

**College Access Loan Program Summary of Disbursements**

	4 Year Private		4 Year Public		Public Health	
	<u># of Students</u>	<u>Gross Disbursed</u>	<u># of Students</u>	<u>Gross Disbursed</u>	<u># of Students</u>	<u>Gross Disbursed</u>
PY 04	2,067	\$15,059,960.01	3,536	\$20,773,665.04	129	\$762,882.80
PY 05	1,991	\$15,122,624.95	3,845	\$23,996,210.87	115	\$702,054.00
PY 06	2,272	\$18,040,171.89	4,315	\$28,834,909.00	172	\$984,056.00
PY 07	3,806	\$41,834,297.12	7,085	\$54,068,443.36	207	\$1,876,052.28
PY 08	2,906	\$32,683,936.75	4,516	\$37,494,186.84	140	\$1,626,519.89
PY 09	3,240	\$38,126,138.15	4,891	\$37,825,978.99	144	\$1,556,753.58
PY 10	3,413	\$42,230,432.92	4,891	\$39,241,557.23	209	\$2,644,812.44
PY 11	3,294	\$44,592,866.27	4,426	\$37,398,531.51	304	\$3,573,355.53
PY 12	3,676	\$54,313,449.80	4,341	\$37,710,012.94	266	\$3,310,624.00
PY 13	3,713	\$58,865,086.36	3,864	\$36,767,850.61	216	\$3,106,097.00
PY 14	3,562	\$60,433,510.84	3,471	\$33,334,739.42	247	\$3,732,441.00
PY 15	4,191	\$71,315,480.32	4,197	\$40,744,304.63	327	\$4,705,049.00
<b>Total</b>	<b>38,131</b>	<b>\$492,617,955.38</b>	<b>53,378</b>	<b>\$428,190,390.44</b>	<b>2,476</b>	<b>\$28,580,697.52</b>

