

**FINANCIAL REPORT**

**of the**

**UNIVERSITY OF NORTH TEXAS**

**DENTON, TEXAS**

**V. Lane Rawlins, President**

**For the fiscal year ended August 31, 2013**



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November 20, 2013

Dr. V. Lane Rawlins  
President  
University of North Texas  
Denton, Texas

Dear Dr. Rawlins:

We are pleased to submit the Annual Financial Report of the University of North Texas for the year ended August 31, 2013, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Lee Miara at (940) 565-3231. Kellie Garrett-Ekeland may be contacted at (940) 565-3214 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,

A handwritten signature in blue ink that reads "L. M. H.", representing Andrew Harris.

Andrew Harris  
Vice President for Finance and Administration



**UNIVERSITY OF NORTH TEXAS**

**ORGANIZATIONAL DATA**

**August 31, 2013**

**BOARD OF REGENTS**

Brint Ryan.....(Term expires 5-22-15)..... Dallas  
Michael R. Bradford.....(Term expires 5-22-15)..... Midland  
Steve Mitchell.....(Term expires 5-22-15)..... Richardson  
  
Donald Potts.....(Term expires 5-22-17)..... Dallas  
Al Silva.....(Term expires 5-22-17)..... San Antonio  
Milton B. Lee.....(Term expires 5-22-17)..... San Antonio  
  
Rusty Reid.....(Term expires 5-22-19)..... Ft. Worth  
Gwyn Shea.....(Term expires 5-22-19)..... Irving  
B. Glen Whitley.....(Term expires 5-22-19)..... Hurst

**STUDENT REGENT**

Rudy Reynoso.....(Term expires 5-31-14)..... Sherman

**OFFICERS OF THE BOARD**

Jack A. Wall.....Chairman  
Brint Ryan..... Vice Chairman  
Julia A. Boyce..... Secretary

**ADMINISTRATIVE OFFICERS**

Lee Jackson..... Chancellor  
V. Lane Rawlins.....President  
Andrew M. Harris..... Vice President for Finance & Administration  
Lee Miara..... Associate Vice President for Finance and Controller

**UNIVERSITY OF NORTH TEXAS (752)**  
**Statement of Net Position**  
**For the Fiscal Year Ended August 31, 2013**

	August 31, 2013	August 31, 2012
<b>ASSETS AND DEFERRED OUTFLOWS</b>		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	\$ 114,222.90	\$ 141,359.25
Cash in Bank	(2,524,889.15)	(5,587,727.58)
Reimbursement Due from Treasury	519,925.80	226,405.46
Cash in State Treasury	5,102,393.16	1,787,348.12
Cash Equivalents	133,325,274.50	171,099,373.17
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	43,993.20	15,956.98
Cash Equivalents	452,207.66	36,693,904.27
Short Term Investments		
Legislative Appropriations	37,494,964.22	-
	53,441,610.82	50,607,166.82
Receivables from:		
Federal		
Other Intergovernmental	28,819,349.48	26,919,068.52
Interest and Dividends	150,166.71	154,940.66
Accounts Receivable	1,332,464.39	463,857.47
Gifts Receivable	62,777,398.81	58,244,538.33
Other Receivables	1,612,189.77	2,170,637.98
Due From Other Agencies	1,270,426.17	952,435.22
Consumable Inventories	746,118.93	1,158,862.33
Merchandise Inventories	214,027.12	215,468.65
Loans and Contracts	1,693,248.46	1,738,081.38
Other Current Assets	3,604,846.54	6,780,768.00
	28,425,408.44	28,875,046.77
Total Current Assets	358,615,347.93	382,657,491.80
Non-Current Assets		
Investments		
Unrestricted Investments	3,982,358.22	25,246,833.39
Loans and Contracts	92,530,118.16	60,393,909.62
Gift Receivables	1,725,801.49	1,670,088.14
	983,448.73	1,335,196.49
Capital Assets:		
Non-Depreciable		
Land and Land Improvements	38,775,049.62	38,648,700.95
Construction in Progress	43,298,467.08	16,782,699.00
Other Capital Assets	24,179,715.17	23,693,337.17
Depreciable		
Buildings and Building Improvements	609,487,289.26	589,754,790.58
Less Accumulated Depreciation	(281,350,808.43)	(262,331,929.67)
Infrastructure	60,858,694.51	56,362,657.69
Less Accumulated Depreciation	(11,505,244.88)	(9,548,115.98)
Facilities and Other Improvement	119,656,371.23	118,833,711.46
Less Accumulated Depreciation	(16,218,212.44)	(12,912,890.60)
Furniture and Equipment	80,053,116.86	84,896,015.87
Less Accumulated Depreciation	(51,875,983.53)	(54,551,282.45)
Vehicles, Boats and Aircraft	10,714,611.56	11,305,004.15
Less Accumulated Depreciation	(5,839,814.68)	(5,899,654.41)
Computer Software - Intangible	10,352,759.75	22,399,168.10
Less Accumulated Amortization	(9,545,801.56)	(20,969,176.84)



