

ANNUAL FINANCIAL REPORT

of the

UNIVERSITY OF NORTH TEXAS

DENTON, TEXAS

Neal J. Smatresk, President

For the Year Ended August 31, 2019



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November 18, 2019

Dr. Neal J. Smatresk
President
University of North Texas
Denton, Texas

Dear Dr. Smatresk:

We are pleased to submit the annual financial report of the University of North Texas for the year ended August 31, 2019, in compliance with Texas Government Code Annotated, Section 2101.011, and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Jennifer A. Stevenson at (940) 369-5518.

Sincerely,

Jennifer A. Stevenson, CPA
Associate Controller

Approved:

Robert E. Brown, CPA
Senior Vice President for Finance and Administration

Paula J. Welch, CPA
Associate Vice Chancellor for Finance & System
Controller



UNIVERSITY OF NORTH TEXAS

ORGANIZATIONAL DATA

August 31, 2019

BOARD OF REGENTS

Rusty Reid (*Term expires 5-22-19*)* Ft. Worth
Gwyn Shea (*Term expires 5-22-19*)* Irving
B. Glen Whitley (*Term expires 5-22-19*)* Hurst

Brint Ryan (*Term expires 5-22-21*) Dallas
A.K. Mago (*Term expires 5-22-21*) Dallas
Laura Wright (*Term expires 5-22-21*) Dallas

Mary Denny (*Term expires 5-22-23*) Aubrey
Milton B. Lee (*Term expires 5-22-23*) San Antonio
Carlos Munguia (*Term expires 5-22-23*) University Park

STUDENT REGENT

Alexandra Harrel (*Term expires 5-31-20*) Corpus Christi

OFFICERS OF THE BOARD

Laura Wright Chairman
Milton B. Lee Vice Chairman
Rosemary R. Haggett Secretary

ADMINISTRATIVE OFFICERS

Lesia Roe Chancellor
Neal J. Smatresk President
Robert E. Brown Senior Vice President for Finance & Administration and CFO

* As of the time of print, the Governor of Texas had not yet made new Regent appointments.

UNIVERSITY OF NORTH TEXAS (752)
Statement of Net Position
As of August 31, 2019

	<u>August 31,</u> <u>2019</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	
Cash on Hand	\$ 97,115.50
Cash in Bank	17,352.14
Cash in State Treasury	3,973,599.38
Cash Equivalents	112,795,518.01
Restricted Cash and Cash Equivalents:	
Cash on Hand	13,188.52
Cash in Bank	1,846.81
Cash Equivalents	4,152,549.97
Legislative Appropriations	89,848,642.13
Receivables From:	
Accounts Receivable	84,898,076.23
Federal	4,361,427.15
Other Intergovernmental	215,979.81
Gifts, Pledges and Donations	435,663.81
Interest and Dividends	1,830,147.21
Other Receivables	4,162,119.91
Due From Other Agencies	237,803.05
Due from Other Components	590,849.44
Consumable Inventories	99,100.99
Merchandise Inventories	2,530,908.03
Prepaid Items	47,977,430.41
Loans and Contracts	2,940,458.17
Total Current Assets	<u>\$ 361,179,776.67</u>
Non-Current Assets	
Restricted Investments	\$ 43,188,129.54
Loans and Contracts	409,598.63
Investments	174,049,357.98
Gifts, Pledges and Donations	3,771,118.00
Capital Assets:	
Non-Depreciable or Non-Amortizable	113,542,213.48
Depreciable or Amortizable, Net	806,074,147.11
Total Non-Current Assets	<u>\$ 1,141,034,564.74</u>
Total Assets	<u>\$ 1,502,214,341.41</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources	\$ 985,319.57
Total Deferred Outflows of Resources	<u>\$ 985,319.57</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 1,503,199,660.98</u>

Continued on Next Page

UNAUDITED

August 31,
2019

LIABILITIES

Current Liabilities

Payables From:

Accounts Payable	\$	40,804,491.83
Payroll Payable		26,274,322.70
Other Payables		4,164,997.01
Due To Other Agencies		7,556.20
Due to Other Components		10,227,086.23
Unearned Revenue		230,120,140.79
Employees' Compensable Leave		2,924,512.77
Capital Lease Obligations		554,546.36
Funds Held for Others		1,598,583.43

