 1,607,047 | 1,515,575 | | 191,067 | 101,210 | | 8,983 | | | 3,423,882 |
| Institutional Support | 2,289,085 | 3,324,283 | | 275,845 | | | 198,403 | | | 6,087,616 |
| Operations and Maintenance of Plant | 5,408,479 | 672,762 | | | | | 440,957 | | | 6,522,198 |
| Scholarships and Fellowships | 1,015,398 | 2,128,436 | 1,097,636 | 1,840,863 | | | | | | 6,082,333 |
| Auxiliary Enterprises | | | 8,979,690 | 27,722 | | | 74,930 | | | 9,082,342 |
| Capital Outlay from Current Fund Sources* | 559,467 | 315,380 | 34,912 | 106,497 | | | | | | 1,016,256 |
| Other Expenses (See FN3) | | | | | | | | | 47,695 | 47,695 |
| Total Operating Uses | 32,895,629 | 14,140,821 | 10,112,238 | 4,639,099 | 101,210 | - | 999,980 | - | 47,695 | 62,936,672 |
| Other Sources / (Uses) of Funds | 1,425,230 | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (1,890,954) | | | (1,890,954) |
| Mandatory and Non-mandatory Transfers (See FN11) | (1,096,815) | (2,932,194) | 1,512,992 | (4,802,420) | 109,038 | (282,276) | 1,434,003 | 1,412,384 | 4,374,089 | (271,199) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 805,496 | | | 805,496 |
| Debt Service Payments (See FN5) | | | | | | | | (3,902,384) | | (3,902,384) |
| Subtotal | (1,096,815) | (2,932,194) | 1,512,992 | (4,802,420) | 109,038 | (282,276) | 348,545 | (2,490,000) | 4,374,089 | (5,259,041) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 2,203 | 64,868 | 19,428 | 4,949 | 904 | 17,517 | 915 | 296 | | 111,080 |
| Additions to Permanent Endowments (See FN7) | | | | | | 269,601 | | | | 269,601 |
| Subtotal | 2,203 | 64,868 | 19,428 | 4,949 | 904 | 287,118 | 915 | 296 | - | 380,681 |
| Total Sources Over / (Under) Uses (See FN 10) | (1,107,167) | (2,135,413) | (1,007,941) | (126,485) | 79,906 | 4,842 | 3,790,071 | (2,489,704) | 4,326,394 | 1,334,503 |
| Bond Proceeds | | | | | | | (805,496) | | | (805,496) |
| Principal Debt Payments | | | | | | | | 2,490,000 | | 2,490,000 |
| Depreciation Expense | | | | | | | | | (5,980,203) | (5,980,203) |
| Capital Outlay | 559,467 | 315,380 | 34,912 | 106,497 | | | 1,890,954 | | | 2,907,210 |
| Change in Net Assets (Total Agrees with AFR***) | (547,700) | (1,820,033) | (973,029) | (19,988) | 79,906 | 4,842 | 4,875,529 | 296 | (1,653,809) | (53,986) |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

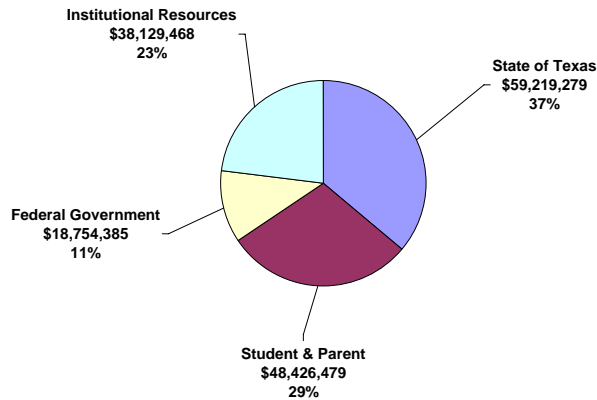
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Stephen F. Austin State
University**

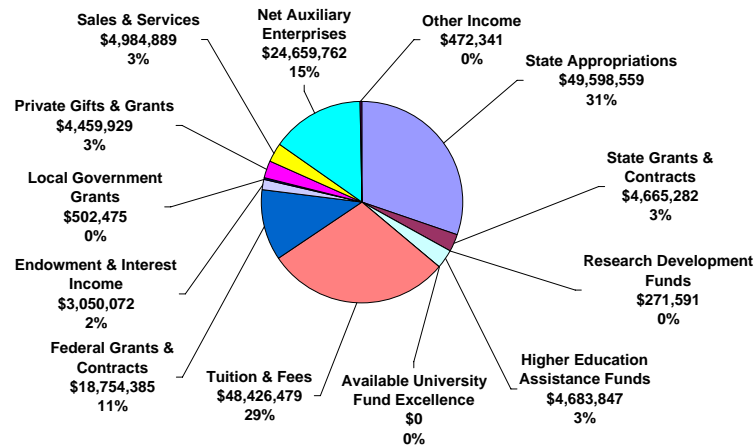
Stephen F. Austin State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



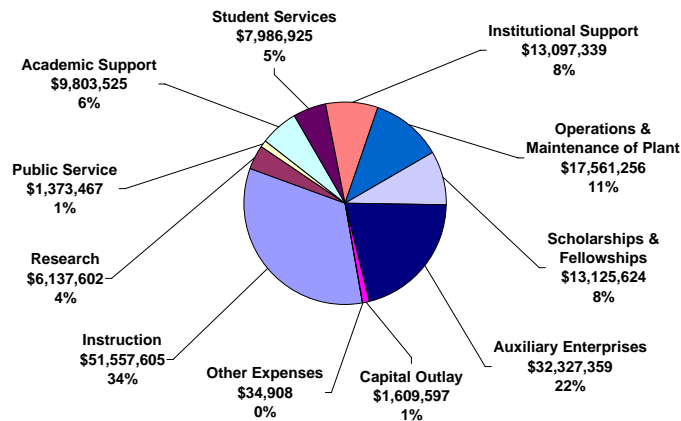
Total Operating Sources \$164,529,611

Operating Sources



Total Operating Sources \$164,529,611

Operating Uses



Total Operating Uses \$154,615,207

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

Stephen F. Austin State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|---------------------|-------------------|
| Institution FTSEs | | | 10,605.05 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 49,598,559 | \$ 4,677 |
| State Grants and Contracts - Restricted | | 4,665,282 | 440 |
| Research Development Funds | | 271,591 | 26 |
| Higher Education Assistance Funds | | 4,683,847 | 442 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 59,219,279 | \$ 5,585 |
| Student & Parent | | | |
| Tuition - net | \$ | 35,451,349 | \$ 3,343 |
| Fees - net | | 12,975,130 | 1,223 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 48,426,479 | \$ 4,566 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 18,754,385 | \$ 1,768 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 3,050,072 | \$ 288 |
| Local Government Grants - Restricted | | 502,475 | 47 |
| Private Gifts and Grants - Restricted | | 4,459,929 | 421 |
| Sales and Services | | 4,984,889 | 470 |
| Net Auxiliary Enterprises | | 24,659,762 | 2,325 |
| Other Income (See FN3) | | 472,341 | 45 |
| Subtotal | \$ | 38,129,468 | \$ 3,596 |
| Total Operating Sources | \$ | 164,529,611 | \$ 15,515 |
| Operating Uses | | | |
| Instruction | \$ | 51,557,605 | \$ 4,862 |
| Research | | 6,137,602 | 579 |
| Public Service | | 1,373,467 | 130 |
| Academic Support | | 9,803,525 | 924 |
| Student Services | | 7,986,925 | 753 |
| Institutional Support | | 13,097,339 | 1,235 |
| Operations and Maintenance of Plant | | 17,561,256 | 1,656 |
| Scholarships and Fellowships | | 13,125,624 | 1,238 |
| Auxiliary Enterprises | | 32,327,359 | 3,048 |
| Capital Outlay from Current Fund Sources | | 1,609,597 | 152 |
| Other Expenses (See FN3) | | 34,908 | 3 |
| Total Operating Uses | \$ | 154,615,207 | \$ 14,580 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (27,778,950) | \$ (2,619) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (854,613) | (81) |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (3,479,894) | (328) |
| Subtotal | \$ | (32,113,457) | \$ (3,028) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | (484,610) | \$ (46) |
| Additions to Permanent Endowments (See FN7) | | 1,487,250 | 140 |
| Subtotal | \$ | 1,002,640 | \$ 94 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | (21,196,413) | \$ (1,999) |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: N/A

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Stephen F. Austin State University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|---------------------|-----------------------|-----------------------|-----------------|---|------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 49,598,559 | | | | | | | | | 49,598,559 |
| State Grants and Contracts - Restricted | 3,839,505 | | | 825,777 | | | | | | 4,665,282 |
| Research Development Funds | 271,591 | | | | | | | | | 271,591 |
| Higher Education Assistance Funds | 4,683,847 | | | | | | | | | 4,683,847 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 58,393,502 | - | - | 825,777 | - | - | - | - | - | 59,219,279 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 17,558,829 | 26,904,085 | | | | | | | | 44,462,914 |
| Waivers, Remissions, and Exemptions (See FN1) | (356,120) | (445,951) | | | | | | | | (802,071) |
| Scholarship Discounts and Allowances (See FN1) | (3,202,208) | (5,007,286) | | | | | | | | (8,209,494) |
| Tuition - net | 14,000,501 | 21,450,848 | - | - | - | - | - | - | - | 35,451,349 |
| Fees - Gross | 196,176 | 10,610,591 | 5,467,826 | | | | | | | 16,274,593 |
| Waivers, Remissions, and Exemptions (See FN1) | (1,593) | (132,663) | (67,219) | | | | | | | (201,475) |
| Scholarship Discounts and Allowances (See FN1) | (38,188) | (2,018,483) | (1,041,317) | | | | | | | (3,097,988) |
| Fees - Net | 156,395 | 8,459,445 | 4,359,290 | - | - | - | - | - | - | 12,975,130 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 14,156,896 | 29,910,293 | 4,359,290 | - | - | - | - | - | - | 48,426,479 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 429,214 | 112,935 | - | 18,270,775 | (72,150) | | 13,611 | | | 18,754,385 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 188,608 | 2,163,269 | 207,611 | 365,177 | 4,097 | | 121,310 | | | 3,050,072 |
| Local Government Grants - Restricted | | | | 502,475 | | | | | | 502,475 |
| Private Gifts and Grants - Restricted | | 80,883 | | 2,583,372 | | | 1,795,674 | | | 4,459,929 |
| Sales and Services | 662,121 | 3,092,370 | | 1,230,398 | | | | | | 4,984,889 |
| Net Auxiliary Enterprises | | | 24,659,762 | | | | | | | 24,659,762 |
| Other Income (See FN3) | 50,314 | 246,106 | 7,235 | | 217,006 | | 9,245 | | (57,565) | 472,341 |
| Subtotal | 901,043 | 5,582,628 | 24,874,608 | 4,681,422 | 221,103 | - | 1,926,229 | - | (57,565) | 38,129,468 |
| Total Operating Sources | 73,880,655 | 35,605,856 | 29,233,898 | 23,777,974 | 148,953 | - | 1,939,840 | - | (57,565) | 164,529,611 |
| Operating Uses | | | | | | | | | | |
| Instruction | 44,081,872 | 3,887,838 | | 3,587,895 | - | | - | | | 51,557,605 |
| Research | 2,213,761 | 80,497 | | 3,843,344 | - | | - | | | 6,137,602 |
| Public Service | 146,191 | 642,671 | | 584,605 | - | | - | | | 1,373,467 |
| Academic Support | 8,028,301 | 1,181,300 | | 441,142 | - | | 152,782 | | | 9,803,525 |
| Student Services | 3,612,028 | 3,537,472 | | 623,755 | 213,670 | | - | | | 7,986,925 |
| Institutional Support | 10,326,446 | 2,411,262 | | 325,610 | - | | 34,021 | | | 13,097,339 |
| Operations and Maintenance of Plant | 11,697,342 | 764,248 | | - | - | | 5,099,666 | | | 17,561,256 |
| Scholarships and Fellowships | 1,745,251 | 3,762,537 | 1,355,737 | 6,262,099 | - | | - | | | 13,125,624 |
| Auxiliary Enterprises | - | - | 32,327,359 | - | - | | - | | | 32,327,359 |
| Capital Outlay from Current Fund Sources* | 955,166 | 241,471 | 203,126 | 209,834 | - | | - | | | 1,609,597 |
| Other Expenses (See FN3) | | 1,564 | 6,403 | 758 | - | | 21,533 | 4,650 | | 34,908 |
| Total Operating Uses | 82,806,358 | 16,510,860 | 33,892,625 | 15,879,042 | 213,670 | - | 5,308,002 | 4,650 | - | 154,615,207 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (25,865,865) | (1,865,830) | (47,255) | (27,778,950) |
| Mandatory and Non-mandatory Transfers (See FN11) | 8,179,747 | (17,275,932) | 4,890,523 | (7,371,178) | | 16,969 | 936,322 | 9,768,936 | | (854,613) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 28,185,489 | | (28,185,489) | - |
| Debt Service Payments (See FN5) | | | | | | | | (7,834,894) | 4,355,000 | (3,479,894) |
| Subtotal | 8,179,747 | (17,275,932) | 4,890,523 | (7,371,178) | - | 16,969 | 3,255,946 | 68,212 | (23,877,744) | (32,113,457) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | 97,051 | 73,517 | | | (652,077) | (3,101) | | | (484,610) |
| Additions to Permanent Endowments (See FN7) | | | | | | 1,487,250 | | | | 1,487,250 |
| Subtotal | - | 97,051 | 73,517 | - | - | 835,173 | (3,101) | - | - | 1,002,640 |
| Total Sources Over / (Under) Uses (See FN 10) | (745,956) | 1,916,115 | 305,313 | 527,754 | (64,717) | 852,142 | (115,317) | 63,562 | (23,935,309) | (21,196,413) |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (7,715,953) | (7,715,953) |
| Capital Outlay | 955,166 | 241,471 | 203,126 | 209,834 | | | 25,865,865 | 1,865,830 | 47,255 | 29,388,547 |
| Change in Net Assets (Total Agrees with AFR***) | 209,210 | 2,157,586 | 508,439 | 737,588 | (64,717) | 852,142 | 25,750,548 | 1,929,392 | (31,604,007) | 476,181 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

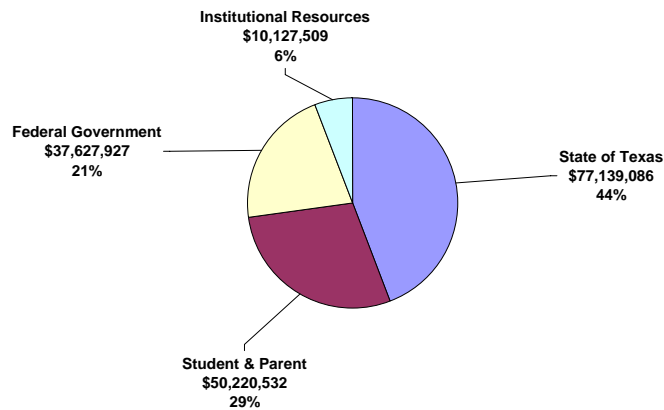
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

Texas Southern University

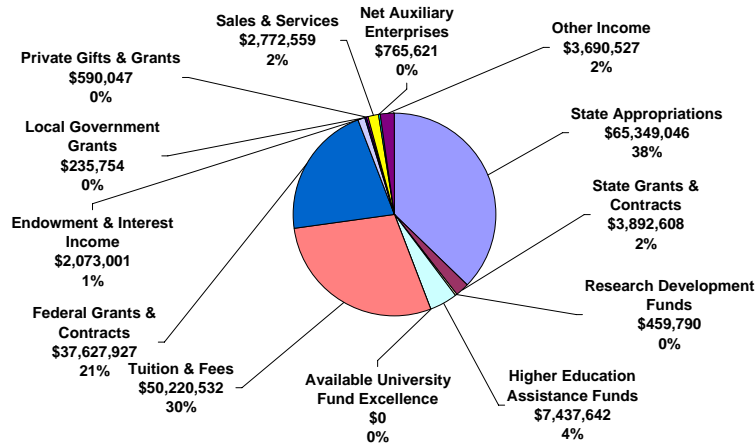
Texas Southern University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



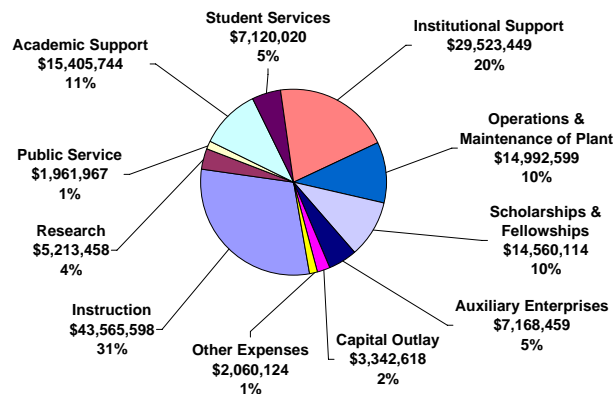
Total Operating Sources \$175,115,054

Operating Sources



Total Operating Sources \$175,115,054

Operating Uses



Total Operating Uses \$144,914,150

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas Southern University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 9,394.59 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 65,349,046 | \$ 6,956 |
| State Grants and Contracts - Restricted | | 3,892,608 | 414 |
| Research Development Funds | | 459,790 | 49 |
| Higher Education Assistance Funds | | 7,437,642 | 792 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 77,139,086 | \$ 8,211 |
| Student & Parent | | | |
| Tuition - net | \$ | 36,277,441 | \$ 3,862 |
| Fees - net | | 13,943,091 | 1,484 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 50,220,532 | \$ 5,346 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 37,627,927 | \$ 4,005 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 2,073,001 | \$ 221 |
| Local Government Grants - Restricted | | 235,754 | 25 |
| Private Gifts and Grants - Restricted | | 590,047 | 63 |
| Sales and Services | | 2,772,559 | 295 |
| Net Auxiliary Enterprises | | 765,621 | 81 |
| Other Income (See FN3) | | 3,690,527 | 393 |
| Subtotal | \$ | 10,127,509 | \$ 1,078 |
| Total Operating Sources | \$ | 175,115,054 | \$ 18,640 |
| Operating Uses | | | |
| Instruction | \$ | 43,565,598 | \$ 4,637 |
| Research | | 5,213,458 | 555 |
| Public Service | | 1,961,967 | 209 |
| Academic Support | | 15,405,744 | 1,640 |
| Student Services | | 7,120,020 | 758 |
| Institutional Support | | 29,523,449 | 3,143 |
| Operations and Maintenance of Plant | | 14,992,599 | 1,596 |
| Scholarships and Fellowships | | 14,560,114 | 1,550 |
| Auxiliary Enterprises | | 7,168,459 | 763 |
| Capital Outlay from Current Fund Sources | | 3,342,618 | 356 |
| Other Expenses (See FN3) | | 2,060,124 | 219 |
| Total Operating Uses | \$ | 144,914,150 | \$ 15,426 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (12,099,958) | \$ (1,288) |
| Mandatory and Non-mandatory Transfers (See FN11) | | - | - |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (6,658,225) | (709) |
| Subtotal | \$ | (18,758,183) | \$ (1,997) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 2,547,957 | \$ 271 |
| Additions to Permanent Endowments (See FN7) | | 2,671,072 | 284 |
| Subtotal | \$ | 5,219,029 | \$ 555 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 16,661,750 | \$ 1,772 |

Texas Southern University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 16,661,750, approximately \$ 5.2 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$2.6 million and \$ 2.6 million, respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas Southern University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|-------------------|-----------------------|-----------------------|-----------------|---|--------------------|----------------------------|---------------------|---------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 65,349,046 | | | | | | | | | 65,349,046 |
| State Grants and Contracts - Restricted | 2,686,608 | | | 1,206,000 | | | | | | 3,892,608 |
| Research Development Funds | 459,790 | | | | | | | | | 459,790 |
| Higher Education Assistance Funds | 7,437,642 | | | | | | | | | 7,437,642 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 75,933,086 | - | - | 1,206,000 | - | - | - | - | - | 77,139,086 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 30,222,733 | 27,117,973 | | | | | | | | 57,340,706 |
| Waivers, Remissions, and Exemptions (See FN1) | (4,519,988) | | | | | | | | | (4,519,988) |
| Scholarship Discounts and Allowances (See FN1) | (1,769,865) | (3,439,496) | | (11,333,916) | | | | | | (16,543,277) |
| Tuition - net | 23,932,880 | 23,678,477 | - | (11,333,916) | - | - | - | - | - | 36,277,441 |
| Fees - Gross | 21,509 | 7,265,235 | 8,805,627 | | | | | | | 16,092,371 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | | (2,149,280) | | | | | | | (2,149,280) |
| Fees - Net | 21,509 | 7,265,235 | 6,656,347 | - | - | - | - | - | - | 13,943,091 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 23,954,389 | 30,943,712 | 6,656,347 | (11,333,916) | - | - | - | - | - | 50,220,532 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 37,627,927 | | | | | | 37,627,927 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 382,197 | | | | 5,601 | 573,566 | 1,111,637 | | | 2,073,001 |
| Local Government Grants - Restricted | | 55,137 | | 180,617 | | | | | | 235,754 |
| Private Gifts and Grants - Restricted | | | | 590,047 | | | | | | 590,047 |
| Sales and Services | 136,527 | 2,636,032 | | | | | | | | 2,772,559 |
| Net Auxiliary Enterprises | | | 765,621 | | | | | | | 765,621 |
| Other Income (See FN3) | 1,289,670 | 2,072,855 | | | (21,998) | | 350,000 | | | 3,690,527 |
| Subtotal | 1,808,394 | 4,764,024 | 765,621 | 770,664 | (16,397) | 573,566 | 1,461,637 | - | - | 10,127,509 |
| Total Operating Sources | 101,695,869 | 35,707,736 | 7,421,968 | 28,270,675 | (16,397) | 573,566 | 1,461,637 | - | - | 175,115,054 |
| Operating Uses | | | | | | | | | | |
| Instruction | 33,167,147 | 8,536,772 | | 1,861,679 | | | | | | 43,565,598 |
| Research | 553,642 | | | 4,659,816 | | | | | | 5,213,458 |
| Public Service | 695,310 | 60,831 | | 1,205,826 | | | | | | 1,961,967 |
| Academic Support | 6,884,738 | 4,665,032 | | 3,850,979 | | | 4,995 | | | 15,405,744 |
| Student Services | 2,153,612 | 2,212,862 | | 2,753,546 | | | | | | 7,120,020 |
| Institutional Support | 23,971,113 | 4,227,439 | | 1,312,403 | | | 12,494 | | | 29,523,449 |
| Operations and Maintenance of Plant | 8,813,269 | 3,008,082 | | | | | 3,171,248 | | | 14,992,599 |
| Scholarships and Fellowships | 851,538 | 3,217,272 | | 10,491,304 | | | | | | 14,560,114 |
| Auxiliary Enterprises | | | 7,168,459 | | | | | | | 7,168,459 |
| Capital Outlay from Current Fund Sources* | 1,718,462 | 61,555 | | 1,562,601 | | | | | | 3,342,618 |
| Other Expenses (See FN3) | 1,890,000 | | | | | 170,124 | | | | 2,060,124 |
| Total Operating Uses | 80,698,831 | 25,989,845 | 7,168,459 | 27,698,154 | - | 170,124 | 3,188,737 | - | - | 144,914,150 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (12,099,958) | | | (12,099,958) |
| Mandatory and Non-mandatory Transfers (See FN11) | (16,944,804) | 451,920 | | | | | 5,673,888 | 1,710,493 | 9,108,503 | - |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | | | | | | | | (14,433,225) | 7,775,000 | (6,658,225) |
| Subtotal | (16,944,804) | 451,920 | - | - | - | - | (6,426,070) | (12,722,732) | 16,883,503 | (18,758,183) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | 2,547,957 | | | | 2,547,957 |
| Additions to Permanent Endowments (See FN7) | | | | | | 2,671,072 | | | | 2,671,072 |
| Subtotal | - | - | - | - | - | 5,219,029 | - | - | - | 5,219,029 |
| Total Sources Over / (Under) Uses (See FN 10) | 4,052,234 | 10,169,811 | 253,509 | 572,521 | (16,397) | 5,622,471 | (8,153,170) | (12,722,732) | 16,883,503 | 16,661,750 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (11,359,693) | (11,359,693) |
| Capital Outlay | 1,718,462 | 61,555 | | 1,562,601 | | | 12,099,958 | | | 15,442,576 |
| Change in Net Assets (Total Agrees with AFR***) | 5,770,696 | 10,231,366 | 253,509 | 2,135,122 | (16,397) | 5,622,471 | 3,946,788 | (12,722,732) | 5,523,810 | 20,744,633 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

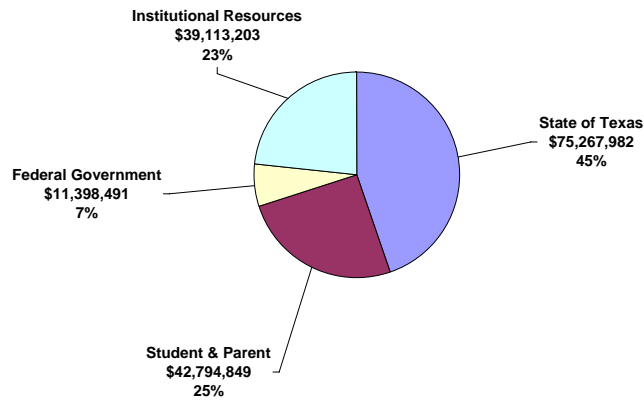
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRENA) in Annual Financial Report.

FY 2007

Texas Woman's University

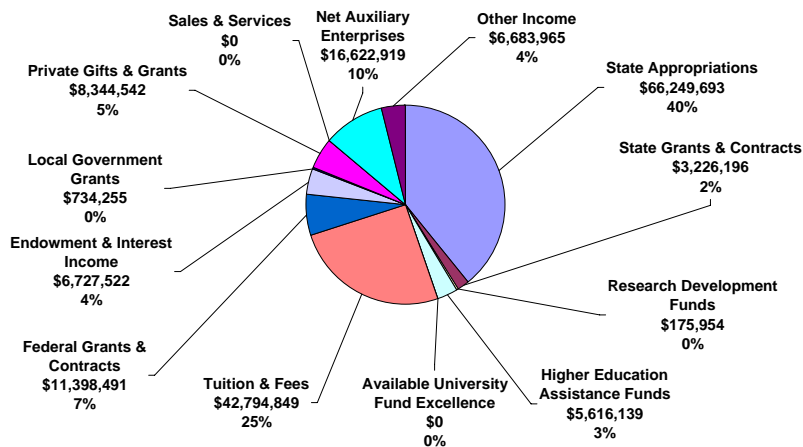
Texas Woman's University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



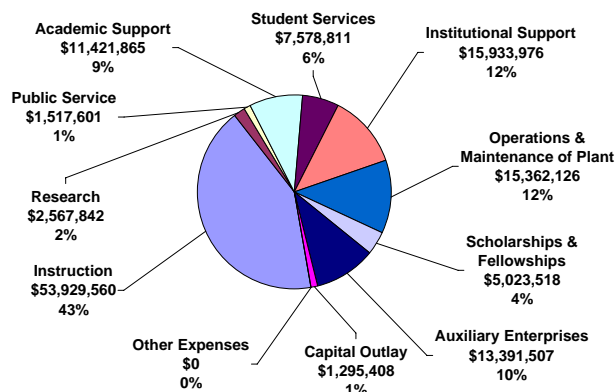
Total Operating Sources \$168,574,525

Operating Sources



Total Operating Sources \$168,574,525

Operating Uses



Total Operating Uses \$128,022,214

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas Woman's University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|------------------|
| Institution FTSEs | | | 9,716.49 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 66,249,693 | \$ 6,818 |
| State Grants and Contracts - Restricted | | 3,226,196 | 332 |
| Research Development Funds | | 175,954 | 18 |
| Higher Education Assistance Funds | | 5,616,139 | 578 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 75,267,982 | \$ 7,746 |
| Student & Parent | | | |
| Tuition - net | \$ | 37,367,298 | \$ 3,846 |
| Fees - net | | 5,427,551 | 559 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 42,794,849 | \$ 4,405 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 11,398,491 | \$ 1,173 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 6,727,522 | \$ 692 |
| Local Government Grants - Restricted | | 734,255 | 76 |
| Private Gifts and Grants - Restricted | | 8,344,542 | 859 |
| Sales and Services | | - | - |
| Net Auxiliary Enterprises | | 16,622,919 | 1,711 |
| Other Income (See FN3) | | 6,683,965 | 688 |
| Subtotal | \$ | 39,113,203 | \$ 4,026 |
| Total Operating Sources | \$ | 168,574,525 | \$ 17,350 |
| Operating Uses | | | |
| Instruction | \$ | 53,929,560 | \$ 5,550 |
| Research | | 2,567,842 | 264 |
| Public Service | | 1,517,601 | 156 |
| Academic Support | | 11,421,865 | 1,176 |
| Student Services | | 7,578,811 | 780 |
| Institutional Support | | 15,933,976 | 1,640 |
| Operations and Maintenance of Plant | | 15,362,126 | 1,581 |
| Scholarships and Fellowships | | 5,023,518 | 517 |
| Auxiliary Enterprises | | 13,391,507 | 1,378 |
| Capital Outlay from Current Fund Sources | | 1,295,408 | 133 |
| Other Expenses (See FN3) | | - | - |
| Total Operating Uses | \$ | 128,022,214 | \$ 13,175 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (12,146,921) | \$ (1,250) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (1,831,912) | (189) |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (2,381,959) | (245) |
| Subtotal | \$ | (16,360,792) | \$ (1,684) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 744,598 | \$ 77 |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | 744,598 | \$ 77 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 24,936,117 | \$ 2,568 |

Texas Woman's University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 24,936,118, approximately \$ 23.8 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 1.1 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0.8 million and \$ 0.3 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas Woman's University
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|--|-----------------------|-------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 66,249,693 | | | | | | | | | 66,249,693 |
| State Grants and Contracts - Restricted | 2,294,032 | | | 932,164 | | | | | | 3,226,196 |
| Research Development Funds | 175,954 | | | | | | | | | 175,954 |
| Higher Education Assistance Funds | 5,616,139 | | | | | | | | | 5,616,139 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 74,335,818 | - | - | 932,164 | - | - | - | - | - | 75,267,982 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 24,837,484 | 29,173,123 | | | | | | | | 54,010,607 |
| Waivers, Remissions, and Exemptions (See FN1) | (5,422,435) | (10,000) | | | | | | | | (5,432,435) |
| Scholarship Discounts and Allowances (See FN1) | (4,287,537) | (5,941,773) | (981,564) | | | | | | | (11,210,874) |
| Tuition - net | 15,127,512 | 23,221,350 | (981,564) | - | - | - | - | - | - | 37,367,298 |
| Fees - Gross | 156,843 | 5,464,623 | | | | | | | | 5,621,466 |
| Waivers, Remissions, and Exemptions (See FN1) | (193,915) | | | | | | | | | (193,915) |
| Scholarship Discounts and Allowances (See FN1) | | | | | | | | | | - |
| Fees - Net | (37,072) | 5,464,623 | - | - | - | - | - | - | - | 5,427,551 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 15,090,440 | 28,685,973 | (981,564) | - | - | - | - | - | - | 42,794,849 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 70,105 | | | 11,328,386 | | | | | | 11,398,491 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 4,685,118 | 97,585 | 90,717 | 408,214 | 21,118 | 16,389 | 1,259,838 | 148,543 | | 6,727,522 |
| Local Government Grants - Restricted | | | | 734,255 | | | | | | 734,255 |
| Private Gifts and Grants - Restricted | | 361,422 | 5,058 | 1,370,673 | | 279,009 | 6,328,380 | | | 8,344,542 |
| Sales and Services | | | | | | | | | | - |
| Net Auxiliary Enterprises | | | 16,622,919 | | | | | | | 16,622,919 |
| Other Income (See FN3) | 334,106 | 19,873 | 546,490 | 84,679 | | | 5,698,817 | | | 6,683,965 |
| Subtotal | 5,019,224 | 478,880 | 17,265,184 | 2,597,821 | 21,118 | 295,398 | 13,287,035 | 148,543 | - | 39,113,203 |
| Total Operating Sources | 94,515,587 | 29,164,853 | 16,283,620 | 14,858,371 | 21,118 | 295,398 | 13,287,035 | 148,543 | - | 168,574,525 |
| Operating Uses | | | | | | | | | | |
| Instruction | 50,967,858 | 362,418 | | 2,599,284 | | | | | | 53,929,560 |
| Research | 1,453,375 | 29,477 | | 1,084,990 | | | | | | 2,567,842 |
| Public Service | 42,516 | 881,183 | | 593,902 | | | | | | 1,517,601 |
| Academic Support | 2,507,837 | 8,412,226 | | 310,657 | | | 191,145 | | | 11,421,865 |
| Student Services | 3,282,878 | 4,197,864 | | 33,811 | 64,258 | | | | | 7,578,811 |
| Institutional Support | 10,978,042 | 4,865,270 | | 57,169 | | | 33,495 | | | 15,933,976 |
| Operations and Maintenance of Plant | 9,370,319 | 2,181,105 | | 40,032 | | | 3,770,670 | | | 15,362,126 |
| Scholarships and Fellowships | 784,881 | (580,942) | | 4,819,579 | | | | | | 5,023,518 |
| Auxiliary Enterprises | | | 13,380,626 | 10,881 | | | | | | 13,391,507 |
| Capital Outlay from Current Fund Sources* | 651,093 | 579,174 | 45,208 | 19,933 | | | | | | 1,295,408 |
| Other Expenses (See FN3) | | | | | | | | | | - |
| Total Operating Uses | 80,038,799 | 20,927,775 | 13,425,834 | 9,570,238 | 64,258 | - | 3,995,310 | - | - | 128,022,214 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (12,146,921) | | | (12,146,921) |
| Mandatory and Non-mandatory Transfers (See FN11) | (13,061,813) | 823,840 | 654,141 | (4,143,687) | 429,676 | - | 8,099,277 | 5,366,654 | | (1,831,912) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | (957) | (11,298) | (123,043) | | | | (589) | (2,246,072) | | (2,381,959) |
| Subtotal | (13,062,770) | 812,542 | 531,098 | (4,143,687) | 429,676 | - | (4,048,233) | 3,120,582 | - | (16,360,792) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 148,466 | 395,365 | 88,784 | 54,129 | 34,353 | (62,567) | 88,765 | 33,229 | (35,926) | 744,598 |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | 148,466 | 395,365 | 88,784 | 54,129 | 34,353 | (62,567) | 88,765 | 33,229 | (35,926) | 744,598 |
| Total Sources Over / (Under) Uses (See FN 10) | 1,562,484 | 9,444,985 | 3,477,668 | 1,198,575 | 420,889 | 232,831 | 5,332,257 | 3,302,354 | (35,926) | 24,936,117 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (9,558,544) | (9,558,544) |
| Capital Outlay | 651,093 | 579,174 | 45,208 | 19,933 | | | 12,146,921 | | - | 13,442,329 |
| Change in Net Assets (Total Agrees with AFR***) | 2,213,577 | 10,024,159 | 3,522,876 | 1,218,508 | 420,889 | 232,831 | 17,479,178 | 3,302,354 | (9,594,470) | 28,819,902 |

