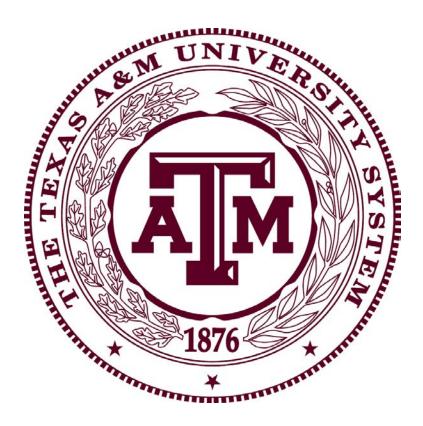
ANNUAL FINANCIAL REPORT

of

Texas A&M Forest Service

For the Year Ended August 31, 2019 With Comparative Totals for the Year Ended August 31, 2018



Tom G. Boggus, Director Robby DeWitt, Associate Director for Finance and Administration

TEXAS A&M FOREST SERVICE

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EXHIBIT III TEXAS A&M FOREST SERVICE STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2019

Assets and Deferred Outflows Current Assets Cash & Cash Equivalents [Schedule Three] Investments Restricted Cash & Cash Equivalents [Schedule Three] Investments	\$			
Current Assets Cash & Cash Equivalents [Schedule Three] Investments Restricted Cash & Cash Equivalents [Schedule Three] Investments			\$	
Investments Restricted Cash & Cash Equivalents [Schedule Three] Investments				00.006.000
Restricted Cash & Cash Equivalents [Schedule Three] Investments		76,248,074.03		80,036,755.69
Investments				
		46,942.29		182,516.72
		2 202 707 25		4 047 652 74
Legislative Appropriations Receivables, Net [Note 24]		3,203,797.35		4,047,653.74
Federal		1,899,540.06		4,476,842.31
Other Intergovernmental		238,610.38		57,843.06
Interest and Dividends Gifts				
Self-Insured Health and Dental				
Student				
Investment Trades Accounts		158,765.46		197,131.57
Other		149,512.46		48,070.88
Due From Other Agencies		52,587,496.73		2,646,052.25
Due From Other Members Due From Other Funds		91,579.39		251,934.27 2,220,771.11
Consumable Inventories		499,984.54		515,671.88
Merchandise Inventories		496,174.81		499,789.42
Loans and Contracts		24,656.10		26,985.90
Interfund Receivable [Note 12] Other Current Assets		9,155.00		9,365.00
	_	·	_	
Total Current Assets	\$	135,654,288.60	\$	95,217,383.80
Non-Current Assets				
Restricted				
Cash & Cash Equivalents [Schedule Three]	\$	127.364.89	\$	202 257 02
Assets Held By System Office Investments [Note 3]		127,304.89		383,257.02
Loans, Contracts and Other				
Gifts Receivable		226 000 06		202 020 07
Loans and Contracts Assets Held By System Office		236,880.06 12,245,181.16		293,838.07 6,837,912.84
Investments [Note 3]		12,243,101.10		0,037,712.04
Interfund Receivable [Note 12]				
Capital Assets, Non-Depreciable [Note 2] Land and Land Improvements		2,406,255.86		2,316,522.01
Construction In Progress		3,183,870.37		2,021,120.08
Other Tangible Capital Assets				
Land Use Rights Other Intangible Capital Assets				
Capital Assets, Depreciable [Note 2]				
Buildings and Building Improvements		2,538,217.62		2,209,354.47
Infrastructure				
Facilities and Other Improvements Furniture and Equipment		38,035,219.49		37,395,053.02
Vehicles, Boats, and Aircraft		29,595,053.09		27,668,391.09
Other Capital Assets				
Intangible Capital Assets, Amortized [Note 2] Land Use Rights				
Computer Software				
Other Intangible Capital Assets		(46 200 607 20)		(40.115.50(.20)
Accumulated Depreciation/Amortization Assets Held In Trust		(46,388,607.20)		(40,115,596.28)
Other Non-Current Assets				
The INC. Comments of the Comme	_	41.070.425.24	_	20,000,052,22
Total Non-Current Assets	\$	41,979,435.34	\$	39,009,852.32
Deferred Outflows of Resources [Note 28]				
Unamortized Loss On Refunding Debt	\$		\$	
Government Acquisition Pension				
Other Post Employment Benefits				
Asset Retirement Obligations		_		
Total Deferred Outflows of Resources	\$		\$	
Total Deterior Outhows of Resources	φ		φ	
Total Assets and Deferred Outflows	\$	177,633,723.94	\$	134,227,236.12
			=	

