

# UNAUDITED

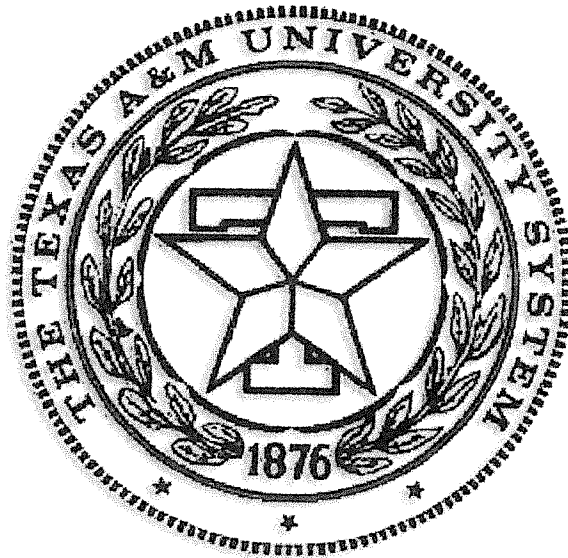
FINANCIAL REPORT

OF

## TEXAS A&M UNIVERSITY - CORPUS CHRISTI

FOR THE YEAR ENDED AUGUST 31, 2013

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2012



FLAVIUS KILLEBREW, PH.D., PRESIDENT

KATHRYN FUNK-BAXTER, CPA, EXECUTIVE VICE PRESIDENT FOR FINANCE AND ADMINISTRATION

REBECCA TORRES, CPA, COMPTROLLER

YOLANDA CASTORENA, MBA, ASSISTANT COMPTROLLER & DIRECTOR OF ACCOUNTING

CORPUS CHRISTI, TEXAS

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TEXAS A&M UNIVERSITY - CORPUS CHRISTI

CURRENT YEAR  
STUDENT ENROLLMENT DATA

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2012</u>	<u>FALL 2013</u>
Texas Resident	9,663	10,054
Out-of-State	361	372
Foreign	484	522
Total Students	<u>10,508</u>	<u>10,948</u>

HISTORICAL  
STUDENT ENROLLMENT DATA

(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2000-01	6,823	73,133
2001-02	7,369	81,462
2002-03	7,607	85,185
2003-04	7,861	86,796
2004-05	8,227	92,764
2005-06	8,355	94,796
2006-07	8,585	96,915
2007-08	8,563	96,901
2008-09	9,007	102,361
2009-10	9,468	105,319
2010-11	10,033	113,674
2011-12	10,162	115,035
2012-13	10,508	120,276
2013-14	10,948	125,155

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TEXAS A&M UNIVERSITY - CORPUS CHRISTI  
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EXHIBIT III  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	22,535,074.47	26,462,894.47
Securities Lending Collateral		
Investments		
Derivative Instruments		
Hedging Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	1,760,066.04	3,686,228.99
Investments		
Legislative Appropriations	8,141,613.86	9,630,034.35
Receivables, Net		
Federal	2,849,508.55	1,698,178.53
Other Intergovernmental	90,493.87	65,492.16
Interest and Dividends	2,119.29	3,565.85
Pledges	259,536.11	733,087.96
Self-Insured Health and Dental		
Student	76,644.97	113,530.89
Investment Trades		
Accounts	3,041,390.83	3,138,025.91
Other	5,018,917.39	336,332.07
Due From Other Agencies	871,354.23	1,677,154.62
Due From Other Members	8,474,791.15	983,543.94
Due From Other Funds		
Consumable Inventories	11,104.94	173,170.61
Merchandise Inventories	97,056.60	102,808.43
Loans and Contracts	245,879.58	188,703.43
Interfund Receivable		
Other Current Assets	996,991.86	765,610.02
Total Current Assets	<u>\$ 54,472,543.74</u>	<u>\$ 49,758,362.23</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 27,061,464.97	\$ 16,644,963.69
Assets Held By System Offices		
Investments		
Loans, Contracts and Other		
Pledges Receivable	454,358.83	271,386.83
Loans and Contracts	439,378.61	556,621.89
Assets Held By System Offices	58,603,192.39	55,019,962.65
Investments		
Derivative Instruments		
Hedging Derivative Instruments		
Interfund Receivable		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	6,243,620.65	6,021,625.03
Construction In Progress	11,517,687.12	7,965,951.47
Other Tangible Capital Assets	864,441.75	918,072.28
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	254,327,989.44	247,999,626.87
Infrastructure	14,651,442.36	14,029,434.65
Facilities and Other Improvements	20,779,360.93	17,828,682.78
Furniture and Equipment	23,516,822.79	20,223,927.48
Vehicles, Boats, and Aircraft	4,844,654.86	4,101,493.91
Other Capital Assets	10,096,372.69	9,868,425.69
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	4,690,633.85	4,696,783.35
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(131,617,954.65)	(116,224,923.76)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 306,473,466.59</u>	<u>\$ 289,922,034.81</u>
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$
Government Acquisition [Note 29]		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 360,946,010.33</u>	<u>\$ 339,680,397.04</u>

