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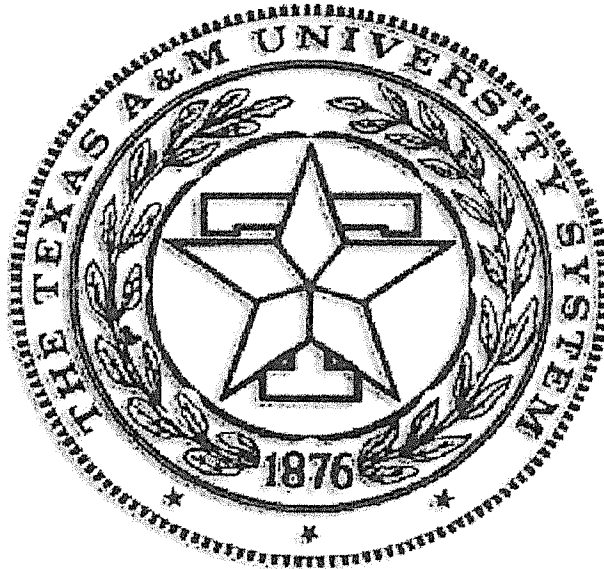
FINANCIAL REPORT

OF

TEXAS A&M UNIVERSITY SYSTEM OFFICES

FOR THE YEAR ENDED AUGUST 31, 2013

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2012



JOHN SHARP, CHANCELLOR

BILLY HAMILTON, EXECUTIVE VICE CHANCELLOR AND CHIEF FINANCIAL OFFICER

COLLEGE STATION, TEXAS

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TEXAS A&M SYSTEM OFFICES

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TEXAS A&M UNIVERSITY SYSTEM OFFICES
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EXHIBIT III
TEXAS A&M UNIVERSITY SYSTEM OFFICES
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	616,738,037.61	783,685,841.81
Securities Lending Collateral		
Investments		
Derivative Instruments	1,041,606.85	(995,896.09)
Hedging Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	92,374,785.10	253,548,348.04
Investments		
Legislative Appropriations	95,400.21	289,676.20
Receivables, Net		
Federal	9,633,911.76	1,121,500.94
Other Intergovernmental		
Interest and Dividends	6,210,889.36	6,463,063.04
Pledges	519,600.00	259,800.00
Self-Insured Health and Dental	21,875,180.41	18,667,261.66
Student		
Investment Trades	42,967,601.13	160,396,351.24
Accounts	7,196,034.31	6,106,336.82
Other	1,028,428.70	1,040,631.26
Due From Other Agencies	992,680.72	1,779,244.20
Due From Other Members	35,662,136.05	35,040,810.10
Due From Other Funds		
Consumable Inventories	14,783.75	16,210.58
Merchandise Inventories		
Loans and Contracts		
Interfund Receivable	23,160,000.00	22,390,000.00
Other Current Assets	1,024,334.00	904,330.50
	<u> </u>	<u> </u>
Total Current Assets	\$ 860,535,409.96	\$ 1,290,713,510.30
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 6,323,067.49	\$ 2,042,554.09
Assets Held By System Offices		
Investments		
Loans, Contracts and Other		
Pledges Receivable	519,600.00	779,400.00
Loans and Contracts		
Assets Held By System Offices	221,550,852.70	197,517,641.34
Investments	2,966,017,753.75	2,502,713,229.14
Derivative Instruments		
Hedging Derivative Instruments		
Interfund Receivable	709,159,493.83	734,789,840.87
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	1,355,862.00	
Construction In Progress	195,965,451.35	300,040,184.07
Other Tangible Capital Assets	230,000.25	230,000.25
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements		
Infrastructure		
Facilities and Other Improvements		
Furniture and Equipment	1,071,842.27	1,363,329.23
Vehicles, Boats, and Aircraft	9,417,444.09	9,397,638.43
Other Capital Assets	57,019.85	84,522.47
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	1,424,019.57	1,424,019.57
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(9,454,702.46)	(9,225,864.47)
Assets Held In Trust		
Other Non-Current Assets		
	<u> </u>	<u> </u>
Total Non-Current Assets	\$ 4,103,637,704.69	\$ 3,741,156,494.99
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$ 2,244,010.00
Government Acquisition [Note 29]		
	<u> </u>	<u> </u>
Total Deferred Outflows of Resources	\$	\$ 2,244,010.00
	<u> </u>	<u> </u>
Total Assets and Deferred Outflows	\$ 4,964,173,114.65	\$ 5,034,114,015.29

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EXHIBIT III
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2013