	August 31, 2013	August 31, 2012
Other Capital Assets	107,348,447.25	100,460,771.04
Less Accumulated Depreciation	(57,934,131.90)	(52,531,982.28)
Other Non-Current Assets	37,875.00	230,066.42
Total Non-Current Assets and Deferred Outflows	769,714,126.47	733,267,917.84
<b>Total Assets and Deferred Outflows</b>	<b>\$ 1,128,329,474.40</b>	<b>\$ 1,115,925,409.64</b>
<b>LIABILITIES AND DEFERRED INFLOWS</b>		
Current Liabilities		
Payables From:		
Accounts Payable	13,355,397.64	18,009,866.74
Payroll Payable	22,494,130.69	13,661,969.28
Other Payables	1,311,200.92	845,459.53
Due to Other Agencies	46,415.29	66,232.97
Due to Other Components	623,539.35	-
Deferred Inflows	172,538,151.85	150,383,450.41
Revenue Bonds Payable	15,391,928.00	15,106,928.00
Employees Compensable Leave	1,421,963.41	1,576,418.72
Capital Lease Obligations	2,911.15	6,986.76
Funds Held for Others	2,996,825.74	2,251,168.61
Other Current Liabilities	5,335,768.09	5,294,752.89
Total Current Liabilities	235,518,232.13	207,203,233.91
Non-Current Liabilities		
Notes and Loans Payable		
Contra-Due to Other Components-CP	43,462,000.00	41,632,000.00
Revenue Bonds Payable	293,583,876.38	308,975,804.38
Employees Compensable Leave	8,906,940.53	8,485,038.96
Capital Lease Obligations	-	2,911.15
Funds Held for Others	1,117,859.33	1,701,615.67
Other Non-Current Liabilities	1,850,328.99	1,538,816.95
Total Non-Current Liabilities and Deferred Inflows	348,921,005.23	362,336,187.11
<b>Total Liabilities and Deferred Inflows</b>	<b>584,439,237.36</b>	<b>569,539,421.02</b>
<b>NET POSITION</b>		
Invested in Capital Assets, Net of Related Debt	318,013,809.34	275,670,946.34
Restricted for:		
Capital Projects	36,365,199.15	44,266,447.89
Funds Held as Permanent Investments		
Non-Expendable	21,101,704.43	20,296,794.49
Expendable	2,592,418.89	3,409,289.75
Other Restricted	24,571,149.21	40,998,163.75
Unrestricted	141,245,956.02	161,744,346.40
<b>Total Net Position</b>	<b>543,890,237.04</b>	<b>546,385,988.62</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 1,128,329,474.40</b>	<b>\$ 1,115,925,409.64</b>

**UNIVERSITY OF NORTH TEXAS (752)**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Fiscal Year Ended August 31, 2013**

