

FINANCIAL REPORT

of the

**UNIVERSITY OF NORTH TEXAS
HEALTH SCIENCE CENTER**

FORT WORTH, TEXAS

Michael R. Williams, DO, MD, MBA, President

For the fiscal year ended August 31, 2013

TABLE OF CONTENTS

Letter of Transmittal	1
Organizational Data	3
Statements	
Statement of Net Position.....	4-5
Statement of Revenues, Expenses and Changes in Net Position.....	6-7
Note 1: Matrix of Operating Expenses Reported by Function	8-9
Statement of Cash Flows.....	10-11
Schedules	
1A Notes to Schedule of Expenditures of Federal Awards.....	12
1B Schedule of State Grant Pass Throughs From/To State Agencies	13
2A Miscellaneous Bond Information	15
2B Changes in Bonded Indebtedness.....	16-17
2C Debt Service Requirements.....	18
2D Analysis of Funds Available for Debt Service	19
3 Reconciliation of Cash in State Treasury.....	20

November 20, 2013

Dr. Michael Williams DO, MD, MBA
President
University of North Texas Health Science Center at Fort Worth
Fort Worth, Texas 76107

Dear Dr. Williams:

We are pleased to submit the Annual Financial Report of the University of North Texas Health Science Center at Fort Worth for the year ended August 31, 2013, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

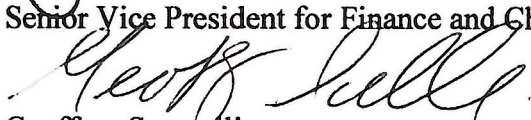
Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basis Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Dudley Craig at 817-735-2255. Dudley Craig may also be contacted for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,



John A. Harman
Senior Vice President for Finance and Chief Financial Officer



Geoffrey Scarpelli
Controller, Chief Budget Officer

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER

ORGANIZATIONAL DATA

August 31, 2013

BOARD OF REGENTS

Brint Ryan.....(Term expires 5-22-15)..... Dallas
Michael R. Bradford(Term expires 5-22-15).....Midland
Steve Mitchell(Term expires 5-22-15)..... Richardson

Donald Potts.....(Term expires 5-22-17)..... Dallas
Al Silva(Term expires 5-22-17)..... San Antonio
Milton B. Lee..... (Term expires 5-22-17)..... San Antonio

Rusty Reid.....(Term expires 5-22-19).....Ft. Worth
Gwyn Shea(Term expires 5-22-19)..... Irving
B. Glen Whitley(Term expires 5-22-19)..... Hurst

STUDENT REGENT

Rudy Reynoso.....(Term expires 5-31-14)..... Sherman

OFFICERS OF THE BOARD

Brint Ryan..... Chairman
Donald Plotts Vice Chairman
Julia A. Boyce..... Secretary

ADMINISTRATIVE OFFICERS

Lee Jackson.....Chancellor
Michael R. Williams President
John. A. HarmanSenior Vice President for Finance and CFO

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Net Position
For the Fiscal Year Ended August 31, 2013

