

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University - San Antonio

For the Year Ended August 31, 2018

With Comparative Totals for the Year Ended August 31, 2017



Dr. Cynthia Teniente-Matson, President

**Dr. Bill Spindle, Vice President for Business Affairs
and Chief Financial Officer**

Dr. Michael O'Brien, Provost and Vice President for Academic Affairs

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TEXAS A&M UNIVERSITY - SAN ANTONIO

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2017</u>	<u>FALL 2018</u>
Texas Resident	6,381	6,580
Out-of-State	48	45
Foreign	31	28
Total Students	<u>6,460</u>	<u>6,653</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2014-15	4,521	39,272
2015-16	4,564	40,460

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TEXAS A&M UNIVERSITY - SAN ANTONIO

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EXHIBIT III
TEXAS A&M UNIVERSITY-SAN ANTONIO
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	23,920,843.69	25,084,013.02
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	1,090,922.49	1,065,533.68
Investments		
Legislative Appropriations	2,123,537.92	2,729,165.06
Receivables, Net [Note 24]		
Federal	454,190.04	3,466,175.15
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	7,743,851.81	8,651,633.86
Investment Trades		
Accounts	16,601.07	27,806.86
Other	18,948.89	13.89
Due From Other Agencies	2,163.75	
Due From Other Members	540,503.68	4,885,090.02
Due From Other Funds	1,452,811.51	2,519,333.16
Consumable Inventories		
Merchandise Inventories		
Loans and Contracts	289,241.44	286,116.23
Interfund Receivable [Note 12]		
Other Current Assets	2,637,333.63	1,038,547.11
Total Current Assets	<u>\$ 40,290,949.92</u>	<u>\$ 49,753,428.04</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 5,819,942.69	\$ 4,170,884.89
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts		
Assets Held By System Office	35,715,695.51	24,289,583.00
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	15,761,847.10	15,761,847.10
Construction In Progress	30,103.50	4,688,365.33
Other Tangible Capital Assets	701,763.95	675,263.95
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	88,761,653.30	88,761,653.30
Infrastructure	13,434,541.30	11,557,139.25
Facilities and Other Improvements	8,073,204.58	4,782,662.00
Furniture and Equipment	4,759,897.76	4,035,235.89
Vehicles, Boats, and Aircraft	329,778.03	288,486.03
Other Capital Assets	1,235,660.35	464,391.03
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	384,763.96	384,763.96
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(28,903,463.66)	(22,821,707.16)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 146,105,388.37</u>	<u>\$ 137,038,568.57</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pension		
Other Post Employment Benefits		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 186,396,338.29</u>	<u>\$ 186,791,996.61</u>

