# ANNUAL FINANCIAL REPORT

of

West Texas A&M University

For the Year Ended August 31, 2019 With Comparative Totals for the Year Ended August 31, 2018



Walter Wendler, Ph.D., President and Chief Executive Officer Randy Rikel, Vice President for Business and Finance Shelly Davis, Associate Vice-President/Controller Todd McNeill, Director of Finance

### WEST TEXAS A&M UNIVERSITY

### STUDENT ENROLLMENT DATA

### CURRENT YEAR

		NUMBER OF STUDI	ENTS BY SEMESTER
TYPE OF STUDENT		FALL 2018	FALL 2019
Texas Resident	_	7,879	7,865
Out-of-State		1,936	1,844
Foreign		215	265
Total Students		10,030	9,974
Total Students		10,030	9,974
	HISTORICAL		
	(Fall Semester)		
			SEMESTER
FISCAL YEAR	<b>HEADCOUNT</b>		CREDIT HOURS
2015-16	9,482		106,304

### WEST TEXAS A&M UNIVERSITY

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#### EXHIBIT III WEST TEXAS A&M UNIVERSITY STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2019

	•	JRRENT YEAR 'OTAL		PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$		\$	
Current Assets	'		Ψ	
Cash & Cash Equivalents [Schedule Three] Investments Restricted	10	0,616,622.45		23,894,929.19
Cash & Cash Equivalents [Schedule Three]		1,288,799.14		1,776,953.10
Investments Legislative Appropriations	1′	7,255,471.47		14,554,676.41
Receivables, Net [Note 24]				
Federal Other Intergovernmental	20	0,554,731.04		2,119,780.98
Interest and Dividends Gifts	21	9 602 790 60		5 404 492 25
Self-Insured Health and Dental	20	8,603,789.60		5,404,482.35
Student Investment Trades	•	4,368,628.61		5,491,923.31
Accounts		925,166.99		822,527.18
Other Due From Other Agencies		95.00 16,474.96		24,066.06
Due From Other Members		171,398.34		162,525.05
Due From Other Funds	20	0,142,028.60		405 027 22
Consumable Inventories Merchandise Inventories		588,820.75 1,407,591.37		485,037.32 1,637,137.07
Loans and Contracts		1,621,104.12		1,944,089.95
Interfund Receivable [Note 12]		216 002 45		1 224 074 40
Other Current Assets		216,982.45	_	1,334,974.48
Total Current Assets	\$ 10	7,777,704.89	\$	59,653,102.45
Non-Current Assets Restricted				
Cash & Cash Equivalents [Schedule Three]	\$		\$	
Assets Held By System Office		3,127,393.22	_	94,422,695.17
Investments [Note 3]		1,361,054.85		1,355,266.59
Loans, Contracts and Other Gifts Receivable				
Loans and Contracts				
Assets Held By System Office	10:	5,307,298.05		109,154,378.99
Investments [Note 3] Interfund Receivable [Note 12]				
Capital Assets, Non-Depreciable [Note 2]				
Land and Land Improvements		3,441,309.76		3,441,309.76
Construction In Progress Other Tengible Capital Accets		1,212,254.10 258,612.76		2,997,275.86 209,143.66
Other Tangible Capital Assets Land Use Rights		236,012.70		209,143.00
Other Intangible Capital Assets				
Capital Assets, Depreciable [Note 2]	21	2 920 252 21		250 459 517 02
Buildings and Building Improvements Infrastructure		2,820,252.31 3,609,790.91		250,458,517.03 30,635,947.28
Facilities and Other Improvements		3,959,344.21		30,850,993.51
Furniture and Equipment		0,545,121.24		20,940,150.60
Vehicles, Boats, and Aircraft Other Capital Assets		2,829,173.96 9,723,424.09		2,900,227.59 9,652,392.29
Intangible Capital Assets, Amortized [Note 2] Land Use Rights		7,723,121.07		,,032,372.27
Computer Software		15,748.00		15,748.00
Other Intangible Capital Assets Accumulated Depreciation/Amortization	(20)	2,794,358.30)		(184,664,982.68)
Assets Held In Trust	(20.	2,794,336.30)		(184,004,982.08)
Other Non-Current Assets				
Total Non-Current Assets	\$ 42	5,416,419.16	\$	372,369,063.65
Deferred Outflows of Resources [Note 28]				
Unamortized Loss On Refunding Debt Government Acquisition	\$		\$	
Pension Other Past Employment Pensits				
Other Post Employment Benefits Asset Retirement Obligations				
Total Deferred Outflows of Resources	\$		\$	
Total Assets and Deferred Outflows	\$ 533		\$	432,022,166.10
				, ,

