

UNAUDITED

# ANNUAL FINANCIAL REPORT

of

**Texas A&M University-Commerce**

*For the Year Ended August 31, 2017*

*With Comparative Totals for the Year Ended August 31, 2016*



**Ray M. Keck, III, Ph.D., President**  
**Alicia Currin, Vice President for Business & Administration**  
**Paula Hanson, Associate Vice President for Business &**  
**Administration/Comptroller**  
**Sarah Baker, Director of Accounting & Financial Reporting**

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TEXAS A&M UNIVERSITY - COMMERCE

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2016</u>	<u>FALL 2017</u>
Texas Resident	11,388	11,873
Out-of-State	229	511
Foreign	768	681
Total Students	<u>12,385</u>	<u>13,065</u>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2011-12	10,726	105,597
2012-13	11,187	109,085
2013-14	11,068	108,666
2014-15	11,490	113,522
2015-16	12,302	123,599
2016-17	12,385	122,405

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TEXAS A&M UNIVERSITY - COMMERCE

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EXHIBIT III  
TEXAS A&M UNIVERSITY-COMMERCE  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 28,458,416.80	\$ 18,239,920.44
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	1,134,541.68	385,913.76
Investments		
Legislative Appropriations	11,565,505.05	8,642,005.05
Receivables, Net [Note 24]		
Federal	2,202,188.61	3,537,081.21
Other Intergovernmental		
Interest and Dividends		
Gifts	102,909.25	284,503.50
Self-Insured Health and Dental		
Student	3,584,526.76	2,498,364.32
Investment Trades		
Accounts	823,586.23	498,303.83
Other	117,489.60	184,565.24
Due From Other Agencies	4,263.48	739,053.63
Due From Other Members		
Due From Other Funds		
Consumable Inventories	407,235.61	424,470.80
Merchandise Inventories	78,737.75	80,790.35
Loans and Contracts	998,174.00	1,232,987.38
Interfund Receivable [Note 12]		
Other Current Assets	6,633,453.53	7,962,313.69
Total Current Assets	<u>\$ 56,111,028.35</u>	<u>\$ 44,710,273.20</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 29,267,081.59	\$ 24,439,504.97
Assets Held By System Office		
Investments [Note 3]	124,210.88	391,927.26
Loans, Contracts and Other		
Gifts Receivable	308,478.00	
Loans and Contracts	232,822.40	215,183.81
Assets Held By System Office	128,432,984.09	127,483,297.17
Investments [Note 3]		105,537.00
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	6,050,616.16	5,083,894.16
Construction In Progress	4,569,818.07	3,233,822.71
Other Tangible Capital Assets	87,000.00	72,000.00
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	202,554,581.16	196,466,657.03
Infrastructure	10,291,112.35	8,785,110.68
Facilities and Other Improvements	13,675,614.28	13,498,342.90
Furniture and Equipment	16,588,372.28	15,540,987.17
Vehicles, Boats, and Aircraft	2,171,500.35	2,153,002.10
Other Capital Assets	3,800,789.89	3,830,124.65
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	18,745.00	18,745.00
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(136,132,961.07)	(128,123,936.80)
Assets Held In Trust		
Other Non-Current Assets	651,888.00	
Total Non-Current Assets	<u>\$ 282,692,653.43</u>	<u>\$ 273,194,199.81</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 338,803,681.78</u>	<u>\$ 317,904,473.01</u>

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EXHIBIT III  
TEXAS A&M UNIVERSITY-COMMERCE  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 4,261,497.55	\$ 3,790,612.72
Payroll	5,447,221.17	5,510,905.97
Investment Trades		
Self-Insured Health and Dental		
Student	112,175.62	669,655.86
Other	638.65	15,224.56
Interfund Payable [Note 12]		
Due to Other Agencies	48,188.15	17,426.95
Due to Other Funds		
Due to Other Members		377,328.80
Funds Held for Investment		
Unearned Revenue	32,105,346.36	28,365,057.44
Employees' Compensable Leave	288,457.13	339,425.86
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]		
Liabilities Payable From Restricted Assets		
Funds Held for Others	1,914,804.43	3,180,687.37
Other Current Liabilities	283,315.05	297,788.67
Total Current Liabilities	<u>\$ 44,461,644.11</u>	<u>\$ 42,564,114.20</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	2,115,043.00	1,952,200.62
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	28,385,888.35	23,426,010.09
Capital Lease Obligations [Note 8]		
Other Non-Current Liabilities	280,983.20	336,938.53
Total Non-Current Liabilities	<u>\$ 30,781,914.55</u>	<u>\$ 25,715,149.24</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 75,243,558.66</u>	<u>\$ 68,279,263.44</u>
Net Position		
Net Investment In Capital Assets	\$ 123,675,188.47	\$ 120,558,749.60
Restricted for		
Debt Service		
Capital Projects		
Education	7,399,848.81	7,049,799.92
Endowment and Permanent Funds		
Nonexpendable	1,018,516.44	1,018,516.44
Expendable	517,191.23	445,285.75
Unrestricted	130,949,378.17	120,552,857.86
Total Net Position [Exhibit IV]	<u>\$ 263,560,123.12</u>	<u>\$ 249,625,209.57</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 338,803,681.78</u>	<u>\$ 317,904,473.01</u>

