

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Tarleton State University

For the Year Ended August 31, 2017

With Comparative Totals for the Year Ended August 31, 2016



F. Dominic Dottavio, Ph.D.
President

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Interim Vice President for Finance & Administration

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Assistant Vice President for Finance & Administration/Controller

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TARLETON STATE UNIVERSITY
STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2016</u>	<u>FALL 2017</u>
Texas Resident	12,744	12,688
Out-of-State	253	256
Foreign	55	71
Total Students	<u>13,052</u>	<u>13,015</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2012-13	10,276	117,791
2013-14	10,937	126,510
2014-15	11,681	136,263
2015-16	12,333	142,504

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TARLETON STATE UNIVERSITY

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EXHIBIT III
TARLETON STATE UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 32,483,129.90	\$ 27,848,737.30
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	1,509,849.88	1,154,616.44
Investments		
Legislative Appropriations	1,968,324.82	2,210,712.97
Receivables, Net [Note 24]		
Federal	797,644.26	3,450,732.87
Other Intergovernmental		
Interest and Dividends		
Gifts	663,333.00	58,333.00
Self-Insured Health and Dental		
Student	700,462.46	986,992.46
Investment Trades		
Accounts	2,677,826.52	998,589.14
Other	4,918.40	699,700.77
Due From Other Agencies	434,507.00	602,735.64
Due From Other Members	4,881,857.99	6,154,876.27
Due From Other Funds		
Consumable Inventories	311,979.97	327,433.57
Merchandise Inventories	14,907.00	
Loans and Contracts	590,889.96	327,966.12
Interfund Receivable [Note 12]		
Other Current Assets	8,594,407.82	15,766,757.14
Total Current Assets	<u>\$ 55,634,038.98</u>	<u>\$ 60,588,183.69</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 35,337,295.31	\$ 32,985,179.18
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	1,820,000.00	58,333.00
Loans and Contracts		
Assets Held By System Office	101,088,248.74	102,984,878.85
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	5,454,339.69	4,799,836.72
Construction In Progress	36,026,006.94	26,889,825.60
Other Tangible Capital Assets	1,511,750.66	1,423,800.63
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	227,252,427.69	217,815,052.63
Infrastructure	25,778,248.62	24,065,159.50
Facilities and Other Improvements	21,891,177.04	21,891,177.04
Furniture and Equipment	25,652,192.03	25,305,517.49
Vehicles, Boats, and Aircraft	1,826,299.98	1,591,542.09
Other Capital Assets	9,089,422.88	8,933,734.93
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	664,186.29	674,186.29
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(165,663,596.25)	(155,019,476.24)
Assets Held In Trust		
Other Non-Current Assets	5,019,060.75	5,019,060.75
Total Non-Current Assets	<u>\$ 332,747,060.37</u>	<u>\$ 319,417,808.46</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 388,381,099.35</u>	<u>\$ 380,005,992.15</u>

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EXHIBIT III
TARLETON STATE UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 5,365,625.06	\$ 10,053,016.06
Payroll	5,938,024.10	5,701,699.29
Investment Trades		
Self-Insured Health and Dental		
Student	255,361.25	234,983.66
Other	111.96	268,378.99
Interfund Payable [Note 12]		
Due to Other Agencies	11.00	
Due to Other Funds		
Due to Other Members	735,005.70	5,710,238.67
Funds Held for Investment		
Unearned Revenue	46,042,220.30	44,149,781.16
Employees' Compensable Leave	417,264.47	467,445.11
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]		
Liabilities Payable From Restricted Assets		
Funds Held for Others	3,251,972.44	3,135,601.56
Other Current Liabilities	684,055.56	1,106,801.25
Total Current Liabilities	<u>\$ 62,689,651.84</u>	<u>\$ 70,827,945.75</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	3,525,095.15	3,256,270.68
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations [Note 8]		
Other Non-Current Liabilities	100,000.00	100,000.00
Total Non-Current Liabilities	<u>\$ 3,625,095.15</u>	<u>\$ 3,356,270.68</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 66,314,746.99</u>	<u>\$ 74,184,216.43</u>
Net Position		
Net Investment In Capital Assets	\$ 189,482,455.57	\$ 178,370,356.68
Restricted for		
Debt Service		
Capital Projects	4,375,284.58	5,045,987.67
Education	11,421,129.86	19,892,565.65
Endowment and Permanent Funds		
Nonexpendable	23,675,414.45	22,857,763.47
Expendable	11,831,515.11	10,427,602.40
Unrestricted	81,280,552.79	69,227,499.85
Total Net Position [Exhibit IV]	<u>\$ 322,066,352.36</u>	<u>\$ 305,821,775.72</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 388,381,099.35</u>	<u>\$ 380,005,992.15</u>

