

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University at Galveston

For the Year Ended August 31, 2017

With Comparative Totals for the Year Ended August 31, 2016



Mr. Michael K. Young, President, Texas A&M University

**Douglas J. Palmer, Ph.D., Interim Vice President, and Chief Operating
Officer, Texas A&M University at Galveston**

**Dr. Jerry Strawser, Vice President for Finance and Administration & Chief
Financial Officer, Texas A&M University**

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TEXAS A&M UNIVERSITY AT GALVESTON

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2016</u>	<u>FALL 2017</u>
Texas Resident	1,809	1,646
Out-of-State	349	333
Foreign	20	19
Total Students	<u>2,178</u>	<u>1,998</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2012-13	2,014	27,331
2013-14	2,174	29,539
2014-15	2,305	31,251
2015-16	2,324	31,588

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TEXAS A&M UNIVERSITY AT GALVESTON

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EXHIBIT III
TEXAS A&M UNIVERSITY AT GALVESTON
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 8,819,412.95	\$ 7,197,636.26
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	622,969.81	1,489,041.22
Investments		
Legislative Appropriations	1,385,981.11	1,558,446.96
Receivables, Net [Note 24]		
Federal	987,116.42	1,191,501.29
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	2,619,142.37	2,493,884.16
Investment Trades		
Accounts	484,274.93	1,859,623.33
Other		
Due From Other Agencies	277,725.05	488,381.83
Due From Other Members	4,037,047.24	156,556.12
Due From Other Funds		938,807.90
Consumable Inventories		
Merchandise Inventories	601,724.51	500,792.89
Loans and Contracts	303,478.75	300,363.01
Interfund Receivable [Note 12]		
Other Current Assets	1,672,192.04	1,616,978.00
Total Current Assets	<u>\$ 21,811,065.18</u>	<u>\$ 19,792,012.97</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 8,069,472.80	\$ 6,649,417.55
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts	126,877.62	160,250.61
Assets Held By System Office	57,653,305.95	51,107,253.83
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	3,214,905.27	2,074,641.72
Construction In Progress	4,878,547.88	4,567,305.06
Other Tangible Capital Assets	25,485.36	25,485.36
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	162,719,981.13	130,015,142.91
Infrastructure	12,260,322.53	11,741,981.02
Facilities and Other Improvements	4,896,746.85	3,928,713.32
Furniture and Equipment	9,757,570.27	9,148,441.75
Vehicles, Boats, and Aircraft	2,579,367.10	2,623,355.40
Other Capital Assets	1,547,855.09	1,560,095.99
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	649,263.54	503,274.58
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(80,913,431.22)	(77,632,930.76)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 187,466,270.17</u>	<u>\$ 146,472,428.34</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 209,277,335.35</u>	<u>\$ 166,264,441.31</u>