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY-COMMERCE  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 92,299,484.56	\$ 90,625,990.85
Discounts and Allowances	(22,697,175.48)	(20,035,717.34)
Professional Fees	32,646.33	23,825.66
Auxiliary Enterprises	22,689,747.87	20,868,251.84
Discounts and Allowances	(5,009,582.65)	(4,231,749.19)
Other Sales of Goods and Services	3,633,313.45	4,473,661.17
Discounts and Allowances		
Interest Revenue	21,045.45	20,692.24
Federal Revenue - Operating	3,988,279.41	4,101,427.61
Federal Pass Through Revenue	(366,874.27)	374,400.11
State Grant Revenue		
State Pass Through Revenue	7,059,470.11	5,793,501.06
Other Grants and Contracts - Operating	1,390,798.56	689,056.14
Other Operating Revenue	1,910,034.96	1,823,689.29
Total Operating Revenues	<u>\$ 104,951,188.30</u>	<u>\$ 104,527,029.44</u>
Operating Expenses		
Instruction	\$ 60,533,225.96	\$ 56,641,048.80
Research	3,364,112.37	2,516,566.79
Public Service	3,265,392.06	2,823,090.79
Academic Support	11,419,872.05	11,232,980.91
Student Services	14,133,105.34	13,365,561.39
Institutional Support	14,324,967.48	14,066,484.50
Operation & Maintenance of Plant	14,979,320.35	14,670,648.55
Scholarships & Fellowships	17,549,905.97	19,137,813.63
Auxiliary	30,848,147.57	29,894,869.15
Depreciation/Amortization	9,371,183.10	9,221,345.15
Total Operating Expenses [Schedule IV-1]	<u>\$ 179,789,232.25</u>	<u>\$ 173,570,409.66</u>
Total Operating Income [Loss]	<u>\$ (74,838,043.95)</u>	<u>\$ (69,043,380.22)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 49,748,458.06	\$ 48,616,500.59
Federal Revenue Non-Operating	18,117,123.73	16,481,466.40
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	1,656,740.97	1,898,757.11
Investment Income	12,692,378.88	5,843,472.03
Investing Activities Expense	(355,722.21)	(302,197.26)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(87,680.02)	(18,341.65)
Settlement of Claims	(145,718.23)	(330,816.65)
Other Nonoperating Revenues	52,773.59	66,102.22
Other Nonoperating [Expenses]	(2,524,311.89)	(604,336.68)
Total Nonoperating Revenues [Expenses]	<u>\$ 79,154,042.88</u>	<u>\$ 71,650,606.11</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 4,315,998.93</u>	<u>\$ 2,607,225.89</u>

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EXHIBIT IV  
TEXAS A&M UNIVERSITY-COMMERCE  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$ 15,000.00	\$
Capital Appropriations [Higher Education Fund]	10,786,313.00	7,190,875.00
Additions to Permanent and Term Endowments		
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	97,561.00	133,561.00
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	1,482,435.72	1,273,915.18
Nonmandatory Transfers From Members/Agencies-Cap Assets	6,781,269.58	6,180,614.72
Transfers Out		
Transfers to Other State Agencies		
Mandatory Transfers to Other Members	(7,252,008.37)	(5,747,274.53)
Nonmandatory Transfers to Other Members	(19,259.45)	(26,266.30)
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In	4,094,356.00	175,859.00
Legislative Transfers - Out	(6,245,459.10)	(2,533,074.66)
Legislative Appropriations Lapsed	(121,293.76)	
Total Other Revenues and Transfers	<u>\$ 9,618,914.62</u>	<u>\$ 6,648,209.41</u>
Change In Net Position	<u>\$ 13,934,913.55</u>	<u>\$ 9,255,435.30</u>
Net Position, Beginning of Year	<u>\$ 249,625,209.57</u>	<u>\$ 240,369,774.27</u>
Restatement		
Net Position, Beginning of Year, Restated	<u>\$ 249,625,209.57</u>	<u>\$ 240,369,774.27</u>
Net Position, End of Year	<u><u>\$ 263,560,123.12</u></u>	<u><u>\$ 249,625,209.57</u></u>

