

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University System Offices

*For the Year Ended August 31, 2018
With Comparative Totals for the Year Ended August 31, 2017*



John Sharp, Chancellor
Billy Hamilton, Executive Vice Chancellor and Chief Financial Officer

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TEXAS A&M UNIVERSITY SYSTEM OFFICES

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EXHIBIT III
TEXAS A&M UNIVERSITY SYSTEM OFFICES
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	1,256,544,714.66	1,223,761,434.43
Investments	259,000,754.75	402,124,956.22
Restricted		
Cash & Cash Equivalents [Schedule Three]	564,504,904.85	850,445,758.21
Investments		
Legislative Appropriations	34,657.26	3,124.37
Receivables, Net [Note 24]		
Federal	13,810,721.28	9,986,528.17
Other Intergovernmental	2,122,396.92	9,277,259.82
Interest and Dividends	12,768,165.80	10,138,710.85
Gifts		
Self-Insured Health and Dental	33,758,190.65	31,919,586.74
Student		
Investment Trades	8,313,006.49	66,185,382.24
Accounts	1,764,916.41	347,196.66
Other		
Due From Other Agencies	3,849,154.00	2,608,906.32
Due From Other Members	94,919,187.57	118,073,358.71
Due From Other Funds	1,942,549.21	26,327,495.48
Consumable Inventories	16,329.10	12,624.11
Merchandise Inventories		
Loans and Contracts		
Interfund Receivable [Note 12]	61,865,000.00	84,930,000.00
Other Current Assets		
Total Current Assets	<u>\$ 2,315,214,648.95</u>	<u>\$ 2,836,142,322.33</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 36,555,776.30	\$ 4,718,704.10
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts		
Assets Held By System Office	398,087,498.82	338,080,473.25
Investments [Note 3]	4,720,269,578.24	4,341,491,976.33
Interfund Receivable [Note 12]	1,213,058,775.54	891,586,119.86
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	1,619,756.36	1,619,756.36
Construction In Progress	1,247,842,369.32	612,543,502.37
Other Tangible Capital Assets	159,291.73	164,156.73
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	23,818,516.13	18,643,271.63
Infrastructure	40,764,342.00	40,682,608.00
Facilities and Other Improvements	149,981.79	149,981.79
Furniture and Equipment	40,044,814.52	15,945,182.56
Vehicles, Boats, and Aircraft	10,989,041.43	10,972,145.43
Other Capital Assets	50,891.15	50,331.53
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	1,741,636.85	1,433,036.85
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(77,640,720.74)	(64,989,647.05)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 7,657,511,549.44</u>	<u>\$ 6,213,091,599.74</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$ 44,575,235.84	\$ 37,094,320.38
Government Acquisition		
Pension	103,319,285.00	124,267,852.00
Other Post Employment Benefits	383,898,159.00	
Total Deferred Outflows of Resources	<u>\$ 531,792,679.84</u>	<u>\$ 161,362,172.38</u>
Total Assets and Deferred Outflows	<u>\$ 10,504,518,878.23</u>	<u>\$ 9,210,596,094.45</u>

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EXHIBIT III
TEXAS A&M UNIVERSITY SYSTEM OFFICES
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 19,481,942.63	\$ 11,828,915.85
Payroll	2,698,642.78	2,820,220.56
Investment Trades	17,166,248.07	70,969,701.34
Self-Insured Health and Dental	18,322,000.00	17,675,000.00
Student		
Other	2,277,852.81	2,211,368.06
Interfund Payable [Note 12]		
Due to Other Agencies		
Due to Other Funds	1,942,549.21	26,327,495.48
Due to Other Members	364,694,014.37	339,679,195.17
Funds Held for Investment	5,472,646,556.90	5,292,035,060.21
Unearned Revenue	1,351,786.97	147,504.33
Employees' Compensable Leave	253,441.71	191,775.27
Other Post Employment Benefits	48,479,849.00	
Claims and Judgments	3,146,637.00	3,144,816.00
Notes and Loans Payable [Note 5]	36,402,333.34	34,740,333.34
Bonds Payable [Note 6]	229,295,578.26	220,310,747.82
Capital Lease Obligations [Note 8]	4,087,649.94	363,435.75
Liabilities Payable From Restricted Assets	99,709,054.72	60,752,538.29
Funds Held for Others	7,019,850.68	7,024,704.83
Other Current Liabilities	580,000.00	270,000.00
Total Current Liabilities	<u>\$ 6,329,555,988.39</u>	<u>\$ 6,090,492,812.30</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	2,993,070.56	2,953,043.20
Other Post Employment Benefits [Note 11]	2,265,387,072.00	1,285,351,239.00
Pension Liability [Note 9]	392,181,254.00	457,523,817.00
Claims and Judgments	7,120,956.00	8,372,325.00
Notes and Loans Payable [Note 5]	290,391,999.94	262,900,333.28
Bonds Payable [Note 6]	4,051,212,821.84	3,751,597,471.19
Assets Held In Trust		
Liabilities Payable From Restricted Assets	9,276,571.88	13,722,416.23
Funds Held for Others	288,262,223.07	270,904,615.16
Capital Lease Obligations [Note 8]	10,379,086.75	3,794,091.02
Other Non-Current Liabilities	290,000.00	560,000.00
Total Non-Current Liabilities	<u>\$ 7,317,495,056.04</u>	<u>\$ 6,057,679,351.08</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$ 108,349,423.00	\$ 71,750,702.00
Other Post Employment Benefits	528,407,679.00	
Split-Interest Agreements		
Total Deferred Inflows of Resources	<u>\$ 636,757,102.00</u>	<u>\$ 71,750,702.00</u>
Total Liabilities and Deferred Inflows	<u>\$ 14,283,808,146.43</u>	<u>\$ 12,219,922,865.38</u>
Net Position		
Net Investment In Capital Assets	\$ (2,733,984,751.76)	\$ (2,786,452,549.94)
Restricted for		
Debt Service		
Capital Projects	(92,668,543.63)	(39,375,321.54)
Education	3,213,164.73	3,361,609.90
Endowment and Permanent Funds		
Nonexpendable		
Expendable	56,422.07	53,548.23
Unrestricted	<u>(955,905,559.61)</u>	<u>(186,914,057.58)</u>
Total Net Position [Exhibit IV]	<u>\$ (3,779,289,268.20)</u>	<u>\$ (3,009,326,770.93)</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 10,504,518,878.23</u>	<u>\$ 9,210,596,094.45</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$	\$
Discounts and Allowances		
Professional Fees	6,493,502.40	1,036,511.00
Auxiliary Enterprises	97,555.09	125,842.56
Discounts and Allowances		
Other Sales of Goods and Services	1,204,002.37	696,194.88
Discounts and Allowances		
Interest Revenue		
Federal Revenue - Operating	13,132,363.75	14,558,502.32
Federal Pass Through Revenue	147,507.29	576,794.87
State Grant Revenue		
State Pass Through Revenue	50,000.00	94,014.04
Other Grants and Contracts - Operating	371,301.67	3,791,840.00
Other Operating Revenue	13,837,197.76	25,640,629.61
Total Operating Revenues	<u>\$ 35,333,430.33</u>	<u>\$ 46,520,329.28</u>
Operating Expenses		
Instruction	\$	\$
Research	7,714,887.71	8,168,090.32
Public Service	3,105,905.45	2,068,764.63
Academic Support		
Student Services		
Institutional Support	157,799,423.83	215,310,482.95
Operation & Maintenance of Plant	6,361,138.05	6,556,857.38
Scholarships & Fellowships	731,804.58	767,528.00
Auxiliary	1,599,035.90	591,153.18
Depreciation/Amortization	12,745,042.47	5,254,182.58
Total Operating Expenses [Schedule IV-1]	<u>\$ 190,057,237.99</u>	<u>\$ 238,717,059.04</u>
Total Operating Income [Loss]	<u>\$ (154,723,807.66)</u>	<u>\$ (192,196,729.76)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 770,028.00	\$ 855,586.00
Federal Revenue Non-Operating		
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	779,725.19	777,971.58
Investment Income	196,726,461.81	105,981,898.72
Investing Activities Expense	(6,976,874.07)	(6,055,450.18)
Interest Expense	(186,509,860.99)	(139,963,199.97)
Borrower Rebates and Agent Fees	(5,714,148.94)	(4,230,202.68)
Gain [Loss] On Sale or Disposal of Capital Assets	(5,200.00)	252,130.05
Settlement of Claims		5,000.00
Other Nonoperating Revenues	4,939,032.18	10,036,264.56
Other Nonoperating [Expenses]	(10,704,269.97)	(8,418,530.89)
Total Nonoperating Revenues [Expenses]	<u>\$ (6,695,106.79)</u>	<u>\$ (40,758,532.81)</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ (161,418,914.45)</u>	<u>\$ (232,955,262.57)</u>