Total Current Liabilities

\$ 316,676,237.32

Non-Current Liabilities

Employees' Compensable Leave	\$	11,362,058.20
Capital Lease Obligations		839,403.43
Asset Retirement Obligation		1,191,375.00
Other Non-Current Liabilities		1,150,391.09

Total Non-Current Liabilities

\$ 14,543,227.72

Total Liabilities

\$ 331,219,465.04

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows of Resources	\$	-
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Total Deferred Inflows of Resources

\$ -

TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES

\$ 331,219,465.04

NET POSITION

Net Investment in Capital Assets	\$	918,222,410.79
Restricted For:		
Funds Held as Permanent Investments		
Non-Expendable		22,430,749.35
Expendable		24,995,492.84
Other Restricted		31,856,291.31
Unrestricted		174,475,251.65

Total Net Position

\$ 1,171,980,195.94

UNIVERSITY OF NORTH TEXAS (752)
Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended August 31, 2019

	August 31,
	2019
OPERATING REVENUES	
Tuition and Fees	\$ 436,377,907.84
Discounts and Allowances	(109,513,974.79)
Auxiliary Enterprises	76,322,135.03
Sales of Goods and Services	28,090,014.62
Federal Grant Revenue	23,918,694.40
Federal Pass-Through Revenue	652,360.64
State Grant Revenue	545,351.99
State Grant Pass-Through Revenue	26,538,326.98
Other Contracts and Grants	4,972,311.38
Other Operating Revenues	2,495,745.81
Total Operating Revenues	\$ 490,398,873.90
OPERATING EXPENSES (1)	
Instruction	\$ 175,557,080.82
Research	67,035,891.20
Public Service	10,144,469.07
Academic Support	63,181,105.37
Student Services	83,671,064.48
Institutional Support	41,541,555.91
Operation and Maintenance of Plant	53,858,171.05
Scholarships and Fellowships	86,137,283.28
Auxiliary Enterprises	63,942,433.01
Depreciation and Amortization	54,950,502.61
Total Operating Expenses	\$ 700,019,556.80
Operating Loss	\$ (209,620,682.90)
NONOPERATING REVENUES (EXPENSES)	
Legislative Appropriations (GR)	\$ 105,488,342.00
Additional Appropriations (GR)	28,239,996.66
Federal Revenue	58,057,741.86
Gifts	13,793,342.42
Investment Income	10,904,565.10
Interest Expense and Fiscal Charges	(28,093.31)
Loss on Sale of Capital Assets	(1,491,639.11)
Net Decrease in Fair Value of Investments	(2,583,883.94)
Other Nonoperating Revenues	151,121.85
Other Nonoperating Expenses	(1,245,195.71)
Total Nonoperating Revenues (Expenses)	\$ 211,286,297.82
Income Before Other Revenues, Expenses and Transfers	\$ 1,665,614.92
OTHER REVENUES, EXPENSES AND TRANSFERS	
Capital Contributions	\$ 507,432.40
Capital Appropriations (HEF)	37,562,056.00
Contributions To Permanent and Term Endowments	514,883.36
Interagency Transfers of Capital Assets-Increase	31,786.58
Interagency Transfers of Capital Assets-Decrease	(27,455.68)
Transfers From Other State Agencies	611,551.00
Transfers To Other State Agencies	(12,706.07)
Legislative Transfers In	1,080,188.00
Legislative Transfers Out	(11,524,985.08)
Legislative Appropriation Lapses	(4.24)
Transfers From Other Components	190,707,572.31
Transfers To Other Components	(124,371,109.40)
Total Other Revenues, Expenses and Transfers	\$ 95,079,209.18
CHANGE IN NET POSITION	\$ 96,744,824.10
Beginning Net Position	\$ 1,075,396,469.72
Restatement	(161,097.88)
Beginning Net Position, as Restated	\$ 1,075,235,371.84
ENDING NET POSITION	\$ 1,171,980,195.94

(1) See Matrix of Operating Expenses Reported by Function.