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SCHEDULE IV-1  
 TEXAS A&M UNIVERSITY-COMMERCE  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2017

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$ 39,345,081.15	\$ 1,877,996.35	\$ 1,826,342.31	\$ 15,266.22	\$ 5,047.50
Salaries & Wages	39,345,081.15	1,877,996.35	1,826,342.31	5,521,765.24	5,984,417.07
Payroll Related Costs	11,170,650.62	316,085.01	532,528.01	1,912,143.08	1,965,576.02
Payroll Related Costs-TRS Pension					
Professional Fees & Services	5,218,123.65	208,772.71	185,346.11	1,265,346.88	605,012.27
Travel	575,160.44	128,611.99	58,739.46	237,747.21	613,445.84
Materials & Supplies	2,156,377.38	267,450.67	120,449.03	1,524,175.43	1,029,484.21
Communication & Utilities	165,442.72	3,599.22	47,240.56	56,390.30	263,461.44
Repairs & Maintenance	734,975.19	3,762.48	508.15	214,372.26	627,382.70
Rentals & Leases	156,146.91	18,270.92	256,339.80	67,060.43	113,684.39
Printing & Reproduction	67,468.44	4,011.32	12,483.50	20,955.35	107,484.61
Federal Pass-Through		10,917.19			
State Pass-Through		308,703.00			
Depreciation & Amortization					
Bad Debt Expense					241,617.47
Interest	78.54	5.22	.06	48.61	50.33
Scholarships	267,810.38	56,515.04	15,000.00	189,276.57	200,625.47
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>675,910.54</u>	<u>159,411.25</u>	<u>210,415.07</u>	<u>395,324.47</u>	<u>2,375,816.02</u>
Total Operating Expenses	<u>\$ 60,533,225.96</u>	<u>\$ 3,364,112.37</u>	<u>\$ 3,265,392.06</u>	<u>\$ 11,419,872.05</u>	<u>\$ 14,133,105.34</u>



