

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University

For the Year Ended August 31, 2017

With Comparative Totals for the Year Ended August 31, 2016



Mr. Michael K. Young, President

**Dr. Jerry Strawser, Vice President for Finance and Administration
& Chief Financial Officer**

UNAUDITED

TEXAS A&M UNIVERSITY

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2016</u>	<u>FALL 2017</u>
Texas Resident	51,832	54,022
Out-of-State	3,386	3,510
Foreign	5,217	5,271
Total Students	<u>60,435</u>	<u>62,803</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2012-13	50,227	617,387
2013-14	53,219	653,342
2014-15	56,507	703,409
2015-16	58,515	714,796

UNAUDITED

TEXAS A&M UNIVERSITY

TABLE OF CONTENTS

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Statement of Net Position	711-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	711-2-1
IV-1	Schedule of NACUBO Function to Natural Classification Matrix	711-3-1
V	Statement of Cash Flows	711-4-1
<u>SCHEDULES</u>		
THREE	Schedule of Cash & Cash Equivalents	711-13-1
N-2	Note 2 - Capital Assets	711-14-1

UNAUDITED

EXHIBIT III
TEXAS A&M UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 117,748,879.02	\$ 80,183,308.28
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	30,378,506.16	30,382,255.68
Investments		
Legislative Appropriations	19,673,830.66	20,635,484.74
Receivables, Net [Note 24]		
Federal	20,392,630.98	16,873,594.04
Other Intergovernmental		
Interest and Dividends		
Gifts	65,534,772.35	59,389,532.49
Self-Insured Health and Dental		
Student	17,768,036.03	12,997,508.93
Investment Trades		
Accounts	42,343,711.29	50,639,282.72
Other	1,206,751.17	342,113.49
Due From Other Agencies	2,484,850.37	3,185,344.33
Due From Other Members	190,750,820.39	184,388,413.44
Due From Other Funds	20,415,130.74	11,140,000.40
Consumable Inventories	14,963,845.99	14,306,289.81
Merchandise Inventories	2,437,609.63	2,469,186.88
Loans and Contracts	19,709,338.30	17,405,914.06
Interfund Receivable [Note 12]		
Other Current Assets	71,653,019.05	64,917,003.75
Total Current Assets	<u>\$ 637,461,732.13</u>	<u>\$ 569,255,233.04</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 504,940,351.92	\$ 455,156,506.54
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	402,346,684.45	455,105,202.96
Loans and Contracts	13,285,299.88	15,618,317.66
Assets Held By System Office	1,470,813,490.20	1,389,660,382.20
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	26,808,350.94	28,407,557.95
Construction In Progress	173,933,773.50	128,103,768.86
Other Tangible Capital Assets	52,171,855.40	49,352,678.42
Land Use Rights	47,322.00	47,322.00
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	2,577,492,468.95	2,315,186,078.50
Infrastructure	494,171,691.29	447,268,158.32
Facilities and Other Improvements	720,242,949.33	699,079,053.14
Furniture and Equipment	337,313,809.19	324,144,140.57
Vehicles, Boats, and Aircraft	50,728,683.19	48,350,997.27
Other Capital Assets	106,309,743.49	102,068,850.59
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights	255,457.00	255,457.00
Computer Software	48,326,184.50	45,629,498.47
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(2,162,050,158.99)	(2,019,024,212.26)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 4,817,137,956.24</u>	<u>\$ 4,484,409,758.19</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$ 23,374,004.37	\$ 27,296,914.19
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$ 23,374,004.37</u>	<u>\$ 27,296,914.19</u>
Total Assets and Deferred Outflows	<u>\$ 5,477,973,692.74</u>	<u>\$ 5,080,961,905.42</u>