### EXHIBIT III WEST TEXAS A&M UNIVERSITY STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2019

Chrem Liabilities   Chre			CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Payables	Liabilities and Deferred Inflows				
Accounts					
Payroll		Φ.	2 220 700 02	d.	2 014 250 40
Investment Trades   Self-Insured Health and Dental   Student   Student   Self-Insured Health and Dental   Self-In		2		•	
Self-Insured Health and Dental Student			3,013,024.70		2,029,720.31
Other   Cheer   Chee					
Interfund Payable [Note 12]   Due to Other Pagencies   Due to Other Pagencies   Due to Other Pagencies   Due to Other Punds   20,142,028.60   Due to Other Members   1,349,839.83   1,560,447.81   Due to Other Members   35,472,239.77   35,545,729,24   Employees Compensable Leave   35,472,239.77   35,545,729,24   Employees Compensable Leave   306,467.13   264,209.18   Other Post Employment Benefits   Claims and Judgments   Notes and Loans Payable [Note 5]   Notes From Direct Borrowings [Note 5]   Notes From Direct Borrowings [Note 5]   South Payable [Note 6]   Capital Lease Obligations [Note 8]   Assest Retirement Obligations [Note 8]   Assest Retirement Obligations [Note 5]   South Payable [Note 6]   South Payable [Note 6]   South Payable [Note 7]   South Payable [Note 7]   South Payable [Note 12]   South Payable [Note 13]   South Payable [Note 14]   South Payable [Note 15]   South Payable [Note 5]   South Payable [Note 6]   So	Student				
Due to Other Agencies   20,142,028.60   1,349,839.83   1,560,447.88   1,560,447.88   1,560,457.83   1,560,447.88   1,560,457.83   1,560,447.88   1,560,457.83   1,560,457			21,068.25		15.34
Due to Other Funds					
Due to Other Members			20 142 028 60		
Funds Held for Investment Unearned Revenue Employees' Compensable Leave Other Post Employment Benefits Claims and Judgments Notes and Loans Payable [Note 5] Notes From Direct Borrowings [Note 5] Bonds Payable [Note 6] Capital Lease Obligations [Note 8] Asset Retirement Obligations [Note 5] Liabilities Payable From Restricted Assets Funds Held for Others Other Outcome Liabilities On-Current Liabilities Interfund Payable [Note 12] Employees' Compensable Leave Other Post Employment Benefits [Note 11] Pension Liability [Note 9] Claims and Judgments Notes and Loans Payable [Note 12] Employees' Compensable Leave Other Post Employment Benefits [Note 5] Bonds Payable [Note 5] Notes From Direct Borrowings [Note 5] Bonds Payable [Note 9] Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 9] Claims and Judgments Notes and Loans Payable [Note 5] Shorter Post Employment Benefits [Note 3] Asset Retirement Obligations [Note 8] Total Non-Current Liabilities  Total Non-Current Liabilities  Total Non-Current Liabilities  Total Deferred Inflows of Resources [Note 28] Pension Other Post Employment Benefits Spiti-Interest Agreements  For Interfund Post Employment Benefits Spiti-Interes					1.560.447.88
Employees Compensable Leave Other Post Employment Benefits Claims and Judgments Notes and Loans Payable (Note 5] Notes From Direct Borrowings [Note 5] Shorts Prom Direct Borrowings [Note 5] Shorts Payable From Restricted Assets Funds Held for Others Shorts Payable From Restricted Assets Funds Held for Others Shorts Payable From Restricted Payable From Restricted Payable From Res			1,0 17,007100		1,200,117.00
Other Post Employment Benefits Claims and Judgments Notes And Loans Payable [Note 5] Bonds Payable [Note 6] Capital Lease Obligations [Note 5] Baset Retirement Obligations [Note 5] Labilities Payable From Restricted Assets Funds Held for Others Funds Held for Others Funds Held for Others  Total Current Liabilities  Non-Current Liabilities  Non-Current Liabilities  Non-Current Liabilities  Non-Current Liabilities  Interfand Payable [Note 12] Interfand Payable [Note 13] Interfand Payable [Note 13] Interfand Payable [Note 13] Interfand Payable [Note 14] Interfand Payable [Note 15] Inter	Unearned Revenue		35,472,239.77		35,545,729.24
Claims and Judgments			306,467.13		264,209.13
Notes and Loans Payable   Note 5					
Notes From Direct Borrowings (Note 5] Bonds Payable [Note 6] Capital Lease Obligations (Note 8] Asset Retirement Obligations (Note 8] Asset Retirement Obligations (Note 5) Liabilities Payable From Restricted Assets Funds Held for Others Cother Current Liabilities  Total Current Liabilities  Non-Current Liabilities  Non-Current Liabilities Interfund Payable [Note 12] Employees' Compensable Leave Other Post Employment Benefits (Note 11) Pension Liability (Note 9] Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 6] Assets Held in Trust Liabilities Payable From Restricted Assets Funds Held for Others Capital Lease Obligations (Note 8] Asset Retirement Obligations (Note 8] Asset Retirement Obligations (Note 8] Asset Retirement Obligations (Note 8] Deferred Inflows of Resources [Note 28] Pension Deferred Inflows of Resources [Note 28] Pension Other Post Employment Benefits Spiti-Interest Agreements  Total Deferred Inflows of Resources  Vet Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education Education Education Bonds Payable [Note 5] Sone Sone Sone Sone Sone Sone Sone Sone					
Capital Léase Obligations [Note 8]   Asset Retirement Obligations [Note 5]   Liabilities Payable From Restricted Assets   Struck Held for Others	Notes From Direct Borrowings [Note 5]				
Asset Retirement Obligations [Note 5] Liabilities Payable From Restricted Assets Funds Held for Others Other Current Liabilities  Total Current Liabilities  Non-Current Liabilities  Non-Current Liabilities  Non-Current Liabilities  Interfund Payable [Note 12] Employees' Compensable Leave Other Post Employment Benefits [Note 11] Pension Liability [Note 9] Claims and Judgments Notes and Loans Payable [Note 5] Notes and Loans Payable [Note 5] Notes From Direct Borrowings [Note 5] Sonds Payable [Note 6] Assets Held In Trust Liabilities Payable From Restricted Assets Funds Held for Others Capital Lease Obligations [Note 8] Asset Retirement Obligations [Note 8] Asset Retirement Obligations [Note 5] Other Non-Current Liabilities  Total Non-Current Liabilities  Total Post Employment Benefits Split-Interest Agreements  Total Deferred Inflows of Resources [Note 28] Pension Other Post Employment Benefits Split-Interest Agreements  Total Liabilities and Deferred Inflows  Note Position Net Position Net Position Determine the Capital Assets Restricted for Debt Service Capital Projects Education Education Education Source (Split (1) 13, 13, 13, 13, 13, 13, 13, 13, 14, 14, 17, 18, 18, 16, 17, 17, 18, 10, 11, 14, 17, 18, 18, 18, 11, 17, 18, 18, 11, 17, 18, 18, 18, 18, 18, 18, 18, 18, 18, 18					