<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION &amp; MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS &amp; FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION &amp; AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$ 1,224.96	\$ 443.09	\$	\$ 12,221.93	\$	\$ 34,203.70	\$ 24,538.73
7,407,784.58	1,924,854.23	410,695.61	7,952,692.00		72,251,628.54	67,612,590.21
1,955,199.61	688,132.50	3,229.55	2,405,026.16		20,948,570.56	19,228,974.76
1,566,281.17	5,809,811.02		3,353,363.08		18,212,056.89	17,809,908.62
176,682.76	15,123.86	6,183.50	1,061,930.88		2,873,625.94	2,675,260.38
844,443.19	641,041.72	1,286.53	2,024,775.46		8,609,483.62	8,141,137.92
730,233.02	2,282,188.64		2,157,750.58		5,706,306.48	5,072,566.19
323,677.83	1,944,577.69		2,030,083.51		5,879,339.81	6,486,916.61
34,943.79	1,461,172.26		738,470.17		2,846,088.67	2,633,293.66
215,911.40	9,975.97	151.43	84,275.84		522,717.86	429,341.03
					10,917.19	875.87
					308,703.00	169,449.47
				9,371,183.10	9,371,183.10	9,221,345.15
327.91	1,248.51		316.30		241,617.47	321,086.11
5,650.00		17,091,425.78	1,269,982.11		2,075.48	2,248.45
					19,096,285.35	20,691,614.58
<u>1,062,607.26</u>	<u>200,750.86</u>	<u>36,933.57</u>	<u>7,757,259.55</u>		<u>12,874,428.59</u>	<u>13,049,261.92</u>
<u>\$ 14,324,967.48</u>	<u>\$ 14,979,320.35</u>	<u>\$ 17,549,905.97</u>	<u>\$ 30,848,147.57</u>	<u>\$ 9,371,183.10</u>	<u>\$ 179,789,232.25</u>	<u>\$ 173,570,409.66</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V  
TEXAS A&M UNIVERSITY-COMMERCE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 71,330,152.03	\$ 67,828,977.49
Proceeds Received From Customers	3,899,162.41	4,256,056.13
Proceeds From Grants and Contracts	12,325,093.09	11,466,051.61
Proceeds From Auxiliary Enterprises	17,230,406.64	16,343,863.69
Proceeds From Loan Programs	221,481.74	2,921,955.27
Proceeds From Other Operating Revenues	1,928,153.49	1,786,415.22
Payments to Suppliers for Goods and Services	(56,627,017.75)	(56,179,180.13)
Payments to Employees	(93,151,674.34)	(85,607,230.67)
Payments for Loans Provided	(246,433.84)	(418,072.55)
Payments for Other Operating Expenses	(18,459,926.97)	(21,624,258.15)
Net Cash Provided [Used] By Operating Activities	\$ (61,550,603.50)	\$ (59,225,422.09)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 53,651,128.29	\$ 50,369,994.67
Proceeds From Gifts	1,656,740.97	1,898,763.53
Proceeds From Endowments		
Proceeds From Transfers From Other Funds	97,561.00	133,561.00
Proceeds From Other Grant Receipts	18,117,123.73	16,481,466.40
Proceeds From Other Noncapital Financing Activities	4,982,867.77	1,498,539.40
Payments of Interest		
Payments for Transfers to Other Funds		
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(230,797.73)	(538,405.65)
Other Noncapital Transfers From/To System	1,085,718.31	647,648.88
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 79,360,342.34	\$ 70,491,568.23
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 246,388.00	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	12,470,159.97	4,900,393.52
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(12,994,470.73)	(2,553,177.27)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]		
Intrasystem Transfers for Capital Debt [Mandatory]	(13,497,467.47)	(8,280,349.19)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	129.16	(3,286.25)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (13,775,261.07)	\$ (5,936,419.19)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$ 373,253.38	\$
Sales and Purchases of Investments Held By System	4,648,001.14	(18,930,112.10)
Proceeds From Interest and Investment Income	1,911,391.99	1,919,781.40
Payments to Acquire Investments		(16,337.80)
Net Cash Provided [Used] By Investing Activities	\$ 6,932,646.51	\$ (17,026,668.50)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 10,967,124.28	\$ (11,696,941.55)
Cash and Cash Equivalents, Beginning of Year	\$ 18,625,834.20	\$ 30,322,775.75
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 18,625,834.20	\$ 30,322,775.75
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 29,592,958.48	\$ 18,625,834.20

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EXHIBIT V  
TEXAS A&M UNIVERSITY-COMMERCE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(74,838,043.95)	(69,043,380.22)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	9,371,183.10	9,221,345.15
Bad Debt Expense	1,014,510.63	747,126.54
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(2,000,265.93)	(524,939.68)
[Increase] Decrease In Due From Agencies/Funds	734,790.15	(285,586.67)
[Increase] Decrease In Due From System Members		
[Increase] Decrease In Inventories	19,287.79	(84,939.97)
[Increase] Decrease In Prepaid Expenses	1,137,014.62	(1,118,316.25)
[Increase] Decrease In Loans and Contracts	(24,442.68)	2,615,988.00
[Increase] Decrease In Other Assets	(1,270.42)	1,270.42
Increase [Decrease] In Payables	(166,113.12)	2,428,081.71
Increase [Decrease] In Due to Other Agencies/Funds	30,761.20	13,688.95
Increase [Decrease] In Due to System Members		
Increase [Decrease] In Unearned Revenue	3,074,585.08	(3,185,240.81)
Increase [Decrease] In Deposits	(14,473.62)	(30,496.16)
Increase [Decrease] In Employees' Compensable Leave	111,873.65	19,976.90
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Total Adjustments	\$ 13,287,440.45	\$ 9,817,958.13
Net Cash Provided [Used] By Operating Activities	\$ (61,550,603.50)	\$ (59,225,422.09)
Non-Cash Transactions		
Donation of Capital Assets	\$ 15,000.00	\$
Net Change In Fair Value of Investments	9,347,948.52	2,891,931.66
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	6,693,589.56	6,162,273.07





UNAUDITED

SCHEDULE N-2  
 TEXAS A&M UNIVERSITY-COMMERCE  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2017