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2018

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages			57,395.00		
Payroll Related Costs			9,615.55		
Payroll Related Costs-TRS Pension					
Payroll Related Costs-OPEB					
Professional Fees & Services		50,641.47	2,743,676.32		
Travel			7,716.70		
Materials & Supplies		100,491.14	2,149.89		
Communication & Utilities			36,699.97		
Repairs & Maintenance		32,131.29			
Rentals & Leases			169,238.19		
Printing & Reproduction			17,272.08		
Federal Pass-Through		7,431,623.81			
State Pass-Through			40,026.00		
Depreciation & Amortization					
Bad Debt Expense					
Interest			47.07		
Scholarships					
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses		100,000.00	22,068.68		
Total Operating Expenses	<u>\$</u>	<u>\$ 7,714,887.71</u>	<u>\$ 3,105,905.45</u>	<u>\$</u>	<u>\$</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$	\$	\$	\$
15,413,444.28					15,470,839.28	14,592,490.59
4,046,336.10					4,055,951.65	4,266,645.29
(7,415,701.00)					(7,415,701.00)	12,319,872.00
145,263,000.00					145,263,000.00	
(4,089,067.80)	2,582,070.52		1,595,314.50		2,882,635.01	15,475,291.04
267,735.88					275,452.58	274,837.96
335,904.03	1,280,126.06				1,718,671.12	1,177,646.52
1,401,402.13					1,438,102.10	631,904.92
573,292.85	2,786.70		2,101.95		610,312.79	560,869.45
1,642,899.55			150.00		1,812,287.74	1,378,888.79
42,410.52					59,682.60	34,540.80
147,507.29					7,579,131.10	8,742,807.75
		730,002.00			770,028.00	855,586.00
				12,745,042.47	12,745,042.47	5,254,182.58
936.43	1,990.17		1,432.54		4,406.21	4,354.92
		1,600.00			1,600.00	3,550.00
2,000.00	2,200,000.00				2,202,000.00	3,276,037.09
167,323.57	294,164.60	202.58	36.91		583,796.34	167,551,806.00
<u>\$ 157,799,423.83</u>	<u>\$ 6,361,138.05</u>	<u>\$ 731,804.58</u>	<u>\$ 1,599,035.90</u>	<u>\$ 12,745,042.47</u>	<u>\$ 190,057,237.99</u>	<u>\$ 238,717,059.04</u>

[Exhibit IV]

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EXHIBIT V
TEXAS A&M UNIVERSITY SYSTEM OFFICES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$	\$
Proceeds Received From Customers	8,866,256.99	1,787,759.54
Proceeds From Grants and Contracts	17,009,175.18	22,466,568.45
Proceeds From Auxiliary Enterprises	174,627.71	43,859.06
Proceeds From Loan Programs		
Proceeds From a Defined Benefit Pension Plan		
Proceeds From a Defined Benefit OPEB Plan		
Proceeds From Other Operating Revenues	13,837,197.76	25,640,629.61
Payments to Suppliers for Goods and Services	(6,166,392.38)	(23,899,187.54)
Payments to Employees	(19,546,674.91)	(18,354,414.33)
Payments for Loans Provided		
Payments for Pension Benefits to Plan Members		
Payments for OPEB Benefits to Plan Members		
Payments for Other Operating Expenses	(7,615,535.76)	(24,131,104.36)
Net Cash Provided [Used] By Operating Activities	\$ 6,558,654.59	\$ (16,445,889.57)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 738,495.11	\$ 852,462.51
Proceeds From Gifts	779,725.19	777,971.58
Proceeds From Endowments		
Proceeds From Transfers From Other Funds	313,458,757.72	340,870,337.82
Proceeds From Other Grant Receipts		
Proceeds From Other Noncapital Financing Activities	2,110,058.40	10,210,671.41
Payments of Interest		
Payments for Transfers to Other Funds		(43,219,940.18)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(6,682,699.65)	(3,832,501.00)
Other Noncapital Transfers From/To System	(131,623,888.91)	(163,384,537.60)
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 178,780,447.86	\$ 142,274,464.54
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$ 1,618,485.22
Proceeds From Debt Issuance	1,311,501,957.44	1,100,307,758.37
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities	10,309,209.92	
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(905,339,021.43)	(489,109,726.20)
Payments of Principal On Debt	(973,748,109.69)	(420,892,470.79)
Payments for Capital Leases		(872,201.13)
Payments of Interest On Debt Issuance	(193,990,776.45)	(138,244,848.55)
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance	(5,714,148.94)	(4,230,202.68)
Transfer of Capital Debt Proceeds From System [Nonmandatory]	(64,131,614.07)	(66,156,848.59)
Intrasystem Transfers for Capital Debt [Mandatory]	303,399,585.31	299,796,664.01
Intrasystem Transfers for Construction Proceeds [Non-Mand]	16,238,623.17	52,398,941.99
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (501,474,294.74)	\$ 334,615,551.65
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$ 2,484,070,891.26	\$ 2,799,410,253.98
Sales and Purchases of Investments Held By System	(78,248,494.78)	506,712,935.89
Proceeds From Interest and Investment Income	96,775,386.59	54,201,083.17
Payments to Acquire Investments	(2,439,620,163.91)	(3,186,506,472.41)
Net Cash Provided [Used] By Investing Activities	\$ 62,977,619.16	\$ 173,817,800.63
Net Increase [Decrease] In Cash and Cash Equivalents	\$ (253,157,573.13)	\$ 634,261,927.25
Cash and Cash Equivalents, Beginning of Year	\$ 2,074,207,192.64	\$ 1,439,945,265.39
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 2,074,207,192.64	\$ 1,439,945,265.39
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 1,821,049,619.51	\$ 2,074,207,192.64

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EXHIBIT V
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(154,723,807.66)	(192,196,729.76)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	12,745,042.47	5,254,182.58
Bad Debt Expense		
Pension Expense	(7,415,701.00)	
OPEB Expense	145,263,000.00	
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	74,346.13	3,382,984.74
[Increase] Decrease In Due From Agencies/Funds	(17,497.50)	(11,527.50)
[Increase] Decrease In Due From System Members	1,686,723.64	4,260,977.81
[Increase] Decrease In Inventories	(3,704.99)	857.27
[Increase] Decrease In Prepaid Expenses		
[Increase] Decrease In Loans and Contracts		
[Increase] Decrease In Other Assets		
[Increase] Decrease In Deferred Outflows - Pensions	20,948,567.00	
[Increase] Decrease In Deferred Outflows - OPEB	(383,898,159.00)	
Increase [Decrease] In Payables	7,531,533.28	(5,688,796.50)
Increase [Decrease] In Due to Other Agencies/Funds		
Increase [Decrease] In Due to System Members	2,299,148.42	(13,226,478.71)
Increase [Decrease] In Unearned Revenue		
Increase [Decrease] In Deposits		
Increase [Decrease] In Employees' Compensable Leave	101,693.80	240,193.50
Increase [Decrease] In OPEB Liability	(144,509,520.00)	167,551,806.00
Increase [Decrease] In Pension Liability	(57,926,862.00)	11,972,500.00
Increase [Decrease] In Self Insured Accrued Liability	(602,548.00)	2,014,141.00
Increase [Decrease] In Other Liabilities		
Increase [Decrease] In Deferred Inflows - Pensions	36,598,721.00	
Increase [Decrease] In Deferred Inflows - OPEB	528,407,679.00	
Total Adjustments	\$ 161,282,462.25	\$ 175,750,840.19
Net Cash Provided [Used] By Operating Activities	\$ 6,558,654.59	\$ (16,445,889.57)
Non-Cash Transactions		
Donation of Capital Assets	\$	\$
Net Change In Fair Value of Investments	37,220,707.95	29,095,684.74
Refunding of Long Term Debt	393,055,000.00	126,350,000.00
Amortization of Bond Premiums and Discounts	55,406,608.18	38,481,206.13
Borrowing Under Capital Lease Purchase		
Other	(273,575,331.62)	(448,182,171.27)

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Schedule 2A
The Texas A&M University System
 Schedule of Miscellaneous Bond Information
 For the Year Ended August 31, 2018