	August 31, 2013	August 31, 2012
<b>OPERATING REVENUES</b>		
Tuition and Fees - Non-Pledged	\$ 5,970,377.96	\$ 4,178,535.22
Tuition and Fees - Pledged	300,591,985.74	281,965,723.80
Discounts and Allowances	(74,005,437.77)	(62,226,741.61)
Auxiliary Enterprises - Non-Pledged	1,087,223.27	1,275,288.17
Auxiliary Enterprises - Pledged	51,135,197.53	49,315,945.32
Discounts and Allowances	(2,164,458.29)	(273,484.46)
Other Sales of Goods and Services	29,139,696.72	30,858,222.87
Federal Revenue - Operating	23,801,177.37	23,108,589.63
Federal Pass Through Revenue	3,175,403.87	4,412,651.55
State Grant Revenue	828,868.16	428,242.98
State Grant Pass Through Revenue	21,658,662.42	20,164,480.40
Other Grants and Contracts - Operating	7,429,947.07	7,270,846.96
Other Operating Revenues	785,454.49	463,371.60
<b>Total Operating Revenues</b>	<b>369,434,098.54</b>	<b>360,941,672.43</b>
<b>OPERATING EXPENSES <sup>(1)</sup></b>		
Instruction	207,388,920.98	202,366,669.08
Research	24,335,969.04	23,759,542.10
Public Service	7,306,795.44	7,708,612.04
Academic Support	54,824,747.25	55,657,209.82
Student Services	56,805,347.90	57,423,055.36
Institutional Support	32,732,918.49	26,145,164.69
Operations and Maintenance of Plant	27,906,205.86	29,118,452.75
Scholarships and Fellowships	64,850,750.53	60,090,959.81
Auxiliary Enterprises	41,540,878.87	41,652,836.06
Depreciation	38,155,100.97	36,983,539.64
<b>Total Operating Expenses</b>	<b>555,847,635.33</b>	<b>540,906,041.35</b>
<b>Operating Income (Loss)</b>	<b>(186,413,536.79)</b>	<b>(179,964,368.92)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Legislative Appropriations (GR)	95,317,804.00	95,956,315.00
Additional Appropriations (GR)	23,610,946.41	27,813,234.99
Federal Revenue	47,449,729.90	44,179,907.83
Gifts	9,695,580.39	11,294,085.72
Investment Income	5,179,494.00	1,665,089.15
Interest Expense and Fiscal Charges	(13,429,372.14)	(14,945,273.79)
Gain/(Loss) on Sale of Capital Assets	(533,209.59)	(60,364.61)
Net Increase (Decrease) in Fair Value of Investments	2,265,532.85	2,373,277.88
Settlement of Claims	(1,359.75)	(1,572.41)
Other Nonoperating Revenues - Pledged	3,214,241.40	1,418,318.12
Other Nonoperating Expenses	(3,596,765.16)	(988,311.50)
<b>Total Nonoperating Revenues /(Expenses)</b>	<b>169,172,622.31</b>	<b>168,704,706.38</b>
<b>Income/(Loss) before Other Revenues, Expenses, Gain/Losses and Transfers</b>	<b>(17,240,914.48)</b>	<b>(11,259,662.54)</b>
<b>OTHER REVENUES, EXPENSES, GAINS</b>		
<b>LOSSES AND TRANSFERS</b>		
Capital Contributions	1,309,079.00	1,444,072.68
Capital Appropriations - HEF (GR)	27,066,476.00	27,066,476.00
Contributions to Permanent and Term Endowments	281,293.21	1,687,686.03
Interagency Transfers Cap Assets-Increase	32,094.76	235,641.40
Interagency Transfers Cap Assets-Decrease	(4,303,003.93)	(30,221.70)

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	<b>August 31, 2013</b>	<b>August 31, 2012</b>
Transfers-Out	(8,323,780.29)	(13,878,445.60)
Legislative Transfers-In	471,113.00	5,618,505.34
Legislative Transfers-Out	(1,788,108.85)	(1,542,081.99)
<b>Total Other Revenue, Expenses, Gain/Losses and Transfers</b>	<b>14,745,162.90</b>	<b>20,601,632.16</b>
<b>CHANGE IN NET POSITION</b>	<b>(2,495,751.58)</b>	<b>9,341,969.62</b>
Net Position, Beginning	546,385,988.62	537,044,019.00
Restatements	-	-
Net Position, Beginning, as Restated	546,385,988.62	537,044,019.00
<b>NET POSITION, ENDING</b>	<b>\$ 543,890,237.04</b>	<b>\$ 546,385,988.62</b>

<sup>(1)</sup> See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

## UNIVERSITY OF NORTH TEXAS (752)

Note 1: Matrix of Operating Expenses Reported by Function  
For the Fiscal Year Ended August 31, 2013

<b>Operating Expenses</b>	<b>Instruction</b>	<b>Research</b>	<b>Public Service</b>	<b>Academic Support</b>	<b>Student Services</b>
Cost of Goods Sold	\$ (2,657.18)	\$ -	\$ -	\$ 167,330.86	\$ 151,767.41
Salaries and Wages	139,089,812.04	11,930,997.09	3,365,313.68	32,681,210.96	27,450,191.78
Payroll Related Costs	38,742,990.45	2,341,195.16	718,575.26	6,673,868.80	5,288,406.51
Professional Fees and Services	1,433,323.70	2,535,300.81	693,481.73	828,024.06	568,676.88
Federal Pass-Through Expenses	-	133,976.36	44,422.66	-	-
State Pass-through Expenses	-	157,131.14	-	-	-
Travel	2,146,373.57	1,318,709.81	206,605.13	1,701,786.60	2,852,743.15
Materials and Supplies	7,270,374.79	2,780,130.53	661,413.06	3,777,951.29	4,944,855.38
Communications and Utilities	622,523.84	61,565.64	34,513.48	379,675.32	1,077,748.17
Repairs and Maintenance	1,098,752.73	1,086,548.84	19,040.04	1,734,566.70	833,644.49
Rentals and Leases	1,306,245.04	103,386.30	348,906.82	466,304.77	1,146,442.46
Printing and Reproduction	859,005.36	34,538.59	57,451.60	511,499.88	640,150.86
Depreciation	-	-	-	-	-
Bad Debt Expense	257,216.52	(16,608.36)	(637.76)	8,888.50	(170,810.54)
Interest	-	-	-	-	-
Scholarships	1,171,146.54	759,934.86	341,129.41	-	-
Other Operating Expenses	13,393,813.58	1,109,162.27	816,580.33	5,893,639.51	12,021,531.35
<b>Total Operating Expenses</b>	<b>\$ 207,388,920.98</b>	<b>\$ 24,335,969.04</b>	<b>\$ 7,306,795.44</b>	<b>\$ 54,824,747.25</b>	<b>\$ 56,805,347.90</b>