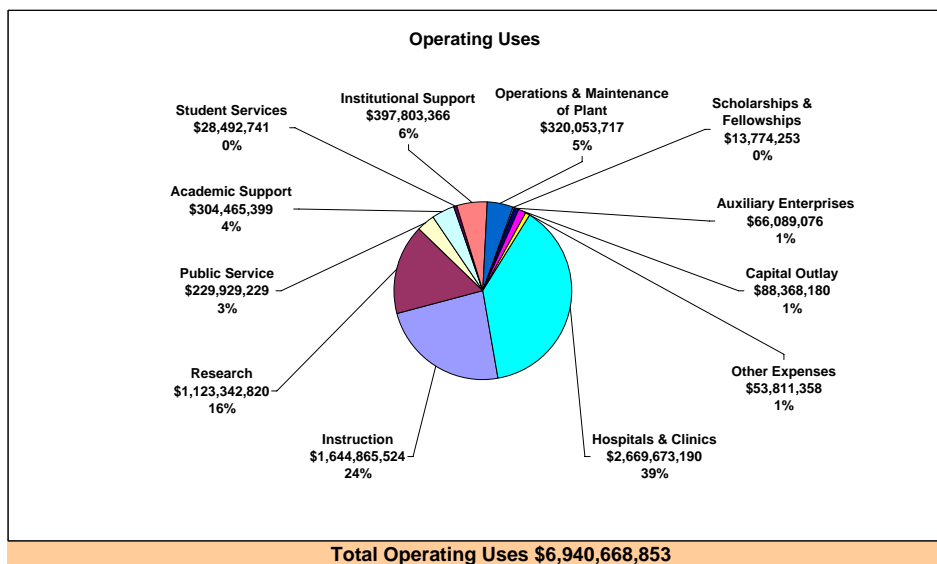
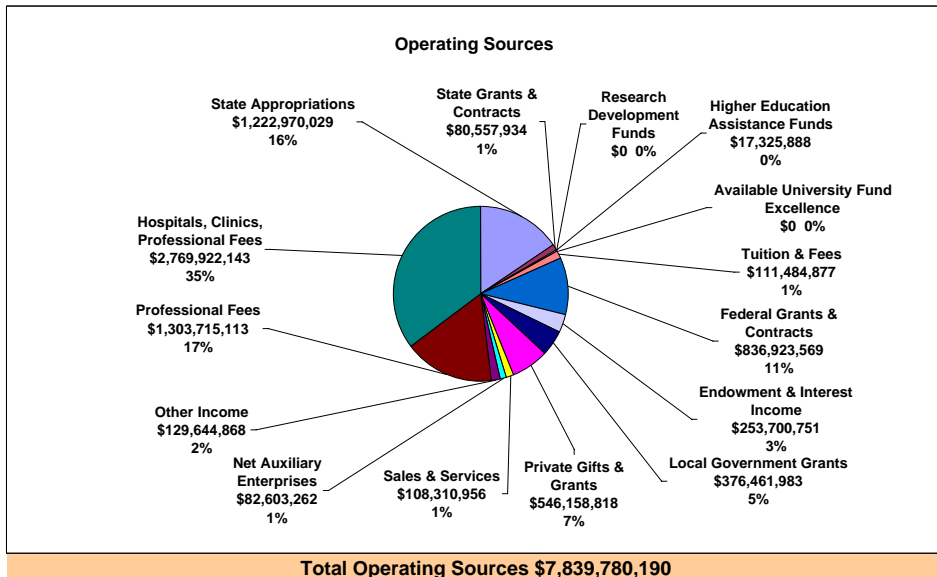
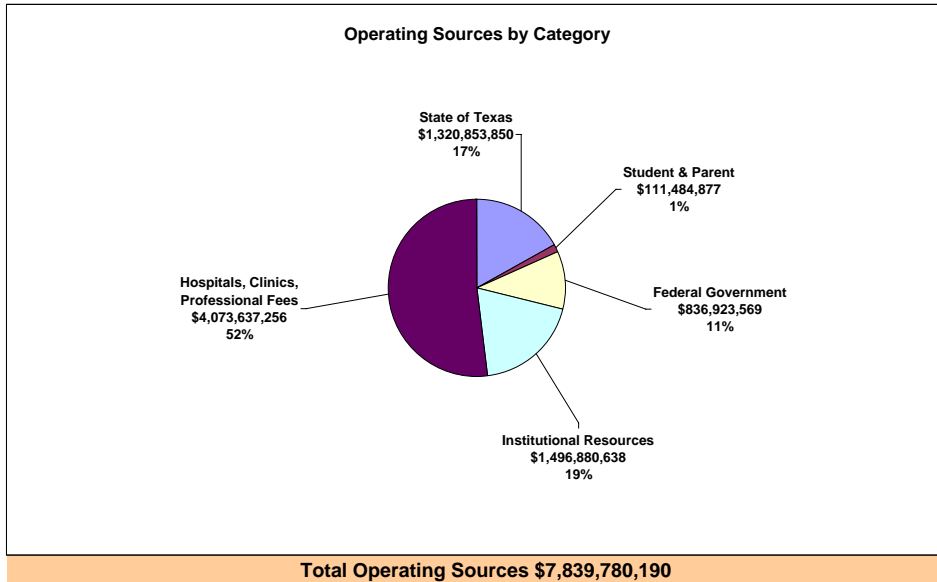
*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

Health-Related Institutions Statewide Summary

**Summary of All Health-Related Institutions
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report**



Non-operating Funds are not included in charts above. See following page (Summary).
May not add to 100% due to rounding.

Summary of All Health-Related Institutions
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|----------------------|-------------------|
| Institution FTSEs | | | 16,810.04 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 1,222,970,029 | \$ 72,752 |
| State Grants and Contracts - Restricted | | 80,557,933 | 4,792 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 17,325,888 | 1,031 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 1,320,853,850 | \$ 78,575 |
| Student & Parent | | | |
| Tuition - net | \$ | 85,925,541 | \$ 5,112 |
| Fees - net | | 25,559,336 | 1,520 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 111,484,877 | \$ 6,632 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 836,923,569 | \$ 49,787 |
| Professional Fees | | | |
| All Sources (Net) | \$ | 1,303,715,113 | \$ 77,556 |
| Hospitals and Clinics | | | |
| All Sources (Net) | \$ | 2,769,922,143 | \$ 164,778 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 253,700,751 | \$ 15,092 |
| Local Government Grants - Restricted | | 376,461,983 | 22,395 |
| Private Gifts and Grants - Restricted | | 546,158,818 | 32,490 |
| Sales and Services | | 108,310,956 | 6,443 |
| Net Auxiliary Enterprises | | 82,603,262 | 4,914 |
| Other Income (See FN3) | | 129,644,868 | 7,712 |
| Subtotal | \$ | 1,496,880,638 | \$ 89,046 |
| Total Operating Sources | \$ | 7,839,780,190 | \$ 466,374 |
| Operating Uses | | | |
| Instruction | \$ | 1,644,865,524 | \$ 97,850 |
| Research | | 1,123,342,820 | 66,826 |
| Public Service | | 229,929,229 | 13,678 |
| Hospitals and Clinics | | 2,669,673,190 | 158,814 |
| Academic Support | | 304,465,399 | 18,112 |
| Student Services | | 28,492,741 | 1,695 |
| Institutional Support | | 397,803,366 | 23,665 |
| Operations and Maintenance of Plant | | 320,053,717 | 19,039 |
| Scholarships and Fellowships | | 13,774,253 | 819 |
| Auxiliary Enterprises | | 66,089,076 | 3,932 |
| Capital Outlay from Current Fund Sources | | 88,368,180 | 5,257 |
| Other Expenses (See FN3) | | 53,811,358 | 3,201 |
| Total Operating Uses | \$ | 6,940,668,853 | \$ 412,888 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (637,252,571) | (37,909) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 86,656,356 | 5,155 |
| Bond Transfers In (See FN4) | | 171,444,858 | 10,199 |
| Debt Service Payments (See FN5) | | (177,914,672) | (10,584) |
| Subtotal | \$ | (557,066,029) | \$ (33,139) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 416,799,592 | 24,795 |
| Additions to Permanent Endowments (See FN7) | | 108,967,223 | 6,482 |
| Subtotal | \$ | 525,766,815 | \$ 31,277 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 867,812,123 | \$ 51,624 |

**Summary of All Health-Related Institutions
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report**

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: See each individual institution for details specific to each institution. This footnote will provide additional details on the net increase. Detail totals for unrealized gains and additions to permanent endowments are provided. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above. If this total is negative, this footnote will be marked N/A.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

**Summary of All Health-Related Institutions
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report**

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|--|-----------------------|---------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 1,215,670,085 | - | - | 7,299,944 | - | - | - | - | - | 1,222,970,029 |
| State Grants and Contracts - Restricted | 12,517,026 | 16,073,088 | - | 51,967,819 | - | - | - | - | - | 80,557,933 |
| Research Development Funds | - | - | - | - | - | - | - | - | - | - |
| Higher Education Assistance Funds | 17,325,888 | - | - | - | - | - | - | - | - | 17,325,888 |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 1,245,512,999 | 16,073,088 | - | 59,267,763 | - | - | - | - | - | 1,320,853,850 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 68,048,316 | 34,237,398 | 1,121,173 | - | - | - | - | - | - | 103,406,887 |
| Waivers, Remissions, and Exemptions (See FN1) | (7,537,310) | 39,232 | - | - | - | - | - | - | - | (7,498,078) |
| Scholarship Discounts and Allowances (See FN1) | (5,255,884) | (2,659,683) | - | (2,067,701) | - | - | - | - | - | (9,983,268) |
| Tuition - net | 55,255,122 | 31,616,947 | 1,121,173 | (2,067,701) | - | - | - | - | - | 85,925,541 |
| Fees - Gross | | | | | | | | | | |
| Waivers, Remissions, and Exemptions (See FN1) | 421,313 | 21,927,108 | 1,436,569 | - | 20,296 | - | - | - | - | 23,805,286 |
| Scholarship Discounts and Allowances (See FN1) | 41,373 | 915,441 | 1,869,824 | - | - | - | - | - | - | 2,826,638 |
| Scholarship Discounts and Allowances (See FN1) | (8,490) | (316,434) | (747,664) | - | - | - | - | - | - | (1,072,588) |
| Fees - Net | 454,196 | 22,526,115 | 2,558,729 | - | 20,296 | - | - | - | - | 25,559,336 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | | | | | | | | | | |
| | 55,709,318 | 54,143,062 | 3,679,902 | (2,067,701) | 20,296 | - | - | - | - | 111,484,877 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 152,647,941 | 54,085,944 | - | 621,536,971 | 16,884 | - | 8,635,829 | - | - | 836,923,569 |
| Professional Fees | | | | | | | | | | |
| All Sources (Net) | - | 1,303,675,039 | 37,637 | 2,437 | - | - | - | - | - | 1,303,715,113 |
| Hospitals and Clinics | | | | | | | | | | |
| All Sources (Net) | 2,125,405,057 | 644,517,086 | - | - | - | - | - | - | - | 2,769,922,143 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 27,089,830 | 130,940,181 | 1,663,458 | 82,772,305 | 899,736 | 6,762,461 | 3,572,780 | - | - | 253,700,751 |
| Local Government Grants - Restricted | 152,292 | 325,229,767 | - | 51,079,924 | - | - | - | - | - | 376,461,983 |
| Private Gifts and Grants - Restricted | 20,265,523 | 95,528,059 | 11,220 | 336,126,746 | 996,841 | 2,500 | 88,196,884 | - | 5,031,045 | 546,158,818 |
| Sales and Services - Educational Activities (Net) | 6,836,462 | 100,392,552 | 290,345 | 791,530 | 67 | - | - | - | - | 108,310,956 |
| Net Auxiliary Enterprises | - | - | 82,603,262 | - | - | - | - | - | - | 82,603,262 |
| Other Income (See FN3) | 10,922,925 | 66,024,888 | 1,715 | 6,602,390 | 590,821 | - | 39,890,830 | - | 5,611,299 | 129,644,868 |
| Subtotal | 65,267,032 | 718,115,447 | 84,570,000 | 477,372,895 | 2,487,465 | 6,764,961 | 131,660,494 | - | 10,642,344 | 1,496,880,638 |
| Total Operating Sources | 3,644,542,347 | 2,790,609,666 | 88,287,539 | 1,156,112,365 | 2,524,645 | 6,764,961 | 140,296,323 | - | 10,642,344 | 7,839,780,190 |
| Operating Uses | | | | | | | | | | |
| Instruction | 619,627,173 | 929,257,533 | - | 95,980,818 | - | - | - | - | - | 1,644,865,524 |
| Research | 211,090,168 | 74,081,699 | - | 838,170,953 | - | - | - | - | - | 1,123,342,820 |
| Public Service | 14,678,392 | 63,761,090 | - | 151,489,747 | - | - | - | - | - | 229,929,229 |
| Hospitals and Clinics | 1,598,317,882 | 1,049,827,818 | - | 21,527,490 | - | - | - | - | - | 2,669,673,190 |
| Academic Support | 158,461,831 | 131,463,481 | - | 15,989,174 | - | - | - | - | (1,449,087) | 304,465,399 |
| Student Services | 10,984,336 | 14,981,873 | - | 1,737,753 | 788,779 | - | - | - | - | 28,492,741 |
| Institutional Support | 282,943,618 | 105,566,216 | - | 9,293,532 | - | - | - | - | - | 397,803,366 |
| Operations and Maintenance of Plant | 222,445,739 | 40,662,517 | - | 1,199,690 | - | - | 55,742,121 | 3,650 | - | 320,053,717 |
| Scholarships and Fellowships | 408,870 | 4,709,804 | - | 8,655,579 | - | - | - | - | - | 13,774,253 |
| Auxiliary Enterprises | - | 150,974 | 65,937,928 | 174 | - | - | - | - | - | 66,089,076 |
| Capital Outlay from Current Fund Sources* | 25,394,048 | 38,131,904 | 1,303,832 | 23,538,396 | - | - | - | - | - | 88,368,180 |
| Other Expenses (See FN3) | 73,158 | 5,727,664 | 23,723 | 4,150,556 | 186,513 | - | 10,677 | 5,278,944 | 38,360,123 | 53,811,358 |
| Total Operating Uses | 3,144,425,215 | 2,458,322,573 | 67,265,483 | 1,171,733,862 | 975,292 | - | 55,752,798 | 5,282,594 | 36,911,036 | 6,940,668,853 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (637,252,571) | - | - | (637,252,571) |
| Mandatory and Non-mandatory Transfers (See FN11) | (250,479,066) | (7,058,972) | (2,831,836) | (69,328,501) | (738,562) | 22,407,295 | 398,594,692 | 4,621,856 | (8,530,550) | 86,656,356 |
| Bond Transfers In (See FN4) | (11,028,098) | - | - | - | - | - | 170,541,359 | 11,931,597 | - | 171,444,858 |
| Debt Service Payments (See FN5) | (118,651,478) | (27,891,960) | (9,443,256) | (2,202,446) | - | - | (19,725,532) | - | - | (177,914,672) |
| Subtotal | (380,158,642) | (34,950,932) | (12,275,092) | (71,530,947) | (738,562) | 22,407,295 | (87,842,052) | 16,553,453 | (8,530,550) | (557,066,029) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 50,523,751 | 86,102,564 | 670,460 | 17,233,767 | 396,091 | 261,872,959 | - | - | - | 416,799,592 |
| Additions to Permanent Endowments (See FN7) | - | - | - | 52,504,734 | - | 56,462,489 | - | - | - | 108,967,223 |
| Subtotal | 50,523,751 | 86,102,564 | 670,460 | 69,738,501 | 396,091 | 318,335,448 | - | - | - | 525,766,815 |
| Total Sources Over / (Under) Uses (See FN 10) | 170,482,241 | 383,438,725 | 9,417,424 | (17,413,943) | 1,206,882 | 347,507,704 | (3,298,527) | 11,270,859 | (34,799,242) | 867,812,123 |
| Depreciation Expense | | | | | | | | | | |
| Transfer of Capital Asset(s) from System | - | - | - | - | - | - | - | - | (403,177,359) | (403,177,359) |
| Capital Gifts | - | - | - | - | - | - | - | - | 1,101,395 | 1,101,395 |
| Capital Outlay | 4,170,903 | 7,117,459 | 21,420 | 1,068,459 | - | - | 38,484,576 | - | 5,248,807 | 5,248,807 |
| Change in Net Assets (Total Agrees with AFR***) | 174,653,144 | 390,556,184 | 9,438,844 | (16,345,484) | 1,206,882 | 347,507,704 | 35,186,049 | 11,270,859 | 674,757,933 | 725,620,750 |
| | | | | | | | | | 243,131,534 | 1,196,605,716 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

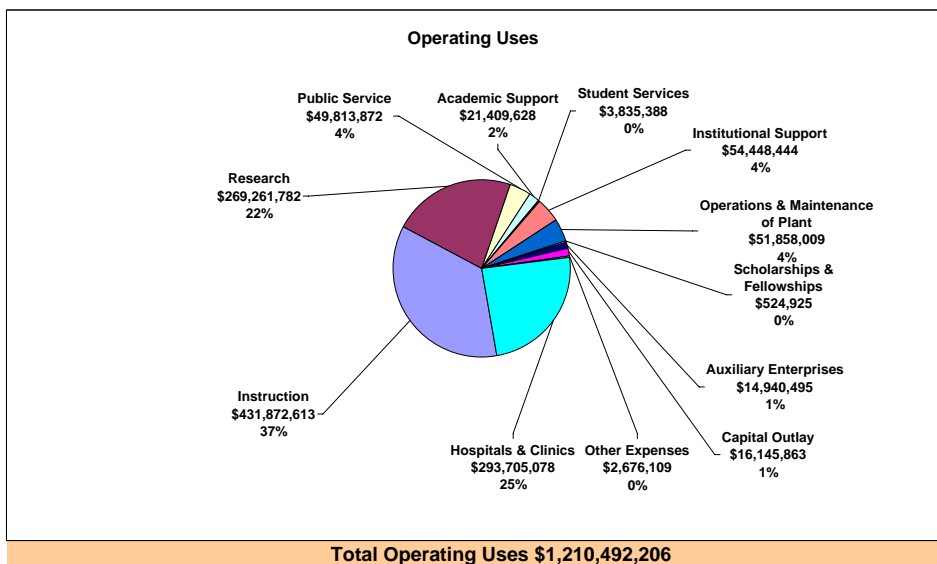
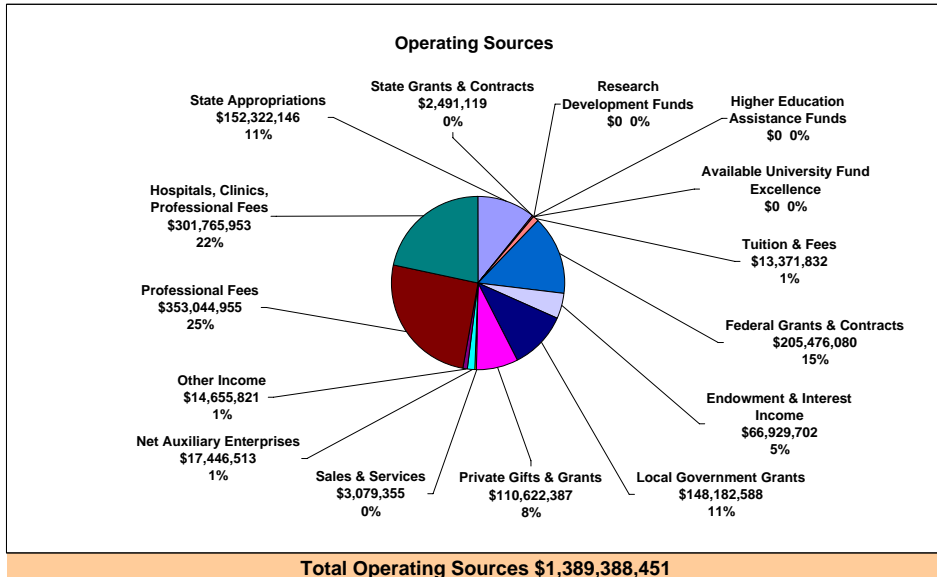
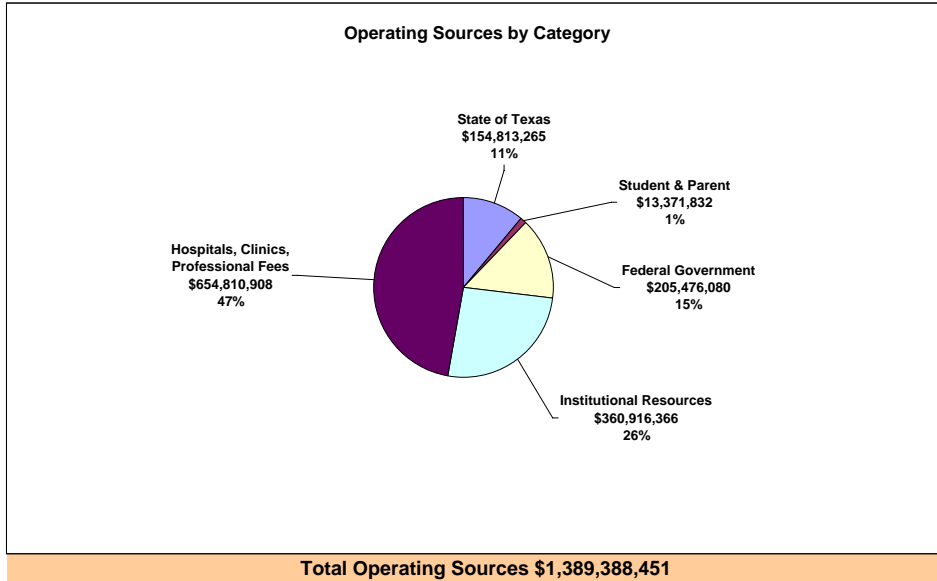
Health-Related Institutions

The University of Texas Southwestern Medical Center at Dallas
The University of Texas Medical Branch at Galveston
The University of Texas Health Science Center at Houston
The University of Texas Health Science Center at San Antonio
The University of Texas M.D. Anderson Cancer Center
The University of Texas Health Center at Tyler
Texas A&M University System Health Science Center
University of North Texas Health Science Center at Fort Worth
Texas Tech University Health Sciences Center

FY 2007

**The University of Texas
Southwestern Medical
Center at Dallas**

The University of Texas Southwestern Medical Center at Dallas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report



Non-operating Funds are not included in charts above. See following page (Summary).
 May not add to 100% due to rounding.

The University of Texas Southwestern Medical Center at Dallas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|----------------------|-------------------|
| Institution FTSEs | | | 2,377.13 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 152,322,146 | \$ 64,078 |
| State Grants and Contracts - Restricted | | 2,491,119 | 1,048 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 154,813,265 | \$ 65,126 |
| Student & Parent | | | |
| Tuition - net | \$ | 11,491,089 | \$ 4,834 |
| Fees - net | | 1,880,743 | 791 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 13,371,832 | \$ 5,625 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 205,476,080 | \$ 86,439 |
| Professional Fees | | | |
| All Sources (Net) | \$ | 353,044,955 | \$ 148,517 |
| Hospitals and Clinics | | | |
| All Sources (Net) | \$ | 301,765,953 | \$ 126,945 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 66,929,702 | \$ 28,156 |
| Local Government Grants - Restricted | | 148,182,588 | 62,337 |
| Private Gifts and Grants - Restricted | | 110,622,387 | 46,536 |
| Sales and Services | | 3,079,355 | 1,295 |
| Net Auxiliary Enterprises | | 17,446,513 | 7,339 |
| Other Income (See FN3) | | 14,655,821 | 6,165 |
| Subtotal | \$ | 360,916,366 | \$ 151,828 |
| Total Operating Sources | \$ | 1,389,388,451 | \$ 584,480 |
| Operating Uses | | | |
| Instruction | \$ | 431,872,613 | \$ 181,678 |
| Research | | 269,261,782 | 113,272 |
| Public Service | | 49,813,872 | 20,955 |
| Hospitals and Clinics | | 293,705,078 | 123,554 |
| Academic Support | | 21,409,628 | 9,007 |
| Student Services | | 3,835,388 | 1,613 |
| Institutional Support | | 54,448,444 | 22,905 |
| Operations and Maintenance of Plant | | 51,858,009 | 21,815 |
| Scholarships and Fellowships | | 524,925 | 221 |
| Auxiliary Enterprises | | 14,940,495 | 6,285 |
| Capital Outlay from Current Fund Sources | | 16,145,863 | 6,792 |
| Other Expenses (See FN3) | | 2,676,109 | 1,126 |
| Total Operating Uses | \$ | 1,210,492,206 | \$ 509,223 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (103,110,763) | (43,376) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 266,011 | 112 |
| Bond Transfers In (See FN4) | | 41,039,799 | 17,264 |
| Debt Service Payments (See FN5) | | (50,514,302) | (21,250) |
| Subtotal | \$ | (112,319,255) | \$ (47,250) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 134,032,583 | 56,384 |
| Additions to Permanent Endowments (See FN7) | | 10,450,556 | 4,396 |
| Subtotal | \$ | 144,483,139 | \$ 60,780 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 211,060,129 | \$ 88,787 |

The University of Texas Southwestern Medical Center at Dallas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 211,060,128 approximately \$ 66.6 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 144.5 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 134.0 million and \$ 10.5 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas Southwestern Medical Center at Dallas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| FY 2007 | | | | | | | | | | |
|--|-----------------------|--------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 152,322,146 | | | | | | | | | 152,322,146 |
| State Grants and Contracts - Restricted | 423,834 | 189,593 | | 1,877,692 | | | | | | 2,491,119 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 152,745,980 | 189,593 | - | 1,877,692 | - | - | - | - | - | 154,813,265 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 13,094,341 | 5,461,441 | | | | | | | | 18,555,782 |
| Waivers, Remissions, and Exemptions (See FN1) | (4,993,566) | | | | | | | | | (4,993,566) |
| Scholarship Discounts and Allowances (See FN1) | (1,147,665) | (923,462) | | | | | | | | (2,071,127) |
| Tuition - net | 6,953,110 | 4,537,979 | - | - | - | - | - | - | - | 11,491,089 |
| Fees - Gross | | | | | | | | | | |
| Waivers, Remissions, and Exemptions (See FN1) | 41,604 | 796,074 | 1,870,356 | | | | | | | 2,708,034 |
| Scholarship Discounts and Allowances (See FN1) | (5,894) | (134,606) | (686,791) | | | | | | | (827,291) |
| Fees - Net | 35,710 | 661,468 | 1,183,565 | - | - | - | - | - | - | 1,880,743 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | | | | | | | | | | |
| | 6,988,820 | 5,199,447 | 1,183,565 | - | - | - | - | - | - | 13,371,832 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 39,448,793 | 16,717,716 | | 140,864,518 | | | 8,445,053 | | | 205,476,080 |
| Professional Fees | | | | | | | | | | |
| All Sources (Net) | | 353,044,955 | | | | | | | | 353,044,955 |
| Hospitals and Clinics | | | | | | | | | | |
| All Sources (Net) | | 301,765,953 | | | | | | | | 301,765,953 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 2,733,923 | 30,601,928 | 320,364 | 33,023,845 | 116,042 | (474,343) | 607,943 | | | 66,929,702 |
| Local Government Grants - Restricted | 87,468 | 144,474,859 | | 3,620,261 | | | | | | 148,182,588 |
| Private Gifts and Grants - Restricted | 6,472,468 | 65,479 | | 103,718,542 | | | | | 365,898 | 110,622,387 |
| Sales and Services - Educational Activities (Net) | | 3,079,355 | | | | | | | | 3,079,355 |
| Net Auxiliary Enterprises | | | 17,446,513 | | | | | | | 17,446,513 |
| Other Income (See FN3) | 84,736 | 13,180,989 | | 372,541 | 105,194 | | | | 912,361 | 14,655,821 |
| Subtotal | 9,378,595 | 191,402,610 | 17,766,877 | 140,735,189 | 221,236 | (474,343) | 607,943 | - | 1,278,259 | 360,916,366 |
| Total Operating Sources | 208,562,188 | 868,320,274 | 18,950,442 | 283,477,399 | 221,236 | (474,343) | 9,052,996 | - | 1,278,259 | 1,389,388,451 |
| Operating Uses | | | | | | | | | | |
| Instruction | 86,412,406 | 333,626,554 | | 11,833,653 | | | | | | 431,872,613 |
| Research | 31,664,877 | 11,093,735 | | 226,503,170 | | | | | | 269,261,782 |
| Public Service | 789,641 | 38,839,321 | | 10,184,910 | | | | | | 49,813,872 |
| Hospitals and Clinics | | 293,705,078 | | - | | | | | | 293,705,078 |
| Academic Support | 11,604,468 | 9,208,133 | | 597,027 | | | | | | 21,409,628 |
| Student Services | 1,905,583 | 1,454,711 | | 186,741 | 288,353 | | | | | 3,835,388 |
| Institutional Support | 33,779,177 | 18,343,999 | | 2,325,268 | | | | | | 54,448,444 |
| Operations and Maintenance of Plant | 19,053,922 | 21,264,843 | | - | | | 11,539,244 | | | 51,858,009 |
| Scholarships and Fellowships | 3,521 | (12,040) | | 533,444 | | | | | | 524,925 |
| Auxiliary Enterprises | | 22,260 | 14,918,235 | | | | | | | 14,940,495 |
| Capital Outlay from Current Fund Sources* | 5,193,206 | 6,255,551 | 433,528 | 4,263,578 | | | | | | 16,145,863 |
| Other Expenses (See FN3) | | | | | | | | | 2,676,109 | 2,676,109 |
| Total Operating Uses | 190,406,801 | 733,802,145 | 15,351,763 | 256,427,791 | 288,353 | - | 11,539,244 | - | 2,676,109 | 1,210,492,206 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (103,110,763) | | | (103,110,763) |
| Mandatory and Non-mandatory Transfers (See FN11) | 4,075,514 | (19,824,712) | (915,360) | (16,338,467) | (200,236) | 8,746,489 | 25,123,164 | | (400,381) | 266,011 |
| Bond Transfers In (See FN4) | | | | | | | 41,039,799 | | | 41,039,799 |
| Debt Service Payments (See FN5) | (26,345,903) | (20,731,942) | (1,340,247) | (2,096,094) | | | (116) | | | (50,514,302) |
| Subtotal | (22,270,389) | (40,556,654) | (2,255,607) | (18,434,561) | (200,236) | 8,746,489 | (36,947,916) | - | (400,381) | (112,319,255) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 4,871,747 | 29,684,694 | 670,460 | 13,288,075 | 220,645 | 85,296,962 | | | | 134,032,583 |
| Additions to Permanent Endowments (See FN7) | | | | 491,062 | | 9,959,494 | | | | 10,450,556 |
| Subtotal | 4,871,747 | 29,684,694 | 670,460 | 13,779,137 | 220,645 | 95,256,456 | - | - | - | 144,483,139 |
| Total Sources Over / (Under) Uses (See FN 10) | 756,745 | 123,646,169 | 2,013,532 | 22,394,184 | (46,708) | 103,528,602 | (39,434,164) | - | (1,798,231) | 211,060,129 |
| Depreciation Expense | | | | | | | | | | |
| Transfer of Capital Asset(s) from System | | | | | | | | | (64,186,894) | (64,186,894) |
| Capital Gifts | | | | | | | | | | - |
| Capital Outlay | | | | | | | | | 119,256,626 | 119,256,626 |
| Change in Net Assets (Total Agrees with AFR***) | 756,745 | 123,646,169 | 2,013,532 | 22,394,184 | (46,708) | 103,528,602 | (39,434,164) | - | 53,271,501 | 266,129,861 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

