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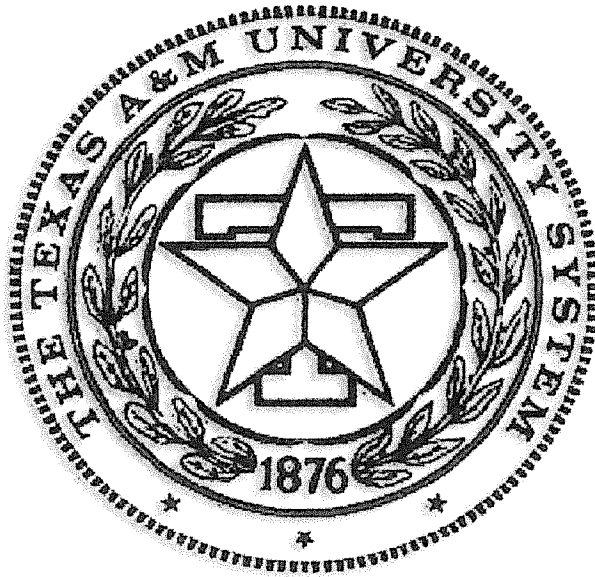
FINANCIAL REPORT

OF

TARLETON STATE UNIVERSITY

FOR THE YEAR ENDED AUGUST 31, 2013

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2012



F. DOMINIC DOTTAVIO, PH.D., PRESIDENT

TYE V. MINCKLER, CMA, MBA, CEFP, VICE PRESIDENT FOR FINANCE AND ADMINISTRATION

LORI L. BEATY, CPA, INTERIM DIRECTOR OF BUSINESS SERVICES AND CONTROLLER

STEPHENVILLE, TEXAS

UNAUDITED

TARLETON STATE UNIVERSITY

CURRENT YEAR
STUDENT ENROLLMENT DATA

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2012</u>	<u>FALL 2013</u>
Texas Resident	9,985	10,631
Out-of-State	210	223
Foreign	84	80
Not Reported	0	
Total Students	<u>10,279</u>	<u>10,934</u>

HISTORICAL
STUDENT ENROLLMENT DATA

(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2000-01	7,545	85,555
2001-02	8,024	90,623
2002-03	8,320	93,779
2003-04	8,845	99,696
2004-05	9,033	102,600
2005-06	9,140	103,410
2006-07	9,464	106,126
2007-08	9,460	105,248
2008-09	9,634	103,849
2009-10	8,598	97,088
2010-11	9,340	104,742
2011-12	9,893	111,292
2012-13	10,279	117,791
2013-14	10,934	126,494

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TARLETON STATE UNIVERSITY
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EXHIBIT III
TARLETON STATE UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	27,098,101.83	24,943,314.33
Securities Lending Collateral		
Investments		
Derivative Instruments		
Hedging Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	3,549,179.22	2,059,720.49
Investments		
Legislative Appropriations	3,677,370.04	2,949,729.15
Receivables, Net		
Federal	1,593,920.55	4,395,839.00
Other Intergovernmental		
Interest and Dividends		
Pledges	6,812.65	6,812.65
Self-Insured Health and Dental		
Student	148,244.34	255,840.71
Investment Trades		
Accounts	267,339.51	435,492.11
Other	948,057.59	207,805.92
Due From Other Agencies	604,486.93	409,910.33
Due From Other Members	9,732,684.99	5,482,608.24
Due From Other Funds		
Consumable Inventories	657,407.83	655,165.85
Merchandise Inventories	60,871.05	85,397.03
Loans and Contracts	1,465,843.62	1,570,015.30
Interfund Receivable		
Other Current Assets	4,616,650.82	4,550,678.21
Total Current Assets	<u>\$ 54,426,970.97</u>	<u>\$ 48,008,329.32</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 34,623,468.96	\$ 27,905,013.26
Assets Held By System Offices		
Investments		
Loans, Contracts and Other		
Pledges Receivable	13,083.18	19,363.35
Loans and Contracts		
Assets Held By System Offices	81,604,561.58	72,969,616.26
Investments		
Derivative Instruments		
Hedging Derivative Instruments		
Interfund Receivable		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	3,349,600.92	3,291,688.69
Construction In Progress	9,442,676.63	4,809,686.29
Other Tangible Capital Assets	1,184,712.71	1,132,854.71
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	193,773,458.08	193,547,565.28
Infrastructure	19,137,862.83	19,137,862.83
Facilities and Other Improvements	15,020,096.92	15,020,096.92
Furniture and Equipment	19,435,178.53	15,535,491.15
Vehicles, Boats, and Aircraft	1,530,321.32	1,481,123.75
Other Capital Assets	8,767,379.60	8,605,393.65
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	674,186.29	686,342.29
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(120,110,656.44)	(109,450,257.19)
Assets Held In Trust		
Other Non-Current Assets	5,019,060.75	19,060.75
Total Non-Current Assets	<u>\$ 273,464,991.86</u>	<u>\$ 254,710,901.99</u>
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$
Government Acquisition [Note 29]		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 327,891,962.83</u>	<u>\$ 302,719,231.31</u>