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<b>Institutional Support</b>	<b>Operation and Maintenance of Plant</b>	<b>Scholarships and Fellowships</b>	<b>Auxiliary Enterprises</b>	<b>Depreciation</b>	<b>2013 Total Expenditures</b>
\$ 508,762.24	\$ 4,972.47	\$ -	\$ 18,754.23	-	\$ 848,930.03
13,253,235.54	8,135,788.44	537,449.24	16,381,921.73	-	252,825,920.50
3,867,654.43	3,451,107.82	102,253.03	5,062,145.08	-	66,248,196.54
1,293,845.56	629,067.73	51,658.19	406,902.33	-	8,440,280.99
-	-	-	-	-	178,399.02
-	-	-	-	-	157,131.14
358,589.35	59,847.37	40,736.80	95,903.45	-	8,781,295.23
1,721,868.10	1,273,225.21	26,442.31	9,185,014.87	-	31,641,275.54
(191,560.25)	6,590,333.81	26.97	4,401,047.91	-	12,975,874.89
1,128,524.52	3,553,609.59	5,983.00	2,289,305.27	-	11,749,975.18
471,657.57	59,503.44	4,343.78	1,256,471.66	-	5,163,261.84
690,684.91	5,989.95	2,775.61	271,764.24	-	3,073,861.00
-	-	-	-	38,155,100.97	38,155,100.97
2,851,712.83	-	(60,313.41)	929,564.84	-	3,799,012.62
42.78	-	-	-	-	42.78
-	-	64,057,787.45	-	-	66,329,998.26
6,777,900.91	4,142,760.03	81,607.56	1,242,083.26	-	45,479,078.80
<b>\$ 32,732,918.49</b>	<b>\$ 27,906,205.86</b>	<b>\$ 64,850,750.53</b>	<b>\$ 41,540,878.87</b>	<b>\$ 38,155,100.97</b>	<b>\$ 555,847,635.33</b>

**UNIVERSITY OF NORTH TEXAS (752)**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended August 31, 2013**

	<u>August 31, 2013</u>	<u>August 31, 2012</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Proceeds from Tuition and Fees	\$ 245,916,773.17	\$ 224,991,621.34
Proceeds Received from Customers	29,042,244.42	23,508,061.74
Proceeds from Sponsored Projects	55,377,486.28	53,981,362.82
Proceeds from Loan Programs	13,328,318.42	7,458,194.83
Proceeds from Auxiliaries	50,040,933.34	50,317,749.03
Proceeds from Other Revenues	1,140,750.29	407,806.73
Payments to Suppliers for Goods and Services	(132,189,223.47)	(173,266,577.81)
Payments to Employees for Salaries and Benefits	(309,824,446.51)	(322,702,804.50)
Payments for Loans Provided	(10,172,903.01)	(6,159,353.42)
Payments for Other Expenses	(66,329,998.26)	(61,955,580.82)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b><u>(123,670,065.33)</u></b>	<b><u>(203,419,520.06)</u></b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Proceeds from State Appropriations	114,096,732.07	134,419,362.08
Proceeds from Legislative Transfers	(1,316,995.85)	4,076,423.35
Proceeds from Gifts	10,605,776.36	9,841,775.00
Proceeds from Endowments	281,293.21	1,687,686.03
Proceeds of Transfers from Other Agencies	-	45,715.73
Proceeds of Transfers from Other Components	623,539.35	317,584.80
Proceeds from Grant Receipts	47,449,729.90	44,179,907.83
Proceeds from Other Revenues	20,000.00	278,115.42
Payments of Interest	(96,448.96)	(171.91)
Payments for Transfers to Other Agencies	(19,817.68)	-
Payments for Transfers to Other Components	(3,743,284.96)	(9,730,842.55)
Payments for Other Uses	(22,683.95)	(40,779.75)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b><u>167,877,839.49</u></b>	<b><u>185,074,776.03</u></b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from State Appropriations	29,064,050.34	16,381,983.96
Proceeds from Disposal of Capital Assets	533,209.59	-
Proceeds from Debt Issuance	1,586,928.00	32,995,196.07
Proceeds from Capital Contributions	-	1,444,072.68
Proceeds of Transfers from Other Components	1,830,000.00	-
Payments for Additions to Fixed Assets	(83,173,382.32)	(75,728,662.10)
Payments of Principal on Debt Issuance	(6,986.76)	(6,986.76)
Payments of Interest on Debt Issuance	(12,966,429.79)	(18,109,347.76)
Payments of Other Costs of Debt Issuance	(494,989.56)	(594,882.63)
Payments for Transfers to Other Components	-	(4,718,000.00)
Payments for Disposal of Capital Assets	-	(81,636.00)
<b>Net Cash Provided (Used) From Capital &amp; Related Financing Activities</b>	<b><u>(63,627,600.50)</u></b>	<b><u>(48,418,262.54)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of Investments	2,265,532.85	21,186,071.98
Proceeds from Interest and Investment Income	4,310,887.08	2,004,043.74
Payments to Acquire Investments	(54,500,085.20)	(29,418,488.08)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b><u>(47,923,665.27)</u></b>	<b><u>(6,228,372.36)</u></b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b><u>(67,343,491.61)</u></b>	<b><u>(72,991,378.93)</u></b>