Description	Bonds Issued to Date	Range of Interest Rates	Maturities		
			First Year	First Call Date	Last Year
Revenue Bonds - Self Supporting					
Permanent University Fund Bonds, Series 1998 Revenue Bonds	\$ 92,520,000.00	3.55 - 5.5%	7/1/1999	7/1/2008 (1) (2)	7/1/2028
Permanent University Fund Bonds, Series 2009AB Revenue Bonds	218,895,000.00	2.5 - 5.5%	7/1/2010	7/1/2025 (1) (2)	7/1/2034
Permanent University Fund Bonds, Series 2011 Revenue Bonds	87,145,000.00	2.0 - 5.0%	7/1/2012	7/1/2021 (1)	7/1/2031
Permanent University Fund Bonds, Series 2012A Revenue Bonds	70,680,000.00	4.0 - 5.0%	7/1/2013	7/1/2022 (1)	7/1/2024
Permanent University Fund Bonds, Taxable Series 2012B Revenue Bonds	125,750,000.00	0.579 - 3.575%	7/1/2013	Make Whole (2) (3)	7/1/2032
Permanent University Fund Bonds, Series 2013 Revenue Bonds	208,465,000.00	3.0 - 5.0%	7/1/2014	7/1/2023 (1)	7/1/2033
Permanent University Fund Bonds, Series 2015A Revenue Bonds	143,555,000.00	3.5 - 5.75%	7/1/2015	7/1/2025 (1)	7/1/2036
Permanent University Fund Bonds, Taxable Series 2015B Revenue Bonds	145,445,000.00	1.0 - 3.60%	7/1/2015	7/1/2025 (1) (2)	7/1/2036
Permanent University Fund Bonds, Series 2017A Revenue Bonds	90,365,000.00	3.0 - 5.0%	7/1/2018	7/1/2027 (1)	7/1/2047
Permanent University Fund Bonds, Taxable Series 2017B Revenue Bonds	310,515,000.00	1.52 - 3.66%	7/1/2018	7/1/2027 (1) (2)	7/1/2047
Revenue Financing System Bonds, Series 2008 Revenue Bonds	164,900,000.00	4.5 - 5.0%	5/15/2008	5/15/2018 (1) (2)	5/15/2037
Tuition Revenue Bonds	4,615,000.00				
Revenue Financing System Bonds, Series 2009A Tuition Revenue Bonds	251,735,000.00	3.0 - 5.0%	5/15/2010	5/15/2019 (1)	5/15/2029
Revenue Financing System Bonds, Series 2009B Revenue Bonds	78,085,000.00	2.25 - 5.0%	5/15/2010	5/15/2019 (1) (2)	5/15/2039
Revenue Financing System Bonds, Series 2009C Tuition Revenue Bonds	54,240,000.00	2.0 - 5.0%	5/15/2010	11/15/2019 (1)	5/15/2029
Revenue Financing System Bonds, Series 2009D Revenue Bonds	320,760,000.00	4.0 - 5.0%	5/15/2011	11/15/2019 (1) (2)	5/15/2040
Revenue Financing System Bonds, Series 2010A Tuition Revenue Bonds	95,065,000.00	1.5 - 5.0%	8/2/2010	5/15/2020 (1)	5/15/2029
Revenue Financing System Bonds, Series 2010B Revenue Bonds	146,120,000.00	3.0 - 5.0%	5/15/2011	5/15/2020 (1) (2)	5/15/2039
Revenue Financing System Bonds, Series 2011A Revenue Bonds	16,605,000.00	2.5 - 4.0%	5/15/2011	5/15/2020 (1)	5/15/2021
Revenue Financing System Bonds, Series 2011B Revenue Bonds	105,365,000.00	3.0 - 5.5%	5/15/2012	5/15/2020 (1) (2)	5/15/2041

UNAUDITED

Schedule 2A
The Texas A&M University System
Schedule of Miscellaneous Bond Information
For the Year Ended August 31, 2018

Description	Bonds Issued to Date	Range of Interest Rates	Maturities		
			First Year	First Call Date	Last Year
Revenue Bonds - Self Supporting					
Revenue Financing System Bonds, Series 2013A Tuition Revenue Bonds	40,955,000.00	2.0 - 5.0%	5/15/2014	N/A	5/15/2022
Revenue Financing System Bonds, Series 2013B Revenue Bonds	265,405,000.00	3.0 - 5.0%	5/15/2014	5/15/2023 (1) (2)	5/15/2043
Revenue Financing System Bonds, Taxable Series 2013C Revenue Bonds	239,965,000.00	0.38 - 4.972%	5/15/2014	5/15/2023 (1) (2)	5/15/2043
Revenue Financing System Bonds, Series 2013D Revenue Bonds	94,365,000.00	1.875 - 5.0%	5/15/2016	5/15/2023 (1)	5/15/2028
Revenue Financing System Bonds, Series 2015A Tuition Revenue Bonds	64,670,000.00	2.0 - 5.0%	5/15/2015	5/15/2023 (1)	5/15/2025
Revenue Financing System Bonds, Series 2015B Revenue Bonds	142,155,000.00	2.0 - 5.0%	5/15/2015	5/15/2023 (1) (2)	5/15/2044
Revenue Financing System Bonds, Taxable Series 2015C Revenue Bonds	176,925,000.00	0.12 - 3.451%	5/15/2015	Make Whole (2) (3)	5/15/2034
Revenue Financing System Bonds, Taxable Series 2015D Revenue Bonds	67,250,000.00	4.0 - 5.0%	5/15/2016	5/15/2025 (1) (2)	5/15/2045
Revenue Financing System Bonds, Taxable Series 2016A Revenue Bonds Tuition Revenue Bonds	88,565,000.00 2,955,000.00	0.510 - 3.993%	5/15/2016	5/15/2026 (1) (2)	5/15/2037 5/15/2027
Revenue Financing System Bonds, Taxable Series 2016B Revenue Bonds	325,575,000.00	0.850 - 4.113%	5/15/2017	5/15/2026 (1) (2)	5/15/2045
Revenue Financing System Bonds, Series 2016C Revenue Bonds Tuition Revenue Bonds	85,740,000.00 121,705,000.00	3.0 - 5.0%	5/15/2017	5/15/2026 (1)	5/15/2040 5/15/2029
Revenue Financing System Bonds, Taxable Series 2016D Revenue Bonds Tuition Revenue Bonds	154,265,000.00 22,595,000.00	0.535 - 3.579%	5/15/2017	5/15/2026 Make Whole (1) (2) (3)	5/15/2040 5/15/2029
Revenue Financing System Bonds, Series 2016E Revenue Bonds Tuition Revenue Bonds	118,950,000.00 20,400,000.00	2.0 - 5.0%	5/15/2017	5/15/2026 (1)	5/15/2035 5/15/2029
Revenue Financing System Bonds, Taxable Series 2017A Tuition Revenue Bonds	388,705,000.00	0.700 - 3.531%	5/15/2017	Make Whole (3)	5/15/2032
Revenue Financing System Bonds, Taxable Series 2017B Revenue Bonds Tuition Revenue Bonds	12,072,992.00 386,597,008.00	1.455 - 3.386%	5/15/2018	5/15/2027 (1)	5/15/2032 5/15/2032
Revenue Financing System Bonds, Series 2017C Revenue Bonds Tuition Revenue Bonds	64,980,000.00 32,445,000.00	3.0 - 5.0%	5/15/2018	5/15/2027 (1) (2)	5/15/2039 5/15/2028
Revenue Financing System Bonds, Taxable Series 2017D Revenue Bonds	158,680,000.00	1.797 - 3.822%	5/15/18	5/15/2027 (1) (2) (3)	5/15/2047
Revenue Financing System Bonds, Series 2017E Revenue Bonds	341,995,000.00	2.0 - 5.0%	5/15/18	5/15/2022 (1) (2)	5/15/2057
	\$ 6,148,740,000.00				

(1) Option for Partial Redemption

(2) Mandatory Redemption Required

(3) Subject to redemption prior to maturity on any business day at the "Make Whole Redemption Price"

UNAUDITED

Schedule 2B
The Texas A&M University System
Schedule of Changes in Bonded Indebtedness
For the Year Ended August 31, 2018

Description	Bonds Outstanding September 1, 2017	Bonds Issued or Converted	Bonds Matured or Retired	Bonds Refunded	Bonds Outstanding August 31, 2018
Revenue Bonds - Self Supporting					
Permanent University Fund Bonds, Series 1998 Revenue Bonds	\$ 28,795,000.00	\$	\$ -	\$	\$ 28,795,000.00
Permanent University Fund Bonds, Series 2009AB Revenue Bonds	210,220,000.00		715,000.00		209,505,000.00
Permanent University Fund Bonds, Series 2011 Revenue Bonds	74,380,000.00		1,780,000.00	62,435,000.00	10,165,000.00
Permanent University Fund Bonds, Series 2012A Revenue Bonds	70,680,000.00		-		70,680,000.00
Permanent University Fund Bonds, Taxable Series 2012B Revenue Bonds	98,485,000.00		5,625,000.00		92,860,000.00
Permanent University Fund Bonds, Series 2013 Revenue Bonds	127,020,000.00		22,735,000.00		104,285,000.00
Permanent University Fund Bonds, Series 2015A Revenue Bonds	141,430,000.00		875,000.00		140,555,000.00
Permanent University Fund Bonds, Taxable Series 2015B Revenue Bonds	126,190,000.00		7,800,000.00		118,390,000.00
Permanent University Fund Bonds, Series 2017A Revenue Bonds		90,365,000.00	655,000.00		89,710,000.00
Permanent University Fund Bonds, Taxable Series 2017B Revenue Bonds		310,515,000.00	15,000.00		310,500,000.00
Revenue Financing System Bonds, Series 2008 Revenue Bonds	7,455,000.00		7,455,000.00		-
Tuition Revenue Bonds	230,000.00		230,000.00		-
Revenue Financing System Bonds, Series 2009A Tuition Revenue Bonds	21,810,000.00		10,655,000.00		11,155,000.00
Revenue Financing System Bonds, Series 2009B Revenue Bonds	5,325,000.00		2,620,000.00		2,705,000.00
Revenue Financing System Bonds, Series 2009C Tuition Revenue Bonds	4,075,000.00		2,000,000.00		2,075,000.00
Revenue Financing System Bonds, Series 2009D Revenue Bonds	22,465,000.00		10,965,000.00		11,500,000.00
Revenue Financing System Bonds, Series 2010A Tuition Revenue Bonds	21,415,000.00		6,810,000.00		14,605,000.00
Revenue Financing System Bonds, Series 2010B Revenue Bonds	23,215,000.00		7,560,000.00		15,655,000.00
Revenue Financing System Bonds, Series 2011A Revenue Bonds	6,995,000.00		1,680,000.00		5,315,000.00
Revenue Financing System Bonds, Series 2011B Revenue Bonds	92,580,000.00		2,730,000.00	83,850,000.00	6,000,000.00
Revenue Financing System Bonds, Series 2013A Tuition Revenue Bonds	24,015,000.00		3,510,000.00		20,505,000.00
Revenue Financing System Bonds, Series 2013B Revenue Bonds	210,165,000.00		6,955,000.00	135,010,000.00	68,200,000.00
Revenue Financing System Bonds, Taxable Series 2013C Revenue Bonds	230,525,000.00		-		230,525,000.00
Revenue Financing System Bonds, Series 2013D Revenue Bonds	89,110,000.00		6,255,000.00	46,470,000.00	36,385,000.00