UNAUDITED

UNIVERSITY OF NORTH TEXAS (752)
 Matrix of Operating Expenses Reported by Function
 For the Year Ended August 31, 2019

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 188,795.19	\$ -	\$ 149,060.27	\$ 9,721.52	\$ 22,804.72	\$ 628,596.39	\$ -	\$ -	\$ 7,713,293.98	\$ -	\$ 8,712,272.07
Salaries and Wages	126,709,035.42	44,431,643.53	6,298,969.29	35,533,720.44	45,168,891.98	20,444,399.13	9,502,435.01	-	23,723,607.14	-	311,812,701.94
Payroll Related Costs	32,895,413.32	12,146,805.84	1,484,791.09	10,341,135.02	11,320,056.80	5,056,543.90	2,030,463.53	-	6,772,752.97	-	82,047,962.47
Professional Fees and Services	1,677,489.92	2,974,696.44	999,912.76	3,350,480.07	6,006,224.28	3,956,758.41	2,866,475.41	-	3,143,918.16	-	24,975,955.45
Federal Pass-Through Expenses	22,235.20	37,085.11	-	-	-	-	-	-	-	-	59,320.31
Travel	2,251,220.90	1,413,133.45	139,920.50	2,095,157.91	4,844,591.30	263,427.72	19,702.13	-	76,348.45	-	11,103,502.36
Materials and Supplies	5,979,631.64	2,807,067.11	211,023.16	6,091,975.24	3,923,053.92	2,054,552.94	6,878,974.08	-	3,898,616.25	-	31,844,894.34
Communications and Utilities	576,233.90	50,199.20	30,761.24	377,196.27	1,609,875.80	802,364.45	9,941,046.67	-	5,794,468.74	-	19,182,146.27
Repairs and Maintenance	374,588.50	445,218.52	10,349.34	1,071,108.77	1,749,959.43	1,763,801.22	19,360,752.60	-	8,211,692.45	-	32,987,470.83
Rentals and Leases	1,155,504.11	279,171.59	45,892.76	573,274.24	2,320,785.02	1,668,209.18	2,893,400.54	-	751,361.42	-	9,687,598.86
Printing and Reproduction	497,054.32	133,239.16	66,907.61	1,060,497.23	1,903,342.40	1,259,109.60	23,682.86	-	442,957.63	-	5,386,790.81
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	54,950,502.61	54,950,502.61
Scholarships	419,909.97	1,108,623.26	219,413.57	-	-	-	-	86,137,283.28	-	-	87,885,230.08
Asset Retirement Obligation	-	-	-	-	-	-	44,957.55	-	-	-	44,957.55
Claims and Losses	-	-	-	-	-	18,718.17	600.00	-	-	-	19,318.17
Other Operating Expenses	2,809,968.43	1,209,007.99	487,467.48	2,676,838.66	4,801,478.83	3,625,074.80	295,680.67	-	3,413,415.82	-	19,318,932.68
Total Operating Expenses	\$ 175,557,080.82	\$ 67,035,891.20	\$ 10,144,469.07	\$ 63,181,105.37	\$ 83,671,064.48	\$ 41,541,555.91	\$ 53,858,171.05	\$ 86,137,283.28	\$ 63,942,433.01	\$ 54,950,502.61	\$ 700,019,556.80

UNAUDITED

UNIVERSITY OF NORTH TEXAS (752)
Statement of Cash Flows
For the Year Ended August 31, 2019