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EXHIBIT III  
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI  
 STATEMENT OF NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities		
Current Liabilities		
Payables		
Accounts Payroll	\$ 6,457,707.80	\$ 4,278,075.31
Investment Trades	5,091,319.41	5,166,141.87
Self-Insured Health and Dental		
Other	33,653.35	177,364.92
Interfund Payable		
Due to Other Agencies	428,558.64	582,947.12
Due to Other Funds		
Due to Other Members	5,665,971.87	2,818,930.24
Funds Held for Investment		
Hedging Derivative Instruments		
Unearned Revenue	25,852,366.81	22,629,838.86
Employees' Compensable Leave	312,824.00	306,034.00
Claims and Judgments		
Notes and Loans Payable		
Bonds Payable		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	2,058,157.67	2,218,902.86
Obligations/Securities Lending		
Other Current Liabilities	3,291,413.29	1,890,676.66
Total Current Liabilities	\$ 49,191,972.84	\$ 40,068,911.84
Non-Current Liabilities		
Interfund Payable	\$	\$
Employees' Compensable Leave	2,632,738.00	2,533,701.00
Other Post Employment Benefits		
Claims and Judgments		
Notes and Loans Payable		
Bonds Payable		
Hedging Derivative Instruments		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	60,000.00	60,000.00
Total Non-Current Liabilities	\$ 2,692,738.00	\$ 2,593,701.00
Total Liabilities	\$ 51,884,710.84	\$ 42,662,612.84
Net Position		
Net Investment In Capital Assets	\$ 219,915,071.79	\$ 217,429,099.75
Restricted for		
Debt Service		
Capital Projects	5,873.51	6,873.51
Education	9,608,490.02	9,088,115.65
Endowment and Permanent Funds		
Nonexpendable	7,676,695.91	7,059,699.73
Expendable	1,917,995.59	1,276,229.24
Unrestricted	69,937,172.67	62,157,766.32
Total Net Position [Exhibit IV]	\$ 309,061,299.49	\$ 297,017,784.20
Total Liabilities and Net Position	\$ 360,946,010.33	\$ 339,680,397.04

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Sales of Goods and Services		
Tuition and Fees-Pledged	\$ 79,363,423.11	\$ 71,634,885.76
Discounts and Allowances	(18,651,346.80)	(15,777,124.00)
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics		
Net Professional Fees		68,885.24
Net Auxiliary Enterprises	4,749,787.00	4,561,039.92
Net Other Sales of Goods and Services	3,405,330.44	3,168,431.30
Discounts and Allowances-Sales		
Total Sales of Goods and Services	\$ 68,867,193.75	\$ 63,656,118.22
Interest Revenue	8,367.63	8,415.02
Federal Revenue - Operating	9,241,671.55	8,051,382.76
Federal Pass Through Revenue	2,780,862.94	3,379,019.07
State Grant Revenue	8,358.88	7,916.93
State Pass Through Revenue	5,780,052.30	5,461,104.63
Other Grants and Contracts - Operating	4,473,186.01	4,252,964.55
Other Operating Revenue	628,576.47	517,310.04
Total Operating Revenues	\$ 91,788,269.53	\$ 85,334,231.22
Operating Expenses		
Instruction	\$ 43,435,386.87	\$ 41,866,923.01
Research	13,454,243.35	12,602,080.06
Public Service	3,367,489.75	3,958,048.18
Hospitals and Clinics		
Academic Support	19,407,046.75	17,546,524.62
Student Services	11,119,038.40	10,379,448.18
Institutional Support	11,658,101.98	10,620,718.30
Operation & Maintenance of Plant	10,485,219.99	9,354,159.72
Scholarships & Fellowships	13,972,539.40	15,697,458.79
Auxiliary	16,723,276.73	15,565,003.47
Depreciation/Amortization	15,976,688.94	16,093,299.98
Total Operating Expenses [Schedule IV-1]	\$ 159,599,032.16	\$ 153,683,664.31
Total Operating Income [Loss]	\$ (67,810,762.63)	\$ (68,349,433.09)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 47,285,588.16	\$ 47,862,848.98
Federal Revenue Non-Operating	15,792,889.00	15,685,469.00
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	6,224,671.22	5,504,005.29
Land Income		
Investment Income	1,540,632.97	1,318,290.14
Loan Premium/Fees On Securities Lending		
Investing Activities Expense	(180,246.46)	(139,971.42)
Interest Expense and Fiscal Charges		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(663.32)	(1,537.78)
Net Increase [Decrease] In Fair Value	3,776,181.94	2,639,082.53
Settlement of Claims	(900.00)	(23,735.00)
Other Nonoperating Revenues	659,605.92	614,340.20
Other Nonoperating [Expenses]	(1,575,257.86)	(7,158,477.53)
Total Nonoperating Revenues [Expenses]	\$ 73,522,501.57	\$ 66,300,314.41
Income [Loss] Before Other Revenues and Transfers	\$ 5,711,738.94	\$ (2,049,118.68)