	August 31, 2013	August 31, 2012
ASSETS AND DEFERRED OUTFLOWS		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	\$ 10,879.00	\$ 9,992.88
Cash in Bank	23,027,883.75	59,074,225.49
Reimbursement Due from Treasury	829,581.42	437,164.97
Cash in State Treasury	4,968,071.61	5,041,333.95
Cash Equivalents	6,910,095.45	9,805,704.75
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	800.00	-
Cash in Bank	19,294,779.27	1,070,636.41
Cash Equivalents	1,927,523.00	208,291.00
Legislative Appropriations	14,715,292.39	21,905,878.52
Receivables from:		
Federal	3,429,660.00	4,532,718.85
Other Intergovernmental	265,451.38	369,424.06
Accounts Receivable	221,168.86	1,895,648.70
Gifts Receivable	60,000.00	925,000.00
Other Receivables	3,275,290.01	7,086,777.62
Due From Other Agencies	5,430,925.27	5,049,503.79
Due From Other Components	77,298.00	77,298.00
Consumable Inventories	195,398.07	239,222.14
Merchandise Inventories	21,803.87	21,803.87
Loans and Contracts	152,971.71	181,906.60
Other Current Assets	38,037.50	33,625.51
Total Current Assets	84,852,910.56	117,966,157.11
Non-Current Assets and Deferred Outflows		
Loans and Contracts	3,250,978.25	3,368,582.75
Unrestricted Investments	70,130,727.78	48,048,109.82
Capital Assets:		
Non-Depreciable or Non-Amortizable		
Land and Land Improvements	23,218,848.96	23,057,937.75
Construction in Progress	720,738.60	-
Other Tangible Capital Assets	179,561.72	179,561.72
Depreciable or Amortizable		
Buildings and Building Improvements	161,879,900.67	161,879,900.67
Less Accumulated Depreciation	(75,050,502.32)	(69,326,382.32)
Facilities and Other Improvement	3,888,676.09	1,322,255.64
Less Accumulated Depreciation	(1,050,573.74)	(1,011,862.75)
Furniture and Equipment	40,501,005.18	38,912,504.18
Less Accumulated Depreciation	(26,921,628.32)	(24,610,219.28)
Vehicles, Boats and Aircraft	903,396.34	579,190.34
Less Accumulated Depreciation	(489,471.71)	(441,628.84)
Other Capital Assets	8,191,297.92	7,203,865.38
Less Accumulated Depreciation	(1,776,412.82)	(1,295,542.05)

	August 31, 2013	August 31, 2012
Computer Software	539,272.19	669,436.19
Less Accumulated Amortization	(245,219.64)	(267,529.44)
Total Non-Current Assets and Deferred Outflows	207,870,595.15	188,268,179.76
Total Assets and Deferred Outflows	\$ 292,723,505.71	\$ 306,234,336.87
LIABILITIES AND DEFERRED INFLOWS		
Current Liabilities		
Payables From:		
Accounts Payable	4,901,241.47	3,501,603.50
Payroll Payable	8,323,194.98	10,893,825.73
Other Payables	1,584.06	2,431,940.50
Due to Other Agencies	12,621.86	64,488.92
Due to Other Components	688,718.61	63,542.30
Deferred Inflows	12,218,773.64	10,908,623.08
Revenue Bonds Payable	6,243,020.00	6,133,020.00
Employees Compensable Leave	947,277.70	946,159.19
Funds Held for Others	14,182,336.88	11,553,312.81
Other Current Liabilities	1,317,524.83	-
Total Current Liabilities	48,836,294.03	46,496,516.03
Non-Current Liabilities and Deferred Inflows		
Revenue Bonds Payable	71,624,608.00	77,867,628.00
Employee's Compensable Leave	6,846,368.30	7,315,205.81
Other Non-Current Liabilities	30,846.99	16,486.40
Total Non-Current Liabilities and Deferred Inflows	78,501,823.29	85,199,320.21
Total Liabilities and Deferred Inflows	127,338,117.32	131,695,836.24
NET POSITION		
Invested in Capital Assets, Net of Related Debt	56,621,261.12	54,549,869.24
Restricted for:		
Debt Retirement	19,091.31	19,091.31
Funds Held as Permanent Investments		
Non-Expendable	25,723,859.96	25,329,916.58
Expendable	10,000,000.00	-
Other Restricted	25,460,905.31	12,075,192.01
Unrestricted	47,560,270.69	82,564,431.49
Total Net Position	165,385,388.39	174,538,500.63
Total Liabilities and Net Position	\$ 292,723,505.71	\$ 306,234,336.87