UNAUDITED

Schedule 2B
The Texas A&M University System
 Schedule of Changes in Bonded Indebtedness
 For the Year Ended August 31, 2018

<u>Description</u>	<u>Unamortized Premium</u>	<u>Net Bonds Outstanding August 31, 2018</u>	<u>Principal Due Within One Year</u>	<u>Premium Amortization Due Within One Year</u>	<u>Amounts Due Within One Year</u>	<u>Bonds Outstanding August 31, 2018</u>
Revenue Bonds - Self Supporting						
Permanent University Fund Bonds, Series 1998 Revenue Bonds	\$	\$ 28,795,000.00	\$ 2,235,000.00	\$	\$ 2,235,000.00	\$ 28,795,000.00
Permanent University Fund Bonds, Series 2009AB Revenue Bonds		209,505,000.00	5,550,000.00		5,550,000.00	209,505,000.00
Permanent University Fund Bonds, Series 2011 Revenue Bonds	534,595.07	10,699,595.07	2,490,000.00	225,663.80	2,715,663.80	10,165,000.00
Permanent University Fund Bonds, Series 2012A Revenue Bonds	6,475,893.89	77,155,893.89	10,335,000.00	1,867,506.39	12,202,506.39	70,680,000.00
Permanent University Fund Bonds, Taxable Series 2012B Revenue Bonds		92,860,000.00	5,720,000.00		5,720,000.00	92,860,000.00
Permanent University Fund Bonds, Series 2013 Revenue Bonds	4,388,098.86	108,673,098.86	7,785,000.00	1,247,586.70	9,032,586.70	104,285,000.00
Permanent University Fund Bonds, Series 2015A Revenue Bonds	20,859,056.55	161,414,056.55	-	1,922,157.97	1,922,157.97	140,555,000.00
Permanent University Fund Bonds, Taxable Series 2015B Revenue Bonds		118,390,000.00	7,740,000.00		7,740,000.00	118,390,000.00
Permanent University Fund Bonds, Series 2017A Revenue Bonds	9,156,978.59	98,866,978.59	-	1,146,626.84	1,146,626.84	89,710,000.00
Permanent University Fund Bonds, Taxable Series 2017B Revenue Bonds		310,500,000.00	10,000.00		10,000.00	310,500,000.00
Revenue Financing System Bonds, Series 2008 Revenue Bonds		-	-		-	-
Tuition Revenue Bonds		-	-		-	-
Revenue Financing System Bonds, Series 2009A Tuition Revenue Bonds	68,693.22	11,223,693.22	11,155,000.00	68,693.22	11,223,693.22	11,155,000.00
Revenue Financing System Bonds, Series 2009B Revenue Bonds	8,551.26	2,713,551.26	2,705,000.00	8,551.26	2,713,551.26	2,705,000.00
Revenue Financing System Bonds, Series 2009C Tuition Revenue Bonds	9,350.27	2,084,350.27	2,075,000.00	9,350.27	2,084,350.27	2,075,000.00
Revenue Financing System Bonds, Series 2009D Revenue Bonds	64,650.40	11,564,650.40	11,500,000.00	64,650.40	11,564,650.40	11,500,000.00
Revenue Financing System Bonds, Series 2010A Tuition Revenue Bonds	217,907.88	14,822,907.88	7,140,000.00	152,390.90	7,292,390.90	14,605,000.00
Revenue Financing System Bonds, Series 2010B Revenue Bonds	216,377.94	15,871,377.94	7,940,000.00	152,627.04	8,092,627.04	15,655,000.00
Revenue Financing System Bonds, Series 2011A Revenue Bonds		5,315,000.00	1,730,000.00		1,730,000.00	5,315,000.00
Revenue Financing System Bonds, Series 2011B Revenue Bonds		6,000,000.00	2,905,000.00		2,905,000.00	6,000,000.00
Revenue Financing System Bonds, Series 2013A Tuition Revenue Bonds	1,614,642.54	22,119,642.54	3,655,000.00	537,201.86	4,192,201.86	20,505,000.00
Revenue Financing System Bonds, Series 2013B Revenue Bonds	3,343,211.12	71,543,211.12	7,290,000.00	1,173,460.86	8,463,460.86	68,200,000.00
Revenue Financing System Bonds, Taxable Series 2013C Revenue Bonds		230,525,000.00	-		-	230,525,000.00
Revenue Financing System Bonds, Series 2013D Revenue Bonds	2,206,968.91	38,591,968.91	6,565,000.00	768,360.78	7,333,360.78	36,385,000.00

UNAUDITED

Schedule 2B
The Texas A&M University System
 Schedule of Changes in Bonded Indebtedness
 For the Year Ended August 31, 2018

<u>Description</u>	<u>Bonds Outstanding September 1, 2017</u>	<u>Bonds Issued or Converted</u>	<u>Bonds Matured or Retired</u>	<u>Bonds Refunded</u>	<u>Bonds Outstanding August 31, 2018</u>
Revenue Bonds - Self Supporting					
Revenue Financing System Bonds, Series 2015A Tuition Revenue Bonds	40,235,000.00		4,230,000.00		36,005,000.00
Revenue Financing System Bonds, Series 2015B Revenue Bonds	130,195,000.00		3,805,000.00	65,290,000.00	61,100,000.00
Revenue Financing System Bonds, Taxable Series 2015C Revenue Bonds	139,555,000.00		16,310,000.00		123,245,000.00
Revenue Financing System Bonds, Taxable Series 2015D Revenue Bonds	64,045,000.00		1,375,000.00		62,670,000.00
Revenue Financing System Bonds, Taxable Series 2016A Revenue Bonds	85,730,000.00		1,270,000.00		84,460,000.00
Tuition Revenue Bonds	2,825,000.00		45,000.00		2,780,000.00
Revenue Financing System Bonds, Taxable Series 2016B Revenue Bonds	320,905,000.00		10,045,000.00		310,860,000.00
Revenue Financing System Bonds, Series 2016C Revenue Bonds	85,270,000.00		-		85,270,000.00
Tuition Revenue Bonds	119,715,000.00		-		119,715,000.00
Revenue Financing System Bonds, Taxable Series 2016D Revenue Bonds	149,735,000.00		3,630,000.00		146,105,000.00
Tuition Revenue Bonds	21,975,000.00		370,000.00		21,605,000.00
Revenue Financing System Bonds, Series 2016E Revenue Bonds	118,300,000.00		-		118,300,000.00
Tuition Revenue Bonds	20,065,000.00		-		20,065,000.00
Revenue Financing System Bonds, Taxable Series 2017A Tuition Revenue Bonds	361,830,000.00		20,790,000.00		341,040,000.00
Revenue Financing System Bonds, Taxable Series 2017B Revenue Bonds	12,072,992.00		156,530.00		11,916,462.00
Tuition Revenue Bonds	386,597,008.00		23,293,470.00		363,303,538.00
Revenue Financing System Bonds, Series 2017C Revenue Bonds	64,980,000.00		-		64,980,000.00
Tuition Revenue Bonds	32,445,000.00		295,000.00		32,150,000.00
Revenue Financing System Bonds, Taxable Series 2017D Revenue Bonds		158,680,000.00	1,215,000.00		157,465,000.00
Revenue Financing System Bonds, Series 2017E Revenue Bonds		341,995,000.00	1,930,000.00		340,065,000.00
	<u>\$ 3,793,055,000.00</u>	<u>\$ 901,555,000.00</u>	<u>\$ 198,385,000.00</u>	<u>\$ 393,055,000.00</u>	<u>\$ 4,103,170,000.00</u>
			(Schedule 2D)		(Schedule 2C)

[a] Bonds Issued or Converted	
Permanent University Fund Bonds, Series 2017A	90,365,000.00
Permanent University Fund Bonds, Taxable Series 2017B	310,515,000.00
Revenue Financing System Bonds, Taxable Series 2017D	158,680,000.00
Revenue Financing System Bonds, Series 2017E	341,995,000.00
Total, Bonds Issued or Converted	<u>\$ 901,555,000.00</u>

UNAUDITED

Schedule 2B
The Texas A&M University System
 Schedule of Changes in Bonded Indebtedness
 For the Year Ended August 31, 2018