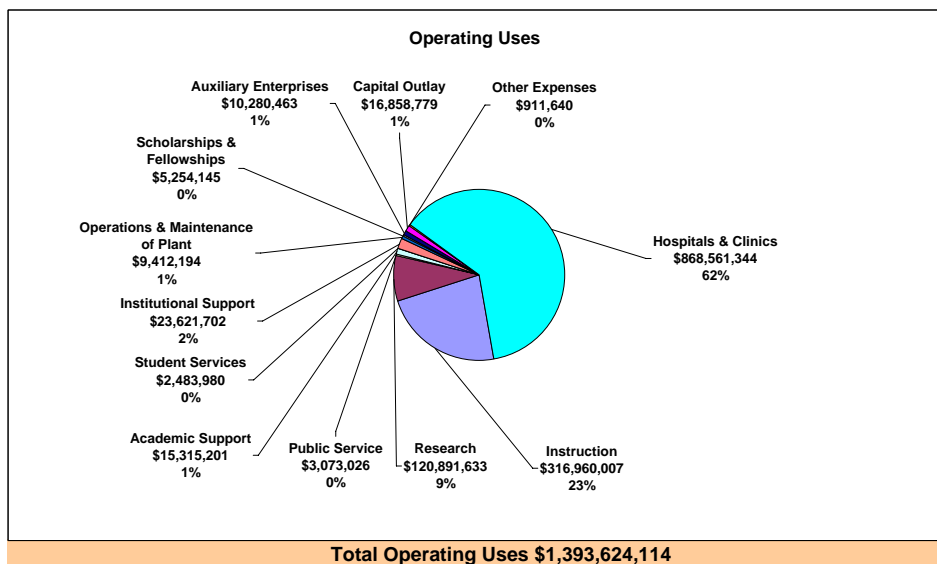
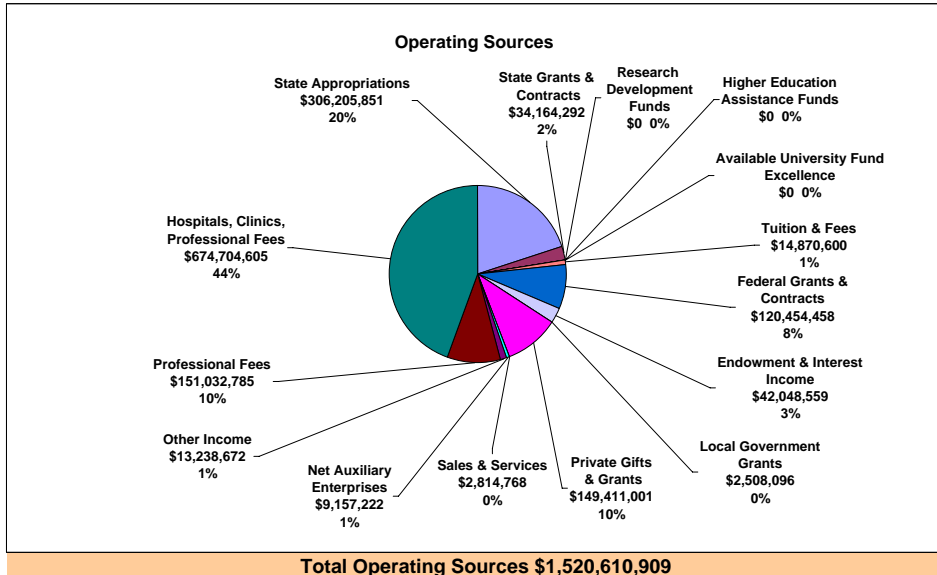
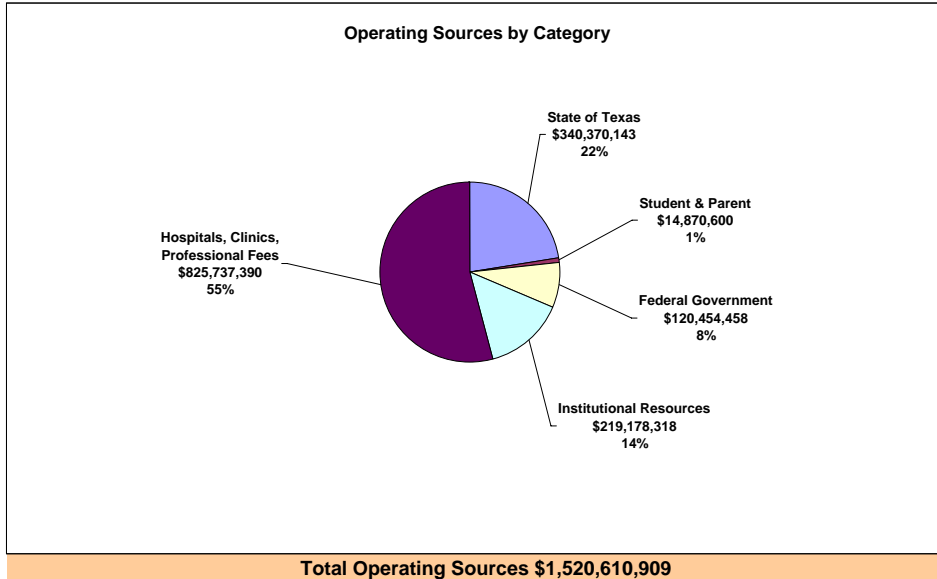
**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas
Medical Branch at
Galveston**

The University of Texas Medical Branch at Galveston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report



Non-operating Funds are not included in charts above. See following page (Summary).
 May not add to 100% due to rounding.

The University of Texas Medical Branch at Galveston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|----------------------|-------------------|
| Institution FTSEs | | | 2,415.86 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 306,205,851 | \$ 126,748 |
| State Grants and Contracts - Restricted | | 34,164,292 | 14,142 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 340,370,143 | \$ 140,890 |
| Student & Parent | | | |
| Tuition - net | \$ | 12,703,922 | \$ 5,259 |
| Fees - net | | 2,166,678 | 897 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 14,870,600 | \$ 6,156 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 120,454,458 | \$ 49,860 |
| Professional Fees | | | |
| All Sources (Net) | \$ | 151,032,785 | \$ 62,517 |
| Hospitals and Clinics | | | |
| All Sources (Net) | \$ | 674,704,605 | \$ 279,281 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 42,048,559 | \$ 17,405 |
| Local Government Grants - Restricted | | 2,508,096 | 1,038 |
| Private Gifts and Grants - Restricted | | 149,411,001 | 61,846 |
| Sales and Services | | 2,814,768 | 1,165 |
| Net Auxiliary Enterprises | | 9,157,222 | 3,790 |
| Other Income (See FN3) | | 13,238,672 | 5,480 |
| Subtotal | \$ | 219,178,318 | \$ 90,724 |
| Total Operating Sources | \$ | 1,520,610,909 | \$ 629,428 |
| Operating Uses | | | |
| Instruction | \$ | 316,960,007 | \$ 131,200 |
| Research | | 120,891,633 | 50,041 |
| Public Service | | 3,073,026 | 1,272 |
| Hospitals and Clinics | | 868,561,344 | 359,525 |
| Academic Support | | 15,315,201 | 6,339 |
| Student Services | | 2,483,980 | 1,028 |
| Institutional Support | | 23,621,702 | 9,778 |
| Operations and Maintenance of Plant | | 9,412,194 | 3,896 |
| Scholarships and Fellowships | | 5,254,145 | 2,175 |
| Auxiliary Enterprises | | 10,280,463 | 4,255 |
| Capital Outlay from Current Fund Sources | | 16,858,779 | 6,978 |
| Other Expenses (See FN3) | | 911,640 | 377 |
| Total Operating Uses | \$ | 1,393,624,114 | \$ 576,864 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (107,022,019) | (44,300) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 172,445 | 71 |
| Bond Transfers In (See FN4) | | 8,743,677 | 3,619 |
| Debt Service Payments (See FN5) | | (26,569,458) | (10,998) |
| Subtotal | \$ | (124,675,355) | \$ (51,608) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 61,580,382 | 25,490 |
| Additions to Permanent Endowments (See FN7) | | 13,124,648 | 5,433 |
| Subtotal | \$ | 74,705,030 | \$ 30,923 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 77,016,470 | \$ 31,879 |

The University of Texas Medical Branch at Galveston

For the Year Ended August 31, 2007

Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$77,016,470, approximately \$ 2.3 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 74.7 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 61.6 million and \$ 13.1 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas Medical Branch at Galveston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|----------------|---|---------------------|----------------------------|---------------------|----------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 306,205,851 | | | | | | | | | 306,205,851 |
| State Grants and Contracts - Restricted | 10,503,768 | 5,960,851 | | 17,699,673 | | | | | | 34,164,292 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 316,709,619 | 5,960,851 | - | 17,699,673 | - | - | - | - | - | 340,370,143 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 9,558,314 | 5,849,132 | 205,726 | | | | | | | 15,613,172 |
| Waivers, Remissions, and Exemptions (See FN1) | (1,918,426) | | | | | | | | | (1,918,426) |
| Scholarship Discounts and Allowances (See FN1) | (990,824) | | | | | | | | | (990,824) |
| Tuition - net | 6,649,064 | 5,849,132 | 205,726 | - | - | - | - | - | - | 12,703,922 |
| Fees - Gross | 217,751 | 1,948,927 | | | | | | | | 2,166,678 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | | | | | | | | | - |
| Fees - Net | 217,751 | 1,948,927 | - | - | - | - | - | - | - | 2,166,678 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 6,866,815 | 7,798,059 | 205,726 | - | - | - | - | - | - | 14,870,600 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 19,383,699 | 11,254,999 | | 89,815,760 | | | | | | 120,454,458 |
| Professional Fees | | | | | | | | | | |
| All Sources (Net) | | 151,032,785 | | | | | | | | 151,032,785 |
| Hospitals and Clinics | | | | | | | | | | |
| All Sources (Net) | 333,419,931 | 341,284,674 | | | | | | | | 674,704,605 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 5,679,726 | 15,975,960 | 197,831 | 17,807,317 | 188,425 | 1,636,132 | 563,168 | | | 42,048,559 |
| Local Government Grants - Restricted | | 1,712,915 | | 795,181 | | | | | | 2,508,096 |
| Private Gifts and Grants - Restricted | 1,518,556 | 58,089,589 | | 17,630,777 | 1,100 | | 72,170,979 | | | 149,411,001 |
| Sales and Services - Educational Activities (Net) | | 2,814,768 | | | | | | | | 2,814,768 |
| Net Auxiliary Enterprises | | | 9,157,222 | | | | | | | 9,157,222 |
| Other Income (See FN3) | 1,147,395 | 10,742,351 | | 938,592 | 9,009 | | 945 | | 400,380 | 13,238,672 |
| Subtotal | 8,345,677 | 89,335,583 | 9,355,053 | 37,171,867 | 198,534 | 1,636,132 | 72,735,092 | - | 400,380 | 219,178,318 |
| Total Operating Sources | 684,725,741 | 606,666,951 | 9,560,779 | 144,687,300 | 198,534 | 1,636,132 | 72,735,092 | - | 400,380 | 1,520,610,909 |
| Operating Uses | | | | | | | | | | |
| Instruction | 142,733,720 | 160,129,442 | | 14,096,845 | | | | | | 316,960,007 |
| Research | 6,827,064 | 3,422,304 | | 110,642,265 | | | | | | 120,891,633 |
| Public Service | 568,151 | 1,790,218 | | 714,657 | | | | | | 3,073,026 |
| Hospitals and Clinics | 429,075,408 | 423,841,315 | | 15,644,621 | | | | | | 868,561,344 |
| Academic Support | 7,306,741 | 7,304,250 | | 704,210 | | | | | | 15,315,201 |
| Student Services | 1,897,510 | 468,375 | | 119,595 | (1,500) | | | | | 2,483,980 |
| Institutional Support | 11,778,853 | 10,736,640 | | 1,106,209 | | | | | | 23,621,702 |
| Operations and Maintenance of Plant | 2 | | | 379,174 | | | 9,033,018 | | | 9,412,194 |
| Scholarships and Fellowships | 59,682 | 1,675,586 | | 3,518,877 | | | | | | 5,254,145 |
| Auxiliary Enterprises | | 128,714 | 10,151,575 | 174 | | | | | | 10,280,463 |
| Capital Outlay from Current Fund Sources* | 6,613,723 | 7,837,998 | | 2,407,058 | | | | | | 16,858,779 |
| Other Expenses (See FN3) | 262 | | | 23,323 | 67,153 | | | | 820,902 | 911,640 |
| Total Operating Uses | 606,861,116 | 617,334,842 | 10,151,575 | 149,357,008 | 65,653 | - | 9,033,018 | - | 820,902 | 1,393,624,114 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (107,022,019) | | | (107,022,019) |
| Mandatory and Non-mandatory Transfers (See FN11) | (58,651,358) | 18,419,405 | | (4,155,385) | 12,980 | 3,712,595 | 41,057,398 | | (223,190) | 172,445 |
| Bond Transfers In (See FN4) | | | | | | | 8,743,677 | | | 8,743,677 |
| Debt Service Payments (See FN5) | (24,481,544) | (984,190) | (1,103,724) | | | | | | | (26,569,458) |
| Subtotal | (83,132,902) | 17,435,215 | (1,103,724) | (4,155,385) | 12,980 | 3,712,595 | (57,220,944) | - | (223,190) | (124,675,355) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | 14,311,424 | | (34,793) | | 47,303,751 | | | | 61,580,382 |
| Additions to Permanent Endowments (See FN7) | | | | 695,680 | | 12,428,968 | | | | 13,124,648 |
| Subtotal | - | 14,311,424 | - | 660,887 | - | 59,732,719 | - | - | - | 74,705,030 |
| Total Sources Over / (Under) Uses (See FN 10) | (5,268,277) | 21,078,748 | (1,694,520) | (8,164,206) | 145,861 | 65,081,446 | 6,481,130 | - | (643,712) | 77,016,470 |
| Depreciation Expense | | | | | | | | | (57,123,628) | (57,123,628) |
| Transfer of Capital Asset(s) from System | | | | | | | | | | - |
| Capital Gifts | | | | | | | | | | - |
| Capital Outlay | | | | | | | | | 123,880,798 | 123,880,798 |
| Change in Net Assets (Total Agrees with AFR***) | (5,268,277) | 21,078,748 | (1,694,520) | (8,164,206) | 145,861 | 65,081,446 | 6,481,130 | - | 66,113,458 | 143,773,640 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

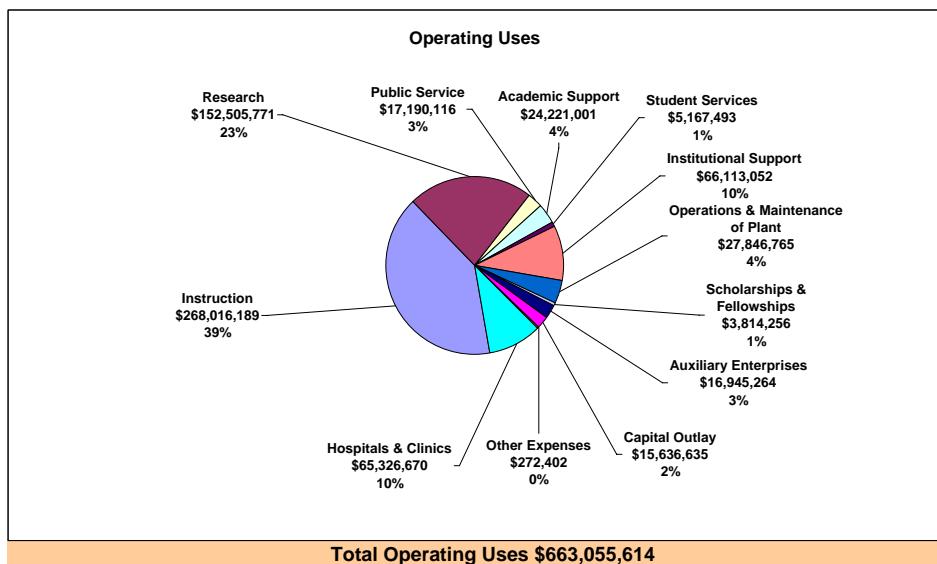
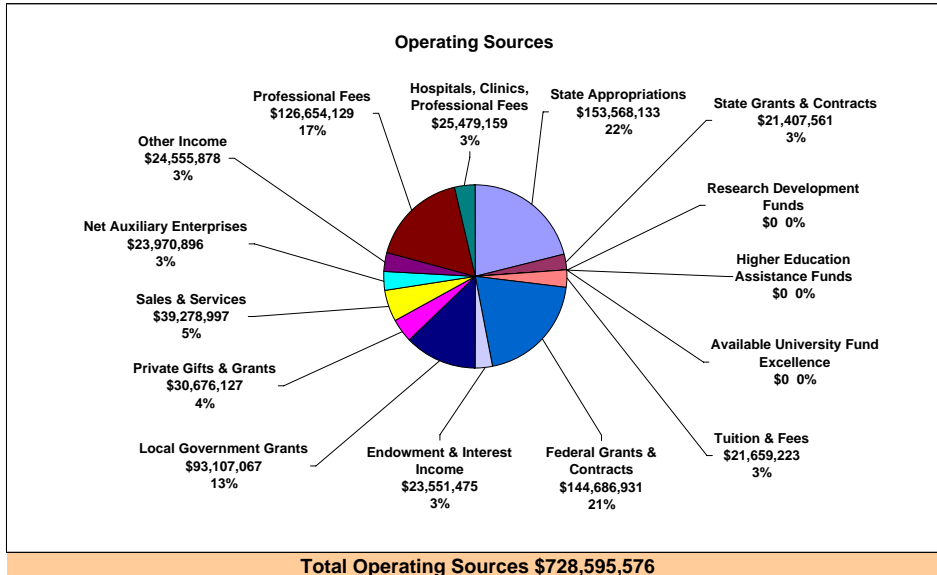
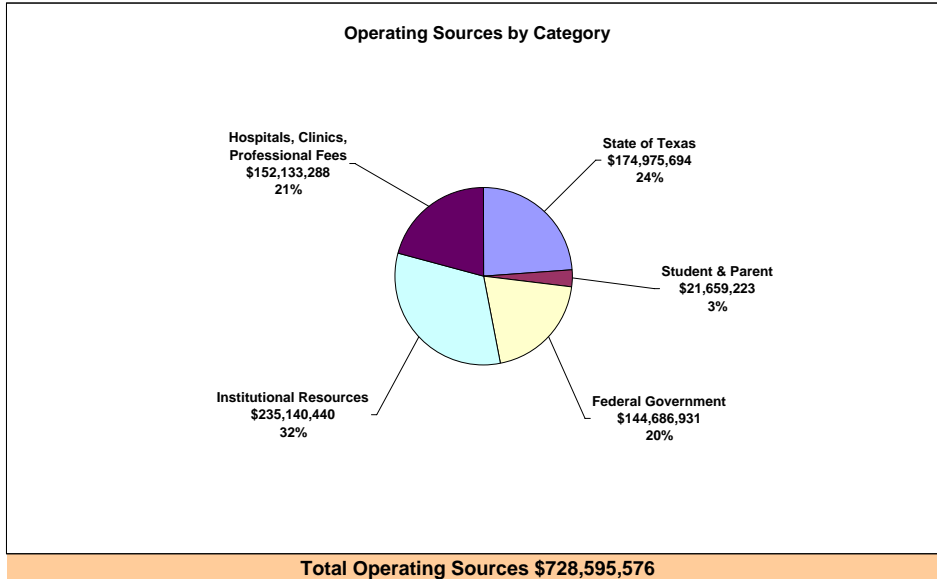
**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas
Health Science Center at
Houston**

The University of Texas Health Science Center at Houston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report



Non-operating Funds are not included in charts above. See following page (Summary).
 May not add to 100% due to rounding.

The University of Texas Health Science Center at Houston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|-------------------|
| Institution FTSEs | | | 3,504.48 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 153,568,133 | \$ 43,821 |
| State Grants and Contracts - Restricted | | 21,407,561 | 6,109 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 174,975,694 | \$ 49,930 |
| Student & Parent | | | |
| Tuition - net | \$ | 17,814,712 | \$ 5,083 |
| Fees - net | | 3,844,511 | 1,097 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 21,659,223 | \$ 6,180 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 144,686,931 | \$ 41,286 |
| Professional Fees | | | |
| All Sources (Net) | \$ | 126,654,129 | \$ 36,141 |
| Hospitals and Clinics | | | |
| All Sources (Net) | \$ | 25,479,159 | \$ 7,270 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 23,551,475 | \$ 6,720 |
| Local Government Grants - Restricted | | 93,107,067 | 26,568 |
| Private Gifts and Grants - Restricted | | 30,676,127 | 8,753 |
| Sales and Services | | 39,278,997 | 11,208 |
| Net Auxiliary Enterprises | | 23,970,896 | 6,840 |
| Other Income (See FN3) | | 24,555,878 | 7,007 |
| Subtotal | \$ | 235,140,440 | \$ 67,096 |
| Total Operating Sources | \$ | 728,595,576 | \$ 207,903 |
| Operating Uses | | | |
| Instruction | \$ | 268,016,189 | \$ 76,478 |
| Research | | 152,505,771 | 43,517 |
| Public Service | | 17,190,116 | 4,905 |
| Hospitals and Clinics | | 65,326,670 | 18,641 |
| Academic Support | | 24,221,001 | 6,911 |
| Student Services | | 5,167,493 | 1,475 |
| Institutional Support | | 66,113,052 | 18,865 |
| Operations and Maintenance of Plant | | 27,846,765 | 7,946 |
| Scholarships and Fellowships | | 3,814,256 | 1,088 |
| Auxiliary Enterprises | | 16,945,264 | 4,835 |
| Capital Outlay from Current Fund Sources | | 15,636,635 | 4,462 |
| Other Expenses (See FN3) | | 272,402 | 78 |
| Total Operating Uses | \$ | 663,055,614 | \$ 189,201 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (40,971,162) | (11,691) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 2,330,010 | 665 |
| Bond Transfers In (See FN4) | | 41,585,274 | 11,866 |
| Debt Service Payments (See FN5) | | (17,667,072) | (5,041) |
| Subtotal | \$ | (14,722,950) | \$ (4,201) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 32,608,991 | 9,305 |
| Additions to Permanent Endowments (See FN7) | | 8,383,952 | 2,392 |
| Subtotal | \$ | 40,992,943 | \$ 11,697 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 91,809,955 | \$ 26,198 |

The University of Texas Health Science Center at Houston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 91,809.955, approximately \$ 50.8 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 41 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 32.6 million and \$ 8.4 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas Health Science Center at Houston
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|------------------|---|-------------------|----------------------------|---------------------|---------------------|
| Operating Sources | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| State of Texas | | | | | | | | | | |
| State Appropriations | 153,568,133 | | | | | | | | | 153,568,133 |
| State Grants and Contracts - Restricted | 1,021,586 | 407,980 | | 19,977,995 | | | | | | 21,407,561 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 154,589,719 | 407,980 | - | 19,977,995 | - | - | - | - | - | 174,975,694 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 13,998,962 | 4,842,006 | | | | | | | | 18,840,968 |
| Waivers, Remissions, and Exemptions (See FN1) | (174,524) | | | | | | | | | (174,524) |
| Scholarship Discounts and Allowances (See FN1) | (533,125) | (318,607) | | | | | | | | (851,732) |
| Tuition - net | 13,291,313 | 4,523,399 | - | - | - | - | - | - | - | 17,814,712 |
| Fees - Gross | 68,115 | 2,539,532 | 1,271,969 | | 20,296 | | | | | 3,899,912 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | | (55,401) | | | | | | | (55,401) |
| Fees - Net | 68,115 | 2,539,532 | 1,216,568 | - | 20,296 | - | - | - | - | 3,844,511 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 13,359,428 | 7,062,931 | 1,216,568 | - | 20,296 | - | - | - | - | 21,659,223 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 19,804,563 | 11,589,956 | | 113,292,412 | | | | | | 144,686,931 |
| Professional Fees | | | | | | | | | | |
| All Sources (Net) | | 126,654,129 | | | | | | | | 126,654,129 |
| Hospitals and Clinics | | | | | | | | | | |
| All Sources (Net) | 25,198,584 | 280,575 | | | | | | | | 25,479,159 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 1,713,460 | 11,581,582 | 1,016,259 | 6,717,108 | 335,694 | 1,207,157 | 980,215 | | | 23,551,475 |
| Local Government Grants - Restricted | 28,586 | 91,543,524 | | 1,534,957 | | | | | | 93,107,067 |
| Private Gifts and Grants - Restricted | 1,470,506 | 832,035 | | 28,348,631 | 24,955 | | | | | 30,676,127 |
| Sales and Services - Educational Activities (Net) | 4,951,972 | 34,327,025 | | | | | | | | 39,278,997 |
| Net Auxiliary Enterprises | | | 23,970,896 | | | | | | | 23,970,896 |
| Other Income (See FN3) | 34,167 | 12,073,983 | | 1,773,947 | 220,927 | | 8,880,113 | | 1,572,741 | 24,555,878 |
| Subtotal | 8,198,691 | 150,358,149 | 24,987,155 | 38,374,643 | 581,576 | 1,207,157 | 9,860,328 | - | 1,572,741 | 235,140,440 |
| Total Operating Sources | 221,150,985 | 296,353,720 | 26,203,723 | 171,645,050 | 601,872 | 1,207,157 | 9,860,328 | - | 1,572,741 | 728,595,576 |
| Operating Uses | | | | | | | | | | |
| Instruction | 82,172,960 | 172,500,084 | | 13,343,145 | | | | | | 268,016,189 |
| Research | 16,388,045 | 2,034,903 | | 134,082,823 | | | | | | 152,505,771 |
| Public Service | 5,827,600 | 5,707,833 | | 5,654,683 | | | | | | 17,190,116 |
| Hospitals and Clinics | 26,619,687 | 38,683,420 | | 23,563 | | | | | | 65,326,670 |
| Academic Support | 19,560,878 | 3,686,067 | | 974,056 | | | | | | 24,221,001 |
| Student Services | 1,616,427 | 2,226,707 | | 1,245,179 | 79,180 | | | | | 5,167,493 |
| Institutional Support | 37,371,502 | 25,388,611 | | 3,352,939 | | | | | | 66,113,052 |
| Operations and Maintenance of Plant | 23,285,912 | | | 367 | | | 4,560,486 | | | 27,846,765 |
| Scholarships and Fellowships | 135,049 | 1,110,767 | | 2,568,440 | | | | | | 3,814,256 |
| Auxiliary Enterprises | | | 16,945,264 | | | | | | | 16,945,264 |
| Capital Outlay from Current Fund Sources* | 3,455,118 | 6,501,775 | 795,247 | 4,884,495 | | | | | | 15,636,635 |
| Other Expenses (See FN3) | | 232,559 | | | 39,843 | | | | | 272,402 |
| Total Operating Uses | 216,433,178 | 258,072,726 | 17,740,511 | 166,129,690 | 119,023 | - | 4,560,486 | - | - | 663,055,614 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (40,971,162) | | | (40,971,162) |
| Mandatory and Non-mandatory Transfers (See FN11) | 3,887,489 | (2,692,092) | (912,855) | (3,824,827) | (224,302) | 3,400,418 | 6,505,370 | | (3,809,191) | 2,330,010 |
| Bond Transfers In (See FN4) | | | | | | | 41,585,274 | | | 41,585,274 |
| Debt Service Payments (See FN5) | (9,228,722) | (6,175,828) | (2,211,349) | | | | (51,173) | | | (17,667,072) |
| Subtotal | (5,341,233) | (8,867,920) | (3,124,204) | (3,824,827) | (224,302) | 3,400,418 | 7,068,309 | - | (3,809,191) | (14,722,950) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | 15,214,239 | | 14,810 | | 17,379,942 | | | | 32,608,991 |
| Additions to Permanent Endowments (See FN7) | | | | 75,604 | | 8,308,348 | | | | 8,383,952 |
| Subtotal | - | 15,214,239 | - | 90,414 | - | 25,688,290 | - | - | - | 40,992,943 |
| Total Sources Over / (Under) Uses (See FN 10) | (623,426) | 44,627,313 | 5,339,008 | 1,780,947 | 258,547 | 30,295,865 | 12,368,151 | - | (2,236,450) | 91,809,955 |
| Depreciation Expense | | | | | | | | | (32,965,817) | (32,965,817) |
| Transfer of Capital Asset(s) from System | | | | | | | | | | - |
| Capital Gifts | | | | | | | | | | - |
| Capital Outlay | | | | | | | | | 56,607,797 | 56,607,797 |
| Change in Net Assets (Total Agrees with AFR***) | (623,426) | 44,627,313 | 5,339,008 | 1,780,947 | 258,547 | 30,295,865 | 12,368,151 | - | 21,405,530 | 115,451,935 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

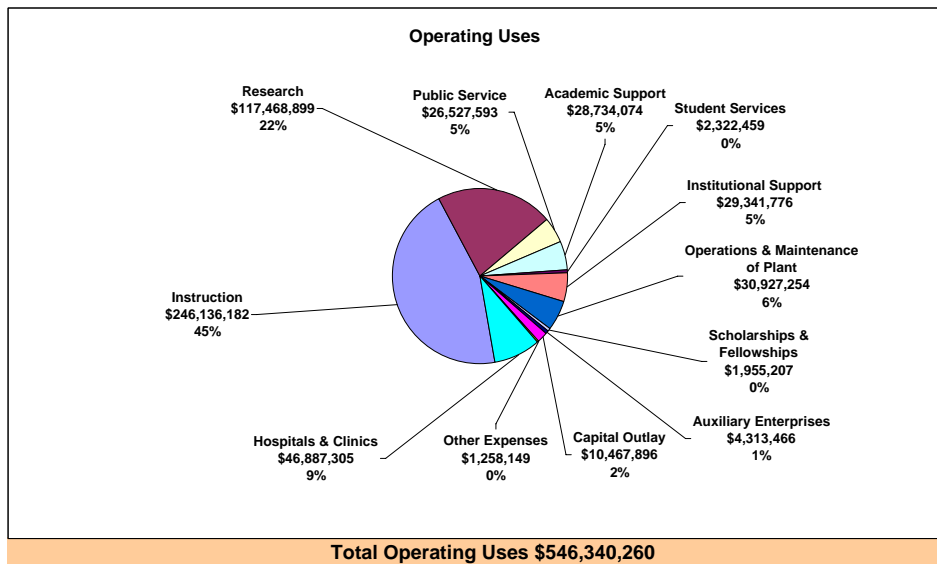
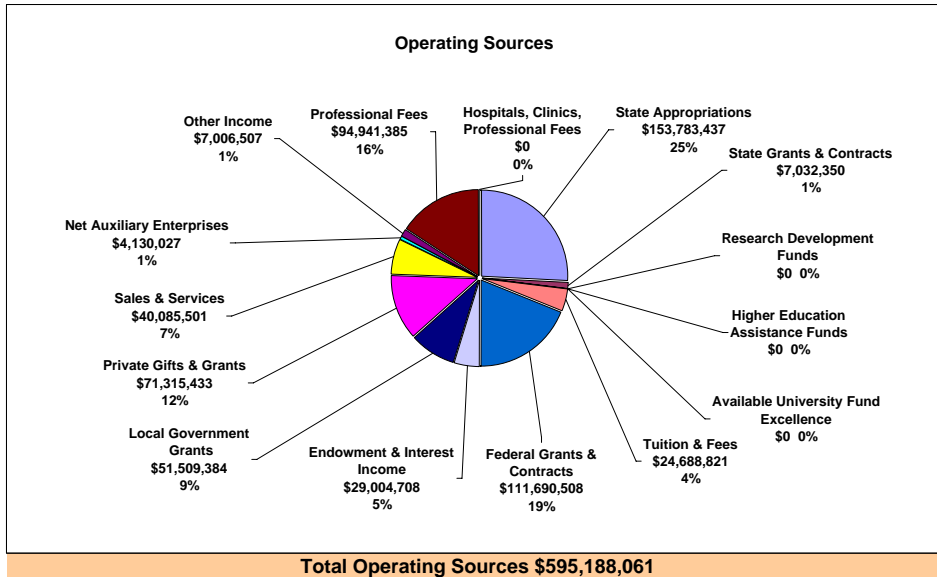
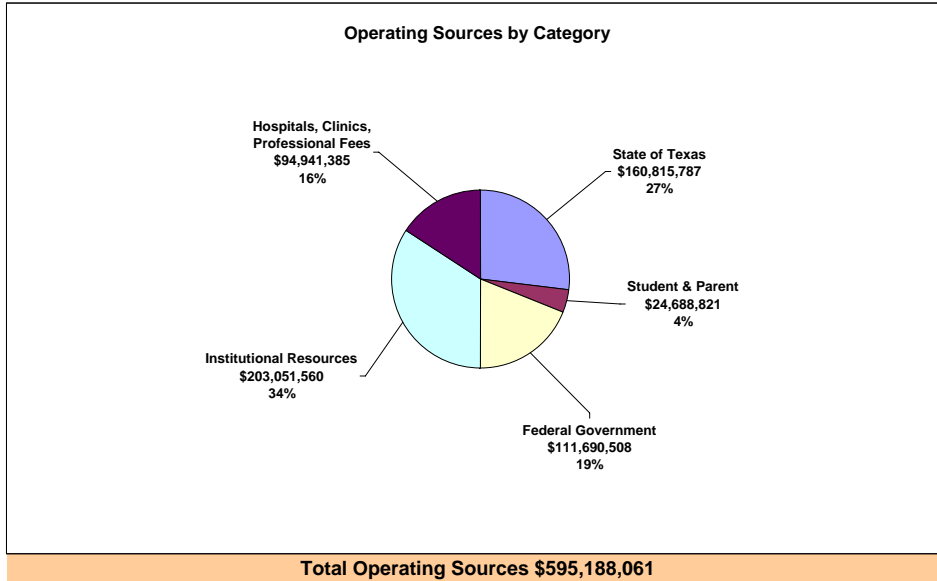
**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas
Health Science Center at
San Antonio**

The University of Texas Health Science Center at San Antonio
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report



Non-operating Funds are not included in charts above. See following page (Summary).
May not add to 100% due to rounding.