EXHIBIT III TEXAS A&M FOREST SERVICE STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2019

		CURRENT YEAR TOTAL	_	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows				
Current Liabilities Payables				
Payables Accounts	\$	70,946,536.21	\$	54,513,078.94
Payroll	Ψ.	2,050,952.34	Ψ.	2,327,138.86
Investment Trades				
Self-Insured Health and Dental Student				
Other				
Interfund Payable [Note 12]				
Due to Other Agencies		1,278.28		1,041.25
Due to Other Funds Due to Other Members				2,220,771.11
Funds Held for Investment				
Unearned Revenue		142,265.86		171,002.87
Employees' Compensable Leave		142,912.69		148,442.61
Other Post Employment Benefits				
Claims and Judgments Notes and Loans Payable [Note 5]				
Notes From Direct Borrowings [Note 5]				
Bonds Payable [Note 6]				
Capital Lease Obligations [Note 8] Asset Retirement Obligations [Note 5]				
Liabilities Payable From Restricted Assets				
Funds Held for Others				
Other Current Liabilities		16,964.41		19,311.21
Total Current Liabilities	\$	73,300,909.79	\$	59,400,786.85
Total Current Elabinities	Ψ	13,300,707.17	Ψ	37,400,700.03
Non-Current Liabilities				
Interfund Payable [Note 12]	\$	2 429 572 55	\$	2 442 010 26
Employees' Compensable Leave Other Post Employment Benefits [Note 11]		2,428,573.55		2,443,919.36
Pension Liability [Note 9]				
Claims and Judgments				
Notes and Loans Payable [Note 5]				
Notes From Direct Borrowings [Note 5] Bonds Payable [Note 6]				
Assets Held In Trust				
Liabilities Payable From Restricted Assets				
Funds Held for Others				
Capital Lease Obligations [Note 8] Asset Retirement Obligations [Note 5]				
Other Non-Current Liabilities				
The Law Company of the Company of th	_	2 420 572 55	_	2 442 010 26
Total Non-Current Liabilities	\$	2,428,573.55	\$	2,443,919.36
Deferred Inflows of Resources [Note 28]				
Pension	\$		\$	
Other Post Employment Benefits				
Split-Interest Agreements	_		_	
Total Deferred Inflows of Resources	\$		\$	
	-			
Total Liabilities and Deferred Inflows	\$	75,729,483.34	\$	61,844,706.21
Net Position				
Net Investment In Capital Assets	\$	29,370,009.23	\$	31,494,844.39
Restricted for				
Debt Service Capital Projects		15 011 08		204,602.09
Education		15,011.08 927,531.07		939,054.80
Endowment and Permanent Funds		>27,001107		, 55, 65 Hoo
Nonexpendable				
Expendable Unrestricted		71 501 680 22		30 744 028 63
Olliestricted	_	71,591,689.22	_	39,744,028.63
Total Net Position [Exhibit IV]	\$	101,904,240.60	\$	72,382,529.91
Total Liabilities, Deferred Inflows, and Net Position	\$	177,633,723.94	\$	134,227,236.12
Total Elabilities, Deterred lilliows, and Net I osition	=	177,033,723.74	Ψ	134,227,230.12

EXHIBIT IV TEXAS A&M FOREST SERVICE STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2019