Description	Unamortized Premium	Net Bonds Outstanding August 31, 2018	Principal Due Within One Year	Premium Amortization Due Within One Year	Amounts Due Within One Year	Bonds Outstanding August 31, 2018
Revenue Bonds - Self Supporting						
Revenue Financing System Bonds, Series 2015A Tuition Revenue Bonds	3,678,119.99	39,683,119.99	4,445,000.00	968,963.13	5,413,963.13	36,005,000.00
Revenue Financing System Bonds, Series 2015B Revenue Bonds	3,116,619.32	64,216,619.32	2,595,000.00	529,516.37	3,124,516.37	61,100,000.00
Revenue Financing System Bonds, Taxable Series 2015C Revenue Bonds		123,245,000.00	16,490,000.00		16,490,000.00	123,245,000.00
Revenue Financing System Bonds, Taxable Series 2015D Revenue Bonds		62,670,000.00	1,395,000.00		1,395,000.00	62,670,000.00
Revenue Financing System Bonds, Taxable Series 2016A Revenue Bonds		84,460,000.00	8,420,000.00		8,420,000.00	84,460,000.00
Tuition Revenue Bonds		2,780,000.00	285,000.00		285,000.00	2,780,000.00
Revenue Financing System Bonds, Taxable Series 2016B Revenue Bonds		310,860,000.00	10,140,000.00		10,140,000.00	310,860,000.00
Revenue Financing System Bonds, Series 2016C Revenue Bonds	16,786,782.00	102,056,782.00	-	1,689,031.97	1,689,031.97	85,270,000.00
Tuition Revenue Bonds	21,713,030.95	141,428,030.95	-	3,443,055.32	3,443,055.32	119,715,000.00
Revenue Financing System Bonds, Taxable Series 2016D Revenue Bonds		146,105,000.00	3,655,000.00		3,655,000.00	146,105,000.00
Tuition Revenue Bonds		21,605,000.00	375,000.00		375,000.00	21,605,000.00
Revenue Financing System Bonds, Series 2016E Revenue Bonds	16,866,895.22	135,166,895.22	-	2,754,726.31	2,754,726.31	118,300,000.00
Tuition Revenue Bonds	3,081,165.68	23,146,165.68	-	525,556.39	525,556.39	20,065,000.00
Revenue Financing System Bonds, Taxable Series 2017A Tuition Revenue Bonds		341,040,000.00	21,040,000.00		21,040,000.00	341,040,000.00
Revenue Financing System Bonds, Taxable Series 2017B Revenue Bonds		11,916,462.00	286,462.00		286,462.00	11,916,462.00
Tuition Revenue Bonds		363,303,538.00	23,288,538.00		23,288,538.00	363,303,538.00
Revenue Financing System Bonds, Series 2017C Revenue Bonds	11,810,204.14	76,790,204.14	-	978,570.61	978,570.61	64,980,000.00
Tuition Revenue Bonds	6,385,795.62	38,535,795.62	140,000.00	961,938.89	1,101,938.89	32,150,000.00
Revenue Financing System Bonds, Taxable Series 2017D Revenue Bonds		157,465,000.00	4,020,000.00		4,020,000.00	157,465,000.00
Revenue Financing System Bonds, Series 2017E Revenue Bonds	44,734,810.68	384,799,810.68	700,000.00	4,299,390.98	4,999,390.98	340,065,000.00
	<u>\$ 177,338,400.10</u>	<u>\$ 4,280,508,400.10</u> ^[b]	<u>\$ 203,800,000.00</u>	<u>\$ 25,495,578.26</u>	<u>\$ 229,295,578.26</u>	<u>\$ 4,103,170,000.00</u>
		(Exhibit III)	(Schedule 2C)			(Schedule 2C)

[b] Bonds Payable per Exhibit III
 Current Bonds Payable
 NonCurrent Bonds Payable
 Total Bonds Payable

\$ 229,295,578.26
 4,051,212,821.84
\$ 4,280,508,400.10

UNAUDITED

Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2018

Description		Year Ended August 31,				
		2019	2020	2021	2022	2023
Revenue Bonds - Self Supporting						
Permanent University Fund Bonds, Series 1998						
Revenue Bonds	Principal	\$ 2,235,000.00	\$ 2,360,000.00	\$ 2,490,000.00	\$ 2,625,000.00	\$ 2,770,000.00
	Interest	1,583,725.00	1,460,800.00	1,331,000.00	1,194,050.00	1,049,675.00
Permanent University Fund Bonds, Series 2009AB						
Revenue Bonds	Principal	5,550,000.00	5,695,000.00	5,900,000.00	6,130,000.00	6,230,000.00
	Interest	10,543,806.28	10,266,306.28	9,981,556.28	9,686,556.28	9,396,456.28
Permanent University Fund Bonds, Series 2011						
Revenue Bonds	Principal	2,490,000.00	2,675,000.00	5,000,000.00		
	Interest	456,600.00	357,000.00	250,000.00		
Permanent University Fund Bonds, Series 2012A						
Revenue Bonds	Principal	10,335,000.00	10,875,000.00	11,495,000.00	12,080,000.00	12,670,000.00
	Interest	3,511,500.00	3,017,250.00	2,473,500.00	1,898,750.00	1,294,750.00
Permanent University Fund Bonds, Taxable Series 2012B						
Revenue Bonds	Principal	5,720,000.00	5,820,000.00	5,950,000.00	6,100,000.00	6,255,000.00
	Interest	2,760,413.16	2,652,877.16	2,521,461.56	2,378,185.56	2,225,197.56
Permanent University Fund Bonds, Series 2013						
Revenue Bonds	Principal	7,785,000.00	8,165,000.00	8,555,000.00	9,010,000.00	9,465,000.00
	Interest	4,547,650.00	4,158,400.00	3,750,150.00	3,322,400.00	2,871,900.00
Permanent University Fund Bonds, Series 2015A						
Revenue Bonds	Principal	0.00	0.00	0.00	0.00	0.00
	Interest	6,706,175.02	6,706,175.02	6,706,175.02	6,706,175.02	6,706,175.02
Permanent University Fund Bonds, Taxable Series 2015B						
Revenue Bonds	Principal	7,740,000.00	7,815,000.00	7,960,000.00	8,160,000.00	8,430,000.00
	Interest	3,349,380.04	3,233,280.04	3,096,517.52	2,937,317.52	2,753,717.54
Permanent University Fund Bonds, Series 2017A						
Revenue Bonds	Principal	0.00	0.00	0.00	4,640,000.00	4,675,000.00
	Interest	3,633,850.00	3,633,850.00	3,633,850.00	3,633,850.00	3,401,850.00
Permanent University Fund Bonds, Taxable Series 2017B						
Revenue Bonds	Principal	10,000.00	10,000.00	10,000.00	65,000.00	65,000.00
	Interest	11,345,951.50	11,345,774.50	11,345,574.50	11,345,350.50	11,343,790.50
Revenue Financing System Bonds, Series 2009A						
Tuition Revenue Bonds	Principal	11,155,000.00				
	Interest	498,700.00				
Revenue Financing System Bonds, Series 2009B						
Revenue Bonds	Principal	2,705,000.00				
	Interest	108,200.00				
Revenue Financing System Bonds, Series 2009C						
Tuition Revenue Bonds	Principal	2,075,000.00				
	Interest	93,375.00				
Revenue Financing System Bonds, Series 2009D						
Revenue Bonds	Principal	11,500,000.00				
	Interest	517,500.00				
Revenue Financing System Bonds, Series 2010A						
Tuition Revenue Bonds	Principal	7,140,000.00	7,465,000.00			
	Interest	707,750.00	373,250.00			
Revenue Financing System Bonds, Series 2010B						
Revenue Bonds	Principal	7,940,000.00	7,715,000.00			
	Interest	782,750.00	385,750.06			
Revenue Financing System Bonds, Series 2011A						
Revenue Bonds	Principal	1,730,000.00	1,765,000.00	1,820,000.00		
	Interest	172,962.50	121,062.50	63,700.00		
Revenue Financing System Bonds, Series 2011B						
Revenue Bonds	Principal	2,905,000.00	3,095,000.00			
	Interest	330,000.00	170,225.00			

Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2018

Description		2024-2028	2029-2033	2034-2038	2039-2043	2044-2048
Revenue Bonds - Self Supporting						
Permanent University Fund Bonds, Series 1998						
Revenue Bonds	Principal	\$ 16,315,000.00	\$	\$	\$	\$
	Interest	2,787,400.00				
Permanent University Fund Series 2009AB						
Revenue Bonds	Principal	67,775,000.00	97,420,000.00	14,805,000.00		
	Interest	39,727,112.50	18,330,425.00	740,250.00		
Permanent University Fund Bonds, Series 2011						
Revenue Bonds	Principal					
	Interest					
Permanent University Fund Bonds, Series 2012A						
Revenue Bonds	Principal	13,225,000.00				
	Interest	661,250.00				
Permanent University Fund Bonds, Taxable Series 2012B						
Revenue Bonds	Principal	33,490,000.00	29,525,000.00			
	Interest	8,458,284.60	2,685,182.52			
Permanent University Fund Bonds, Series 2013						
Revenue Bonds	Principal	27,710,000.00	33,595,000.00			
	Interest	10,017,500.00	4,136,800.00			
Permanent University Fund Bonds, Series 2015A						
Revenue Bonds	Principal	49,455,000.00	66,200,000.00	24,900,000.00		
	Interest	27,446,700.10	14,455,200.10	1,983,800.00		
Permanent University Fund Bonds, Taxable Series 2015B						
Revenue Bonds	Principal	25,005,000.00	38,065,000.00	15,215,000.00		
	Interest	12,194,932.78	6,416,602.12	614,552.00		
Permanent University Fund Bonds, Series 2017A						
Revenue Bonds	Principal	27,375,000.00	23,930,000.00	8,965,000.00	10,455,000.00	9,670,000.00
	Interest	13,361,250.00	6,488,850.00	4,150,850.00	2,658,250.00	826,531.26
Permanent University Fund Bonds, Taxable Series 2017B						
Revenue Bonds	Principal	335,000.00	3,840,000.00	68,450,000.00	122,175,000.00	115,540,000.00
	Interest	56,692,936.50	56,634,582.50	52,717,446.00	34,907,067.00	10,764,243.00
Revenue Financing System Bonds, Series 2009A						
Tuition Revenue Bonds	Principal					
	Interest					
Revenue Financing System Bonds, Series 2009B						
Revenue Bonds	Principal					
	Interest					
Revenue Financing System Bonds, Series 2009C						
Tuition Revenue Bonds	Principal					
	Interest					
Revenue Financing System Bonds, Series 2009D						
Revenue Bonds	Principal					
	Interest					
Revenue Financing System Bonds, Series 2010A						
Tuition Revenue Bonds	Principal					
	Interest					
Revenue Financing System Bonds, Series 2010B						
Revenue Bonds	Principal					
	Interest					
Revenue Financing System Bonds, Series 2011A						
Revenue Bonds	Principal					
	Interest					
Revenue Financing System Bonds, Series 2011B						
Revenue Bonds	Principal					
	Interest					