	August 31, 2019
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from Customers	\$ 27,419,131.79
Proceeds from Tuition and Fees	334,710,583.47
Proceeds from Research Grants and Contracts	60,467,579.78
Proceeds from Auxiliaries	76,322,135.03
Proceeds from Other Revenues	2,285,272.48
Payments to Suppliers for Goods and Services	(149,317,509.87)
Payments to Employees	(370,763,292.38)
Payments for Loans Provided	(448,870.29)
Payments for Other Expenses	(111,096,128.20)
Net Cash Used by Operating Activities	\$ (130,421,098.19)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Proceeds from State Appropriations	\$ 114,912,672.08
Proceeds from Gifts	15,397,173.13
Proceeds from Endowments	514,883.36
Proceeds from Transfers from Other Agencies	611,551.00
Proceeds from Transfers from Other Components	230,349,284.11
Proceeds from Legislative Transfers	1,080,188.00
Proceeds from Grant Receipts	58,057,741.86
Proceeds from Other Revenues	151,121.85
Payments for Legislative Transfers	(11,524,985.08)
Payments for Transfers to Other Agencies	(12,706.07)
Payments for Transfers to Other Components	(124,371,109.40)
Payments for Legislative Appropriation Lapses	(4.24)
Payments for Other Uses	(94,804.62)
Net Cash Provided by Noncapital Financing Activities	\$ 285,071,005.98
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from Sale of Capital Assets	\$ 35,890.00
Proceeds from State Appropriations	37,562,056.00
Proceeds of Transfers from Other Components for Debt Issuance	18,042,500.09
Proceeds from Capital Contributions	235,981.40
Payments for Additions to Capital Assets	(113,377,273.90)
Payments for Capital Leases	(793,977.25)
Payments of Interest on Debt Issuance	(89,212.31)
Payments for Transfers to Other Components for Debt Issuance	(59,350,302.88)
Net Cash Used by Capital and Related Financing Activities	\$ (117,734,338.85)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Sale of Investments	\$ 416,884,802.56
Proceeds from Interest and Investment Income	11,658,087.32
Payments to Acquire Investments	(461,224,262.26)
Net Cash Used by Investing Activities	\$ (32,681,372.38)
Net Increase in Cash and Cash Equivalents	\$ 4,234,196.56
Cash and Cash Equivalents, September 1, 2018	\$ 116,816,973.77
Cash and Cash Equivalents, August 31, 2019	\$ 121,051,170.33

UNAUDITED

UNIVERSITY OF NORTH TEXAS (752)
Statement of Cash Flows
For the Year Ended August 31, 2019

	August 31, 2019
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED)	
BY OPERATING ACTIVITIES	
Operating Loss	\$ (209,620,682.90)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:	
Depreciation and Amortization Expense	\$ 54,950,502.61
Asset Retirement Obligation Expense	44,957.55
Employee Benefits Paid by State	19,197,917.87
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	(175,970.75)
(Increase) Decrease in Inventories	28,057.96
(Increase) Decrease in Prepaid Expenses	(5,077,840.80)
(Increase) Decrease in Loans and Contracts	(448,870.29)
Increase (Decrease) in Payables	(731,107.32)
Increase (Decrease) in Unearned Revenue	10,981,799.39
Increase (Decrease) in Other Liabilities	430,138.49
Total Adjustments	\$ 79,199,584.71
Net Cash Used by Operating Activities	\$ (130,421,098.19)
NON-CASH TRANSACTIONS	
Net Change in Fair Value of Investments	\$ (2,583,883.94)
Donation of Capital Assets	271,451.00
Loss on Sale of Capital Assets	(1,491,639.11)
Capital Assets Acquired with Payables	13,451,243.16
Interagency Transfer of Capital Assets	4,330.90

University of North Texas (752)
 Schedule 1A - Schedule of Expenditures of Federal Awards
 For the Fiscal Year Ended August 31, 2019