	<u>CURRENT YEAR TOTAL</u>	<u>PRIOR YEAR TOTAL</u>
Liabilities		
Current Liabilities		
Payables		
Accounts	\$ 11,539,872.50	\$ 8,996,145.73
Payroll	2,093,488.58	2,813,111.85
Investment Trades	53,064,711.62	87,549,602.36
Self-Insured Health and Dental	28,331,712.32	23,564,888.32
Other	1,389,970.12	1,385,312.80
Interfund Payable		
Due to Other Agencies		
Due to Other Funds		
Due to Other Members	151,376,469.04	106,837,310.61
Funds Held for Investment	3,392,740,832.51	3,231,201,303.78
Hedging Derivative Instruments		2,244,010.00
Unearned Revenue	528,997.36	477,834.05
Employees' Compensable Leave	226,149.00	171,969.00
Claims and Judgments	2,249,000.00	2,311,000.00
Notes and Loans Payable	728,333.34	8,008,333.34
Bonds Payable	135,355,610.02	119,748,150.81
Capital Lease Obligations		
Liabilities Payable From Restricted Assets	16,103,915.67	18,481,329.20
Funds Held for Others	2,827,051.67	2,267,604.75
Obligations/Securities Lending		
Other Current Liabilities	60,000.00	60,128.40
Total Current Liabilities	<u>\$ 3,798,616,113.75</u>	<u>\$ 3,616,118,035.00</u>
Non-Current Liabilities		
Interfund Payable	\$	\$
Employees' Compensable Leave	1,807,955.00	2,409,580.99
Other Post Employment Benefits	719,224,595.00	603,878,029.00
Claims and Judgments	6,015,000.00	4,257,000.00
Notes and Loans Payable	14,596,666.64	195,324,999.98
Bonds Payable	2,358,406,144.93	2,222,470,027.95
Hedging Derivative Instruments		
Assets Held In Trust		
Liabilities Payable From Restricted Assets	1,410,706.82	2,376,072.07
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	8,060,000.00	345,000.00
Total Non-Current Liabilities	<u>\$ 3,109,521,068.39</u>	<u>\$ 3,031,060,709.99</u>
Total Liabilities	<u>\$ 6,908,137,182.14</u>	<u>\$ 6,647,178,744.99</u>
Net Position		
Net Investment In Capital Assets	\$ (2,215,119,854.96)	\$ (2,010,991,728.79)
Restricted for		
Debt Service		
Capital Projects	(47,720,088.63)	(6,885,168.87)
Education	1,719,648.48	3,671,129.46
Endowment and Permanent Funds		
Nonexpendable		
Expendable	47,090.78	44,844.92
Unrestricted	317,109,136.84	401,096,193.58
Total Net Position [Exhibit IV]	<u>\$ (1,943,964,067.49)</u>	<u>\$ (1,613,064,729.70)</u>
Total Liabilities and Net Position	<u>\$ 4,964,173,114.65</u>	<u>\$ 5,034,114,015.29</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Sales of Goods and Services		
Tuition and Fees-Pledged	\$	\$
Discounts and Allowances		
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics		
Net Professional Fees	278,906.10	
Net Auxiliary Enterprises		
Net Other Sales of Goods and Services	1,386,133.77	6,714,591.99
Discounts and Allowances-Sales		
Total Sales of Goods and Services	\$ 1,665,039.87	\$ 6,714,591.99
Interest Revenue		
Federal Revenue - Operating	16,948,402.59	6,426,122.09
Federal Pass Through Revenue	138,553.44	586,295.68
State Grant Revenue		
State Pass Through Revenue		617,655.55
Other Grants and Contracts - Operating	576,891.92	74,535.67
Other Operating Revenue	359,849.69	72,002.92
Total Operating Revenues	\$ 19,688,737.51	\$ 14,491,203.90
Operating Expenses		
Instruction	\$ 52,022.25	\$ 416,499.34
Research	8,213,264.31	1,802,453.97
Public Service	599,076.10	42,715.83
Hospitals and Clinics		
Academic Support		
Student Services		
Institutional Support	151,069,898.20	156,750,682.18
Operation & Maintenance of Plant	4,292.46	399,044.48
Scholarships & Fellowships	774,310.00	774,424.50
Auxiliary		
Depreciation/Amortization	396,032.91	420,849.19
Total Operating Expenses [Schedule IV-1]	\$ 161,108,896.23	\$ 160,606,669.49
Total Operating Income [Loss]	\$ (141,420,158.72)	\$ (146,115,465.59)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 2,415,181.31	\$ 2,380,767.97
Federal Revenue Non-Operating		
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	261,628.30	1,465,456.79
Land Income	1,598,216.65	2,263,200.96
Investment Income	24,007,200.48	10,977,964.06
Loan Premium/Fees On Securities Lending		
Investing Activities Expense	(241,427.80)	(199,875.34)
Interest Expense and Fiscal Charges	(101,487,190.27)	(106,049,372.38)
Borrower Rebates and Agent Fees	(1,987,357.49)	(2,185,240.66)
Gain [Loss] On Sale or Disposal of Capital Assets	1,447.02	(2,222.05)
Net Increase [Decrease] In Fair Value	69,103,493.93	30,830,488.29
Settlement of Claims	(115,240.00)	
Other Nonoperating Revenues	57,125.52	5,774,400.15
Other Nonoperating [Expenses]	(6,069,099.39)	(8,513,792.56)
Total Nonoperating Revenues [Expenses]	\$ (12,456,021.74)	\$ (63,258,224.77)
Income [Loss] Before Other Revenues and Transfers	\$ (153,876,180.46)	\$ (209,373,690.36)

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EXHIBIT IV
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$	\$ 58,758.34
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments		7,283.33
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	223,351,040.10	312,584,278.95
Mandatory Transfers From Other Members	109,374,356.50	103,223,111.56
Nonmandatory Transfers From Other Members	39,833,029.87	35,897,244.89
Nonmandatory Transfers From Members/Agencies-Cap Assets	10,870.50	3,231,769.59
Transfers Out		
Transfers to Other State Agencies	(24,860,347.04)	
Mandatory Transfers to Other Members		
Nonmandatory Transfers to Other Members	(222,574,709.39)	(189,835,905.72)
Nonmandatory Transfers to Members/Agencies - Cap Assets	(368,119,889.09)	(608,910,723.56)
Legislative Transfers - In	65,962,491.22	66,432,968.26
Legislative Transfers - Out		
Legislative Appropriations Lapsed		
Total Other Revenues and Transfers	<u>\$ (177,023,157.33)</u>	<u>\$ (277,311,214.36)</u>
Change In Net Position	<u>\$ (330,899,337.79)</u>	<u>\$ (486,684,904.72)</u>
Net Position, Beginning of Year	\$ (1,613,064,729.70)	\$ (1,127,639,152.22)
Restatement		1,259,327.24
Net Position, Beginning of Year, Restated	<u>\$ (1,613,064,729.70)</u>	<u>\$ (1,126,379,824.98)</u>
Net Position, End of Year	<u>\$ (1,943,964,067.49)</u>	<u>\$ (1,613,064,729.70)</u>

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2013

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold					
Salaries & Wages	(196.39)	1,468,518.13	119,375.02		
Payroll Related Costs	2.33	296,976.20	17,511.30		
Professional Fees & Services	4,065.74	46,781.16	32,200.00		
Travel	19,223.03	17,399.90	19,763.85		
Materials & Supplies	20,814.93	344,159.03	229.03		
Communication & Utilities		522.23			
Repairs & Maintenance		244.41			
Rentals & Leases		32,042.98			
Printing & Reproduction		2,507.15	2,464.00		
Federal Pass-Through		2,672,506.90			
State Pass-Through			406,875.00		
Depreciation & Amortization					
Bad Debt Expense					
Interest		5.99			
Scholarships					
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	8,112.61	3,331,600.23	657.90		
Total Operating Expenses	\$ 52,022.25	\$ 8,213,264.31	\$ 599,076.10	\$	\$

NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$
	11,201,545.19					12,789,241.95	13,762,531.04
	2,350,130.69					2,664,620.52	3,487,926.92
	4,201,143.91					4,284,190.81	3,844,566.38
	370,641.11					427,027.89	192,362.50
	329,675.54	(91,940.74)				602,937.79	1,007,385.67
	1,241,119.59					1,241,641.82	856,265.77
	300,411.49	91,485.91				392,141.81	274,426.86
	1,076,008.21					1,108,051.19	741,485.90
	76,615.42					81,586.57	89,427.19
	135,893.44					2,808,400.34	416,850.18
	9,981.92		770,710.00			1,187,566.92	916,192.18
					396,032.91	396,032.91	420,849.19
	830.02	122.21				958.22	6,563.87
			3,600.00			3,600.00	255,739.00
	13,751,166.63					13,751,166.63	5,295,279.26
	115,346,566.00					115,346,566.00	127,068,540.00
	678,169.04	4,625.08				4,023,164.86	1,970,277.58
<u>\$</u>	<u>\$ 151,069,898.20</u>	<u>\$ 4,292.46</u>	<u>\$ 774,310.00</u>	<u>\$</u>	<u>\$ 396,032.91</u>	<u>\$ 161,108,896.23</u>	<u>\$ 160,606,669.49</u>