	_	CURRENT YEAR TOTAL	_	PRIOR YEAR TOTAL
Operating Revenues				
Tuition and Fees	\$		\$	
Discounts and Allowances Professional Fees				
Auxiliary Enterprises				
Discounts and Allowances				
Other Sales of Goods and Services		2,938,728.18		2,737,477.57
Discounts and Allowances				
Interest Revenue		7 270 007 41		0.440.422.20
Federal Revenue - Operating Federal Pass Through Revenue		7,370,897.41 1,581,024.99		8,449,422.30 302,654.09
State Grant Revenue		1,361,024.99		302,034.09
State Pass Through Revenue				400,000.00
Other Grants and Contracts - Operating		250,399.53		394,196.11
Other Operating Revenue		23,199,833.47		23,157,518.28
Total Operating Revenues	\$	35,340,883.58	\$	35,441,268.35
0				
Operating Expenses	¢		¢	
Instruction Research	\$	2,339,122.56	\$	2,217,011.92
Public Service		87,891,267.30		123,437,538.70
Academic Support		07,051,207.00		120, 107,000170
Student Services				
Institutional Support		3,017,595.11		2,958,603.29
Operation & Maintenance of Plant		1,568,359.90		1,430,584.56
Scholarships & Fellowships				
Auxiliary		(202 002 7((422 (20 00
Depreciation/Amortization	_	6,303,993.76	_	6,433,620.08
Total Operating Expenses [Schedule IV-1]	\$	101,120,338.63	\$	136,477,358.55
Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss]	\$	101,120,338.63 (65,779,455.05)	\$	136,477,358.55 (101,036,090.20)
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue				
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating	\$	(65,779,455.05)	\$	(101,036,090.20)
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating	\$	(65,779,455.05)	\$	(101,036,090.20)
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating	\$	(65,779,455.05) 12,835,369.54	\$	(101,036,090.20) 12,878,565.25
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts	\$	(65,779,455.05) 12,835,369.54 8,000.00	\$	(101,036,090.20) 12,878,565.25 23,064.03
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income	\$	(65,779,455.05) 12,835,369.54	\$	(101,036,090.20) 12,878,565.25 23,064.03 873,885.39
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense	\$	(65,779,455.05) 12,835,369.54 8,000.00 261,096.84	\$	(101,036,090.20) 12,878,565.25 23,064.03
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees	\$	(65,779,455.05) 12,835,369.54 8,000.00 261,096.84 (27,673.30)	\$	(101,036,090.20) 12,878,565.25 23,064.03 873,885.39 (33,859.40)
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets	\$	(65,779,455.05) 12,835,369.54 8,000.00 261,096.84	\$	(101,036,090.20) 12,878,565.25 23,064.03 873,885.39 (33,859.40) 581,152.28
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims	\$	(65,779,455.05) 12,835,369.54 8,000.00 261,096.84 (27,673.30) 1,289.12	\$	(101,036,090.20) 12,878,565.25 23,064.03 873,885.39 (33,859.40) 581,152.28 (17,825.41)
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues	\$	(65,779,455.05) 12,835,369.54 8,000.00 261,096.84 (27,673.30) 1,289.12 10,506.21	\$	(101,036,090.20) 12,878,565.25 23,064.03 873,885.39 (33,859.40) 581,152.28 (17,825.41) 11,651.57
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims	\$	(65,779,455.05) 12,835,369.54 8,000.00 261,096.84 (27,673.30) 1,289.12	\$	(101,036,090.20) 12,878,565.25 23,064.03 873,885.39 (33,859.40) 581,152.28 (17,825.41)
Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues	\$	(65,779,455.05) 12,835,369.54 8,000.00 261,096.84 (27,673.30) 1,289.12 10,506.21	\$	(101,036,090.20) 12,878,565.25 23,064.03 873,885.39 (33,859.40) 581,152.28 (17,825.41) 11,651.57

EXHIBIT IV TEXAS A&M FOREST SERVICE STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2019

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Other Revenues and Transfers Capital Contributions	\$		\$	194,491.00
Capital Contributions Capital Appropriations [Higher Education Fund] Additions to Permanent and Term Endowments Special Items	Þ		Þ	194,491.00
Extraordinary Items				
Transfers In Transfers From Other State Agencies Mandatory Transfers From Other Members		83,417,529.39		29,628,836.20
Nonmandatory Transfers From Other Members Nonmandatory Transfers From Members/Agencies-Cap Assets		359,018.37		278,151.00
Transfers Out Transfers to Other State Agencies Mandatory Transfers to Other Members		(1,320,115.40)		(1,346,606.81)
Nonmandatory Transfers to Other Members Nonmandatory Transfers to Members/Agencies - Cap Assets Legislative Transfers - In				(23,999.04)
Legislative Transfers - Out Legislative Appropriations Lapsed		(242,946.61)		
Legislative Appropriations Lapsed	_	(242,940.01)	_	
Total Other Revenues and Transfers	\$	82,213,485.75	\$	28,730,872.35
Change In Net Position	\$	29,521,710.69	\$	(58,003,225.08)
Net Position, Beginning of Year Restatement	\$	72,382,529.91	\$	130,385,754.99
Net Position, Beginning of Year, Restated	\$	72,382,529.91	\$	130,385,754.99
Net Position, End of Year	\$	101,904,240.60	\$	72,382,529.91