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EXHIBIT III
TEXAS A&M UNIVERSITY-SAN ANTONIO
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 2,268,853.13	\$ 7,187,359.27
Payroll	2,247,518.32	2,150,366.19
Investment Trades		
Self-Insured Health and Dental		
Student	92,631.87	410,840.22
Other	47,203.06	303.24
Interfund Payable [Note 12]		
Due to Other Agencies	5,349.32	
Due to Other Funds	1,452,811.51	2,519,333.16
Due to Other Members	280,522.81	561,045.81
Funds Held for Investment		
Unearned Revenue	19,670,246.51	18,663,858.75
Employees' Compensable Leave	199,141.16	162,256.74
Other Post Employment Benefits		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]		
Liabilities Payable From Restricted Assets		
Funds Held for Others	2,313,368.88	1,936,428.01
Other Current Liabilities	50,000.00	1.55
Total Current Liabilities	<u>\$ 28,627,646.57</u>	<u>\$ 33,591,792.94</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	994,873.43	822,867.26
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	2,149,253.91	2,033,087.88
Capital Lease Obligations [Note 8]		
Other Non-Current Liabilities	500,000.00	120,000.00
Total Non-Current Liabilities	<u>\$ 3,644,127.34</u>	<u>\$ 2,975,955.14</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Other Post Employment Benefits		
Split-Interest Agreements		
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 32,271,773.91</u>	<u>\$ 36,567,748.08</u>
Net Position		
Net Investment In Capital Assets	\$ 104,569,750.17	\$ 108,578,100.68
Restricted for		
Debt Service		
Capital Projects	658,019.45	2,241,413.30
Education	3,542,401.57	3,203,126.01
Endowment and Permanent Funds		
Nonexpendable		
Expendable	330,426.29	313,596.15
Unrestricted	45,023,966.90	35,888,012.39
Total Net Position [Exhibit IV]	<u>\$ 154,124,564.38</u>	<u>\$ 150,224,248.53</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 186,396,338.29</u>	<u>\$ 186,791,996.61</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY-SAN ANTONIO
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 42,907,282.75	\$ 35,154,497.84
Discounts and Allowances	(11,006,026.32)	(9,010,827.79)
Professional Fees		
Auxiliary Enterprises	388,642.65	311,880.33
Discounts and Allowances		
Other Sales of Goods and Services	514,077.02	359,282.27
Discounts and Allowances		
Interest Revenue	20.79	(352.70)
Federal Revenue - Operating	741,730.30	69,095.07
Federal Pass Through Revenue	43,352.21	233,510.37
State Grant Revenue		
State Pass Through Revenue	1,325,545.88	1,016,800.00
Other Grants and Contracts - Operating	282,957.98	151,639.16
Other Operating Revenue	126,834.24	87,393.53
Total Operating Revenues	<u>\$ 35,324,417.50</u>	<u>\$ 28,372,918.08</u>
Operating Expenses		
Instruction	\$ 23,767,403.48	\$ 19,111,162.33
Research	345,042.21	443,566.13
Public Service	362,136.12	398,069.69
Academic Support	7,630,583.42	5,702,101.97
Student Services	11,422,009.43	11,712,501.26
Institutional Support	8,248,936.67	8,071,521.35
Operation & Maintenance of Plant	6,371,052.85	5,028,333.95
Scholarships & Fellowships	9,958,561.06	8,770,194.81
Auxiliary	349,367.90	566,802.64
Depreciation/Amortization	6,186,428.51	5,833,510.68
Total Operating Expenses [Schedule IV-1]	<u>\$ 74,641,521.65</u>	<u>\$ 65,637,764.81</u>
Total Operating Income [Loss]	<u>\$ (39,317,104.15)</u>	<u>\$ (37,264,846.73)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 32,215,892.87	\$ 29,000,713.45
Federal Revenue Non-Operating	13,649,328.73	11,503,662.75
Federal Pass Through Non-Operating		1,444.00
State Pass Through Non-Operating		
Gifts	1,748,701.37	830,013.36
Investment Income	2,231,789.66	2,540,061.43
Investing Activities Expense	(90,815.53)	(62,444.66)
Interest Expense		(3,331.48)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets		
Settlement of Claims	(159,174.08)	
Other Nonoperating Revenues	6,573.69	460.05
Other Nonoperating [Expenses]	(60,711.32)	(1,595,344.32)
Total Nonoperating Revenues [Expenses]	<u>\$ 49,541,585.39</u>	<u>\$ 42,215,234.58</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 10,224,481.24</u>	<u>\$ 4,950,387.85</u>

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY-SAN ANTONIO
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2018

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages	16,220,858.26	227,113.24	47,744.20	3,875,798.34	5,858,720.45
Payroll Related Costs	3,487,622.19	45,074.01	6,984.69	1,354,546.47	1,083,797.03
Payroll Related Costs-TRS Pension					
Payroll Related Costs-OPEB					
Professional Fees & Services	320,572.91	20,258.50	53,092.57	212,768.31	1,261,911.22
Travel	276,202.44	10,205.64	7,281.46	92,401.96	163,097.96
Materials & Supplies	2,856,816.54	8,306.26	36,207.19	1,147,432.11	1,632,038.96
Communication & Utilities	22,511.93	4,857.00	649.49	651,245.36	248,583.57
Repairs & Maintenance	34,380.64		155.93	36,749.49	196,661.50
Rentals & Leases	98,387.99	9,802.82	45,035.88	18,696.39	255,096.16
Printing & Reproduction	27,988.26	2,797.00	18,331.34	16,905.16	103,890.24
Federal Pass-Through		7,562.51			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					(12,465.70)
Interest	419.91		25.72	590.42	2,476.29
Scholarships	25,200.00		1,500.00		30,710.41
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	396,442.41	9,065.23	145,127.65	223,449.41	597,491.34
Total Operating Expenses	<u>\$ 23,767,403.48</u>	<u>\$ 345,042.21</u>	<u>\$ 362,136.12</u>	<u>\$ 7,630,583.42</u>	<u>\$ 11,422,009.43</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$	\$	\$	\$
4,330,047.55	1,216,284.27	174,098.66	170,834.95		32,121,499.92	27,619,451.90
1,179,940.55	317,384.68	1,988.58	34,418.18		7,511,756.38	6,722,133.18
442,209.86	2,769,843.82		51,029.64		5,131,686.83	5,056,679.55
112,197.88	22,851.38				684,238.72	537,622.02
905,275.43	931,708.92	201.15	31,875.14		7,549,861.70	6,220,443.50
274,886.57	709,496.05		6,555.04		1,918,785.01	1,614,794.67
48,552.41	99,327.05		19,198.87		435,025.89	311,865.52
30,960.80	209,367.73		19,143.40		686,491.17	718,530.56
102,070.85	6,654.70		5,917.25		284,554.80	292,330.69
					7,562.51	
				6,186,428.51	6,186,428.51	5,833,510.68
					(12,465.70)	(95,043.40)
72.51	1,365.32		13.45		4,963.62	2,085.27
3,383.00		9,782,272.67			9,843,066.08	8,769,874.12
9,002.14					9,002.14	130.00
<u>810,337.12</u>	<u>86,768.93</u>	<u></u>	<u>10,381.98</u>	<u></u>	<u>2,279,064.07</u>	<u>2,033,356.55</u>
<u>\$ 8,248,936.67</u>	<u>\$ 6,371,052.85</u>	<u>\$ 9,958,561.06</u>	<u>\$ 349,367.90</u>	<u>\$ 6,186,428.51</u>	<u>\$ 74,641,521.65</u>	<u>\$ 65,637,764.81</u>

