

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University

For the Year Ended August 31, 2018

With Comparative Totals for the Year Ended August 31, 2017



Mr. Michael K. Young, President

**Dr. Jerry Strawser, Vice President for Finance and Operations
& Chief Financial Officer**

UNAUDITED

TEXAS A&M UNIVERSITY

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2017</u>	<u>FALL 2018</u>
Texas Resident	54,022	54,802
Out-of-State	3,509	3,544
Foreign	5,271	5,353
Total Students	<u>62,802</u>	<u>63,699</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2014-15	56,507	703,409
2015-16	58,515	714,796

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EXHIBIT III
TEXAS A&M UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	192,226,709.67	117,748,879.02
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	36,474,437.21	30,378,506.16
Investments		
Legislative Appropriations	28,104,953.95	19,673,830.66
Receivables, Net [Note 24]		
Federal	24,826,390.65	20,392,630.98
Other Intergovernmental		
Interest and Dividends		
Gifts	58,235,885.06	65,534,772.35
Self-Insured Health and Dental		
Student	19,299,245.06	17,768,036.03
Investment Trades		
Accounts	66,753,363.98	42,343,711.29
Other	26,875.44	1,206,751.17
Due From Other Agencies	3,269,707.13	2,484,850.37
Due From Other Members	209,066,769.18	190,750,820.39
Due From Other Funds	8,800,000.40	20,415,130.74
Consumable Inventories	13,969,824.96	14,963,845.99
Merchandise Inventories	2,456,369.70	2,437,609.63
Loans and Contracts	13,023,395.49	19,709,338.30
Interfund Receivable [Note 12]		
Other Current Assets	74,627,928.46	71,653,019.05
Total Current Assets	<u>\$ 751,161,856.34</u>	<u>\$ 637,461,732.13</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 538,361,212.40	\$ 504,940,351.92
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	352,722,821.36	402,346,684.45
Loans and Contracts	13,364,748.71	13,285,299.88
Assets Held By System Office	1,592,987,871.95	1,470,813,490.20
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	28,041,271.30	26,808,350.94
Construction In Progress	183,166,606.34	173,933,773.50
Other Tangible Capital Assets	54,164,749.89	52,171,855.40
Land Use Rights	47,322.00	47,322.00
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	2,768,971,447.19	2,577,492,468.95
Infrastructure	536,422,751.01	494,171,691.29
Facilities and Other Improvements	726,529,429.00	720,242,949.33
Furniture and Equipment	344,808,248.06	337,313,809.19
Vehicles, Boats, and Aircraft	51,920,168.04	50,728,683.19
Other Capital Assets	111,715,473.83	106,309,743.49
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights	255,457.00	255,457.00
Computer Software	50,561,705.10	48,326,184.50
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(2,321,516,555.66)	(2,162,050,158.99)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 5,032,524,727.52</u>	<u>\$ 4,817,137,956.24</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition	19,451,094.55	23,374,004.37
Pension		
Other Post Employment Benefits		
Total Deferred Outflows of Resources	<u>\$ 19,451,094.55</u>	<u>\$ 23,374,004.37</u>
Total Assets and Deferred Outflows	<u>\$ 5,803,137,678.41</u>	<u>\$ 5,477,973,692.74</u>