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Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2018

Description	2049-2053	2054-2057	Total Requirements
Revenue Bonds - Self Supporting			
Permanent University Fund Bonds, Series 1998			
Revenue Bonds	\$	\$	\$ 28,795,000.00
			9,406,650.00
Permanent University Fund Series 2009AB			
Revenue Bonds			209,505,000.00
			108,672,468.90
Permanent University Fund Bonds, Series 2011			
Revenue Bonds			10,165,000.00
			1,063,600.00
Permanent University Fund Bonds, Series 2012A			
Revenue Bonds			70,680,000.00
			12,857,000.00
Permanent University Fund Bonds, Taxable Series 2012B			
Revenue Bonds			92,860,000.00
			23,681,602.12
Permanent University Fund Bonds, Series 2013			
Revenue Bonds			104,285,000.00
			32,804,800.00
Permanent University Fund Bonds, Series 2015A			
Revenue Bonds			140,555,000.00
			77,416,575.30
Permanent University Fund Bonds, Taxable Series 2015B			
Revenue Bonds			118,390,000.00
			34,596,299.56
Permanent University Fund Bonds, Series 2017A			
Revenue Bonds			89,710,000.00
			45,422,981.26
Permanent University Fund Bonds, Taxable Series 2017B			
Revenue Bonds			310,500,000.00
			268,442,716.50
Revenue Financing System Bonds, Series 2009A			
Tuition Revenue Bonds			11,155,000.00
			498,700.00
Revenue Financing System Bonds, Series 2009B			
Revenue Bonds			2,705,000.00
			108,200.00
Revenue Financing System Bonds, Series 2009C			
Tuition Revenue Bonds			2,075,000.00
			93,375.00
Revenue Financing System Bonds, Series 2009D			
Revenue Bonds			11,500,000.00
			517,500.00
Revenue Financing System Bonds, Series 2010A			
Tuition Revenue Bonds			14,605,000.00
			1,081,000.00
Revenue Financing System Bonds, Series 2010B			
Revenue Bonds			15,655,000.00
			1,168,500.06
Revenue Financing System Bonds, Series 2011A			
Revenue Bonds			5,315,000.00
			357,725.00
Revenue Financing System Bonds, Series 2011B			
Revenue Bonds			6,000,000.00
			500,225.00

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Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2018

Description	Year Ended August 31,					
	2019	2020	2021	2022	2023	
Revenue Financing System Bonds, Series 2013A						
Tuition Revenue Bonds	Principal	3,655,000.00	3,805,000.00	3,950,000.00	9,095,000.00	
	Interest	950,650.00	804,450.00	652,250.00	454,750.00	
Revenue Financing System Bonds, Series 2013B						
Revenue Bonds	Principal	7,290,000.00	7,685,000.00	8,040,000.00	8,445,000.00	8,875,000.00
	Interest	3,131,350.00	2,766,850.00	2,382,600.00	1,980,600.00	1,558,350.00
Revenue Financing System Bonds, Taxable Series 2013C						
Revenue Bonds	Principal	0.00	0.00	0.00	0.00	0.00
	Interest	11,342,953.00	11,342,953.00	11,342,953.00	11,342,953.00	11,342,953.00
Revenue Financing System Bonds, Series 2013D						
Revenue Bonds	Principal	6,565,000.00	6,920,000.00	7,265,000.00	7,625,000.00	8,010,000.00
	Interest	1,819,250.00	1,491,000.00	1,145,000.00	781,750.00	400,500.00
Revenue Financing System Bonds, Series 2015A						
Tuition Revenue Bonds	Principal	4,445,000.00	4,660,000.00	4,900,000.00	5,145,000.00	5,400,000.00
	Interest	1,690,100.00	1,467,850.00	1,234,850.00	989,850.00	732,600.00
Revenue Financing System Bonds, Series 2015B						
Revenue Bonds	Principal	2,595,000.00	2,720,000.00	2,850,000.00	3,005,000.00	3,155,000.00
	Interest	2,472,200.00	2,342,450.00	2,206,450.00	2,063,950.00	1,913,700.00
Revenue Financing System Bonds, Taxable Series 2015C						
Revenue Bonds	Principal	16,490,000.00	16,790,000.00	14,425,000.00	11,010,000.00	11,300,000.00
	Interest	3,237,626.10	2,917,225.42	2,549,020.72	2,200,224.22	1,915,285.42
Revenue Financing System Bonds, Taxable Series 2015D						
Revenue Bonds	Principal	1,395,000.00	1,450,000.00	1,510,000.00	1,570,000.00	1,635,000.00
	Interest	2,611,466.26	2,555,666.26	2,497,666.26	2,437,266.26	2,374,466.26
Revenue Financing System Bonds, Taxable Series 2016A						
Revenue Bonds	Principal	8,420,000.00	8,505,000.00	8,650,000.00	8,670,000.00	6,995,000.00
	Interest	2,110,243.64	1,988,574.66	1,845,860.76	1,679,088.76	1,484,360.56
Tuition Revenue Bonds	Principal	285,000.00	290,000.00	290,000.00	300,000.00	310,000.00
	Interest	64,385.06	60,266.80	55,400.60	49,809.40	43,071.40
Revenue Financing System Bonds, Taxable Series 2016B						
Revenue Bonds	Principal	10,140,000.00	10,300,000.00	10,465,000.00	10,660,000.00	10,910,000.00
	Interest	10,530,607.56	10,384,084.62	10,211,250.62	10,009,485.42	9,770,061.82
Revenue Financing System Bonds, Series 2016C						
Revenue Bonds	Principal	0.00	3,625,000.00	3,795,000.00	3,985,000.00	4,185,000.00
	Interest	3,975,750.00	3,975,750.00	3,794,500.00	3,604,750.00	3,405,500.00
Tuition Revenue Bonds	Principal	0.00	9,555,000.00	10,030,000.00	10,520,000.00	11,050,000.00
	Interest	5,566,100.00	5,566,100.00	5,088,350.00	4,586,850.00	4,060,850.00
Revenue Financing System Bonds, Taxable Series 2016D						
Revenue Bonds	Principal	3,655,000.00	6,120,000.00	6,205,000.00	6,275,000.00	6,395,000.00
	Interest	3,975,073.44	3,938,194.54	3,861,694.54	3,774,824.54	3,670,659.54
Tuition Revenue Bonds	Principal	375,000.00	1,955,000.00	1,990,000.00	2,015,000.00	2,050,000.00
	Interest	446,242.88	442,459.10	418,021.60	390,161.60	356,712.60
Revenue Financing System Bonds, Series 2016E						
Revenue Bonds	Principal	0.00	8,335,000.00	8,745,000.00	9,170,000.00	9,650,000.00
	Interest	5,046,400.00	5,046,400.00	4,629,650.00	4,192,400.00	3,733,900.00
Tuition Revenue Bonds	Principal	0.00	1,605,000.00	1,680,000.00	1,765,000.00	1,855,000.00
	Interest	885,350.00	885,350.00	805,100.00	721,100.00	632,850.00
Revenue Financing System Bonds, Taxable Series 2017A						
Tuition Revenue Bonds	Principal	21,040,000.00	21,475,000.00	21,790,000.00	22,275,000.00	22,830,000.00
	Interest	9,998,873.72	9,663,916.90	9,255,462.40	8,769,763.30	8,217,566.06
Revenue Financing System Bonds, Taxable Series 2017B						
Revenue Bonds	Principal	286,462.00	295,000.00	5,850,000.00	5,485,000.00	
	Interest	250,746.20	246,116.96	240,821.70	120,779.70	
Tuition Revenue Bonds	Principal	23,288,538.00	24,045,000.00	29,285,000.00	25,090,000.00	25,640,000.00
	Interest	10,152,132.08	9,396,660.08	8,705,813.78	8,104,885.58	7,552,403.78

Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2018

Description		2024-2028	2029-2033	2034-2038	2039-2043	2044-2048
Revenue Financing System Bonds, Series 2013A						
Tuition Revenue Bonds	Principal					
	Interest					
Revenue Financing System Bonds, Series 2013B						
Revenue Bonds	Principal	0.00	0.00	9,270,000.00	18,595,000.00	
	Interest	5,573,000.00	5,573,000.00	5,573,000.00	2,289,400.00	
Revenue Financing System Bonds, Taxable Series 2013C						
Revenue Bonds	Principal	0.00	59,375,000.00	75,245,000.00	95,905,000.00	
	Interest	56,714,765.00	51,311,668.00	35,428,731.80	14,767,585.80	
Revenue Financing System Bonds, Series 2013D						
Revenue Bonds	Principal					
	Interest					
Revenue Financing System Bonds, Series 2015A						
Tuition Revenue Bonds	Principal	11,455,000.00				
	Interest	808,600.00				
Revenue Financing System Bonds, Series 2015B						
Revenue Bonds	Principal	0.00	14,130,000.00	16,205,000.00	13,840,000.00	2,600,000.00
	Interest	8,937,500.00	8,117,700.00	5,066,450.00	2,015,025.00	104,000.00
Revenue Financing System Bonds, Taxable Series 2015C						
Revenue Bonds	Principal	39,900,000.00	11,785,000.00	1,545,000.00		
	Interest	5,323,828.74	1,158,650.78	53,317.96		
Revenue Financing System Bonds, Taxable Series 2015D						
Revenue Bonds	Principal	9,355,000.00	11,400,000.00	13,910,000.00	14,480,000.00	5,965,000.00
	Interest	10,677,181.30	8,630,431.30	6,122,297.52	3,054,942.50	382,925.00
Revenue Financing System Bonds, Taxable Series 2016A						
Revenue Bonds	Principal	31,215,000.00	6,160,000.00	5,845,000.00		
	Interest	4,618,066.90	1,884,160.54	594,757.38		
Tuition Revenue Bonds	Principal	1,305,000.00				
	Interest	91,869.70				
Revenue Financing System Bonds, Taxable Series 2016B						
Revenue Bonds	Principal	57,145,000.00	65,315,000.00	77,995,000.00	48,440,000.00	9,490,000.00
	Interest	44,527,427.80	35,179,944.42	21,566,907.30	6,293,095.92	589,392.94
Revenue Financing System Bonds, Series 2016C						
Revenue Bonds	Principal	24,255,000.00	18,390,000.00	19,605,000.00	7,430,000.00	
	Interest	13,719,450.00	8,807,550.00	4,894,250.00	516,250.00	
Tuition Revenue Bonds	Principal	64,015,000.00	14,545,000.00			
	Interest	11,574,450.00	581,800.00			
Revenue Financing System Bonds, Taxable Series 2016D						
Revenue Bonds	Principal	33,955,000.00	37,815,000.00	33,580,000.00	12,105,000.00	
	Interest	16,319,900.40	11,652,640.10	5,427,324.22	652,093.82	
Tuition Revenue Bonds	Principal	10,890,000.00	2,330,000.00			
	Interest	1,131,433.20	65,426.40			
Revenue Financing System Bonds, Series 2016E						
Revenue Bonds	Principal	52,265,000.00	27,085,000.00	3,050,000.00		
	Interest	11,216,700.00	2,275,050.00	184,200.00		
Tuition Revenue Bonds	Principal	10,740,000.00	2,420,000.00			
	Interest	1,699,350.00	72,600.00			
Revenue Financing System Bonds, Taxable Series 2017A						
Tuition Revenue Bonds	Principal	124,525,000.00	107,105,000.00			
	Interest	30,682,949.42	9,064,335.30			
Revenue Financing System Bonds, Taxable Series 2017B						
Revenue Bonds	Principal					
	Interest					
Tuition Revenue Bonds	Principal	138,380,000.00	97,575,000.00			
	Interest	27,577,871.22	6,667,320.20			

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Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2018

Description	2049-2053	2054-2057	Total Requirements
Revenue Financing System Bonds, Series 2013A			
Tuition Revenue Bonds	Principal		20,505,000.00
	Interest		2,862,100.00
Revenue Financing System Bonds, Series 2013B			
Revenue Bonds	Principal		68,200,000.00
	Interest		30,828,150.00
Revenue Financing System Bonds, Taxable Series 2013C			
Revenue Bonds	Principal		230,525,000.00
	Interest		214,937,515.60
Revenue Financing System Bonds, Series 2013D			
Revenue Bonds	Principal		36,385,000.00
	Interest		5,637,500.00
Revenue Financing System Bonds, Series 2015A			
Tuition Revenue Bonds	Principal		36,005,000.00
	Interest		6,923,850.00
Revenue Financing System Bonds, Series 2015B			
Revenue Bonds	Principal		61,100,000.00
	Interest		35,239,425.00
Revenue Financing System Bonds, Taxable Series 2015C			
Revenue Bonds	Principal		123,245,000.00
	Interest		19,355,179.36
Revenue Financing System Bonds, Taxable Series 2015D			
Revenue Bonds	Principal		62,670,000.00
	Interest		41,344,308.92
Revenue Financing System Bonds, Taxable Series 2016A			
Revenue Bonds	Principal		84,460,000.00
	Interest		16,205,113.20
Tuition Revenue Bonds	Principal		2,780,000.00
	Interest		364,802.96
Revenue Financing System Bonds, Taxable Series 2016B			
Revenue Bonds	Principal		310,860,000.00
	Interest		159,062,258.42
Revenue Financing System Bonds, Series 2016C			
Revenue Bonds	Principal		85,270,000.00
	Interest		46,693,750.00
Tuition Revenue Bonds	Principal		119,715,000.00
	Interest		37,024,500.00
Revenue Financing System Bonds, Taxable Series 2016D			
Revenue Bonds	Principal		146,105,000.00
	Interest		53,272,405.14
Tuition Revenue Bonds	Principal		21,605,000.00
	Interest		3,250,457.38
Revenue Financing System Bonds, Series 2016E			
Revenue Bonds	Principal		118,300,000.00
	Interest		36,324,700.00
Tuition Revenue Bonds	Principal		20,065,000.00
	Interest		5,701,700.00
Revenue Financing System Bonds, Taxable Series 2017A			
Tuition Revenue Bonds	Principal		341,040,000.00
	Interest		85,652,867.10
Revenue Financing System Bonds, Taxable Series 2017B			
Revenue Bonds	Principal		11,916,462.00
	Interest		858,464.56
Tuition Revenue Bonds	Principal		363,303,538.00
	Interest		78,157,086.72

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Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2018

Description	Year Ended August 31,				
	2019	2020	2021	2022	2023
Revenue Financing System Bonds, Series 2017C					
Revenue Bonds					
Principal	0.00	0.00	165,000.00	440,000.00	2,115,000.00
Interest	3,093,006.26	3,093,006.26	3,093,006.26	3,084,756.26	3,062,756.26
Tuition Revenue Bonds					
Principal	140,000.00	150,000.00	3,425,000.00	3,580,000.00	3,765,000.00
Interest	1,601,700.00	1,597,500.00	1,593,000.00	1,421,750.00	1,242,750.00
Revenue Financing System Bonds, Taxable Series 2017D					
Revenue Bonds					
Principal	4,020,000.00	4,105,000.00	4,185,000.00	4,290,000.00	4,390,000.00
Interest	5,342,855.46	5,262,696.62	5,176,245.32	5,079,404.42	4,973,698.82
Revenue Financing System Bonds, Series 2017E					
Revenue Bonds					
Principal	700,000.00	735,000.00	4,025,000.00	4,265,000.00	4,515,000.00
Interest	15,365,050.00	15,337,050.00	15,307,650.00	15,106,400.00	14,893,150.00
Total	361,110,400.16	359,034,571.78	355,941,102.44	349,540,187.34	333,971,657.42
Less Interest	(157,310,400.16)	(150,454,571.78)	(143,246,102.44)	(136,050,187.34)	(128,381,657.42)
Total Principal	<u>\$ 203,800,000.00</u>	<u>\$ 208,580,000.00</u>	<u>\$ 212,695,000.00</u>	<u>\$ 213,490,000.00</u>	<u>\$ 205,590,000.00</u>
	(Schedule 2B)				

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Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2018

Description	2024-2028	2029-2033	2034-2038	2039-2043	2044-2048
Revenue Financing System Bonds, Series 2017C					
Revenue Bonds					
Principal	18,490,000.00	18,830,000.00	20,330,000.00	4,610,000.00	
Interest	12,996,781.30	8,164,031.30	3,850,275.04	230,500.00	
Tuition Revenue Bonds					
Principal	21,090,000.00				
Interest	3,194,250.00				
Revenue Financing System Bonds, Taxable Series 2017D					
Revenue Bonds					
Principal	23,820,000.00	27,835,000.00	32,590,000.00	33,270,000.00	18,960,000.00
Interest	22,971,369.62	18,957,654.66	13,636,323.90	7,265,622.00	1,845,070.50
Revenue Financing System Bonds, Series 2017E					
Revenue Bonds					
Principal	134,645,000.00	87,105,000.00	59,055,000.00	14,270,000.00	8,990,000.00
Interest	60,572,850.00	31,914,950.00	16,686,600.00	8,326,000.00	5,645,500.00
Total	1,590,406,961.08	1,221,001,555.24	679,851,333.12	478,550,832.04	191,372,662.70
Less Interest	(522,276,961.08)	(319,226,555.24)	(179,291,333.12)	(82,975,832.04)	(20,157,662.70)
Total Principal	<u>\$ 1,068,130,000.00</u>	<u>\$ 901,775,000.00</u>	<u>\$ 500,560,000.00</u>	<u>\$ 395,575,000.00</u>	<u>\$ 171,215,000.00</u>

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Schedule 2C
The Texas A&M University System
 Schedule of Debt Service Requirements
 For the Year Ended August 31, 2018

