

UNAUDITED

# ANNUAL FINANCIAL REPORT

of

**Texas A&M University – Central Texas**

*For the Year Ended August 31, 2017*

*With Comparative Totals for the Year Ended August 31, 2016*



**Marc A. Nigliazzo, President**  
**Cynthia A. Carter, Vice President for Finance & Administration**

UNAUDITED

TEXAS A&M UNIVERSITY - CENTRAL TEXAS

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2016</u>	<u>FALL 2017</u>
Texas Resident	2,413	2,380
Out-of-State	191	191
Foreign	15	4
Total Students	<u>2,619</u>	<u>2,575</u>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2012-13	2,253	15,687
2013-14	2,404	17,303
2014-15	2,316	17,237
2015-16	2,466	19,308
2016-17	2,619	20,456
2017-18	2,575	20,542

UNAUDITED

TEXAS A&M UNIVERSITY - CENTRAL TEXAS

TABLE OF CONTENTS

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Statement of Net Position	770-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	770-2-1
IV - 1	Schedule of NACUBO Function to Natural Classification Matrix	770-3-1
V	Statement of Cash Flows	770-4-1
<u>SCHEDULES</u>		
THREE	Schedule of Cash & Cash Equivalents	770-13-1
N-2	Note 2 - Capital Assets	770-14-1

UNAUDITED

EXHIBIT III  
TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 9,767,722.41	\$ 8,177,809.40
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	254,796.46	683,074.25
Investments		
Legislative Appropriations	2,729,145.09	2,107,568.10
Receivables, Net [Note 24]		
Federal	484,344.61	1,851,303.23
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	2,200,022.63	2,902,562.71
Investment Trades		
Accounts		
Other		552.99
Due From Other Agencies	3,792.98	15,519.00
Due From Other Members	2,088,551.37	1,948,585.81
Due From Other Funds		
Consumable Inventories		
Merchandise Inventories		
Loans and Contracts	1,779.75	9,772.43
Interfund Receivable [Note 12]		
Other Current Assets	1,129,280.74	893,238.55
Total Current Assets	<u>\$ 18,659,436.04</u>	<u>\$ 18,589,986.47</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 1,005,887.37	\$ 957,836.13
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts	44,909.81	39,321.59
Assets Held By System Office	12,058,940.39	10,969,181.97
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	1,740,000.00	1,740,000.00
Construction In Progress		
Other Tangible Capital Assets	949,175.00	949,175.00
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	54,302,623.90	54,072,381.06
Infrastructure	7,790,089.96	7,787,081.61
Facilities and Other Improvements	5,497,279.12	5,317,112.85
Furniture and Equipment	4,125,496.65	3,599,565.44
Vehicles, Boats, and Aircraft	173,905.87	195,397.87
Other Capital Assets	2,311,216.53	2,124,502.62
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	2,859,636.25	2,748,876.25
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(20,265,375.87)	(16,099,272.37)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 72,593,784.98</u>	<u>\$ 74,401,160.02</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 91,253,221.02</u>	<u>\$ 92,991,146.49</u>

UNAUDITED

EXHIBIT III  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 STATEMENT OF NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 1,959,410.84	\$ 2,323,981.19
Payroll	1,539,522.60	1,389,079.45
Investment Trades		
Self-Insured Health and Dental		
Student	311,709.31	509,612.93
Other	67,250.12	74.76
Interfund Payable [Note 12]		
Due to Other Agencies		
Due to Other Funds		
Due to Other Members		
Funds Held for Investment		
Unearned Revenue	6,643,832.36	6,528,910.01
Employees' Compensable Leave	64,992.60	52,132.72
Claims and Judgments		
Notes and Loans Payable [Note 5]	598.62	
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]		
Liabilities Payable From Restricted Assets		
Funds Held for Others	3,624.77	17,664.69
Other Current Liabilities	96,813.78	77,854.08
Total Current Liabilities	<u>\$ 10,687,755.00</u>	<u>\$ 10,899,309.83</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	644,555.54	665,893.52
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations [Note 8]		
Other Non-Current Liabilities	130,000.00	130,000.00
Total Non-Current Liabilities	<u>\$ 774,555.54</u>	<u>\$ 795,893.52</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 11,462,310.54</u>	<u>\$ 11,695,203.35</u>
Net Position		
Net Investment In Capital Assets	\$ 59,484,047.41	\$ 62,434,820.33
Restricted for		
Debt Service		
Capital Projects	1,877,214.61	3,462,019.68
Education	1,070,426.21	864,725.99
Endowment and Permanent Funds		
Nonexpendable	866,682.99	865,682.99
Expendable	135,131.96	88,271.40
Unrestricted	16,357,407.30	13,580,422.75
Total Net Position [Exhibit IV]	<u>\$ 79,790,910.48</u>	<u>\$ 81,295,943.14</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 91,253,221.02</u>	<u>\$ 92,991,146.49</u>