Funds Held for Others					
Other Current Liabilities	Liabilities Payable From Restricted Assets				
Total Current Liabilities					
Non-Current Liabilities	Other Current Liabilities		502,821.48	_	514,467.24
Non-Current Liabilities	Total Current Liabilities	\$	92 718 933 95	\$	51 703 189 30
Interfund Payable   Note 12	Total Carrent Embinites	Ψ	72,710,733.73	Ψ	31,703,107.37
Employees   Compensable Leave   2,561,873.52   2,446,619.85     Other Post Employment Benefits [Note 11]     Pension Liability [Note 9]     Claims and Judgments     Notes and Loans Payable [Note 5]     Notes From Direct Borrowings [Note 5]     Bonds Payable [Note 6]     Assets Held In Trust     Liabilities Payable From Restricted Assets     Funds Held for Others   77,632,623.98   70,051,721.14     Capital Lease Obligations [Note 8]     Asset Retirement Obligations [Note 5]     Other Non-Current Liabilities   100,000.00   50,000.00     Total Non-Current Liabilities   \$80,294,497.50   \$72,548,340.90     Deferred Inflows of Resources [Note 28]     Pension   \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Non-Current Liabilities				
Other Post Employment Benefits [Note 11]   Pension Liability [Note 9]   Claims and Judgments   Notes and Loans Payable [Note 5]   Notes From Direct Borrowings [Note 5]   Bonds Payable [Note 6]   Assets Held In Trust   Liabilities Payable From Restricted Assets   Funds Held for Others   77,632,623.98   70,051,721.14   Capital Lease Obligations [Note 8]   Asset Retirement Obligations [Note 5]   100,000.00   50,000.00		\$		\$	
Pension Liability   Note 9			2,561,873.52		2,446,619.82
Claims and Judgments   Notes and Loans Payable [Note 5]   Notes From Direct Borrowings [Note 5]   Sonds Payable [Note 6]   Sasets Held In Trust   Liabilities Payable From Restricted Assets Funds Held for Others   77,632,623.98   70,051,721.14   Capital Lease Obligations [Note 8]   Asset Retirement Obligations [Note 5]   100,000.00   50,000.00					
Notes and Loans Payable [Note 5]   Notes From Direct Borrowings [Note 5]   Bonds Payable [Note 6]   Assets Held In Trust   Liabilities Payable From Restricted Assets   Funds Held for Others   77,632,623.98   70,051,721.14     Capital Lease Obligations [Note 8]   70,051,721.14     Asset Retirement Obligations [Note 5]   100,000.00   50,000.00     Total Non-Current Liabilities   100,000.00   50,000.00     Total Non-Current Liabilities   80,294,497.50   72,548,340.96     Deferred Inflows of Resources [Note 28]   8   8     Pension   \$   \$   \$     Other Post Employment Benefits   5     Split-Interest Agreements   173,013,431.45   124,251,530.35     Note Position   173,013,431.45   124,251,530.35     Note Position   173,013,431.45   124,251,530.35     Note Position   173,013,431.45   167,436,722.96     Restricted for Debt Service   2     Capital Projects   3,042,415.38   4,174,869.85     Endowment and Permanent Funds   13,985,162.18   13,816,570.76     Expendable   13,985,162.18   13,816,570.76     Expendable   11,045,580.42   111,640,591.16     Total Net Position [Exhibit IV]   \$360,180,692.60   \$307,770,635.75     Total Net Position [Exhibit IV]   \$360,180,692.60					
Notes From Direct Borrowings [Note 5]					
Bonds Payable   Note 6     Assets Held In Trust     Liabilities Payable From Restricted Assets     Funds Held for Others					
Liabilities Payable From Restricted Assets Funds Held for Others   77,632,623.98   70,051,721.14					
Funds Held for Others Capital Lease Obligations [Note 8] Asset Retirement Obligations [Note 5] Other Non-Current Liabilities Total Non-Current Liabilities  Deferred Inflows of Resources [Note 28] Pension Other Post Employment Benefits Split-Interest Agreements  Total Deferred Inflows of Resources  **Total Deferred Inflows of Resources*  **Total Liabilities and Deferred Inflows*  **Not Investment In Capital Assets*  **Restricted for Debt Service Capital Projects Education					
Capital Lease Obligations [Note 8]   Asset Retirement Obligations [Note 5]   100,000.00   50,000.00     Total Non-Current Liabilities   \$80,294,497.50   \$72,548,340.90     Deferred Inflows of Resources [Note 28]   Pension   \$			77 (22 (22 02		70.051.701.1
Asset Retirement Öbligations [Note 5] Other Non-Current Liabilities  Total Non-Current Liabilities  Deferred Inflows of Resources [Note 28] Pension Other Post Employment Benefits Split-Interest Agreements  Total Deferred Inflows of Resources  Fotal Liabilities and Deferred Inflows  Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education Endowment and Permanent Funds Nonexpendable Endowment and Permanent Funds Nonexpendable Unrestricted  Total Net Position [Exhibit IV]  Sa60,180,692.60  \$ 307,770,635.75			11,632,623.98		/0,051,/21.14
Other Non-Current Liabilities         100,000.00         50,000.00           Total Non-Current Liabilities         \$ 80,294,497.50         \$ 72,548,340.96           Deferred Inflows of Resources [Note 28]         \$         \$           Pension Other Post Employment Benefits Split-Interest Agreements         \$         \$           Total Deferred Inflows of Resources         \$         \$           Total Liabilities and Deferred Inflows         \$ 173,013,431.45         \$ 124,251,530.35           Net Position Net Investment In Capital Assets         \$ 215,620,673.04         \$ 167,436,722.90           Restricted for Debt Service Capital Projects         \$         \$ 4,174,869.85           Education Education Solution Projects Education Solution Projects Endowment and Permanent Funds Nonexpendable Solution	Asset Retirement Obligations [Note 5]				