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	<u>August 31,</u> <u>2013</u>	<u>August 31,</u> <u>2012</u>
<b>Cash and Cash Equivalents--September 1, 2012 and 2011</b>	204,376,619.67	277,367,998.60
<b>Restatements to Beginning Cash and Cash Equivalents</b>	-	-
<b>Cash and Cash Equivalents--August 31, 2013 and 2012</b>	<u>\$ 137,033,128.07</u>	<u>\$ 204,376,619.67</u>
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Position)	\$ 136,536,927.21	\$ 167,666,758.42
Restricted Cash and Cash Equivalents (Statement of Net Position)	496,200.86	36,709,861.25
	<u>\$ 137,033,128.07</u>	<u>\$ 204,376,619.67</u>
<b>Reconciliation of Operating Income to</b>		
<b>Net Cash Provided (Used) by Operating Activities</b>		
<b>Operating Income/(Loss)</b>	<b>\$ (186,413,536.79)</b>	<b>\$ (179,964,368.92)</b>
<b>Adjustments to Reconcile Operating Income to</b>		
<b>Net Cash Provided (Used) by Operating Activities</b>		
Depreciation	38,155,100.97	36,983,539.64
Bad Debt Expense	3,799,012.62	441,516.76
Operating Income and Cash Flow Categories		
Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(10,346,917.22)	(16,416,631.79)
(Increase) Decrease in Inventories	311,616.37	(430,626.52)
(Increase) Decrease in Loans & Contracts	3,120,208.11	1,243,276.54
(Increase) Decrease in Prepaid Expenses	449,638.33	(9,174,015.15)
Increase (Decrease) in Payables	5,100,110.84	(44,839,336.51)
Increase (Decrease) in Deferred Inflows	22,154,701.44	8,737,125.89
<b>Total Adjustments</b>	<u>62,743,471.46</u>	<u>(23,455,151.14)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ (123,670,065.33)</u>	<u>\$ (203,419,520.06)</u>
<b>Non Cash Transactions</b>		
Net Increase (Decrease) in FMV of Investments	\$ 2,265,532.85	\$ 2,373,277.88
Amortization of Investment Premiums/(Discounts)	\$ 15,700.98	\$ 440,635.70
Amortization of Bond Premiums/(Discounts)	\$ 1,301,928.00	\$ 926,069.73
Gain/(Loss) on disposal of Capital Assets	\$ (533,209.59)	\$ (60,364.61)

**UNIVERSITY OF NORTH TEXAS (752)**  
**Notes to Schedule 1A - Schedule of Expenditures of Federal Awards**  
**For the Fiscal Year Ended August 31, 2013**

**Note 1: Nonmonetary Assistance**

N/A

**Note 2: Reconciliation**

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Revenues, Expenses, and Changes in Net Assets	
Federal Grants and Contracts - Operating	\$ 23,801,177.37
Federal Grants and Contracts - Nonoperating	47,449,729.90
Federal Pass-Through Grants from Other State Agencies/Universities - Operating	3,175,403.87
Federal Pass-Through Grants from Other State Agencies/Universities - Nonoperating	-
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Assets	<u>\$ 74,426,311.14</u>
Reconciling Items:	
New Loans Processed:	
Federal Perkins Loan Program	\$ 171,932.00
Federal Direct Student Loans (Direct Loans)	182,745,100.00
Federal Grants from Texas A&M Research Foundation	(7,896.71)
Total Pass Through and Expenditures per Federal Schedule	<u>\$ 257,335,446.43</u>

