

# UNAUDITED

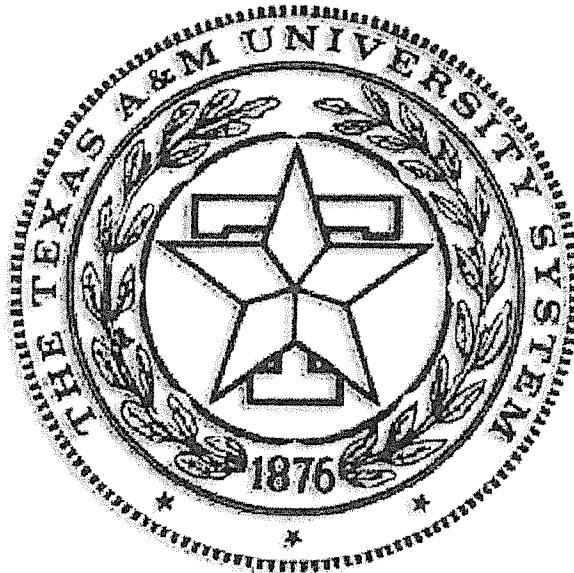
FINANCIAL REPORT

OF

**WEST TEXAS A&M UNIVERSITY**

FOR THE YEAR ENDED AUGUST 31, 2013

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2012



J. PATRICK O'BRIEN, PH.D., PRESIDENT AND CHIEF EXECUTIVE OFFICER

GARY W. BARNES, VICE PRESIDENT FOR BUSINESS AND FINANCE

RICK JOHNSON, ASSOCIATE VP FOR BUSINESS & FINANCE/CONTROLLER

SHELLY DAVIS, DIRECTOR OF ACCOUNTING

CANYON, TEXAS

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WEST TEXAS A&M UNIVERSITY

CURRENT YEAR  
STUDENT ENROLLMENT DATA

TYPE OF STUDENT	NUMBER OF STUDENTS BY SEMESTER	
	FALL 2012	FALL 2013
Texas Resident	6,981	7,339
Out-of-State	759	869
Foreign	169	174
<b>Total Students</b>	<b>7,909</b>	<b>8,382</b>

HISTORICAL  
STUDENT ENROLLMENT DATA

(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2000-01	6,775	76,816
2001-02	6,675	75,637
2002-03	6,780	77,315
2003-04	7,023	78,906
2004-05	7,299	81,789
2005-06	7,293	81,021
2006-07	7,412	81,502
2007-08	7,502	82,426
2008-09	7,535	83,801
2009-10	7,769	87,253
2010-11	7,839	90,202
2011-12	7,886	91,610
2012-13	7,909	92,799
2013-14	8,382	98,348

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EXHIBIT III  
WEST TEXAS A&M UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	12,439,393.17	13,242,117.86
Securities Lending Collateral		
Investments		
Derivative Instruments		
Hedging Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	1,338,450.12	1,585,115.37
Investments		
Legislative Appropriations	9,420,029.88	8,210,711.93
Receivables, Net		
Federal	1,396,368.73	2,535,899.16
Other Intergovernmental		
Interest and Dividends		
Pledges	3,216,653.36	2,949,959.00
Self-Insured Health and Dental		
Student	2,246,328.91	1,997,087.42
Investment Trades		
Accounts	2,234,821.91	398,218.30
Other	1,389,894.83	246,998.36
Due From Other Agencies	204,643.40	206,472.19
Due From Other Members	865,375.93	1,000,638.36
Due From Other Funds	519,369.90	
Consumable Inventories	520,330.21	449,329.95
Merchandise Inventories	1,280,948.99	1,081,139.45
Loans and Contracts	362,972.38	434,510.89
Interfund Receivable		
Other Current Assets	992,019.44	1,252,611.28
Total Current Assets	<u>\$ 38,427,601.16</u>	<u>\$ 35,590,809.52</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$	\$
Assets Held By System Offices	66,120,016.49	59,456,519.98
Investments	99,747.55	
Loans, Contracts and Other		
Pledges Receivable		
Loans and Contracts		
Assets Held By System Offices	58,058,669.61	50,541,572.17
Investments	652,871.70	443,046.63
Derivative Instruments		
Hedging Derivative Instruments		
Interfund Receivable		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	2,597,995.04	2,312,995.04
Construction In Progress	1,498,774.36	
Other Tangible Capital Assets	197,500.00	157,500.00
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	202,992,846.01	190,531,238.81
Infrastructure	23,836,416.92	23,772,225.40
Facilities and Other Improvements	25,930,592.15	25,559,540.66
Furniture and Equipment	15,464,510.24	14,655,100.06
Vehicles, Boats, and Aircraft	2,851,262.80	2,454,575.94
Other Capital Assets	10,915,197.03	10,666,005.69
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	156,945.67	156,945.67
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(122,364,178.76)	(111,339,464.29)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 289,009,166.81</u>	<u>\$ 269,367,801.76</u>
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$
Government Acquisition [Note 29]		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 327,436,767.97</u>	<u>\$ 304,958,611.28</u>