Description	2049-2053	2054-2057	Total Requirements
Revenue Financing System Bonds, Series 2017C			
Revenue Bonds			
Principal			64,980,000.00
Interest			40,668,118.94
Tuition Revenue Bonds			
Principal			32,150,000.00
Interest			10,650,950.00
Revenue Financing System Bonds, Taxable Series 2017D			
Revenue Bonds			
Principal			157,465,000.00
Interest			90,510,941.32
Revenue Financing System Bonds, Series 2017E			
Revenue Bonds			
Principal	11,140,000.00	10,620,000.00	340,065,000.00
Interest	3,495,800.00	1,083,000.00	203,734,000.00
	14,635,800.00	11,703,000.00	5,947,120,063.32
	(3,495,800.00)	(1,083,000.00)	(1,843,950,063.32)
	<u>\$ 11,140,000.00</u>	<u>\$ 10,620,000.00</u>	<u>\$ 4,103,170,000.00</u>
			(Schedule 2B)

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Schedule 2D

The Texas A&M University System

Schedule of Analysis of Funds Available for Debt Service
For the Year Ended August 31, 2018

Description	Pledged Revenues	Operating Expenses From Pledged Revenues	Debt Service	
			Principal	Interest
Permanent University Fund Bonds	\$ 629,227,922.58	\$ 357,942,047.13	\$ 40,200,000.00	\$ 44,963,198.86
Revenue Financing System Bonds	2,467,199,936.54	1,403,489,203.62	158,185,000.00	108,482,532.41
	<u>\$ 3,096,427,859.12</u>	<u>\$ 1,761,431,250.75</u>	<u>\$ 198,385,000.00</u>	<u>\$ 153,445,731.27</u>
			(Schedule 2B)	

[a] Debt Service-Interest Expense (Exhibit IV)		\$ 188,873,094.55		
Less:				
Interest on Permanent University Fund Commercial Paper	\$ 1,079,596.69			
Interest on Revenue Financing System Commercial Paper/Note	3,296,436.25			
Interest on Capital Leases	2,065,576.69			
Interest Expense on Defeased Bonds	40,578,480.61			
Other Interest Expense (non-bonds)	820,889.40			
Subtotal		(47,840,979.64)		
Plus Capitalized Interest Expense		12,413,616.36		
Total, Debt Service-Interest		<u>\$ 153,445,731.27</u>		
				[a]

UNAUDITED

Schedule 2E
The Texas A&M University System
 Schedule of Defeased Bonds Outstanding
 For the Year Ended August 31, 2018

Description of Issues	Calendar Year Refunded	Par Value Outstanding September 1, 2017	Newly Defeased	Principal Paid	Par Value Outstanding August 31, 2018
The Texas A&M University System					
Permanent University Fund Bonds,					
Series 2011	2018	\$ -	\$ 62,435,000.00	\$ -	\$ 62,435,000.00
Revenue Financing System Bonds,					
Series 2008	2016	82,670,000.00		82,670,000.00	-
Series 2009A	2016	146,425,000.00			146,425,000.00
Series 2009B	2016	52,345,000.00			52,345,000.00
Series 2009C	2016	27,295,000.00			27,295,000.00
Series 2009D	2016	226,455,000.00			226,455,000.00
Series 2010A	2017	40,495,000.00			40,495,000.00
Series 2010B	2017	80,855,000.00			80,855,000.00
Series 2011B	2018		83,850,000.00		83,850,000.00
Series 2013B	2018		135,010,000.00		135,010,000.00
Series 2013D	2018		46,470,000.00		46,470,000.00
Series 2015B	2018		65,290,000.00	1,195,000.00	64,095,000.00
Total		<u>\$ 656,540,000.00</u>	<u>\$ 393,055,000.00</u>	<u>\$ 83,865,000.00</u>	<u>\$ 965,730,000.00</u>

UNAUDITED

Schedule 2F

The Texas A&M University System
 Schedule of Early Extinguishment and Refunding
 For the Year Ended August 31, 2018

Description	Category	Amount Extinguished or Refunded	Refunding Issue Par Value	Cash Flow Increase (Decrease)	Economic Gain/ (Loss)
Revenue Bonds - Self Supporting					
Permanent University Funds Bonds, Series 2011 Revenue Bonds	Advance Refunding	62,435,000.00	60,400,000.00	7,589,611.28	6,346,322.61
Revenue Financing System Bonds, Series 2011B Revenue Bonds	Advance Refunding	83,850,000.00	79,340,000.00	13,058,691.68	9,166,652.12
Revenue Financing System Bonds, Series 2013B Revenue Bonds	Advance Refunding	135,010,000.00	138,365,000.00	9,131,705.56	6,891,579.07
Revenue Financing System Bonds, Series 2013D Revenue Bonds	Advance Refunding	46,470,000.00	44,595,000.00	2,897,656.25	2,476,047.76
Revenue Financing System Bonds, Series 2015B Revenue Bonds	Advance Refunding	65,290,000.00	65,325,000.00	(24,133,305.55)	(1,681,017.92)
Total, Early Extinguishment and Refunding		<u>\$ 393,055,000.00</u>	<u>\$ 388,025,000.00</u>	<u>\$ 8,544,359.22</u>	<u>\$ 23,199,583.64</u>

UNAUDITED

SCHEDULE N-2
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2018

	BALANCE 9-1-17	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 1,619,756.36	\$	\$
Construction In Progress	612,543,502.37		(15,570,189.26)
Other Tangible Capital Assets	164,156.73		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 614,327,415.46</u>	<u>\$</u>	<u>\$ (15,570,189.26)</u>
Depreciable Assets			
Buildings	\$ 18,643,271.63	\$	\$
Infrastructure	40,682,608.00		
Facilities and Other Improvements	149,981.79		
Furniture and Equipment	15,945,182.56		15,570,189.26
Vehicles, Boats and Aircraft	10,972,145.43		
Other Capital Assets	50,331.53		
Total Depreciable Assets at Historical Cost	<u>\$ 86,443,520.94</u>	<u>\$</u>	<u>\$ 15,570,189.26</u>
Less Accumulated Depreciation for			
Buildings	\$ (15,250,685.04)	\$	\$
Infrastructure	(30,244,918.22)		
Facilities and Other Improvements	(21,749.14)		
Furniture and Equipment	(8,488,972.82)		
Vehicles, Boats and Aircraft	(9,594,396.66)		
Other Capital Assets	(28,040.82)		
Total Accumulated Depreciation	<u>\$ (63,628,762.70)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 22,814,758.24</u>	<u>\$</u>	<u>\$ 15,570,189.26</u>
Amortizable Assets - Intangible			
Computer Software	\$ 1,433,036.85	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 1,433,036.85</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization for			
Computer Software	\$ (1,360,884.35)	\$	\$
Total Accumulated Amortization	<u>\$ (1,360,884.35)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets, Net	<u>\$ 72,152.50</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u>\$ 637,214,326.20</u>	<u>\$</u>	<u>\$</u>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-18
\$	\$ (59,804,697.12)	\$ 59,804,697.12	\$	\$ 1,619,756.36
78,548.09	(208,572,390.03)	859,362,898.15		1,247,842,369.32
		670.00	(5,535.00)	159,291.73
<u>\$ 78,548.09</u>	<u>\$ (268,377,087.15)</u>	<u>\$ 919,168,265.27</u>	<u>\$ (5,535.00)</u>	<u>\$ 1,249,621,417.41</u>
\$	\$ (5,271,592.56)	\$ 10,446,837.06	\$	\$ 23,818,516.13
		81,734.00		40,764,342.00
				149,981.79
		13,811,887.98	(5,282,445.28)	40,044,814.52
		65,066.00	(48,170.00)	10,989,041.43
		559.62		50,891.15
<u>\$</u>	<u>\$ (5,271,592.56)</u>	<u>\$ 24,406,084.66</u>	<u>\$ (5,330,615.28)</u>	<u>\$ 115,817,587.02</u>
\$	\$	\$ (553,224.78)	\$	\$ (15,803,909.82)
		(1,291,078.16)		(31,535,996.38)
		(7,292.28)		(29,041.42)
		(10,435,424.91)	45,798.78	(18,878,598.95)
		(406,139.74)	48,170.00	(9,952,366.40)
		(3,380.94)		(31,421.76)
<u>\$</u>	<u>\$</u>	<u>\$ (12,696,540.81)</u>	<u>\$ 93,968.78</u>	<u>\$ (76,231,334.73)</u>
<u>\$</u>	<u>\$ (5,271,592.56)</u>	<u>\$ 11,709,543.85</u>	<u>\$ (5,236,646.50)</u>	<u>\$ 39,586,252.29</u>
<u>\$</u>	<u>\$</u>	<u>\$ 308,600.00</u>	<u>\$</u>	<u>\$ 1,741,636.85</u>
<u>\$</u>	<u>\$</u>	<u>\$ 308,600.00</u>	<u>\$</u>	<u>\$ 1,741,636.85</u>
<u>\$</u>	<u>\$</u>	<u>\$ (48,501.66)</u>	<u>\$</u>	<u>\$ (1,409,386.01)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (48,501.66)</u>	<u>\$</u>	<u>\$ (1,409,386.01)</u>
<u>\$</u>	<u>\$</u>	<u>\$ 260,098.34</u>	<u>\$</u>	<u>\$ 332,250.84</u>
<u>\$ 78,548.09</u>	<u>\$ (273,648,679.71)</u>	<u>\$ 931,137,907.46</u>	<u>\$ (5,242,181.50)</u>	<u>\$ 1,289,539,920.54</u>