Total Non-Current Liabilities \$80,294,497.50 \$72,548,340.96  Deferred Inflows of Resources [Note 28] Pension \$\$ Other Post Employment Benefits Split-Interest Agreements  Total Deferred Inflows of Resources \$\$ Interest Agreements  Split-Interest Agreements  Total Deferred Inflows of Resources \$\$ Interest Agreements  Split-Interest Agreements  Total Deferred Inflows of Resources \$\$ Interest Agreements  Split-Interest Agreements  Total Deferred Inflows of Resources  \$\$ 173,013,431.45 \$124,251,530.35  Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education Endowment and Permanent Funds Nonexpendable Indexpendable Indexpendabl			100.000.00		50.000.00
Deferred Inflows of Resources [Note 28]		¢		<u> </u>	
Pension Other Post Employment Benefits   Split-Interest Agreements		Φ_	80,294,497.30	ф	72,346,340.90
Other Post Employment Benefits Split-Interest Agreements         \$           Total Deferred Inflows of Resources         \$           Stotal Liabilities and Deferred Inflows         \$ 173,013,431.45         \$ 124,251,530.35           Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education         \$ 215,620,673.04         \$ 167,436,722.90           Capital Projects Education         3,042,415.38         4,174,869.85           Endowment and Permanent Funds Nonexpendable         13,985,162.18         13,816,570.76           Expendable         10,486,861.58         10,701,881.03           Unrestricted         117,045,580.42         111,640,591.16           Cotal Net Position [Exhibit IV]         \$ 360,180,692.60         \$ 307,770,635.75		•		•	
Split-Interest Agreements   S   S   S     Total Deferred Inflows of Resources   \$   \$   \$     Total Liabilities and Deferred Inflows   \$   173,013,431.45   \$   124,251,530.35     Net Position   Strict Positio		Φ		φ	
Total Deferred Inflows of Resources \$ \$ \$  Fotal Liabilities and Deferred Inflows \$ 173,013,431.45 \$ 124,251,530.35 \$  Net Position  Net Investment In Capital Assets \$ 215,620,673.04 \$ 167,436,722.96 \$  Restricted for Debt Service Capital Projects Education \$ 3,042,415.38 \$ 4,174,869.85 \$  Endowment and Permanent Funds Nonexpendable \$ 13,985,162.18 \$ 13,816,570.76 \$  Expendable \$ 10,486,861.58 \$ 10,701,881.08 \$  Unrestricted \$ 117,045,580.42 \$ 111,640,591.16 \$  Fotal Net Position [Exhibit IV] \$ 360,180,692.60 \$ 307,770,635.75 \$  Fotal Net Position [Exhibit IV]					
Total Liabilities and Deferred Inflows   \$ 173,013,431.45   \$ 124,251,530.35     Net Position	1			_	
Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education Solve Pendable Expendable Unrestricted  Total Net Position [Exhibit IV]  Solve Position  \$ 215,620,673.04 \$ 167,436,722.90 \$ 1	Total Deferred Inflows of Resources	\$		\$	
Net Position   Set	Cotal Liabilities and Deferred Inflows	•	173 013 431 45	2	124 251 530 35
Net Investment In Capital Assets       \$ 215,620,673.04       \$ 167,436,722.90         Restricted for Debt Service       \$ 215,620,673.04       \$ 167,436,722.90         Capital Projects       \$ 3,042,415.38       \$ 4,174,869.85         Education       \$ 3,042,415.38       \$ 4,174,869.85         Endowment and Permanent Funds       \$ 13,985,162.18       \$ 13,816,570.76         Expendable       \$ 10,486,861.58       \$ 10,701,881.08         Unrestricted       \$ 117,045,580.42       \$ 111,640,591.16         Total Net Position [Exhibit IV]       \$ 360,180,692.60       \$ 307,770,635.75	total Elabilities and Deferred filliows	Ψ	173,013,731.73	Ψ	124,231,330.32
Restricted for Debt Service           Capital Projects         3,042,415.38         4,174,869.85           Education         3,985,162.18         13,816,570.76           Endowment and Permanent Funds         10,486,861.58         10,701,881.05           Expendable         10,486,861.58         10,701,881.05           Unrestricted         117,045,580.42         111,640,591.16           Total Net Position [Exhibit IV]         \$ 360,180,692.60         \$ 307,770,635.75	Net Position				
Debt Service         3,042,415.38         4,174,869.85           Education         3,042,415.38         4,174,869.85           Endowment and Permanent Funds         13,985,162.18         13,816,570.76           Expendable         10,486,861.58         10,701,881.08           Unrestricted         117,045,580.42         111,640,591.16           Fotal Net Position [Exhibit IV]         \$ 360,180,692.60         \$ 307,770,635.75		\$	215,620,673.04	\$	167,436,722.90
Capital Projects         3,042,415.38         4,174,869.83           Endowment and Permanent Funds         13,985,162.18         13,816,570.76           Nonexpendable         10,486,861.58         10,701,881.08           Unrestricted         117,045,580.42         111,640,591.16           Total Net Position [Exhibit IV]         \$ 360,180,692.60         \$ 307,770,635.75					
Education         3,042,415.38         4,174,869.85           Endowment and Permanent Funds         13,985,162.18         13,816,570.76           Expendable         10,486,861.58         10,701,881.08           Unrestricted         117,045,580.42         111,640,591.16           Fotal Net Position [Exhibit IV]         \$ 360,180,692.60         \$ 307,770,635.75					
Endowment and Permanent Funds         13,985,162.18         13,816,570.76           Nonexpendable         10,486,861.58         10,701,881.08           Expendable         117,045,580.42         111,640,591.16           Cotal Net Position [Exhibit IV]         \$ 360,180,692.60         \$ 307,770,635.75			3 042 415 38		4 174 860 85
Nonexpendable         13,985,162.18         13,816,570.76           Expendable         10,486,861.58         10,701,881.08           Unrestricted         117,045,580.42         111,640,591.16           Total Net Position [Exhibit IV]         \$ 360,180,692.60         \$ 307,770,635.75			3,042,413.36		4,174,009.00
Expendable Unrestricted         10,486,861.58 10,701,881.08 117,045,580.42         111,640,591.16 116,640,591.16 117,045,580.42           Total Net Position [Exhibit IV]         \$ 360,180,692.60         \$ 307,770,635.75			13,985,162.18		13,816,570.76
Total Net Position [Exhibit IV] \$ 360,180,692.60 \$ 307,770,635.75	Expendable		10,486,861.58		10,701,881.08
			117,045,580.42		111,640,591.16
Fotal Liabilities, Deferred Inflows, and Net Position \$ 533,194,124.05 \$ 432.022,166.10			360 180 692 60	\$	307,770,635.75
	Unrestricted	\$	300,100,072.00		

