

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University – Corpus Christi

For the Year Ended August 31, 2017

With Comparative Totals for the Year Ended August 31, 2016



Kelly M. Quintanilla, PH.D., President

**Terry Tatum, CPA, JD, Executive Vice President for Finance &
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Yolanda Castorena, MBA, Assistant Comptroller & Director of Accounting

UNAUDITED

TEXAS A&M UNIVERSITY - CORPUS CHRISTI

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2016</u>	<u>FALL 2017</u>
Texas Resident	11,362	11,433
Out-of-State	379	404
Foreign	461	375
Total Students	<u>12,202</u>	<u>12,212</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2012-13	10,508	120,276
2013-14	10,913	124,717
2014-15	11,234	127,077
2015-16	11,661	130,333
2016-17	12,202	139,882

UNAUDITED

TEXAS A&M UNIVERSITY - CORPUS CHRISTI

TABLE OF CONTENTS

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Statement of Net Position	760-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	760-2-1
IV - 1	Schedule of NACUBO Function to Natural Classification Matrix	760-3-1
V	Statement of Cash Flows	760-4-1
<u>SCHEDULES</u>		
THREE	Schedule of Cash & Cash Equivalents	760-13-1
N-2	Note 2 - Capital Assets	760-14-1

UNAUDITED

EXHIBIT III
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 33,352,413.32	\$ 28,747,303.33
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	7,851,741.62	8,286,627.40
Investments		
Legislative Appropriations	14,304,151.83	11,411,379.17
Receivables, Net [Note 24]		
Federal	10,894,675.40	1,999,820.25
Other Intergovernmental		
Interest and Dividends	10,838.84	8,907.76
Gifts	212,757.58	160,764.94
Self-Insured Health and Dental		
Student	81,842.65	97,220.23
Investment Trades		
Accounts	3,939,338.07	5,427,975.65
Other	56,800.13	1,050.00
Due From Other Agencies	1,357,209.11	1,212,910.30
Due From Other Members	7,817,670.30	1,199,476.63
Due From Other Funds	976,640.91	
Consumable Inventories	7,255.69	8,330.88
Merchandise Inventories	74,824.04	139,632.51
Loans and Contracts	253,360.40	260,087.32
Interfund Receivable [Note 12]		
Other Current Assets	810,311.84	898,545.32
Total Current Assets	<u>\$ 82,001,831.73</u>	<u>\$ 59,860,031.69</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 21,477,112.18	\$ 26,892,763.44
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	187,843.17	168,017.01
Loans and Contracts	325,208.18	292,770.00
Assets Held By System Office	94,627,820.41	69,407,571.47
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	6,488,846.19	6,488,846.19
Construction In Progress	15,574,228.57	18,711,739.60
Other Tangible Capital Assets	980,396.15	968,476.94
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	296,613,834.44	294,635,032.81
Infrastructure	18,150,600.70	14,676,750.70
Facilities and Other Improvements	26,971,960.80	26,482,118.70
Furniture and Equipment	37,061,141.78	34,005,978.32
Vehicles, Boats, and Aircraft	3,835,696.91	5,583,653.87
Other Capital Assets	10,603,559.61	10,449,058.20
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	5,217,343.08	5,400,721.58
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(195,450,118.70)	(179,440,847.37)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 342,665,473.47</u>	<u>\$ 334,722,651.46</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 424,667,305.20</u>	<u>\$ 394,582,683.15</u>