[Exhibit IV]

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EXHIBIT V
TEXAS A&M UNIVERSITY SYSTEM OFFICES
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees		
Proceeds Received From Customers	1,886,184.67	2,282,679.22
Proceeds From Sponsored Programs	13,691,212.92	8,034,380.22
Proceeds From Auxiliary Enterprises		
Proceeds From Loan Programs		
Proceeds From Other Revenues	359,721.29	4,581,881.32
Payments to Suppliers for Goods and Services	(7,318,897.76)	(3,889,792.72)
Payments to Employees - Salaries	(13,361,871.46)	(13,346,179.24)
Payments to Employees - Benefits	(3,359,060.27)	(3,318,995.61)
Payments for Loans Provided		
Payments for Other Expenses	(13,291,412.64)	(3,895,819.49)
Net Cash Provided [Used] By Operating Activities	\$ (21,394,123.25)	\$ (9,551,846.30)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 2,609,457.30	\$ 2,162,904.60
Proceeds From Gifts	261,628.30	426,256.79
Proceeds From Endowments		7,283.33
Proceeds - Transfers From Other Funds	223,726,921.89	199,392,029.09
Proceeds From Other Grant Revenue		
Proceeds From Contributed Capital		
Proceeds From Other Revenues	1,629,996.64	7,524,097.94
Payments of Interest		
Payments - Transfers to Other Funds		
Payments for Grant Disbursements		
Payments for Other Uses	(5,363,173.99)	(2,362,145.07)
Other Noncapital Transfers From/To System	(141,993,271.84)	(159,346,865.40)
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 80,871,558.30	\$ 47,803,561.28
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Capital Debt Issuance	476,105,303.19	691,494,027.75
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Financing Activities		
Payments for Additions to Capital Assets	(268,646,209.11)	(308,781,203.36)
Payments of Principal On Debt	(512,570,060.34)	(475,006,890.99)
Payments for Capital Leases		
Payments for Interest On Capital Related Debt	(101,487,190.27)	(106,049,372.38)
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance	(2,037,068.41)	(2,182,541.36)
Transfer of Capital Debt Proceeds From System [Nonmandatory]	(25,213,856.26)	(34,165,742.18)
Intrasystem Transfers for Capital Debt [Mandatory]	175,336,847.72	169,656,079.82
Intrasystem Transfers for Construction Proceeds [Non-Mand]	26,995,354.11	26,285,590.96
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (231,516,879.37)	\$ (38,750,051.74)
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$ 3,258,925,420.10	\$ 1,602,144,072.51
Sales and Purchases of Investments Held By System	26,435,746.30	275,986,132.73
Proceeds From Interest and Investment Income	23,765,564.90	10,821,122.28
Payments to Acquire Investments	(3,465,208,654.12)	(1,720,598,980.68)
Net Cash Provided [Used] By Investing Activities	\$ (156,081,922.82)	\$ 168,352,346.84
Increase [Decrease] In Cash and Cash Equivalents	\$ (328,121,367.14)	\$ 167,854,010.08
Cash and Cash Equivalents, Beginning of Year	\$ 1,037,234,189.85	\$ 869,380,179.77
Restatement		
Restated Beginning Cash and Cash Equivalents	\$ 1,037,234,189.85	\$ 869,380,179.77
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 709,112,822.71	\$ 1,037,234,189.85

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EXHIBIT V
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(141,420,158.72)	(146,115,465.59)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	396,032.91	420,849.19
Bad Debt Expense		
Operating Income and Expense Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	(12,756,295.62)	531,663.99
Due From Other Agencies/Funds	410,681.69	(226,077.63)
Due From System Members	174,262.55	(102,946.19)
Inventory	1,426.83	2,448.26
Deferred Charges		
Prepaid Expenses	(120,003.50)	(210,074.00)
Loans and Contracts		
Other Assets		
Payables	1,867,941.76	1,721,059.80
Due to Other Agencies/Funds		
Due to System Members	1,213,664.40	414,597.13
Unearned Revenue	76,508.84	67,915.33
Deposits	(128.40)	128.40
Compensated Absence Liability	(547,445.99)	304,361.04
Other Post Employment Benefits Liability	115,346,566.00	127,068,540.00
Self Insured Accrued Liability	6,462,824.00	6,571,153.97
Other Liabilities	7,500,000.00	
Total Adjustments	<u>\$ 120,026,035.47</u>	<u>\$ 136,563,619.29</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (21,394,123.25)</u>	<u>\$ (9,551,846.30)</u>
Non-Cash Transactions		
Nonmonetary Gifts, Including Capital Assets	\$	\$
Net Change In Fair Value of Investments	501,113.72	1,686,393.33
Gain/Loss On Sale or Disposal of Capital Assets		(2,229.74)
Refunding of Long Term Debt	344,385,000.00	301,730,000.00
Amortization of Bond Premiums and Discounts	8,538,150.81	6,718,087.55
Other	(368,109,018.59)	(605,678,953.97)

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SCHEDULE 2A
 SYSTEM ADMINISTRATIVE AND GENERAL OFFICES
 SCHEDULE OF MISCELLANEOUS BOND INFORMATION
 For the Year Ended August 31, 2013