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>          </u>	<u>          </u>
Other Revenues and Transfers		
Capital Contributions	\$ 138,423.38	\$ 220,970.58
Capital Appropriations [Higher Education Fund]	7,139,067.00	7,139,067.00
Additions to Permanent and Term Endowments	647,974.96	477,977.13
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies		
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	9,167,101.89	2,745,325.33
Nonmandatory Transfers From Members/Agencies-Cap Assets	8,530,606.69	50,355,708.26
Transfers Out		
Transfers to Other State Agencies	(812,746.03)	(660,681.06)
Mandatory Transfers to Other Members	(3,033,982.95)	(2,277,896.74)
Nonmandatory Transfers to Other Members	(6,500,000.00)	(3,625,999.00)
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(8,886,040.67)	(9,227,137.61)
Legislative Appropriations Lapsed	(58,627.92)	(42,487.91)
	<u>          </u>	<u>          </u>
Total Other Revenues and Transfers	\$ 6,331,776.35	\$ 45,104,845.98
	<u>          </u>	<u>          </u>
Change In Net Position	\$ 12,043,515.29	\$ 43,055,727.30
	<u>          </u>	<u>          </u>
Net Position, Beginning of Year	\$ 297,017,784.20	\$ 253,993,647.32
Restatement		(31,590.42)
	<u>          </u>	<u>          </u>
Net Position, Beginning of Year, Restated	\$ 297,017,784.20	\$ 253,962,056.90
	<u>          </u>	<u>          </u>
Net Position, End of Year	\$ 309,061,299.49	\$ 297,017,784.20
	<u>          </u>	<u>          </u>

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SCHEDULE IV-1  
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2013

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold	119.92				
Salaries & Wages	31,946,195.31	7,699,561.55	1,319,520.26		9,975,534.83
Payroll Related Costs	6,890,502.71	1,518,298.79	266,540.34		2,226,089.32
Professional Fees & Services	598,148.84	653,354.57	171,238.04		364,784.29
Travel	549,572.21	580,137.56	51,053.87		350,170.62
Materials & Supplies	1,287,351.67	1,300,845.11	647,761.63		3,627,845.17
Communication & Utilities	382,199.07	89,760.38	102,019.88		1,394,450.29
Repairs & Maintenance	135,896.18	139,378.05	74,546.94		829,825.58
Rentals & Leases	162,321.78	283,425.70	26,855.63		29,501.95
Printing & Reproduction	140,890.40	76,321.09	30,418.11		68,869.20
Federal Pass-Through		65,395.62			
State Pass-Through	1,222.63				
Depreciation & Amortization					
Bad Debt Expense					
Interest	76.42	511.07	.22		271.19
Scholarships	619,706.70	266,393.56	53,612.04		194,710.47
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	721,183.03	780,860.30	623,922.79		344,993.84
Total Operating Expenses	\$ 43,435,386.87	\$ 13,454,243.35	\$ 3,367,489.75	\$	\$ 19,407,046.75



NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$ 1,995.53	\$ 1,103.82					\$ 136,965.09	\$ 121,194.33
5,441,080.26	6,699,453.20	2,318,507.09	718,336.08	133,745.82		72,936,770.73	69,581,195.31
1,240,703.55	1,415,073.15	724,205.11	2,748.04	6,818,582.15		15,884,033.82	15,405,439.49
178,146.82	499,936.32	12,726.00	30,772.14	1,599,872.81		3,470,193.54	3,496,024.71
345,546.65	244,248.92	17,762.90	10,981.64	961,086.52		3,453,663.82	2,652,096.22
884,625.46	1,194,366.71	776,384.82	15,926.66	1,304,189.45		11,034,405.54	9,724,063.45
836,343.39	118,657.06	3,394,577.69		1,299,298.31		7,032,371.85	7,055,623.69
43,914.56	(140,389.68)	1,519,516.66		714,364.09		3,005,135.71	1,749,562.48
59,419.51	470,399.61	402.20	3,519.00	402,447.42		1,235,943.36	1,175,014.59
111,289.76	155,303.92	9,365.33	9,463.74	200,097.98		787,573.12	876,012.90
				185,651.57		65,395.62	13,697.34
						1,222.63	23,719.10
311,217.88					15,976,688.94	15,976,688.94	16,093,299.98
45.47	528.55	49.97		85.84		311,217.88	141,090.70
292,662.84	153,056.22	500.00	13,146,689.83	2,001,374.93		1,568.73	2,114.93
						16,728,706.59	18,423,642.82
<u>1,372,046.72</u>	<u>846,364.18</u>	<u>1,711,222.22</u>	<u>34,102.27</u>	<u>1,102,479.84</u>		<u>7,537,175.19</u>	<u>7,149,872.27</u>
<u>\$ 11,119,038.40</u>	<u>\$ 11,658,101.98</u>	<u>\$ 10,485,219.99</u>	<u>\$ 13,972,539.40</u>	<u>\$ 16,723,276.73</u>	<u>\$ 15,976,688.94</u>	<u>\$ 159,599,032.16</u>	<u>\$ 153,683,664.31</u>

[Exhibit IV]

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EXHIBIT V  
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 57,860,604.16	\$ 55,792,773.56
Proceeds Received From Customers	3,430,352.58	2,882,120.63
Proceeds From Sponsored Programs	22,576,345.38	20,895,673.93
Proceeds From Auxiliary Enterprises	4,861,655.70	4,479,187.93
Proceeds From Loan Programs	23,851.45	26,293.18
Proceeds From Other Revenues	1,993,829.28	1,438,829.01
Payments to Suppliers for Goods and Services	(35,960,524.90)	(35,147,920.88)
Payments to Employees - Salaries	(72,921,561.84)	(68,788,929.41)
Payments to Employees - Benefits	(15,868,238.17)	(14,822,777.83)
Payments for Loans Provided	(286,760.19)	(128,012.33)
Payments for Other Expenses	(16,960,620.92)	(18,588,061.96)
Net Cash Provided [Used] By Operating Activities	<u>\$ (51,251,067.47)</u>	<u>\$ (51,960,824.17)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 46,639,935.21	\$ 50,002,180.38
Proceeds From Gifts	6,515,251.07	5,699,018.45
Proceeds From Endowments	647,974.96	477,977.13
Proceeds - Transfers From Other Funds		
Proceeds From Other Grant Revenue	15,792,889.00	15,685,469.00
Proceeds From Contributed Capital		
Proceeds From Other Revenues		
Payments of Interest	1,375,726.27	187,529.55
Payments - Transfers to Other Funds	(812,746.03)	(660,681.06)
Payments for Grant Disbursements		
Payments for Other Uses	(283,326.93)	(229,602.80)
Other Noncapital Transfers From/To System	1,096,430.33	464,303.01
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 70,972,133.88</u>	<u>\$ 71,626,193.66</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Capital Debt Issuance		
Proceeds From State Grants and Contracts	9,214,512.52	6,831,581.60
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Financing Activities		
Payments for Additions to Capital Assets		
Payments of Principal On Debt	(10,833,612.42)	(7,487,733.08)
Payments for Capital Leases		
Payments for Interest On Capital Related Debt		
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	397,169.38	
Intrasystem Transfers for Capital Debt [Mandatory]	(11,920,023.62)	(11,505,034.35)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(3,571,379.21)	(1,281,389.25)
Net Cash Provided [Used] By Capital and Related Financing Act.	<u>\$ (16,713,333.35)</u>	<u>\$ (13,442,575.08)</u>
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	(10,223,549.08)	(4,451,855.62)
Proceeds From Interest and Investment Income	1,361,833.07	1,181,864.51
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	<u>\$ (8,861,716.01)</u>	<u>\$ (3,269,991.11)</u>
Increase [Decrease] In Cash and Cash Equivalents	<u>\$ (5,853,982.95)</u>	<u>\$ 2,952,803.30</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 30,149,123.46</u>	<u>\$ 27,196,320.16</u>
Restated Beginning Cash and Cash Equivalents	<u>\$ 30,149,123.46</u>	<u>\$ 27,196,320.16</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u>\$ 24,295,140.51</u>	<u>\$ 30,149,123.46</u>