UNAUDITED

EXHIBIT IV  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
<b>Operating Revenues</b>		
Tuition and Fees	\$ 15,885,704.76	\$ 14,080,332.27
Discounts and Allowances	(3,391,505.94)	(3,183,632.89)
Professional Fees	24,034.01	
Auxiliary Enterprises	119,806.85	128,445.61
Discounts and Allowances		
Other Sales of Goods and Services	191,919.13	184,151.78
Discounts and Allowances		
Interest Revenue	4,324.47	5,656.81
Federal Revenue - Operating	162,157.26	41,000.00
Federal Pass Through Revenue	36,172.30	
State Grant Revenue		
State Pass Through Revenue	330,697.00	233,622.44
Other Grants and Contracts - Operating	368,904.19	89,779.50
Other Operating Revenue	123,821.00	59,204.92
<b>Total Operating Revenues</b>	<b>\$ 13,856,035.03</b>	<b>\$ 11,638,560.44</b>
<b>Operating Expenses</b>		
Instruction	\$ 11,133,761.73	\$ 10,794,758.00
Research	754,158.73	368,258.22
Public Service	5,842.38	2,986.07
Academic Support	5,817,725.15	5,311,447.34
Student Services	4,701,842.18	4,822,096.15
Institutional Support	4,061,376.61	3,413,670.46
Operation & Maintenance of Plant	3,115,007.60	2,070,025.27
Scholarships & Fellowships	4,500,615.36	4,165,317.82
Auxiliary	153,217.45	119,568.64
Depreciation/Amortization	4,591,643.99	4,692,691.12
<b>Total Operating Expenses [Schedule IV-1]</b>	<b>\$ 38,835,191.18</b>	<b>\$ 35,760,819.09</b>
<b>Total Operating Income [Loss]</b>	<b>\$ (24,979,156.15)</b>	<b>\$ (24,122,258.65)</b>
<b>Nonoperating Revenues [Expenses]</b>		
Legislative Revenue	\$ 16,772,590.29	\$ 17,340,488.20
Federal Revenue Non-Operating	4,712,213.00	4,511,350.00
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	457,275.19	380,810.75
Investment Income	1,245,504.82	511,560.58
Investing Activities Expense	(30,526.00)	(26,675.79)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(10,173.32)	17,450.00
Settlement of Claims		
Other Nonoperating Revenues	3,426.10	5,130.00
Other Nonoperating [Expenses]	(9,209.32)	(627,747.27)
<b>Total Nonoperating Revenues [Expenses]</b>	<b>\$ 23,141,100.76</b>	<b>\$ 22,112,366.47</b>
<b>Income [Loss] Before Other Revenues and Transfers</b>	<b>\$ (1,838,055.39)</b>	<b>\$ (2,009,892.18)</b>