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EXHIBIT III  
WEST TEXAS A&M UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2013

	<u>CURRENT YEAR TOTAL</u>	<u>PRIOR YEAR TOTAL</u>
Liabilities		
Current Liabilities		
Payables		
Accounts Payroll	\$ 809,433.72	\$ 645,971.52
Investment Trades	2,518,693.93	2,676,508.91
Self-Insured Health and Dental		
Other	17,246.51	18,767.96
Interfund Payable		
Due to Other Agencies		33,502.76
Due to Other Funds	519,369.90	
Due to Other Members		22.72
Funds Held for Investment		
Hedging Derivative Instruments		
Unearned Revenue	21,507,501.45	19,675,941.60
Employees' Compensable Leave	189,222.00	202,651.00
Claims and Judgments		
Notes and Loans Payable		
Bonds Payable		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	4,908,946.58	5,450,640.88
Obligations/Securities Lending		
Other Current Liabilities	<u>513,151.34</u>	<u>809,289.43</u>
Total Current Liabilities	<u>\$ 30,983,565.43</u>	<u>\$ 29,513,296.78</u>
Non-Current Liabilities		
Interfund Payable	\$	\$
Employees' Compensable Leave	1,841,522.01	2,050,487.01
Other Post Employment Benefits		
Claims and Judgments		
Notes and Loans Payable		
Bonds Payable		
Hedging Derivative Instruments		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	45,505,866.46	39,455,212.47
Capital Lease Obligations		
Other Non-Current Liabilities		
Total Non-Current Liabilities	<u>\$ 47,347,388.47</u>	<u>\$ 41,505,699.48</u>
Total Liabilities	<u>\$ 78,330,953.90</u>	<u>\$ 71,018,996.26</u>
Net Position		
Net Investment In Capital Assets	\$ 164,077,861.46	\$ 158,926,662.98
Restricted for		
Debt Service		
Capital Projects		
Education	4,341,317.25	4,315,415.83
Endowment and Permanent Funds		
Nonexpendable	19,914,362.97	18,553,589.97
Expendable	2,126,522.64	2,023,922.86
Unrestricted	<u>58,645,749.75</u>	<u>50,120,023.38</u>
Total Net Position [Exhibit IV]	<u>\$ 249,105,814.07</u>	<u>\$ 233,939,615.02</u>
Total Liabilities and Net Position	<u>\$ 327,436,767.97</u>	<u>\$ 304,958,611.28</u>