DESCRIPTION	BONDS ISSUED TO DATE	RANGE OF INTEREST RATES	M A T U R I T I E S		
			FIRST YEAR	LAST YEAR	FIRST CALL DATE
Revenue Bonds - Self Supporting					
Permanent University Fund Bonds, Series 1998 Revenue Bonds	\$ 92,520,000.00	3.55 - 5.5%	7/1/1999	7/1/2028	7/1/2008 (1) (2)
Permanent University Fund Refunding Bonds, Series 2003 Revenue Bonds	102,645,000.00	5.25%	7/1/2012	7/1/2018	7/1/2013 (1)
Permanent University Fund Bonds, Series 2006 Revenue Bonds	165,940,000.00	4.5 - 5.0%	7/1/2007	7/1/2036	7/1/2016 (1)
Permanent University Fund Bonds, Series 2009AB Revenue Bonds	218,895,000.00	2.5 - 5.5%	7/1/2010	7/1/2034	7/1/2019 (1) (2)
Permanent University Fund Bonds, Series 2011 Revenue Bonds	87,145,000.00	2.0 - 5.0%	7/1/2012	7/1/2031	7/1/2021 (1)
Permanent University Fund Bonds, Series 2012A Revenue Bonds	70,680,000.00	4.0 - 5.0%	7/1/2013	7/1/2024	7/1/2022 (1)
Permanent University Fund Bonds, Taxable Series 2012B Revenue Bonds	125,750,000.00	0.579 - 3.575%	7/1/2013	7/1/2032	Make Whole (2) (3)
Revenue Financing System Bonds, Series 2002 Revenue Bonds	86,935,000.00	1.5 - 4.9%	5/15/2003	5/15/2014	5/15/2012 (1)
Tuition Revenue Bonds	6,900,000.00				
Revenue Financing System Bonds, Series 2003A Tuition Revenue Bonds	117,135,000.00	4.0 - 5.25%	5/15/2006	5/15/2022	5/15/2013 (1)
Revenue Financing System Refunding Bonds, Series 2003B Revenue Bonds	117,140,000.00	2.0 - 5.25%	5/15/2004	5/15/2016	5/15/2013 (1)
Revenue Financing System Bonds, Series 2005A Tuition Revenue Bonds	148,895,000.00	4.0 - 5.25%	5/15/2006	5/15/2025	5/15/2015 (1)
Revenue Financing System Bonds, Series 2005B Revenue Bonds	275,755,000.00	4.0 - 5.25%	5/15/2006	5/15/2029	5/15/2015 (1) (2)
Revenue Financing System Bonds, Series 2008 Revenue Bonds	164,900,000.00	4.5 - 5.0%	5/15/2008	5/15/2037	5/15/2018 (1) (2)
Tuition Revenue Bonds	4,615,000.00			5/15/2027	
Revenue Financing System Bonds, Series 2009A Tuition Revenue Bonds	251,735,000.00	3.0 - 5.0%	5/15/2010	5/15/2029	5/15/2019 (1)
Revenue Financing System Bonds, Series 2009B Revenue Bonds	78,085,000.00	2.25 - 5.0%	5/15/2010	5/15/2039	5/15/2019 (1) (2)
Revenue Financing System Bonds, Series 2009C Tuition Revenue Bonds	54,240,000.00	2.0 - 5.0%	5/15/2010	5/15/2029	11/15/2019 (1)
Revenue Financing System Bonds, Series 2009D Revenue Bonds	320,760,000.00	4.0 - 5.0%	5/15/2011	5/15/2040	11/15/2019 (1) (2)
Revenue Financing System Bonds, Series 2010A Tuition Revenue Bonds	95,065,000.00	1.5 - 5.0%	8/2/2010	5/15/2029	5/15/2020 (1)
Revenue Financing System Bonds, Series 2010B Revenue Bonds	146,120,000.00	3.0 - 5.0%	5/15/2011	5/15/2039	5/15/2020 (1) (2)
Revenue Financing System Bonds, Series 2011A Revenue Bonds	16,605,000.00	2.5 - 4.0%	5/15/2011	5/15/2021	5/15/2020 (1)
Tuition Revenue Bonds	5,730,000.00			5/15/2017	
Revenue Financing System Bonds, Series 2011B Revenue Bonds	105,365,000.00	3.0 - 5.5%	5/15/2012	5/15/2041	5/15/2020 (1) (2)
Revenue Financing System Bonds, Series 2013A Tuition Revenue Bonds	40,955,000.00	2.0 - 5.0%	5/15/2014	5/15/2022	5/15/2022
Revenue Financing System Bonds, Series 2013B Revenue Bonds	265,405,000.00	3.0 - 5.0%	5/15/2014	5/15/2043	5/15/2023 (1) (2)
	<u>\$ 3,165,915,000.00</u>				

(1) Option for Partial Redemption

(2) Mandatory Redemption Required

(3) Subject to redemption prior to maturity on any business day at the "Make Whole Redemption Price"

UNAUDITED

SCHEDULE 2B
 SYSTEM ADMINISTRATIVE AND GENERAL OFFICES
 SCHEDULE OF CHANGES IN BONDED INDEBTEDNESS
 For the Year Ended August 31, 2013

DESCRIPTION	BONDS OUTSTANDING SEPT 1, 2012	BONDS ISSUED OR CONVERTED	BONDS MATURED OR RETIRED	BONDS REFUNDED	BONDS OUTSTANDING AUG. 31, 2013	AMOUNTS DUE WITHIN ONE YEAR
Revenue Bonds - Self Supporting						
Permanent University Fund Bonds, Series 1998 Revenue Bonds	\$ 28,795,000.00	\$	\$	\$	\$ 28,795,000.00	\$ -
Permanent University Fund Refunding Bonds, Series 2003 Revenue Bonds	90,135,000.00		13,170,000.00		76,965,000.00	13,860,000.00
Permanent University Fund Bonds, Series 2006 Revenue Bonds	117,100,000.00		1,180,000.00		115,920,000.00	1,230,000.00
Permanent University Fund Bonds, Series 2009AB Revenue Bonds	212,945,000.00		85,000.00		212,860,000.00	630,000.00
Permanent University Fund Bonds, Series 2011 Revenue Bonds	84,890,000.00		2,515,000.00		82,375,000.00	2,045,000.00
Permanent University Fund Bonds, Series 2012A Revenue Bonds	70,680,000.00				70,680,000.00	-
Permanent University Fund Bonds, Taxable Series 2012B Revenue Bonds	125,750,000.00		5,440,000.00		120,310,000.00	5,395,000.00
Revenue Financing System Bonds, Series 2002 Revenue Bonds	7,824,599.00		3,835,480.00	3,989,119.00	-	
Tuition Revenue Bonds	855,401.00		419,520.00	435,881.00	-	
Revenue Financing System Bonds, Series 2003A Tuition Revenue Bonds	51,865,000.00		6,355,000.00	45,510,000.00	-	
Revenue Financing System Refunding Bonds, Series 2003B Revenue Bonds	40,005,000.00		13,230,000.00	26,775,000.00	-	
Revenue Financing System Bonds, Series 2005A Tuition Revenue Bonds	105,020,000.00		10,845,000.00		94,175,000.00	11,385,000.00
Revenue Financing System Bonds, Series 2005B Revenue Bonds	191,045,000.00		13,240,000.00		177,805,000.00	13,890,000.00
Revenue Financing System Bonds, Series 2008 Revenue Bonds	129,950,000.00		8,290,000.00		121,660,000.00	8,720,000.00
Tuition Revenue Bonds	3,895,000.00		180,000.00		3,715,000.00	190,000.00
Revenue Financing System Bonds, Series 2009A Tuition Revenue Bonds	214,630,000.00		8,425,000.00		206,205,000.00	8,850,000.00
Revenue Financing System Bonds, Series 2009B Revenue Bonds	71,255,000.00		2,555,000.00		68,700,000.00	2,650,000.00
Revenue Financing System Bonds, Series 2009C Tuition Revenue Bonds	40,305,000.00		1,670,000.00		38,635,000.00	1,725,000.00
Revenue Financing System Bonds, Series 2009D Revenue Bonds	301,485,000.00		10,325,000.00		291,160,000.00	10,835,000.00
Revenue Financing System Bonds, Series 2010A Tuition Revenue Bonds	86,880,000.00		2,330,000.00		84,550,000.00	2,420,000.00
Revenue Financing System Bonds, Series 2010B Revenue Bonds	143,085,000.00		2,545,000.00		140,540,000.00	2,635,000.00
Revenue Financing System Bonds, Series 2011A Revenue Bonds	14,805,000.00		1,455,000.00		13,350,000.00	1,495,000.00
Tuition Revenue Bonds	4,515,000.00		1,180,000.00		3,335,000.00	1,230,000.00
Revenue Financing System Bonds, Series 2011B Revenue Bonds	103,485,000.00		1,940,000.00		101,545,000.00	2,035,000.00
Revenue Financing System Bonds, Series 2013A Tuition Revenue Bonds	-	40,955,000.00			40,955,000.00	7,150,000.00
Revenue Financing System Bonds, Series 2013B Revenue Bonds	-	265,405,000.00			265,405,000.00	23,915,000.00
		[a]				
	<u>\$ 2,241,200,000.00</u>	<u>\$ 306,360,000.00</u>	<u>\$ 111,210,000.00</u>	<u>\$ 76,710,000.00</u>	<u>\$ 2,359,640,000.00</u>	<u>\$ 122,285,000.00</u>
			(Schedule 2D)	(Schedule 2D)	(Schedule 2C)	(Schedule 2C)