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EXHIBIT III
TEXAS A&M UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 70,598,965.55	\$ 67,618,254.34
Payroll	56,677,062.94	54,619,631.05
Investment Trades		
Self-Insured Health and Dental		
Student	7,277,088.56	9,252,506.17
Other	2,134,171.42	2,187,023.23
Interfund Payable [Note 12]	3,698,756.48	2,519,837.04
Due to Other Agencies	212,898.11	369,441.12
Due to Other Funds	8,800,000.40	20,415,130.74
Due to Other Members	60,613,069.89	57,895,032.10
Funds Held for Investment		
Unearned Revenue	394,494,812.41	274,752,010.21
Employees' Compensable Leave	5,298,530.65	5,499,056.27
Other Post Employment Benefits		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]	1,268,644.02	2,015,757.13
Liabilities Payable From Restricted Assets		
Funds Held for Others	10,045,414.95	10,363,986.88
Other Current Liabilities	8,435,391.47	13,660,009.33
Total Current Liabilities	<u>\$ 629,554,806.85</u>	<u>\$ 521,167,675.61</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$ 11,746,283.18	\$ 4,661,079.60
Employees' Compensable Leave	33,885,772.14	37,563,468.92
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	8,739,165.11	8,739,165.11
Capital Lease Obligations [Note 8]	2,450,234.52	2,175,478.44
Other Non-Current Liabilities	19,309,500.00	19,389,500.00
Total Non-Current Liabilities	<u>\$ 76,130,954.95</u>	<u>\$ 72,528,692.07</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Other Post Employment Benefits		
Split-Interest Agreements		
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 705,685,761.80</u>	<u>\$ 593,696,367.68</u>
Net Position		
Net Investment In Capital Assets	\$ 2,515,898,573.10	\$ 2,406,562,629.79
Restricted for		
Debt Service		
Capital Projects	437,033,546.53	520,321,593.72
Education	209,107,550.03	172,745,679.63
Endowment and Permanent Funds		
Nonexpendable	182,253,591.71	181,284,397.11
Expendable	210,429,305.66	189,255,794.61
Unrestricted	1,542,729,349.58	1,414,107,230.20
Total Net Position [Exhibit IV]	<u>\$ 5,097,451,916.61</u>	<u>\$ 4,884,277,325.06</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 5,803,137,678.41</u>	<u>\$ 5,477,973,692.74</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 734,557,767.24	\$ 688,307,638.96
Discounts and Allowances	(152,236,441.92)	(146,372,135.23)
Professional Fees	16,000.00	15,000.00
Auxiliary Enterprises	222,419,114.53	212,254,695.48
Discounts and Allowances	(11,945,869.45)	(11,067,752.64)
Other Sales of Goods and Services	151,680,081.18	124,516,284.81
Discounts and Allowances		
Interest Revenue	1,296,626.13	2,880,326.07
Federal Revenue - Operating	91,608,008.64	83,246,229.27
Federal Pass Through Revenue	4,294,359.96	4,048,181.08
State Grant Revenue	226,303.64	197,519.45
State Pass Through Revenue	40,954,602.12	38,835,459.41
Other Grants and Contracts - Operating	110,395,554.54	109,285,537.48
Other Operating Revenue	32,806,107.86	29,346,346.50
Total Operating Revenues	<u>\$ 1,226,072,214.47</u>	<u>\$ 1,135,493,330.64</u>
Operating Expenses		
Instruction	\$ 591,522,097.13	\$ 603,683,304.12
Research	196,049,388.45	186,269,375.46
Public Service	26,820,981.33	25,031,617.36
Academic Support	220,697,081.55	208,719,399.16
Student Services	77,187,930.23	75,014,631.56
Institutional Support	82,983,779.99	88,525,813.26
Operation & Maintenance of Plant	148,011,907.45	136,237,735.30
Scholarships & Fellowships	105,645,322.42	95,274,643.49
Auxiliary	225,121,713.18	200,718,657.79
Depreciation/Amortization	179,919,396.35	161,128,543.36
Total Operating Expenses [Schedule IV-1]	<u>\$ 1,853,959,598.08</u>	<u>\$ 1,780,603,720.86</u>
Total Operating Income [Loss]	<u>\$ (627,887,383.61)</u>	<u>\$ (645,110,390.22)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 368,344,005.72	\$ 361,200,611.12
Federal Revenue Non-Operating	50,869,888.94	50,360,446.74
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	141,484,724.94	89,940,849.37
Investment Income	132,607,979.83	189,813,042.88
Investing Activities Expense	(4,182,251.44)	(3,941,454.75)
Interest Expense	(888,749.71)	37,171.50
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(598,387.37)	(175,183.26)
Settlement of Claims	(48,104.64)	(6,000.00)
Other Nonoperating Revenues	25,154,533.97	47,182,973.42
Other Nonoperating [Expenses]	(17,601,106.55)	(20,640,719.37)
Total Nonoperating Revenues [Expenses]	<u>\$ 695,142,533.69</u>	<u>\$ 713,771,737.65</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 67,255,150.08</u>	<u>\$ 68,661,347.43</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$ 3,344,339.26	\$ 3,584,654.26
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	36,585.04	593,949.55
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	7,339,129.00	7,460,180.00
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	204,199,335.35	217,782,214.19
Nonmandatory Transfers From Members/Agencies-Cap Assets	144,111,194.84	261,107,198.68
Transfers Out		
Transfers to Other State Agencies	(21,038.44)	
Mandatory Transfers to Other Members	(131,704,612.05)	(120,579,179.52)
Nonmandatory Transfers to Other Members	(74,510,000.04)	(67,809,396.95)
Nonmandatory Transfers to Members/Agencies - Cap Assets	(864,828.49)	(365,876.11)
Legislative Transfers - In	2,370,132.00	8,347,522.00
Legislative Transfers - Out	(8,380,795.00)	(8,527,628.00)
Legislative Appropriations Lapsed		(695,125.00)
Total Other Revenues and Transfers	<u>\$ 145,919,441.47</u>	<u>\$ 300,898,513.10</u>
Change In Net Position	<u>\$ 213,174,591.55</u>	<u>\$ 369,559,860.53</u>
Net Position, Beginning of Year	<u>\$ 4,884,277,325.06</u>	<u>\$ 4,514,717,464.53</u>
Restatement		
Net Position, Beginning of Year, Restated	<u>\$ 4,884,277,325.06</u>	<u>\$ 4,514,717,464.53</u>
Net Position, End of Year	<u><u>\$ 5,097,451,916.61</u></u>	<u><u>\$ 4,884,277,325.06</u></u>