UNAUDITED

EXHIBIT III
TEXAS A&M UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 67,618,254.34	\$ 56,335,573.84
Payroll	54,619,631.05	48,345,148.18
Investment Trades		
Self-Insured Health and Dental		
Student	9,252,506.17	6,018,608.13
Other	2,187,023.23	2,040,849.92
Interfund Payable [Note 12]	2,519,837.04	2,953,192.38
Due to Other Agencies	369,441.12	118,712.38
Due to Other Funds	20,415,130.74	11,140,000.40
Due to Other Members	57,895,032.10	65,925,580.18
Funds Held for Investment		
Unearned Revenue	274,752,010.21	259,046,456.51
Employees' Compensable Leave	5,499,056.27	5,045,394.06
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]	2,015,757.13	1,500,685.90
Liabilities Payable From Restricted Assets		
Funds Held for Others	10,363,986.88	22,174,818.82
Other Current Liabilities	13,660,009.33	18,776,633.83
Total Current Liabilities	<u>\$ 521,167,675.61</u>	<u>\$ 499,421,654.53</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$ 4,661,079.60	\$ 7,361,965.98
Employees' Compensable Leave	37,563,468.92	38,235,155.58
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	8,739,165.11	1,836,164.80
Capital Lease Obligations [Note 8]	2,175,478.44	1,836,164.80
Other Non-Current Liabilities	19,389,500.00	19,389,500.00
Total Non-Current Liabilities	<u>\$ 72,528,692.07</u>	<u>\$ 66,822,786.36</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 593,696,367.68</u>	<u>\$ 566,244,440.89</u>
Net Position		
Net Investment In Capital Assets	\$ 2,406,562,629.79	\$ 2,149,679,848.83
Restricted for		
Debt Service		
Capital Projects	520,321,593.72	539,563,624.65
Education	172,745,679.63	170,191,317.79
Endowment and Permanent Funds		
Nonexpendable	181,284,397.11	178,103,024.38
Expendable	189,255,794.61	168,490,693.48
Unrestricted	1,414,107,230.20	1,308,688,955.40
Total Net Position [Exhibit IV]	<u>\$ 4,884,277,325.06</u>	<u>\$ 4,514,717,464.53</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 5,477,973,692.74</u>	<u>\$ 5,080,961,905.42</u>

UNAUDITED

EXHIBIT IV
 TEXAS A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 688,307,638.96	\$ 642,292,824.47
Discounts and Allowances	(146,372,135.23)	(136,015,393.26)
Professional Fees	15,000.00	
Auxiliary Enterprises	212,254,695.48	207,029,935.38
Discounts and Allowances	(11,067,752.64)	(10,121,270.73)
Other Sales of Goods and Services	124,516,284.81	149,163,308.58
Discounts and Allowances		
Interest Revenue	2,880,326.07	3,183,308.94
Federal Revenue - Operating	83,246,229.27	77,422,043.81
Federal Pass Through Revenue	4,048,181.08	3,506,836.63
State Grant Revenue	197,519.45	203,817.49
State Pass Through Revenue	38,835,459.41	43,430,537.69
Other Grants and Contracts - Operating	109,285,537.48	123,679,451.07
Other Operating Revenue	29,346,346.50	27,667,734.47
Total Operating Revenues	<u>\$ 1,135,493,330.64</u>	<u>\$ 1,131,443,134.54</u>
Operating Expenses		
Instruction	\$ 603,683,304.12	\$ 563,551,656.97
Research	186,269,375.46	192,625,427.94
Public Service	25,031,617.36	27,256,352.77
Academic Support	208,719,399.16	213,922,631.92
Student Services	75,014,631.56	75,094,595.41
Institutional Support	88,525,813.26	59,653,552.43
Operation & Maintenance of Plant	136,237,735.30	149,229,697.89
Scholarships & Fellowships	95,274,643.49	90,830,741.66
Auxiliary	200,718,657.79	192,970,504.20
Depreciation/Amortization	161,128,543.36	145,244,095.82
Total Operating Expenses [Schedule IV-1]	<u>\$ 1,780,603,720.86</u>	<u>\$ 1,710,379,257.01</u>
Total Operating Income [Loss]	<u>\$ (645,110,390.22)</u>	<u>\$ (578,936,122.47)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 361,200,611.12	\$ 354,269,822.74
Federal Revenue Non-Operating	50,360,446.74	43,054,755.52
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	89,940,849.37	140,103,734.60
Investment Income	189,813,042.88	79,240,204.01
Investing Activities Expense	(3,941,454.75)	(3,467,817.11)
Interest Expense	37,171.50	(523,256.51)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(175,183.26)	(3,378,315.03)
Settlement of Claims	(6,000.00)	(5,824.02)
Other Nonoperating Revenues	47,182,973.42	5,521,191.46
Other Nonoperating [Expenses]	(20,640,719.37)	(19,030,170.69)
Total Nonoperating Revenues [Expenses]	<u>\$ 713,771,737.65</u>	<u>\$ 595,784,324.97</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 68,661,347.43</u>	<u>\$ 16,848,202.50</u>