SCHEDULE IV-1 TEXAS A&M FOREST SERVICE NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2019

	INSTRUCTION	_	RESEARCH	P	UBLIC SERVICE	_	ACADEMIC SUPPORT	_	STUDENT SERVICES
Natural Classification									
Cost of Goods Sold	\$	\$		\$	232,079.53	\$		\$	
Salaries & Wages			1,472,933.04		20,944,302.03				
Payroll Related Costs			447,268.88		8,561,825.25				
Payroll Related Costs-TRS Pension Payroll Related Costs-OPEB									
Professional Fees & Services			85,321.01		2,137,640.27				
Travel			51,788.36		1,731,360.98				
Materials & Supplies			130,994.80		4,210,757.21				
Communication & Utilities			36,539.78		877,498.63				
Repairs & Maintenance			41,547.89		1,661,426.82				
Rentals & Leases			19,208.04		1,111,717.80				
Printing & Reproduction			794.80		78,003.53				
Federal Pass-Through					4,455.41				
State Pass-Through									
Depreciation & Amortization									
Bad Debt Expense									
Interest			4.83		877.52				
Scholarships									
Claims & Losses									
Net Change In OPEB Obligation									
Other Operating Expenses			52,721.13	_	46,339,322.32	_		_	
Total Operating Expenses	\$	\$	2,339,122.56	\$	87,891,267.30	\$		\$	