The University of Texas Health Science Center at San Antonio
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|-------------------|
| Institution FTSEs | | | 2,857.20 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 153,783,437 | \$ 53,823 |
| State Grants and Contracts - Restricted | | 7,032,350 | 2,461 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 160,815,787 | \$ 56,284 |
| Student & Parent | | | |
| Tuition - net | \$ | 15,445,316 | \$ 5,406 |
| Fees - net | | 9,243,505 | 3,235 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 24,688,821 | \$ 8,641 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 111,690,508 | \$ 39,091 |
| Professional Fees | | | |
| All Sources (Net) | \$ | 94,941,385 | \$ 33,229 |
| Hospitals and Clinics | | | |
| All Sources (Net) | \$ | - | \$ - |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 29,004,708 | \$ 10,151 |
| Local Government Grants - Restricted | | 51,509,384 | 18,028 |
| Private Gifts and Grants - Restricted | | 71,315,433 | 24,960 |
| Sales and Services | | 40,085,501 | 14,030 |
| Net Auxiliary Enterprises | | 4,130,027 | 1,445 |
| Other Income (See FN3) | | 7,006,507 | 2,452 |
| Subtotal | \$ | 203,051,560 | \$ 71,066 |
| Total Operating Sources | \$ | 595,188,061 | \$ 208,311 |
| Operating Uses | | | |
| Instruction | \$ | 246,136,182 | \$ 86,146 |
| Research | | 117,468,899 | 41,113 |
| Public Service | | 26,527,593 | 9,284 |
| Hospitals and Clinics | | 46,887,305 | 16,410 |
| Academic Support | | 28,734,074 | 10,057 |
| Student Services | | 2,322,459 | 813 |
| Institutional Support | | 29,341,776 | 10,269 |
| Operations and Maintenance of Plant | | 30,927,254 | 10,824 |
| Scholarships and Fellowships | | 1,955,207 | 684 |
| Auxiliary Enterprises | | 4,313,466 | 1,510 |
| Capital Outlay from Current Fund Sources | | 10,467,896 | 3,664 |
| Other Expenses (See FN3) | | 1,258,149 | 440 |
| Total Operating Uses | \$ | 546,340,260 | \$ 191,214 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (49,433,189) | (17,301) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 83,755,418 | 29,314 |
| Bond Transfers In (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | - | - |
| Subtotal | \$ | 34,322,229 | \$ 12,013 |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 49,672,695 | 17,385 |
| Additions to Permanent Endowments (See FN7) | | 18,942,499 | 6,630 |
| Subtotal | \$ | 68,615,194 | \$ 24,015 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 151,785,224 | \$ 53,125 |

The University of Texas Health Science Center at San Antonio
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 151,785,224 approximately \$ 83.2 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 68.6 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 49.7 million and \$ 18.9 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

**The University of Texas Health Science Center at San Antonio
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report**

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|------------------|---|-------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 153,783,437 | | | | | | | | | 153,783,437 |
| State Grants and Contracts - Restricted | 239,528 | 4,107,597 | | 2,685,225 | | | | | | 7,032,350 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 154,022,965 | 4,107,597 | - | 2,685,225 | - | - | - | - | - | 160,815,787 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 9,976,138 | 6,274,476 | 917,276 | | | | | | | 17,167,890 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | (1,722,574) | | | | | | | | | (1,722,574) |
| Tuition - net | 8,253,564 | 6,274,476 | 917,276 | - | - | - | - | - | - | 15,445,316 |
| Fees - Gross | 70,423 | 9,173,082 | | | | | | | | 9,243,505 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | | | | | | | | | - |
| Fees - Net | 70,423 | 9,173,082 | - | - | - | - | - | - | - | 9,243,505 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 8,323,987 | 15,447,558 | 917,276 | - | - | - | - | - | - | 24,688,821 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 11,040,552 | 12,327,717 | | 88,305,355 | 16,884 | | | | | 111,690,508 |
| Professional Fees | | | | | | | | | | |
| All Sources (Net) | | 94,941,385 | | | | | | | | 94,941,385 |
| Hospitals and Clinics | | | | | | | | | | |
| All Sources (Net) | | | | | | | | | | - |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 1,153,312 | 21,822,039 | 43,858 | 5,892,474 | 25,499 | (83,867) | 151,393 | | | 29,004,708 |
| Local Government Grants - Restricted | 36,238 | 43,460,292 | | 8,012,854 | | | | | | 51,509,384 |
| Private Gifts and Grants - Restricted | 987,044 | 1,020,639 | | 61,153,222 | | | 3,489,578 | | 4,664,950 | 71,315,433 |
| Sales and Services - Educational Activities (Net) | 1,719,062 | 38,366,439 | | | | | | | | 40,085,501 |
| Net Auxiliary Enterprises | | | 4,130,027 | | | | | | | 4,130,027 |
| Other Income (See FN3) | (39,074) | 6,934,560 | | | 111,021 | | | | | 7,006,507 |
| Subtotal | 3,856,582 | 111,603,969 | 4,173,885 | 75,058,550 | 136,520 | (83,867) | 3,640,971 | - | 4,664,950 | 203,051,560 |
| Total Operating Sources | 177,244,086 | 238,428,226 | 5,091,161 | 166,049,130 | 153,404 | (83,867) | 3,640,971 | - | 4,664,950 | 595,188,061 |
| Operating Uses | | | | | | | | | | |
| Instruction | 111,067,722 | 119,035,934 | | 16,032,526 | | | | | | 246,136,182 |
| Research | 5,480,718 | 14,586,527 | | 97,401,654 | | | | | | 117,468,899 |
| Public Service | | (2,156) | | 26,529,749 | | | | | | 26,527,593 |
| Hospitals and Clinics | | 46,863,572 | | 23,733 | | | | | | 46,887,305 |
| Academic Support | 22,531,181 | 6,030,851 | | 172,042 | | | | | | 28,734,074 |
| Student Services | 1,600,204 | 355,204 | | 1,752 | 365,299 | | | | | 2,322,459 |
| Institutional Support | 22,468,771 | 6,290,762 | | 582,243 | | | | | | 29,341,776 |
| Operations and Maintenance of Plant | 14,285,563 | 10,899,976 | | | | | 5,741,715 | | | 30,927,254 |
| Scholarships and Fellowships | 38,836 | 707,454 | | 1,208,917 | | | | | | 1,955,207 |
| Auxiliary Enterprises | | | 4,313,466 | | | | | | | 4,313,466 |
| Capital Outlay from Current Fund Sources* | 766,832 | 6,577,030 | 53,637 | 3,070,397 | | | | | | 10,467,896 |
| Other Expenses (See FN3) | | | | | | | | | 1,258,149 | 1,258,149 |
| Total Operating Uses | 178,239,827 | 211,345,154 | 4,367,103 | 145,023,013 | 365,299 | - | 5,741,715 | - | 1,258,149 | 546,340,260 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (49,433,189) | | | (49,433,189) |
| Mandatory and Non-mandatory Transfers (See FN11) | (279,659) | (8,533,344) | (627,010) | (3,296,786) | (156,171) | 1,331,893 | 95,363,392 | | (46,897) | 83,755,418 |
| Bond Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | | | | | | | | | | - |
| Subtotal | (279,659) | (8,533,344) | (627,010) | (3,296,786) | (156,171) | 1,331,893 | 45,930,203 | - | (46,897) | 34,322,229 |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | 6,604,535 | | 3,730,940 | 175,446 | 39,161,774 | | | | 49,672,695 |
| Additions to Permanent Endowments (See FN7) | | | | | | 18,942,499 | | | | 18,942,499 |
| Subtotal | - | 6,604,535 | - | 3,730,940 | 175,446 | 58,104,273 | - | - | - | 68,615,194 |
| Total Sources Over / (Under) Uses (See FN 10) | (1,275,400) | 25,154,263 | 97,048 | 21,460,271 | (192,620) | 59,352,299 | 43,829,459 | - | 3,359,904 | 151,785,224 |
| Depreciation Expense | | | | | | | | | (22,804,861) | (22,804,861) |
| Transfer of Capital Asset(s) from System | | | | | | | | | | - |
| Capital Gifts | | | | | | | | | | - |
| Capital Outlay | | | | | | | | | 59,901,085 | 59,901,085 |
| Change in Net Assets (Total Agrees with AFR***) | (1,275,400) | 25,154,263 | 97,048 | 21,460,271 | (192,620) | 59,352,299 | 43,829,459 | - | 40,456,128 | 188,881,448 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

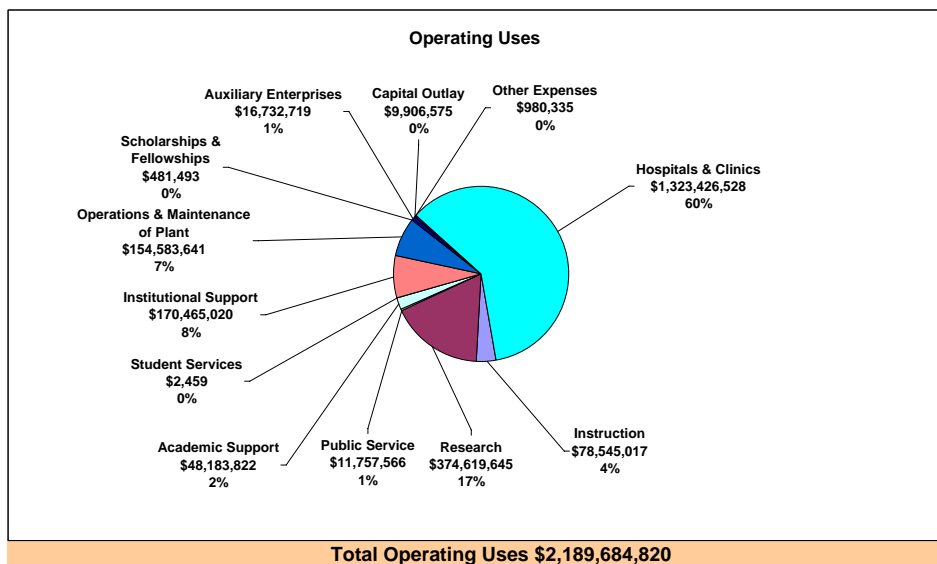
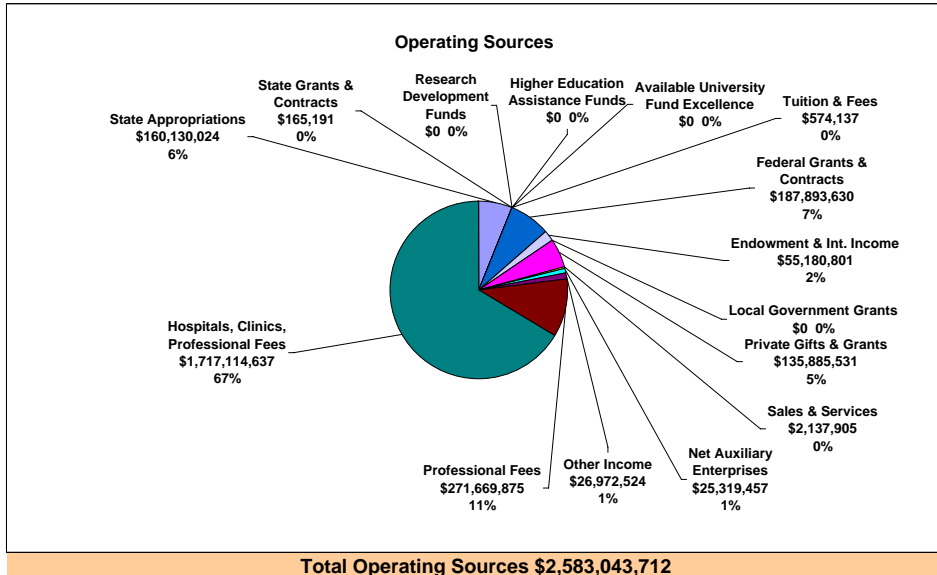
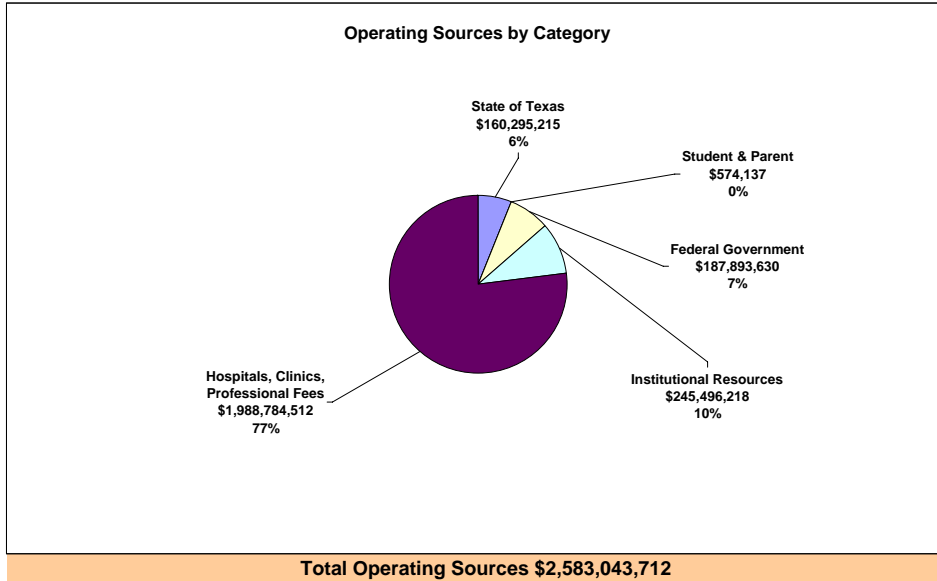
**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas
M.D. Anderson Cancer
Center**

The University of Texas M.D. Anderson Cancer Center
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report



Non-operating Funds are not included in charts above. See following page (Summary).
May not add to 100% due to rounding.

The University of Texas M.D. Anderson Cancer Center
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|----------------------|-----------------|
| Institution FTSEs | | | 158.40 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 160,130,024 | See Note Below |
| State Grants and Contracts - Restricted | | 165,191 | |
| Research Development Funds | | - | |
| Higher Education Assistance Funds | | - | |
| Available University Fund Excellence (See FN8) | | - | |
| Subtotal | \$ | 160,295,215 | |
| Student & Parent | | | |
| Tuition - net | \$ | 566,397 | |
| Fees - net | | 7,740 | |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 574,137 | |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 187,893,630 | |
| Professional Fees | | | |
| All Sources (Net) | \$ | 271,669,875 | |
| Hospitals and Clinics | | | |
| All Sources (Net) | \$ | 1,717,114,637 | |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 55,180,801 | |
| Local Government Grants - Restricted | | - | |
| Private Gifts and Grants - Restricted | | 135,885,531 | |
| Sales and Services | | 2,137,905 | |
| Net Auxiliary Enterprises | | 25,319,457 | |
| Other Income (See FN3) | | 26,972,524 | |
| Subtotal | \$ | 245,496,218 | |
| Total Operating Sources | \$ | 2,583,043,712 | |
| Operating Uses | | | |
| Instruction | \$ | 78,545,017 | |
| Research | | 374,619,645 | |
| Public Service | | 11,757,566 | |
| Hospitals and Clinics | | 1,323,426,528 | |
| Academic Support | | 48,183,822 | |
| Student Services | | 2,459 | |
| Institutional Support | | 170,465,020 | |
| Operations and Maintenance of Plant | | 154,583,641 | |
| Scholarships and Fellowships | | 481,493 | |
| Auxiliary Enterprises | | 16,732,719 | |
| Capital Outlay from Current Fund Sources | | 9,906,575 | |
| Other Expenses (See FN3) | | 980,335 | |
| Total Operating Uses | \$ | 2,189,684,820 | |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (292,633,755) | |
| Mandatory and Non-mandatory Transfers (See FN11) | | 1,521,924 | |
| Bond Transfers In (See FN4) | | 76,144,440 | |
| Debt Service Payments (See FN5) | | (78,721,168) | |
| Subtotal | \$ | (293,688,559) | |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 107,338,363 | |
| Additions to Permanent Endowments (See FN7) | | 54,029,523 | |
| Subtotal | \$ | 161,367,886 | |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 261,038,219 | |

Note: Due to the nature of M.D. Anderson's operations and the small number of students, no per student amounts were calculated.

The University of Texas M.D. Anderson Cancer Center
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 261,038,219, approximately \$ 99.7 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 161.4 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 107.3 million and \$ 54 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas M.D Anderson Cancer Center
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|-----------------|---|---------------------|----------------------------|---------------------|----------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 160,130,024 | | | | | | | | | 160,130,024 |
| State Grants and Contracts - Restricted | | | | 165,191 | | | | | | 165,191 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 160,130,024 | - | - | 165,191 | - | - | - | - | - | 160,295,215 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 368,391 | 210,931 | | | | | | | | 579,322 |
| Waivers, Remissions, and Exemptions (See FN1) | (12,925) | | | | | | | | | (12,925) |
| Scholarship Discounts and Allowances (See FN1) | | | | | | | | | | - |
| Tuition - net | 355,466 | 210,931 | - | - | - | - | - | - | - | 566,397 |
| Fees - Gross | 7,740 | | | | | | | | | 7,740 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | | | | | | | | | - |
| Fees - Net | 7,740 | - | - | - | - | - | - | - | - | 7,740 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 363,206 | 210,931 | - | - | - | - | - | - | - | 574,137 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 55,729,954 | | | 132,163,676 | | | | | | 187,893,630 |
| Professional Fees | | | | | | | | | | |
| All Sources (Net) | | 271,669,875 | | | | | | | | 271,669,875 |
| Hospitals and Clinics | | | | | | | | | | |
| All Sources (Net) | 1,715,928,753 | 1,185,884 | | | | | | | | 1,717,114,637 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 13,453,961 | 27,525,166 | 850 | 14,194,562 | | 6,262 | | | | 55,180,801 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | 9,069,552 | 20,808,113 | | 94,005,980 | | | 12,001,886 | | | 135,885,531 |
| Sales and Services - Educational Activities (Net) | | 2,137,905 | | | | | | | | 2,137,905 |
| Net Auxiliary Enterprises | | | 25,319,457 | | | | | | | 25,319,457 |
| Other Income (See FN3) | 8,413,083 | 16,797,146 | | 1,762,295 | | | | | | 26,972,524 |
| Subtotal | 30,936,596 | 67,268,330 | 25,320,307 | 109,962,837 | - | 6,262 | 12,001,886 | - | - | 245,496,218 |
| Total Operating Sources | 1,963,088,533 | 340,335,020 | 25,320,307 | 242,291,704 | - | 6,262 | 12,001,886 | - | - | 2,583,043,712 |
| Operating Uses | | | | | | | | | | |
| Instruction | 70,475,979 | 1,124,789 | | 6,944,249 | | | | | | 78,545,017 |
| Research | 130,396,653 | 27,349,263 | | 216,873,729 | | | | | | 374,619,645 |
| Public Service | | 7,093,259 | | 4,664,307 | | | | | | 11,757,566 |
| Hospitals and Clinics | 1,084,166,609 | 234,175,556 | | 5,084,363 | | | | | | 1,323,426,528 |
| Academic Support | 43,586,519 | 4,091,935 | | 505,368 | | | | | | 48,183,822 |
| Student Services | | 2,459 | | | | | | | | 2,459 |
| Institutional Support | 136,789,463 | 36,559,033 | | (2,883,476) | | | | | | 170,465,020 |
| Operations and Maintenance of Plant | 134,289,114 | 3,220 | | 715,360 | | | 19,575,947 | | | 154,583,641 |
| Scholarships and Fellowships | | 34,546 | | 446,947 | | | | | | 481,493 |
| Auxiliary Enterprises | | | 16,732,719 | | | | | | | 16,732,719 |
| Capital Outlay from Current Fund Sources* | 1,998,563 | 2,291,753 | | 5,616,259 | | | | | | 9,906,575 |
| Other Expenses (See FN3) | | | | | | | 5,585 | | 974,750 | 980,335 |
| Total Operating Uses | 1,601,702,900 | 312,725,813 | 16,732,719 | 237,967,106 | - | - | 19,581,532 | - | 974,750 | 2,189,684,820 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (292,633,755) | | | (292,633,755) |
| Mandatory and Non-mandatory Transfers (See FN11) | (178,114,616) | 1,399,952 | (382,006) | (21,252,444) | (57,500) | 3,109,723 | 200,295,009 | | (3,476,194) | 1,521,924 |
| Bond Transfers In (See FN4) | | | | | | | 76,144,440 | | | 76,144,440 |
| Debt Service Payments (See FN5) | (54,603,797) | | (4,787,936) | | | | (19,329,435) | | | (78,721,168) |
| Subtotal | (232,718,413) | 1,399,952 | (5,169,942) | (21,252,444) | (57,500) | 3,109,723 | (35,523,741) | - | (3,476,194) | (293,688,559) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 43,584,298 | 13,567,666 | | | | 50,186,399 | | | | 107,338,363 |
| Additions to Permanent Endowments (See FN7) | | | | 51,242,388 | | 2,787,135 | | | | 54,029,523 |
| Subtotal | 43,584,298 | 13,567,666 | - | 51,242,388 | - | 52,973,534 | - | - | - | 161,367,886 |
| Total Sources Over / (Under) Uses (See FN 10) | 172,251,518 | 42,576,825 | 3,417,646 | 34,314,542 | (57,500) | 56,089,519 | (43,103,387) | - | (4,450,944) | 261,038,219 |
| Depreciation Expense | | | | | | | | | (190,834,761) | (190,834,761) |
| Transfer of Capital Asset(s) from System | | | | | | | | | | - |
| Capital Gifts | | | | | | | | | | - |
| Capital Outlay | | | | | | | | | 302,540,330 | 302,540,330 |
| Change in Net Assets (Total Agrees with AFR***) | 172,251,518 | 42,576,825 | 3,417,646 | 34,314,542 | (57,500) | 56,089,519 | (43,103,387) | - | 107,254,625 | 372,743,788 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

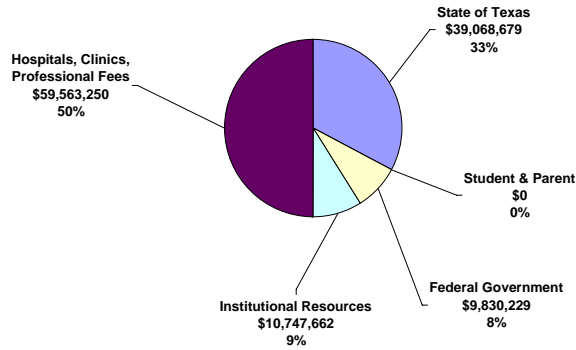
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**The University of Texas
Health Center at Tyler**

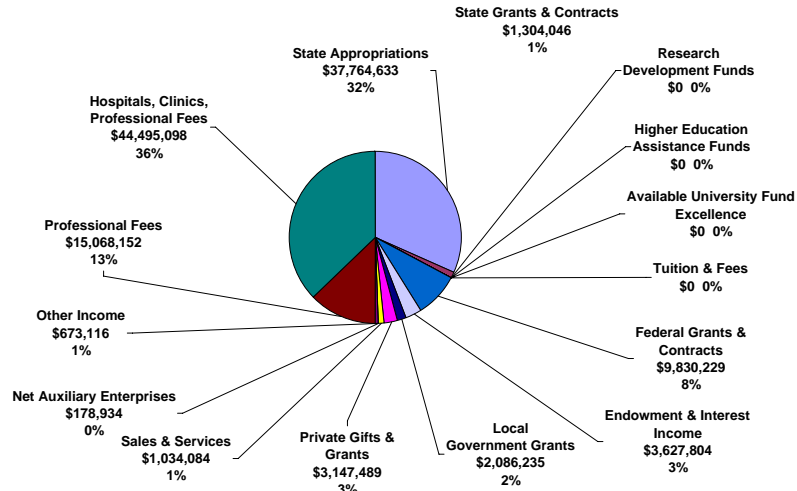
The University of Texas Health Center at Tyler
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



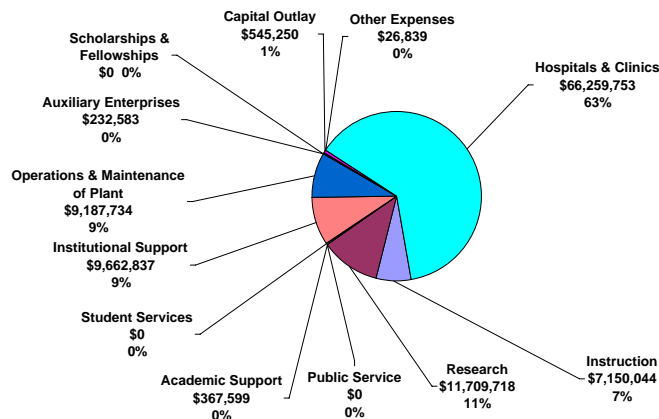
Total Operating Sources \$119,209,820

Operating Sources



Total Operating Sources \$119,209,820

Operating Uses



Total Operating Uses \$105,142,357

Non-operating Funds are not included in charts above. See following page (Summary).
May not add to 100% due to rounding.

The University of Texas Health Center at Tyler
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|-----------------|
| Institution FTSEs | | | 0.00 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 37,764,633 | See Note Below |
| State Grants and Contracts - Restricted | | 1,304,046 | |
| Research Development Funds | | - | |
| Higher Education Assistance Funds | | - | |
| Available University Fund Excellence (See FN8) | | - | |
| Subtotal | \$ | 39,068,679 | |
| Student & Parent | | | |
| Tuition - net | \$ | - | |
| Fees - net | | - | |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | - | |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 9,830,229 | |
| Professional Fees | | | |
| All Sources (Net) | \$ | 15,068,152 | |
| Hospitals and Clinics | | | |
| All Sources (Net) | \$ | 44,495,098 | |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 3,627,804 | |
| Local Government Grants - Restricted | | 2,086,235 | |
| Private Gifts and Grants - Restricted | | 3,147,489 | |
| Sales and Services | | 1,034,084 | |
| Net Auxiliary Enterprises | | 178,934 | |
| Other Income (See FN3) | | 673,116 | |
| Subtotal | \$ | 10,747,662 | |
| Total Operating Sources | \$ | 119,209,820 | |
| Operating Uses | | | |
| Instruction | \$ | 7,150,044 | |
| Research | | 11,709,718 | |
| Public Service | | - | |
| Hospitals and Clinics | | 66,259,753 | |
| Academic Support | | 367,599 | |
| Student Services | | - | |
| Institutional Support | | 9,662,837 | |
| Operations and Maintenance of Plant | | 9,187,734 | |
| Scholarships and Fellowships | | - | |
| Auxiliary Enterprises | | 232,583 | |
| Capital Outlay from Current Fund Sources | | 545,250 | |
| Other Expenses (See FN3) | | 26,839 | |
| Total Operating Uses | \$ | 105,142,357 | |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (5,435,821) | |
| Mandatory and Non-mandatory Transfers (See FN11) | | 621,507 | |
| Bond Transfers In (See FN4) | | 3,028,169 | |
| Debt Service Payments (See FN5) | | (2,257,337) | |
| Subtotal | \$ | (4,043,482) | |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 4,940,639 | |
| Additions to Permanent Endowments (See FN7) | | 545,283 | |
| Subtotal | \$ | 5,485,922 | |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 15,509,903 | |

Note: Due to the nature of operations at the Health Center, the institution does not have any enrolled students.