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EXHIBIT III
 TEXAS A&M UNIVERSITY AT GALVESTON
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 6,424,757.56	\$ 3,879,902.62
Payroll	1,610,096.31	1,650,753.85
Investment Trades		
Self-Insured Health and Dental		
Student	482,644.60	168,638.90
Other	250,601.96	218,119.57
Interfund Payable [Note 12]		
Due to Other Agencies	30.00	2,151.57
Due to Other Funds		938,807.90
Due to Other Members	2,416,486.71	1,461,470.23
Funds Held for Investment		
Unearned Revenue	10,958,589.60	9,288,459.64
Employees' Compensable Leave	171,716.51	106,446.88
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]		19,902.88
Liabilities Payable From Restricted Assets		
Funds Held for Others	1,873,607.00	1,671,619.84
Other Current Liabilities	2,293,018.31	2,062,268.17
Total Current Liabilities	<u>\$ 26,481,548.56</u>	<u>\$ 21,468,542.05</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$ 903,476.22	\$ 1,190,585.86
Employees' Compensable Leave		
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations [Note 8]		25,734.58
Other Non-Current Liabilities		
Total Non-Current Liabilities	<u>\$ 903,476.22</u>	<u>\$ 1,216,320.44</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 27,385,024.78</u>	<u>\$ 22,684,862.49</u>
Net Position		
Net Investment In Capital Assets	\$ 121,616,613.80	\$ 88,555,506.35
Restricted for		
Debt Service		
Capital Projects	1,706,343.26	88,079.92
Education	2,199,006.99	2,420,467.17
Endowment and Permanent Funds		
Nonexpendable	2,575,383.76	2,545,478.11
Expendable	1,017,259.10	850,766.14
Unrestricted	52,777,703.66	49,119,281.13
Total Net Position [Exhibit IV]	<u>\$ 181,892,310.57</u>	<u>\$ 143,579,578.82</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 209,277,335.35</u>	<u>\$ 166,264,441.31</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY AT GALVESTON
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 26,109,985.58	\$ 25,770,656.40
Discounts and Allowances	(4,354,891.93)	(3,957,320.51)
Professional Fees		
Auxiliary Enterprises	7,467,623.87	8,396,710.20
Discounts and Allowances	(924,911.96)	(947,161.61)
Other Sales of Goods and Services	3,032,319.40	3,031,756.55
Discounts and Allowances		
Interest Revenue	6,294.33	10,441.85
Federal Revenue - Operating	2,696,416.85	2,820,483.57
Federal Pass Through Revenue	538,676.99	212,296.93
State Grant Revenue		34,216.44
State Pass Through Revenue	1,042,540.71	1,436,513.27
Other Grants and Contracts - Operating	2,905,001.88	3,448,027.63
Other Operating Revenue	236,040.84	436,757.95
Total Operating Revenues	<u>\$ 38,755,096.56</u>	<u>\$ 40,693,378.67</u>
Operating Expenses		
Instruction	\$ 18,718,761.57	\$ 17,037,475.10
Research	7,176,513.67	7,563,628.33
Public Service	1,503,212.56	1,493,090.70
Academic Support	5,057,903.65	4,781,735.26
Student Services	4,138,445.41	3,306,620.37
Institutional Support	7,211,348.78	6,950,267.88
Operation & Maintenance of Plant	10,034,190.85	6,196,654.93
Scholarships & Fellowships	3,453,133.62	1,837,208.60
Auxiliary	4,587,287.46	6,473,182.74
Depreciation/Amortization	6,857,952.51	6,583,752.39
Total Operating Expenses [Schedule IV-1]	<u>\$ 68,738,750.08</u>	<u>\$ 62,223,616.30</u>
Total Operating Income [Loss]	<u>\$ (29,983,653.52)</u>	<u>\$ (21,530,237.63)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 22,037,712.86	\$ 21,724,840.07
Federal Revenue Non-Operating	2,029,121.43	1,969,554.67
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	1,687,356.57	1,614,351.42
Investment Income	6,300,442.08	2,441,274.69
Investing Activities Expense	(158,816.73)	(102,140.12)
Interest Expense	(1,461.73)	(1,532.63)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	1,067,014.14	(11,089.88)
Settlement of Claims		
Other Nonoperating Revenues	3,387.77	5,266.14
Other Nonoperating [Expenses]	(891,883.80)	(15,217.88)
Total Nonoperating Revenues [Expenses]	<u>\$ 32,072,872.59</u>	<u>\$ 27,625,306.48</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 2,089,219.07</u>	<u>\$ 6,095,068.85</u>

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EXHIBIT IV
TEXAS A&M UNIVERSITY AT GALVESTON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Other Revenues and Transfers		
Capital Contributions	\$ 78,755.45	\$
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	26,500.00	94,300.00
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	159,110.00	194,737.00
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	5,181,995.63	1,932,313.77
Nonmandatory Transfers From Members/Agencies-Cap Assets	38,858,680.47	47,936.91
Transfers Out		
Transfers to Other State Agencies	(30.00)	(745.87)
Mandatory Transfers to Other Members	(2,252,844.43)	(2,157,000.99)
Nonmandatory Transfers to Other Members	(1,163,933.81)	(1,402,969.56)
Nonmandatory Transfers to Members/Agencies - Cap Assets	(285,214.00)	
Legislative Transfers - In	4,743,172.00	124,740.00
Legislative Transfers - Out	(9,122,312.00)	(4,478,970.00)
Legislative Appropriations Lapsed	(366.63)	
	<u> </u>	<u> </u>
Total Other Revenues and Transfers	\$ 36,223,512.68	\$ (5,645,658.74)
Change In Net Position	\$ 38,312,731.75	\$ 449,410.11
Net Position, Beginning of Year	\$ 143,579,578.82	\$ 143,130,168.71
Restatement		
Net Position, Beginning of Year, Restated	<u>\$ 143,579,578.82</u>	<u>\$ 143,130,168.71</u>
Net Position, End of Year	<u>\$ 181,892,310.57</u>	<u>\$ 143,579,578.82</u>