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EXHIBIT IV  
WEST TEXAS A&M UNIVERSITY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Sales of Goods and Services		
Tuition and Fees-Pledged	\$ 53,371,599.36	\$ 50,098,099.38
Discounts and Allowances	(14,023,751.35)	(13,907,237.00)
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics		
Net Professional Fees		
Net Auxiliary Enterprises	15,671,967.75	14,522,610.35
Net Other Sales of Goods and Services	7,801,182.05	6,593,526.92
Discounts and Allowances-Sales	(2,949,403.47)	(1,434,443.00)
Total Sales of Goods and Services	\$ 59,871,594.34	\$ 55,872,556.65
Interest Revenue	49,888.40	59,818.75
Federal Revenue - Operating	2,931,124.02	3,195,665.20
Federal Pass Through Revenue	640,871.70	736,064.82
State Grant Revenue	1,502.38	4,484.80
State Pass Through Revenue	4,243,338.20	3,806,849.27
Other Grants and Contracts - Operating	2,031,982.16	760,744.49
Other Operating Revenue	273,635.05	294,183.60
Total Operating Revenues	\$ 70,043,936.25	\$ 64,730,367.58
Operating Expenses		
Instruction	\$ 34,750,715.88	\$ 34,445,965.40
Research	4,701,906.48	5,147,622.80
Public Service	4,016,489.79	3,801,602.77
Hospitals and Clinics		
Academic Support	7,435,631.19	8,067,347.68
Student Services	4,262,365.00	3,097,880.50
Institutional Support	9,436,965.87	8,964,595.98
Operation & Maintenance of Plant	11,476,564.17	13,701,233.11
Scholarships & Fellowships	9,779,117.26	10,059,742.01
Auxiliary	21,176,433.56	18,155,359.09
Depreciation/Amortization	11,000,381.95	9,267,911.00
Total Operating Expenses [Schedule IV-1]	\$ 118,036,571.15	\$ 114,709,260.34
Total Operating Income [Loss]	\$ (47,992,634.90)	\$ (49,978,892.76)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 32,325,374.94	\$ 32,433,167.89
Federal Revenue Non-Operating	10,672,652.85	11,122,543.66
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	5,670,703.40	6,250,146.45
Land Income	231,330.50	260,696.31
Investment Income	1,264,869.12	1,115,868.00
Loan Premium/Fees On Securities Lending		
Investing Activities Expense	(147,913.52)	(120,373.97)
Interest Expense and Fiscal Charges		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets		
Net Increase [Decrease] In Fair Value	2,927,623.12	1,877,910.07
Settlement of Claims		
Other Nonoperating Revenues	2,832,387.10	2,038,562.75
Other Nonoperating [Expenses]	(111,640.48)	(277,273.38)
Total Nonoperating Revenues [Expenses]	\$ 55,665,387.03	\$ 54,701,247.78
Income [Loss] Before Other Revenues and Transfers	\$ 7,672,752.13	\$ 4,722,355.02

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EXHIBIT IV  
 WEST TEXAS A&M UNIVERSITY  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Other Revenues and Transfers		
Capital Contributions	\$ 134,405.90	\$ 59,665.82
Capital Appropriations [Higher Education Fund]	4,652,995.00	4,652,995.00
Additions to Permanent and Term Endowments	122,576.46	59,346.21
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies		
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	1,799,839.19	865,488.25
Nonmandatory Transfers From Members/Agencies-Cap Assets	11,593,563.19	27,615,689.82
Transfers Out		
Transfers to Other State Agencies	(470,297.00)	(382,112.69)
Mandatory Transfers to Other Members	(5,099,080.14)	(5,116,482.61)
Nonmandatory Transfers to Other Members		(97,393.72)
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(5,240,555.68)	(5,244,023.54)
Legislative Appropriations Lapsed		
	<u>                    </u>	<u>                    </u>
Total Other Revenues and Transfers	\$ 7,493,446.92	\$ 22,413,172.54
	<u>                    </u>	<u>                    </u>
Change In Net Position	\$ 15,166,199.05	\$ 27,135,527.56
	<u>                    </u>	<u>                    </u>
Net Position, Beginning of Year	\$ 233,939,615.02	\$ 206,804,087.46
Restatement		
	<u>                    </u>	<u>                    </u>
Net Position, Beginning of Year, Restated	\$ 233,939,615.02	\$ 206,804,087.46
	<u>                    </u>	<u>                    </u>
Net Position, End of Year	<u>\$ 249,105,814.07</u>	<u>\$ 233,939,615.02</u>

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SCHEDULE IV-1  
 WEST TEXAS A&M UNIVERSITY  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2013