The University of Texas Health Center at Tyler
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 15,509,903, approximately \$ 10.0 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 5.5 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 4.9 million and \$.5 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

The University of Texas Health Center at Tyler
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| FY 2007 | | | | | | | | | | |
|--|-----------------------|------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 37,764,633 | | | | | | | | | 37,764,633 |
| State Grants and Contracts - Restricted | 12,634 | 709,632 | | 581,780 | | | | | | 1,304,046 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 37,777,267 | 709,632 | - | 581,780 | - | - | - | - | - | 39,068,679 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | | | | | | | | | | |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | | | | | | | | | - |
| Tuition - net | - | - | - | - | - | - | - | - | - | - |
| Fees - Gross | | | | | | | | | | - |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | | | | | | | | | - |
| Fees - Net | - | - | - | - | - | - | - | - | - | - |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | - | - | - | - | - | - | - | - | - | - |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 1,526,244 | 414,848 | | 7,889,137 | | | | | | 9,830,229 |
| Professional Fees | | | | | | | | | | |
| All Sources (Net) | | 15,068,152 | | | | | | | | 15,068,152 |
| Hospitals and Clinics | | | | | | | | | | |
| All Sources (Net) | 44,495,098 | | | | | | | | | 44,495,098 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 323,971 | 3,119,370 | | 167,476 | | (17,822) | 34,809 | | | 3,627,804 |
| Local Government Grants - Restricted | | 2,086,235 | | | | | | | | 2,086,235 |
| Private Gifts and Grants - Restricted | 489,043 | 83,872 | | 2,574,377 | | | | | 197 | 3,147,489 |
| Sales and Services - Educational Activities (Net) | 71,443 | 962,641 | | | | | | | | 1,034,084 |
| Net Auxiliary Enterprises | | | 178,934 | | | | | | | 178,934 |
| Other Income (See FN3) | 382,704 | 250,097 | | 40,315 | | | | | | 673,116 |
| Subtotal | 1,267,161 | 6,502,215 | 178,934 | 2,782,168 | - | (17,822) | 34,809 | - | 197 | 10,747,662 |
| Total Operating Sources | 85,065,770 | 22,694,847 | 178,934 | 11,253,085 | - | (17,822) | 34,809 | - | 197 | 119,209,820 |
| Operating Uses | | | | | | | | | | |
| Instruction | 3,722,777 | 466,108 | | 2,961,159 | | | | | | 7,150,044 |
| Research | 3,371,089 | 1,291,851 | | 7,046,778 | | | | | | 11,709,718 |
| Public Service | | | | | | | | | | - |
| Hospitals and Clinics | 52,949,666 | 12,558,877 | | 751,210 | | | | | | 66,259,753 |
| Academic Support | 365,419 | | | 2,180 | | | | | | 367,599 |
| Student Services | | | | | | | | | | - |
| Institutional Support | 6,686,242 | 2,688,949 | | 287,646 | | | | | | 9,662,837 |
| Operations and Maintenance of Plant | 9,012,184 | 40,741 | | | | | 134,809 | | | 9,187,734 |
| Scholarships and Fellowships | | | | | | | | | | - |
| Auxiliary Enterprises | | | 232,583 | | | | | | | 232,583 |
| Capital Outlay from Current Fund Sources* | 126,650 | 37,062 | | 381,538 | | | | | | 545,250 |
| Other Expenses (See FN3) | | | | | | | | | 26,839 | 26,839 |
| Total Operating Uses | 76,234,027 | 17,083,588 | 232,583 | 11,430,511 | - | - | 134,809 | - | 26,839 | 105,142,357 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (5,435,821) | | | (5,435,821) |
| Mandatory and Non-mandatory Transfers (See FN11) | (1,567,523) | 306,012 | 45,882 | (736,566) | | 25,616 | 2,567,730 | | (19,644) | 621,507 |
| Bond Transfers In (See FN4) | | | | | | | 3,028,169 | | | 3,028,169 |
| Debt Service Payments (See FN5) | (1,912,529) | | | | | | (344,808) | | | (2,257,337) |
| Subtotal | (3,480,052) | 306,012 | 45,882 | (736,566) | - | 25,616 | (184,730) | - | (19,644) | (4,043,482) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 108,860 | 136,242 | | 231,794 | | 4,463,743 | | | | 4,940,639 |
| Additions to Permanent Endowments (See FN7) | | | | | | 545,283 | | | | 545,283 |
| Subtotal | 108,860 | 136,242 | - | 231,794 | - | 5,009,026 | - | - | - | 5,485,922 |
| Total Sources Over / (Under) Uses (See FN 10) | 5,460,551 | 6,053,513 | (7,767) | (682,198) | - | 5,016,820 | (284,730) | - | (46,286) | 15,509,903 |
| Depreciation Expense | | | | | | | | | | |
| Transfer of Capital Asset(s) from System | | | | | | | | | (8,955,614) | (8,955,614) |
| Capital Gifts | | | | | | | | | | - |
| Capital Outlay | | | | | | | | | 5,981,071 | 5,981,071 |
| Change in Net Assets (Total Agrees with AFR***) | 5,460,551 | 6,053,513 | (7,767) | (682,198) | - | 5,016,820 | (284,730) | - | (3,020,829) | 12,535,360 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

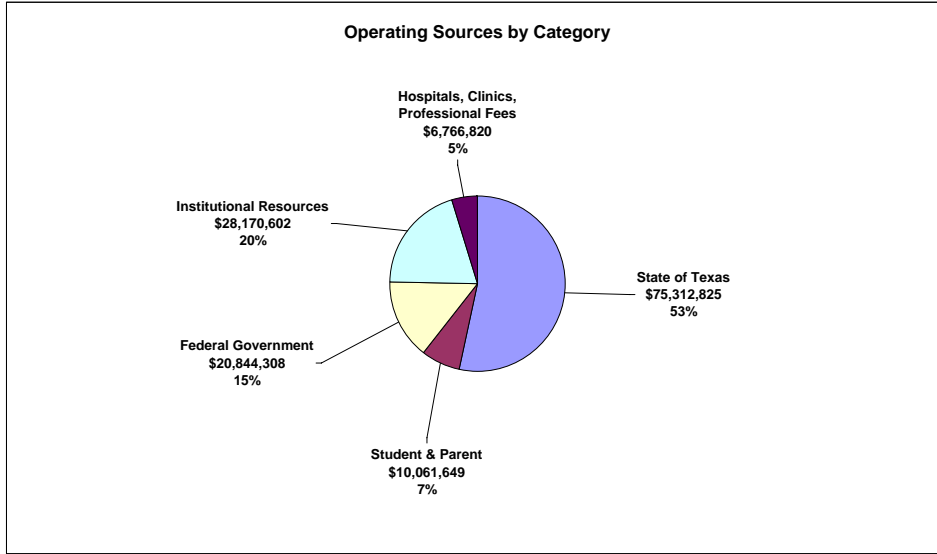
**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

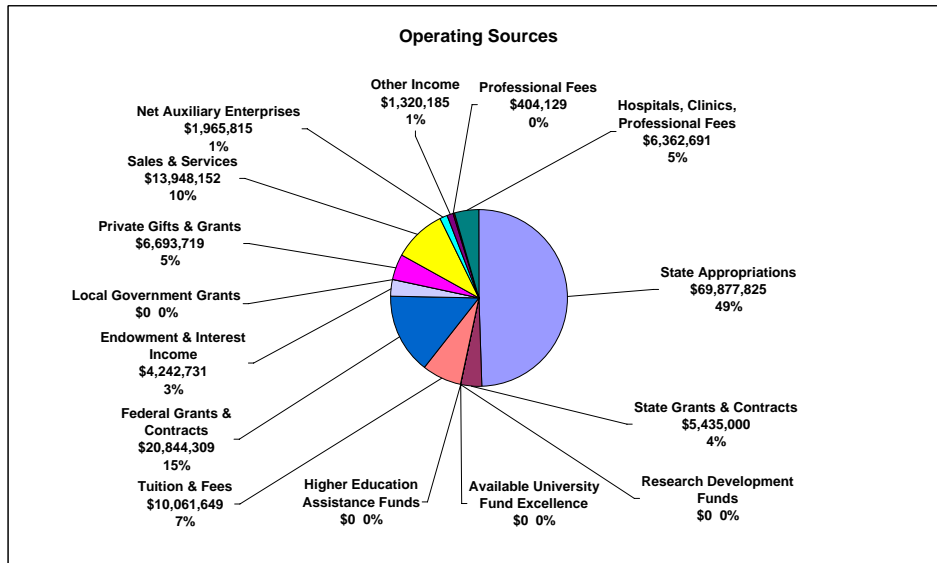
FY 2007

**Texas A&M University
System Health Science
Center**

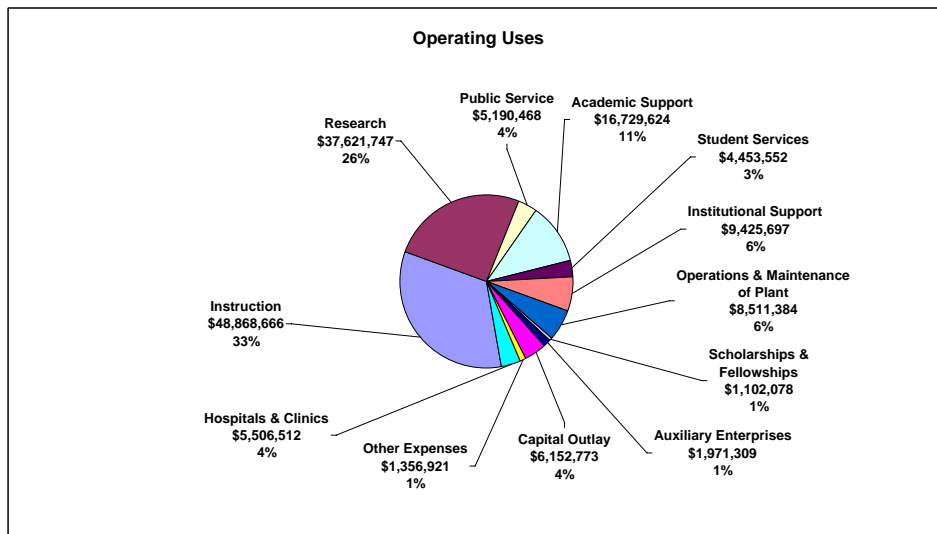
Texas A&M University System Health Science Center
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report



Total Operating Sources \$141,156,204



Total Operating Sources \$141,156,204



Total Operating Uses \$146,890,731

Non-operating Funds are not included in charts above. See following page (Summary).
 May not add to 100% due to rounding.

Texas A&M University System Health Science Center
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|-------------------|
| Institution FTSEs | | | 1,302.53 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 69,877,825 | \$ 53,648 |
| State Grants and Contracts - Restricted | | 5,435,000 | 4,173 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 75,312,825 | \$ 57,821 |
| Student & Parent | | | |
| Tuition - net | \$ | 7,928,728 | \$ 6,087 |
| Fees - net | | 2,132,921 | 1,638 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 10,061,649 | \$ 7,725 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 20,844,308 | \$ 16,003 |
| Professional Fees | | | |
| All Sources (Net) | \$ | 404,129 | \$ 310 |
| Hospitals and Clinics | | | |
| All Sources (Net) | \$ | 6,362,691 | \$ 4,885 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 4,242,731 | \$ 3,257 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 6,693,719 | 5,139 |
| Sales and Services | | 13,948,152 | 10,709 |
| Net Auxiliary Enterprises | | 1,965,815 | 1,509 |
| Other Income (See FN3) | | 1,320,185 | 1,014 |
| Subtotal | \$ | 28,170,602 | \$ 21,628 |
| Total Operating Sources | \$ | 141,156,204 | \$ 108,372 |
| Operating Uses | | | |
| Instruction | \$ | 48,868,666 | \$ 37,518 |
| Research | | 37,621,747 | 28,884 |
| Public Service | | 5,190,468 | 3,985 |
| Hospitals and Clinics | | 5,506,512 | 4,228 |
| Academic Support | | 16,729,624 | 12,844 |
| Student Services | | 4,453,552 | 3,419 |
| Institutional Support | | 9,425,697 | 7,236 |
| Operations and Maintenance of Plant | | 8,511,384 | 6,535 |
| Scholarships and Fellowships | | 1,102,078 | 846 |
| Auxiliary Enterprises | | 1,971,309 | 1,513 |
| Capital Outlay from Current Fund Sources | | 6,152,773 | 4,724 |
| Other Expenses (See FN3) | | 1,356,921 | 1,042 |
| Total Operating Uses | \$ | 146,890,731 | \$ 112,774 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (650,233) | (499) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 1,882,796 | 1,445 |
| Bond Transfers In (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (1,880,729) | (1,444) |
| Subtotal | \$ | (648,166) | \$ (498) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 8,852,165 | 6,796 |
| Additions to Permanent Endowments (See FN7) | | 127,416 | 98 |
| Subtotal | \$ | 8,979,581 | \$ 6,894 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 2,596,888 | \$ 1,994 |

Texas A&M University System Health Science Center

For the Year Ended August 31, 2007

Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Lease Revenue from leasing space at the Institute of Biosciences and Technology building in Houston, as well as Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include dentistry instrument sales, student services, and parking. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 2,596,893, there are no revenues received but not yet expended which is available for program expenditures and capital disbursements. Non-expendable funds are \$9.0 million, which are from unrealized gains and additions to permanent endowments of approximately \$ 8.9 million and \$ 127 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above. If the unrealized gains and additions to permanent endowments are not considered, it results in a net decrease of \$6.4 million.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas A&M University System Health Science Center
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|--------------------|-----------------------|-----------------------|------------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 69,877,825 | - | - | - | - | - | - | - | - | 69,877,825 |
| State Grants and Contracts - Restricted | 68,957 | 4,313,065 | - | 1,052,978 | - | - | - | - | - | 5,435,000 |
| Research Development Funds | - | - | - | - | - | - | - | - | - | - |
| Higher Education Assistance Funds | - | - | - | - | - | - | - | - | - | - |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 69,946,782 | 4,313,065 | - | 1,052,978 | - | - | - | - | - | 75,312,825 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 5,875,888 | 2,691,334 | - | - | - | - | - | - | - | 8,567,222 |
| Waivers, Remissions, and Exemptions (See FN1) | (40,670) | (20,971) | - | - | - | - | - | - | - | (61,641) |
| Scholarship Discounts and Allowances (See FN1) | (412,825) | (164,028) | - | - | - | - | - | - | - | (576,853) |
| Tuition - net | 5,422,393 | 2,506,335 | - | - | - | - | - | - | - | 7,928,728 |
| Fees - Gross | 39,155 | 2,406,218 | 76,987 | - | - | - | - | - | - | 2,522,360 |
| Waivers, Remissions, and Exemptions (See FN1) | (247) | (198,764) | (532) | - | - | - | - | - | - | (199,543) |
| Scholarship Discounts and Allowances (See FN1) | (2,596) | (181,828) | (5,472) | - | - | - | - | - | - | (189,896) |
| Fees - Net | 36,312 | 2,025,626 | 70,983 | - | - | - | - | - | - | 2,132,921 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 5,458,705 | 4,531,961 | 70,983 | - | - | - | - | - | - | 10,061,649 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 5,714,136 | 1,756,062 | - | 13,374,110 | - | - | - | - | - | 20,844,308 |
| Professional Fees | | | | | | | | | | |
| All Sources (Net) | - | 364,055 | 37,637 | 2,437 | - | - | - | - | - | 404,129 |
| Hospitals and Clinics | | | | | | | | | | |
| All Sources (Net) | 6,362,691 | - | - | - | - | - | - | - | - | 6,362,691 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 765,183 | 3,006,249 | - | 447,928 | 23,371 | - | - | - | - | 4,242,731 |
| Local Government Grants - Restricted | - | - | - | - | - | - | - | - | - | - |
| Private Gifts and Grants - Restricted | 246,354 | 341,547 | - | 6,105,818 | - | - | - | - | - | 6,693,719 |
| Sales and Services - Educational Activities (Net) | - | 13,946,366 | - | 1,786 | - | - | - | - | - | 13,948,152 |
| Net Auxiliary Enterprises | - | - | 1,965,815 | - | - | - | - | - | - | 1,965,815 |
| Other Income (See FN3) | 5,388 | 1,100,451 | 115 | 83,283 | 86,266 | - | - | - | 44,682 | 1,320,185 |
| Subtotal | 1,016,925 | 18,394,613 | 1,965,930 | 6,638,815 | 109,637 | - | - | - | 44,682 | 28,170,602 |
| Total Operating Sources | 88,499,239 | 29,359,756 | 2,074,550 | 21,068,340 | 109,637 | - | - | - | 44,682 | 141,156,204 |
| Operating Uses | | | | | | | | | | |
| Instruction | 38,230,928 | 9,646,570 | - | 991,168 | - | - | - | - | - | 48,868,666 |
| Research | 10,374,718 | 10,181,073 | - | 17,065,956 | - | - | - | - | - | 37,621,747 |
| Public Service | 3,237,208 | 1,370,051 | - | 583,209 | - | - | - | - | - | 5,190,468 |
| Hospitals and Clinics | 5,506,512 | - | - | - | - | - | - | - | - | 5,506,512 |
| Academic Support | 11,695,390 | 3,990,482 | - | 1,043,752 | - | - | - | - | - | 16,729,624 |
| Student Services | 2,536,895 | 1,683,484 | - | 184,486 | 48,687 | - | - | - | - | 4,453,552 |
| Institutional Support | 8,138,829 | 1,212,136 | - | 74,732 | - | - | - | - | - | 9,425,697 |
| Operations and Maintenance of Plant | 6,836,349 | 1,560,741 | - | 81,375 | - | - | 32,919 | - | - | 8,511,384 |
| Scholarships and Fellowships | 154,606 | 566,310 | - | 381,162 | - | - | - | - | - | 1,102,078 |
| Auxiliary Enterprises | - | - | 1,971,309 | - | - | - | - | - | - | 1,971,309 |
| Capital Outlay from Current Fund Sources* | 1,689,393 | 4,204,165 | - | 259,215 | - | - | - | - | - | 6,152,773 |
| Other Expenses (See FN3) | 1,319 | 88,193 | - | - | 12,833 | - | - | - | 1,254,576 | 1,356,921 |
| Total Operating Uses | 88,402,147 | 34,503,205 | 1,971,309 | 20,665,055 | 61,520 | - | 32,919 | - | 1,254,576 | 146,890,731 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (650,233) | - | - | (650,233) |
| Mandatory and Non-mandatory Transfers (See FN11) | (686,067) | 941,581 | 5,472 | 7,816 | (113,333) | 1,548,391 | 178,936 | - | - | 1,882,796 |
| Bond Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (1,774,377) | - | - | (106,352) | - | - | - | - | - | (1,880,729) |
| Subtotal | (2,460,444) | 941,581 | 5,472 | (98,536) | (113,333) | 1,548,391 | (471,297) | - | - | (648,166) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 1,353,474 | 3,048,927 | - | - | - | 4,449,764 | - | - | - | 8,852,165 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | 127,416 | - | - | - | 127,416 |
| Subtotal | 1,353,474 | 3,048,927 | - | - | - | 4,577,180 | - | - | - | 8,979,581 |
| Total Sources Over / (Under) Uses (See FN 10) | (1,009,878) | (1,152,941) | 108,713 | 304,749 | (65,216) | 6,125,571 | (504,216) | - | (1,209,894) | 2,596,888 |
| Depreciation Expense | - | - | - | - | - | - | - | - | (6,238,572) | (6,238,572) |
| Transfer of Capital Asset(s) from System | - | - | - | - | - | - | - | - | 1,101,395 | 1,101,395 |
| Capital Gifts | - | - | - | - | - | - | - | - | 5,248,807 | 5,248,807 |
| Capital Outlay | 1,689,393 | 4,204,165 | - | 259,215 | - | - | 650,233 | - | - | 6,803,006 |
| Change in Net Assets (Total Agrees with AFR***) | 679,515 | 3,051,224 | 108,713 | 563,964 | (65,216) | 6,125,571 | 146,017 | - | (1,098,264) | 9,511,524 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

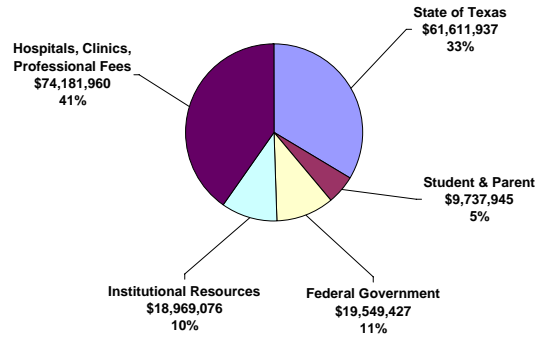
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**University of North Texas
Health Science Center at
Fort Worth**

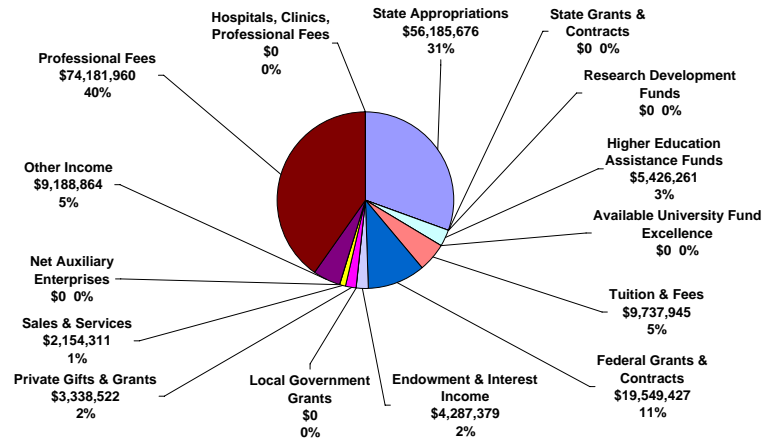
University of North Texas Health Science Center at Fort Worth
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



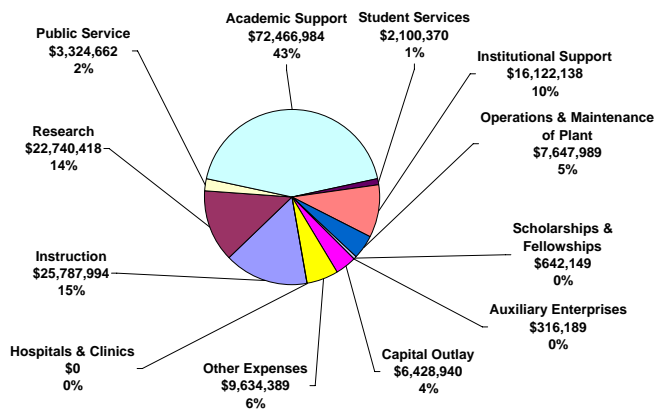
Total Operating Sources \$184,050,345

Operating Sources



Total Operating Sources \$184,050,345

Operating Uses



Total Operating Uses \$167,212,222

Non-operating Funds are not included in charts above. See following page (Summary).
May not add to 100% due to rounding.

University of North Texas Health Science Center at Fort Worth
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|-------------------|
| Institution FTSEs | | | 1,186.18 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 56,185,676 | \$ 47,367 |
| State Grants and Contracts - Restricted | | - | - |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 5,426,261 | 4,575 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 61,611,937 | \$ 51,942 |
| Student & Parent | | | |
| Tuition - net | \$ | 7,637,420 | \$ 6,439 |
| Fees - net | | 2,100,525 | 1,771 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 9,737,945 | \$ 8,210 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 19,549,427 | \$ 16,481 |
| Professional Fees | | | |
| All Sources (Net) | \$ | 74,181,960 | \$ 62,539 |
| Hospitals and Clinics | | | |
| All Sources (Net) | \$ | - | \$ - |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 4,287,379 | \$ 3,614 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 3,338,522 | 2,815 |
| Sales and Services | | 2,154,311 | 1,816 |
| Net Auxiliary Enterprises | | - | - |
| Other Income (See FN3) | | 9,188,864 | 7,747 |
| Subtotal | \$ | 18,969,076 | \$ 15,992 |
| Total Operating Sources | \$ | 184,050,345 | \$ 155,164 |
| Operating Uses | | | |
| Instruction | \$ | 25,787,994 | \$ 21,740 |
| Research | | 22,740,418 | 19,171 |
| Public Service | | 3,324,662 | 2,803 |
| Hospitals and Clinics | | - | - |
| Academic Support | | 72,466,984 | 61,093 |
| Student Services | | 2,100,370 | 1,771 |
| Institutional Support | | 16,122,138 | 13,592 |
| Operations and Maintenance of Plant | | 7,647,989 | 6,448 |
| Scholarships and Fellowships | | 642,149 | 541 |
| Auxiliary Enterprises | | 316,189 | 267 |
| Capital Outlay from Current Fund Sources | | 6,428,940 | 5,420 |
| Other Expenses (See FN3) | | 9,634,389 | 8,122 |
| Total Operating Uses | \$ | 167,212,222 | \$ 140,968 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (161,286) | (136) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (253,874) | (214) |
| Bond Transfers In (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (304,606) | (257) |
| Subtotal | \$ | (719,766) | \$ (607) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 2,767,664 | 2,333 |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | 2,767,664 | \$ 2,333 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 18,886,021 | \$ 15,922 |

University of North Texas Health Science Center at Fort Worth
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: The net increase of \$ 18,886,021 resulted from an increase in clinic operations, increases in tuition and fees and in increase in unrealized gains to permanent endowments. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

University of North Texas Health Science Center at Fort Worth
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|-------------------|-----------------------|-----------------------|----------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 56,185,676 | - | - | - | - | - | - | - | - | 56,185,676 |
| State Grants and Contracts - Restricted | - | - | - | - | - | - | - | - | - | - |
| Research Development Funds | - | - | - | - | - | - | - | - | - | - |
| Higher Education Assistance Funds | 5,426,261 | - | - | - | - | - | - | - | - | 5,426,261 |
| Available University Fund Excellence (See FN8) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | 61,611,937 | - | - | - | - | - | - | - | - | 61,611,937 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 5,995,577 | 2,700,899 | (1,829) | - | - | - | - | - | - | 8,694,647 |
| Waivers, Remissions, and Exemptions (See FN1) | (819,125) | - | - | - | - | - | - | - | - | (819,125) |
| Scholarship Discounts and Allowances (See FN1) | (238,102) | - | - | - | - | - | - | - | - | (238,102) |
| Tuition - net | 4,938,350 | 2,700,899 | (1,829) | - | - | - | - | - | - | 7,637,420 |
| Fees - Gross | 8,884 | 2,004,028 | 87,613 | | | | | | | 2,100,525 |
| Waivers, Remissions, and Exemptions (See FN1) | | | | | | | | | | - |
| Scholarship Discounts and Allowances (See FN1) | | | | | | | | | | - |
| Fees - Net | 8,884 | 2,004,028 | 87,613 | - | - | - | - | - | - | 2,100,525 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 4,947,234 | 4,704,927 | 85,784 | - | - | - | - | - | - | 9,737,945 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 19,549,427 | | | | | | 19,549,427 |
| Professional Fees | | | | | | | | | | |
| All Sources (Net) | | 74,181,960 | | | | | | | | 74,181,960 |
| Hospitals and Clinics | | | | | | | | | | |
| All Sources (Net) | | | | | | | | | | - |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 156,115 | 3,833,403 | 7,179 | 74,848 | 105,796 | 480 | 109,558 | - | - | 4,287,379 |
| Local Government Grants - Restricted | - | - | - | - | - | - | - | - | - | - |
| Private Gifts and Grants - Restricted | - | - | - | 3,336,022 | - | 2,500 | - | - | - | 3,338,522 |
| Sales and Services - Educational Activities (Net) | 93,985 | 1,508,809 | 290,345 | 261,105 | 67 | - | - | - | - | 2,154,311 |
| Net Auxiliary Enterprises | - | - | - | - | - | - | - | - | - | - |
| Other Income (See FN3) | 892,959 | 4,287,955 | - | 1,613,833 | 58,057 | - | - | - | 2,336,060 | 9,188,864 |
| Subtotal | 1,143,059 | 9,630,167 | 297,524 | 5,285,808 | 163,920 | 2,980 | 109,558 | - | 2,336,060 | 18,969,076 |
| Total Operating Sources | 67,702,230 | 88,517,054 | 383,308 | 24,835,235 | 163,920 | 2,980 | 109,558 | - | 2,336,060 | 184,050,345 |
| Operating Uses | | | | | | | | | | |
| Instruction | 24,459,246 | 1,111,275 | - | 217,473 | - | - | - | - | - | 25,787,994 |
| Research | 2,542,028 | 1,952,974 | - | 18,245,416 | - | - | - | - | - | 22,740,418 |
| Public Service | 2,359,027 | 179,334 | - | 786,301 | - | - | - | - | - | 3,324,662 |
| Hospitals and Clinics | - | - | - | - | - | - | - | - | - | - |
| Academic Support | 7,447,434 | 64,934,568 | - | 84,982 | - | - | - | - | - | 72,466,984 |
| Student Services | 1,427,717 | 663,893 | - | - | 8,760 | - | - | - | - | 2,100,370 |
| Institutional Support | 14,540,945 | 1,622,805 | - | (41,612) | - | - | - | - | - | 16,122,138 |
| Operations and Maintenance of Plant | 6,497,334 | 451 | - | - | - | - | 1,146,554 | 3,650 | - | 7,647,989 |
| Scholarships and Fellowships | 17,176 | 627,181 | - | (2,208) | - | - | - | - | - | 642,149 |
| Auxiliary Enterprises | - | - | 316,189 | - | - | - | - | - | - | 316,189 |
| Capital Outlay from Current Fund Sources* | 3,069,053 | 1,513,276 | - | 1,846,611 | - | - | - | - | - | 6,428,940 |
| Other Expenses (See FN3) | - | 886,703 | 23,723 | 4,127,233 | 14,925 | - | 5,092 | 4,576,713 | - | 9,634,389 |
| Total Operating Uses | 62,359,960 | 73,492,460 | 339,912 | 25,264,196 | 23,685 | - | 1,151,646 | 4,580,363 | - | 167,212,222 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | - | - | - | - | - | - | (161,286) | - | - | (161,286) |
| Mandatory and Non-mandatory Transfers (See FN11) | (8,540,994) | (265,089) | (60,319) | 1,323,305 | - | - | 3,222,420 | 4,621,856 | (555,053) | (253,874) |
| Bond Transfers In (See FN4) | - | - | - | - | - | - | - | - | - | - |
| Debt Service Payments (See FN5) | (304,606) | - | - | - | - | - | - | - | - | (304,606) |
| Subtotal | (8,845,600) | (265,089) | (60,319) | 1,323,305 | - | - | 3,061,134 | 4,621,856 | (555,053) | (719,766) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | - | - | - | - | - | 2,767,664 | - | - | - | 2,767,664 |
| Additions to Permanent Endowments (See FN7) | - | - | - | - | - | - | - | - | - | - |
| Subtotal | - | - | - | - | - | 2,767,664 | - | - | - | 2,767,664 |
| Total Sources Over / (Under) Uses (See FN 10) | (3,503,330) | 14,759,505 | (16,923) | 894,344 | 140,235 | 2,770,644 | 2,019,046 | 41,493 | 1,781,007 | 18,886,021 |
| Depreciation Expense | | | | | | | | | (6,905,537) | (6,905,537) |
| Transfer of Capital Asset(s) from System | | | | | | | | | | - |
| Capital Gifts | | | | | | | | | | - |
| Capital Outlay | | | | | | | | | 6,590,226 | 6,590,226 |
| Change in Net Assets (Total Agrees with AFR***) | (3,503,330) | 14,759,505 | (16,923) | 894,344 | 140,235 | 2,770,644 | 2,019,046 | 41,493 | 1,465,696 | 18,570,710 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

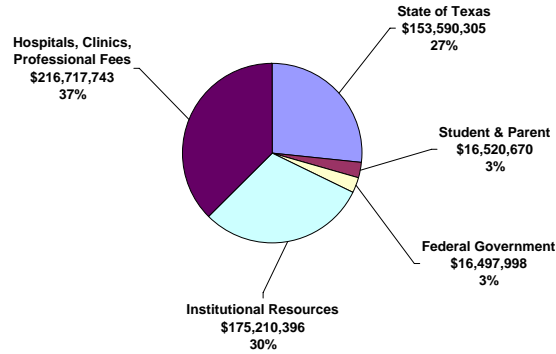
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas Tech University
Health Sciences Center**

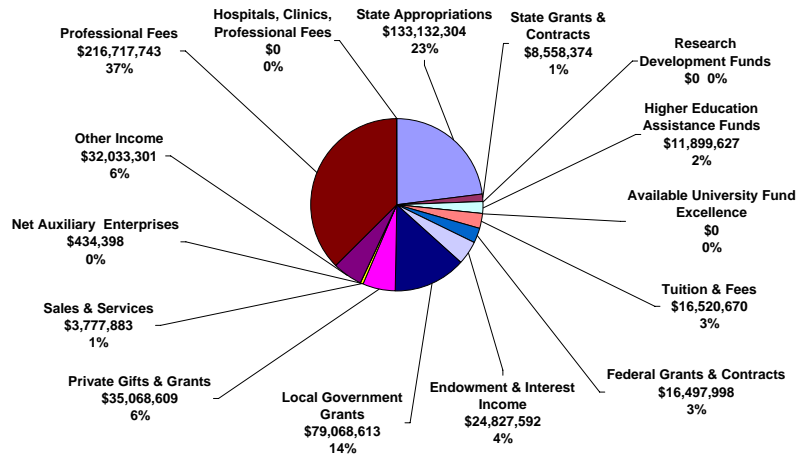
Texas Tech University Health Sciences Center
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



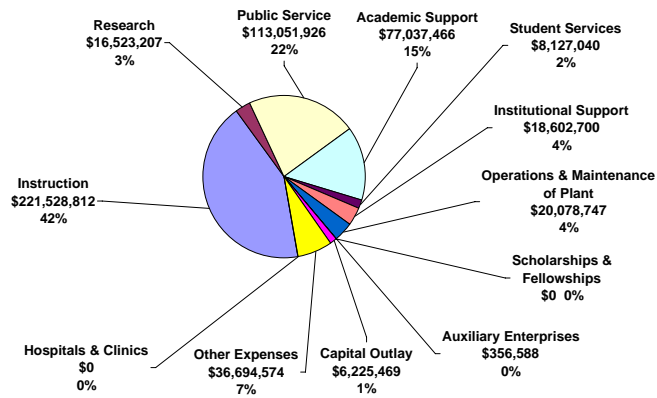
Total Operating Sources \$578,537,112

Operating Sources



Total Operating Sources \$578,537,112

Operating Uses



Total Operating Uses \$518,226,529

Non-operating Funds are not included in charts above. See following page (Summary).
 May not add to 100% due to rounding.