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EXHIBIT IV
TARLETON STATE UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 97,727,283.83	\$ 89,989,836.55
Discounts and Allowances	(29,259,961.00)	(17,463,935.83)
Professional Fees	2,400.00	
Auxiliary Enterprises	29,741,856.58	28,650,931.17
Discounts and Allowances	(6,367,552.77)	(4,650,144.91)
Other Sales of Goods and Services	2,947,824.73	2,839,494.74
Discounts and Allowances		
Interest Revenue	1,305.52	591.35
Federal Revenue - Operating	5,257,646.12	4,903,759.05
Federal Pass Through Revenue	1,797,143.97	1,205,298.33
State Grant Revenue	88,214.36	138,601.19
State Pass Through Revenue	8,281,500.44	7,657,492.04
Other Grants and Contracts - Operating	595,671.03	1,128,129.26
Other Operating Revenue	651,319.56	557,059.26
Total Operating Revenues	\$ 111,464,652.37	\$ 114,957,112.20
Operating Expenses		
Instruction	\$ 61,709,541.61	\$ 59,295,934.07
Research	9,096,549.42	8,263,265.89
Public Service	2,388,565.22	2,333,493.46
Academic Support	13,172,018.41	12,185,776.55
Student Services	11,806,788.53	10,392,362.26
Institutional Support	13,625,537.45	13,059,869.57
Operation & Maintenance of Plant	18,354,982.74	15,365,154.08
Scholarships & Fellowships	17,633,046.20	13,483,416.17
Auxiliary	26,750,015.38	31,513,668.17
Depreciation/Amortization	12,697,377.84	12,603,483.13
Total Operating Expenses [Schedule IV-1]	\$ 187,234,422.80	\$ 178,496,423.35
Total Operating Income [Loss]	\$ (75,769,770.43)	\$ (63,539,311.15)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 47,860,993.62	\$ 47,106,999.50
Federal Revenue Non-Operating	20,639,643.62	18,520,810.55
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	3,652,322.73	1,502,655.07
Investment Income	11,769,839.80	5,311,388.10
Investing Activities Expense	(265,583.24)	(249,043.39)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	4,981.15	(1,482.56)
Settlement of Claims	(6,550.00)	(1,021.75)
Other Nonoperating Revenues	2,243,086.36	458,685.69
Other Nonoperating [Expenses]	(1,807,229.40)	(1,111,477.91)
Total Nonoperating Revenues [Expenses]	\$ 84,091,504.64	\$ 71,537,513.30
Income [Loss] Before Other Revenues and Transfers	\$ 8,321,734.21	\$ 7,998,202.15