\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	II	NSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION		TOTAL	_	PRIOR YEAR
2,033,292.97 189,876.42 24,640,404.46 27,705,968.91 542,027.56 50,530.43 9,601,652.12 10,190,274.44 118,389.52 13,570.14 2,354,920.94 1,991,882.79 41,235.94 15,219.46 1,839,604.74 2,907,627.08 97,339.56 117,900.79 4,556,992.36 8,025,983.33 25,067.85 289,753.77 1,228,860.03 1,223,065.57 9,168.39 219,414.29 1,931,557.39 1,917,124.15 29,895.77 386,568.93 1,547,390.54 1,619,601.58 22,853.92 479.66 102,131.91 71,717.66 4,455.41 8,034.00 .22 71.69 954.26 1,757.10 98,323.41 284,974.32 46,775,341.18 74,215,961.41	\$		\$	•	•	•	•	232 070 53	\$	164 740 45
542,027.56 50,530.43 9,601,652.12 10,190,274.44 118,389.52 13,570.14 2,354,920.94 1,991,882.79 41,235.94 15,219.46 1,839,604.74 2,907,627.08 97,339.56 117,900.79 4,556,992.36 8,025,983.33 25,067.85 289,753.77 1,228,860.03 1,223,065.57 9,168.39 219,414.29 1,931,557.39 1,917,124.15 29,895.77 386,568.93 1,547,390.54 1,619,601.58 22,853.92 479.66 102,131.91 71,717.66 4,455.41 8,034.00 6,303,993.76 6,303,993.76 6,433,620.08 22 71.69 954.26 1,757.10 98,323.41 284,974.32 46,775,341.18 74,215,961.41	Ψ	2 033 292 97		Ψ	Ψ	Ψ	ψ		Ψ	
118,389.52 13,570.14 2,354,920.94 1,991,882.79 41,235.94 15,219.46 1,839,604.74 2,907,627.08 97,339.56 117,900.79 4,556,992.36 8,025,983.33 25,067.85 289,753.77 1,228,860.03 1,223,065.57 9,168.39 219,414.29 1,931,557.39 1,917,124.15 29,895.77 386,568.93 1,547,390.54 1,619,601.58 22,853.92 479.66 102,131.91 71,717.66 4,455.41 8,034.00 6,303,993.76 6,303,993.76 6,303,993.76 6,433,620.08 .22 71.69 954.26 1,757.10 98,323.41 284,974.32 46,775,341.18 74,215,961.41										
41,235.94 15,219.46 1,839,604.74 2,907,627.08 97,339.56 117,900.79 4,556,992.36 8,025,983.33 25,067.85 289,753.77 1,228,860.03 1,223,065.57 9,168.39 219,414.29 1,931,557.39 1,917,124.15 29,895.77 386,568.93 1,547,390.54 1,619,601.58 22,853.92 479.66 102,131.91 71,717.66 4,455.41 8,034.00 5,303,993.76 6,303,993.76 6,303,993.76 6,433,620.08 6,22 71.69 954.26 1,757.10 98,323.41 284,974.32 46,775,341.18 74,215,961.41		312,027.30	30,330.13					>,001,032.12		10,170,271.11
41,235.94 15,219.46 1,839,604.74 2,907,627.08 97,339.56 117,900.79 4,556,992.36 8,025,983.33 25,067.85 289,753.77 1,228,860.03 1,223,065.57 9,168.39 219,414.29 1,931,557.39 1,917,124.15 29,895.77 386,568.93 1,547,390.54 1,619,601.58 22,853.92 479.66 102,131.91 71,717.66 4,455.41 8,034.00 5,303,993.76 6,303,993.76 6,303,993.76 6,433,620.08 6,22 71.69 954.26 1,757.10 98,323.41 284,974.32 46,775,341.18 74,215,961.41										
97,339.56 117,900.79 4,556,992.36 8,025,983.33 25,067.85 289,753.77 1,228,860.03 1,223,065.57 9,168.39 219,414.29 1,931,557.39 1,917,124.15 29,895.77 386,568.93 1,547,390.54 1,619,601.58 22,853.92 479.66 102,131.91 71,717.66 4,455.41 8,034.00 5,303,993.76 6,303,993.76 6,303,993.76 6,433,620.08 102,131.91 71,757.10 954.26 1,757.10 98,323.41 284,974.32 46,775,341.18 74,215,961.41		118,389.52	13,570.14					2,354,920.94		1,991,882.79