**Note 3a: Student Loans Processed & Administrative Costs Recovered**

Federal Grantor/ CFDA Number/ Program Name	New Loans Processed	Admin Costs Recovered	Processed & Admin Costs Recovered	Ending Balance of Previous Years' Loans
<i>Department of Education</i>				
84.032 Federal Family Education Loans	\$ -	\$ -	\$ -	\$ -
84.038 Federal Perkins Loan Program	171,932.00	45,395.00	217,327.00	1,332,083.77
84.268 Federal Direct Student Loans	182,745,100.00	-	182,745,100.00	-
<i>Total Department of Education</i>	<u>\$ 182,917,032.00</u>	<u>\$ 45,395.00</u>	<u>\$ 182,962,427.00</u>	<u>\$ 1,332,083.77</u>

General ledger reporting, billing and receiving, and some aspects of collections of the Perkins Loan program are outsourced to Campus Partners. Promissory note generation, final collection efforts, forbearance and deferment decisions are performed by UNT Financial Aid.

**Note 3b: Federally Funded Loans Processed and Administrative Cost Recovered**

N/A

**Note 4: Depository Libraries for Government Publications**

The University of North Texas participates as a depository library in the Government Printing Office's Depository Libraries for Government Publications Program, CFDA #40.001. The university is the legal custodian of government publications, which remain the property of the federal government. The publications are not assigned a value by the Government Printing Office.

**Note 5: Unemployment Insurance Funds**

N/A (Agency 320 only)

**Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)**

N/A (Agency 537 only)

**Note 7: Deferred Federal Revenue**

The University of North Texas does not report any Federal Deferred Revenue.

**Note 8: Supplemental Nutrition Assistance Program (SNAP)**

N/A



**University of North Texas (752)**  
**Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies**  
**For the Fiscal Year Ended August 31, 2013**

**Pass-through From State Agencies:**

**To University of North Texas (752)**

Texas State Board of Public Accountancy (Agency 457)	
Fifth Year Accounting Student Scholarship Program	\$ 15,000.00
Cancer Prevention and Research Institute of Texas (Agency 542)	
RP110363 - Prostate Cancer Model in Zebra Fish	54,723.14
Texas Commission on Environmental Quality (Agency 582)	
TEHI Asthma Study	40,271.77
Texas Education Agency (Agency 701)	
Available School Fund - Per Capita	166,905.00
Foundation School Program (FSP) - Formula	2,228,478.00
University of Texas System (Agency 720)	
Joint Admission Medical Program (JAMP)	15,974.32
Texas Woman's University (Agency 731)	
College Readiness Initiative	43,781.27
Texas Tech University (Agency 733)	
CPRIT Beam Scanning Radar for Tumor Tracking in Lung Cancer Radiotherapy	29,758.05
University of Texas at Dallas (Agency 738)	
Fast PVT-Tolerant Physical Design of RF IC Components	1,257.43
Texas Higher Education Coordinating Board (Agency 781)	
Minority Health Research and Education	27,817.29
TEXAS Grant Program	15,129,982.00
Advanced Research Program	(19.79)
Texas Research Incentive Program - HB51	175,000.00
College Work Study Program	155,489.45
College Readiness Initiative	212,632.69
Top 10% Scholarships	1,867,281.00
Work Study Mentorship Program	175,537.80
Texas Research Incentive Program - HB1025	1,315,000.00
Texas Commission on the Arts (Agency 813)	
Arts Create	3,793.00
 Total Pass-Through from State Agencies	
(Statement of Revenues, Expenses, and Changes in Net Position)	\$ 21,658,662.42

**Pass-through To State Agencies:**

**From University of North Texas (752)**

Texas A&M University - Kingsville (Agency 732)	
Ozone Near Non-Attainment	91,345.85
University of North Texas Health Science Center at Fort Worth (Agency 763)	
Texas Environmental Health Institute (TEHI) Asthma Study	12,198.03
Allied Health Pathway: A Minority Male Initiative	53,587.26
 Total Pass-Through to State Agencies	\$ 157,131.14



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UNIVERSITY OF NORTH TEXAS (752)  
 Schedule 2A - Miscellaneous Bond Information  
 For the Fiscal Year Ended August 31, 2013