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended August 31, 2013

	August 31, 2013	August 31, 2012
OPERATING REVENUES		
Tuition and Fees - Non-Pledged		
Tuition and Fees - Pledged	\$ 23,814,502.37	\$ 21,634,988.49
Discounts and Allowances	(747,315.11)	(669,712.04)
Professional Fees	76,143,705.07	78,726,571.02
Other Sales of Goods and Services	2,924,480.43	3,375,842.53
Federal Revenue - Operating	27,677,061.21	26,125,086.87
Federal Pass Through Revenue	1,467,661.99	1,269,332.87
State Grant Revenue	2,438,818.75	2,059,751.58
State Grant Pass Through Revenue	953,118.47	756,304.06
Other Grants and Contracts - Operating	9,930,403.15	9,203,542.26
Other Operating Revenues	1,991,400.94	79,312.52
Total Operating Revenues	146,593,837.27	142,561,020.16
OPERATING EXPENSES ⁽¹⁾		
Instruction	37,159,965.08	36,216,930.81
Research	33,959,101.89	35,091,597.39
Public Service	8,217,481.03	6,376,912.06
Academic Support	99,881,239.30	94,338,522.05
Student Services	5,353,564.48	4,081,085.98
Institutional Support	15,916,172.07	15,230,742.04
Operations and Maintenance of Plant	15,234,255.82	16,689,619.95
Scholarships and Fellowships	1,674,535.95	1,272,715.83
Auxiliary Enterprises	371,230.18	356,135.19
Depreciation	9,289,158.52	9,335,776.62
Total Operating Expenses	227,056,704.32	218,990,037.92
Operating Income (Loss)	(80,462,867.05)	(76,429,017.76)
NONOPERATING REVENUES (EXPENSES)		
Legislative Appropriations (GR)	53,886,456.00	59,235,376.00
Additional Appropriations (GR)	9,788,338.00	9,404,914.33
Gifts	1,223,450.74	36,042.49
Investment Income	3,544,892.29	2,857,059.51
Investing Activities Expense	(5,242.59)	(148,446.63)
Interest Expense and Fiscal Charges	(3,261,566.62)	(4,084,763.55)
Gain/(Loss) on Sale/Disposal of Capital Assets	(32,994.22)	(522,388.55)
Net Increase (Decrease) in Fair Value of Investments	402,672.73	(630,848.77)
Settlement of Claims	(278,097.99)	(250,438.97)
Other Nonoperating Revenues	2,478.00	1,307,815.00
Total Nonoperating Revenues /(Expenses)	65,270,386.34	67,204,320.86
Income/(Loss) before Other Revenues, Expenses, Gain/Losses and Transfers	(15,192,480.71)	(9,224,696.90)
OTHER REVENUES, EXPENSES, GAINS		
LOSSES AND TRANSFERS		
Capital Contributions	-	173,395.51
Capital Appropriations - HEF (GR)	8,771,265.00	8,771,265.00
Interagency Transfers Cap Assets-Decrease	(443,851.72)	(409,577.46)
Transfers-Out	(1,515,044.81)	(389,491.03)
Legislative Transfers-Out	(773,000.00)	(1,806,301.56)
Total Other Revenue, Expenses, Gain/Losses and Transfers	6,039,368.47	6,339,290.46

UNAUDITED

	August 31, 2013	August 31, 2012
CHANGE IN NET POSITION	(9,153,112.24)	(2,885,406.44)
Net Position, Beginning	174,538,500.63	177,423,907.07
Restatements	-	-
Net Position, Beginning, as Restated	174,538,500.63	177,423,907.07
NET POSITION, ENDING	\$ 165,385,388.39	\$ 174,538,500.63

⁽¹⁾ See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Note 1: Matrix of Operating Expenses Reported by Function
For the Fiscal Year Ended August 31, 2013