UNAUDITED

EXHIBIT IV  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$ 3,547.50	\$ 4,665.50
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments		300.00
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	9,812.00	15,259.00
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	1,932,968.60	1,037,521.07
Nonmandatory Transfers From Members/Agencies-Cap Assets	157,465.73	3,805,450.72
Transfers Out		
Transfers to Other State Agencies		
Mandatory Transfers to Other Members		
Nonmandatory Transfers to Other Members	(420.40)	(9,776.38)
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In	2,801,439.00	20,091.00
Legislative Transfers - Out	(4,432,095.00)	(1,646,450.00)
Legislative Appropriations Lapsed	(139,694.70)	
Total Other Revenues and Transfers	<u>\$ 333,022.73</u>	<u>\$ 3,227,060.91</u>
Change In Net Position	<u>\$ (1,505,032.66)</u>	<u>\$ 1,217,168.73</u>
Net Position, Beginning of Year	\$ 81,295,943.14	\$ 80,078,774.41
Restatement		
Net Position, Beginning of Year, Restated	<u>\$ 81,295,943.14</u>	<u>\$ 80,078,774.41</u>
Net Position, End of Year	<u>\$ 79,790,910.48</u>	<u>\$ 81,295,943.14</u>

UNAUDITED

SCHEDULE IV-1  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2017

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages	8,665,396.15	353,609.81		3,577,852.03	2,553,211.90
Payroll Related Costs	1,777,000.88	70,312.35		761,306.71	653,096.43
Payroll Related Costs-TRS Pension					
Professional Fees & Services	188,924.26	156,263.89	747.05	429,873.53	282,612.28
Travel	149,889.92	43,540.61	10.00	113,116.98	158,525.44
Materials & Supplies	120,285.89	50,989.69	4,895.18	364,133.55	227,789.87
Communication & Utilities	32,169.59	888.12		334,607.67	33,528.33
Repairs & Maintenance	11,248.87	25,686.04		70,966.66	19,940.22
Rentals & Leases	29,737.32	3,334.43		13,565.53	426,975.34
Printing & Reproduction	3,666.88	1,773.20	49.00	6,096.55	41,000.90
Federal Pass-Through					
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					9,709.87
Interest				23.41	96.71
Scholarships	1,500.00	13,382.83			(500.00)
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>153,941.97</u>	<u>34,377.76</u>	<u>141.15</u>	<u>146,182.53</u>	<u>295,854.89</u>
Total Operating Expenses	<u>\$ 11,133,761.73</u>	<u>\$ 754,158.73</u>	<u>\$ 5,842.38</u>	<u>\$ 5,817,725.15</u>	<u>\$ 4,701,842.18</u>