[Exhibit IV]

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EXHIBIT V
TEXAS A&M UNIVERSITY-SAN ANTONIO
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 33,613,280.22	\$ 28,832,859.97
Proceeds Received From Customers	549,994.47	461,694.07
Proceeds From Grants and Contracts	4,302,707.73	1,471,044.60
Proceeds From Auxiliary Enterprises	364,187.91	324,901.82
Proceeds From Loan Programs	20.79	
Proceeds From a Defined Benefit Pension Plan		
Proceeds From a Defined Benefit OPEB Plan		
Proceeds From Other Operating Revenues	126,832.69	87,394.10
Payments to Suppliers for Goods and Services	(25,645,162.95)	(10,877,826.60)
Payments to Employees	(39,327,213.58)	(34,464,531.83)
Payments for Loans Provided	(5,219.20)	(1,638,040.52)
Payments for Pension Benefits to Plan Members		
Payments for OPEB Benefits to Plan Members		
Payments for Other Operating Expenses	(9,859,630.73)	(8,770,004.12)
Net Cash Provided [Used] By Operating Activities	\$ (35,880,202.65)	\$ (24,572,508.51)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 32,949,459.01	\$ 32,818,476.24
Proceeds From Gifts	1,748,701.37	830,013.36
Proceeds From Endowments		
Proceeds From Transfers From Other Funds	73,743.00	38,621.00
Proceeds From Other Grant Receipts	13,649,328.73	11,505,106.75
Proceeds From Other Noncapital Financing Activities	1,751,285.65	460.05
Payments of Interest		
Payments for Transfers to Other Funds		
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(150,102.28)	(417,321.95)
Other Noncapital Transfers From/To System	153,269.86	25,812.43
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 50,175,685.34	\$ 44,801,167.88
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(2,195,536.63)	(7,241,161.27)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		(3,331.48)
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	5,397,911.34	2,078,738.79
Intrasystem Transfers for Capital Debt [Mandatory]	(7,701,441.74)	(7,508,217.00)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (4,499,067.03)	\$ (12,673,970.96)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(11,815,199.61)	(7,750,965.47)
Proceeds From Interest and Investment Income	881,003.43	520,557.83
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (10,934,196.18)	\$ (7,230,407.64)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ (1,137,780.52)	\$ 324,280.77
Cash and Cash Equivalents, Beginning of Year	\$ 26,149,546.70	\$ 25,825,265.93
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 26,149,546.70	\$ 25,825,265.93
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 25,011,766.18	\$ 26,149,546.70

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EXHIBIT V
TEXAS A&M UNIVERSITY-SAN ANTONIO
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2018