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and Wages	24,856,712.64	17,972,213.24	3,979,127.96	57,526,271.81	2,383,775.44
Payroll Related Costs	5,397,929.34	4,050,437.80	762,002.85	11,366,441.32	599,806.02
Professional Fees & Svcs	658,602.12	3,256,736.19	2,120,223.34	16,477,712.01	59,536.05
Federal Pass-Thru Expense	289,485.00	427,715.04	-	-	-
State Grant Pass-Thru Exp					
Travel	247,094.70	592,323.57	46,252.95	809,718.63	119,280.44
Material and Supplies	1,319,655.74	3,778,396.91	455,721.53	5,810,983.06	1,392,538.42
Communication & Utilities	17,058.87	9,346.62	1,359.67	169,056.82	1,031.99
Repairs and Maintenance	248,067.65	360,113.17	35,706.86	442,515.59	159,055.04
Rentals and Leases	266,993.15	108,692.88	47,366.01	858,828.54	63,686.81
Printing and Reproduction	37,782.54	35,047.93	64,824.60	50,094.37	28,502.62
Depreciation	-	-	-	-	-
Bad Debt Expense	-	-	-	835,891.00	551.22
Interest	-	-	-	-	-
Scholarships	604,754.00	98,744.98	19,000.00	38,110.00	77,020.56
Other Operating Expenses	3,215,829.33	3,269,333.56	685,895.26	5,495,616.15	468,779.87
Total Operating Expenses	\$ 37,159,965.08	\$ 33,959,101.89	\$ 8,217,481.03	\$ 99,881,239.30	\$ 5,353,564.48

UNAUDITED

Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation	2013 Total Expenditures
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11,359,550.70	4,507,225.96	8,053.06	119,488.51	-	122,712,419.32
1,851,803.42	1,052,962.66	(0.02)	47,139.17	-	25,128,522.56
244,787.52	449,247.01	2,450.51	5,929.53	-	23,275,224.28
-	-	-	-	-	717,200.04
-	-	-	-	-	-
31,337.69	6,411.24	-	8,278.13	-	1,860,697.35
873,832.10	2,290,179.38	3,187.40	156,119.59	-	16,080,614.13
17,377.46	2,202,726.44	-	1,603.23	-	2,419,561.10
493,392.48	3,182,654.58	8,000.00	12,478.76	-	4,941,984.13
88,751.41	183,905.95	-	82.50	-	1,618,307.25
43,179.54	1,467.93	165.00	3,047.45	-	264,111.98
-	-	-	-	9,289,158.52	9,289,158.52
-	-	-	-	-	836,442.22
29.80	-	-	-	-	29.80
60,142.00	-	1,651,680.00	-	-	2,549,451.54
851,987.95	1,357,474.67	1,000.00	17,063.31	-	15,362,980.10
\$ 15,916,172.07	\$ 15,234,255.82	\$ 1,674,535.95	\$ 371,230.18	\$ 9,289,158.52	\$ 227,056,704.32

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Cash Flows
For the Fiscal Year Ended August 31, 2013