UNAUDITED

SCHEDULE IV-1
 TEXAS A&M UNIVERSITY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2017

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$ 12,807.56	\$ 15,268.14	\$ 2,768.98	\$ 202,688.32	\$ 764.75
Salaries & Wages	432,491,655.66	93,275,921.97	10,777,408.97	100,929,333.94	36,425,462.99
Payroll Related Costs	103,230,879.36	18,050,972.12	2,076,772.53	25,012,924.34	10,506,424.44
Payroll Related Costs-TRS Pension					
Professional Fees & Services	17,744,568.13	16,268,487.36	2,631,529.47	28,229,864.49	3,727,237.34
Travel	7,345,036.67	6,989,147.17	644,528.14	5,466,543.09	2,069,973.26
Materials & Supplies	18,066,713.30	15,584,357.87	1,767,709.55	27,665,524.08	4,225,630.98
Communication & Utilities	2,114,993.14	992,479.58	322,992.71	2,753,389.77	776,889.82
Repairs & Maintenance	3,921,668.68	2,951,031.23	238,334.27	2,969,556.27	1,208,162.90
Rentals & Leases	4,644,393.53	2,384,656.03	1,727,513.43	2,573,586.12	3,730,137.44
Printing & Reproduction	466,575.69	702,539.99	497,705.05	1,360,201.55	928,858.96
Federal Pass-Through		1,751,253.47			
State Pass-Through		42,083.18			
Depreciation & Amortization					
Bad Debt Expense					32,439.42
Interest	3,606.11	4,884.43	739.55	6,017.14	1,333.80
Scholarships	1,830,912.12	8,727,938.18	214,203.41	600,771.79	45.89
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>11,809,494.17</u>	<u>18,528,354.74</u>	<u>4,129,411.30</u>	<u>10,948,998.26</u>	<u>11,381,269.57</u>
Total Operating Expenses	<u>\$ 603,683,304.12</u>	<u>\$ 186,269,375.46</u>	<u>\$ 25,031,617.36</u>	<u>\$ 208,719,399.16</u>	<u>\$ 75,014,631.56</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$ 36,385.12	\$ (209,020.60)	\$	\$ 1,516,678.84	\$	\$ 1,578,341.11	\$ 1,654,207.44
43,395,060.62	10,525,863.70	5,493,579.04	68,366,899.97		801,681,186.86	745,583,910.47
11,154,637.90	3,176,103.27	426,354.36	13,466,718.29		187,101,786.61	171,424,037.14
24,472,163.76	2,956,815.13	276,201.51	23,775,344.98		120,082,212.17	119,497,806.34
586,133.53	95,613.84	788,333.02	8,947,679.92		32,932,988.64	31,202,798.16
2,862,619.43	4,321,026.02	471,458.23	11,443,137.64		86,408,177.10	90,509,418.89
338,466.06	40,622,615.74	61,286.87	17,695,489.73		65,678,603.42	65,589,262.82
1,589,529.19	57,958,598.18	17,210.85	19,722,174.31		90,576,265.88	111,147,813.85
1,295,146.17	2,182,943.12	266,040.15	10,863,168.35		29,667,584.34	30,118,053.09
118,869.71	18,212.30	25,894.09	686,745.34		4,805,602.68	4,772,218.09
					1,751,253.47	1,335,006.88
					42,083.18	
				161,128,543.36	161,128,543.36	145,244,095.82
					32,439.42	(9,665.82)
4,077.61	6,742.67	183.92	4,132.99		31,718.22	51,347.13
2,181.48		85,142,209.14	4,546,011.94		101,064,273.95	97,822,853.72
<u>2,670,542.68</u>	<u>14,582,221.93</u>	<u>2,305,892.31</u>	<u>19,684,475.49</u>		<u>96,040,660.45</u>	<u>94,436,092.99</u>
<u>\$ 88,525,813.26</u>	<u>\$ 136,237,735.30</u>	<u>\$ 95,274,643.49</u>	<u>\$ 200,718,657.79</u>	<u>\$ 161,128,543.36</u>	<u>\$ 1,780,603,720.86</u>	<u>\$ 1,710,379,257.01</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V