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EXHIBIT III
 TARLETON STATE UNIVERSITY
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2013

	<u>CURRENT YEAR TOTAL</u>	<u>PRIOR YEAR TOTAL</u>
Liabilities		
Current Liabilities		
Payables		
Accounts	\$ 2,116,107.02	\$ 1,515,692.14
Payroll	3,132,427.56	3,280,481.80
Investment Trades		
Self-Insured Health and Dental		
Other	68,620.24	60,551.30
Interfund Payable		
Due to Other Agencies		
Due to Other Funds		
Due to Other Members	155,019.33	2,000,000.00
Funds Held for Investment		
Hedging Derivative Instruments		
Unearned Revenue	35,174,839.69	32,320,288.63
Employees' Compensable Leave	248,154.00	165,405.00
Claims and Judgments		
Notes and Loans Payable		
Bonds Payable		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets	1,279,911.70	1,150,411.53
Funds Held for Others	482,426.06	405,747.89
Obligations/Securities Lending		
Other Current Liabilities	<u>1,039,881.74</u>	<u>816,547.93</u>
Total Current Liabilities	<u>\$ 43,697,387.34</u>	<u>\$ 41,715,126.22</u>
Non-Current Liabilities		
Interfund Payable	\$	\$
Employees' Compensable Leave	2,305,988.00	2,511,622.00
Other Post Employment Benefits		
Claims and Judgments		
Notes and Loans Payable		
Bonds Payable		
Hedging Derivative Instruments		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	<u>40,000.00</u>	<u>40,000.00</u>
Total Non-Current Liabilities	<u>\$ 2,345,988.00</u>	<u>\$ 2,551,622.00</u>
Total Liabilities	<u>\$ 46,043,375.34</u>	<u>\$ 44,266,748.22</u>
Net Position		
Net Investment In Capital Assets	\$ 152,204,817.39	\$ 153,797,848.37
Restricted for		
Debt Service		
Capital Projects	202,193.58	184,759.40
Education	17,981,244.08	14,883,712.29
Endowment and Permanent Funds		
Nonexpendable	19,296,976.44	13,650,736.63
Expendable	7,940,870.89	6,554,586.73
Unrestricted	<u>84,222,485.11</u>	<u>69,380,839.67</u>
Total Net Position [Exhibit IV]	<u>\$ 281,848,587.49</u>	<u>\$ 258,452,483.09</u>
Total Liabilities and Net Position	<u>\$ 327,891,962.83</u>	<u>\$ 302,719,231.31</u>