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EXHIBIT V  
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(67,810,762.63)	(68,349,433.09)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	15,976,688.94	16,093,299.98
Bad Debt Expense	734,943.90	207,736.33
Operating Income and Expense Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	(6,149,122.07)	(256,840.48)
Due From Other Agencies/Funds	805,800.39	(276,853.42)
Due From System Members	111,583.41	(111,295.14)
Inventory	167,817.50	(4,813.35)
Deferred Charges		
Prepaid Expenses	(246,062.05)	(294,779.00)
Loans and Contracts	(251,150.75)	(101,189.03)
Other Assets	14,680.21	(342.55)
Payables	1,688,427.92	445,120.77
Due to Other Agencies/Funds	(154,388.48)	(152,379.99)
Due to System Members	(10,907.60)	25,377.29
Unearned Revenue	2,384,820.21	(248,620.62)
Deposits	1,380,736.63	939,397.13
Compensated Absence Liability	105,827.00	124,791.00
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities		
Total Adjustments	<u>\$ 16,559,695.16</u>	<u>\$ 16,388,608.92</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (51,251,067.47)</u>	<u>\$ (51,960,824.17)</u>
Non-Cash Transactions		
Nonmonetary Gifts, Including Capital Assets	\$ 300,155.58	\$ 574,847.58
Net Change In Fair Value of Investments	(438,601.49)	1,101,143.06
Gain/Loss On Sale or Disposal of Capital Assets	(663.32)	(1,537.78)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	8,530,606.69	50,355,708.26

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SCHEDULE THREE  
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI  
 SCHEDULE OF CASH & CASH EQUIVALENTS  
 FOR THE YEAR ENDED AUGUST 31, 2013

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Cashiers Account	\$ 23,100.00
Petty Cash Department Working Fund	<u>27,515.00</u>
Total Cash On Hand	<u>\$ 50,615.00</u>
Cash In State Treasury	
Fund 0230	<u>\$ 8,003,324.30</u>
Total Cash In State Treasury	<u>\$ 8,003,324.30</u>
Reimbursements Due From State Treasury	\$ 380,627.67
Assets Held By System Offices-Current	<u>14,100,507.50</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 22,535,074.47</u>
Restricted	
Cash In State Treasury	
Assets Held By System Offices-Current	<u>\$ 1,760,066.04</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 1,760,066.04</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 24,295,140.51</u></u>

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SCHEDULE N-2  
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2013