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2018

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$ 3,158.94	\$ 312.54	\$ 49,175.13	\$ 12,023.96	\$
Salaries & Wages	413,351,716.86	97,958,174.88	11,265,744.20	105,429,369.74	36,514,503.01
Payroll Related Costs	103,150,320.26	19,601,804.92	2,090,195.72	23,238,700.72	10,182,907.51
Payroll Related Costs-TRS Pension					
Payroll Related Costs-OPEB					
Professional Fees & Services	26,861,969.76	18,820,762.46	3,308,267.67	36,611,065.68	3,064,304.05
Travel	7,179,493.33	8,271,088.22	875,552.95	5,396,916.81	2,306,930.16
Materials & Supplies	18,694,478.90	15,484,191.79	1,597,701.47	28,236,698.74	5,207,335.14
Communication & Utilities	1,013,128.35	729,617.02	214,300.76	1,971,297.07	600,243.01
Repairs & Maintenance	3,079,141.56	2,961,432.89	240,978.41	3,891,563.42	886,569.16
Rentals & Leases	3,925,138.34	2,543,739.17	2,415,483.65	4,330,482.77	3,172,215.66
Printing & Reproduction	424,042.93	684,677.55	489,090.53	2,037,302.09	611,622.65
Federal Pass-Through		2,254,984.18			
State Pass-Through		1,967.70			
Depreciation & Amortization					
Bad Debt Expense					37,110.19
Interest	3,200.19	4,662.30	856.54	2,823.45	1,832.68
Scholarships	1,399,584.01	10,365,531.69	249,414.14	375,161.13	1,200.00
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	12,436,723.70	16,366,441.14	4,024,220.16	9,163,675.97	14,601,157.01
Total Operating Expenses	<u>\$ 591,522,097.13</u>	<u>\$ 196,049,388.45</u>	<u>\$ 26,820,981.33</u>	<u>\$ 220,697,081.55</u>	<u>\$ 77,187,930.23</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$ 22,929.02	\$ 38,699.50	\$	\$ 1,767,668.03	\$	\$ 1,893,967.12	\$ 1,578,341.11
44,155,358.62	9,825,732.73	6,366,978.50	83,378,331.97		808,245,910.51	801,681,186.86
11,336,541.81	2,948,395.62	540,380.09	14,468,440.84		187,557,687.49	187,101,786.61
17,776,915.89	6,313,004.64	344,842.09	28,514,316.31		141,615,448.55	120,082,212.17
424,534.76	63,650.40	1,152,186.73	8,141,546.04		33,811,899.40	32,932,988.64
2,320,076.51	4,648,416.63	533,547.74	11,620,292.09		88,342,739.01	86,408,177.10
445,311.63	45,426,777.35	27,316.78	18,074,064.94		68,502,056.91	65,678,603.42
1,806,318.25	62,851,650.58	85,283.06	17,351,523.80		93,154,461.13	90,576,265.88
1,320,171.40	621,332.34	348,001.40	14,531,617.22		33,208,181.95	29,667,584.34
111,718.14	4,587.82	15,540.83	674,983.94		5,053,566.48	4,805,602.68
					2,254,984.18	1,751,253.47
					1,967.70	42,083.18
				179,919,396.35	179,919,396.35	161,128,543.36
					37,110.19	32,439.42
5,106.64	3,391.11	81.51	95,824.69		117,779.11	31,718.22
		93,710,739.71	4,873,959.75		110,975,590.43	101,064,273.95
3,258,797.32	15,266,268.73	2,520,423.98	21,629,143.56		99,266,851.57	96,040,660.45
<u>\$ 82,983,779.99</u>	<u>\$ 148,011,907.45</u>	<u>\$ 105,645,322.42</u>	<u>\$ 225,121,713.18</u>	<u>\$ 179,919,396.35</u>	<u>\$ 1,853,959,598.08</u>	<u>\$ 1,780,603,720.86</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V
TEXAS A&M UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 658,627,033.47	\$ 511,406,871.16