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EXHIBIT IV
 TARLETON STATE UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Operating Revenues		
Sales of Goods and Services		
Tuition and Fees-Pledged	\$ 66,001,925.30	\$ 59,143,976.53
Discounts and Allowances	(14,212,261.93)	(12,669,074.00)
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics		
Net Professional Fees		
Net Auxiliary Enterprises	22,269,140.56	20,921,846.77
Net Other Sales of Goods and Services	3,599,407.28	3,083,903.34
Discounts and Allowances-Sales	(4,079,877.91)	(3,943,253.00)
	<u> </u>	<u> </u>
Total Sales of Goods and Services	\$ 73,578,333.30	\$ 66,537,399.64
Interest Revenue	7,332.83	3,442.63
Federal Revenue - Operating	7,560,515.76	11,468,852.99
Federal Pass Through Revenue	1,493,882.43	865,630.21
State Grant Revenue	82,231.63	63,764.11
State Pass Through Revenue	6,722,003.58	6,018,668.66
Other Grants and Contracts - Operating	1,766,509.47	425,244.42
Other Operating Revenue	420,267.58	473,569.63
	<u> </u>	<u> </u>
Total Operating Revenues	\$ 91,631,076.58	\$ 85,856,572.29
Operating Expenses		
Instruction	\$ 41,866,390.95	\$ 38,145,431.77
Research	7,351,958.74	8,142,252.58
Public Service	3,828,005.20	3,696,650.80
Hospitals and Clinics		
Academic Support	8,115,823.61	7,911,837.42
Student Services	6,392,856.51	5,541,931.74
Institutional Support	12,211,169.12	9,336,046.44
Operation & Maintenance of Plant	10,706,433.23	11,730,738.52
Scholarships & Fellowships	16,413,944.00	15,349,724.16
Auxiliary	22,693,861.69	21,092,383.54
Depreciation/Amortization	10,528,756.80	10,381,439.37
	<u> </u>	<u> </u>
Total Operating Expenses [Schedule IV-1]	\$ 140,109,199.85	\$ 131,328,436.34
Total Operating Income [Loss]	\$ (48,478,123.27)	\$ (45,471,864.05)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 36,177,757.90	\$ 36,262,633.80
Federal Revenue Non-Operating	19,303,186.80	18,036,895.79
Federal Pass Through Non-Operating		88,604.62
State Pass Through Non-Operating		
Gifts	996,493.60	7,343,687.49
Land Income		
Investment Income	2,469,016.78	2,160,463.90
Loan Premium/Fees On Securities Lending		
Investing Activities Expense	(213,586.59)	(164,265.82)
Interest Expense and Fiscal Charges		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	41,588.09	(106,919.30)
Net Increase [Decrease] In Fair Value	4,864,184.39	3,061,373.00
Settlement of Claims		
Other Nonoperating Revenues	17,218.08	34,929.21
Other Nonoperating [Expenses]	(941,721.86)	(4,401,736.88)
	<u> </u>	<u> </u>
Total Nonoperating Revenues [Expenses]	\$ 62,714,137.19	\$ 62,315,665.81
Income [Loss] Before Other Revenues and Transfers	\$ 14,236,013.92	\$ 16,843,801.76

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EXHIBIT IV
 TARLETON STATE UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Other Revenues and Transfers		
Capital Contributions	\$ 238,387.93	\$ 200,511.31
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	5,612,479.06	1,066,700.03
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies		
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	14,817,057.28	5,533,644.11
Nonmandatory Transfers From Members/Agencies-Cap Assets	519,784.77	12,886,699.85
Transfers Out		
Transfers to Other State Agencies	(802,346.35)	(529,245.50)
Mandatory Transfers to Other Members	(6,244,454.95)	(6,752,690.11)
Nonmandatory Transfers to Other Members	(56,337.26)	(1,997,495.82)
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(4,924,480.00)	(4,930,705.00)
Legislative Appropriations Lapsed		
	<u> </u>	<u> </u>
Total Other Revenues and Transfers	\$ 9,160,090.48	\$ 5,477,418.87
	<u> </u>	<u> </u>
Change In Net Position	\$ 23,396,104.40	\$ 22,321,220.63
	<u> </u>	<u> </u>
Net Position, Beginning of Year	\$ 258,452,483.09	\$ 236,189,763.28
Restatement		(58,500.82)
	<u> </u>	<u> </u>
Net Position, Beginning of Year, Restated	\$ 258,452,483.09	\$ 236,131,262.46
	<u> </u>	<u> </u>
Net Position, End of Year	\$ 281,848,587.49	\$ 258,452,483.09
	<u> </u>	<u> </u>

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SCHEDULE IV-1
 TARLETON STATE UNIVERSITY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2013