	BALANCE 9-1-16	ADJUSTMENTS	COMPLETED CIP
<b>Non-Depreciable/Non-Amortizable Assets</b>			
Land and Land Improvements	\$ 5,083,894.16	\$	\$
Construction In Progress	3,233,822.71		(11,015,986.24)
Other Tangible Capital Assets	72,000.00		
<b>Total Non-Depreciable/Non-Amortizable Assets</b>	<b>\$ 8,389,716.87</b>	<b>\$</b>	<b>\$ (11,015,986.24)</b>
<b>Depreciable Assets</b>			
Buildings	\$ 196,466,657.03	\$	\$ 8,264,268.33
Infrastructure	8,785,110.68		1,832,160.46
Facilities and Other Improvements	13,498,342.90		228,041.61
Furniture and Equipment	15,540,987.17		691,515.84
Vehicles, Boats and Aircraft	2,153,002.10		
Other Capital Assets	3,830,124.65		
<b>Total Depreciable Assets at Historical Cost</b>	<b>\$ 240,274,224.53</b>	<b>\$</b>	<b>\$ 11,015,986.24</b>
<b>Less Accumulated Depreciation for</b>			
Buildings	\$ (98,987,604.17)	\$	\$
Infrastructure	(7,082,041.61)		
Facilities and Other Improvements	(6,788,871.03)		
Furniture and Equipment	(11,645,106.35)		
Vehicles, Boats and Aircraft	(1,422,294.69)		
Other Capital Assets	(2,179,273.95)		
<b>Total Accumulated Depreciation</b>	<b>\$ (128,105,191.80)</b>	<b>\$</b>	<b>\$</b>
<b>Depreciable Assets, Net</b>	<b>\$ 112,169,032.73</b>	<b>\$</b>	<b>\$ 11,015,986.24</b>
<b>Amortizable Assets - Intangible</b>			
Computer Software	\$ 18,745.00	\$	\$
<b>Total Intangible Assets at Historical Cost</b>	<b>\$ 18,745.00</b>	<b>\$</b>	<b>\$</b>
<b>Less Accumulated Amortization for</b>			
Computer Software	\$ (18,745.00)	\$	\$
<b>Total Accumulated Amortization</b>	<b>\$ (18,745.00)</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets, Net</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital Assets, Net</b>	<b>\$ 120,558,749.60</b>	<b>\$</b>	<b>\$</b>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-17
\$ 6,781,269.58	\$	\$ 1,197,584.00	\$ (230,862.00)	\$ 6,050,616.16
		5,570,712.02		4,569,818.07
		15,000.00		87,000.00
<u>\$ 6,781,269.58</u>	<u>\$</u>	<u>\$ 6,783,296.02</u>	<u>\$ (230,862.00)</u>	<u>\$ 10,707,434.23</u>
\$	\$	\$ 150,921.23	\$ (2,327,265.43)	\$ 202,554,581.16
			(326,158.79)	10,291,112.35
		10,757.13	(61,527.36)	13,675,614.28
		1,327,106.93	(971,237.66)	16,588,372.28
		111,380.00	(92,881.75)	2,171,500.35
		184,591.49	(213,926.25)	3,800,789.89
<u>\$</u>	<u>\$</u>	<u>\$ 1,784,756.78</u>	<u>\$ (3,992,997.24)</u>	<u>\$ 249,081,970.31</u>
\$	\$	\$ (7,131,729.71)	\$ 844,449.84	\$ (105,274,884.04)
		(187,590.90)		(7,269,632.51)
		(537,137.88)		(7,326,008.91)
		(1,145,247.54)	247,491.80	(12,542,862.09)
		(174,731.15)	88,127.96	(1,508,897.88)
		(194,745.92)	182,089.23	(2,191,930.64)
<u>\$</u>	<u>\$</u>	<u>\$ (9,371,183.10)</u>	<u>\$ 1,362,158.83</u>	<u>\$ (136,114,216.07)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (7,586,426.32)</u>	<u>\$ (2,630,838.41)</u>	<u>\$ 112,967,754.24</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 18,745.00</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 18,745.00</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (18,745.00)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (18,745.00)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>\$ 6,781,269.58</u>	<u>\$</u>	<u>\$ (803,130.30)</u>	<u>\$ (2,861,700.41)</u>	<u>\$ 123,675,188.47</u>