UNAUDITED

EXHIBIT III
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 5,004,677.86	\$ 6,528,796.33
Payroll	6,930,937.03	6,581,616.10
Investment Trades		
Self-Insured Health and Dental		
Student	54,069.24	42,578.51
Other		
Interfund Payable [Note 12]		
Due to Other Agencies	606,830.67	300,837.22
Due to Other Funds	976,640.91	
Due to Other Members	156,981.36	2,471,608.93
Funds Held for Investment		
Unearned Revenue	29,136,294.27	29,043,117.79
Employees' Compensable Leave	376,954.20	348,479.04
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]		
Liabilities Payable From Restricted Assets		
Funds Held for Others	4,146,894.71	4,039,031.33
Other Current Liabilities	3,765,661.89	3,821,564.70
Total Current Liabilities	<u>\$ 51,155,942.14</u>	<u>\$ 53,177,629.95</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	3,476,443.74	3,639,313.14
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations [Note 8]	6,895,145.00	
Other Non-Current Liabilities	50,000.00	70,000.00
Total Non-Current Liabilities	<u>\$ 10,421,588.74</u>	<u>\$ 3,709,313.14</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 61,577,530.88</u>	<u>\$ 56,886,943.09</u>
Net Position		
Net Investment In Capital Assets	\$ 226,047,489.53	\$ 237,961,529.54
Restricted for		
Debt Service		
Capital Projects	5,873.51	5,873.51
Education	10,815,719.18	11,413,323.47
Endowment and Permanent Funds		
Nonexpendable	9,950,512.45	9,394,584.75
Expendable	2,614,636.71	2,037,101.02
Unrestricted	113,655,542.94	76,883,327.77
Total Net Position [Exhibit IV]	<u>\$ 363,089,774.32</u>	<u>\$ 337,695,740.06</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 424,667,305.20</u>	<u>\$ 394,582,683.15</u>

UNAUDITED

EXHIBIT IV
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 106,328,001.28	\$ 98,383,376.40
Discounts and Allowances	(29,338,154.97)	(25,762,740.00)
Professional Fees		
Auxiliary Enterprises	6,733,014.93	6,894,469.41
Discounts and Allowances		
Other Sales of Goods and Services	4,286,070.03	3,938,592.73
Discounts and Allowances		
Interest Revenue	4,023.40	4,633.61
Federal Revenue - Operating	13,689,121.73	11,339,246.60
Federal Pass Through Revenue	1,913,064.60	1,569,408.92
State Grant Revenue		31,316.76
State Pass Through Revenue	10,125,324.02	8,024,392.35
Other Grants and Contracts - Operating	8,854,254.52	6,871,291.11
Other Operating Revenue	1,024,154.06	699,576.67
Total Operating Revenues	<u>\$ 123,618,873.60</u>	<u>\$ 111,993,564.56</u>
Operating Expenses		
Instruction	\$ 55,602,851.19	\$ 54,575,806.73
Research	22,469,615.43	20,086,853.66
Public Service	3,594,330.52	2,767,152.84
Academic Support	24,971,838.99	25,520,981.23
Student Services	10,019,939.30	9,329,092.85
Institutional Support	15,451,293.10	14,296,956.73
Operation & Maintenance of Plant	11,445,675.47	11,161,281.25
Scholarships & Fellowships	16,870,116.82	16,504,527.95
Auxiliary	21,111,649.88	20,673,634.72
Depreciation/Amortization	18,246,033.16	18,410,643.33
Total Operating Expenses [Schedule IV-1]	<u>\$ 199,783,343.86</u>	<u>\$ 193,326,931.29</u>
Total Operating Income [Loss]	<u>\$ (76,164,470.26)</u>	<u>\$ (81,333,366.73)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 56,506,512.44	\$ 56,710,623.33
Federal Revenue Non-Operating	18,659,878.50	17,944,280.80
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	6,536,156.58	6,493,514.76
Investment Income	10,620,853.01	4,183,873.57
Investing Activities Expense	(239,684.02)	(200,145.20)
Interest Expense		
Borrower Rebates and Agent Fees	(35,000.00)	
Gain [Loss] On Sale or Disposal of Capital Assets	(33,505.97)	(98,332.97)
Settlement of Claims		(39,000.00)
Other Nonoperating Revenues	397,221.74	1,130,412.11
Other Nonoperating [Expenses]	(2,927,777.21)	(4,939,160.07)
Total Nonoperating Revenues [Expenses]	<u>\$ 89,484,655.07</u>	<u>\$ 81,186,066.33</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 13,320,184.81</u>	<u>\$ (147,300.40)</u>