<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION &amp; MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS &amp; FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION &amp; AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$	\$	\$	\$
1,953,712.46	367,219.32		105,864.91		17,576,866.58	16,628,120.77
568,537.29	337,121.88	793.96	27,524.09		4,195,693.59	3,777,093.59
724,144.41	314,728.83	45,135.78	439.00		2,142,869.03	1,592,184.15
87,723.75	12,851.80				565,658.50	522,939.50
99,293.49	106,993.21	2,431.52	6,626.84		983,439.24	701,105.17
58,705.08	535,005.07	7,737.98	3,300.00		1,005,941.84	1,399,232.28
40,058.00	912,994.17	3,240.73	518.00		1,084,652.69	481,800.60
197,530.71	218,663.34				889,806.67	674,213.76
10,813.75	14,357.89		701.43		78,459.60	94,819.04
				4,591,643.99	4,591,643.99	4,692,691.12
					9,709.87	2,910.26
93.31	26.53				239.96	334.28
		4,416,913.52	8,160.00		4,439,456.35	4,115,408.20
<u>320,764.36</u>	<u>295,045.56</u>	<u>24,361.87</u>	<u>83.18</u>		<u>1,270,753.27</u>	<u>1,077,966.37</u>
<u>\$ 4,061,376.61</u>	<u>\$ 3,115,007.60</u>	<u>\$ 4,500,615.36</u>	<u>\$ 153,217.45</u>	<u>\$ 4,591,643.99</u>	<u>\$ 38,835,191.18</u>	<u>\$ 35,760,819.09</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V  
TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 15,123,799.84	\$ 11,567,227.25
Proceeds Received From Customers	216,900.83	522,252.20
Proceeds From Grants and Contracts	2,265,149.37	366,214.01
Proceeds From Auxiliary Enterprises	120,113.14	118,953.52
Proceeds From Loan Programs	6,144.47	6,776.81
Proceeds From Other Operating Revenues	140,960.70	58,810.40
Payments to Suppliers for Goods and Services	(10,689,959.28)	(6,797,605.22)
Payments to Employees	(21,631,563.91)	(20,152,206.61)
Payments for Loans Provided	(7,305.41)	(11,989.42)
Payments for Other Operating Expenses	(4,317,992.44)	(4,124,418.26)
Net Cash Provided [Used] By Operating Activities	\$ (18,773,752.69)	\$ (18,445,985.32)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 18,812,757.60	\$ 16,657,978.62
Proceeds From Gifts	457,275.19	380,810.75
Proceeds From Endowments		300.00
Proceeds From Transfers From Other Funds	25,071.00	
Proceeds From Other Grant Receipts	4,712,213.00	4,957,070.77
Proceeds From Other Noncapital Financing Activities	3,096.10	21,033.11
Payments of Interest		
Payments for Transfers to Other Funds		
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(13,441.30)	(1,583.19)
Other Noncapital Transfers From/To System	932,548.20	27,744.69
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 24,929,519.79	\$ 22,043,354.75
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 7,375.00	\$ 17,450.00
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(1,506,615.48)	(1,233,145.44)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	860,034.44	817,043.71
Intrasystem Transfers for Capital Debt [Mandatory]	(4,432,095.00)	(1,646,450.00)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (5,071,301.04)	\$ (2,045,101.73)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(168,535.25)	(160,525.95)
Proceeds From Interest and Investment Income	245,704.41	214,628.90
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ 77,169.16	\$ 54,102.95
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 1,161,635.22	\$ 1,606,370.65
Cash and Cash Equivalents, Beginning of Year Restatement	\$ 8,860,883.65	\$ 7,254,513.00
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 8,860,883.65	\$ 7,254,513.00
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 10,022,518.87	\$ 8,860,883.65

## UNAUDITED

EXHIBIT V  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(24,979,156.15)	(24,122,258.65)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	4,591,643.99	4,692,691.12
Bad Debt Expense	225,874.05	122,451.45
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	1,854,217.51	(986,292.91)
[Increase] Decrease In Due From Agencies/Funds	(3,532.98)	1,812.07
[Increase] Decrease In Due From System Members		48.19
[Increase] Decrease In Inventories		
[Increase] Decrease In Prepaid Expenses	(213,120.26)	(192,815.92)
[Increase] Decrease In Loans and Contracts	(7,305.41)	(11,989.42)
[Increase] Decrease In Other Assets	(23,825.43)	(14,983.84)
Increase [Decrease] In Payables	(343,951.96)	945,795.55
Increase [Decrease] In Due to Other Agencies/Funds		
Increase [Decrease] In Due to System Members		
Increase [Decrease] In Unearned Revenue	114,922.35	1,041,066.73
Increase [Decrease] In Deposits	18,959.70	(6,924.52)
Increase [Decrease] In Employees' Compensable Leave	(8,478.10)	85,414.83
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Total Adjustments	<u>\$ 6,205,403.46</u>	<u>\$ 5,676,273.33</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (18,773,752.69)</u>	<u>\$ (18,445,985.32)</u>
Non-Cash Transactions		
Donation of Capital Assets	\$ 3,547.50	\$ 4,665.50
Net Change In Fair Value of Investments	884,094.96	207,710.57
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	147,292.41	3,822,900.72



UNAUDITED

SCHEDULE THREE  
TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
SCHEDULE OF CASH & CASH EQUIVALENTS  
FOR THE YEAR ENDED AUGUST 31, 2017

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Cashiers Account	\$ 1,600.00
Total Cash On Hand	\$ 1,600.00
Cash In Bank	\$ 8,886.40
Cash In State Treasury	
Fund 0291	2,468,514.85
Total Cash In State Treasury	\$ 2,468,514.85
Reimbursements Due From State Treasury	\$ 832,608.14
Assets Held By System Offices-Current	6,456,113.02
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 9,767,722.41</u>
Restricted	
Assets Held By System Offices-Current	\$ 254,796.46
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 254,796.46</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 10,022,518.87</u></u>