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold	22.21		5,407.54		5,254.72
Salaries & Wages	23,027,888.71	2,608,331.46	2,223,885.35		3,753,184.72
Payroll Related Costs	6,143,376.58	621,448.88	560,326.03		899,782.46
Professional Fees & Services	464,659.63	105,640.47	160,250.14		131,804.38
Travel	623,515.43	120,795.82	107,035.95		198,436.01
Materials & Supplies	1,990,375.37	600,926.10	213,503.89		1,832,581.66
Communication & Utilities	5,428.66	33,992.88	12,500.77		2,115.45
Repairs & Maintenance	335,649.64	162,195.34	12,028.41		68,350.72
Rentals & Leases	530,032.80	2,701.75	105,474.66		20,285.89
Printing & Reproduction	11,225.12	7,733.29	2,638.34		5,327.31
Federal Pass-Through		28,324.70			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest	10.08	5.69			
Scholarships	88,218.46	263,558.97	35,696.50		3.50
Claims & Losses					70,936.83
Net Change In OPEB Obligation					
Other Operating Expenses	1,530,313.19	146,251.13	577,742.21		447,567.54
Total Operating Expenses	\$ 34,750,715.88	\$ 4,701,906.48	\$ 4,016,489.79	\$	\$ 7,435,631.19



NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$ 857.75	\$ 58,486.73	\$ 310.60	\$	\$	\$	\$	\$
2,496,411.69	4,998,249.62	3,523,209.59	52,519.72	2,782,815.78		2,853,155.33	2,528,632.90
723,099.59	904,550.34	889,472.88	13,203.83	6,351,003.57		49,034,684.43	47,050,688.29
180,096.30	219,611.12	1,402,618.59	2,800.00	1,205,004.05		11,960,264.64	12,058,819.69
88,233.76	204,253.18	23,630.48	11,266.08	3,470,137.46		6,137,618.09	4,282,253.56
71,442.16	620,261.55	1,230,375.21	22,494.71	1,082,549.86		2,459,716.57	2,414,209.22
29,483.85	148,240.13	2,533,762.54		1,025,743.71		7,607,704.36	8,021,354.37
29,731.47	305,037.11	959,578.05	3,364.35	1,208,326.12		3,973,850.40	5,439,317.64
20,270.14	28,623.61	33,344.34		600,390.16		2,476,325.25	2,878,331.43
19,457.03	12,547.21	367.90	416.21	274,260.75		1,014,993.94	1,108,875.75
				38,624.72		98,337.13	32,867.74
						28,324.70	181,085.65
69,703.73					11,000,381.95	11,000,381.95	9,267,911.00
		57.51				69,703.73	(89,356.76)
130,009.72	30,687.00	119,198.27	9,651,557.33	1,600,408.78		76.78	566.58
						11,990,271.86	11,868,573.25
<u>403,567.81</u>	<u>1,906,418.27</u>	<u>760,638.21</u>	<u>21,495.03</u>	<u>1,537,168.60</u>		<u>7,331,161.99</u>	<u>7,665,130.03</u>
<u>\$ 4,262,365.00</u>	<u>\$ 9,436,965.87</u>	<u>\$ 11,476,564.17</u>	<u>\$ 9,779,117.26</u>	<u>\$ 21,176,433.56</u>	<u>\$ 11,000,381.95</u>	<u>\$ 118,036,571.15</u>	<u>\$ 114,709,260.34</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V  
WEST TEXAS A&M UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees	40,930,166.37	26,312,036.00
Proceeds Received From Customers	6,077,940.82	8,808,624.23
Proceeds From Sponsored Programs	9,847,053.38	10,017,695.37
Proceeds From Auxiliary Enterprises	12,618,027.88	13,200,499.08
Proceeds From Loan Programs	53,902.86	1,230,168.55
Proceeds From Other Revenues	308,505.37	210,003.82
Payments to Suppliers for Goods and Services	(33,834,719.81)	(34,809,682.71)
Payments to Employees - Salaries	(49,192,499.41)	(46,967,240.19)
Payments to Employees - Benefits	(12,182,658.64)	(12,001,403.81)
Payments for Loans Provided		
Payments for Other Expenses	(12,351,807.37)	(12,049,636.18)
Net Cash Provided [Used] By Operating Activities	\$ (37,726,088.55)	\$ (46,048,935.84)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 32,584,652.08	\$ 31,395,802.66
Proceeds From Gifts	5,404,009.04	4,517,087.49
Proceeds From Endowments	122,576.46	59,346.21
Proceeds - Transfers From Other Funds		
Proceeds From Other Grant Revenue	10,672,652.85	11,122,543.66
Proceeds From Contributed Capital		
Proceeds From Other Revenues	8,418,470.42	15,012,881.69
Payments of Interest		
Payments - Transfers to Other Funds	(470,297.00)	(382,112.69)
Payments for Grant Disbursements		
Payments for Other Uses	(12,398.72)	
Other Noncapital Transfers From/To System	1,799,839.19	768,094.53
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 58,519,504.32	\$ 62,493,643.55
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Capital Debt Issuance		
Proceeds From State Grants and Contracts	3,184,399.91	4,652,995.00
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Financing Activities		
Payments for Additions to Capital Assets		
Payments of Principal On Debt	(4,368,646.23)	(6,536,940.16)
Payments for Capital Leases		
Payments for Interest On Capital Related Debt		
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	126,664.28	2,471,225.18
Intrasystem Transfers for Capital Debt [Mandatory]	(10,339,635.82)	(10,360,506.15)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (11,397,217.86)	\$ (9,773,226.13)
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	(11,252,970.83)	(4,562,562.02)
Proceeds From Interest and Investment Income	907,130.53	891,443.36
Payments to Acquire Investments	(99,747.55)	
Net Cash Provided [Used] By Investing Activities	\$ (10,445,587.85)	\$ (3,671,118.66)
Increase [Decrease] In Cash and Cash Equivalents	\$ (1,049,389.94)	\$ 3,000,362.92
Cash and Cash Equivalents, Beginning of Year Restatement	\$ 14,827,233.23	\$ 11,826,870.31
Restated Beginning Cash and Cash Equivalents	\$ 14,827,233.23	\$ 11,826,870.31
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 13,777,843.29	\$ 14,827,233.23