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rate	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Bonds, Series 2003	\$ 31,180,000.00	3.0000% - 5.0000%	N/A	2005	2013	4/15/2013
RFS Refunding Bonds, Series 2003A	3,270,000.00	5.3750% - 5.5000%	N/A	2003	2017	4/15/2013
RFS Bonds, Taxable Series 2003B	4,980,000.00	2.5000% - 6.2000%	N/A	2003	2013	4/15/2013
RFS Refunding and Improvement Bonds, Series 2005	42,890,000.00	3.2500% - 5.2500%	N/A	2006	2025	4/15/2015
RFS Bonds, Series 2007	39,070,000.00	4.0000% - 5.0000%	N/A	2008	2036	4/15/2016
RFS Bonds, Series 2009A	132,190,000.00	3.0000% - 5.0000%	N/A	2010	2040	4/15/2019
RFS Refunding Bonds, Series 2009B	12,345,000.00	3.0000% - 4.7500%	N/A	2010	2019	N/A
RFS Refunding Bonds, Series 2010	42,085,000.00	3.0000% - 5.0000%	N/A	2011	2024	4/15/2020
RFS Refunding and Improvement Bonds, Series 2012A	56,210,000.00	2.0000% - 5.0000%	N/A	2013	2034	4/15/2022
RFS Refunding Bonds, Taxable Series 2012B	4,820,000.00	0.5500% - 3.2000%	N/A	2013	2034	4/15/2022
Total	<u>\$ 369,040,000.00</u>					

RFS - Revenue Financing System

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UNIVERSITY OF NORTH TEXAS (752)  
 Schedule 2B - Changes in Bonded Indebtedness  
 For the Fiscal Year Ended August 31, 2013

Description of Issue	Bonds Outstanding 09/01/12	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/13
RFS Bonds, Series 2003	\$ 730,000.00	\$ -	\$ 730,000.00	\$ -	\$ -
RFS Refunding Bonds, Series 2003A	3,270,000.00	-	-	-	3,270,000.00
RFS Bonds, Taxable Series 2003B	85,000.00	-	85,000.00	-	-
RFS Refunding and Improvement Bonds, Series 2005	25,935,000.00	-	3,020,000.00	-	22,915,000.00
RFS Bonds, Series 2007	35,065,000.00	-	830,000.00	-	34,235,000.00
RFS Bonds, Series 2009A	123,015,000.00	-	2,870,000.00	-	120,145,000.00
RFS Refunding Bonds, Series 2009B	11,450,000.00	-	780,000.00	-	10,670,000.00
RFS Refunding Bonds, Series 2010	41,545,000.00	-	3,665,000.00	-	37,880,000.00
RFS Refunding and Improvement Bonds, Series 2012A	56,210,000.00	-	1,745,000.00	-	54,465,000.00
RFS Refunding Bonds, Taxable Series 2012B	4,820,000.00	-	80,000.00	-	4,740,000.00
Total	\$ 302,125,000.00	\$ -	\$ 13,805,000.00	\$ -	\$ 288,320,000.00

\*Bonds premiums and issuance costs greater than 5% of the par value of the bond issue are capitalized and amortized over the life of the bonds.

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Unamortized Premium *	Unamortized Discount	Unamortized Gain/(Loss) on Refunding	Net Bonds Outstanding 08/31/13	Amounts Due Within One Year
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	3,270,000.00	-
-	-	-	-	-
-	-	-	22,915,000.00	3,155,000.00
-	-	-	34,235,000.00	860,000.00
7,257,760.05	-	-	127,402,760.05	3,297,160.00
656,889.15	-	-	11,326,889.15	945,968.00
4,405,376.00	-	-	42,285,376.00	4,278,004.00
8,335,779.18	-	-	62,800,779.18	2,705,796.00
-	-	-	4,740,000.00	150,000.00
<u>\$ 20,655,804.38</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 308,975,804.38</u>	<u>\$ 15,391,928.00</u>

Net Bonds Payable per Statement of Net Position

\$ 308,975,804.38

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UNIVERSITY OF NORTH TEXAS (752)  
 Schedule 2C - Debt Service Requirements  
 For the Fiscal Year Ended August 31, 2013