25,067.85 289,753.77 1,228,860.03 1,223,065.57 9,168.39 219,414.29 1,931,557.39 1,917,124.15 29,895.77 386,568.93 1,547,390.54 1,619,601.58 22,853.92 479.66 102,131.91 71,717.66 4,455.41 8,034.00 5,303,993.76 6,303,993.76 6,303,993.76 6,433,620.08 102,131.91 71,757.10 954.26 1,757.10 102,131.91 74,215,961.41 74,215,961.41		41,235.94	15,219.46					1,839,604.74		2,907,627.08
9,168.39 219,414.29 1,931,557.39 1,917,124.15 29,895.77 386,568.93 1,547,390.54 1,619,601.58 22,853.92 479.66 102,131.91 71,717.66 4,455.41 8,034.00 5,303,993.76 6,303,993.76 6,303,993.76 6,433,620.08 102,131.91 71,717.10 71,757.10 71,757.10 71,757.10 71,757.10 71,757.10 71,757.10 71,757.11 71,757.10 71,757.11 <t< td=""><td></td><td>97,339.56</td><td>117,900.79</td><td></td><td></td><td></td><td></td><td>4,556,992.36</td><td></td><td>8,025,983.33</td></t<>		97,339.56	117,900.79					4,556,992.36		8,025,983.33
29,895.77 386,568.93 1,547,390.54 1,619,601.58 22,853.92 479.66 102,131.91 71,717.66 4,455.41 8,034.00 6,303,993.76 6,303,993.76 6,303,993.76 954.26 1,757.10 98,323.41 284,974.32 46,775,341.18 74,215,961.41		25,067.85	289,753.77					1,228,860.03		1,223,065.57
22,853.92 479.66 102,131.91 71,717.66 4,455.41 8,034.00 4,455.41 8,034.00 6,303,993.76 6,303,993.76 6,303,993.76 6,433,620.08 .22 71.69 98,323.41 284,974.32 46,775,341.18 74,215,961.41		9,168.39	219,414.29					1,931,557.39		1,917,124.15
98,323.41 284,974.32 4,455.41 8,034.00 6,303,993.76 6,303,993.76 6,303,993.76 6,303,993.76 954.26 1,757.10 98,323.41 284,974.32 46,775,341.18 74,215,961.41		29,895.77	386,568.93					1,547,390.54		1,619,601.58
98,323.41 284,974.32 6,303,993.76 6,303,993.76 6,303,993.76 6,433,620.08 1,757.10 46,775,341.18 74,215,961.41		22,853.92	479.66					102,131.91		71,717.66
.22 71.69 954.26 1,757.10 98,323.41 284,974.32 46,775,341.18 74,215,961.41								4,455.41		8,034.00
.22 71.69 954.26 1,757.10 98,323.41 284,974.32 46,775,341.18 74,215,961.41										
98,323.41 284,974.32 46,775,341.18 74,215,961.41						6,303,993.76)	6,303,993.76		6,433,620.08
98,323.41 284,974.32 46,775,341.18 74,215,961.41										
		.22	71.69					954.26		1,757.10
		00 222 41	204.074.22					46 775 241 10		74.015.061.41
<u>\$ 3,017,595.11</u> <u>\$ 1,568,359.90</u> <u>\$ \$ 6,303,993.76</u> <u>\$ 101,120,338.63</u> <u>\$ 136,477,358.55</u>	_	98,323.41	284,974.32			_		46,775,341.18	_	/4,215,961.41
و 101,120,556.03 \$ 150,477,536.03 \$ 101,120,536.03 \$ 150,477,536.03 \$ 150,477,536.33	•	3 017 505 11	¢ 1.569.350.00	¢	¢	\$ 6303,002.74	. ¢	101 120 238 62	¢	136 477 359 55
	Φ	3,017,393.11	φ 1,500,559.90	φ	φ	φ 0,303,993.70	, p	101,120,330.03	<u> </u>	150,477,556.55