Federal Grantor/Pass-through Grantor/Program Title	CFDA Number	NSE Name/Identifying Number	Agy/Univ No	Pass-Through From Agencies or Universities Amount	Pass-Through From Non-State Entities Amount	Direct Program Amount	Total PT From and Direct Prog. Amount	Agy/Univ No.	Pass-Through To Agencies or Universities Amount	Pass-Through To Non-State Entities Amount	Expenditures Amount	Total PT To and Expenditures Amount
Institute of Museum and Library Services												
<u>Direct Programs:</u>												
Laura Bush 21st Century Librarian Program	45.313					72,425.62	72,425.62				72,425.62	72,425.62
Laura Bush 21st Century Librarian Program	45.313					8,367.99	8,367.99					8,367.99
<u>Pass-Through To:</u>												
Texas Woman's University								731	8,367.99			
<u>Pass-Through From:</u>												
Grants to States	45.310						28,470.75				28,470.75	28,470.75
<u>Pass-Through From:</u>												
Texas State Library and Archives Commission			306	28,470.75								
Totals - Institute of Museum and Library Services				28,470.75	-	80,793.61	109,264.36		8,367.99	-	100,896.37	109,264.36
National Aeronautics and Space Administration												
<u>Pass-Through From:</u>												
National Aeronautics and Space Administration	43.000	GW19-0373					70,285.93				70,285.93	70,285.93
<u>Pass-Through From:</u>												
Texas A&M University - Corpus Christi			760	70,285.93								
<u>Pass-Through From:</u>												
Aeronautics	43.002						116,029.65				116,029.65	116,029.65
<u>Pass-Through From:</u>												
Texas A&M Engineering Experiment Station			712	116,029.65								
Totals - National Aeronautics and Space Administration				186,315.58	-	-	186,315.58		-	-	186,315.58	186,315.58
National Endowment For The Humanities												
<u>Direct Programs:</u>												
Promotion of the Humanities Office of Digital Humanities	45.169					25,545.20	25,545.20				25,545.20	25,545.20
Totals - National Endowment For The Humanities				-	-	25,545.20	25,545.20		-	-	25,545.20	25,545.20
National Science Foundation												
<u>Pass-Through From:</u>												
ARRA - Engineering Grants	47.041						16,136.58				16,136.58	16,136.58
<u>Pass-Through From:</u>												
Texas Tech University			733	16,136.58								
Totals - National Science Foundation				16,136.58	-	-	16,136.58		-	-	16,136.58	16,136.58
U.S. Department of Defense												
<u>Direct Programs:</u>												
Basic Scientific Research	12.431					(22,546.29)	(22,546.29)					(22,546.29)
<u>Pass-Through To:</u>												
Texas A&M Engineering Experiment Station								712	(22,546.29)			
<u>Pass-Through From:</u>												
Basic Scientific Research	12.431					1,602.86	1,602.86					1,602.86
<u>Pass-Through To:</u>												
University of Texas at Austin								721	1,602.86			
<u>Pass-Through From:</u>												
Language Grant Program	12.900					84,337.02	84,337.02				84,337.02	84,337.02
<u>Pass-Through From:</u>												
Information Security Grants	12.902					22,235.20	22,235.20					22,235.20
<u>Pass-Through To:</u>												
University of Houston - Clear Lake								759	22,235.20			
<u>Pass-Through From:</u>												
Air Force Defense Research Sciences Program	12.800						14,041.25				14,041.25	14,041.25
<u>Pass-Through From:</u>												
University of Texas at El Paso			724	14,041.25								
Totals - U.S. Department of Defense				14,041.25	-	85,628.79	99,670.04		1,291.77	-	98,378.27	99,670.04
U.S. Department of Education												
<u>Direct Programs:</u>												
Rehabilitation Long-Term Training	84.129					202,754.08	202,754.08				202,754.08	202,754.08
Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	84.325					117,385.04	117,385.04				117,385.04	117,385.04
<u>Pass-Through From:</u>												
Mathematics and Science Partnerships	84.366						(336.65)				(336.65)	(336.65)
<u>Pass-Through From:</u>												
University of Texas at Austin			721	(336.65)								
<u>Pass-Through From:</u>												
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	84.367						165,019.04				165,019.04	165,019.04
<u>Pass-Through From:</u>												
Texas Higher Education Coordinating Board			781	165,019.04								
<u>Pass-Through From:</u>												
Supporting Effective Educator Development Program	84.423						35,530.52				35,530.52	35,530.52
<u>Pass-Through From:</u>												
University of Texas at Austin			721	35,530.52								
Totals - U.S. Department of Education				200,212.91	-	320,139.12	520,352.03		-	-	520,352.03	520,352.03
U.S. Department of Health and Human Services												
<u>Direct Programs:</u>												
Cancer Treatment Research	93.395					31,852.57	31,852.57					31,852.57
<u>Pass-Through To:</u>												
University of Houston								730	31,852.57			
<u>Pass-Through From:</u>												
Medical Library Assistance	93.879						16,173.19				16,173.19	16,173.19
<u>Pass-Through From:</u>												
University of North Texas Health Science Center at Fort Worth			763	16,173.19								
Totals - U.S. Department of Health and Human Services				16,173.19	-	31,852.57	48,025.76		31,852.57	-	16,173.19	48,025.76
Research & Development Cluster												
Corporation for National and Community Service												
<u>Direct Programs:</u>												
AmeriCorps	94.006					449,772.70	449,772.70				449,772.70	449,772.70
Training and Technical Assistance	94.009					7,781.20	7,781.20				7,781.20	7,781.20
Totals - Corporation for National and Community Service				-	-	457,553.90	457,553.90		-	-	457,553.90	457,553.90
Institute of Museum and Library Services												