Description of Issue	Year	Principal	Interest*
<b>Revenue Bonds</b>			
RFS Refunding Bonds, Series 2003A	2014	\$ -	\$ 178,737.50
	2015	890,000.00	178,737.50
	2016	1,160,000.00	130,900.00
	2017	1,220,000.00	67,100.00
		<u>3,270,000.00</u>	<u>555,475.00</u>
RFS Refunding and Improvement Bonds, Series 2005	2014	3,155,000.00	1,121,850.00
	2015	3,315,000.00	979,875.00
	2016	2,210,000.00	830,700.00
	2017	2,325,000.00	714,675.00
	2018	2,440,000.00	592,612.50
	2019-2023	6,950,000.00	1,470,962.50
	2024-2025	2,520,000.00	171,225.00
	<u>22,915,000.00</u>	<u>5,881,900.00</u>	
RFS Bonds, Series 2007	2014	860,000.00	1,611,225.00
	2015	900,000.00	1,576,825.00
	2016	935,000.00	1,536,325.00
	2017	985,000.00	1,494,250.00
	2018	1,015,000.00	1,454,850.00
	2019-2023	5,835,000.00	6,539,700.00
	2024-2028	7,430,000.00	4,947,500.00
	2029-2033	9,465,000.00	2,905,675.00
	2034-2036	6,810,000.00	621,900.00
		<u>34,235,000.00</u>	<u>22,688,250.00</u>
RFS Bonds, Series 2009A	2014	3,025,000.00	6,007,250.00
	2015	3,165,000.00	5,856,000.00
	2016	3,330,000.00	5,697,750.00
	2017	3,490,000.00	5,531,250.00
	2018	3,660,000.00	5,356,750.00
	2019-2023	21,255,000.00	23,846,750.00
	2024-2028	27,135,000.00	17,974,250.00
	2029-2033	21,075,000.00	11,451,750.00
	2034-2038	23,085,000.00	6,305,750.00
	2039-2040	10,925,000.00	826,000.00
	<u>120,145,000.00</u>	<u>88,853,500.00</u>	
RFS Refunding Bonds, Series 2009B	2014	830,000.00	442,737.50
	2015	1,815,000.00	409,537.50
	2016	1,890,000.00	336,937.50
	2017	1,965,000.00	261,337.50
	2018	2,045,000.00	182,737.50
	2019	2,125,000.00	100,937.50
		<u>10,670,000.00</u>	<u>1,734,225.00</u>
RFS Refunding Bonds, Series 2010	2014	3,865,000.00	1,789,000.00
	2015	2,300,000.00	1,595,750.00
	2016	2,425,000.00	1,480,750.00
	2017	2,545,000.00	1,359,500.00
	2018	2,640,000.00	1,257,700.00
	2019-2023	21,485,000.00	3,741,450.00
	2024	2,620,000.00	131,000.00
	<u>37,880,000.00</u>	<u>11,355,150.00</u>	

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Description of Issue	Year	Principal	Interest*
<b>Revenue Bonds</b>			
RFS Refunding and Improvement Bonds, Series 2012A	2014	2,205,000.00	2,618,325.00
	2015	2,265,000.00	2,552,175.00
	2016	2,385,000.00	2,438,925.00
	2017	2,495,000.00	2,319,675.00
	2018	2,620,000.00	2,194,925.00
	2019-2023	13,905,000.00	9,091,075.00
	2024-2028	12,685,000.00	5,914,850.00
	2029-2033	14,215,000.00	2,438,250.00
	2034	1,690,000.00	84,500.00
		<u>54,465,000.00</u>	<u>29,652,700.00</u>
RFS Refunding Bonds, Taxable Series 2012B	2014	150,000.00	150,270.00
	2015	180,000.00	149,145.00
	2016	175,000.00	147,435.00
	2017	180,000.00	145,335.00
	2018	185,000.00	142,635.00
	2019-2023	1,000,000.00	646,905.00
	2024-2028	1,160,000.00	476,397.50
	2029-2033	1,395,000.00	237,735.00
	2034	315,000.00	12,757.50
		<u>4,740,000.00</u>	<u>2,108,615.00</u>
Total		<u>\$ 288,320,000.00</u>	<u>\$ 162,829,815.00</u>

\* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

**UNIVERSITY OF NORTH TEXAS (752)**  
**Schedule 2D - Analysis of Funds Available for Debt Service**  
**For the Fiscal Year Ended August 31, 2013**

Description of Issue	Pledged and Other Sources and Related Expenditures for FY 2013			
	Total Pledged and Other Sources	Operating Expenses/ Expenditures & Capital Outlay	Debt Service	
			Principal	Interest *
RFS Bonds Series '03, '03A, '03B, '05, '07, '09A, '09B, '10, '12A & '12B	\$ 538,999,037.76	\$ 514,731.54	\$13,805,000.00	\$14,170,679.41
<b>Total</b>	<b>\$ 538,999,037.76</b>	<b>\$ 514,731.54</b>	<b>\$ 13,805,000.00</b>	<b>\$ 14,170,679.41</b>

\* In accordance with State Comptroller reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.



**UNIVERSITY OF NORTH TEXAS (752)**  
**Schedule 3 - Reconciliation of Cash in State Treasury**  
**For the Fiscal Year Ended August 31, 2013**

Cash in State Treasury	Unrestricted	Restricted	Current Year Total
Local Revenue Fund 0258	\$ 5,102,393.16	\$ -	\$ 5,102,393.16
<b>Total Cash in State Treasury (Statement of Net Position)</b>	<b>\$ 5,102,393.16</b>	<b>\$ -</b>	<b>\$ 5,102,393.16</b>

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