UNAUDITED

SCHEDULE 2B - Concluded
 SYSTEM ADMINISTRATIVE AND GENERAL OFFICES
 SCHEDULE OF CHANGES IN BONDED INDEBTEDNESS
 For the Year Ended August 31, 2013

	UNAMORTIZED PREMIUM	UNAMORTIZED DISCOUNT	GAIN/(LOSS) ON REFUNDING	NET BONDS OUTSTANDING AUG. 31, 2013	AMOUNTS DUE WITHIN ONE YEAR
Revenue Bonds - Self Supporting	<u>\$ 134,121,754.95</u>	<u>\$</u>	<u>\$</u>	<u>\$ 2,493,761,754.95</u> [b] (Exhibit III)	<u>\$ 135,355,610.02</u>
[a] Bonds Issued or Converted					
Bond Issuance					
Revenue Financing System Bonds, Series 2013A	40,955,000.00				
Revenue Financing System Bonds, Series 2013B	265,405,000.00				
Total, Bonds Issued or Converted	<u>\$ 306,360,000.00</u>				
[b] Current Bonds Payable				\$ 135,355,610.02	
NonCurrent Bonds Payable				2,358,406,144.93	
Bonds Payable per Exhibit III				<u>\$ 2,493,761,754.95</u>	

UNAUDITED

SCHEDULE 2C
 SYSTEM ADMINISTRATIVE AND GENERAL OFFICES
 SCHEDULE OF DEBT SERVICE REQUIREMENTS
 For the Year Ended August 31, 2013

DESCRIPTION	YEAR ENDING AUGUST 31,				
	2014	2015	2016	2017	2018
Revenue Bonds - Self Supporting					
Permanent University Fund Bonds, Series 1998					
Revenue Bonds	Principal	\$	\$	\$	\$
	Interest	1,583,725.00	1,583,725.00	1,583,725.00	1,583,725.00
Permanent University Fund Refunding Bonds, Series 2003					
Revenue Bonds	Principal	13,860,000.00	14,585,000.00	15,360,000.00	16,160,000.00
	Interest	4,040,662.50	3,313,012.50	2,547,300.00	1,740,900.00
Permanent University Fund Bonds, Series 2006					
Revenue Bonds	Principal	1,230,000.00	1,290,000.00	1,345,000.00	1,410,000.00
	Interest	5,728,900.00	5,673,550.00	5,615,500.00	5,554,975.00
Permanent University Fund Bonds, Series 2009AB					
Revenue Bonds	Principal	630,000.00	650,000.00	670,000.00	690,000.00
	Interest	10,653,156.28	10,634,256.28	10,614,756.28	10,592,981.28
Permanent University Fund Bonds, Series 2011					
Revenue Bonds	Principal	2,045,000.00	2,085,000.00	2,145,000.00	1,720,000.00
	Interest	3,721,150.00	3,680,250.00	3,617,700.00	3,553,350.00
Permanent University Fund Bonds, Series 2012A					
Revenue Bonds	Principal	0.00	0.00	0.00	0.00
	Interest	3,511,500.00	3,511,500.00	3,511,500.00	3,511,500.00
Permanent University Fund Bonds, Taxable Series 2012B					
Revenue Bonds	Principal	5,395,000.00	5,420,000.00	5,465,000.00	5,545,000.00
	Interest	3,078,525.80	3,047,288.76	3,005,229.56	2,937,518.20
Revenue Financing System Bonds, Series 2005A					
Tuition Revenue Bonds	Principal	11,385,000.00	11,550,000.00	11,465,000.00	10,990,000.00
	Interest	4,465,993.76	3,896,743.78	3,319,243.74	2,745,993.76
Revenue Financing System Bonds, Series 2005B					
Revenue Bonds	Principal	13,890,000.00	14,580,000.00	14,875,000.00	15,615,000.00
	Interest	8,213,406.26	7,518,906.28	6,789,906.28	6,046,156.28
Revenue Financing System Bonds, Series 2008					
Revenue Bonds	Principal	8,720,000.00	8,220,000.00	8,420,000.00	8,840,000.00
	Interest	5,994,700.00	5,558,700.00	5,147,700.00	4,726,700.00
Tuition Revenue Bonds	Principal	190,000.00	200,000.00	210,000.00	220,000.00
	Interest	183,975.00	174,475.00	164,475.00	153,975.00
Revenue Financing System Bonds, Series 2009A					
Tuition Revenue Bonds	Principal	8,850,000.00	9,255,000.00	9,720,000.00	10,145,000.00
	Interest	10,099,200.00	9,693,700.00	9,230,950.00	8,801,950.00
Revenue Financing System Bonds, Series 2009B					
Revenue Bonds	Principal	2,650,000.00	2,715,000.00	2,790,000.00	2,875,000.00
	Interest	3,121,625.00	3,062,000.00	2,980,550.00	2,896,850.00
Revenue Financing System Bonds, Series 2009C					
Tuition Revenue Bonds	Principal	1,725,000.00	1,775,000.00	1,850,000.00	1,915,000.00
	Interest	1,811,475.00	1,759,725.00	1,688,725.00	1,614,725.00
Revenue Financing System Bonds, Series 2009D					
Revenue Bonds	Principal	10,835,000.00	10,905,000.00	10,050,000.00	10,450,000.00
	Interest	14,382,037.50	13,840,287.50	13,295,037.50	12,893,037.50
Revenue Financing System Bonds, Series 2010A					
Tuition Revenue Bonds	Principal	2,420,000.00	6,480,000.00	6,735,000.00	7,005,000.00
	Interest	3,951,775.00	3,854,975.00	3,595,775.00	3,326,375.00
Revenue Financing System Bonds, Series 2010B					
Revenue Bonds	Principal	2,635,000.00	12,980,000.00	13,660,000.00	7,195,000.00
	Interest	7,000,650.00	6,895,250.00	6,246,250.00	5,563,250.00
Revenue Financing System Bonds, Series 2011A					
Revenue Bonds	Principal	1,495,000.00	1,555,000.00	1,620,000.00	1,685,000.00
	Interest	494,362.50	434,562.50	372,362.50	307,562.50