Proceeds Received From Customers	138,717,614.95	154,081,542.55
Proceeds From Grants and Contracts	250,492,646.95	243,823,470.32
Proceeds From Auxiliary Enterprises	200,816,715.87	198,080,586.61
Proceeds From Loan Programs	8,815,293.85	3,160,993.20
Proceeds From a Defined Benefit Pension Plan		
Proceeds From a Defined Benefit OPEB Plan		
Proceeds From Other Operating Revenues	58,853,291.59	67,933,520.86
Payments to Suppliers for Goods and Services	(565,053,477.24)	(522,050,833.29)
Payments to Employees	(997,633,441.98)	(982,726,515.05)
Payments for Loans Provided	(4,320,095.32)	(2,104,408.71)
Payments for Pension Benefits to Plan Members		
Payments for OPEB Benefits to Plan Members		
Payments for Other Operating Expenses	(117,582,105.15)	(104,457,684.19)
Net Cash Provided [Used] By Operating Activities	\$ (368,266,523.01)	\$ (432,852,456.54)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 361,715,748.43	\$ 369,101,233.20
Proceeds From Gifts	200,629,967.51	137,200,724.81
Proceeds From Endowments	36,585.04	593,949.55
Proceeds From Transfers From Other Funds	7,407,681.90	7,603,271.76
Proceeds From Other Grant Receipts	50,316,578.21	48,870,882.14
Proceeds From Other Noncapital Financing Activities	7,092,309.69	1,872,625.17
Payments of Interest		
Payments for Transfers to Other Funds	(21,038.44)	
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(7,890,662.65)	(5,380,387.35)
Other Noncapital Transfers From/To System	71,561,182.98	127,420,087.12
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 690,848,352.67	\$ 687,282,386.40
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 852,841.34	\$ 88,111.73
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables	8,552,625.85	
Proceeds From Other Financing Activities		1,902,506.67
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(131,334,111.81)	(130,880,485.12)
Payments of Principal On Debt		
Payments for Capital Leases	(472,357.03)	(1,048,121.80)
Payments of Interest On Debt Issuance	(888,749.71)	
Payments for Interfund Receivables	(288,502.83)	(3,097,070.22)
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	28,510,783.41	29,137,881.21
Intrasystem Transfers for Capital Debt [Mandatory]	(139,518,141.05)	(129,106,807.52)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	15,824,147.89	(36,721,668.16)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (218,761,463.94)	\$ (269,725,653.21)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(65,806,719.46)	19,880,079.71
Proceeds From Interest and Investment Income	42,560,115.44	32,977,464.86
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (23,246,604.02)	\$ 52,857,544.57
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 80,573,761.70	\$ 37,561,821.22
Cash and Cash Equivalents, Beginning of Year	\$ 148,127,385.18	\$ 110,565,563.96
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 148,127,385.18	\$ 110,565,563.96
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 228,701,146.88	\$ 148,127,385.18