UNAUDITED

SCHEDULE IV-1
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2017

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$ 300.00	\$	\$ 3,705.90
Salaries & Wages	39,471,422.12	10,553,257.74	1,600,983.05	13,225,801.68	4,225,955.19
Payroll Related Costs	10,470,397.84	2,641,614.66	403,698.89	3,145,845.99	1,078,451.62
Payroll Related Costs-TRS Pension					
Professional Fees & Services	1,249,919.29	1,238,204.30	216,239.08	2,241,181.14	549,055.38
Travel	599,739.78	926,812.45	49,720.13	414,653.39	242,372.24
Materials & Supplies	1,159,227.95	1,326,690.95	237,600.71	3,161,179.47	749,541.86
Communication & Utilities	229,311.52	109,182.97	132,745.41	1,795,071.73	763,014.79
Repairs & Maintenance	642,892.55	161,425.54	87,551.40	333,570.82	502,173.75
Rentals & Leases	169,688.41	465,326.76	88,082.00	35,498.97	152,431.17
Printing & Reproduction	112,872.11	68,427.21	69,510.13	141,161.86	138,245.90
Federal Pass-Through	49,925.37	527,536.17			
State Pass-Through		241,382.48			
Depreciation & Amortization					
Bad Debt Expense					276,031.41
Interest	3,257.46	656.44		1,280.98	23.21
Scholarships	833,618.79	521,667.05	15,719.23	22,836.06	289,896.93
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>610,578.00</u>	<u>3,687,430.71</u>	<u>692,180.49</u>	<u>453,756.90</u>	<u>1,049,039.95</u>
Total Operating Expenses	<u>\$ 55,602,851.19</u>	<u>\$ 22,469,615.43</u>	<u>\$ 3,594,330.52</u>	<u>\$ 24,971,838.99</u>	<u>\$ 10,019,939.30</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$ 1,685.25	\$	\$ 553.80	\$ 92,844.51	\$	\$ 99,089.46	\$ 104,719.77
8,689,497.43	1,491,342.15	1,563,363.03	8,148,062.25		88,969,684.64	86,470,696.52
3,333,820.64	446,978.23	74,523.04	2,215,526.21		23,810,857.12	22,244,740.05
977,534.09	90,537.78	65,171.71	1,083,272.78		7,711,115.55	7,616,472.08
176,228.89	13,776.39	34,809.90	1,410,402.45		3,868,515.62	3,844,685.77
855,352.21	351,495.05	6,589.73	1,213,387.47		9,061,065.40	10,273,377.36
166,796.98	3,491,186.17	1,451.15	844,081.00		7,532,841.72	6,750,562.51
26,943.30	3,620,459.58	7,367.45	1,156,317.18		6,538,701.57	6,432,992.39
26,391.71	393.80	5,846.52	375,091.91		1,318,751.25	1,049,671.86
86,714.17	25,917.91	6,679.89	173,094.05		822,623.23	936,703.14
					577,461.54	290,429.07
					241,382.48	
				18,246,033.16	18,246,033.16	18,410,643.33
					276,031.41	340,979.37
71.93	54.90		15.15		5,360.07	4,981.52
33,440.00		15,028,584.56	2,710,838.87		19,456,601.49	19,112,587.55
1,076,816.50	1,913,533.51	75,176.04	1,688,716.05		11,247,228.15	9,442,689.00
<u>\$ 15,451,293.10</u>	<u>\$ 11,445,675.47</u>	<u>\$ 16,870,116.82</u>	<u>\$ 21,111,649.88</u>	<u>\$ 18,246,033.16</u>	<u>\$ 199,783,343.86</u>	<u>\$ 193,326,931.29</u>

[Exhibit IV]