	BALANCE 9-1-12	ADJUSTMENTS	COMPLETED CIP
<b>Non-Depreciable/Non-Amortizable Assets</b>			
Land and Land Improvements	\$ 6,021,625.03	\$	\$ 221,995.62
Construction In Progress	7,965,951.47		(11,759,412.49)
Other Tangible Capital Assets	918,072.28	(73,521.78)	
<b>Total Non-Depreciable/Non-Amortizable Assets</b>	<b>\$ 14,905,648.78</b>	<b>\$ (73,521.78)</b>	<b>\$ (11,537,416.87)</b>
<b>Depreciable Assets</b>			
Buildings	\$ 247,999,626.87	\$	\$ 6,906,355.26
Infrastructure	14,029,434.65		816,448.01
Facilities and Other Improvements	17,828,682.78		3,154,485.19
Furniture and Equipment	20,223,927.48	(35,916.93)	660,128.41
Vehicles, Boats and Aircraft	4,101,493.91	17,748.61	
Other Capital Assets	9,868,425.69	73,521.78	
<b>Total Depreciable Assets at Historical Cost</b>	<b>\$ 314,051,591.38</b>	<b>\$ 55,353.46</b>	<b>\$ 11,537,416.87</b>
<b>Less Accumulated Depreciation for</b>			
Buildings	\$ (74,715,880.61)	\$	\$
Infrastructure	(8,947,914.31)		
Facilities and Other Improvements	(8,362,759.47)		
Furniture and Equipment	(12,416,670.93)	35,916.93	
Vehicles, Boats and Aircraft	(2,339,992.57)	(17,748.61)	
Other Capital Assets	(6,562,331.35)		
<b>Total Accumulated Depreciation</b>	<b>\$ (113,345,549.24)</b>	<b>\$ 18,168.32</b>	<b>\$</b>
<b>Depreciable Assets, Net</b>	<b>\$ 200,706,042.14</b>	<b>\$ 73,521.78</b>	<b>\$ 11,537,416.87</b>
<b>Amortizable Assets - Intangible</b>			
Computer Software	\$ 4,696,783.35	\$	\$
<b>Total Intangible Assets at Historical Cost</b>	<b>\$ 4,696,783.35</b>	<b>\$</b>	<b>\$</b>
<b>Less Accumulated Amortization for</b>			
Computer Software	\$ (2,879,374.52)	\$	\$
<b>Total Accumulated Amortization</b>	<b>\$ (2,879,374.52)</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets, Net</b>	<b>\$ 1,817,408.83</b>	<b>\$</b>	<b>\$</b>
<b>Capital Assets, Net</b>	<b>\$ 217,429,099.75</b>	<b>\$</b>	<b>\$</b>

<u>INC-INTERAGENCY TRANSACTIONS</u>	<u>DEC-INTERAGENCY TRANSACTIONS</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE 8-31-13</u>
\$ 8,530,606.69	\$	\$ 6,821,799.33 19,891.25	\$ (41,257.88)	\$ 6,243,620.65 11,517,687.12 864,441.75
<u>\$ 8,530,606.69</u>	<u>\$</u>	<u>\$ 6,841,690.58</u>	<u>\$ (41,257.88)</u>	<u>\$ 18,625,749.52</u>
\$	\$	\$ 416,356.70	\$ (577,992.69) (610,797.00) (203,807.04)	\$ 254,327,989.44 14,651,442.36 20,779,360.93
32,890.00		3,137,856.29	(502,062.46)	23,516,822.79
56,423.80		791,417.04	(122,428.50)	4,844,654.86
		179,122.62	(24,697.40)	10,096,372.69
<u>\$ 89,313.80</u>	<u>\$</u>	<u>\$ 4,524,752.65</u>	<u>\$ (2,041,785.09)</u>	<u>\$ 328,216,643.07</u>
\$	\$	\$ (10,841,410.06) (662,968.74) (929,654.06)	\$ 1,331.40 45,750.08	\$ (85,555,959.27) (9,565,132.97) (9,292,413.53)
(32,890.00)		(1,960,103.26)	478,293.55	(13,895,453.71)
(56,423.80)		(683,809.75)	122,428.50	(2,975,546.23)
		(405,779.50)		(6,968,110.85)
<u>\$ (89,313.80)</u>	<u>\$</u>	<u>\$ (15,483,725.37)</u>	<u>\$ 647,803.53</u>	<u>\$ (128,252,616.56)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (10,958,972.72)</u>	<u>\$ (1,393,981.56)</u>	<u>\$ 199,964,026.51</u>
<u>\$</u>	<u>\$</u>	<u>\$ 850.50</u>	<u>\$ (7,000.00)</u>	<u>\$ 4,690,633.85</u>
<u>\$</u>	<u>\$</u>	<u>\$ 850.50</u>	<u>\$ (7,000.00)</u>	<u>\$ 4,690,633.85</u>
<u>\$</u>	<u>\$</u>	<u>\$ (492,963.57)</u>	<u>\$ 7,000.00</u>	<u>\$ (3,365,338.09)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (492,963.57)</u>	<u>\$ 7,000.00</u>	<u>\$ (3,365,338.09)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (492,113.07)</u>	<u>\$</u>	<u>\$ 1,325,295.76</u>
<u>\$ 8,530,606.69</u>	<u>\$</u>	<u>\$ (4,609,395.21)</u>	<u>\$ (1,435,239.44)</u>	<u>\$ 219,915,071.79</u>

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