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EXHIBIT IV
 TARLETON STATE UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$ 735,991.90	\$ 22,354.40
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	772,827.39	479,357.80
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	110,929.00	237,813.00
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	11,826,034.45	6,386,396.41
Nonmandatory Transfers From Members/Agencies-Cap Assets	5,547,298.98	
Transfers Out		
Transfers to Other State Agencies		344,546.67
Mandatory Transfers to Other Members	(6,039,574.80)	(5,986,103.18)
Nonmandatory Transfers to Other Members	(171,828.49)	(6,657,639.74)
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In	7,431,688.00	313,127.00
Legislative Transfers - Out	(12,155,579.00)	(4,926,012.00)
Legislative Appropriations Lapsed	(134,945.00)	
	\$ 7,922,842.43	\$ (9,786,159.64)
Total Other Revenues and Transfers		
Change In Net Position	\$ 16,244,576.64	\$ (1,787,957.49)
Net Position, Beginning of Year	\$ 305,821,775.72	\$ 307,609,733.21
Restatement		
	\$ 305,821,775.72	\$ 307,609,733.21
Net Position, Beginning of Year, Restated		
Net Position, End of Year	\$ 322,066,352.36	\$ 305,821,775.72

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SCHEDULE IV-1
 TARLETON STATE UNIVERSITY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2017

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$ 968.44	\$	\$ 3,284.13	\$ 78,663.64	\$ 10,586.68
Salaries & Wages	41,877,374.19	5,087,820.95	892,730.49	7,312,475.58	5,640,165.66
Payroll Related Costs	11,349,615.27	1,379,292.07	177,695.60	2,153,431.39	1,496,249.56
Payroll Related Costs-TRS Pension					
Professional Fees & Services	1,477,233.51	741,670.16	394,840.31	267,559.05	840,283.69
Travel	1,333,960.15	334,036.97	85,307.89	365,529.15	465,999.93
Materials & Supplies	3,174,809.39	726,848.77	235,190.69	787,503.86	1,204,276.65
Communication & Utilities	338,492.88	51,614.94	25,269.55	1,292,833.77	258,323.13
Repairs & Maintenance	533,684.63	347,493.94	24,979.99	310,794.68	102,978.50
Rentals & Leases	702,335.15	31,208.14	264,816.27	148,861.21	224,796.08
Printing & Reproduction	39,258.47	9,997.66	12,028.99	38,114.16	396,512.64
Federal Pass-Through		89,859.08			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					139,944.58
Interest	.97				
Scholarships	42,688.90	37,478.17	9,500.00	3,250.00	500.00
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	839,119.66	259,228.57	262,921.31	413,001.92	1,026,171.43
Total Operating Expenses	<u>\$ 61,709,541.61</u>	<u>\$ 9,096,549.42</u>	<u>\$ 2,388,565.22</u>	<u>\$ 13,172,018.41</u>	<u>\$ 11,806,788.53</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$ 1,563.96	\$	\$	\$ 30,848.63	\$	\$ 125,915.48	\$ 169,662.74
6,599,696.27	1,062,680.51	126,639.27	6,701,866.39		75,301,449.31	70,836,778.88
3,173,862.41	784,769.69	6,298.62	1,785,734.41		22,306,949.02	20,354,685.91
1,110,702.23	12,286,554.96		11,596,436.56		28,715,280.47	27,232,534.73
283,147.48	27,227.07		532,346.81		3,427,555.45	3,583,442.68
514,633.34	663,183.83		1,525,184.25		8,831,630.78	8,505,118.80
88,697.30	2,149,961.97		1,333,632.20		5,538,825.74	5,459,829.23
97,819.82	570,583.51		272,454.54		2,260,789.61	1,898,440.02
82,310.39	757,448.29		397,715.02		2,609,490.55	7,477,584.45
188,537.32	1,760.02		67,951.18		754,160.44	484,409.98
					89,859.08	89,791.41
				12,697,377.84	12,697,377.84	12,603,483.13
					139,944.58	12,539.84
					.97	27.10
		17,359,388.92	1,105,015.87		18,557,821.86	14,687,326.13
1,484,566.93	50,812.89	140,719.39	1,400,829.52		5,877,371.62	5,100,768.32
<u>\$ 13,625,537.45</u>	<u>\$ 18,354,982.74</u>	<u>\$ 17,633,046.20</u>	<u>\$ 26,750,015.38</u>	<u>\$ 12,697,377.84</u>	<u>\$ 187,234,422.80</u>	<u>\$ 178,496,423.35</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V
TARLETON STATE UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 70,284,228.00	\$ 73,802,937.44
Proceeds Received From Customers	2,686,928.33	3,652,134.99
Proceeds From Grants and Contracts	19,037,960.52	13,516,742.19
Proceeds From Auxiliary Enterprises	22,263,462.62	23,613,477.73
Proceeds From Loan Programs	62,821.46	437,642.37
Proceeds From Other Operating Revenues	602,031.54	75,068.14
Payments to Suppliers for Goods and Services	(62,331,660.35)	(54,212,530.92)
Payments to Employees	(97,153,429.69)	(90,065,772.80)
Payments for Loans Provided	(421,274.63)	
Payments for Other Operating Expenses	(11,958,229.01)	(23,169,506.33)
Net Cash Provided [Used] By Operating Activities	\$ (56,927,161.21)	\$ (52,349,807.19)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 55,400,124.77	\$ 47,678,925.50
Proceeds From Gifts	1,285,655.73	1,567,801.72
Proceeds From Endowments	772,827.39	479,357.80
Proceeds From Transfers From Other Funds	110,929.00	582,359.67
Proceeds From Other Grant Receipts	20,639,643.62	25,910,338.55
Proceeds From Other Noncapital Financing Activities	2,702,188.89	5,799,564.32
Payments of Interest		
Payments for Transfers to Other Funds		
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(520,700.83)	(2,070,993.42)
Other Noncapital Transfers From/To System	1,554,205.96	808,756.67
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 81,944,874.53	\$ 80,756,110.81
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 28,967.91	\$ 8,805.00
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(19,333,967.58)	(19,462,418.24)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	5,998,129.75	5,534,430.86
Intrasystem Transfers for Capital Debt [Mandatory]	(18,195,153.80)	(10,912,115.18)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	425,165.90	(464,234.63)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (31,076,857.82)	\$ (25,295,532.19)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	8,935,282.61	(785,654.80)
Proceeds From Interest and Investment Income	2,113,487.93	2,138,959.31
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ 11,048,770.54	\$ 1,353,304.51
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 4,989,626.04	\$ 4,464,075.94
Cash and Cash Equivalents, Beginning of Year Restatement	\$ 29,003,353.74	\$ 24,539,277.80
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 29,003,353.74	\$ 24,539,277.80
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 33,992,979.78	\$ 29,003,353.74