## EXHIBIT IV WEST TEXAS A&M UNIVERSITY STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2019

•	77,712,491.28 (18,284,157.61) 18,493,802.87 (3,324,920.41) 10,265,073.94 55,343.39 3,829,826.17 280,583.79 5,984,542.51 1,095,489.71 1,608,313.79	\$	75,204,104.29 (18,976,775.22) 18,900,181.79 (3,616,977.52) 8,820,743.73 43,425.91 4,401,577.33 98,429.48
	(18,284,157.61) 18,493,802.87 (3,324,920.41) 10,265,073.94 55,343.39 3,829,826.17 280,583.79 5,984,542.51 1,095,489.71	\$	(18,976,775.22) 18,900,181.79 (3,616,977.52) 8,820,743.73 43,425.91 4,401,577.33 98,429.48
	18,493,802.87 (3,324,920.41) 10,265,073.94 55,343.39 3,829,826.17 280,583.79 5,984,542.51 1,095,489.71		18,900,181.79 (3,616,977.52) 8,820,743.73 43,425.91 4,401,577.33 98,429.48
<u> </u>	(3,324,920.41) 10,265,073.94 55,343.39 3,829,826.17 280,583.79 5,984,542.51 1,095,489.71		(3,616,977.52) 8,820,743.73 43,425.91 4,401,577.33 98,429.48
	(3,324,920.41) 10,265,073.94 55,343.39 3,829,826.17 280,583.79 5,984,542.51 1,095,489.71		(3,616,977.52) 8,820,743.73 43,425.91 4,401,577.33 98,429.48
	10,265,073.94 55,343.39 3,829,826.17 280,583.79 5,984,542.51 1,095,489.71		8,820,743.73 43,425.91 4,401,577.33 98,429.48
	55,343.39 3,829,826.17 280,583.79 5,984,542.51 1,095,489.71		43,425.91 4,401,577.33 98,429.48
	3,829,826.17 280,583.79 5,984,542.51 1,095,489.71		4,401,577.33 98,429.48
	3,829,826.17 280,583.79 5,984,542.51 1,095,489.71		4,401,577.33 98,429.48
	5,984,542.51 1,095,489.71		
ф.	1,095,489.71		
	1,095,489.71		
			5,519,152.79
<u> </u>	1 608 313 70		888,629.57
d.	1,000,313.79		713,351.80
\$	97,716,389.43	\$	91,995,843.95
\$	42,224,640.43	\$	41,463,100.74
	4,464,816.18		4,132,786.39
	4,122,396.80		4,645,302.83
	14,716,504.43		17,621,177.23
	13,694,778.87		12,361,738.06
	12,630,558.89		11,461,893.68
	20,959,888.98		24,488,664.94
			12,567,267.89
			18,439,196.00
_	19,381,377.41	_	13,519,306.57
\$	164,571,212.00	\$	160,700,434.33
\$	(66,854,822.57)	\$	(68,704,590.38)
\$	41,720,822.23	\$	41,448,927.31
	14,241,908.90		12,375,268.52
	6,247,309.36		12,157,235.11
	3,261,720.82		8,001,009.23
	(326,766.81)		(280,577.53)
	(326,766.81)		(280,577.53)
	(326,766.81)		(280,577.53) 486,634.52
	(326,766.81) 13,900.00 6,449,719.09		(280,577.53) 486,634.52 7,891,041.88
	(326,766.81)		(280,577.53) 486,634.52
\$	(326,766.81) 13,900.00 6,449,719.09	\$	(280,577.53) 486,634.52 7,891,041.88
	\$	4,464,816.18 4,122,396.80 14,716,504.43 13,694,778.87 12,630,558.89 20,959,888.98 12,725,280.71 19,650,969.30 19,381,377.41 \$ 164,571,212.00 \$ (66,854,822.57) \$ 41,720,822.23 14,241,908.90	4,464,816.18 4,122,396.80 14,716,504.43 13,694,778.87 12,630,758.89 20,959,888.98 12,725,280.71 19,650,969.30 19,381,377.41 \$ 164,571,212.00 \$ \$ (66,854,822.57) \$ \$ 41,720,822.23 \$ 14,241,908.90