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(39,317,104.15)	(37,264,846.73)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	6,186,428.51	5,833,510.68
Bad Debt Expense	259,875.65	218,364.47
Pension Expense		
OPEB Expense		
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	2,676,163.85	(3,318,802.52)
[Increase] Decrease In Due From Agencies/Funds	(2,163.75)	14,235.00
[Increase] Decrease In Due From System Members	(53,325.00)	77,136.13
[Increase] Decrease In Inventories		
[Increase] Decrease In Prepaid Expenses	(1,631,996.08)	(419,839.05)
[Increase] Decrease In Loans and Contracts	9,340.49	327,735.87
[Increase] Decrease In Other Assets	35,851.47	(35,005.79)
[Increase] Decrease In Deferred Outflows - Pensions		
[Increase] Decrease In Deferred Outflows - OPEB		
Increase [Decrease] In Payables	(4,983,376.76)	6,073,960.90
Increase [Decrease] In Due to Other Agencies/Funds	5,349.32	
Increase [Decrease] In Due to System Members	(280,523.00)	(189,755.54)
Increase [Decrease] In Unearned Revenue	1,006,387.76	4,056,554.16
Increase [Decrease] In Deposits	(1.55)	.57
Increase [Decrease] In Employees' Compensable Leave	208,890.59	54,243.34
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Increase [Decrease] In Deferred Inflows - Pensions		
Increase [Decrease] In Deferred Inflows - OPEB		
Total Adjustments	\$ 3,436,901.50	\$ 12,692,338.22
Net Cash Provided [Used] By Operating Activities	\$ (35,880,202.65)	\$ (24,572,508.51)
Non-Cash Transactions		
Donation of Capital Assets	\$ 22,324.49	\$ 460,443.45
Net Change In Fair Value of Investments	816,151.23	1,837,676.71
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other		1,612,379.18

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SCHEDULE N-2
 TEXAS A&M UNIVERSITY-SAN ANTONIO
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2018

	BALANCE 9-1-17	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 15,761,847.10	\$	\$
Construction In Progress	4,688,365.33		(5,917,232.77)
Other Tangible Capital Assets	675,263.95		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 21,125,476.38</u>	<u>\$</u>	<u>\$ (5,917,232.77)</u>
Depreciable Assets			
Buildings	\$ 88,761,653.30	\$	\$
Infrastructure	11,557,139.25		1,880,371.91
Facilities and Other Improvements	4,782,662.00		3,290,542.58
Furniture and Equipment	4,035,235.89		34,820.03
Vehicles, Boats and Aircraft	288,486.03		
Other Capital Assets	464,391.03		711,498.25
Total Depreciable Assets at Historical Cost	<u>\$ 109,889,567.50</u>	<u>\$</u>	<u>\$ 5,917,232.77</u>
Less Accumulated Depreciation for			
Buildings	\$ (16,962,693.49)	\$	\$
Infrastructure	(2,273,822.12)		
Facilities and Other Improvements	(1,148,006.05)		
Furniture and Equipment	(1,730,532.15)		
Vehicles, Boats and Aircraft	(224,903.19)		
Other Capital Assets	(96,986.20)		
Total Accumulated Depreciation	<u>\$ (22,436,943.20)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 87,452,624.30</u>	<u>\$</u>	<u>\$ 5,917,232.77</u>
Amortizable Assets - Intangible			
Computer Software	\$ 384,763.96	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 384,763.96</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization for			
Computer Software	\$ (384,763.96)	\$	\$
Total Accumulated Amortization	<u>\$ (384,763.96)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets, Net	<u>\$</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u>\$ 108,578,100.68</u>	<u>\$</u>	<u>\$</u>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-18
\$	\$	\$	\$	\$ 15,761,847.10
		1,258,970.94		30,103.50
		26,500.00		701,763.95
<u>\$</u>	<u>\$</u>	<u>\$ 1,285,470.94</u>	<u>\$</u>	<u>\$ 16,493,714.55</u>
\$	\$	\$	\$	\$ 88,761,653.30
			(2,969.86)	13,434,541.30
				8,073,204.58
		829,333.88	(139,492.04)	4,759,897.76
		41,292.00		329,778.03
		61,764.30	(1,993.23)	1,235,660.35
<u>\$</u>	<u>\$</u>	<u>\$ 932,390.18</u>	<u>\$ (144,455.13)</u>	<u>\$ 116,594,735.32</u>
\$	\$	\$ (4,430,468.52)	\$	\$ (21,393,162.01)
		(755,271.94)		(3,029,094.06)
		(471,633.06)		(1,619,639.11)
		(447,948.75)	104,672.01	(2,073,808.89)
		(24,446.28)		(249,349.47)
		(56,659.96)		(153,646.16)
<u>\$</u>	<u>\$</u>	<u>\$ (6,186,428.51)</u>	<u>\$ 104,672.01</u>	<u>\$ (28,518,699.70)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (5,254,038.33)</u>	<u>\$ (39,783.12)</u>	<u>\$ 88,076,035.62</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 384,763.96</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 384,763.96</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (384,763.96)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (384,763.96)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u><u>\$</u></u>	<u><u>\$</u></u>	<u><u>\$ (3,968,567.39)</u></u>	<u><u>\$ (39,783.12)</u></u>	<u><u>\$ 104,569,750.17</u></u>