UNAUDITED

SCHEDULE 2C
 SYSTEM ADMINISTRATIVE AND GENERAL OFFICES
 SCHEDULE OF DEBT SERVICE REQUIREMENTS
 For the Year Ended August 31, 2013

DESCRIPTION		2019-2023	2024-2028	2029-2033	2034-2038	2039-2043	TOTAL REQUIREMENTS
Revenue Bonds - Self Supporting							
Permanent University Fund Bonds, Series 1998							
Revenue Bonds	Principal	\$ 12,480,000.00	\$ 16,315,000.00	\$	\$	\$	\$ 28,795,000.00
	Interest	6,619,250.00	2,787,400.00				17,325,275.00
Permanent University Fund Refunding Bonds, Series 2003							
Revenue Bonds	Principal						76,965,000.00
	Interest						12,534,375.00
Permanent University Fund Refunding Bonds, Series 2006							
Revenue Bonds	Principal		29,170,000.00	50,000,000.00	30,000,000.00		115,920,000.00
	Interest	27,125,750.00	25,100,300.00	15,000,000.00	3,000,000.00		98,290,500.00
Permanent University Fund Series 2009AB							
Revenue Bonds	Principal	29,505,000.00	67,775,000.00	97,420,000.00	14,805,000.00		212,860,000.00
	Interest	49,874,681.40	39,727,112.50	18,330,425.00	740,250.00		161,736,450.30
Permanent University Fund Bonds, Series 2011							
Revenue Bonds	Principal	20,165,000.00	28,845,000.00	23,590,000.00			82,375,000.00
	Interest	15,822,350.00	10,457,750.00	2,387,000.00			46,741,300.00
Permanent University Fund Bonds, Series 2012A							
Revenue Bonds	Principal	57,455,000.00	13,225,000.00				70,680,000.00
	Interest	12,195,750.00	661,250.00				30,414,500.00
Permanent University Fund Bonds, Taxable Series 2012B							
Revenue Bonds	Principal	29,845,000.00	33,490,000.00	29,525,000.00			120,310,000.00
	Interest	12,538,135.00	8,458,284.60	2,685,182.52			38,607,890.10
Revenue Financing System Bonds, Series 2005A							
Tuition Revenue Bonds	Principal	29,695,000.00	13,825,000.00				94,175,000.00
	Interest	7,488,568.78	1,045,249.98				25,130,812.56
Revenue Financing System Bonds, Series 2005B							
Revenue Bonds	Principal	63,980,000.00	35,245,000.00	5,140,000.00			177,805,000.00
	Interest	17,466,868.86	5,414,312.50	224,875.00			56,900,800.24
Revenue Financing System Bonds, Series 2008							
Revenue Bonds	Principal	36,975,000.00	30,950,000.00	6,095,000.00	5,985,000.00		121,660,000.00
	Interest	15,835,250.00	6,747,975.00	2,242,237.50	688,050.00		51,226,012.50
Tuition Revenue Bonds							
	Principal	1,335,000.00	1,330,000.00				3,715,000.00
	Interest	530,625.00	162,900.00				1,513,400.00
Revenue Financing System Bonds, Series 2009A							
Tuition Revenue Bonds	Principal	61,385,000.00	78,150,000.00	18,045,000.00			206,205,000.00
	Interest	33,350,700.00	16,583,750.00	902,250.00			96,957,200.00
Revenue Financing System Bonds, Series 2009B							
Revenue Bonds	Principal	14,830,000.00	18,900,000.00	10,180,000.00	9,050,000.00	2,090,000.00	68,700,000.00
	Interest	12,322,450.00	8,257,000.00	4,037,750.00	1,923,750.00	104,500.00	41,517,075.00
Revenue Financing System Bonds, Series 2009C							
Tuition Revenue Bonds	Principal	11,425,000.00	14,575,000.00	3,370,000.00			38,635,000.00
	Interest	6,244,125.00	3,100,500.00	168,500.00			17,925,900.00
Revenue Financing System Bonds, Series 2009D							
Revenue Bonds	Principal	63,305,000.00	76,995,000.00	58,530,000.00	29,800,000.00	9,325,000.00	291,160,000.00
	Interest	53,404,500.00	36,163,250.00	17,120,000.00	6,145,750.00	705,000.00	180,337,400.00
Revenue Financing System Bonds, Series 2010A							
Tuition Revenue Bonds	Principal	29,470,000.00	20,830,000.00	4,800,000.00			84,550,000.00
	Interest	10,015,625.00	4,223,000.00	204,000.00			32,173,450.00
Revenue Financing System Bonds, Series 2010B							
Revenue Bonds	Principal	35,585,000.00	18,070,000.00	18,265,000.00	19,980,000.00	4,610,000.00	140,540,000.00
	Interest	20,147,000.00	13,482,750.00	8,769,000.00	4,246,000.00	230,500.00	77,784,150.00
Revenue Financing System Bonds, Series 2011A							
Revenue Bonds	Principal	5,315,000.00					13,350,000.00
	Interest	357,725.00					2,206,737.50