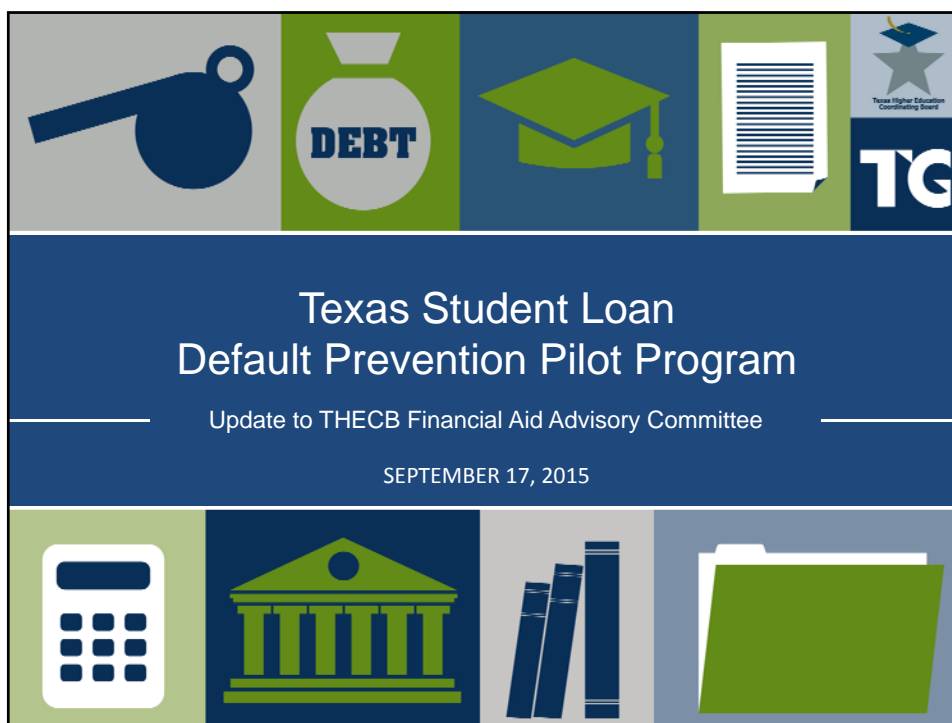
  

	2 Year Public		Public Technical		Alternative Teaching Program	
	<u># of Students</u>	<u>Gross Disbursed</u>	<u># of Students</u>	<u>Gross Disbursed</u>	<u># of Students</u>	<u>Gross Disbursed</u>
PY 04	234	\$1,248,828	28	\$199,520		
PY 05	252	\$1,309,877	40	\$311,540		
PY 06	245	\$1,382,017	36	\$228,926		
PY 07	421	\$2,570,829	64	\$740,154	361	\$1,666,891
PY 08	222	\$1,250,610	33	\$438,459	182	\$688,158
PY 09	251	\$1,241,548	38	\$524,004	138	\$504,094
PY 10	247	\$1,143,082	35	\$465,635	116	\$431,504
PY 11	248	\$1,164,695	30	\$460,585	76	\$331,164
PY 12	297	\$1,566,579	37	\$378,905	38	\$127,581
PY 13	238	\$1,181,024	31	\$495,394	40	\$170,306
PY 14	201	\$977,771	16	\$296,507	36	\$150,790
PY 15	291	\$1,430,732	23	\$479,178	51	\$203,009
<b>Total</b>	<b>3,147</b>	<b>\$16,467,593</b>	<b>411</b>	<b>\$5,018,807</b>	<b>1,038</b>	<b>\$4,273,498</b>

	Total		Avg Loan	<u>Y/Y Student</u>	<u>Y/Y Gross</u>	<u>Y/Y Avg Loan</u>
	<u># of Students</u>	<u>Gross Disbursed</u>		<u>Change</u>	<u>Change</u>	<u>Change</u>
PY 04	5,994	\$38,044,856	\$ 6,347			
PY 05	6,243	\$41,442,307	\$ 6,638	4.2%	8.9%	4.6%
PY 06	7,040	\$49,470,080	\$ 7,027	12.8%	19.4%	5.9%
PY 07	11,944	\$102,756,667	\$ 8,603	69.7%	107.7%	22.4%
PY 08	7,999	\$74,181,871	\$ 9,274	-33.0%	-27.8%	7.8%
PY 09	8,702	\$79,778,517	\$ 9,168	8.8%	7.5%	-1.1%
PY 10	8,911	\$86,157,023	\$ 9,669	2.4%	8.0%	5.5%
PY 11	8,378	\$87,521,197	\$ 10,447	-6.0%	1.6%	8.0%
PY 12	8,655	\$97,407,152	\$ 11,254	3.3%	11.3%	7.7%
PY 13	8,102	\$100,585,758	\$ 12,415	-6.4%	3.3%	10.3%
PY 14	7,533	\$98,925,759	\$ 13,132	-7.0%	-1.7%	5.8%
PY 15	9,080	\$118,877,753	\$ 13,092	20.5%	20.2%	-0.3%
<b>Total</b>	<b>98,581</b>	<b>\$975,148,942</b>	<b>\$ 9,892</b>			