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold	145.68		7,351.05		118,940.29
Salaries & Wages	30,182,078.37	4,294,254.05	1,480,530.40		4,331,200.87
Payroll Related Costs	6,561,881.22	922,927.49	275,658.68		1,317,584.19
Professional Fees & Services	337,866.40	475,507.11	742,274.15		215,207.59
Travel	1,191,296.81	364,999.94	78,551.60		197,618.99
Materials & Supplies	2,233,172.23	551,659.01	698,595.89		1,241,700.10
Communication & Utilities	223,283.01	49,657.29	173,698.11		250,507.05
Repairs & Maintenance	181,986.03	500,247.75	16,807.12		112,695.75
Rentals & Leases	292,363.92	21,529.19	157,399.30		106,892.48
Printing & Reproduction	32,617.26	3,590.69	26,032.51		38,042.13
Federal Pass-Through		8,885.25			
State Pass-Through		34,716.11			
Depreciation & Amortization					
Bad Debt Expense					
Interest	31.62	1.26			53.83
Scholarships	66,940.70	900.00	9,627.09		
Claims & Losses /					
Net Change In OPEB Obligation					
Other Operating Expenses	562,727.70	123,083.60	161,479.30		185,380.34
Total Operating Expenses	\$ 41,866,390.95	\$ 7,351,958.74	\$ 3,828,005.20	\$	\$ 8,115,823.61

NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$ 13,054.56	\$	\$	\$	\$ 32,523.78	\$	\$ 172,015.36	\$ 148,714.18
3,217,749.78	4,625,929.29	3,157,007.96	4,815.87	5,272,960.50		56,566,527.09	53,624,140.53
727,516.59	1,478,716.90	1,199,423.65	129.49	1,192,822.14		13,676,660.35	13,285,990.97
570,379.98	2,489,198.64	1,711,559.92		6,858,308.65		13,400,302.44	11,508,107.57
198,307.06	127,408.91	26,472.44		530,353.09		2,715,008.84	1,788,260.42
527,339.47	1,098,145.32	715,244.71		1,146,837.03		8,212,693.76	8,995,674.01
97,582.05	314,522.60	2,464,573.53		2,209,791.05		5,783,614.69	5,161,836.78
89,698.58	636,605.99	799,441.23		346,234.49		2,683,716.94	2,419,358.89
105,927.17	35,683.66	534,301.19		2,923,961.32		4,178,058.23	3,543,972.77
252,735.01	86,685.74	418.36		164,019.50		604,141.20	509,737.06
			3,957,856.47			3,966,741.72	3,587,119.06
						34,716.11	30,000.00
					10,528,756.80	10,528,756.80	10,381,439.37
138,617.49						138,617.49	137,446.29
5.21	318.06	35.77		19.08		464.83	248.81
62,900.38			12,449,097.85	1,118,183.03		13,707,649.05	13,187,981.95
391,043.18	1,317,954.01	97,954.47	2,044.32	897,848.03		3,739,514.95	3,018,407.68
<u>\$ 6,392,856.51</u>	<u>\$ 12,211,169.12</u>	<u>\$ 10,706,433.23</u>	<u>\$ 16,413,944.00</u>	<u>\$ 22,693,861.69</u>	<u>\$ 10,528,756.80</u>	<u>\$ 140,109,199.85</u>	<u>\$ 131,328,436.34</u>

[Exhibit IV]