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EXHIBIT V  
WEST TEXAS A&M UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(47,992,634.90)	(49,978,892.76)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	11,000,381.95	9,267,911.00
Bad Debt Expense	563,175.97	453,764.71
Operating Income and Expense Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	(2,582,683.38)	2,838,804.19
Due From Other Agencies/Funds	1,828.79	178,141.73
Due From System Members	8,598.15	(23,702.69)
Inventory	(270,809.80)	(90,781.26)
Deferred Charges		
Prepaid Expenses	260,591.84	(113,894.10)
Loans and Contracts	1,834.78	1,159,640.40
Other Assets		
Payables	4,125.77	(173,985.60)
Due to Other Agencies/Funds	(33,502.76)	33,502.76
Due to System Members	(22.72)	(25,853.27)
Unearned Revenue	1,831,559.85	(9,557,536.45)
Deposits	(296,138.09)	(73,470.38)
Compensated Absence Liability	(222,394.00)	57,415.88
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities		
Total Adjustments	<u>\$ 10,266,546.35</u>	<u>\$ 3,929,956.92</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (37,726,088.55)</u>	<u>\$ (46,048,935.84)</u>
Non-Cash Transactions		
Nonmonetary Gifts, Including Capital Assets	\$ 134,405.90	\$
Net Change In Fair Value of Investments	(154,436.89)	828,756.21
Gain/Loss On Sale or Disposal of Capital Assets		
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	11,593,563.19	27,615,689.82

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SCHEDULE THREE  
 WEST TEXAS A&M UNIVERSITY  
 SCHEDULE OF CASH & CASH EQUIVALENTS  
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Petty Cash Department Working Fund	\$ 105,815.00
Total Cash On Hand	\$ 105,815.00
Cash In State Treasury	
Fund 0263	\$ 1,139,431.81
Total Cash In State Treasury	\$ 1,139,431.81
Reimbursements Due From State Treasury	\$ 6,415.43
Assets Held By System Offices-Current	11,187,730.93
Total Current Cash and Cash Equivalents [Exhibit III]	\$ 12,439,393.17
Restricted	
Cash On Hand	
Cash In Bank	\$ 70,684.94
Cash In State Treasury	
Assets Held By System Offices-Current	\$ 1,267,765.18
Total Restricted Cash and Cash Equivalents [Exhibit III]	\$ 1,338,450.12
Total Cash & Cash Equivalents [Exhibit V]	\$ 13,777,843.29