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EXHIBIT V
 TARLETON STATE UNIVERSITY
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2017

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(75,769,770.43)	(63,539,311.15)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	12,697,377.84	12,603,483.13
Bad Debt Expense	857,845.04	381,826.09
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	1,330,301.80	(2,078,381.22)
[Increase] Decrease In Due From Agencies/Funds	168,228.64	217,635.25
[Increase] Decrease In Due From System Members	(25,111.47)	(34,289.63)
[Increase] Decrease In Inventories	546.60	(12,093.17)
[Increase] Decrease In Prepaid Expenses	7,142,928.32	(8,300,416.21)
[Increase] Decrease In Loans and Contracts	(421,274.63)	422,992.40
[Increase] Decrease In Other Assets		
Increase [Decrease] In Payables	(4,124,407.33)	6,694,909.12
Increase [Decrease] In Due to Other Agencies/Funds	11.00	
Increase [Decrease] In Due to System Members	(398.87)	22,210.85
Increase [Decrease] In Unearned Revenue	1,390,930.57	1,606,303.25
Increase [Decrease] In Deposits	(393,012.12)	(437,853.50)
Increase [Decrease] In Employees' Compensable Leave	218,643.83	223,177.60
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		(120,000.00)
Total Adjustments	\$ 18,842,609.22	\$ 11,189,503.96
Net Cash Provided [Used] By Operating Activities	\$ (56,927,161.21)	\$ (52,349,807.19)
Non-Cash Transactions		
Donation of Capital Assets	\$ 735,991.90	\$ 22,354.40
Net Change In Fair Value of Investments	7,438,018.26	1,964,604.52
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	5,552,280.13	(1,482.56)