UNAUDITED

SCHEDULE 2C
 SYSTEM ADMINISTRATIVE AND GENERAL OFFICES
 SCHEDULE OF DEBT SERVICE REQUIREMENTS
 For the Year Ended August 31, 2013

DESCRIPTION		YEAR ENDING AUGUST 31,				
		2014	2015	2016	2017	2018
Tuition Revenue Bonds	Principal	1,230,000.00	1,055,000.00	785,000.00	265,000.00	
	Interest	133,400.00	84,200.00	42,000.00	10,600.00	
Revenue Financing System Bonds, Series 2011B						
Revenue Bonds	Principal	2,035,000.00	2,140,000.00	2,280,000.00	2,510,000.00	2,730,000.00
	Interest	5,102,562.52	5,000,812.56	4,893,812.56	4,768,412.56	4,630,362.56
Revenue Financing System Bonds, Series 2013A						
Tuition Revenue Bonds	Principal	7,150,000.00	3,165,000.00	3,250,000.00	3,375,000.00	3,510,000.00
	Interest	1,381,466.67	1,451,000.00	1,356,050.00	1,226,050.00	1,091,050.00
Revenue Financing System Bonds, Series 2013B						
Revenue Bonds	Principal	23,915,000.00	12,105,000.00	12,590,000.00	6,630,000.00	6,955,000.00
	Interest	10,661,083.33	11,583,800.00	11,099,600.00	10,470,100.00	10,138,600.00
Total		231,600,332.12	228,962,720.16	226,003,148.42	210,266,687.08	199,078,144.54
Less Interest		(109,315,332.12)	(106,252,720.16)	(100,718,148.42)	(95,026,687.08)	(89,568,144.54)
Total Principal		<u>\$ 122,285,000.00</u>	<u>\$ 122,710,000.00</u>	<u>\$ 125,285,000.00</u>	<u>\$ 115,240,000.00</u>	<u>\$ 109,510,000.00</u>
		(Schedule 2B)				

UNAUDITED

SCHEDULE 2C
 SYSTEM ADMINISTRATIVE AND GENERAL OFFICES
 SCHEDULE OF DEBT SERVICE REQUIREMENTS
 For the Year Ended August 31, 2013

DESCRIPTION		2019-2023	2024-2028	2029-2033	2034-2038	2039-2043	TOTAL REQUIREMENTS
Tuition Revenue Bonds	Principal						3,335,000.00
	Interest						270,200.00
Revenue Financing System Bonds, Series 2011B							
Revenue Bonds	Principal	16,530,000.00	21,385,000.00	23,370,000.00	19,835,000.00	8,730,000.00	101,545,000.00
	Interest	20,696,337.80	15,673,525.30	10,321,868.86	4,830,212.50	887,000.00	76,804,907.22
Revenue Financing System Bonds, Series 2013A							
Tuition Revenue Bonds	Principal	20,505,000.00					40,955,000.00
	Interest	2,862,100.00					9,367,716.67
Revenue Financing System Bonds, Series 2013B							
Revenue Bonds	Principal	40,335,000.00	47,540,000.00	54,575,000.00	42,165,000.00	18,595,000.00	265,405,000.00
	Interest	45,117,250.00	34,606,500.00	22,249,000.00	9,786,000.00	2,289,400.00	168,001,333.33
Total		950,135,041.84	799,267,809.88	507,547,088.88	202,980,012.50	47,566,400.00	3,603,407,385.42
Less Interest		(370,015,041.84)	(232,652,809.88)	(104,642,088.88)	(31,360,012.50)	(4,216,400.00)	(1,243,767,385.42)
Total Principal		\$ 580,120,000.00	\$ 566,615,000.00	\$ 402,905,000.00	\$ 171,620,000.00	43,350,000.00	\$ 2,359,640,000.00

(Schedule 2B)

UNAUDITED

TEXAS A&M SYSTEM OFFICES

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UNAUDITED

SCHEDULE 2D
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 ANALYSIS OF FUNDS AVAILABLE FOR DEBT SERVICE
 For the Year Ended August 31, 2013

DESCRIPTION	PLEGGED REVENUE AND OPERATING EXPENSES					DEBT SERVICE		
	OPERATING REVENUES	INTEREST EARNED ON INVESTMENTS	OTHER PLEDGED REVENUES	TOTAL PLEDGED REVENUES	OPERATING EXPENSES	PRINCIPAL	INTEREST	REFUNDED OR EXTINGUISHED
Permanent University Fund Bonds	\$ -	\$ 724,578.93	\$ 223,351,040.10	\$ 224,075,619.03	\$ 133,863,381.68	\$ 22,390,000.00	\$ 32,907,461.12	\$ -
Revenue Financing System Bonds	<u>1,642,339,912.19</u>	<u>149,508,114.70</u>	<u>27,947,489.33</u>	<u>1,819,795,516.22</u>	<u>1,087,150,770.00</u>	<u>88,820,000.00</u>	<u>73,123,895.04</u>	<u>76,710,000.00</u>
		[a]	[b]				[c]	
	<u>\$ 1,642,339,912.19</u>	<u>\$ 150,232,693.63</u>	<u>\$ 251,298,529.43</u>	<u>\$ 2,043,871,135.25</u>	<u>\$ 1,221,014,151.68</u>	<u>\$ 111,210,000.00</u>	<u>\$ 106,031,356.16</u>	<u>\$ 76,710,000.00</u>
						(Schedule 2B)		(Schedule 2B)

[a] Analysis of Interest Earned on Investments

Permanent University Fund Bonds							
Interest Earned on The Texas A&M University System Available Fund					\$ 724,578.93		
Revenue Financing System Bonds							
Interest Earned on Local Funds			\$ 148,317,604.96				
Special Mineral Income Fund Investment Income			<u>1,190,509.74</u>		<u>149,508,114.70</u>		
Total Interest Earned on Investments					<u>\$ 150,232,693.63</u>		
							[a]

[b] Analysis of Other Pledged Revenues

Permanent University Fund Bonds							
Distributions from University of Texas System					\$ 223,351,040.10		
Revenue Financing System Bonds							
Other NonOperating Revenues					<u>27,947,489.33</u>		
Total Other Pledged Revenues					<u>\$ 251,298,529.43</u>		
							[b]

[c] Debt Service-Interest (Exhibit IV)

Less					\$ 102,082,300.63		
Interest on Revenue Financing System Commercial Paper							
Other Member's Interest Expense (non-bonds)			\$ (282,092.43)				
Interest Expense on Defeased Bonds			<u>(661,027.02)</u>		<u>(647,662.53)</u>		
Plus Capitalized Interest Expense						(1,590,781.98)	
Total, Debt Service-Interest						<u>5,539,837.51</u>	
						<u>\$ 106,031,356.16</u>	
							[c]