### EXHIBIT IV WEST TEXAS A&M UNIVERSITY STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2019

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Other Revenues and Transfers				
Capital Contributions	\$	74,512.60	\$	73,135.99
Capital Appropriations [Higher Education Fund]		7,164,408.00		7,164,408.00
Additions to Permanent and Term Endowments		24,717.40		10,308.30
Special Items				
Extraordinary Items				
Transfers In				
Transfers From Other State Agencies		93,706.00		92,310.00
Mandatory Transfers From Other Members				
Nonmandatory Transfers From Other Members		2,311,320.79		6,852,278.38
Nonmandatory Transfers From Members/Agencies-Cap Assets		64,185,063.05		
Transfers Out				
Transfers to Other State Agencies		(1,412.34)		(4,061.90)
Mandatory Transfers to Other Members		(14,452,349.05)		(6,729,363.19)
Nonmandatory Transfers to Other Members				(734,686.77)
Nonmandatory Transfers to Members/Agencies - Cap Assets				
Legislative Transfers - In		160,863.00		160,153.00
Legislative Transfers - Out		(8,685,682.28)		(7,868,473.39)
Legislative Appropriations Lapsed	_	(90.02)	_	
Total Other Revenues and Transfers	\$	50,875,057.15	\$	(983,991.58)
Change In Net Position	\$	52,410,056.85	\$	8,233,749.82
Net Position, Beginning of Year	\$	307,770,635.75	\$	299,536,885.93
Restatement	<u> </u>	301,770,033.73	Ψ	277,330,003.73
Net Position, Beginning of Year, Restated	\$	307,770,635.75	\$	299,536,885.93
	•	360,180,692.60	\$	307,770,635.75

### SCHEDULE IV-1 WEST TEXAS A&M UNIVERSITY NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2019

	I	NSTRUCTION	_	RESEARCH	PU	BLIC SERVICE	_	ACADEMIC SUPPORT		STUDENT SERVICES
Natural Classification										
Cost of Goods Sold	\$	31,871.06	\$		\$		\$	6,570.83	\$	9,650.69
Salaries & Wages		29,153,099.35		2,213,015.99		2,209,936.68		6,745,795.48		5,624,941.01
Payroll Related Costs		8,300,479.47		527,381.67		348,889.38		1,004,882.89		2,454,776.47
Payroll Related Costs-TRS Pension										
Payroll Related Costs-OPEB										
Professional Fees & Services		261,551.73		231,287.25		317,044.20		238,856.81		506,970.86
Travel		695,499.25		186,250.73		253,066.68		473,611.59		718,564.66
Materials & Supplies		2,254,588.57		695,291.57		245,817.62		3,915,348.68		2,300,036.28
Communication & Utilities		31,126.82		5,854.05		44,920.73		1,132,456.79		44,401.55
Repairs & Maintenance		56,805.98		56,730.49		25,337.27		151,117.44		116,921.66
Rentals & Leases		69,828.52		1,449.19		60,678.19		28,741.66		70,297.81
Printing & Reproduction		11,682.64		3,895.97		26,939.69		5,239.71		111,497.03
Federal Pass-Through				36,012.97						
State Pass-Through										
Depreciation & Amortization										
Bad Debt Expense										10,848.62
Interest		31.93		361.07		.06		33.31		
Scholarships		9,300.00		171,297.65		53,255.00		114,304.24		164,142.46
Claims & Losses										
Net Change In OPEB Obligation										
Other Operating Expenses	_	1,348,775.11	_	335,987.58		536,511.30	_	899,545.00	_	1,561,729.77
Total Operating Expenses	\$	42,224,640.43	\$	4,464,816.18	\$	4,122,396.80	\$	14,716,504.43	\$	13,694,778.87

	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE	SCHOLARSHIPS & FELLOWSHIPS		AUXILIARY	_	DEPRECIATION &		TOTAL		PRIOR
-	SUPPORT	OF PLANT	FELLOWSHIPS	_	AUXILIARY		AMORTIZATION	_	TOTAL	_	YEAR
9	S	\$	\$	\$	2,597,067.11	\$		\$	2,645,159.69	\$	3,071,569.81
	6,241,605.24	2,355,146.85	90,262.14		4,819,166.61				59,452,969.35		58,461,045.10
	1,686,861.38	1,662,123.09	291,911.07		1,912,499.52				18,189,804.94		17,378,798.03
	440,357.21	11,985,303.93	90.00		4,165,709.70				18,147,171.69		22,438,486.64
	279,071.35	29,055.37			956,912.64				3,592,032.27		2,940,047.87
	414,859.62	986,518.51	4,237.34		998,267.70				11,814,965.89		13,720,536.13
	224,154.87	2,079,380.12			1,205,712.13				4,768,007.06		5,670,189.54
	124,369.32	206,428.00			89,669.12				827,379.28		976,275.37
	54,678.33	49,274.07			87,769.53				422,717.30		875,491.61
	15,788.19	459.21			43,107.95				218,610.39		184,947.46
									36,012.97		82,882.62
							19,381,377.41		19,381,377.41		13,519,306.57
									10,848.62		343,581.38
	557.16	187.47							1,171.00		524.96
		92,464.17	12,280,330.15		1,202,159.13				14,087,252.80		13,453,292.32
_	3,148,256.22	1,513,548.19	58,450.01		1,572,928.16	_			10,975,731.34		7,583,458.92
9	5 12,630,558.89	\$ 20,959,888.98	\$ 12,725,280.71	\$	19,650,969.30	\$	19,381,377.41	\$	164,571,212.00	\$	160,700,434.33

[Exhibit IV]