TEXAS A&M UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 511,406,871.16	\$ 485,041,974.08
Proceeds Received From Customers	154,081,542.55	150,517,321.80
Proceeds From Grants and Contracts	243,823,470.32	230,701,436.25
Proceeds From Auxiliary Enterprises	198,080,586.61	199,535,467.64
Proceeds From Loan Programs	3,160,993.20	3,464,863.61
Proceeds From Other Operating Revenues	67,933,520.86	59,572,394.48
Payments to Suppliers for Goods and Services	(522,050,833.29)	(528,976,778.39)
Payments to Employees	(982,726,515.05)	(914,842,177.17)
Payments for Loans Provided	(2,104,408.71)	(4,862,288.23)
Payments for Other Operating Expenses	(104,457,684.19)	(100,250,641.64)
Net Cash Provided [Used] By Operating Activities	\$ (432,852,456.54)	\$ (420,098,427.57)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 369,101,233.20	\$ 348,200,966.47
Proceeds From Gifts	137,200,724.81	145,137,165.09
Proceeds From Endowments	593,949.55	15,812.00
Proceeds From Transfers From Other Funds	7,603,271.76	11,130,691.27
Proceeds From Other Grant Receipts	48,870,882.14	66,602,175.50
Proceeds From Other Noncapital Financing Activities	1,872,625.17	75,507,449.03
Payments of Interest		(477,626.80)
Payments for Transfers to Other Funds		
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(5,380,387.35)	(4,605,716.40)
Other Noncapital Transfers From/To System	127,420,087.12	115,793,034.41
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 687,282,386.40	\$ 757,303,950.57
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 88,111.73	\$ 492,767.53
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities	1,902,506.67	
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(130,880,485.12)	(98,740,326.67)
Payments of Principal On Debt		
Payments for Capital Leases	(1,048,121.80)	
Payments of Interest On Debt Issuance		(45,629.71)
Payments for Interfund Receivables	(3,097,070.22)	(2,197,343.49)
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	29,137,881.21	38,341,007.32
Intrasystem Transfers for Capital Debt [Mandatory]	(129,106,807.52)	(129,041,225.55)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(36,721,668.16)	(44,269,826.04)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (269,725,653.21)	\$ (235,460,576.61)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	19,880,079.71	(54,301,805.71)
Proceeds From Interest and Investment Income	32,977,464.86	28,767,913.27
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ 52,857,544.57	\$ (25,533,892.44)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 37,561,821.22	\$ 76,211,053.95
Cash and Cash Equivalents, Beginning of Year	\$ 110,565,563.96	\$ 34,354,510.01
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 110,565,563.96	\$ 34,354,510.01
Cash and Cash Equivalents, End of Year [Sch Three]	<u>\$ 148,127,385.18</u>	<u>\$ 110,565,563.96</u>