UNAUDITED

SCHEDULE N-2  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2017

	BALANCE 9-1-16	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 1,740,000.00	\$	\$
Construction In Progress			(157,465.73)
Other Tangible Capital Assets	949,175.00		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 2,689,175.00</u>	<u>\$</u>	<u>\$ (157,465.73)</u>
Depreciable Assets			
Buildings	\$ 54,072,381.06	\$	\$ 136,899.64
Infrastructure	7,787,081.61		3,008.35
Facilities and Other Improvements	5,317,112.85		17,557.74
Furniture and Equipment	3,599,565.44		
Vehicles, Boats and Aircraft	195,397.87		
Other Capital Assets	2,124,502.62		
Total Depreciable Assets at Historical Cost	<u>\$ 73,096,041.45</u>	<u>\$</u>	<u>\$ 157,465.73</u>
Less Accumulated Depreciation for			
Buildings	\$ (8,336,493.23)	\$	\$
Infrastructure	(1,741,609.59)		
Facilities and Other Improvements	(784,364.95)		
Furniture and Equipment	(2,068,338.86)		
Vehicles, Boats and Aircraft	(71,842.92)		
Other Capital Assets	(782,726.56)		
Total Accumulated Depreciation	<u>\$ (13,785,376.11)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 59,310,665.34</u>	<u>\$</u>	<u>\$ 157,465.73</u>
Amortizable Assets - Intangible			
Computer Software	\$ 2,748,876.25	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 2,748,876.25</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization for			
Computer Software	\$ (2,313,896.26)	\$	\$
Total Accumulated Amortization	<u>\$ (2,313,896.26)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets, Net	<u>\$ 434,979.99</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u><u>\$ 62,434,820.33</u></u>	<u><u>\$</u></u>	<u><u>\$</u></u>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-17
\$ 157,465.73	\$	\$	\$	\$ 1,740,000.00
				949,175.00
<u>\$ 157,465.73</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 2,689,175.00</u>
\$	\$	\$ 93,343.20	\$	\$ 54,302,623.90
		162,608.53		7,790,089.96
		949,728.34	(423,797.13)	5,497,279.12
			(21,492.00)	4,125,496.65
		193,722.91	(7,009.00)	173,905.87
		<u>1,399,402.98</u>	<u>(452,298.13)</u>	<u>2,311,216.53</u>
<u>\$</u>	<u>\$</u>	<u>\$ 1,399,402.98</u>	<u>\$ (452,298.13)</u>	<u>\$ 74,200,612.03</u>
\$	\$	\$ (2,763,948.82)	\$	\$ (11,100,442.05)
		(438,013.87)		(2,179,623.46)
		(310,101.01)		(1,094,465.96)
		(493,989.32)	404,048.49	(2,158,279.69)
		(23,589.84)	21,492.00	(73,940.76)
		<u>(127,021.14)</u>		<u>(909,747.70)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (4,156,664.00)</u>	<u>\$ 425,540.49</u>	<u>\$ (17,516,499.62)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (2,757,261.02)</u>	<u>\$ (26,757.64)</u>	<u>\$ 56,684,112.41</u>
<u>\$</u>	<u>\$</u>	<u>\$ 110,760.00</u>	<u>\$</u>	<u>\$ 2,859,636.25</u>
<u>\$</u>	<u>\$</u>	<u>\$ 110,760.00</u>	<u>\$</u>	<u>\$ 2,859,636.25</u>
<u>\$</u>	<u>\$</u>	<u>\$ (434,979.99)</u>	<u>\$</u>	<u>\$ (2,748,876.25)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (434,979.99)</u>	<u>\$</u>	<u>\$ (2,748,876.25)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (324,219.99)</u>	<u>\$</u>	<u>\$ 110,760.00</u>
<u>\$ 157,465.73</u>	<u>\$</u>	<u>\$ (3,081,481.01)</u>	<u>\$ (26,757.64)</u>	<u>\$ 59,484,047.41</u>