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EXHIBIT V
TEXAS A&M UNIVERSITY-CORPUS CHRISTI
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 76,684,290.73	\$ 72,462,983.18
Proceeds Received From Customers	4,724,617.14	3,261,583.53
Proceeds From Grants and Contracts	25,669,247.89	29,896,406.23
Proceeds From Auxiliary Enterprises	7,337,007.18	6,108,432.46
Proceeds From Loan Programs	16,049.77	7,722.52
Proceeds From Other Operating Revenues	991,386.05	721,856.58
Payments to Suppliers for Goods and Services	(50,071,210.51)	(46,329,631.15)
Payments to Employees	(112,609,452.37)	(108,232,484.99)
Payments for Loans Provided	(329,335.12)	(315,576.94)
Payments for Other Operating Expenses	(19,873,059.90)	(19,322,849.71)
Net Cash Provided [Used] By Operating Activities	\$ (67,460,459.14)	\$ (61,741,558.29)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 60,898,054.32	\$ 54,517,691.07
Proceeds From Gifts	6,533,446.37	6,700,224.88
Proceeds From Endowments	440,709.56	615,897.64
Proceeds From Transfers From Other Funds	524,860.99	307,311.90
Proceeds From Other Grant Receipts	18,659,878.50	17,944,280.80
Proceeds From Other Noncapital Financing Activities	1,227,133.05	2,967,852.13
Payments of Interest		
Payments for Transfers to Other Funds	(.10)	
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(416,814.52)	(195,807.65)
Other Noncapital Transfers From/To System	1,225,082.26	816,833.60
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 89,092,350.43	\$ 83,674,284.37
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	8,821,223.86	8,095,421.79
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities	6,895,145.00	
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(8,389,410.76)	(10,144,112.65)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance	(35,000.00)	
Transfer of Capital Debt Proceeds From System [Nonmandatory]	1,365,425.35	2,032,997.28
Intrasystem Transfers for Capital Debt [Mandatory]	(18,069,507.47)	(14,043,592.15)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	1,375,816.71	(1,808,260.98)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (8,036,307.31)	\$ (15,867,546.71)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(11,184,732.28)	(9,094,320.28)
Proceeds From Interest and Investment Income	1,759,372.51	1,528,629.41
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (9,425,359.77)	\$ (7,565,690.87)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 4,170,224.21	\$ (1,500,511.50)
Cash and Cash Equivalents, Beginning of Year	\$ 37,033,930.73	\$ 38,534,442.23
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 37,033,930.73	\$ 38,534,442.23
Cash and Cash Equivalents, End of Year [Sch Three]	<u>\$ 41,204,154.94</u>	<u>\$ 37,033,930.73</u>

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EXHIBIT V
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(76,164,470.26)	(81,333,366.73)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	18,246,033.16	18,410,643.33
Bad Debt Expense	569,032.49	840,085.28
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(8,513,049.68)	(1,185,541.15)
[Increase] Decrease In Due From Agencies/Funds	(411,744.80)	691,156.59
[Increase] Decrease In Due From System Members	23,406.98	78,616.65
[Increase] Decrease In Inventories	65,883.66	(69,605.24)
[Increase] Decrease In Prepaid Expenses	88,233.48	(226,270.81)
[Increase] Decrease In Loans and Contracts	(301,742.67)	(301,005.15)
[Increase] Decrease In Other Assets		
Increase [Decrease] In Payables	(1,347,743.75)	869,554.98
Increase [Decrease] In Due to Other Agencies/Funds	305,993.45	65,654.98
Increase [Decrease] In Due to System Members	95,120.09	14,511.93
Increase [Decrease] In Unearned Revenue	43,802.85	212,777.36
Increase [Decrease] In Deposits	(24,819.90)	25,368.82
Increase [Decrease] In Employees' Compensable Leave	(134,394.24)	165,860.87
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Total Adjustments	\$ 8,704,011.12	\$ 19,591,808.44
Net Cash Provided [Used] By Operating Activities	\$ (67,460,459.14)	\$ (61,741,558.29)
Non-Cash Transactions		
Donation of Capital Assets	\$ 12,011.52	\$ 4,785.84
Net Change In Fair Value of Investments	7,153,292.16	1,682,652.97
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	326,366.25	3,647,255.72