UNADITED

Federal Grantor/Pass-through Grantor/Program Title	CFDA Number	NSE Name/Identifying Number	Agy/Univ No	Pass-Through From Agencies or Universities Amount	Pass-Through From Non-State Entities Amount	Direct Program Amount	Total PT From and Direct Prog. Amount	Agy/Univ No.	Pass-Through To Agencies or Universities Amount	Pass-Through To Non-State Entities Amount	Expenditures Amount	Total PT To and Expenditures Amount
Medical Library Assistance	93.879	National Institutes of Health/2R56LM011647-03			87,765.32		87,765.32				87,765.32	87,765.32
Direct Programs:												
U.S. Department of Health and Human Services	93.000	PO-PH-18322160-1				24,954.86	24,954.86				24,954.86	24,954.86
Hospital Preparedness Program (HPP) and Public Health Emergency	93.074					233,503.70	233,503.70				233,503.70	233,503.70
Cancer Treatment Research	93.395					88,724.80	88,724.80				88,724.80	88,724.80
Totals - U.S. Department of Health and Human Services						2,949,243.17	347,183.36				3,296,426.53	3,296,426.53
U.S. Department of Justice												
Drug Court Discretionary Grant Program	16.585	Denton County/2016-VV-BX-0021			45,511.22		45,511.22				45,511.22	45,511.22
Totals - U.S. Department of Justice						45,511.22	-				45,511.22	45,511.22
U.S. Department of State												
Academic Exchange Programs - Undergraduate Programs	19.009	Iowa State University/404-28-638			14,123.75		14,123.75				14,123.75	14,123.75
Public Diplomacy Programs	19.040	University of Nebraska at Omaha/45-2402-1031-303			24,199.00		24,199.00				24,199.00	24,199.00
Totals - U.S. Department of State						38,322.75	-				38,322.75	38,322.75
U.S. Department of Veterans Affairs												
Direct Programs:												
U.S. Department of Veterans Affairs	64.000	674-D95032				24,323.46	24,323.46				24,323.46	24,323.46
Totals - U.S. Department of Veterans Affairs						24,323.46	24,323.46				24,323.46	24,323.46
Student Financial Assistance Programs Cluster												
U.S. Department of Education												
Direct Programs:												
Federal Supplemental Educational Opportunity Grants	84.007					1,977,812.33	1,977,812.33				1,977,812.33	1,977,812.33
Federal Work-Study Program	84.033					1,149,167.42	1,149,167.42				1,149,167.42	1,149,167.42
Federal Pell Grant Program	84.063					58,057,741.86	58,057,741.86				58,057,741.86	58,057,741.86
Federal Direct Student Loans	84.268					187,266,852.00	187,266,852.00				187,266,852.00	187,266,852.00
Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)	84.379					28,140.00	28,140.00				28,140.00	28,140.00
Totals - U.S. Department of Education						248,479,713.61	248,479,713.61				248,479,713.61	248,479,713.61
TRIO Cluster												
U.S. Department of Education												
Direct Programs:												
TRIO Student Support Services	84.042					381,147.91	381,147.91				381,147.91	381,147.91
TRIO Talent Search	84.044					755,365.89	755,365.89				755,365.89	755,365.89
TRIO Upward Bound	84.047					502,431.36	502,431.36				502,431.36	502,431.36
TRIO McNair Post-Baccalaureate Achievement	84.217					255,492.18	255,492.18				255,492.18	255,492.18
Totals - U.S. Department of Education						1,894,437.34	1,894,437.34				1,894,437.34	1,894,437.34
Total Expenditures of Federal Awards						652,360.64	6,478,073.53				269,895,648.90	269,895,648.90
									59,320.31		269,836,328.59	269,895,648.90

UNIVERSITY OF NORTH TEXAS (752)
Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2019

Note 1: Nonmonetary Assistance

N/A

Note 2: Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Revenues, Expenses, and Changes in Net Position		
Federal Grants and Contracts - Operating	\$	23,918,694.40
Federal Grants and Contracts - Nonoperating		58,057,741.86
Federal Pass-Through Grants from Other State Agencies/Universities - Operating		652,360.64
Federal Pass-Through Grants from Other State Agencies/Universities - Nonoperating		
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Position	\$	<u>82,628,796.90</u>