Texas Tech University Health Sciences Center
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|--------------------|-------------------|
| Institution FTSEs | | | 3,008.26 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 133,132,304 | \$ 44,256 |
| State Grants and Contracts - Restricted | | 8,558,374 | 2,845 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 11,899,627 | 3,956 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 153,590,305 | \$ 51,057 |
| Student & Parent | | | |
| Tuition - net | \$ | 12,337,957 | \$ 4,101 |
| Fees - net | | 4,182,713 | 1,390 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 16,520,670 | \$ 5,491 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 16,497,998 | \$ 5,484 |
| Professional Fees | | | |
| All Sources (Net) | \$ | 216,717,743 | \$ 72,041 |
| Hospitals and Clinics | | | |
| All Sources (Net) | \$ | - | \$ - |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 24,827,592 | \$ 8,253 |
| Local Government Grants - Restricted | | 79,068,613 | 26,284 |
| Private Gifts and Grants - Restricted | | 35,068,609 | 11,657 |
| Sales and Services | | 3,777,883 | 1,256 |
| Net Auxiliary Enterprises | | 434,398 | 144 |
| Other Income (See FN3) | | 32,033,301 | 10,648 |
| Subtotal | \$ | 175,210,396 | \$ 58,242 |
| Total Operating Sources | \$ | 578,537,112 | \$ 192,315 |
| Operating Uses | | | |
| Instruction | \$ | 221,528,812 | \$ 73,640 |
| Research | | 16,523,207 | 5,493 |
| Public Service | | 113,051,926 | 37,581 |
| Hospitals and Clinics | | - | - |
| Academic Support | | 77,037,466 | 25,609 |
| Student Services | | 8,127,040 | 2,702 |
| Institutional Support | | 18,602,700 | 6,184 |
| Operations and Maintenance of Plant | | 20,078,747 | 6,675 |
| Scholarships and Fellowships | | - | - |
| Auxiliary Enterprises | | 356,588 | 119 |
| Capital Outlay from Current Fund Sources | | 6,225,469 | 2,069 |
| Other Expenses (See FN3) | | 36,694,574 | 12,198 |
| Total Operating Uses | \$ | 518,226,529 | \$ 172,270 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (37,834,343) | (12,577) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (3,639,881) | (1,210) |
| Bond Transfers In (See FN4) | | 903,499 | 300 |
| Debt Service Payments (See FN5) | | - | - |
| Subtotal | \$ | (40,570,725) | \$ (13,487) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | 15,006,110 | 4,988 |
| Additions to Permanent Endowments (See FN7) | | 3,363,346 | 1,118 |
| Subtotal | \$ | 18,369,456 | \$ 6,106 |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 38,109,314 | \$ 12,664 |

Texas Tech University Health Sciences Center
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 38,109,314, approximately \$19.7 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 18.4 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 15.0 million and \$ 3.4 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas Tech University Health Sciences Center
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| FY 2007 | | | | | | | | | | |
|--|-----------------------|-------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 125,832,360 | | | 7,299,944 | | | | | | 133,132,304 |
| State Grants and Contracts - Restricted | 246,719 | 384,370 | | 7,927,285 | | | | | | 8,558,374 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | 11,899,627 | | | | | | | | | 11,899,627 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 137,978,706 | 384,370 | - | 15,227,229 | - | - | - | - | - | 153,590,305 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 9,180,705 | 6,207,179 | | | | | | | | 15,387,884 |
| Waivers, Remissions, and Exemptions (See FN1) | 421,926 | 60,203 | | | | | | | | 482,129 |
| Scholarship Discounts and Allowances (See FN1) | (210,769) | (1,253,586) | | (2,067,701) | | | | | | (3,532,056) |
| Tuition - net | 9,391,862 | 5,013,796 | - | (2,067,701) | - | - | - | - | - | 12,337,957 |
| Fees - Gross | | | | | | | | | | |
| Waivers, Remissions, and Exemptions (See FN1) | 9,245 | 3,855,321 | | | | | | | | 3,864,566 |
| Scholarship Discounts and Allowances (See FN1) | 16 | 318,131 | | | | | | | | 318,147 |
| Fees - Net | 9,261 | 4,173,452 | - | - | - | - | - | - | - | 4,182,713 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 9,401,123 | 9,187,248 | - | (2,067,701) | - | - | - | - | - | 16,520,670 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | 24,646 | | 16,282,576 | | | 190,776 | | | 16,497,998 |
| Professional Fees | | | | | | | | | | |
| All Sources (Net) | | 216,717,743 | | | | | | | | 216,717,743 |
| Hospitals and Clinics | | | | | | | | | | |
| All Sources (Net) | | | | | | | | | | - |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 1,110,179 | 13,474,484 | 77,117 | 4,446,747 | 104,909 | 4,488,462 | 1,125,694 | | | 24,827,592 |
| Local Government Grants - Restricted | | 41,951,942 | | 37,116,671 | | | | | | 79,068,613 |
| Private Gifts and Grants - Restricted | 12,000 | 14,286,785 | 11,220 | 19,253,377 | 970,786 | | 534,441 | | | 35,068,609 |
| Sales and Services - Educational Activities (Net) | | 3,249,244 | | 528,639 | | | | | | 3,777,883 |
| Net Auxiliary Enterprises | | | 434,398 | | | | | | | 434,398 |
| Other Income (See FN3) | 1,567 | 657,356 | 1,600 | 17,584 | 347 | | 31,009,772 | | 345,075 | 32,033,301 |
| Subtotal | 1,123,746 | 73,619,811 | 524,335 | 61,363,018 | 1,076,042 | 4,488,462 | 32,669,907 | - | 345,075 | 175,210,396 |
| Total Operating Sources | 148,503,575 | 299,933,818 | 524,335 | 90,805,122 | 1,076,042 | 4,488,462 | 32,860,683 | - | 345,075 | 578,537,112 |
| Operating Uses | | | | | | | | | | |
| Instruction | 60,351,435 | 131,616,777 | | 29,560,600 | | | | | | 221,528,812 |
| Research | 4,044,976 | 2,169,069 | | 10,309,162 | | | | | | 16,523,207 |
| Public Service | 1,896,765 | 8,783,230 | | 102,371,931 | | | | | | 113,051,926 |
| Hospitals and Clinics | | | | | | | | | | - |
| Academic Support | 34,363,801 | 32,217,195 | | 11,905,557 | | | | | (1,449,087) | 77,037,466 |
| Student Services | | 8,127,040 | | | | | | | | 8,127,040 |
| Institutional Support | 11,389,836 | 2,723,281 | | 4,489,583 | | | | | | 18,602,700 |
| Operations and Maintenance of Plant | 9,185,359 | 6,892,545 | | 23,414 | | | 3,977,429 | | | 20,078,747 |
| Scholarships and Fellowships | | | | | | | | | | - |
| Auxiliary Enterprises | | | 356,588 | | | | | | | 356,588 |
| Capital Outlay from Current Fund Sources* | 2,481,510 | 2,913,294 | 21,420 | 809,245 | | | | | | 6,225,469 |
| Other Expenses (See FN3) | 71,577 | 4,520,209 | | | 51,759 | | | 702,231 | 31,348,798 | 36,694,574 |
| Total Operating Uses | 123,785,259 | 199,962,640 | 378,008 | 159,469,492 | 51,759 | - | 3,977,429 | 702,231 | 29,899,711 | 518,226,529 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (37,834,343) | | | (37,834,343) |
| Mandatory and Non-mandatory Transfers (See FN11) | (10,601,852) | 3,189,315 | 14,360 | (21,055,147) | | 532,170 | 24,281,273 | | | (3,639,881) |
| Bond Transfers In (See FN4) | (11,028,098) | | | | | | | 11,931,597 | | 903,499 |
| Debt Service Payments (See FN5) | | | | | | | | | | - |
| Subtotal | (21,629,950) | 3,189,315 | 14,360 | (21,055,147) | - | 532,170 | (13,553,070) | 11,931,597 | - | (40,570,725) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | 605,372 | 3,534,837 | | 2,941 | | 10,862,960 | | | | 15,006,110 |
| Additions to Permanent Endowments (See FN7) | | | | | | 3,363,346 | | | | 3,363,346 |
| Subtotal | 605,372 | 3,534,837 | - | 2,941 | - | 14,226,306 | - | - | - | 18,369,456 |
| Total Sources Over / (Under) Uses (See FN 10) | 3,693,738 | 106,695,330 | 160,687 | (89,716,576) | 1,024,283 | 19,246,938 | 15,330,184 | 11,229,366 | (29,554,636) | 38,109,314 |
| Depreciation Expense | | | | | | | | | | |
| Transfer of Capital Asset(s) from System | | | | | | | | | (13,161,675) | (13,161,675) |
| Capital Gifts | | | | | | | | | | - |
| Capital Outlay | 2,481,510 | 2,913,294 | 21,420 | 809,244 | | | 37,834,343 | | | 44,059,811 |
| Change in Net Assets (Total Agrees with AFR***) | 6,175,248 | 109,608,624 | 182,107 | (88,907,332) | 1,024,283 | 19,246,938 | 53,164,527 | 11,229,366 | (42,716,311) | 69,007,450 |

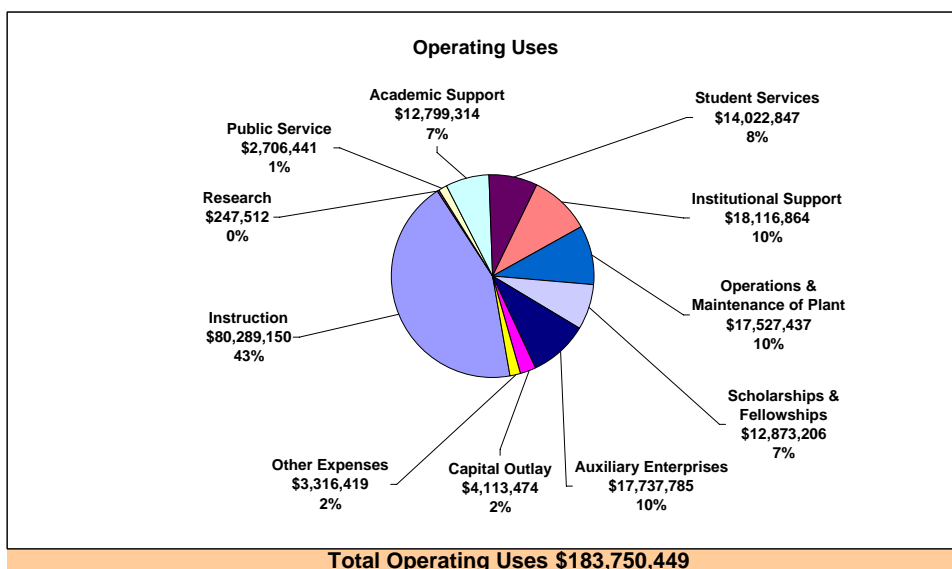
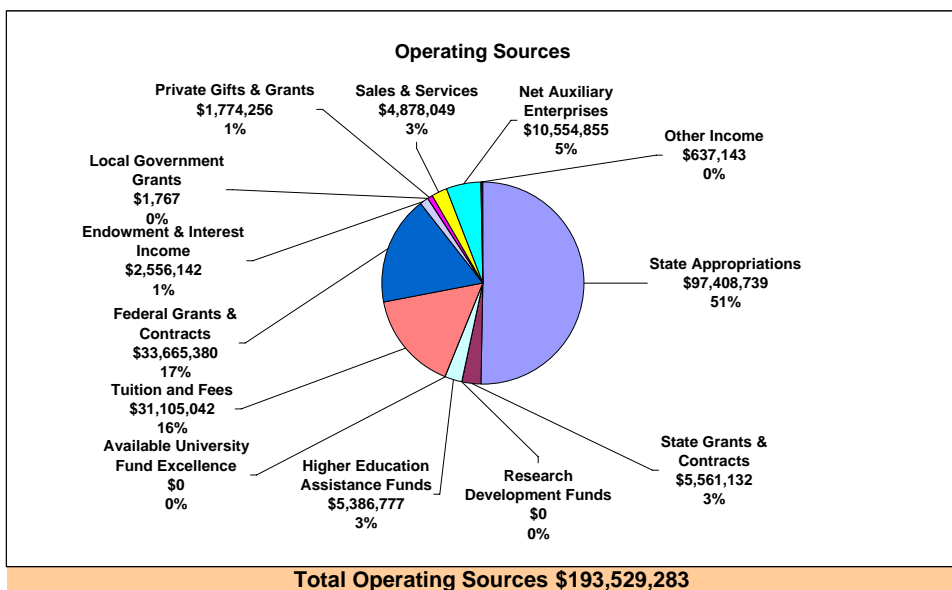
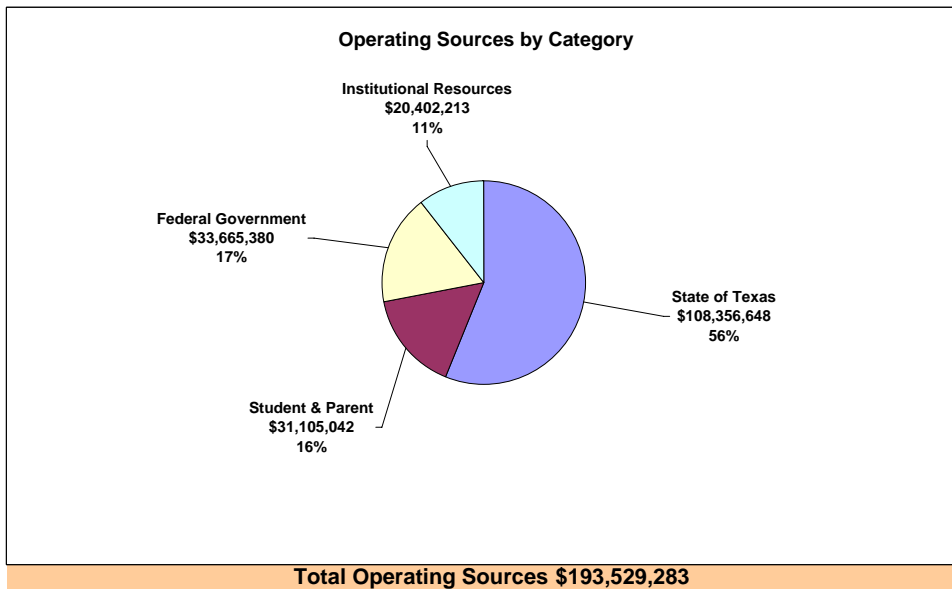
*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

**Lamar State Colleges
and
Texas State Technical Colleges
Institutions
Statewide Summary**

Statewide Summary - Lamar State Colleges & Texas State Technical Colleges
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report



Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Statewide Summary - Lamar State Colleges & Texas State Technical Colleges

For the Year Ended August 31, 2007

Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|----|--------------------|------------------|
| Institution FTSEs | | | 15,507.02 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 97,408,739 | \$ 6,282 |
| State Grants and Contracts - Restricted | | 5,561,132 | 359 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 5,386,777 | 347 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 108,356,648 | \$ 6,988 |
| Student & Parent | | | |
| Tuition - net | \$ | 19,379,500 | \$ 1,250 |
| Fees - net | | 11,725,542 | 756 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 31,105,042 | \$ 2,006 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 33,665,380 | \$ 2,171 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 2,556,142 | \$ 165 |
| Local Government Grants - Restricted | | 1,767 | - |
| Private Gifts and Grants - Restricted | | 1,774,256 | 114 |
| Sales and Services | | 4,878,049 | 315 |
| Net Auxiliary Enterprises | | 10,554,856 | 681 |
| Other Income (See FN3) | | 637,143 | 41 |
| Subtotal | \$ | 20,402,213 | \$ 1,316 |
| Total Operating Sources | \$ | 193,529,283 | \$ 12,481 |
| Operating Uses | | | |
| Instruction | \$ | 80,289,150 | \$ 5,178 |
| Research | | 247,512 | 16 |
| Public Service | | 2,706,441 | 175 |
| Academic Support | | 12,799,314 | 825 |
| Student Services | | 14,022,847 | 904 |
| Institutional Support | | 18,116,864 | 1,168 |
| Operations and Maintenance of Plant | | 17,527,437 | 1,130 |
| Scholarships and Fellowships | | 12,873,206 | 830 |
| Auxiliary Enterprises | | 17,737,785 | 1,144 |
| Capital Outlay from Current Fund Sources | | 4,113,474 | 265 |
| Other Expenses (See FN3) | | 3,316,419 | 214 |
| Total Operating Uses | \$ | 183,750,449 | \$ 11,849 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (10,875,419) | \$ (701) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 3,780,662 | 244 |
| Bond Proceeds Transfers (See FN4) | | 9,544,088 | 615 |
| Debt Service Payments (See FN5) | | (3,526,496) | (227) |
| Subtotal | \$ | (1,077,165) | \$ (69) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | - | \$ - |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | - | \$ - |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 8,701,669 | \$ 563 |

Statewide Summary - Lamar State Colleges & Texas State Technical Colleges

For the Year Ended August 31, 2007

Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include housing and food, student services, and parking funds. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: See each individual institution for details specific to each institution. This footnote will provide additional details on the net increase. Detail totals for unrealized gains and additions to permanent endowments are provided. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above. If this total is negative, this footnote will be marked N/A.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Statewide Summary - Lamar State Colleges & Texas State Technical Colleges
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|--|-----------------------|-------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 96,569,872 | | | | | | | 838,867 | | 97,408,739 |
| State Grants and Contracts - Restricted | 2,300,712 | 7,289 | | 3,253,131 | | | | | | 5,561,132 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | 5,386,777 | | | | | | | | | 5,386,777 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 104,257,361 | 7,289 | - | 3,253,131 | - | - | - | 838,867 | - | 108,356,648 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 27,682,419 | 4,476,784 | | | | | | | | 32,159,203 |
| Waivers, Remissions, and Exemptions (See FN1) | (2,719,171) | (282,713) | | | | | | | | (3,001,884) |
| Scholarship Discounts and Allowances (See FN1) | (7,420,259) | (1,147,999) | | (1,209,561) | | | | | | (9,777,819) |
| Tuition - net | 17,542,989 | 3,046,072 | - | (1,209,561) | - | - | - | - | - | 19,379,500 |
| Fees - Gross | 259,479 | 6,598,171 | 9,255,755 | | | | | | | 16,113,405 |
| Waivers, Remissions, and Exemptions (See FN1) | | (87,957) | (362,069) | | | | | | | (450,026) |
| Scholarship Discounts and Allowances (See FN1) | (42,976) | (1,168,596) | (2,726,265) | | | | | | | (3,937,837) |
| Fees - Net | 216,503 | 5,341,618 | 6,167,421 | - | - | - | - | - | - | 11,725,542 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 17,759,492 | 8,387,690 | 6,167,421 | (1,209,561) | - | - | - | - | - | 31,105,042 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 388,083 | 187,123 | | 33,068,050 | | | 22,124 | | | 33,665,380 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 362,781 | 500,481 | 859,743 | 102,886 | 10,464 | 12,775 | 707,012 | | | 2,556,142 |
| Local Government Grants - Restricted | | | | 1,767 | | | | | | 1,767 |
| Private Gifts and Grants - Restricted | | 20,273 | | 1,547,899 | | 56,084 | 150,000 | | | 1,774,256 |
| Sales and Services | 6,467 | 4,729,406 | 142,176 | | | | | | | 4,878,049 |
| Net Auxiliary Enterprises | | | 10,554,856 | | | | | | | 10,554,856 |
| Other Income (See FN3) | 349,340 | 150,204 | 26,356 | 77,639 | 23,604 | | | | 10,000 | 637,143 |
| Subtotal | 718,588 | 5,400,364 | 11,583,131 | 1,730,191 | 34,068 | 68,859 | 857,012 | - | 10,000 | 20,402,213 |
| Total Operating Sources | 123,123,524 | 13,982,466 | 17,750,552 | 36,841,811 | 34,068 | 68,859 | 879,136 | 838,867 | 10,000 | 193,529,283 |
| Operating Uses | | | | | | | | | | |
| Instruction | 65,261,309 | 6,419,516 | | 8,608,325 | | | | | | 80,289,150 |
| Research | 247,512 | | | - | | | | | | 247,512 |
| Public Service | 639,750 | 1,604,099 | | 462,592 | | | | | | 2,706,441 |
| Academic Support | 9,328,760 | 2,396,524 | | 1,074,030 | | | | | | 12,799,314 |
| Student Services | 10,401,260 | 812,030 | 504,751 | 2,304,806 | | | | | | 14,022,847 |
| Institutional Support | 14,840,377 | 2,927,441 | | 349,046 | | | | | | 18,116,864 |
| Operations and Maintenance of Plant | 16,419,309 | 1,081,842 | | 26,286 | | | | | | 17,527,437 |
| Scholarships and Fellowships | 695,396 | 2,753,921 | | 9,423,889 | | | | | | 12,873,206 |
| Auxiliary Enterprises | | | 17,737,785 | | | | | | | 17,737,785 |
| Capital Outlay from Current Fund Sources* | 1,629,742 | 547,708 | 863,208 | 1,072,816 | | | | | | 4,113,474 |
| Other Expenses (See FN3) | 72,361 | 219,109 | 144,791 | 11,308 | 698,858 | 230 | 1,248,173 | | 921,589 | 3,316,419 |
| Total Operating Uses | 119,535,776 | 18,762,190 | 19,250,535 | 23,333,098 | 698,858 | 230 | 1,248,173 | - | 921,589 | 183,750,449 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (11,168,500) | | 293,081 | (10,875,419) |
| Mandatory and Non-mandatory Transfers (See FN11) | 1,699,079 | 4,800,244 | 758,601 | (9,725,302) | 416,289 | 40,583 | 3,284,301 | 2,506,867 | | 3,780,662 |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 9,544,088 | | | 9,544,088 |
| Debt Service Payments (See FN5) | (1,935,149) | (519,008) | (185,086) | | | | | (2,757,751) | 1,870,498 | (3,526,496) |
| Subtotal | (236,070) | 4,281,236 | 573,515 | (9,725,302) | 416,289 | 40,583 | 1,659,889 | (250,884) | 2,163,579 | (1,077,165) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | | | | | - |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | - | - | - | - | - | - | - | - | - | - |
| Total Sources Over / (Under) Uses (See FN 10) | 3,351,678 | (498,488) | (926,468) | 3,783,411 | (248,501) | 109,212 | 1,290,852 | 587,983 | 1,251,990 | 8,701,669 |
| Bond Proceeds | | | | | | | (9,544,088) | | | (9,544,088) |
| Depreciation Expense | | | | | | | | | (7,813,280) | (7,813,280) |
| Capital Outlay | 1,629,742 | 547,708 | 863,208 | 1,072,816 | | | 11,168,500 | | 293,081 | 15,575,055 |
| Non-Cash Capital Asset Transactions | | | | | | | | | 416,033 | 416,033 |
| Change in Net Assets (Total Agrees with AFR***) | 4,981,420 | 49,220 | (63,260) | 4,856,227 | (248,501) | 109,212 | 2,915,264 | 587,983 | (5,852,176) | 7,335,389 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

Lamar State Colleges and Texas State Technical Colleges Institutions

Lamar Institute of Technology
Lamar State College – Orange
Lamar State College – Port Arthur

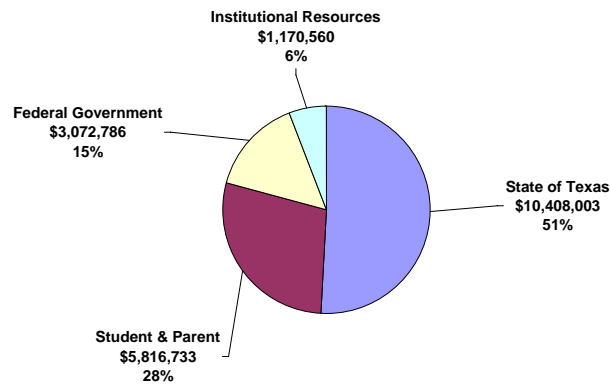
Texas State Technical College – Harlingen
Texas State Technical College – West Texas
Texas State Technical College – Marshall
Texas State Technical College – Waco

FY 2007

**Lamar Institute of
Technology**

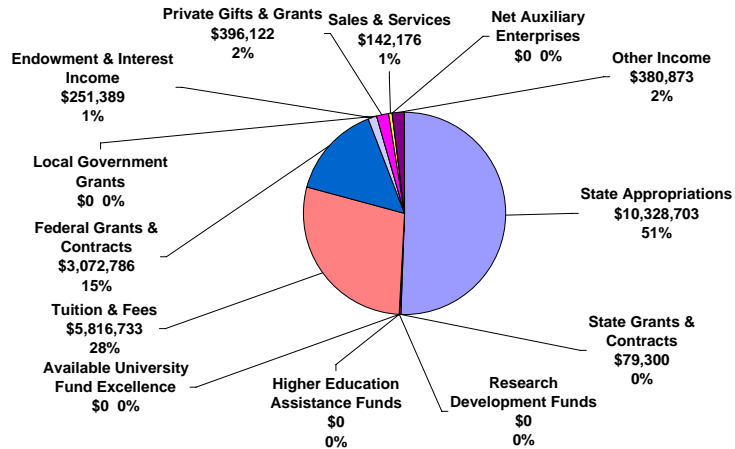
Lamar Institute of Technology
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



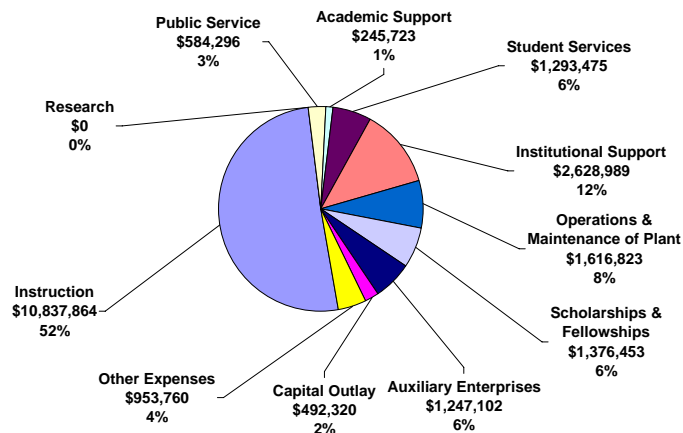
Total Operating Sources \$20,468,082

Operating Sources



Total Operating Sources \$20,468,082

Operating Uses



Total Operating Uses \$21,276,805

Non-Operating Funds are not included in above charts. See following page (Summary).
Charts May Not Add to 100% Due to Rounding

Lamar Institute of Technology
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|-------------------|------------------|
| Institution FTSEs | | | 1,995.36 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 10,328,703 | \$ 5,176 |
| State Grants and Contracts - Restricted | | 79,300 | 40 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | - | - |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 10,408,003 | \$ 5,216 |
| Student & Parent | | | |
| Tuition - net | \$ | 3,242,399 | \$ 1,625 |
| Fees - net | | 2,574,334 | 1,290 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 5,816,733 | \$ 2,915 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 3,072,786 | \$ 1,540 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 251,389 | \$ 126 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 396,122 | 199 |
| Sales and Services | | 142,176 | 71 |
| Net Auxiliary Enterprises | | - | - |
| Other Income (See FN3) | | 380,873 | 191 |
| Subtotal | \$ | 1,170,560 | \$ 587 |
| Total Operating Sources | \$ | 20,468,082 | \$ 10,258 |
| Operating Uses | | | |
| Instruction | \$ | 10,837,864 | \$ 5,432 |
| Research | | - | - |
| Public Service | | 584,296 | 293 |
| Academic Support | | 245,723 | 123 |
| Student Services | | 1,293,475 | 648 |
| Institutional Support | | 2,628,989 | 1,318 |
| Operations and Maintenance of Plant | | 1,616,823 | 810 |
| Scholarships and Fellowships | | 1,376,453 | 690 |
| Auxiliary Enterprises | | 1,247,102 | 625 |
| Capital Outlay from Current Fund Sources | | 492,320 | 247 |
| Other Expenses (See FN3) | | 953,760 | 478 |
| Total Operating Uses | \$ | 21,276,805 | \$ 10,664 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | 293,081 | \$ 147 |
| Mandatory and Non-mandatory Transfers (See FN11) | | 2,653,919 | 1,330 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (769,424) | (386) |
| Subtotal | \$ | 2,177,576 | \$ 1,091 |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | - | \$ - |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | - | \$ - |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 1,368,853 | \$ 685 |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 1,368,853, approximately \$ 1.37 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Lamar Institute of Technology
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|------------------|-----------------------|-----------------------|------------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 10,328,703 | | | | | | | | | 10,328,703 |
| State Grants and Contracts - Restricted | 79,300 | | | | | | | | | 79,300 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | | | | | | | | | | - |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 10,408,003 | - | - | - | - | - | - | - | - | 10,408,003 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 2,926,971 | 1,524,466 | | | | | | | | 4,451,437 |
| Waivers, Remissions, and Exemptions (See FN1) | (286,715) | (57,944) | | | | | | | | (344,659) |
| Scholarship Discounts and Allowances (See FN1) | (555,711) | (308,668) | | | | | | | | (864,379) |
| Tuition - net | 2,084,545 | 1,157,854 | - | - | - | - | - | - | - | 3,242,399 |
| Fees - Gross | 180,432 | 1,650,942 | 1,453,514 | | | | | | | 3,284,888 |
| Waivers, Remissions, and Exemptions (See FN1) | | | (24,271) | | | | | | | (24,271) |
| Scholarship Discounts and Allowances (See FN1) | (37,977) | (347,484) | (300,822) | | | | | | | (686,283) |
| Fees - Net | 142,455 | 1,303,458 | 1,128,421 | - | - | - | - | - | - | 2,574,334 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 2,227,000 | 2,461,312 | 1,128,421 | - | - | - | - | - | - | 5,816,733 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | 388,083 | 182,618 | | 2,502,085 | | | | | | 3,072,786 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 118,627 | 65,572 | 67,190 | | | | | | | 251,389 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | | | | 396,122 | | | | | | 396,122 |
| Sales and Services | | | 142,176 | | | | | | | 142,176 |
| Net Auxiliary Enterprises | | | | | | | | | | - |
| Other Income (See FN3) | 287,073 | 57,944 | 25,856 | | | | | | 10,000 | 380,873 |
| Subtotal | 405,700 | 123,516 | 235,222 | 396,122 | - | - | - | - | 10,000 | 1,170,560 |
| Total Operating Sources | 13,428,786 | 2,767,446 | 1,363,643 | 2,898,207 | - | - | - | - | 10,000 | 20,468,082 |
| Operating Uses | | | | | | | | | | |
| Instruction | 9,089,476 | 1,552,887 | | 195,501 | | | | | | 10,837,864 |
| Research | | | | | | | | | | - |
| Public Service | 324,035 | 260,261 | | | | | | | | 584,296 |
| Academic Support | 230,603 | 15,120 | | | | | | | | 245,723 |
| Student Services | 947,362 | 23,847 | | 322,266 | | | | | | 1,293,475 |
| Institutional Support | 1,723,390 | 855,645 | | 49,954 | | | | | | 2,628,989 |
| Operations and Maintenance of Plant | 628,518 | 988,305 | | | | | | | | 1,616,823 |
| Scholarships and Fellowships | 82,600 | 508,334 | | 785,519 | | | | | | 1,376,453 |
| Auxiliary Enterprises | | | 1,247,102 | | | | | | | 1,247,102 |
| Capital Outlay from Current Fund Sources* | 364,308 | | | 128,012 | | | | | | 492,320 |
| Other Expenses (See FN3) | 39,086 | 206,096 | 137,291 | | 272,392 | | | | 298,895 | 953,760 |
| Total Operating Uses | 13,429,378 | 4,410,495 | 1,384,393 | 1,481,252 | 272,392 | - | - | - | 298,895 | 21,276,805 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | | | 293,081 | 293,081 |
| Mandatory and Non-mandatory Transfers (See FN11) | 1,293,927 | 1,307,743 | | 14,980 | 37,269 | | | | | 2,653,919 |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | (578,419) | (191,005) | | | | | | | | (769,424) |
| Subtotal | 715,508 | 1,116,738 | - | 14,980 | 37,269 | - | - | - | 293,081 | 2,177,576 |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | | | | | - |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | - | - | - | - | - | - | - | - | - | - |
| Total Sources Over / (Under) Uses (See FN 10) | 714,916 | (526,311) | (20,750) | 1,431,935 | (235,123) | - | - | - | 4,186 | 1,368,853 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (980,046) | (980,046) |
| Capital Outlay | 364,308 | | | 128,012 | | | | | 293,081 | 785,401 |
| Change in Net Assets (Total Agrees with AFR***) | 1,079,224 | (526,311) | (20,750) | 1,559,947 | (235,123) | - | - | - | (682,779) | 1,174,208 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

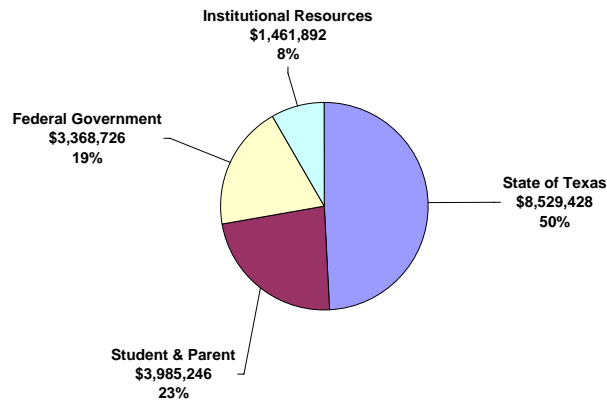
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Lamar State College –
Orange**

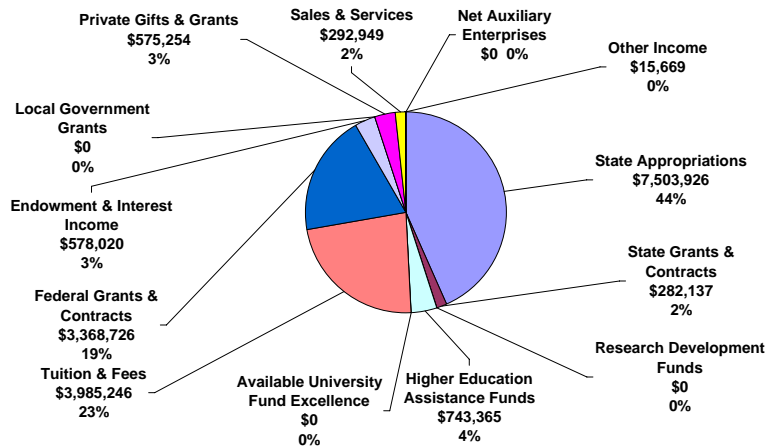
Lamar State College - Orange
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



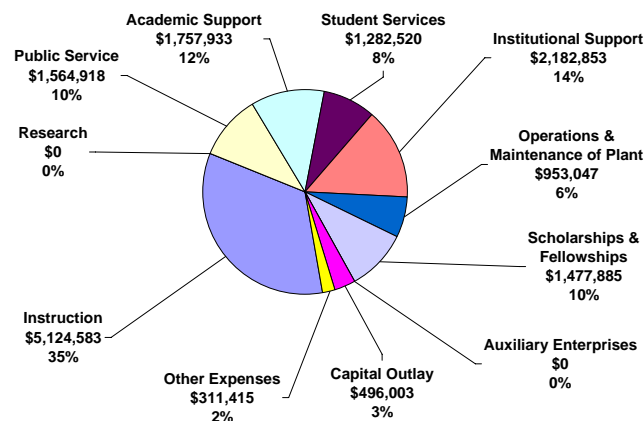
Total Operating Sources \$17,345,292

Operating Sources



Total Operating Sources \$17,345,292

Operating Uses



Total Operating Uses \$15,151,157

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Lamar State College - Orange
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|-------------------|------------------|
| Institution FTSEs | | | 1,412.92 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 7,503,926 | \$ 5,311 |
| State Grants and Contracts - Restricted | | 282,137 | 200 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 743,365 | 526 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 8,529,428 | \$ 6,037 |
| Student & Parent | | | |
| Tuition - net | \$ | 1,662,265 | \$ 1,176 |
| Fees - net | | 2,322,981 | 1,644 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 3,985,246 | \$ 2,820 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 3,368,726 | \$ 2,384 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 578,020 | \$ 409 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 575,254 | 407 |
| Sales and Services | | 292,949 | 207 |
| Net Auxiliary Enterprises | | - | - |
| Other Income (See FN3) | | 15,669 | 11 |
| Subtotal | \$ | 1,461,892 | \$ 1,034 |
| Total Operating Sources | \$ | 17,345,292 | \$ 12,275 |
| Operating Uses | | | |
| Instruction | \$ | 5,124,583 | \$ 3,627 |
| Research | | - | - |
| Public Service | | 1,564,918 | 1,108 |
| Academic Support | | 1,757,933 | 1,244 |
| Student Services | | 1,282,520 | 908 |
| Institutional Support | | 2,182,853 | 1,545 |
| Operations and Maintenance of Plant | | 953,047 | 675 |
| Scholarships and Fellowships | | 1,477,885 | 1,046 |
| Auxiliary Enterprises | | - | - |
| Capital Outlay from Current Fund Sources | | 496,003 | 351 |
| Other Expenses (See FN3) | | 311,415 | 220 |
| Total Operating Uses | \$ | 15,151,157 | \$ 10,724 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | - | \$ - |
| Mandatory and Non-mandatory Transfers (See FN11) | | 662,086 | 469 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (597,209) | (423) |
| Subtotal | \$ | 64,877 | \$ 46 |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | - | \$ - |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | - | \$ - |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 2,259,012 | \$ 1,597 |