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SCHEDULE N-2
 TARLETON STATE UNIVERSITY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2017

	BALANCE 9-1-16	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 4,799,836.72	\$	\$ 656,899.65
Construction In Progress	26,889,825.60		(13,011,116.05)
Other Tangible Capital Assets	1,423,800.63		
Total Non-Depreciable/Non-Amortizable Assets	\$ 33,113,462.95	\$	\$ (12,354,216.40)
Depreciable Assets			
Buildings	\$ 217,815,052.63	\$	\$ 10,381,563.41
Infrastructure	24,065,159.50		1,713,089.12
Facilities and Other Improvements	21,891,177.04		
Furniture and Equipment	25,305,517.49		222,247.21
Vehicles, Boats and Aircraft	1,591,542.09		
Other Capital Assets	8,933,734.93		37,316.66
Total Depreciable Assets at Historical Cost	\$ 299,602,183.68	\$	\$ 12,354,216.40
Less Accumulated Depreciation for			
Buildings	\$ (112,243,550.78)	\$	\$
Infrastructure	(6,932,660.73)		
Facilities and Other Improvements	(8,402,151.75)		
Furniture and Equipment	(18,232,560.46)		
Vehicles, Boats and Aircraft	(1,373,340.67)		
Other Capital Assets	(7,161,025.56)		
Total Accumulated Depreciation	\$ (154,345,289.95)	\$	\$
Depreciable Assets, Net	\$ 145,256,893.73	\$	\$ 12,354,216.40
Amortizable Assets - Intangible			
Computer Software	\$ 674,186.29	\$	\$
Total Intangible Assets at Historical Cost	\$ 674,186.29	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (674,186.29)	\$	\$
Total Accumulated Amortization	\$ (674,186.29)	\$	\$
Amortizable Assets, Net	\$	\$	\$
Capital Assets, Net	\$ 178,370,356.68	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-17
\$	\$	\$ 654,502.97	\$ (656,899.65)	\$ 5,454,339.69
5,547,298.98		16,599,998.41		36,026,006.94
		87,950.03		1,511,750.66
<u>\$ 5,547,298.98</u>	<u>\$</u>	<u>\$ 17,342,451.41</u>	<u>\$ (656,899.65)</u>	<u>\$ 42,992,097.29</u>
\$	\$	\$	\$ (944,188.35)	\$ 227,252,427.69
				25,778,248.62
				21,891,177.04
		2,104,682.64	(1,980,255.31)	25,652,192.03
		320,221.89	(85,464.00)	1,826,299.98
		302,603.54	(184,232.25)	9,089,422.88
<u>\$</u>	<u>\$</u>	<u>\$ 2,727,508.07</u>	<u>\$ (3,194,139.91)</u>	<u>\$ 311,489,768.24</u>
\$	\$	\$ (8,368,965.29)	\$	\$ (120,612,516.07)
		(1,006,350.92)		(7,939,011.65)
		(975,807.93)		(9,377,959.68)
		(2,078,214.06)	1,953,427.67	(18,357,346.85)
		(114,837.23)	85,464.00	(1,402,713.90)
		(153,202.41)	4,366.16	(7,309,861.81)
<u>\$</u>	<u>\$</u>	<u>\$ (12,697,377.84)</u>	<u>\$ 2,043,257.83</u>	<u>\$ (164,999,409.96)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (9,969,869.77)</u>	<u>\$ (1,150,882.08)</u>	<u>\$ 146,490,358.28</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (10,000.00)</u>	<u>\$ 664,186.29</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (10,000.00)</u>	<u>\$ 664,186.29</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 10,000.00</u>	<u>\$ (664,186.29)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 10,000.00</u>	<u>\$ (664,186.29)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>\$ 5,547,298.98</u>	<u>\$</u>	<u>\$ 7,372,581.64</u>	<u>\$ (1,807,781.73)</u>	<u>\$ 189,482,455.57</u>