[Exhibit IV]

EXHIBIT V TEXAS A&M FOREST SERVICE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2019

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Cash Flows From Operating Activities				
Proceeds Received From Tuition and Fees	\$		\$	
Proceeds Received From Customers		5,991,928.34		2,179,316.25
Proceeds From Grants and Contracts		8,526,335.52		9,979,298.72
Proceeds From Auxiliary Enterprises				
Proceeds From Loan Programs		59,287.81		103,216.03
Proceeds From Other Operating Revenues		23,197,486.67		23,146,535.03
Payments to Suppliers for Goods and Services		(16,895,418.23)		(21,606,682.71)
Payments to Employees		(34,539,118.83)		(37,638,188.33)
Payments for Loans Provided		` ' ' '		
Payments for Pension Benefits to Plan Members				
Payments for OPEB Benefits to Plan Members				
Payments for Other Operating Expenses		(27,222,136.53)		(22,800,057.30)
, 1 5 1				
Net Cash Provided [Used] By Operating Activities	\$	(40,881,635.25)	\$	(46,636,562.31)
Cash Flows From Noncapital Financing Activities				
Proceeds From State Appropriations	\$	13,333,987.74	\$	14,259,159.01
Proceeds From Gifts	Ψ	7,600.00	Ψ	20,386.03
Proceeds From Endowments		7,000.00		20,300.03
Proceeds From Transfers From Other Funds		33,503,422.30		29,411,839.05
Proceeds From Other Grant Receipts		33,303,422.30		29,411,039.03
Proceeds From Other Noncapital Financing Activities		10,506.21		11 651 57
Payments of Interest		10,300.21		11,651.57
Payments for Transfers to Other Funds		(1,320,115.40)		(1 246 606 91)
		(1,320,113.40)		(1,346,606.81)
Payments for Other Nepopital Financing Uses				(17 925 41)
Payments for Other Noncapital Financing Uses		50.019.27		(17,825.41)
Other Noncapital Transfers From/To System Transfers Between Fund Groups		59,018.37		95,151.00
Net Cash Provided [Used] By Noncapital Financing Activities	<u> </u>	45,594,419.22	\$	42,433,754.44
•	9	43,354,415.22	φ	42,433,734.44
Cash Flows From Capital and Related Financing Activities				
Proceeds From Sale of Capital Assets	\$	2,250.00	\$	858,283.00
Proceeds From Debt Issuance				
Proceeds From State Grants and Contracts				
Proceeds From Federal Grants and Contracts				
Proceeds From Gifts				
Proceeds From Interfund Payables				
Proceeds From Other Financing Activities				
Proceeds From Capital Contributions				
Payments for Additions to Capital Assets		(4,181,889.50)		(3,814,176.29)
Payments of Principal On Debt				
Payments for Capital Leases				
Payments of Interest On Debt Issuance				
I dynicits of interest on Debt Issuance				
Payments for Interfund Receivables				
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance		460.552.09		(57,813.89)
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory]		460,552.09		(57,813.89)
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance	_	460,552.09		(57,813.89)
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand]			\$, , ,
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT.	\$	460,552.09	\$, , ,
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT. Cash Flows From Investing Activities				, , ,
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT. Cash Flows From Investing Activities Proceeds From Sales of Investments	<u> </u>	(3,719,087.41)	<u>\$</u>	(3,013,707.18)
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT. Cash Flows From Investing Activities Proceeds From Sales of Investments Sales and Purchases of Investments Held By System		(3,719,087.41)		(3,013,707.18)
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT. Cash Flows From Investing Activities Proceeds From Sales of Investments Sales and Purchases of Investments Held By System Proceeds From Interest and Investment Income		(3,719,087.41)		(3,013,707.18)
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT. Cash Flows From Investing Activities Proceeds From Sales of Investments Sales and Purchases of Investments Held By System		(3,719,087.41)		(3,013,707.18)
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT. Cash Flows From Investing Activities Proceeds From Sales of Investments Sales and Purchases of Investments Held By System Proceeds From Interest and Investment Income Payments to Acquire Investments		(3,719,087.41)		(3,013,707.18)
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT. Cash Flows From Investing Activities Proceeds From Sales of Investments Sales and Purchases of Investments Held By System Proceeds From Interest and Investment Income Payments to Acquire Investments Net Cash Provided [Used] By Investing Activities	\$	(3,719,087.41) (5,109,197.17) 191,244.52	\$	(3,013,707.18) 7,308,684.87 257,760.72
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT. Cash Flows From Investing Activities Proceeds From Sales of Investments Sales and Purchases of Investments Held By System Proceeds From Interest and Investment Income Payments to Acquire Investments Net Cash Provided [Used] By Investing Activities Interesse [Decrease] In Cash and Cash Equivalents	\$ \$ \$	(3,719,087.41) (5,109,197.17) 191,244.52 (4,917,952.65) (3,924,256.09)	\$ \$	7,308,684.87 257,760.72 7,566,445.59 349,930.54
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT. Cash Flows From Investing Activities Proceeds From Sales of Investments Sales and Purchases of Investments Held By System Proceeds From Interest and Investment Income Payments to Acquire Investments Net Cash Provided [Used] By Investing Activities fet Increase [Decrease] In Cash and Cash Equivalents ash and Cash Equivalents, Beginning of Year	\$	(3,719,087.41) (5,109,197.17) 191,244.52 (4,917,952.65)	\$	(3,013,707.18) 7,308,684.87 257,760.72 7,566,445.59
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT. Cash Flows From Investing Activities Proceeds From Sales of Investments Sales and Purchases of Investments Held By System Proceeds From Interest and Investment Income Payments to Acquire Investments Net Cash Provided [Used] By Investing Activities fet Increase [Decrease] In Cash and Cash Equivalents ash and Cash Equivalents, Beginning of Year estatement	\$ \$ \$	(3,719,087.41) (5,109,197.17) 191,244.52 (4,917,952.65) (3,924,256.09)	\$ \$	7,308,684.87 257,760.72 7,566,445.59 349,930.54
Payments for Interfund Receivables Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand] Net Cash Provided [Used] By Capital and Related Financing ACT. Cash Flows From Investing Activities Proceeds From Sales of Investments Sales and Purchases of Investments Held By System Proceeds From Interest and Investment Income	\$ \$ \$	(3,719,087.41) (5,109,197.17) 191,244.52 (4,917,952.65) (3,924,256.09) 80,219,272.41	\$ \$ \$	(3,013,707.18) 7,308,684.87 257,760.72 7,566,445.59 349,930.54 79,869,341.87