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$2,259,015, approximately \$ 2.3 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$0 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$0 million and \$0 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Lamar State College - Orange
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|------------------|-----------------------|-----------------------|-----------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 7,503,926 | | | | | | | | | 7,503,926 |
| State Grants and Contracts - Restricted | 138,890 | | | 143,247 | | | | | | 282,137 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | 743,365 | | | | | | | | | 743,365 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 8,386,181 | - | - | 143,247 | - | - | - | - | - | 8,529,428 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 3,885,907 | 1,315,525 | | | | | | | | 5,201,432 |
| Waivers, Remissions, and Exemptions (See FN1) | (1,804,887) | (19,147) | | | | | | | | (1,824,034) |
| Scholarship Discounts and Allowances (See FN1) | (63,061) | (442,511) | | (1,209,561) | | | | | | (1,715,133) |
| Tuition - net | 2,017,959 | 853,867 | - | (1,209,561) | - | - | - | - | - | 1,662,265 |
| Fees - Gross | 59,422 | 1,492,816 | 874,147 | | | | | | | 2,426,385 |
| Waivers, Remissions, and Exemptions (See FN1) | | | (13,796) | | | | | | | (13,796) |
| Scholarship Discounts and Allowances (See FN1) | | | (89,608) | | | | | | | (89,608) |
| Fees - Net | 59,422 | 1,492,816 | 770,743 | - | - | - | - | - | - | 2,322,981 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 2,077,381 | 2,346,683 | 770,743 | (1,209,561) | - | - | - | - | - | 3,985,246 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 3,368,726 | | | | | | 3,368,726 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 172,894 | 264,490 | 121,782 | 18,854 | | | | | | 578,020 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | | 9,555 | | 565,699 | | | | | | 575,254 |
| Sales and Services | | 292,949 | | | | | | | | 292,949 |
| Net Auxiliary Enterprises | | | | | | | | | | - |
| Other Income (See FN3) | | 15,669 | | | | | | | | 15,669 |
| Subtotal | 172,894 | 582,663 | 121,782 | 584,553 | - | - | - | - | - | 1,461,892 |
| Total Operating Sources | 10,636,456 | 2,929,346 | 892,525 | 2,886,965 | - | - | - | - | - | 17,345,292 |
| Operating Uses | | | | | | | | | | |
| Instruction | 4,231,602 | 224,916 | | 668,065 | | | | | | 5,124,583 |
| Research | | | | | | | | | | - |
| Public Service | 87,061 | 1,124,356 | | 353,501 | | | | | | 1,564,918 |
| Academic Support | 1,103,593 | 654,340 | | | | | | | | 1,757,933 |
| Student Services | 765,656 | 12,113 | 504,751 | | | | | | | 1,282,520 |
| Institutional Support | 1,493,073 | 689,780 | | | | | | | | 2,182,853 |
| Operations and Maintenance of Plant | 926,761 | | | 26,286 | | | | | | 953,047 |
| Scholarships and Fellowships | 99,191 | 16,916 | | 1,361,778 | | | | | | 1,477,885 |
| Auxiliary Enterprises | | | | | | | | | | - |
| Capital Outlay from Current Fund Sources* | 89,788 | 316,959 | | 89,256 | | | | | | 496,003 |
| Other Expenses (See FN3) | | | | | 35,104 | | 256,683 | | 19,628 | 311,415 |
| Total Operating Uses | 8,796,725 | 3,039,380 | 504,751 | 2,498,886 | 35,104 | - | 256,683 | - | 19,628 | 15,151,157 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | | | | - |
| Mandatory and Non-mandatory Transfers (See FN11) | 693,083 | (30,997) | | | | | | | | 662,086 |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | (448,449) | (148,760) | | | | | | | | (597,209) |
| Subtotal | 244,634 | (179,757) | - | - | - | - | - | - | - | 64,877 |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | | | | | - |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | - | - | - | - | - | - | - | - | - | - |
| Total Sources Over / (Under) Uses (See FN 10) | 2,084,365 | (289,791) | 387,774 | 388,079 | (35,104) | - | (256,683) | - | (19,628) | 2,259,012 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (1,049,969) | (1,049,969) |
| Capital Outlay | 89,788 | 316,959 | | 89,256 | | | | | | 496,003 |
| Change in Net Assets (Total Agrees with AFR***) | 2,174,153 | 27,168 | 387,774 | 477,335 | (35,104) | - | (256,683) | - | (1,069,597) | 1,705,046 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

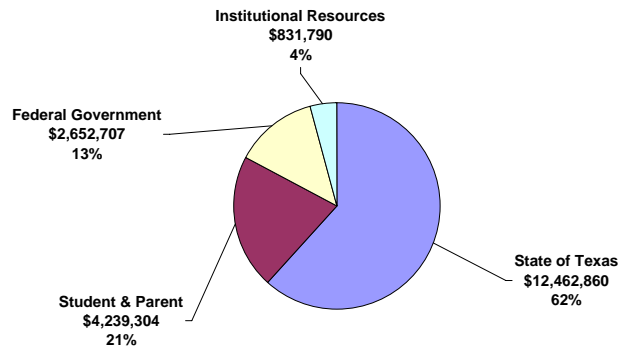
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Lamar State College –
Port Arthur**

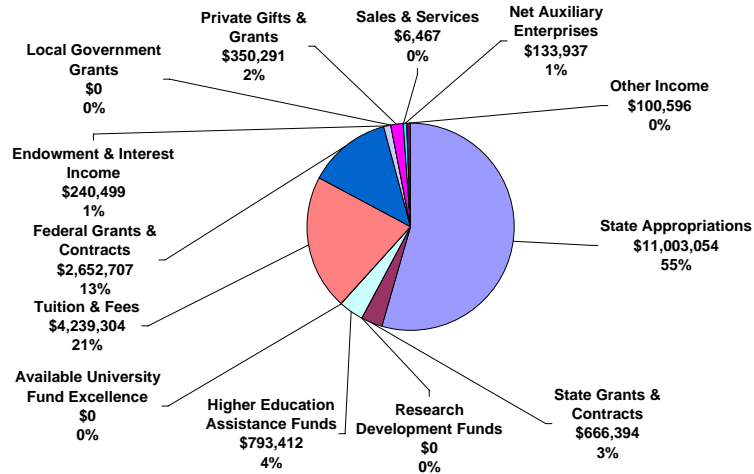
Lamar State College - Port Arthur
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



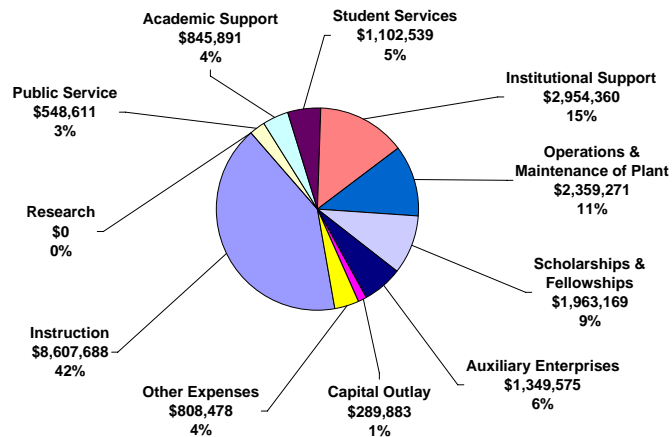
Total Operating Sources \$20,186,661

Operating Sources



Total Operating Sources \$20,186,661

Operating Uses



Total Operating Uses \$20,829,465

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Lamar State College - Port Arthur
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|-------------------|------------------|
| Institution FTSEs | | | 1,921.81 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 11,003,054 | \$ 5,725 |
| State Grants and Contracts - Restricted | | 666,394 | 347 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 793,412 | 413 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 12,462,860 | \$ 6,485 |
| Student & Parent | | | |
| Tuition - net | \$ | 2,916,573 | \$ 1,518 |
| Fees - net | | 1,322,731 | 688 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 4,239,304 | \$ 2,206 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 2,652,707 | \$ 1,380 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 240,499 | \$ 125 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 350,291 | 182 |
| Sales and Services | | 6,467 | 3 |
| Net Auxiliary Enterprises | | 133,937 | 70 |
| Other Income (See FN3) | | 100,596 | 52 |
| Subtotal | \$ | 831,790 | \$ 432 |
| Total Operating Sources | \$ | 20,186,661 | \$ 10,503 |
| Operating Uses | | | |
| Instruction | \$ | 8,607,688 | \$ 4,479 |
| Research | | - | - |
| Public Service | | 548,611 | 285 |
| Academic Support | | 845,891 | 440 |
| Student Services | | 1,102,539 | 574 |
| Institutional Support | | 2,954,360 | 1,537 |
| Operations and Maintenance of Plant | | 2,359,271 | 1,228 |
| Scholarships and Fellowships | | 1,963,169 | 1,022 |
| Auxiliary Enterprises | | 1,349,575 | 702 |
| Capital Outlay from Current Fund Sources | | 289,883 | 151 |
| Other Expenses (See FN3) | | 808,478 | 421 |
| Total Operating Uses | \$ | 20,829,465 | \$ 10,839 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (21,463) | \$ (11) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 2,829,177 | 1,472 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (986,311) | (513) |
| Subtotal | \$ | 1,821,403 | \$ 948 |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | - | \$ - |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | - | \$ - |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 1,178,599 | \$ 612 |

Lamar State College - Port Arthur
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 1,178,599, approximately \$ 759,000 represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 0 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0 million and \$ 0 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Lamar State College - Port Arthur
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|---|-----------------------|------------------|-----------------------|-----------------------|---------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 11,003,054 | | | | | | | | | 11,003,054 |
| State Grants and Contracts - Restricted | 314,013 | 7,289 | | 345,092 | | | | | | 666,394 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | 793,412 | | | | | | | | | 793,412 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 12,110,479 | 7,289 | - | 345,092 | - | - | - | - | - | 12,462,860 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 2,717,486 | 1,636,793 | | | | | | | | 4,354,279 |
| Waivers, Remissions, and Exemptions (See FN1) | (191,947) | (205,622) | | | | | | | | (397,569) |
| Scholarship Discounts and Allowances (See FN1) | (643,317) | (396,820) | | | | | | | | (1,040,137) |
| Tuition - net | 1,882,222 | 1,034,351 | - | - | - | - | - | - | - | 2,916,573 |
| Fees - Gross | 19,625 | 654,592 | 1,268,009 | | | | | | | 1,942,226 |
| Waivers, Remissions, and Exemptions (See FN1) | | (18,124) | (192,576) | | | | | | | (210,700) |
| Scholarship Discounts and Allowances (See FN1) | (4,999) | (129,857) | (273,939) | | | | | | | (408,795) |
| Fees - Net | 14,626 | 506,611 | 801,494 | - | - | - | - | - | - | 1,322,731 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 1,896,848 | 1,540,962 | 801,494 | - | - | - | - | - | - | 4,239,304 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | 4,505 | | 2,626,078 | | | 22,124 | | | 2,652,707 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | 71,260 | 70,740 | 28,271 | 36,721 | 10,464 | 10,419 | 12,624 | | | 240,499 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | | 10,718 | | 339,573 | | | | | | 350,291 |
| Sales and Services | 6,467 | | | | | | | | | 6,467 |
| Net Auxiliary Enterprises | | | 133,937 | | | | | | | 133,937 |
| Other Income (See FN3) | 25,221 | 60,125 | | | 15,250 | | | | | 100,596 |
| Subtotal | 102,948 | 141,583 | 162,208 | 376,294 | 25,714 | 10,419 | 12,624 | - | - | 831,790 |
| Total Operating Sources | 14,110,275 | 1,694,339 | 963,702 | 3,347,464 | 25,714 | 10,419 | 34,748 | - | - | 20,186,661 |
| Operating Uses | | | | | | | | | | |
| Instruction | 8,049,919 | 100,967 | | 456,802 | | | | | | 8,607,688 |
| Research | | | | | | | | | | - |
| Public Service | 227,479 | 212,041 | | 109,091 | | | | | | 548,611 |
| Academic Support | 811,413 | 30,026 | | 4,452 | | | | | | 845,891 |
| Student Services | 1,102,539 | | | | | | | | | 1,102,539 |
| Institutional Support | 2,036,326 | 705,578 | | 212,456 | | | | | | 2,954,360 |
| Operations and Maintenance of Plant | 2,357,248 | 2,023 | | | | | | | | 2,359,271 |
| Scholarships and Fellowships | 513,605 | 635,316 | | 814,248 | | | | | | 1,963,169 |
| Auxiliary Enterprises | | | 1,349,575 | | | | | | | 1,349,575 |
| Capital Outlay from Current Fund Sources* | 276,587 | 5,345 | | 7,951 | | | | | | 289,883 |
| Other Expenses (See FN3) | 33,275 | 1,995 | 4,288 | | 15,078 | | 150,776 | | 603,066 | 808,478 |
| Total Operating Uses | 15,408,391 | 1,693,291 | 1,353,863 | 1,605,000 | 15,078 | - | 150,776 | - | 603,066 | 20,829,465 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (21,463) | | | (21,463) |
| Mandatory and Non-mandatory Transfers (See FN11) | 1,812,430 | (4,672) | 31,894 | 273,483 | 32,861 | 40,583 | 54,615 | 587,983 | | 2,829,177 |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | (807,068) | (179,243) | | | | | | | | (986,311) |
| Subtotal | 1,005,362 | (183,915) | 31,894 | 273,483 | 32,861 | 40,583 | 33,152 | 587,983 | - | 1,821,403 |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | | | | | - |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | - | - | - | - | - | - | - | - | - | - |
| Total Sources Over / (Under) Uses (See FN 10) | (292,754) | (182,867) | (358,267) | 2,015,947 | 43,497 | 51,002 | (82,876) | 587,983 | (603,066) | 1,178,599 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (679,559) | (679,559) |
| Capital Outlay | 276,587 | 5,345 | | 7,951 | | | 21,463 | | | 311,346 |
| Change in Net Assets (Total Agrees with AFR***) | (16,167) | (177,522) | (358,267) | 2,023,898 | 43,497 | 51,002 | (61,413) | 587,983 | (1,282,625) | 810,386 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

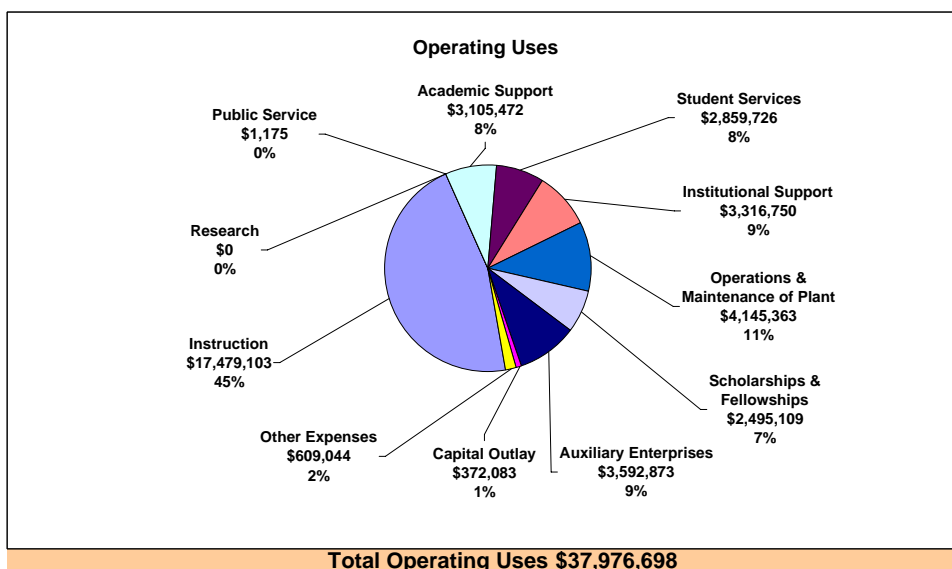
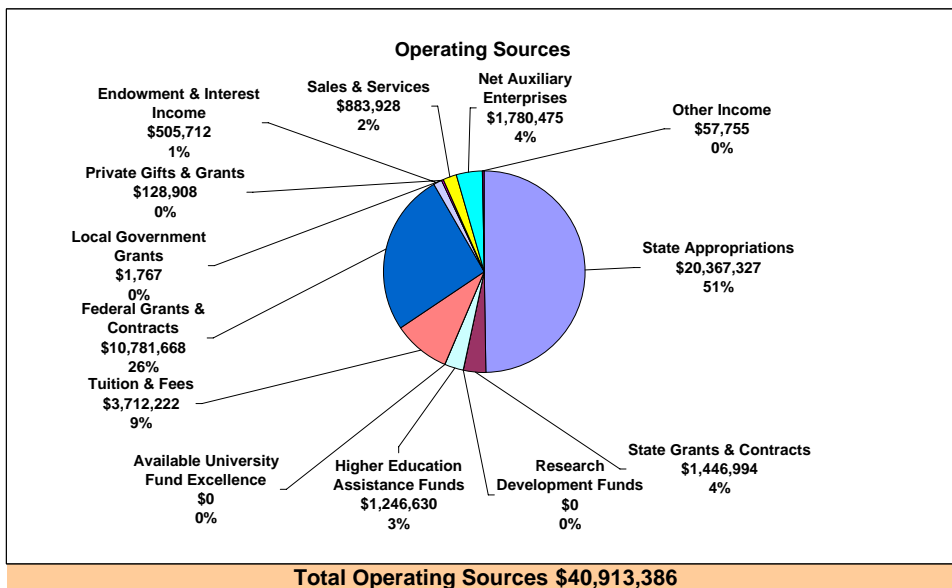
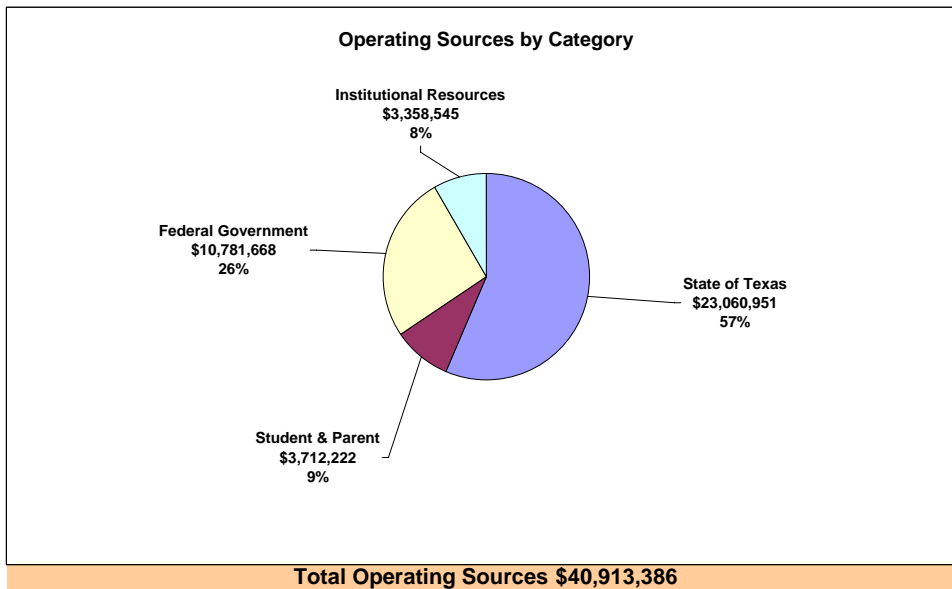
**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas State Technical
College – Harlingen**

Texas State Technical College - Harlingen
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report



Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas State Technical College - Harlingen
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|--------------------|------------------|
| Institution FTSEs | | | 3,611.02 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 20,367,327 | \$ 5,640 |
| State Grants and Contracts - Restricted | | 1,446,994 | 401 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 1,246,630 | 345 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 23,060,951 | \$ 6,386 |
| Student & Parent | | | |
| Tuition - net | \$ | 2,814,053 | \$ 779 |
| Fees - net | | 898,169 | 249 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 3,712,222 | \$ 1,028 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 10,781,668 | \$ 2,986 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 505,712 | \$ 140 |
| Local Government Grants - Restricted | | 1,767 | - |
| Private Gifts and Grants - Restricted | | 128,908 | 36 |
| Sales and Services | | 883,928 | 245 |
| Net Auxiliary Enterprises | | 1,780,475 | 493 |
| Other Income (See FN3) | | 57,755 | 16 |
| Subtotal | \$ | 3,358,545 | \$ 930 |
| Total Operating Sources | \$ | 40,913,386 | \$ 11,330 |
| Operating Uses | | | |
| Instruction | \$ | 17,479,103 | \$ 4,840 |
| Research | | - | - |
| Public Service | | 1,175 | - |
| Academic Support | | 3,105,472 | 860 |
| Student Services | | 2,859,726 | 792 |
| Institutional Support | | 3,316,750 | 919 |
| Operations and Maintenance of Plant | | 4,145,363 | 1,148 |
| Scholarships and Fellowships | | 2,495,109 | 691 |
| Auxiliary Enterprises | | 3,592,873 | 995 |
| Capital Outlay from Current Fund Sources | | 372,083 | 103 |
| Other Expenses (See FN3) | | 609,044 | 169 |
| Total Operating Uses | \$ | 37,976,698 | \$ 10,517 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (2,976,918) | \$ (824) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (1,013,922) | (281) |
| Bond Proceeds Transfers (See FN4) | | 2,668,263 | 739 |
| Debt Service Payments (See FN5) | | (315,195) | (87) |
| Subtotal | \$ | (1,637,772) | \$ (453) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | - | \$ - |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | - | \$ - |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 1,298,916 | \$ 360 |

Texas State Technical College - Harlingen
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 1,298,914 approximately \$ 1.3 million represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 0 million represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0.0 million and \$ 0.0 million respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas State Technical College - Harlingen
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|--|-----------------------|------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 20,105,181 | | | | | | | 262,146 | | 20,367,327 |
| State Grants and Contracts - Restricted | 1,031,016 | | | 415,978 | | | | | | 1,446,994 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | 1,246,630 | | | | | | | | | 1,246,630 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 22,382,827 | - | - | 415,978 | - | - | - | 262,146 | - | 23,060,951 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 6,290,815 | | | | | | | | | 6,290,815 |
| Waivers, Remissions, and Exemptions (See FN1) | (156,382) | | | | | | | | | (156,382) |
| Scholarship Discounts and Allowances (See FN1) | (3,320,380) | | | | | | | | | (3,320,380) |
| Tuition - net | 2,814,053 | - | - | | - | - | - | - | - | 2,814,053 |
| Fees - Gross | | 296,933 | 1,991,398 | | | | | | | 2,288,331 |
| Waivers, Remissions, and Exemptions (See FN1) | | (49,968) | (58,432) | | | | | | | (108,400) |
| Scholarship Discounts and Allowances (See FN1) | | (172,011) | (1,109,751) | | | | | | | (1,281,762) |
| Fees - Net | - | 74,954 | 823,215 | - | - | - | - | - | - | 898,169 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 2,814,053 | 74,954 | 823,215 | - | - | - | - | - | - | 3,712,222 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 10,781,668 | | | | | | 10,781,668 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | | 18,759 | 214,301 | 7,279 | | | 265,373 | | | 505,712 |
| Local Government Grants - Restricted | | | | 1,767 | | | | | | 1,767 |
| Private Gifts and Grants - Restricted | | | | 128,908 | | | | | | 128,908 |
| Sales and Services | | 883,928 | | | | | | | | 883,928 |
| Net Auxiliary Enterprises | | | 1,780,475 | | | | | | | 1,780,475 |
| Other Income (See FN3) | 11,436 | 4,712 | 300 | 41,307 | | | | | | 57,755 |
| Subtotal | 11,436 | 907,399 | 1,995,076 | 179,261 | - | - | 265,373 | - | - | 3,358,545 |
| Total Operating Sources | 25,208,316 | 982,353 | 2,818,291 | 11,376,907 | - | - | 265,373 | 262,146 | - | 40,913,386 |
| Operating Uses | | | | | | | | | | |
| Instruction | 13,101,289 | 577,944 | | 3,799,870 | | | | | | 17,479,103 |
| Research | | | | | | | | | | - |
| Public Service | 1,175 | | | | | | | | | 1,175 |
| Academic Support | 2,561,265 | 122,563 | | 421,644 | | | | | | 3,105,472 |
| Student Services | 2,097,667 | 241,427 | | 520,632 | | | | | | 2,859,726 |
| Institutional Support | 3,009,947 | 249,527 | | 57,276 | | | | | | 3,316,750 |
| Operations and Maintenance of Plant | 4,123,052 | 22,311 | | | | | | | | 4,145,363 |
| Scholarships and Fellowships | - | 650,650 | | 1,844,459 | | | | | | 2,495,109 |
| Auxiliary Enterprises | | | 3,592,873 | | | | | | | 3,592,873 |
| Capital Outlay from Current Fund Sources* | 20,157 | 14,500 | 45,093 | 292,333 | | | | | | 372,083 |
| Other Expenses (See FN3) | | 9,450 | 2,572 | 5,311 | 139,586 | | 452,125 | | | 609,044 |
| Total Operating Uses | 24,914,552 | 1,888,372 | 3,640,538 | 6,941,525 | 139,586 | - | 452,125 | - | - | 37,976,698 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (2,976,918) | | | (2,976,918) |
| Mandatory and Non-mandatory Transfers (See FN11) | 106,148 | 1,328,857 | 154,620 | (4,395,323) | 91,386 | | 1,073,986 | 626,404 | | (1,013,922) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 2,668,263 | | | 2,668,263 |
| Debt Service Payments (See FN5) | | | | | | | | (888,550) | 573,355 | (315,195) |
| Subtotal | 106,148 | 1,328,857 | 154,620 | (4,395,323) | 91,386 | - | 765,331 | (262,146) | 573,355 | (1,637,772) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | | | | | - |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | - | - | - | - | - | - | - | - | - | - |
| Total Sources Over / (Under) Uses (See FN 10) | 399,912 | 422,838 | (667,627) | 40,059 | (48,200) | - | 578,579 | - | 573,355 | 1,298,916 |
| Bond Proceeds | | | | | | | (2,668,263) | | | (2,668,263) |
| Depreciation Expense | | | | | | | | | (1,840,927) | (1,840,927) |
| Capital Outlay | 20,157 | 14,500 | 45,093 | 292,333 | | | 2,976,918 | | | 3,349,001 |
| Non-Cash Capital Asset Transactions | | | | | | | | | 668,836 | 668,836 |
| Change in Net Assets (Total Agrees with AFR***) | 420,069 | 437,338 | (622,534) | 332,392 | (48,200) | - | 887,234 | - | (598,736) | 807,563 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

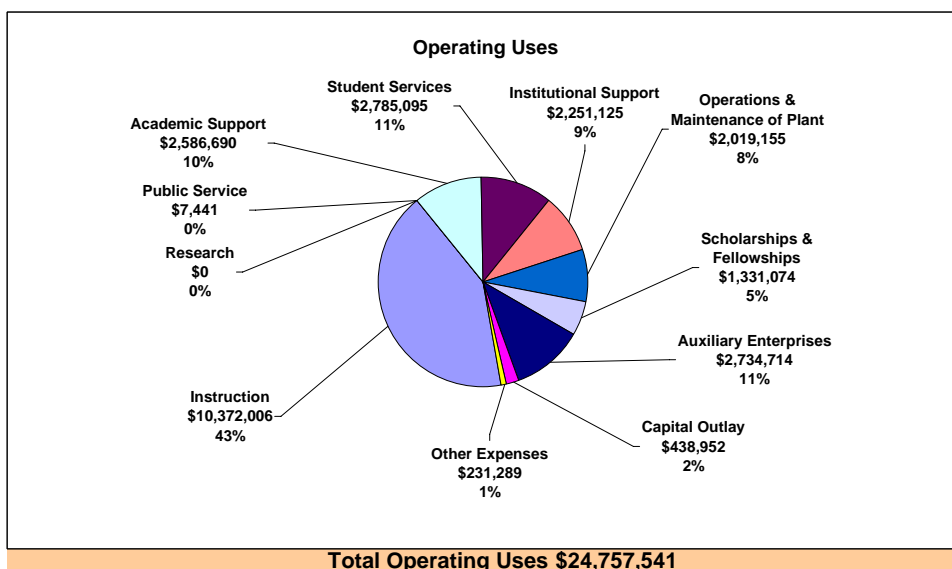
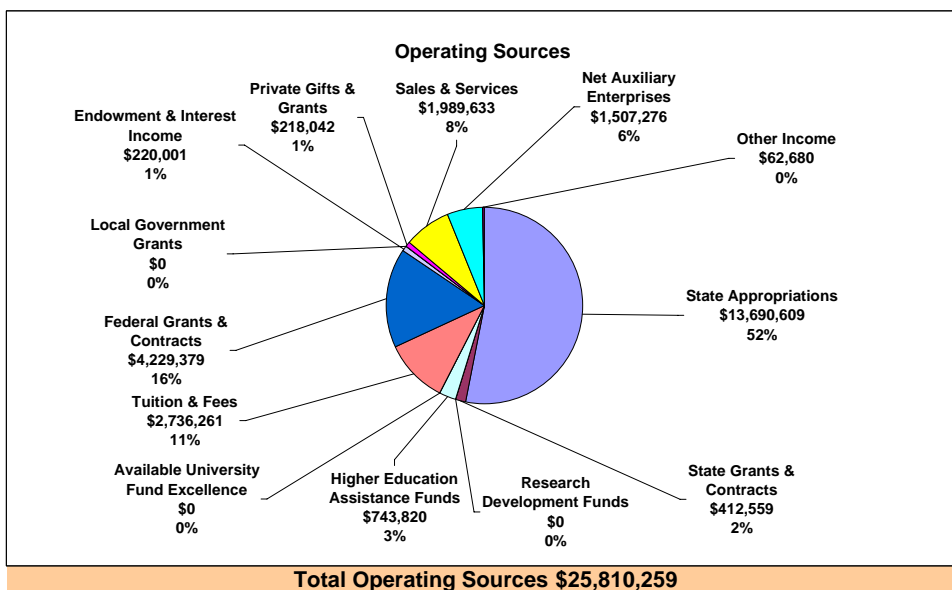
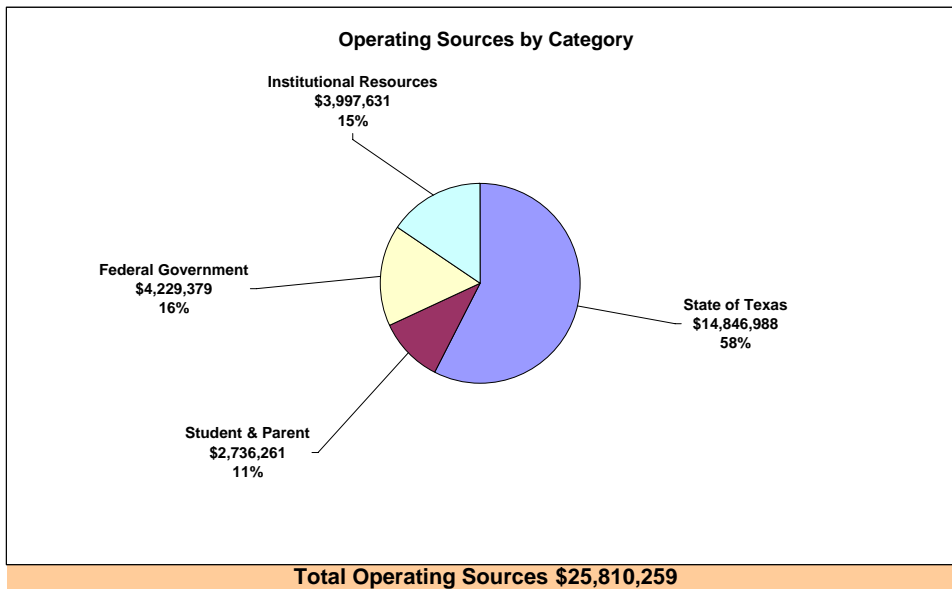
**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas State Technical
College – West Texas**

Texas State Technical College - West Texas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report



Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas State Technical College - West Texas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|-------------------|------------------|
| Institution FTSEs | | | 1,846.17 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 13,690,609 | \$ 7,416 |
| State Grants and Contracts - Restricted | | 412,559 | 223 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 743,820 | 403 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 14,846,988 | \$ 8,042 |
| Student & Parent | | | |
| Tuition - net | \$ | 1,966,711 | \$ 1,065 |
| Fees - net | | 769,550 | 417 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 2,736,261 | \$ 1,482 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 4,229,379 | \$ 2,291 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 220,001 | \$ 119 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 218,041 | 118 |
| Sales and Services | | 1,989,633 | 1,078 |
| Net Auxiliary Enterprises | | 1,507,276 | 816 |
| Other Income (See FN3) | | 62,680 | 34 |
| Subtotal | \$ | 3,997,631 | \$ 2,165 |
| Total Operating Sources | \$ | 25,810,259 | \$ 13,980 |
| Operating Uses | | | |
| Instruction | \$ | 10,372,006 | \$ 5,618 |
| Research | | - | - |
| Public Service | | 7,441 | 4 |
| Academic Support | | 2,586,690 | 1,401 |
| Student Services | | 2,785,095 | 1,509 |
| Institutional Support | | 2,251,125 | 1,219 |
| Operations and Maintenance of Plant | | 2,019,155 | 1,094 |
| Scholarships and Fellowships | | 1,331,074 | 721 |
| Auxiliary Enterprises | | 2,734,714 | 1,481 |
| Capital Outlay from Current Fund Sources | | 438,952 | 238 |
| Other Expenses (See FN3) | | 231,289 | 125 |
| Total Operating Uses | \$ | 24,757,541 | \$ 13,410 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (1,516,438) | \$ (821) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (395,157) | (214) |
| Bond Proceeds Transfers (See FN4) | | 1,515,327 | 821 |
| Debt Service Payments (See FN5) | | (198,255) | (107) |
| Subtotal | \$ | (594,523) | \$ (321) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | - | \$ - |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | - | \$ - |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 458,195 | \$ 249 |

Texas State Technical College - West Texas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 458,198, approximately \$ 457 thousand represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 1 thousand represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0 thousand and \$ 1 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas State Technical College - West Texas
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | FY 2007 | | | | | | | | | |
|--|-----------------------|------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| Operating Sources | | | | | | | | | | |
| State of Texas | | | | | | | | | | |
| State Appropriations | 13,513,661 | | | | | | | 176,948 | | 13,690,609 |
| State Grants and Contracts - Restricted | 264,941 | | | 147,618 | | | | | | 412,559 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | 743,820 | | | | | | | | | 743,820 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 14,522,422 | - | - | 147,618 | - | - | - | 176,948 | - | 14,846,988 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 2,921,551 | | | | | | | | | 2,921,551 |
| Waivers, Remissions, and Exemptions (See FN1) | (70,440) | | | | | | | | | (70,440) |
| Scholarship Discounts and Allowances (See FN1) | (884,400) | | | | | | | | | (884,400) |
| Tuition - net | 1,966,711 | - | - | - | - | - | - | - | - | 1,966,711 |
| Fees - Gross | | 349,130 | 848,503 | | | | | | | 1,197,633 |
| Waivers, Remissions, and Exemptions (See FN1) | | (1,530) | (21,472) | | | | | | | (23,002) |
| Scholarship Discounts and Allowances (See FN1) | | (116,073) | (289,008) | | | | | | | (405,081) |
| Fees - Net | - | 231,527 | 538,023 | - | - | - | - | - | - | 769,550 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 1,966,711 | 231,527 | 538,023 | - | - | - | - | - | - | 2,736,261 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 4,229,379 | | | | | | 4,229,379 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | | 5,616 | 59,075 | 4,859 | | | 150,451 | | | 220,001 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | | | | 66,827 | | 1,214 | 150,000 | | | 218,041 |
| Sales and Services | | 1,989,633 | | | | | | | | 1,989,633 |
| Net Auxiliary Enterprises | | | 1,507,276 | | | | | | | 1,507,276 |
| Other Income (See FN3) | 7,710 | 11,754 | 200 | 35,332 | 7,684 | | | | | 62,680 |
| Subtotal | 7,710 | 2,007,003 | 1,566,551 | 107,018 | 7,684 | 1,214 | 300,451 | - | - | 3,997,631 |
| Total Operating Sources | 16,496,843 | 2,238,530 | 2,104,574 | 4,484,015 | 7,684 | 1,214 | 300,451 | 176,948 | - | 25,810,259 |
| Operating Uses | | | | | | | | | | |
| Instruction | 7,808,544 | 1,163,642 | | 1,399,820 | | | | | | 10,372,006 |
| Research | | | | - | | | | | | - |
| Public Service | | 7,441 | | | | | | | | 7,441 |
| Academic Support | 1,388,410 | 969,609 | | 228,671 | | | | | | 2,586,690 |
| Student Services | 2,300,197 | 188,011 | | 296,887 | | | | | | 2,785,095 |
| Institutional Support | 2,167,905 | 82,520 | | 700 | | | | | | 2,251,125 |
| Operations and Maintenance of Plant | 2,019,155 | | | | | | | | | 2,019,155 |
| Scholarships and Fellowships | - | 315,418 | | 1,015,656 | | | | | | 1,331,074 |
| Auxiliary Enterprises | | | 2,734,714 | | | | | | | 2,734,714 |
| Capital Outlay from Current Fund Sources* | 168,156 | 96,418 | 121,819 | 52,559 | | | | | | 438,952 |
| Other Expenses (See FN3) | | 318 | | 5,997 | 7,516 | | 217,458 | | | 231,289 |
| Total Operating Uses | 15,852,367 | 2,823,377 | 2,856,533 | 3,000,290 | 7,516 | - | 217,458 | - | - | 24,757,541 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (1,516,438) | | | (1,516,438) |
| Mandatory and Non-mandatory Transfers (See FN11) | (396,874) | 481,282 | 317,344 | (1,567,427) | 38,459 | | 358,545 | 373,514 | | (395,157) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 1,515,327 | | | 1,515,327 |
| Debt Service Payments (See FN5) | (400) | | | | | | | (550,462) | 352,607 | (198,255) |
| Subtotal | (397,274) | 481,282 | 317,344 | (1,567,427) | 38,459 | - | 357,434 | (176,948) | 352,607 | (594,523) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | | | | | - |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | - | - | - | - | - | - | - | - | - | - |
| Total Sources Over / (Under) Uses (See FN 10) | 247,202 | (103,565) | (434,615) | (83,702) | 38,627 | 1,214 | 440,427 | - | 352,607 | 458,195 |
| Bond Proceeds | | | | | | | (1,515,327) | | | (1,515,327) |
| Depreciation Expense | | | | | | | | | (756,865) | (756,865) |
| Capital Outlay | 168,156 | 96,418 | 121,819 | 52,559 | | | 1,516,438 | | | 1,955,390 |
| Non-Cash Capital Asset Transactions | | | | | | | | | 96,592 | 96,592 |
| Change in Net Assets (Total Agrees with AFR***) | 415,358 | (7,147) | (312,796) | (31,143) | 38,627 | 1,214 | 441,538 | - | (307,666) | 237,985 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

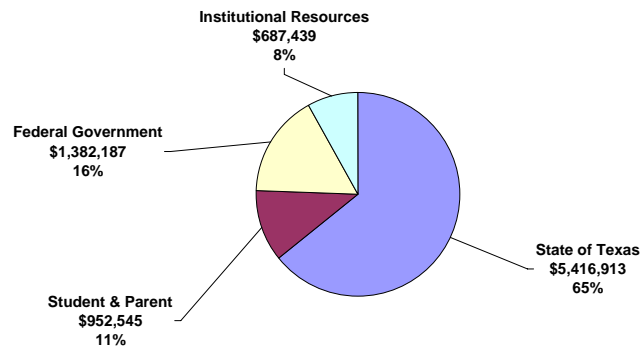
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas State Technical
College – Marshall**

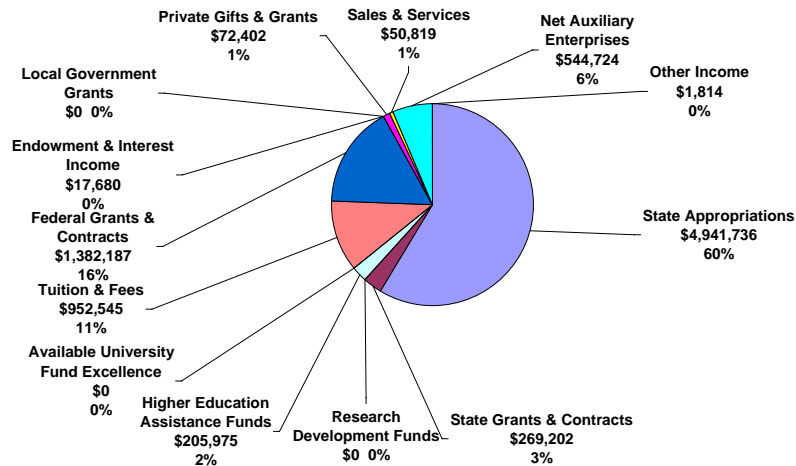
Texas State Technical College - Marshall
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



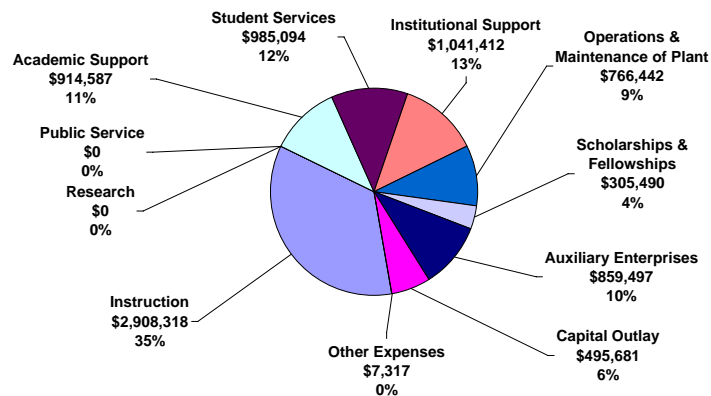
Total Operating Sources \$8,439,084

Operating Sources



Total Operating Sources \$8,439,084

Operating Uses



Total Operating Uses \$8,283,838

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas State Technical College - Marshall
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|---|-----------|------------------|------------------|
| Institution FTSEs | | | 492.53 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 4,941,736 | \$ 10,033 |
| State Grants and Contracts - Restricted | | 269,202 | 547 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 205,975 | 418 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 5,416,913 | \$ 10,998 |
| Student & Parent | | | |
| Tuition - net | \$ | 582,577 | \$ 1,183 |
| Fees - net | | 369,968 | 751 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 952,545 | \$ 1,934 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 1,382,187 | \$ 2,806 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 17,680 | \$ 36 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 72,402 | 147 |
| Sales and Services | | 50,819 | 103 |
| Net Auxiliary Enterprises | | 544,724 | 1,106 |
| Other Income (See FN3) | | 1,814 | 4 |
| Subtotal | \$ | 687,439 | \$ 1,396 |
| Total Operating Sources | \$ | 8,439,084 | \$ 17,134 |
| Operating Uses | | | |
| Instruction | \$ | 2,908,318 | \$ 5,905 |
| Research | | - | - |
| Public Service | | - | - |
| Academic Support | | 914,587 | 1,857 |
| Student Services | | 985,094 | 2,000 |
| Institutional Support | | 1,041,412 | 2,114 |
| Operations and Maintenance of Plant | | 766,442 | 1,556 |
| Scholarships and Fellowships | | 305,490 | 620 |
| Auxiliary Enterprises | | 859,497 | 1,745 |
| Capital Outlay from Current Fund Sources | | 495,681 | 1,006 |
| Other Expenses (See FN3) | | 7,317 | 15 |
| Total Operating Uses | \$ | 8,283,838 | \$ 16,818 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (7,691) | \$ (16) |
| Mandatory and Non-mandatory Transfers (See FN11) | | 442,629 | 899 |
| Bond Proceeds Transfers (See FN4) | | - | - |
| Debt Service Payments (See FN5) | | (198,357) | (403) |
| Subtotal | \$ | 236,581 | \$ 480 |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | - | \$ - |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | - | \$ - |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 391,827 | \$ 796 |

Texas State Technical College - Marshall
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 391,827, approximately \$ 337 thousand represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 55 thousand represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0 thousand and \$ 55 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas State Technical College - Marshall
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| | | | | | | | | | | FY 2007 |
|--|-----------------------|------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| Operating Sources | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| State of Texas | | | | | | | | | | |
| State Appropriations | 4,804,109 | | | | | | | 137,627 | | 4,941,736 |
| State Grants and Contracts - Restricted | 48,038 | | | 221,164 | | | | | | 269,202 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | 205,975 | | | | | | | | | 205,975 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 5,058,122 | - | - | 221,164 | - | - | - | 137,627 | - | 5,416,913 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 886,059 | | | | | | | | | 886,059 |
| Waivers, Remissions, and Exemptions (See FN1) | (21,112) | | | | | | | | | (21,112) |
| Scholarship Discounts and Allowances (See FN1) | (282,370) | | | | | | | | | (282,370) |
| Tuition - net | 582,577 | - | - | - | - | - | - | - | - | 582,577 |
| Fees - Gross | | 221,405 | 265,499 | | | | | | | 486,904 |
| Waivers, Remissions, and Exemptions (See FN1) | | (2,738) | (6,595) | | | | | | | (9,333) |
| Scholarship Discounts and Allowances (See FN1) | | (18,206) | (89,397) | | | | | | | (107,603) |
| Fees - Net | - | 200,461 | 169,507 | - | - | - | - | - | - | 369,968 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 582,577 | 200,461 | 169,507 | - | - | - | - | - | - | 952,545 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 1,382,187 | | | | | | 1,382,187 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | | 1,721 | 13,603 | | | 2,356 | | | | 17,680 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | | | | 19,552 | | 52,850 | | | | 72,402 |
| Sales and Services | | 50,819 | | | | | | | | 50,819 |
| Net Auxiliary Enterprises | | | 544,724 | | | | | | | 544,724 |
| Other Income (See FN3) | 1,814 | | | | | | | | | 1,814 |
| Subtotal | 1,814 | 52,540 | 558,327 | 19,552 | - | 55,206 | - | - | - | 687,439 |
| Total Operating Sources | 5,642,513 | 253,001 | 727,834 | 1,622,903 | - | 55,206 | - | 137,627 | - | 8,439,084 |
| Operating Uses | | | | | | | | | | |
| Instruction | 2,150,942 | 592,810 | | 164,566 | | | | | | 2,908,318 |
| Research | | | | | | | | | | - |
| Public Service | | | | | | | | | | - |
| Academic Support | 651,477 | 110,448 | | 152,662 | | | | | | 914,587 |
| Student Services | 788,240 | 40,119 | | 156,735 | | | | | | 985,094 |
| Institutional Support | 1,039,680 | 1,732 | | | | | | | | 1,041,412 |
| Operations and Maintenance of Plant | 766,442 | | | | | | | | | 766,442 |
| Scholarships and Fellowships | - | 71,642 | | 233,848 | | | | | | 305,490 |
| Auxiliary Enterprises | | | 859,497 | | | | | | | 859,497 |
| Capital Outlay from Current Fund Sources* | 33,306 | 35,436 | 149,479 | 277,460 | | | | | | 495,681 |
| Other Expenses (See FN3) | | | | | 7,317 | | | | | 7,317 |
| Total Operating Uses | 5,430,087 | 852,187 | 1,008,976 | 985,271 | 7,317 | - | - | - | - | 8,283,838 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (7,691) | | | (7,691) |
| Mandatory and Non-mandatory Transfers (See FN11) | 66,625 | 608,059 | 309,331 | (655,898) | 13,761 | | 1,439 | 99,312 | | 442,629 |
| Bond Proceeds Transfers In (See FN4) | | | | | | | | | | - |
| Debt Service Payments (See FN5) | | | (102,251) | | | | | (236,939) | 140,833 | (198,357) |
| Subtotal | 66,625 | 608,059 | 207,080 | (655,898) | 13,761 | - | (6,252) | (137,627) | 140,833 | 236,581 |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | | | | | - |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | - | - | - | - | - | - | - | - | - | - |
| Total Sources Over / (Under) Uses (See FN 10) | 279,051 | 8,873 | (74,062) | (18,266) | 6,444 | 55,206 | (6,252) | - | 140,833 | 391,827 |
| Bond Proceeds | | | | | | | | | | - |
| Depreciation Expense | | | | | | | | | (453,336) | (453,336) |
| Capital Outlay | 33,306 | 35,436 | 149,479 | 277,460 | | | 7,691 | | | 503,372 |
| Non-Cash Capital Asset Transactions | | | | | | | | | (74,466) | (74,466) |
| Change in Net Assets (Total Agrees with AFR***) | 312,357 | 44,309 | 75,417 | 259,194 | 6,444 | 55,206 | 1,439 | - | (386,969) | 367,397 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

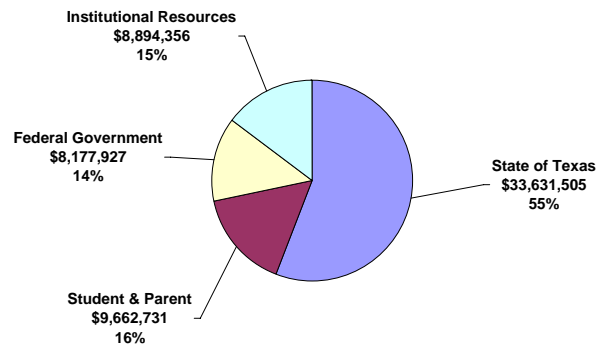
***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

FY 2007

**Texas State Technical
College – Waco**

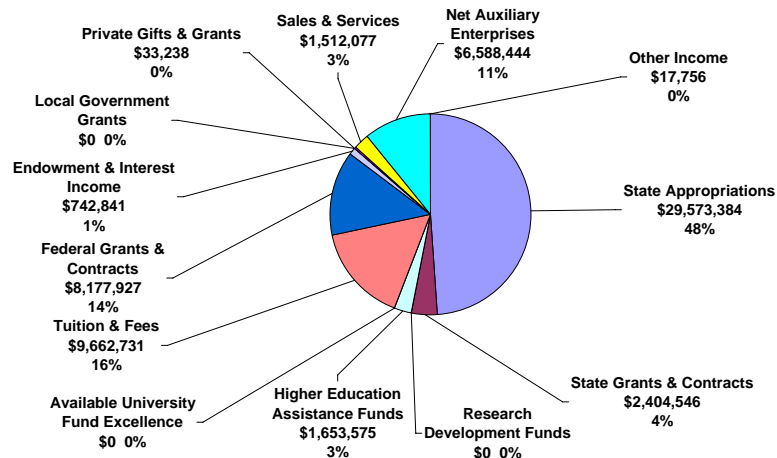
Texas State Technical College - Waco
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

Operating Sources by Category



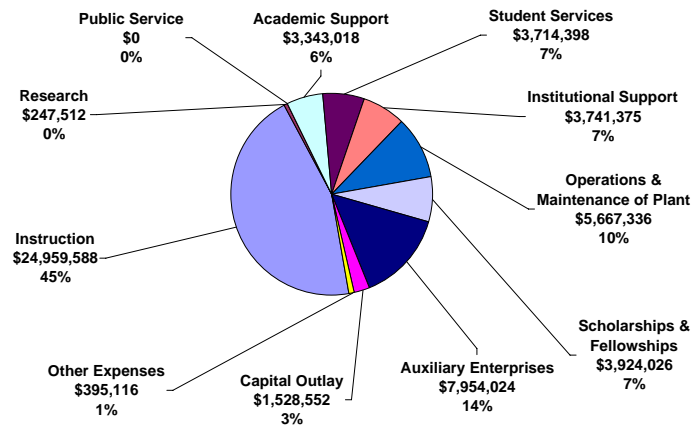
Total Operating Sources \$60,366,519

Operating Sources



Total Operating Sources \$60,366,519

Operating Uses



Total Operating Uses \$55,474,945

Non-Operating Funds are not included in above charts. See following page (Summary).
 Charts May Not Add to 100% Due to Rounding

Texas State Technical College - Waco
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

| SUMMARY WORKSHEET FY 2007 | | Amount | Per FTSE |
|--|-----------|-------------------|------------------|
| Institution FTSEs | | | 4,227.21 |
| Operating Sources | | | |
| State of Texas | | | |
| State Appropriations | \$ | 29,573,384 | \$ 6,996 |
| State Grants and Contracts - Restricted | | 2,404,546 | 569 |
| Research Development Funds | | - | - |
| Higher Education Assistance Funds | | 1,653,575 | 391 |
| Available University Fund Excellence (See FN8) | | - | - |
| Subtotal | \$ | 33,631,505 | \$ 7,956 |
| Student & Parent | | | |
| Tuition - net | \$ | 6,194,922 | \$ 1,465 |
| Fees - net | | 3,467,809 | 820 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | \$ | 9,662,731 | \$ 2,285 |
| Federal Government | | | |
| Federal Grants and Contracts - Restricted | \$ | 8,177,927 | \$ 1,935 |
| Institutional Resources | | | |
| Endowment and Interest Income (See FN2) | \$ | 742,841 | \$ 176 |
| Local Government Grants - Restricted | | - | - |
| Private Gifts and Grants - Restricted | | 33,238 | 8 |
| Sales and Services | | 1,512,077 | 358 |
| Net Auxiliary Enterprises | | 6,588,444 | 1,559 |
| Other Income (See FN3) | | 17,756 | 4 |
| Subtotal | \$ | 8,894,356 | \$ 2,105 |
| Total Operating Sources | \$ | 60,366,519 | \$ 14,281 |
| Operating Uses | | | |
| Instruction | \$ | 24,959,588 | \$ 5,905 |
| Research | | 247,512 | 59 |
| Public Service | | - | - |
| Academic Support | | 3,343,018 | 791 |
| Student Services | | 3,714,398 | 879 |
| Institutional Support | | 3,741,375 | 885 |
| Operations and Maintenance of Plant | | 5,667,336 | 1,341 |
| Scholarships and Fellowships | | 3,924,026 | 928 |
| Auxiliary Enterprises | | 7,954,024 | 1,882 |
| Capital Outlay from Current Fund Sources | | 1,528,552 | 362 |
| Other Expenses (See FN3) | | 395,116 | 93 |
| Total Operating Uses | \$ | 55,474,945 | \$ 13,125 |
| Other Sources / (Uses) of Funds | | | |
| Capital Outlay from Non-Current Fund Sources | | (6,645,990) | \$ (1,572) |
| Mandatory and Non-mandatory Transfers (See FN11) | | (1,398,070) | (331) |
| Bond Proceeds Transfers (See FN4) | | 5,360,498 | 1,268 |
| Debt Service Payments (See FN5) | | (461,745) | (109) |
| Subtotal | \$ | (3,145,307) | \$ (744) |
| Other Items Not for Current Operating Use | | | |
| Unrealized Gains / (Losses) (See FN6) | | - | \$ - |
| Additions to Permanent Endowments (See FN7) | | - | - |
| Subtotal | \$ | - | \$ - |
| Total Sources Over / (Under) Uses (See FN10) | \$ | 1,746,267 | \$ 412 |

Texas State Technical College - Waco
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

FOOTNOTES:

FN1: Scholarship Discounts and Allowances are scholarships, fellowships and grants applied to tuition. The discount eliminates tuition revenues that are paid for by University resources which are recorded as revenue elsewhere on the financial statements (i.e. federal and state contracts and grants revenues). In addition, Scholarship Discounts and Allowances eliminate tuition revenue that is exempted from payment due to tuition exemptions approved by the Texas Legislature. Waivers, remissions, and exemptions represent tuition and fee dollars forgone by the university - some are required by statute. See the Integrated Financial Reporting System (IFRS) report submitted to THECB for details on waivers, exemptions, tuition and fees. Allocation methods to individual funds shown may vary between institutions.

FN2: Endowment and Interest Income includes interest income and endowment payouts.

FN3: Other Income is primarily Other Operating and Other Nonoperating Revenues from the AFR. Other Expenses is primarily Other Nonoperating Expenses from the AFR.

FN4: Bond Proceeds are funds received from the sale of bonds and commercial paper used to finance capital projects. This amount includes actual proceeds and accrued or anticipated proceeds to be transferred from System. Independent institutions report only to the extent expended in current year.

FN5: Debt service payments are payments to service and retire debt issued to fund capital projects. System components do this via transfers to System Administrations. Independent institutions use direct payment to appropriate paying agents.

FN6: Unrealized Gains / (Losses) represent the increase in the Fair Market Value of Investments and Endowments. Unrealized Gains / (Losses) are accrued as non-cash transactions; therefore, funds are not actually received for this revenue stream. Accordingly, this revenue is not cash revenue and cannot be used by the University to fund operations.

FN7: Additions to Permanent Endowments are additions to endowment principal. This revenue is restricted for investment purposes only and can not be used to fund operations. Only interest income from these endowments, which is reported on the Endowment and Investment Income line of this report, can be used by the University to fund operations.

FN8: Distributions from the Available University Fund appropriated through the Appropriation Bill are first used to pay debt service costs on Permanent University Fund Bonds. Funds remaining are distributed to constitutionally designated institutions to promote academic excellence. Only the Excellence funding is shown at the institution level. AUF funds used to pay debt service on PUF bonds are reported at the System level.

FN9: Auxiliary Enterprises include athletics, housing and food, student services, and parking and transportation. Auxiliary Enterprises are required to be self-supporting, and therefore must operate on the funds they generate.

FN10: Of the net increase of \$ 1,746,270, approximately \$ 1,744 thousand represents revenues received but not yet expended. This income is fully committed to program expenditures and capital disbursements. The remaining \$ 2 thousand represents non-expendable funds from unrealized gains and additions to permanent endowments of approximately \$ 0 thousand and \$ 2 thousand respectively. Unrealized gains and additions to permanent endowments do not contribute to the availability of the institution's operating cash as discussed in FN6 and FN7 above.

FN11: Mandatory and non-mandatory transfers includes transfers between funds, transfers between the University System and institutions and transfers to and from other state agencies. In total, all transfers between funds net to zero with the exception of any amounts transferred between the University System, between other institutions, or to and from another state agency. There are no transfers of education and general funds provided by the State of Texas to restricted or auxiliary fund groups. Transfers between education and general funds and designated funds are related to Texas Public Education Grant as provided by the State of Texas.

Texas State Technical College - Waco
For the Year Ended August 31, 2007
Source: FY 2007 Annual Financial Report

DETAIL WORKSHEET FY 2007

| FY 2007 | | | | | | | | | | |
|--|-----------------------|------------|-----------------------|-----------------------|------------|---|------------------|----------------------------|---------------------|--------------------|
| Operating Sources | Educational & General | Designated | Auxiliary Enterprises | Restricted Expendable | Loan Funds | Annuity, Life & Endowment and Similar Funds | Unexpended Plant | Retirement of Indebtedness | Investment In Plant | Primary University |
| State of Texas | | | | | | | | | | |
| State Appropriations | 29,311,238 | | | | | | | 262,146 | | 29,573,384 |
| State Grants and Contracts - Restricted | 424,514 | | | 1,980,032 | | | | | | 2,404,546 |
| Research Development Funds | | | | | | | | | | - |
| Higher Education Assistance Funds | 1,653,575 | | | | | | | | | 1,653,575 |
| Available University Fund Excellence (See FN8) | | | | | | | | | | - |
| Subtotal | 31,389,327 | - | - | 1,980,032 | - | - | - | 262,146 | - | 33,631,505 |
| Student & Parent | | | | | | | | | | |
| Tuition - Gross | 8,053,630 | | | | | | | | | 8,053,630 |
| Waivers, Remissions, and Exemptions (See FN1) | (187,688) | | | | | | | | | (187,688) |
| Scholarship Discounts and Allowances (See FN1) | (1,671,020) | | | | | | | | | (1,671,020) |
| Tuition - net | 6,194,922 | - | - | - | - | - | - | - | - | 6,194,922 |
| Fees - Gross | | 1,932,353 | 2,554,685 | | | | | | | 4,487,038 |
| Waivers, Remissions, and Exemptions (See FN1) | | (15,597) | (44,927) | | | | | | | (60,524) |
| Scholarship Discounts and Allowances (See FN1) | | (384,965) | (573,740) | | | | | | | (958,705) |
| Fees - Net | - | 1,531,791 | 1,936,018 | - | - | - | - | - | - | 3,467,809 |
| Tuition and Fees (net of Scholarship Discounts and Allowances) | 6,194,922 | 1,531,791 | 1,936,018 | - | - | - | - | - | - | 9,662,731 |
| Federal Government | | | | | | | | | | |
| Federal Grants and Contracts - Restricted | | | | 8,177,927 | | | | | | 8,177,927 |
| Institutional Resources | | | | | | | | | | |
| Endowment and Interest Income (See FN2) | | 73,583 | 355,521 | 35,173 | | | 278,564 | | | 742,841 |
| Local Government Grants - Restricted | | | | | | | | | | - |
| Private Gifts and Grants - Restricted | | | | 31,218 | | 2,020 | | | | 33,238 |
| Sales and Services | | 1,512,077 | | | | | | | | 1,512,077 |
| Net Auxiliary Enterprises | | | 6,588,444 | | | | | | | 6,588,444 |
| Other Income (See FN3) | 16,086 | | | 1,000 | 670 | | | | | 17,756 |
| Subtotal | 16,086 | 1,585,660 | 6,943,965 | 67,391 | 670 | 2,020 | 278,564 | - | - | 8,894,356 |
| Total Operating Sources | 37,600,335 | 3,117,451 | 8,879,983 | 10,225,350 | 670 | 2,020 | 278,564 | 262,146 | - | 60,366,519 |
| Operating Uses | | | | | | | | | | |
| Instruction | 20,829,537 | 2,206,350 | | 1,923,701 | | | | | | 24,959,588 |
| Research | 247,512 | | | | | | | | | 247,512 |
| Public Service | | | | | | | | | | - |
| Academic Support | 2,581,999 | 494,418 | | 266,601 | | | | | | 3,343,018 |
| Student Services | 2,399,599 | 306,513 | | 1,008,286 | | | | | | 3,714,398 |
| Institutional Support | 3,370,056 | 342,659 | | 28,660 | | | | | | 3,741,375 |
| Operations and Maintenance of Plant | 5,598,133 | 69,203 | | | | | | | | 5,667,336 |
| Scholarships and Fellowships | - | 555,645 | | 3,368,381 | | | | | | 3,924,026 |
| Auxiliary Enterprises | | | 7,954,024 | | | | | | | 7,954,024 |
| Capital Outlay from Current Fund Sources* | 677,440 | 79,050 | 546,817 | 225,245 | | | | | | 1,528,552 |
| Other Expenses (See FN3) | | 1,250 | 640 | | 221,865 | 230 | 171,131 | | | 395,116 |
| Total Operating Uses | 35,704,276 | 4,055,088 | 8,501,481 | 6,820,874 | 221,865 | 230 | 171,131 | - | - | 55,474,945 |
| Other Sources / (Uses) of Funds | | | | | | | | | | |
| Capital Outlay from Non-Current Fund Sources** | | | | | | | (6,645,990) | | | (6,645,990) |
| Mandatory and Non-mandatory Transfers (See FN11) | (1,876,260) | 1,109,972 | (54,588) | (3,395,117) | 202,553 | | 1,795,716 | 819,654 | | (1,398,070) |
| Bond Proceeds Transfers In (See FN4) | | | | | | | 5,360,498 | | | 5,360,498 |
| Debt Service Payments (See FN5) | (100,813) | | (82,835) | | | | | (1,081,800) | 803,703 | (461,745) |
| Subtotal | (1,977,073) | 1,109,972 | (137,423) | (3,395,117) | 202,553 | - | 510,224 | (262,146) | 803,703 | (3,145,307) |
| Other Items Not for Current Operating Use | | | | | | | | | | |
| Unrealized Gains / (Losses) (See FN6) | | | | | | | | | | - |
| Additions to Permanent Endowments (See FN7) | | | | | | | | | | - |
| Subtotal | - | - | - | - | - | - | - | - | - | - |
| Total Sources Over / (Under) Uses (See FN 10) | (81,014) | 172,335 | 241,079 | 9,359 | (18,642) | 1,790 | 617,657 | - | 803,703 | 1,746,267 |
| Bond Proceeds | | | | | | | (5,360,498) | | | (5,360,498) |
| Depreciation Expense | | | | | | | | | (2,052,578) | (2,052,578) |
| Capital Outlay | 677,440 | 79,050 | 546,817 | 225,245 | | | 6,645,990 | | | 8,174,542 |
| Non-Cash Capital Asset Transactions | | | | | | | | | (274,929) | (274,929) |
| Change in Net Assets (Total Agrees with AFR***) | 596,426 | 251,385 | 787,896 | 234,604 | (18,642) | 1,790 | 1,903,149 | - | (1,523,804) | 2,232,804 |

*Defined as any capital outlay expenses from Educational & General, Designated, Auxiliary, or Restricted Expendable Funds.

**Defined as any capital outlay expense from funds other than Educational & General, Designated, Auxiliary, or Restricted Expendable.

***As reported for "Changes in Net Assets" shown on Schedule of Revenues, Expenses, and Changes in Net Assets (SRECNA) in Annual Financial Report.

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