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY AT GALVESTON
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2017

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$ 389.00	\$	\$
Salaries & Wages	11,285,608.12	2,952,517.71	505,611.99	2,512,156.39	1,900,331.13
Payroll Related Costs	3,166,113.76	570,054.85	104,191.14	622,274.03	576,344.03
Payroll Related Costs-TRS Pension					
Professional Fees & Services	1,214,755.00	481,892.23	171,209.03	589,309.98	427,202.85
Travel	356,980.14	448,335.39	41,795.60	89,141.69	140,187.70
Materials & Supplies	631,805.98	726,997.03	122,622.53	898,929.38	168,778.50
Communication & Utilities	10,883.03	20,051.22	7,932.34	16,153.36	17,469.00
Repairs & Maintenance	97,400.56	176,762.73	47,358.94	23,873.49	327,516.26
Rentals & Leases	37,661.61	109,967.97	176,842.44	15,192.62	39,455.31
Printing & Reproduction	82,738.91	13,821.55	15,048.36	25,959.80	75,276.98
Federal Pass-Through		50,028.61			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					97.89
Interest	132.01	321.41	66.49	212.17	110.07
Scholarships		228,360.06			
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>1,834,682.45</u>	<u>1,397,402.91</u>	<u>310,144.70</u>	<u>264,700.74</u>	<u>465,675.69</u>
Total Operating Expenses	<u>\$ 18,718,761.57</u>	<u>\$ 7,176,513.67</u>	<u>\$ 1,503,212.56</u>	<u>\$ 5,057,903.65</u>	<u>\$ 4,138,445.41</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$	\$	\$	\$
3,046,041.81	651,730.05	1,107,083.26	654,483.04		654,872.04	787,576.81
938,513.88	186,533.90	99,117.93	820,093.66		24,781,174.12	22,855,465.02
			194,838.30		6,457,981.82	5,919,448.22
2,289,062.92	2,119,204.84	14,614.47	700,046.19		8,007,297.51	7,656,747.14
111,855.96		1,092.49	8,397.38		1,197,786.35	1,124,995.12
317,050.93	169,406.51		64,321.99		3,099,912.85	4,876,552.31
55,220.44	1,231,804.86		649,235.92		2,008,750.17	2,002,690.94
38,435.62	5,292,870.76		194,793.38		6,199,011.74	2,303,935.43
36,054.09	1,392.50		936,351.88		1,352,918.42	1,353,088.04
36,227.55			12,539.78		261,612.93	262,491.45
					50,028.61	23,419.08
				6,857,952.51	6,857,952.51	6,583,752.39
					97.89	(80.76)
770.93	505.02		290.93		2,409.03	1,684.25
		2,197,680.72			2,426,040.78	1,943,576.04
<u>342,114.65</u>	<u>380,742.41</u>	<u>33,544.75</u>	<u>351,895.01</u>		<u>5,380,903.31</u>	<u>4,528,274.82</u>
<u>\$ 7,211,348.78</u>	<u>\$ 10,034,190.85</u>	<u>\$ 3,453,133.62</u>	<u>\$ 4,587,287.46</u>	<u>\$ 6,857,952.51</u>	<u>\$ 68,738,750.08</u>	<u>\$ 62,223,616.30</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V
TEXAS A&M UNIVERSITY AT GALVESTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 22,189,723.83	\$ 22,465,174.00
Proceeds Received From Customers	2,127,032.75	3,031,012.61
Proceeds From Grants and Contracts	8,146,641.80	9,107,694.72
Proceeds From Auxiliary Enterprises	6,746,172.18	7,032,599.66
Proceeds From Loan Programs	39,810.37	56,257.12
Proceeds From Other Operating Revenues	460,936.97	638,317.79
Payments to Suppliers for Goods and Services	(27,502,263.77)	(26,616,481.97)
Payments to Employees	(31,501,653.49)	(29,225,499.09)
Payments for Loans Provided		
Payments for Other Operating Expenses	(2,325,909.39)	(2,167,000.62)
Net Cash Provided [Used] By Operating Activities	\$ (21,619,508.75)	\$ (15,677,925.78)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 26,952,984.08	\$ 21,631,808.72
Proceeds From Gifts	2,687,356.57	677,036.42
Proceeds From Endowments	26,500.00	94,300.00
Proceeds From Transfers From Other Funds	158,471.51	194,737.00
Proceeds From Other Grant Receipts	2,029,121.43	1,969,554.67
Proceeds From Other Noncapital Financing Activities	213,199.68	1,876,503.02
Payments of Interest		
Payments for Transfers to Other Funds	(30.00)	(745.87)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(18,489.43)	(3,831.90)
Other Noncapital Transfers From/To System	856,132.82	1,045,915.21
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 32,905,246.66	\$ 27,485,277.27
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 1,734,597.42	\$ 3,365.00
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		5,910.42
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(1,203,798.25)	(2,172,850.88)
Payments of Principal On Debt		
Payments for Capital Leases	(45,637.46)	
Payments of Interest On Debt Issuance	(1,461.73)	(1,532.63)
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	1,492,532.21	38,191.42
Intrasystem Transfers for Capital Debt [Mandatory]	(10,661,727.43)	(5,922,541.99)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(20,055.37)	
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (8,705,550.61)	\$ (8,049,458.66)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(2,829,748.37)	(4,864,102.45)
Proceeds From Interest and Investment Income	1,005,266.35	912,594.34
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (1,824,482.02)	\$ (3,951,508.11)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 755,705.28	\$ (193,615.28)
Cash and Cash Equivalents, Beginning of Year	\$ 8,686,677.48	\$ 8,880,292.76
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 8,686,677.48	\$ 8,880,292.76
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 9,442,382.76	\$ 8,686,677.48