Reconciling Items:

New Loans Processed:		
Federal Perkins Loan Program	\$	-
Federal Direct Student Loans (Direct Loans)		187,266,852.00
Federal Grants from Texas A&M Research Foundation		-
Total Pass Through and Expenditures per Federal Schedule	\$	<u>269,895,648.90</u>

Note 3a: Student Loans Processed & Administrative Costs Recovered

Federal Grantor/ CFDA Number/ Program Name	New Loans Processed	Admin Costs Recovered	Processed & Admin Costs Recovered	Ending Balance of Previous Years' Loans
<i>Department of Education</i>				
84.032 Federal Family Education Loans	\$ -	\$ -	\$ -	\$ -
84.038 Federal Perkins Loan Program	-	-	-	3,347,412.44
84.268 Federal Direct Student Loans	<u>187,266,852.00</u>	<u>-</u>	<u>187,266,852.00</u>	<u>-</u>
<i>Total Department of Education</i>	<u>\$ 187,266,852.00</u>	<u>\$ -</u>	<u>\$ 187,266,852.00</u>	<u>\$ 3,347,412.44</u>

General ledger reporting, billing and receiving, and some aspects of collections of the Perkins Loan program are outsourced to Campus Partners. Promissory note generation, final collection efforts, forbearance and deferment decisions are performed by UNT Financial Aid.

Note 3b: Federally Funded Loans Processed and Administrative Cost Recovered

N/A

Note 4: Depository Libraries for Government Publications

The University of North Texas participates as a depository library in the Government Printing Office's Depository Libraries for Government Publications Program, CFDA #40.001. The university is the legal custodian of government publications, which remain the property of the federal government. The publications are not assigned a value by the Government Printing Office.

Note 5: Unemployment Insurance Funds

N/A (Agency 320 only)

Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)

N/A (Agency 537 only)

Note 7: Deferred Federal Revenue

Universities are exempt from reporting Deferred Federal Revenue.

Continued on Next Page

Note 8: Supplemental Nutrition Assistance Program (SNAP)

N/A

Note 9: Economic Adjustment Assistance

N/A

Note 10: 10 Percent de Minimis Indirect Cost Rate

N/A

Concluded

UNIVERSITY OF NORTH TEXAS (752)
Schedule 1B - Schedule of State Grant Pass-Through From/To State Agencies
For the Year Ended August 31, 2019

Pass-through From State Agencies:
To University of North Texas (752)

Office of The Attorney General (302)	
Other Victim Assistance Grant (OVAG)	\$ 23,420.98
Texas State Board of Public Accountancy (457)	
Fifth Year Accounting Student Scholarship Program	18,202.00
Texas Education Agency (701)	
Available School Fund - Per Capita	181,035.00
Foundation School Program (FSP) - Formula	2,634,215.00
Texas A&M Engineering Experiment Station (712)	
Nuclear Power Institute - TSTC	57,642.11
University of Texas System (720)	
Joint Admission Medical Program (JAMP)	33,113.00
UT Southwestern Medical Center (729)	
CPRIT RP160706	34,328.74
Texas Higher Education Coordinating Board (781)	
Minority Health Research and Education	239,204.10
TEXAS Grant Program	22,677,777.00
Texas Research Incentive Program - HB51	135,000.00
College Work Study Program	93,119.00
Work Study Mentorship Program	133,114.61
Autism - Parent Direct Treatment	107,435.91
Educational Aide Program	10,870.00
Bilingual Education Program	107,142.00
Strategic Planning and Funding	15,000.00
Texas A&M Agrilife Research (556)	
Environmental Flow Regime Assessment and Development of a Monitoring Framework	37,707.53
 Total Pass-Through from State Agencies	
(Statement of Revenues, Expenses, and Changes in Net Position)	<u>\$ 26,538,326.98</u>

UNAUDITED

UNIVERSITY OF NORTH TEXAS (752)
Schedule 3 - Reconciliation of Cash in State Treasury
For the Year Ended August 31, 2019

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Current Year Total</u>
Local Revenue Fund 0258	\$ 3,973,599.38	\$ 3,973,599.38
Total Cash in State Treasury (Statement of Net Position)	<u>\$ 3,973,599.38</u>	<u>\$ 3,973,599.38</u>