EXHIBIT V TEXAS A&M FOREST SERVICE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2019

	_	CURRENT YEAR TOTAL	_	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to				
Net Cash Provided [Used] By Operating Activities	\$		\$	
Operating Income [Loss]		(65,779,455.05)		(101,036,090.20)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities				
Amortization and Depreciation		6,303,993.76		6,433,620.08
Bad Debt Expense Pension Expense				
OPEB Expense				
Operating Income [Loss] and Cash Flow Categories				
Classification Differences				
Changes In Assets and Liabilities		2 425 751 04		(252.956.02)
[Increase] Decrease In Receivables [Increase] Decrease In Due From Agencies/Funds		2,435,751.04 (27,337.39)		(352,856.93) 104,853.63
[Increase] Decrease In Due From System Members		(197.21)		1,407.67
[Increase] Decrease In Inventories		19,301.95		(12,877.11)
[Increase] Decrease In Prepaid Expenses		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,,,
[Increase] Decrease In Loans and Contracts		59,287.81		103,216.03
[Increase] Decrease In Other Assets		210.00		(6,436.49)
[Increase] Decrease In Deferred Outflows - Pensions [Increase] Decrease In Deferred Outflows - OPEB				
Increase [Decrease] In Payables		16,158,532.35		48,017,152.45
Increase [Decrease] In Due to Other Agencies/Funds		237.03		(7,436.30)
Increase [Decrease] In Due to System Members				(1,12322)
Increase [Decrease] In Unearned Revenue		(28,737.01)		123,287.01
Increase [Decrease] In Deposits		(2,346.80)		(10,983.25)
Increase [Decrease] In Employees' Compensable Leave		(20,875.73)		6,581.10
Increase [Decrease] In OPEB Liability Increase [Decrease] In Pension Liability				
Increase [Decrease] In Self Insured Accrued Liability				
Increase [Decrease] In Other Liabilities				
Increase [Decrease] In Deferred Inflows - Pensions				
Increase [Decrease] In Deferred Inflows - OPEB				
Increase [Decrease] In Asset Retirement Obligations	_		_	
Total Adjustments	\$	24,897,819.80	\$	54,399,527.89
Net Cash Provided [Used] By Operating Activities	\$	(40,881,635.25)	\$	(46,636,562.31)
Non Code Transactions				
Non-Cash Transactions Donation of Capital Assets	\$		\$	194,491.00
Net Change In Fair Value of Investments	Ψ	(306,516.04)	Ψ	(809,146.09)
Refunding of Long Term Debt		(500,510.01)		(00),1:0:0)
Amortization of Bond Premiums and Discounts				
Borrowing Under Capital Lease Purchase		4 500 40		
Other		1,689.12		559,831.24

SCHEDULE THREE TEXAS A&M FOREST SERVICE SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2019

	_	CURRENT YEAR TOTAL
Cash & Cash Equivalents Current Assets		
Cash In State Treasury Fund 5064 Fund 5066	\$	66,559,209.37 4,563,951.22
Total Cash In State Treasury	\$	71,123,160.59
Reimbursements Due From State Treasury Assets Held By System Offices-Current	\$	1,412,239.85 3,712,673.59
Total Current Cash and Cash Equivalents [Exhibit III]	\$	76,248,074.03
Restricted		
Assets Held By System Offices-Current	\$	46,942.29
Total Restricted Cash and Cash Equivalents [Exhibit III]	\$	46,942.29
Total Cash & Cash Equivalents [Exhibit V]	\$	76,295,016.32

SCHEDULE N-2 TEXAS A&M FOREST SERVICE NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2019

	BALANCE 9-1-18		ADJUSTMENTS	COMPLETED CIP	
Non-Depreciable/Non-Amortizable Assets					
Land and Land Improvements	\$	2,316,522.01	\$	\$	1,500.00
Construction In Progress		2,021,120.08			(1,500.00)
Total Non-Depreciable/Non-Amortizable Assets	\$	4,337,642.09	\$	\$	
Depreciable Assets					
Buildings	\$	2,209,354.47	\$	\$	
Furniture and Equipment		37,395,053.02			
Vehicles, Boats and Aircraft		27,668,391.09			
Total Depreciable Assets at Historical Cost	\$	67,272,798.58	\$	\$	
Less Accumulated Depreciation for					
Buildings	\$	(1,220,467.61)	\$	\$	
Furniture and Equipment		(22,528,555.38)			
Vehicles, Boats and Aircraft		(16,366,573.29)			
Total Accumulated Depreciation	\$	(40,115,596.28)	\$	\$	
Depreciable Assets, Net	\$	27,157,202.30	\$	\$	
Capital Assets, Net	\$	31,494,844.39	\$	\$	

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS		DELETIONS		BALANCE 8-31-19	
\$	\$	\$	88,233.85 1,164,250.29	\$		\$	2,406,255.86 3,183,870.37
\$	\$	\$	1,252,484.14	\$		\$	5,590,126.23
\$	\$	\$	328,863.15 672,618.61 1,926,662.00	\$	(32,452.14)	\$	2,538,217.62 38,035,219.49 29,595,053.09
\$	\$	\$	2,928,143.76	\$	(32,452.14)	\$	70,168,490.20
\$	\$	\$	(82,767.04) (3,587,148.88) (2,634,077.84)	\$	30,982.84	\$	(1,303,234.65) (26,084,721.42) (19,000,651.13)
\$	\$	\$	(6,303,993.76)	\$	30,982.84	\$	(46,388,607.20)
\$	\$	\$	(3,375,850.00)	\$	(1,469.30)	\$	23,779,883.00
\$	\$	\$	(2,123,365.86)	\$	(1,469.30)	\$	29,370,009.23