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SCHEDULE N-2  
 WEST TEXAS A&M UNIVERSITY  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2013

	BALANCE 9-1-12	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 2,312,995.04	\$	\$
Construction In Progress			(10,111,832.14)
Other Tangible Capital Assets	157,500.00		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 2,470,495.04</u>	<u>\$</u>	<u>\$ (10,111,832.14)</u>
Depreciable Assets			
Buildings	\$ 190,531,238.81	\$	\$ 9,962,037.80
Infrastructure	23,772,225.40		64,191.52
Facilities and Other Improvements	25,559,540.66		85,602.82
Furniture and Equipment	14,655,100.06		
Vehicles, Boats and Aircraft	2,454,575.94		
Other Capital Assets	10,666,005.69		
Total Depreciable Assets at Historical Cost	<u>\$ 267,638,686.56</u>	<u>\$</u>	<u>\$ 10,111,832.14</u>
Less Accumulated Depreciation for			
Buildings	\$ (72,959,095.17)	\$	\$
Infrastructure	(10,345,581.31)		
Facilities and Other Improvements	(6,641,893.92)		
Furniture and Equipment	(10,592,184.04)		
Vehicles, Boats and Aircraft	(2,087,982.49)		
Other Capital Assets	(8,555,781.69)		
Total Accumulated Depreciation	<u>\$ (111,182,518.62)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 156,456,167.94</u>	<u>\$</u>	<u>\$ 10,111,832.14</u>
Amortizable Assets - Intangible			
Computer Software	\$ 156,945.67	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 156,945.67</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization for			
Computer Software	\$ (156,945.67)	\$	\$
Total Accumulated Amortization	<u>\$ (156,945.67)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets, Net	<u>\$</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u>\$ 158,926,662.98</u>	<u>\$</u>	<u>\$</u>

<u>INC-INTERAGENCY TRANSACTIONS</u>	<u>DEC-INTERAGENCY TRANSACTIONS</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE 8-31-13</u>
\$ 285,000.00 10,111,832.14	\$	\$ 1,498,774.36 40,000.00	\$	\$ 2,597,995.04 1,498,774.36 197,500.00
<u>\$ 10,396,832.14</u>	<u>\$</u>	<u>\$ 1,538,774.36</u>	<u>\$</u>	<u>\$ 4,294,269.40</u>
\$ 1,169,257.50  7,107.23 55,547.00	\$	\$ 1,330,311.90  285,448.67 813,151.11 341,139.86 348,433.10	\$   (10,848.16)  (99,241.76)	\$ 202,992,846.01 23,836,416.92 25,930,592.15 15,464,510.24 2,851,262.80 10,915,197.03
<u>\$ 1,231,911.73</u>	<u>\$</u>	<u>\$ 3,118,484.64</u>	<u>\$ (110,089.92)</u>	<u>\$ 281,990,825.15</u>
\$  (1,954.59) (33,226.09)	\$	\$ (7,220,854.64) (753,008.46) (1,610,375.75) (1,054,697.32) (126,191.87) (235,253.91)	\$   10,848.16	\$ (80,179,949.81) (11,098,589.77) (8,252,269.67) (11,637,987.79) (2,247,400.45) (8,791,035.60)
<u>\$ (35,180.68)</u>	<u>\$</u>	<u>\$ (11,000,381.95)</u>	<u>\$ 10,848.16</u>	<u>\$ (122,207,233.09)</u>
<u>\$ 1,196,731.05</u>	<u>\$</u>	<u>\$ (7,881,897.31)</u>	<u>\$ (99,241.76)</u>	<u>\$ 159,783,592.06</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 156,945.67</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 156,945.67</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (156,945.67)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (156,945.67)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>\$ 11,593,563.19</u>	<u>\$</u>	<u>\$ (6,343,122.95)</u>	<u>\$ (99,241.76)</u>	<u>\$ 164,077,861.46</u>

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