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EXHIBIT V
TARLETON STATE UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees	54,870,418.18	50,253,325.31
Proceeds Received From Customers	3,662,190.68	2,941,625.54
Proceeds From Sponsored Programs	19,924,935.89	14,431,561.06
Proceeds From Auxiliary Enterprises	18,188,497.65	16,978,528.77
Proceeds From Loan Programs	63,842.31	2,866,289.85
Proceeds From Other Revenues	556,901.91	462,840.74
Payments to Suppliers for Goods and Services	(38,769,863.16)	(37,641,623.68)
Payments to Employees - Salaries	(56,639,536.35)	(53,380,001.11)
Payments to Employees - Benefits	(13,874,590.33)	(12,867,252.20)
Payments for Loans Provided	(36,035.77)	(3,431,093.62)
Payments for Other Expenses	(20,394,960.75)	(16,805,101.01)
Net Cash Provided [Used] By Operating Activities	<u>\$ (32,448,199.74)</u>	<u>\$ (36,190,900.35)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 35,450,117.01	\$ 34,859,556.46
Proceeds From Gifts	1,002,773.77	7,349,799.56
Proceeds From Endowments	612,479.06	1,066,700.03
Proceeds - Transfers From Other Funds		
Proceeds From Other Grant Revenue	19,673,766.83	17,799,379.75
Proceeds From Contributed Capital		
Proceeds From Other Revenues	90,896.25	1,218,354.03
Payments of Interest		
Payments - Transfers to Other Funds	(802,346.35)	(529,245.50)
Payments for Grant Disbursements		
Payments for Other Uses		(1,167,400.00)
Other Noncapital Transfers From/To System	2,376,292.28	1,150,696.95
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 58,403,978.85</u>	<u>\$ 61,747,841.28</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 50,930.00	\$ 17,743.96
Proceeds From Capital Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Financing Activities		
Payments for Additions to Capital Assets	(9,125,616.89)	(5,200,086.50)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments for Interest On Capital Related Debt		
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	6,481,977.89	5,758,323.16
Intrasystem Transfers for Capital Debt [Mandatory]	(11,168,934.95)	(11,683,395.11)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(316,102.49)	(28,015.53)
Net Cash Provided [Used] By Capital and Related Financing Act.	<u>\$ (14,077,746.44)</u>	<u>\$ (11,135,430.02)</u>
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	(10,489,216.63)	(13,586,909.85)
Proceeds From Interest and Investment Income	2,255,430.19	1,996,198.08
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	<u>\$ (8,233,786.44)</u>	<u>\$ (11,590,711.77)</u>
Increase [Decrease] In Cash and Cash Equivalents	<u>\$ 3,644,246.23</u>	<u>\$ 2,830,799.14</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 27,003,034.82</u>	<u>\$ 24,172,235.68</u>
Restated Beginning Cash and Cash Equivalents	<u>\$ 27,003,034.82</u>	<u>\$ 24,172,235.68</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u><u>\$ 30,647,281.05</u></u>	<u><u>\$ 27,003,034.82</u></u>

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EXHIBIT V
TARLETON STATE UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(48,478,123.27)	(45,471,864.05)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	10,528,756.80	10,381,439.37
Bad Debt Expense	378,730.46	328,200.08
Operating Income and Expense Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	1,717,714.18	(2,520,317.72)
Due From Other Agencies/Funds	(185,568.03)	80,366.89
Due From System Members	22,373.10	(18,615.13)
Inventory	22,284.00	(3,919.88)
Deferred Charges		
Prepaid Expenses	(65,972.61)	(670,240.17)
Loans and Contracts	(34,445.81)	(607,771.15)
Other Assets		(50,000.00)
Payables	589,929.75	736,551.08
Due to Other Agencies/Funds		
Due to System Members	101,121.82	(1,585.10)
Unearned Revenue	2,854,551.06	1,489,476.98
Deposits	193,143.81	41,919.45
Compensated Absence Liability	(122,885.00)	95,459.00
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities	30,190.00	
Total Adjustments	<u>\$ 16,029,923.53</u>	<u>\$ 9,280,963.70</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (32,448,199.74)</u>	<u>\$ (36,190,900.35)</u>
Non-Cash Transactions		
Nonmonetary Gifts, Including Capital Assets	\$	\$
Net Change In Fair Value of Investments	(184,394.61)	1,208,290.32
Gain/Loss On Sale or Disposal of Capital Assets	41,588.09	(106,919.30)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	519,784.77	12,886,699.85

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SCHEDULE THREE
 TARLETON STATE UNIVERSITY
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2013

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Cashiers Account	\$ 25,000.00
Petty Cash Department Working Fund	<u>1,967.00</u>
Total Cash On Hand	<u>\$ 26,967.00</u>
Cash In Bank	\$ 143,442.22
Cash In State Treasury	
Fund 0243	<u>5,968,209.89</u>
Total Cash In State Treasury	<u>\$ 5,968,209.89</u>
Reimbursements Due From State Treasury	\$ 200,919.99
Assets Held By System Offices-Current	<u>20,758,562.73</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 27,098,101.83</u>
Restricted	
Cash In State Treasury	
Assets Held By System Offices-Current	<u>\$ 3,549,179.22</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 3,549,179.22</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 30,647,281.05</u></u>

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SCHEDULE N-2
 TARLETON STATE UNIVERSITY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2013