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SCHEDULE 2E
SYSTEM ADMINISTRATIVE AND GENERAL OFFICES
SCHEDULE OF DEFEASED BONDS OUTSTANDING
For the Year Ended August 31, 2013

<u>DESCRIPTION OF ISSUES</u>	<u>CALENDAR YEAR REFUNDED</u>	<u>PAR VALUE OUTSTANDING AUGUST 31, 2013</u>
The Texas A&M University System Permanent University Fund Bonds, Series 2004	2012	\$ 79,715,000.00
Total		<u>\$ 79,715,000.00</u>

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SCHEDULE 2F
SYSTEM ADMINISTRATIVE AND GENERAL OFFICES
SCHEDULE OF EARLY EXTINGUISHMENT AND REFUNDING
For the Year Ended August 31, 2013

DESCRIPTION	CATEGORY	AMOUNT EXTINGUISHED OR REFUNDED	REFUNDING ISSUE PAR VALUE	CASH FLOW INCREASE (DECREASE)	ECONOMIC GAIN / (LOSS)
Revenue Bonds - Self Supporting					
Revenue Financing System Bonds, Series 2002					
Revenue Bonds	Current Refunding	3,989,119.00	3,945,000.00	103,108.30	104,933.16
Tuition Revenue Bonds	Current Refunding	435,881.00	430,000.00	16,080.84	11,740.32
Revenue Financing System Bonds, Series 2003A					
Tuition Revenue Bonds	Current Refunding	45,510,000.00	40,525,000.00	7,968,674.16	7,356,460.85
Revenue Financing System Bonds, Series 2003B					
Revenue Bonds	Current Refunding	<u>26,775,000.00</u>	<u>25,635,000.00</u>	<u>1,910,738.32</u>	<u>1,882,778.62</u>
Total, Early Extinguishment and Refunding		<u>\$ 76,710,000.00</u>	<u>\$ 70,535,000.00</u>	<u>\$ 9,998,601.62</u>	<u>\$ 9,355,912.95</u>

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SCHEDULE THREE
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Petty Cash Department Working Fund	\$ 200.00
Total Cash On Hand	\$ 200.00
Cash In Bank	\$ (77,098,724.98)
Cash In State Treasury	
Fund 0047	169,591,346.17
Total Cash In State Treasury	\$ 169,591,346.17
Reimbursements Due From State Treasury	\$ 22,677.39
Assets Held By System Offices-Current	15,761,350.47
Cash Equivalents	508,461,188.56
Total Current Cash and Cash Equivalents [Exhibit III]	\$ 616,738,037.61
Restricted	
Cash In State Treasury	
Assets Held By System Offices-Current	\$ 92,374,785.10
Total Restricted Cash and Cash Equivalents [Exhibit III]	\$ 92,374,785.10
Total Cash & Cash Equivalents [Exhibit V]	\$ 709,112,822.71

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SCHEDULE N-2
 TEXAS A&M UNIVERSITY SYSTEM OFFICES
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2013

	BALANCE 9-1-12	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$	\$	\$
Construction In Progress	300,040,184.07		(39,050.00)
Other Tangible Capital Assets	230,000.25		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 300,270,184.32</u>	<u>\$</u>	<u>\$ (39,050.00)</u>
Depreciable Assets			
Buildings	\$	\$	\$
Furniture and Equipment	1,363,329.23		39,050.00
Vehicles, Boats and Aircraft	9,397,638.43		
Other Capital Assets	84,522.47		
Total Depreciable Assets at Historical Cost	<u>\$ 10,845,490.13</u>	<u>\$</u>	<u>\$ 39,050.00</u>
Less Accumulated Depreciation for			
Furniture and Equipment	\$ (860,264.69)	\$	\$
Vehicles, Boats and Aircraft	(6,908,591.50)		
Other Capital Assets	(38,738.71)		
Total Accumulated Depreciation	<u>\$ (7,807,594.90)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 3,037,895.23</u>	<u>\$</u>	<u>\$ 39,050.00</u>
Amortizable Assets - Intangible			
Computer Software	\$ 1,424,019.57	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 1,424,019.57</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization for			
Computer Software	\$ (1,418,269.57)	\$	\$
Total Accumulated Amortization	<u>\$ (1,418,269.57)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets, Net	<u>\$ 5,750.00</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u><u>\$ 303,313,829.55</u></u>	<u><u>\$</u></u>	<u><u>\$</u></u>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-13
\$ 10,870.50	\$ (7,110,855.00) (359,428,271.16)	\$ 8,466,717.00 255,381,717.94	\$	\$ 1,355,862.00 195,965,451.35 230,000.25
<u>\$ 10,870.50</u>	<u>\$ (366,539,126.16)</u>	<u>\$ 263,848,434.94</u>	<u>\$</u>	<u>\$ 197,551,313.60</u>
\$ 31,439.00	\$ (1,169,257.50) (576,189.46) (11,633.34)	\$ 1,169,257.50 284,702.50 2,482.41	\$ (39,050.00) (29,985.03)	\$ 1,071,842.27 9,417,444.09 57,019.85
<u>\$ 31,439.00</u>	<u>\$ (1,757,080.30)</u>	<u>\$ 1,456,442.41</u>	<u>\$ (69,035.03)</u>	<u>\$ 10,546,306.21</u>
\$ (31,439.00)	\$ 175,328.53 988.84	\$ (106,798.30) (281,127.36) (5,107.25)	\$ 22,316.55	\$ (791,734.46) (7,220,169.02) (21,529.41)
<u>\$ (31,439.00)</u>	<u>\$ 176,317.37</u>	<u>\$ (393,032.91)</u>	<u>\$ 22,316.55</u>	<u>\$ (8,033,432.89)</u>
<u>\$</u>	<u>\$ (1,580,762.93)</u>	<u>\$ 1,063,409.50</u>	<u>\$ (46,718.48)</u>	<u>\$ 2,512,873.32</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1,424,019.57</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1,424,019.57</u>
<u>\$</u>	<u>\$</u>	<u>\$ (3,000.00)</u>	<u>\$</u>	<u>\$ (1,421,269.57)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (3,000.00)</u>	<u>\$</u>	<u>\$ (1,421,269.57)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (3,000.00)</u>	<u>\$</u>	<u>\$ 2,750.00</u>
<u>\$ 10,870.50</u>	<u>\$ (368,119,889.09)</u>	<u>\$ 264,908,844.44</u>	<u>\$ (46,718.48)</u>	<u>\$ 200,066,936.92</u>

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