## Grants and Special Programs Institutional Calendar for Fiscal Year 2015-2016

August:		
1	License Plate Insignia Scholarship Program	Deadline to request funds for the current fiscal year (FY2015).
1	TEG, TEOG, TEXAS Grant	First day to submit a FY2016 Funds Request form
1	Top 10% Scholarship	First day to submit a Reimbursement request file
September:		
1	<b>Student Financial Aid Programs</b>	First day of the state fiscal year (FY2016).
1	License Plate Insignia Scholarship Program	First day to disburse funds for FY2016
1	FY2015 Summer Update File	First day to submit a FY2015 file for fall term.
1	Student Award History File	First day to submit a file for FY2016.
1	TEG, TEOG, TEXAS Grant, TCWS	First day that CB can disburse FY2016 allocations to institutions and fund requests processed.
October:		
1	TEOG and TEXAS Grant	The earliest date institutions may set for renewal students to complete their application process to be guaranteed RY funds if they meet program requirements.
1	<b>Top 10% Scholarship</b>	Deadline for institutions to submit error-free reimbursement request files for FY2016
November:		
1	TPEG	Deadline for issuing funds to count against the institution's prior year's 150% limit.
1	FY2015 Summer Update File	Target date for institutions to submit a FY2015 file for fall awards
7	TEG	Deadline to submit TEG Need survey
15	TPEG	Deadline to submit Annual Report / Survey
15	Reciprocal Educational Exchange Program	Deadline to submit Annual report
December:		
1	Financial Aid Database	Deadline for institutions to certify FY2015 Financial Aid Data.
1	TEOG, TEXAS Grant	Target date to submit Funds Request for fall term
15	TEG, TCWS, TEOG, TEXAS Grant, Top 10% Scholarship	Target date to return funds for fall term
January:		
31	TEG, TCWS, TEOG, TEXAS Grant	CB announcement of award maximums for upcoming Fiscal Year (FY2017).
February:		
20	Texas College Workstudy Program	Deadline to submit Progress report
20	TEG, TEOG, TEXAS Grant	Deadline for requesting originally allocated funds. Institutions lose claim to any funds not requested by the close of business on this date. Also the deadline for institutions with zero allocation balances to submit reallocation requests to make awards to eligible students not yet awarded for the year.
20	TEG, TCWS, TEOG, TEXAS Grant	Deadline to submit a request for reallocated funds
20	Kenneth H Ashworth Fellowship Program	Deadline to submit nominations
March:		
1	TEG, TCWS, TEOG, TEXAS Grant	CB announcement of reallocated funds to requested institutions, if funds are available
15	Good Neighbor Scholarship Program	Deadline to submit recommendation forms
15	<b>General Academic Teaching Institutions (GATI's)</b>	State Financial Aid Priority Deadline- required of all GATI's and encourage at all public 2 year colleges and private nonprofit institutions.
15	Texas Grant	Deadline for Priority model awarding for FY2017 1Y students
April:		
1	Net Price Calculator	Deadline for institutions to upload FY2017 tuition and fees
1	TEG, TCWS, TEOG, TEXAS Grant	CB announcement of reallocated funds to requested institutions, if funds are available
15	TEG	Deadline to submit TEG audit report
May:		
1	TEG, TCWS, TEOG, TEXAS Grant	Target date to return funds for spring term
1	FY2015 Summer Update File	Deadline for institutions to submit a FY2015 file
15	TEG, TCWS, TEOG, TEXAS Grant, Top 10% Scholarship	First day institutions can begin submitting their year-end reports for certification.
June:		
17	Top 10% Scholarship	Deadline for public institutions to certify End-of-Year Report
17	Texas College Workstudy Program	Deadline for institutions to certify End-of-Year Report
July:		
1	Financial Aid Database	First day institutions may submit their FY2016 FADS report.
1	TEG	Deadline for Private institutions to certify End-of-Year Report
1	TEOG	Deadline for Community Colleges, Lamar's and TSTC's to certify End-of-Year Report
1	TEXAS Grant	Deadline for Public Universities to certify End-of-Year Report
15	TEXAS Grant	Deadline for Community Colleges, Lamar's and TSTC's to certify End-of-Year Report



## Overview

- In 2013, the state legislature enacted S.B. 680 to establish the Texas Student Loan Default Prevention Pilot Program.
- The Pilot seeks to increase the number of postsecondary students who:
  - Understand the consequences of borrowing
  - Understand the financial consequences of academic and career choices
  - Develop strategies for avoiding student loan delinquency and default

By providing them with individualized attention at the beginning of their college career.

- THECB has selected TG to operate the Pilot on its behalf.

## Institution Selection

	4-year Public	4-year Not-for-Profit, Private	2-year Public	For-Profit
<b>Number of Texas postsecondary institutions (FY 2010) that met S.B. 680 priority criteria for Pilot participation</b> <small>(A CDR above 20% or an average CDR growth above the state average of 1.71 percentage points)</small>	9	11	42	82

S.B. 680 contains the following specific criteria for the selection of four institutions to participate in the Pilot:

- A cohort default rate of more than 20 percent, or
- Above-average growth in CDR compared to other postsecondary institutions in Texas

## Participating Institutions

4-year Public	4-year Not-for-Profit, Private	2-year Public	For-Profit
<ul style="list-style-type: none"> <li>• Prairie View A&amp;M University</li> <li>• Texas A&amp;M International University</li> <li>• Texas State University</li> </ul>	<ul style="list-style-type: none"> <li>• LeTourneau University</li> <li>• St. Mary's University</li> <li>• Texas Chiropractic College</li> </ul>	<ul style="list-style-type: none"> <li>• Austin Community College</li> <li>• El Paso Community College</li> <li>• Tarrant County College</li> </ul>	<ul style="list-style-type: none"> <li>• Western Technical College</li> <li>• South Texas Vocational Technical College</li> </ul>