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EXHIBIT V
 TEXAS A&M UNIVERSITY AT GALVESTON
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2017

	<u>CURRENT</u>	<u>PRIOR</u>
	<u>YEAR</u>	<u>YEAR</u>
	<u>TOTAL</u>	<u>TOTAL</u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(29,983,653.52)	(21,530,237.63)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	6,857,952.51	6,583,752.39
Bad Debt Expense	57,544.25	(3,136.75)
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	178,701.39	231,889.39
[Increase] Decrease In Due From Agencies/Funds	211,295.27	794.79
[Increase] Decrease In Due From System Members	(1,714,299.53)	383,209.42
[Increase] Decrease In Inventories	(100,931.62)	10,334.38
[Increase] Decrease In Prepaid Expenses	(55,214.04)	(330,036.50)
[Increase] Decrease In Loans and Contracts	30,957.41	40,021.12
[Increase] Decrease In Other Assets		
Increase [Decrease] In Payables	1,256,757.54	(1,947,105.38)
Increase [Decrease] In Due to Other Agencies/Funds	(2,121.57)	2,151.57
Increase [Decrease] In Due to System Members	(24,928.15)	37,593.85
Increase [Decrease] In Unearned Revenue	1,659,521.18	725,825.13
Increase [Decrease] In Deposits	230,750.14	209,305.34
Increase [Decrease] In Employees' Compensable Leave	(221,840.01)	(92,286.90)
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Total Adjustments	<u>\$ 8,364,144.77</u>	<u>\$ 5,852,311.85</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (21,619,508.75)</u>	<u>\$ (15,677,925.78)</u>
Non-Cash Transactions		
Donation of Capital Assets	\$ 78,755.45	\$
Net Change In Fair Value of Investments	4,242,812.69	1,121,715.00
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	39,640,480.61	36,847.03

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SCHEDULE THREE
TEXAS A&M UNIVERSITY AT GALVESTON
SCHEDULE OF CASH & CASH EQUIVALENTS
FOR THE YEAR ENDED AUGUST 31, 2017

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Petty Cash Department Working Fund	\$ 1,000.00
Total Cash On Hand	\$ 1,000.00
Cash In State Treasury	
Fund 0275	\$ 1,586,180.59
Total Cash In State Treasury	\$ 1,586,180.59
Reimbursements Due From State Treasury	\$ 594,792.71
Assets Held By System Offices-Current	6,637,439.65
Total Current Cash and Cash Equivalents [Exhibit III]	\$ 8,819,412.95
Restricted	
Cash On Hand	
Cash In Bank	\$ 75,627.24
Assets Held By System Offices-Current	\$ 547,342.57
Total Restricted Cash and Cash Equivalents [Exhibit III]	\$ 622,969.81
Total Cash & Cash Equivalents [Exhibit V]	\$ 9,442,382.76