#### EXHIBIT V WEST TEXAS A&M UNIVERSITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2019

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Cash Flows From Operating Activities				
Proceeds Received From Tuition and Fees	\$	60,478,138.90	\$	64,973,849.17
Proceeds Received From Customers		10,104,708.72		14,630,575.90
Proceeds From Grants and Contracts		6,389,130.27		10,804,279.29
Proceeds From Auxiliary Enterprises		15,428,538.73		15,140,527.86
Proceeds From Loan Programs		369,093.40		45,038.71
Proceeds From Other Operating Revenues		1,595,055.23		692,647.84
Payments to Suppliers for Goods and Services		(52,953,526.86)		(56,235,175.08)
Payments to Employees		(77,299,966.19)		(76,029,840.24)
Payments for Loans Provided Payments for Pension Benefits to Plan Members				(1,378,989.32)
Payments for OPEB Benefits to Plan Members				
Payments for Other Operating Expenses		(14,123,265.77)		(13,536,174.94)
Net Cash Provided [Used] By Operating Activities	\$	(50,012,093.57)	\$	(40,893,260.81)
• • • •	Ψ	(30,012,033.37)	Ψ	(10,075,200.01)
Cash Flows From Noncapital Financing Activities	Φ.	41 775 410 60	Φ.	41 620 500 51
Proceeds From State Appropriations	\$	41,775,419.69	\$	41,620,500.51
Proceeds From Gifts		6,247,309.36		14,436,407.94
Proceeds From Endowments		24,717.40		10,308.30
Proceeds From Transfers From Other Funds		93,706.00		92,310.00
Proceeds From Other Grant Receipts		14,241,908.90		12,375,268.52
Proceeds From Other Noncapital Financing Activities		3,984,727.78		11,587,656.91
Payments of Interest				
Payments for Transfers to Other Funds		(1,412.34)		(4,061.90)
Payments for Grant Disbursements				
Payments for Other Noncapital Financing Uses		(7,688,663.08)		(16,051.31)
Other Noncapital Transfers From/To System Transfers Between Fund Groups		2,311,320.79		1,502,278.38
Net Cash Provided [Used] By Noncapital Financing Activities	\$	60,989,034.50	\$	81,604,617.35
Cash Flows From Capital and Related Financing Activities	_	_		
Proceeds From Sale of Capital Assets	\$	13,900.00	\$	486,634.52
Proceeds From Debt Issuance	Ψ	13,700.00	Ψ	400,054.52
Proceeds From State Grants and Contracts		4,569,788.46		4,086,488.05
Proceeds From Federal Grants and Contracts		4,309,788.40		4,080,488.03
Proceeds From Gifts				
Proceeds From Interfund Payables				
Proceeds From Other Financing Activities				
Proceeds From Capital Contributions				
Payments for Additions to Capital Assets		(4,059,551.48)		(13,235,663.88)
Payments of Principal On Debt				
Payments for Capital Leases				
Payments of Interest On Debt Issuance				
Payments for Interfund Receivables				
Payments of Other Costs On Debt Issuance				
Transfer of Capital Debt Proceeds From System [Nonmandatory]				5,299,008.56
Intrasystem Transfers for Capital Debt [Mandatory]		(23,138,031.33)		(14,597,836.58)
Intrasystem Transfers for Construction Projects [Non-Mand]		(201,056.35)		(644,603.82)
Net Cash Provided [Used] By Capital and Related Financing ACT.	\$	(22,814,950.70)	\$	(18,605,973.15)
Cash Flows From Investing Activities				
Proceeds From Sales of Investments	\$		\$	
Sales and Purchases of Investments Held By System		(4,350,401.50)		(25,804,575.11)
Proceeds From Interest and Investment Income		2,427,738.83		1,922,297.79
Payments to Acquire Investments	_	(5,788.26)		(204,029.45)
Net Cash Provided [Used] By Investing Activities	\$	(1,928,450.93)	\$	(24,086,306.77)
et Increase [Decrease] In Cash and Cash Equivalents	\$	(13,766,460.70)	\$	(1,980,923.38)
ash and Cash Equivalents, Beginning of Year destatement	\$	25,671,882.29	\$	27,652,805.67
ash and Cash Equivalents, Beginning of Year, As Restated	\$	25,671,882.29	\$	27,652,805.67
Cash and Cash Equivalents, End of Year [Sch Three]	\$	11,905,421.59	\$	25,671,882.29

#### EXHIBIT V WEST TEXAS A&M UNIVERSITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2019

	_	CURRENT YEAR TOTAL	_	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to				
Net Cash Provided [Used] By Operating Activities	\$		\$	
Operating Income [Loss]		(66,854,822.57)		(68,704,590.38)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities				
Amortization and Depreciation		19,381,377.41		13,519,306.57
Bad Debt Expense		736,381.98		1,130,068.57
Pension Expense OPEB Expense				
Operating Income [Loss] and Cash Flow Categories				
Classification Differences				
Changes In Assets and Liabilities		(4.504.022.60)		(1.650.106.50)
[Increase] Decrease In Receivables [Increase] Decrease In Due From Agencies/Funds		(4,504,033.68)		(1,670,196.79)
[Increase] Decrease In Due From System Members		7,591.10 192,183.06		121,750.74 5,913,565.97
[Increase] Decrease In Inventories		125,762.27		(556,148.32)
[Increase] Decrease In Prepaid Expenses		1,117,992.03		(122,507.54)
[Increase] Decrease In Loans and Contracts		312,137.21		(1,378,989.32)
[Increase] Decrease In Other Assets				
[Increase] Decrease In Deferred Outflows - Pensions [Increase] Decrease In Deferred Outflows - OPEB				
Increase [Decrease] In Payables		(388,430.75)		715,873.27
Increase [Decrease] In Due to Other Agencies/Funds		(===, ====)		,
Increase [Decrease] In Due to System Members		(210,608.05)		1,146,317.93
Increase [Decrease] In Unearned Revenue		(73,489.47)		9,158,558.87
Increase [Decrease] In Deposits Increase [Decrease] In Employees' Compensable Leave		(11,645.76)		(19,091.16)
Increase [Decrease] In OPEB Liability		157,511.65		(147,179.22)
Increase [Decrease] In Pension Liability				
Increase [Decrease] In Self Insured Accrued Liability				
Increase [Decrease] In Other Liabilities				
Increase [Decrease] In Deferred Inflows - Pensions				
Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Asset Retirement Obligations				
Total Adjustments	\$	16,842,729.00	\$	27,811,329.57
•	_		_	
Net Cash Provided [Used] By Operating Activities	\$	(50,012,093.57)	\$	(40,893,260.81)
Non-Cash Transactions				
Donation of Capital Assets	\$	74,512.60	\$	73,135.99
Net Change In Fair Value of Investments		(3,804,537.52)		5,795,288.93
Refunding of Long Term Debt Amortization of Bond Premiums and Discounts				
Borrowing Under Capital Lease Purchase				
Other		64,198,963.05		486,634.52