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EXHIBIT V
TEXAS A&M UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(627,887,383.61)	(645,110,390.22)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	179,919,396.35	161,128,543.36
Bad Debt Expense	272,124.41	683,093.39
Pension Expense		
OPEB Expense		
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(25,909,616.87)	1,841,014.25
[Increase] Decrease In Due From Agencies/Funds	(853,409.66)	557,402.20
[Increase] Decrease In Due From System Members	617,486.56	18,809,939.52
[Increase] Decrease In Inventories	975,260.96	(625,978.93)
[Increase] Decrease In Prepaid Expenses	(2,811,787.13)	(7,246,624.91)
[Increase] Decrease In Loans and Contracts	7,071,439.02	(16,356.55)
[Increase] Decrease In Other Assets	(153,424.66)	6,486,468.85
[Increase] Decrease In Deferred Outflows - Pensions		
[Increase] Decrease In Deferred Outflows - OPEB		
Increase [Decrease] In Payables	(5,105,096.64)	22,748,062.66
Increase [Decrease] In Due to Other Agencies/Funds	(156,543.01)	250,728.74
Increase [Decrease] In Due to System Members	(2,426,237.53)	(2,348,887.48)
Increase [Decrease] In Unearned Revenue	117,304,109.06	15,325,177.53
Increase [Decrease] In Deposits	(5,244,617.86)	883,375.50
Increase [Decrease] In Employees' Compensable Leave	(3,878,222.40)	(218,024.45)
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		(6,000,000.00)
Increase [Decrease] In Deferred Inflows - Pensions		
Increase [Decrease] In Deferred Inflows - OPEB		
Total Adjustments	\$ 259,620,860.60	\$ 212,257,933.68
Net Cash Provided [Used] By Operating Activities	\$ (368,266,523.01)	\$ (432,852,456.54)
Non-Cash Transactions		
Donation of Capital Assets	\$ 3,344,339.26	\$ 3,584,654.26
Net Change In Fair Value of Investments	55,062,608.55	130,221,637.48
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	142,647,978.98	260,566,139.31

UNAUDITED

SCHEDULE N-2
 TEXAS A&M UNIVERSITY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2018