UNAUDITED

SCHEDULE N-2
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2017

	BALANCE 9-1-16	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 6,488,846.19	\$	\$
Construction In Progress	18,711,739.60		(7,299,934.90)
Other Tangible Capital Assets	968,476.94		
Total Non-Depreciable/Non-Amortizable Assets	\$ 26,169,062.73	\$	\$ (7,299,934.90)
Depreciable Assets			
Buildings	\$ 294,635,032.81	\$	\$ 2,674,994.06
Infrastructure	14,676,750.70		3,885,504.61
Facilities and Other Improvements	26,482,118.70		515,238.40
Furniture and Equipment	34,005,978.32		224,197.83
Vehicles, Boats and Aircraft	5,583,653.87		
Other Capital Assets	10,449,058.20		
Total Depreciable Assets at Historical Cost	\$ 385,832,592.60	\$	\$ 7,299,934.90
Less Accumulated Depreciation for			
Buildings	\$ (120,262,504.42)	\$	\$
Infrastructure	(10,997,588.70)		
Facilities and Other Improvements	(12,075,828.89)		
Furniture and Equipment	(19,772,579.55)		
Vehicles, Boats and Aircraft	(3,662,420.50)		
Other Capital Assets	(7,988,303.64)		
Total Accumulated Depreciation	\$ (174,759,225.70)	\$	\$
Depreciable Assets, Net	\$ 211,073,366.90	\$	\$ 7,299,934.90
Amortizable Assets - Intangible			
Computer Software	\$ 5,400,721.58	\$	\$
Total Intangible Assets at Historical Cost	\$ 5,400,721.58	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (4,681,621.67)	\$	\$
Total Accumulated Amortization	\$ (4,681,621.67)	\$	\$
Amortizable Assets, Net	\$ 719,099.91	\$	\$
Capital Assets, Net	\$ 237,961,529.54	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-17
\$	\$	\$	\$	\$ 6,488,846.19
240,901.32		3,921,522.55		15,574,228.57
		11,919.21		980,396.15
<u>\$ 240,901.32</u>	<u>\$</u>	<u>\$ 3,933,441.76</u>	<u>\$</u>	<u>\$ 23,043,470.91</u>
\$	\$	\$	\$ (696,192.43)	\$ 296,613,834.44
			(411,654.61)	18,150,600.70
			(25,396.30)	26,971,960.80
		4,235,006.16	(1,404,040.53)	37,061,141.78
63,266.05		144,960.76	(1,956,183.77)	3,835,696.91
		250,510.31	(96,008.90)	10,603,559.61
<u>\$ 63,266.05</u>	<u>\$</u>	<u>\$ 4,630,477.23</u>	<u>\$ (4,589,476.54)</u>	<u>\$ 393,236,794.24</u>
\$	\$	\$ (12,311,148.85)	\$	\$ (132,573,653.27)
		(597,537.24)		(11,595,125.94)
		(1,093,766.90)		(13,169,595.79)
		(3,452,826.97)	1,088,025.50	(22,137,381.02)
(63,266.05)		(340,700.13)	840,973.48	(3,225,413.20)
		(389,088.63)	96,008.90	(8,281,383.37)
<u>\$ (63,266.05)</u>	<u>\$</u>	<u>\$ (18,185,068.72)</u>	<u>\$ 2,025,007.88</u>	<u>\$ (190,982,552.59)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (13,554,591.49)</u>	<u>\$ (2,564,468.66)</u>	<u>\$ 202,254,241.65</u>
<u>\$</u>	<u>\$</u>	<u>\$ 91,641.50</u>	<u>\$ (275,020.00)</u>	<u>\$ 5,217,343.08</u>
<u>\$</u>	<u>\$</u>	<u>\$ 91,641.50</u>	<u>\$ (275,020.00)</u>	<u>\$ 5,217,343.08</u>
<u>\$</u>	<u>\$</u>	<u>\$ (60,964.44)</u>	<u>\$ 275,020.00</u>	<u>\$ (4,467,566.11)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (60,964.44)</u>	<u>\$ 275,020.00</u>	<u>\$ (4,467,566.11)</u>
<u>\$</u>	<u>\$</u>	<u>\$ 30,677.06</u>	<u>\$</u>	<u>\$ 749,776.97</u>
<u>\$ 240,901.32</u>	<u>\$</u>	<u>\$ (9,590,472.67)</u>	<u>\$ (2,564,468.66)</u>	<u>\$ 226,047,489.53</u>