	BALANCE 9-1-12	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 3,291,688.69	\$	\$ 111,086.56
Construction In Progress	4,809,686.29		(1,303,924.45)
Other Tangible Capital Assets	1,132,854.71		
Total Non-Depreciable/Non-Amortizable Assets	\$ 9,234,229.69	\$	\$ (1,192,837.89)
Depreciable Assets			
Buildings	\$ 193,547,565.28	\$	\$ 681,847.27
Infrastructure	19,137,862.83		510,990.62
Facilities and Other Improvements	15,020,096.92		
Furniture and Equipment	15,535,491.15		
Vehicles, Boats and Aircraft	1,481,123.75		
Other Capital Assets	8,605,393.65		
Total Depreciable Assets at Historical Cost	\$ 253,327,533.58	\$	\$ 1,192,837.89
Less Accumulated Depreciation for			
Buildings	\$ (81,360,418.93)	\$	\$
Infrastructure	(3,384,716.83)		
Facilities and Other Improvements	(5,497,000.64)		
Furniture and Equipment	(11,031,854.11)		
Vehicles, Boats and Aircraft	(1,218,116.42)		
Other Capital Assets	(6,275,721.92)		
Total Accumulated Depreciation	\$ (108,767,828.85)	\$	\$
Depreciable Assets, Net	\$ 144,559,704.73	\$	\$ 1,192,837.89
Amortizable Assets - Intangible			
Computer Software	\$ 686,342.29	\$	\$
Total Intangible Assets at Historical Cost	\$ 686,342.29	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (682,428.34)	\$	\$
Total Accumulated Amortization	\$ (682,428.34)	\$	\$
Amortizable Assets, Net	\$ 3,913.95	\$	\$
Capital Assets, Net	\$ 153,797,848.37	\$	\$

<u>INC-INTERAGENCY TRANSACTIONS</u>	<u>DEC-INTERAGENCY TRANSACTIONS</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE 8-31-13</u>
\$ 510,990.62	\$	\$ 5,425,924.17 51,858.00	\$ (53,174.33)	\$ 3,349,600.92 9,442,676.63 1,184,712.71
<u>\$ 510,990.62</u>	<u>\$</u>	<u>\$ 5,477,782.17</u>	<u>\$ (53,174.33)</u>	<u>\$ 13,976,990.26</u>
\$ 769,364.28	\$ (152,810.00)	\$ 3,550,693.42 113,067.57 231,413.66	\$ (455,954.47) (510,990.62) (267,560.32) (63,870.00) (69,427.71)	\$ 193,773,458.08 19,137,862.83 15,020,096.92 19,435,178.53 1,530,321.32 8,767,379.60
<u>\$ 769,364.28</u>	<u>\$ (152,810.00)</u>	<u>\$ 3,895,174.65</u>	<u>\$ (1,367,803.12)</u>	<u>\$ 257,664,297.28</u>
\$ (760,570.13)	\$ 152,810.00	\$ (7,163,443.08) (745,215.12) (651,915.26) (1,599,932.89) (95,143.49) (276,626.18)	\$ 132,860.06 264,113.62 63,870.00 9,070.00	\$ (88,391,001.95) (4,129,931.95) (6,148,915.90) (12,975,433.51) (1,249,389.91) (6,543,278.10)
<u>\$ (760,570.13)</u>	<u>\$ 152,810.00</u>	<u>\$ (10,532,276.02)</u>	<u>\$ 469,913.68</u>	<u>\$ (119,437,951.32)</u>
<u>\$ 8,794.15</u>	<u>\$</u>	<u>\$ (6,637,101.37)</u>	<u>\$ (897,889.44)</u>	<u>\$ 138,226,345.96</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (12,156.00)</u>	<u>\$ 674,186.29</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (12,156.00)</u>	<u>\$ 674,186.29</u>
<u>\$</u>	<u>\$</u>	<u>\$ (2,432.78)</u>	<u>\$ 12,156.00</u>	<u>\$ (672,705.12)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (2,432.78)</u>	<u>\$ 12,156.00</u>	<u>\$ (672,705.12)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (2,432.78)</u>	<u>\$</u>	<u>\$ 1,481.17</u>
<u>\$ 519,784.77</u>	<u>\$</u>	<u>\$ (1,161,751.98)</u>	<u>\$ (951,063.77)</u>	<u>\$ 152,204,817.39</u>

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