## SCHEDULE THREE WEST TEXAS A&M UNIVERSITY SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2019

		CURRENT YEAR TOTAL
Cash & Cash Equivalents		
Current Assets Cash On Hand		
Petty Cash Department Working Fund	\$	73,063.54
Total Cash On Hand	\$	73,063.54
Cash In State Treasury		
Fund 0263	\$	3,242,706.89
Total Cash In State Treasury	\$	3,242,706.89
Reimbursements Due From State Treasury Assets Held By System Offices-Current	\$	20,962.36 7,279,889.66
Total Current Cash and Cash Equivalents [Exhibit III]	\$	10,616,622.45
Restricted		
Cash On Hand	•	262 292 24
Cash In Bank	\$	263,383.34
Assets Held By System Offices-Current	\$	1,025,415.80
Total Restricted Cash and Cash Equivalents [Exhibit III]	\$	1,288,799.14
Total Cash & Cash Equivalents [Exhibit V]	\$	11,905,421.59

### SCHEDULE N-2 WEST TEXAS A&M UNIVERSITY NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2019

	BALANCE 9-1-18		ADJUSTMENTS	COMPLETED CIP	
Non-Depreciable/Non-Amortizable Assets					
Land and Land Improvements	\$	3,441,309.76	\$	\$	
Construction In Progress		2,997,275.86			(67,182,499.34)
Other Tangible Capital Assets	_	209,143.66		_	
Total Non-Depreciable/Non-Amortizable Assets	\$	6,647,729.28	\$	\$	(67,182,499.34)
Depreciable Assets					
Buildings	\$	250,458,517.03	\$	\$	61,364,849.26
Infrastructure		30,635,947.28			2,973,843.63
Facilities and Other Improvements		30,850,993.51			2,843,806.45
Furniture and Equipment		20,940,150.60			
Vehicles, Boats and Aircraft		2,900,227.59			
Other Capital Assets	_	9,652,392.29		_	
Total Depreciable Assets at Historical Cost	\$	345,438,228.30	\$	\$	67,182,499.34
Less Accumulated Depreciation for					
Buildings	\$	(125,172,142.01)	\$	\$	
Infrastructure		(15,558,763.54)			
Facilities and Other Improvements		(17,522,768.94)			
Furniture and Equipment		(15,907,555.26)			
Vehicles, Boats and Aircraft		(2,245,650.15)			
Other Capital Assets	_	(8,242,354.78)		_	
Total Accumulated Depreciation	\$	(184,649,234.68)	\$	\$	
Depreciable Assets, Net	\$	160,788,993.62	\$	\$	67,182,499.34
Amortizable Assets - Intangible					
Computer Software	\$	15,748.00	\$	\$	
Total Intangible Assets at Historical Cost	\$	15,748.00	\$	\$	
Less Accumulated Amortization for					
Computer Software	\$	(15,748.00)	\$	\$	
Total Accumulated Amortization	\$	(15,748.00)	\$	\$	
Amortizable Assets,Net	\$		\$	\$	
Capital Assets, Net	\$	167,436,722.90	\$	\$	
-	=			_	

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS		DELETIONS		BALANCE 8-31-19	
\$ 64,185,063.05	\$	\$	4,209,690.39 49,469.10	\$	(2,997,275.86)	\$	3,441,309.76 1,212,254.10 258,612.76
\$ 64,185,063.05	\$	\$	4,259,159.49	\$	(2,997,275.86)	\$	4,912,176.62
\$	\$	\$	996,886.02	\$		\$	312,820,252.31 33,609,790.91
			264,544.25 710,457.97 170,686.70 197,321.39		(1,105,487.33) (241,740.33) (126,289.59)		33,959,344.21 20,545,121.24 2,829,173.96 9,723,424.09
\$	\$	\$	2,339,896.33	\$	(1,473,517.25)	\$	413,487,106.72
\$	\$	\$	(15,271,862.49) (1,146,116.82) (1,675,778.74) (999,172.89) (178,952.17) (109,494.30)	\$	1,054,485.18 182,151.33 15,365.28	\$	(140,444,004.50) (16,704,880.36) (19,198,547.68) (15,852,242.97) (2,242,450.99) (8,336,483.80)
\$	\$	\$	(19,381,377.41)	\$	1,252,001.79	\$	(202,778,610.30)
\$	\$	\$	(17,041,481.08)	\$	(221,515.46)	\$	210,708,496.42
\$	\$	\$		\$		\$	15,748.00
\$	\$	\$		\$		\$	15,748.00
\$	\$	\$		\$		\$	(15,748.00)
\$	\$	\$		\$		\$	(15,748.00)
\$	\$	\$		\$		\$	
\$ 64,185,063.05	\$	\$	(12,782,321.59)	\$	(3,218,791.32)	\$	215,620,673.04