## Feature Overview

- Four Pilot features in operation
  - Default Prevention Plans
  - Student Financial Education and Loan Counseling
  - College-Going Tips and Emails
  - Financial Coaching
- Two features in development
  - Integrated Advising
  - Reports and Assessments

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## #1 – Default Prevention Plans

### Feature Description

- Analysis of borrower cohort data, provided by the institution, followed by creation of a written default prevention plan containing:
  - Identification of specific sub-groups that may be at greater risk of default
  - Recommendations for targeting the most at-risk students
- TG promotes a cross-departmental committee of stakeholders and discussion of how to implement the recommendations
- TG continues to work with schools to update cohort analyses and default prevention plan

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## #1 – Default Prevention Plans

### Key Assessment Measures

- Completion/acceptance of plan (short-term)
- Lower cohort default rates (long-term)

### Differentiators

- Written plan focused on default prevention to in-school students
  - Providing cohort analysis
  - Targeting sub-populations on campus with specific outreach for maximum effectiveness with limited resources
- Facilitation of cross-campus committee

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## #2 – Student Financial Education and Loan Counseling

### Feature Description

- TG provides eight targeted student financial education (SFE) modules
  - In person via Train-the-Trainer model
  - Online via TG Learning Center
- Topics related to stated objectives of the Pilot
  - Entrance/Exit Counseling
  - Investing in Undergraduate Education
  - Know What You Owe
  - Managing Credit
  - Plan for Success
  - Setting Goals
  - Spending Plans
  - (13 additional modules also available)

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## #2 – Student Financial Education and Loan Counseling

### Feature Description (cont'd)

- New student module focused on making successful college, career, and repayment choices scheduled to roll out fall 2015
- Trainees thus far have included Financial Aid Advisors, Academic and Career Counselors, Student Services, Peer Advisors

### Key Assessment Measures

- Number of student attendees
- Knowledge gained – pre-test vs. post-test results
- Behavior modification survey

### Differentiators

- Train-the-Trainer program designed to establish sustainable model
- Blended approach (online + TtT) to address multiple learning styles
- Interactive – games and activities to complement module content

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## #3 – Financial and College-Going Tips and Articles

### *(Mighty Money Minute)*

### Feature Description

- Tips and articles designed to address student and borrower issues at key times during the year
- Delivered to Pilot schools monthly for re-distribution to students
- Available formats: email, text message, and PDF

### Key Assessment Measures

- Open rates
- Click-through rates

### Differentiators

- Content closely tied to stated objectives of Pilot
- Just-in-time education
- Multi-channel delivery

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## #4 – Financial Coaching

### Feature Description

- Schools refer identified at-risk students for one-on-one financial coaching
- Sessions conducted via webinar with video chat
  - Document sharing; visual cues; real-time tool usage
- Discussion topics driven by student selection
  - Ex. Help paying a specific bill, general help in managing money, appropriate borrowing to fund an education (debt-to-expected income), loan repayment
- All sessions result in creation of a personal spending plan and personal action plan for financial behaviors

## #4 – Financial Coaching

### Key Assessment Measures

- Post-session survey
- Behavior modifications survey
  - Tests 10 identified behaviors linked to the three stated pilot objectives
- Qualitative data/assessment by coaches

### Differentiators

- AFCPE-trained and credentialed coaches
- Personal, 1:1, student driven coaching sessions



## #5 – Integrated Advising Messages

### Feature Description

- TG developing advising and training materials that will facilitate coordination of messages between the student financial aid, academic advising, and career services offices.
- Integration of advising messages about “how do I pay for college?” can help students make truly informed academic, career, and borrowing decisions.

### Differentiators

- Innovative approach to address an emerging topic — lack of coordination of messages across three key on-campus advising units

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## Summary

- Pilot is up and running
  - First year (June 2014 to now) was spent designing features, recruiting schools, etc.
  - Some features in final stages of development
- Pilot features should evolve as we learn how to be more effective
- Cohort default rates take many years to develop
- Expect interim results sooner

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**Questions?**

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