UNAUDITED

SCHEDULE N-2
 TEXAS A&M UNIVERSITY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2017

	BALANCE 9-1-16	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 28,407,557.95	\$	\$
Construction In Progress	128,103,768.86		(337,420,656.13)
Other Tangible Capital Assets	49,352,678.42		51,615.00
Land Use Rights	47,322.00		
Total Non-Depreciable/Non-Amortizable Assets	\$ 205,911,327.23	\$	\$ (337,369,041.13)
Depreciable Assets			
Buildings	\$ 2,315,186,078.50	\$	\$ 260,483,160.30
Infrastructure	447,268,158.32		46,857,739.27
Facilities and Other Improvements	699,079,053.14		20,389,090.91
Furniture and Equipment	324,144,140.57		9,423,702.65
Vehicles, Boats and Aircraft	48,350,997.27		215,348.00
Other Capital Assets	102,068,850.59		
Total Depreciable Assets at Historical Cost	\$ 3,936,097,278.39	\$	\$ 337,369,041.13
Less Accumulated Depreciation for			
Buildings	\$ (1,248,853,481.37)	\$	\$
Infrastructure	(223,043,120.99)		
Facilities and Other Improvements	(164,806,720.56)		
Furniture and Equipment	(231,745,478.08)		
Vehicles, Boats and Aircraft	(36,010,279.49)		
Other Capital Assets	(73,047,067.71)		
Total Accumulated Depreciation	\$ (1,977,506,148.20)	\$	\$
Depreciable Assets, Net	\$ 1,958,591,130.19	\$	\$ 337,369,041.13
Amortizable Assets - Intangible			
Land Use Rights	\$ 255,457.00	\$	\$
Computer Software	45,629,498.47		
Total Intangible Assets at Historical Cost	\$ 45,884,955.47	\$	\$
Less Accumulated Amortization for			
Land Use Rights	\$ (166,047.18)	\$	\$
Computer Software	(41,352,016.88)		
Total Accumulated Amortization	\$ (41,518,064.06)	\$	\$
Amortizable Assets, Net	\$ 4,366,891.41	\$	\$
Capital Assets, Net	\$ 2,168,869,348.83	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-17
\$ 380.99	\$	\$ 900,412.00	\$ (2,500,000.00)	\$ 26,808,350.94
256,938,052.19	(169,986.00)	126,482,594.58		173,933,773.50
		2,866,885.98	(99,324.00)	52,171,855.40
				47,322.00
<u>\$ 256,938,433.18</u>	<u>\$ (169,986.00)</u>	<u>\$ 130,249,892.56</u>	<u>\$ (2,599,324.00)</u>	<u>\$ 252,961,301.84</u>
\$ 8,117,339.51	\$	\$ 962,757.01	\$ (7,256,866.37)	\$ 2,577,492,468.95
		464,197.79	(418,404.09)	494,171,691.29
30,600.00		744,205.28		720,242,949.33
2,005,596.90	(699,030.27)	28,346,329.95	(25,906,930.61)	337,313,809.19
	(201,286.67)	4,306,887.25	(1,943,262.66)	50,728,683.19
	(9,999.00)	4,761,729.28	(510,837.38)	106,309,743.49
<u>\$ 10,153,536.41</u>	<u>\$ (910,315.94)</u>	<u>\$ 39,586,106.56</u>	<u>\$ (36,036,301.11)</u>	<u>\$ 4,286,259,345.44</u>
\$ (4,997,264.85)	\$	\$ (92,707,210.64)	\$ 4,205,367.91	\$ (1,342,352,588.95)
		(17,522,399.08)		(240,565,520.07)
(344.63)		(17,431,005.28)		(182,238,070.47)
(987,161.43)	516,778.76	(23,631,375.62)	16,564,144.50	(239,283,091.87)
	196,337.66	(3,421,760.57)	1,881,879.77	(37,353,822.63)
	1,309.41	(4,443,593.54)	448,492.80	(77,040,859.04)
<u>\$ (5,984,770.91)</u>	<u>\$ 714,425.83</u>	<u>\$ (159,157,344.73)</u>	<u>\$ 23,099,884.98</u>	<u>\$ (2,118,833,953.03)</u>
<u>\$ 4,168,765.50</u>	<u>\$ (195,890.11)</u>	<u>\$ (119,571,238.17)</u>	<u>\$ (12,936,416.13)</u>	<u>\$ 2,167,425,392.41</u>
\$	\$	\$	\$	\$ 255,457.00
		2,969,742.76	(273,056.73)	48,326,184.50
<u>\$</u>	<u>\$</u>	<u>\$ 2,969,742.76</u>	<u>\$ (273,056.73)</u>	<u>\$ 48,581,641.50</u>
\$	\$	\$ (25,545.72)	\$	\$ (191,592.90)
		(1,945,652.91)	273,056.73	(43,024,613.06)
<u>\$</u>	<u>\$</u>	<u>\$ (1,971,198.63)</u>	<u>\$ 273,056.73</u>	<u>\$ (43,216,205.96)</u>
<u>\$</u>	<u>\$</u>	<u>\$ 998,544.13</u>	<u>\$</u>	<u>\$ 5,365,435.54</u>
<u>\$ 261,107,198.68</u>	<u>\$ (365,876.11)</u>	<u>\$ 11,677,198.52</u>	<u>\$ (15,535,740.13)</u>	<u>\$ 2,425,752,129.79</u>