UNAUDITED

SCHEDULE N-2
 TEXAS A&M UNIVERSITY AT GALVESTON
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2017

	BALANCE 9-1-16	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 2,074,641.72	\$	\$
Construction In Progress	4,567,305.06		(38,852,638.62)
Other Tangible Capital Assets	25,485.36		
Total Non-Depreciable/Non-Amortizable Assets	\$ 6,667,432.14	\$	\$ (38,852,638.62)
Depreciable Assets			
Buildings	\$ 130,015,142.91	\$	\$ 36,388,312.42
Infrastructure	11,741,981.02		518,341.51
Facilities and Other Improvements	3,928,713.32		968,033.53
Furniture and Equipment	9,148,441.75		977,951.16
Vehicles, Boats and Aircraft	2,623,355.40		
Other Capital Assets	1,560,095.99		
Total Depreciable Assets at Historical Cost	\$ 159,017,730.39	\$	\$ 38,852,638.62
Less Accumulated Depreciation for			
Buildings	\$ (57,411,184.87)	\$	\$
Infrastructure	(6,942,669.57)		
Facilities and Other Improvements	(3,113,096.34)		
Furniture and Equipment	(6,423,641.51)		
Vehicles, Boats and Aircraft	(2,061,687.37)		
Other Capital Assets	(1,333,987.26)		
Total Accumulated Depreciation	\$ (77,286,266.92)	\$	\$
Depreciable Assets, Net	\$ 81,731,463.47	\$	\$ 38,852,638.62
Amortizable Assets - Intangible			
Computer Software	\$ 503,274.58	\$	\$
Total Intangible Assets at Historical Cost	\$ 503,274.58	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (346,663.84)	\$	\$
Total Accumulated Amortization	\$ (346,663.84)	\$	\$
Amortizable Assets, Net	\$ 156,610.74	\$	\$
Capital Assets, Net	\$ 88,555,506.35	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-17
\$ 38,852,638.62	\$ (234,462.90)	\$ 1,464,101.45 311,242.82	\$ (89,375.00)	\$ 3,214,905.27 4,878,547.88 25,485.36
<u>\$ 38,852,638.62</u>	<u>\$ (234,462.90)</u>	<u>\$ 1,775,344.27</u>	<u>\$ (89,375.00)</u>	<u>\$ 8,118,938.51</u>
\$	\$	\$	\$ (3,683,474.20)	\$ 162,719,981.13 12,260,322.53 4,896,746.85 9,757,570.27 2,579,367.10 1,547,855.09
63,299.39 54,424.00	(56,413.86)	698,724.51 182,827.05 7,604.01	(1,074,432.68) (281,239.35) (19,844.91)	
<u>\$ 117,723.39</u>	<u>\$ (56,413.86)</u>	<u>\$ 889,155.57</u>	<u>\$ (5,058,991.14)</u>	<u>\$ 193,761,842.97</u>
\$	\$	\$ (5,442,249.06) (330,918.26) (113,257.56)	\$ 3,105,265.92	\$ (59,748,168.01) (7,273,587.83) (3,226,353.90) (6,917,157.11) (2,044,026.24) (1,358,157.15)
(57,257.54) (54,424.00)	5,662.76	(646,408.15) (203,787.54) (44,014.80)	204,487.33 275,872.67 19,844.91	
<u>\$ (111,681.54)</u>	<u>\$ 5,662.76</u>	<u>\$ (6,780,635.37)</u>	<u>\$ 3,605,470.83</u>	<u>\$ (80,567,450.24)</u>
<u>\$ 6,041.85</u>	<u>\$ (50,751.10)</u>	<u>\$ (5,891,479.80)</u>	<u>\$ (1,453,520.31)</u>	<u>\$ 113,194,392.73</u>
<u>\$</u>	<u>\$</u>	<u>\$ 223,988.96</u>	<u>\$ (78,000.00)</u>	<u>\$ 649,263.54</u>
<u>\$</u>	<u>\$</u>	<u>\$ 223,988.96</u>	<u>\$ (78,000.00)</u>	<u>\$ 649,263.54</u>
<u>\$</u>	<u>\$</u>	<u>\$ (77,317.14)</u>	<u>\$ 78,000.00</u>	<u>\$ (345,980.98)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (77,317.14)</u>	<u>\$ 78,000.00</u>	<u>\$ (345,980.98)</u>
<u>\$</u>	<u>\$</u>	<u>\$ 146,671.82</u>	<u>\$</u>	<u>\$ 303,282.56</u>
<u>\$ 38,858,680.47</u>	<u>\$ (285,214.00)</u>	<u>\$ (3,969,463.71)</u>	<u>\$ (1,542,895.31)</u>	<u>\$ 121,616,613.80</u>