	BALANCE 9-1-17	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 26,808,350.94	\$	\$ 1,232,920.36
Construction In Progress	173,933,773.50		(227,233,536.84)
Other Tangible Capital Assets	52,171,855.40		568,863.00
Land Use Rights	47,322.00		
Total Non-Depreciable/Non-Amortizable Assets	\$ 252,961,301.84	\$	\$ (225,431,753.48)
Depreciable Assets			
Buildings	\$ 2,577,492,468.95	\$	\$ 167,903,726.81
Infrastructure	494,171,691.29		41,615,854.32
Facilities and Other Improvements	720,242,949.33		8,121,519.89
Furniture and Equipment	337,313,809.19		7,712,967.87
Vehicles, Boats and Aircraft	50,728,683.19		
Other Capital Assets	106,309,743.49		77,684.59
Total Depreciable Assets at Historical Cost	\$ 4,286,259,345.44	\$	\$ 225,431,753.48
Less Accumulated Depreciation for			
Buildings	\$ (1,342,352,588.95)	\$	\$
Infrastructure	(240,565,520.07)		
Facilities and Other Improvements	(182,238,070.47)		
Furniture and Equipment	(239,283,091.87)		
Vehicles, Boats and Aircraft	(37,353,822.63)		
Other Capital Assets	(77,040,859.04)		
Total Accumulated Depreciation	\$ (2,118,833,953.03)	\$	\$
Depreciable Assets, Net	\$ 2,167,425,392.41	\$	\$ 225,431,753.48
Amortizable Assets - Intangible			
Land Use Rights	\$ 255,457.00	\$	\$
Computer Software	48,326,184.50		
Total Intangible Assets at Historical Cost	\$ 48,581,641.50	\$	\$
Less Accumulated Amortization for			
Land Use Rights	\$ (191,592.90)	\$	\$
Computer Software	(43,024,613.06)		
Total Accumulated Amortization	\$ (43,216,205.96)	\$	\$
Amortizable Assets, Net	\$ 5,365,435.54	\$	\$
Capital Assets, Net	\$ 2,425,752,129.79	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-18
\$	\$	\$	\$	\$ 28,041,271.30
120,937,678.54	(469,674.81)	115,998,365.95		183,166,606.34
		1,457,980.49	(33,949.00)	54,164,749.89
				47,322.00
<u>\$ 120,937,678.54</u>	<u>\$ (469,674.81)</u>	<u>\$ 117,456,346.44</u>	<u>\$ (33,949.00)</u>	<u>\$ 265,419,949.53</u>
\$	\$	\$	\$	\$ 2,768,971,447.19
22,229,421.01		3,255,099.46	(1,909,269.04)	536,422,751.01
368,382.45		266,822.95		726,529,429.00
235,345.97		489,325.02	(2,559,711.21)	344,808,248.06
2,031,083.67	(724,449.38)	24,531,476.01	(26,056,639.30)	51,920,168.04
	(58,075.00)	1,947,908.99	(698,349.14)	111,715,473.83
		5,694,988.93	(366,943.18)	
<u>\$ 24,864,233.10</u>	<u>\$ (782,524.38)</u>	<u>\$ 36,185,621.36</u>	<u>\$ (31,590,911.87)</u>	<u>\$ 4,540,367,517.13</u>
\$	\$	\$	\$	\$ (1,450,597,509.08)
(442,960.92)		(109,497,552.89)	1,695,593.68	(260,464,177.58)
(9,245.06)		(19,889,412.45)		(197,740,523.12)
(5,544.36)		(15,496,908.29)		(246,620,758.83)
(1,232,966.46)	385,434.86	(25,760,597.76)	19,270,462.40	(39,652,288.19)
	1,935.84	(2,918,743.57)	618,342.17	(81,442,275.85)
		(4,562,964.34)	161,547.53	
<u>\$ (1,690,716.80)</u>	<u>\$ 387,370.70</u>	<u>\$ (178,126,179.30)</u>	<u>\$ 21,745,945.78</u>	<u>\$ (2,276,517,532.65)</u>
<u>\$ 23,173,516.30</u>	<u>\$ (395,153.68)</u>	<u>\$ (141,940,557.94)</u>	<u>\$ (9,844,966.09)</u>	<u>\$ 2,263,849,984.48</u>
\$	\$	\$	\$	\$ 255,457.00
		2,245,920.60	(10,400.00)	50,561,705.10
<u>\$</u>	<u>\$</u>	<u>\$ 2,245,920.60</u>	<u>\$ (10,400.00)</u>	<u>\$ 50,817,162.10</u>
\$	\$	\$	\$	\$ (217,138.62)
		(25,545.72)		(44,781,884.39)
		(1,767,671.33)	10,400.00	
<u>\$</u>	<u>\$</u>	<u>\$ (1,793,217.05)</u>	<u>\$ 10,400.00</u>	<u>\$ (44,999,023.01)</u>
<u>\$</u>	<u>\$</u>	<u>\$ 452,703.55</u>	<u>\$</u>	<u>\$ 5,818,139.09</u>
<u>\$ 144,111,194.84</u>	<u>\$ (864,828.49)</u>	<u>\$ (24,031,507.95)</u>	<u>\$ (9,878,915.09)</u>	<u>\$ 2,535,088,073.10</u>