	August 31, 2013	August 31, 2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from Tuition and Fees	\$ 24,377,337.79	\$ 22,281,793.20
Proceeds Received from Customers	83,018,691.51	79,958,220.49
Proceeds from Sponsored Projects	44,373,114.35	40,738,985.92
Proceeds from Loan Programs	692,986.13	743,266.48
Proceeds from Other Revenues	2,856,400.94	-
Payments to Suppliers for Goods and Services	(48,487,553.00)	(52,258,467.04)
Payments to Employees for Salaries and Benefits	(150,879,291.63)	(141,858,917.30)
Payments for Other Expenses	(12,879,555.77)	(21,313,400.88)
Net Cash Provided (Used) by Operating Activities	(56,927,869.68)	(71,708,519.13)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Proceeds from State Appropriations	63,674,794.00	68,640,290.33
Proceeds from Gifts	2,935,156.53	36,042.49
Proceeds from Other Revenues	2,478.00	3,369,079.26
Payments for Legislative Transfers	(773,000.00)	-
Payments for Transfers to Other Agencies	(344,640.81)	(389,491.03)
Payments for Transfers to Other Components	(1,170,404.00)	(1,806,301.56)
Payments for Other Uses	(787,052.13)	(916,054.61)
Net Cash Provided (Used) by Noncapital Financing Activities	63,537,331.59	68,933,564.88
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from State Appropriations	8,771,265.00	8,771,265.00
Proceeds from Debt Issuance	-	22,981,617.95
Proceeds of Transfers from Other Components	-	4,301,000.00
Payments for Additions to Fixed Assets	(7,079,200.39)	(10,394,905.02)
Payments of Principal on Debt Issuance	(5,790,000.00)	(4,305,000.00)
Payments of Interest on Debt Issuance	(3,261,566.62)	(4,084,763.55)
Payments of Other Costs of Debt Issuance	(5,242.59)	(148,446.63)
Payments for Transfers to Other Components	-	(12,831,000.00)
Net Cash Provided (Used) From Capital & Related Financing Activities	(7,364,744.60)	4,289,767.75
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	23,802,945.69	171,138.57
Proceeds from Interest and Investment Income	2,736,605.68	2,421,821.90
Payments to Acquire Investments	(44,462,004.63)	(18,800,682.05)
Net Cash Provided (Used) by Investing Activities	(17,922,453.26)	(16,207,721.58)
Net Increase (Decrease) in Cash and Cash Equivalents	(18,677,735.95)	(14,692,908.08)
Cash and Cash Equivalents--September 1, 2012 and 2011	75,647,349.45	90,340,257.53
Restatements to Beginning Cash and Cash Equivalents	-	-
Cash and Cash Equivalents--August 31, 2013 and 2012	\$ 56,969,613.50	\$ 75,647,349.45
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Position)	35,746,511.23	74,368,422.04
Restricted Cash and Cash Equivalents (Statement of Net Position)	21,223,102.27	1,278,927.41
	\$ 56,969,613.50	\$ 75,647,349.45

UNAUDITED

	<u>August 31,</u> <u>2013</u>	<u>August 31,</u> <u>2012</u>
Reconciliation of Operating Income to		
Net Cash Provided (Used) by Operating Activities		
Operating Income/(Loss)	\$ (80,462,867.05)	\$ (76,429,017.76)
Adjustments to Reconcile Operating Income to		
Net Cash Provided (Used) by Operating Activities		
Depreciation	9,289,158.52	9,335,776.62
Bad Debt Expense	836,442.22	(218,436.67)
Operating Income and Cash Flow Categories		
Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	7,033,121.41	(625,640.95)
(Increase) Decrease in Inventories	43,824.07	(46,985.32)
(Increase) Decrease in Other Assets	7,186,174.14	(853,405.10)
Increase (Decrease) in Payables	(2,789,049.86)	(3,541,282.76)
Increase (Decrease) in Due to Other Components	625,176.31	(82,622.80)
Increase (Decrease) in Deferred Inflows	1,310,150.56	753,095.61
Total Adjustments	<u>23,534,997.37</u>	<u>4,720,498.63</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (56,927,869.68)</u>	<u>\$ (71,708,519.13)</u>
Non Cash Transactions		
Net Increase (Decrease) in FMV of Investments	\$ 402,672.73	\$ (630,848.77)
Amortization of Bond Premiums/(Discounts)	\$ 343,020.00	\$ 220,713.95
Gain/(Loss) on disposal of Capital Assets	\$ (32,994.22)	\$ (522,388.55)

UNAUDITED

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER
Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2013

Note 1: Nonmonetary Assistance
 N/A

Note 2: Reconciliation
 Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of Federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Changes in Revenues, Expenses and Net Position	
Federal Grants and Contracts	27,677,061.21
Federal Pass-Through Grants from Other State Agencies/Universities - Operating	1,467,661.99
Federal Pass-Through Grants from Other State Agencies/Universities - Nonoperating	-
Subtotal	29,144,723.20
Reconciling Items:	
Health Professions Student Loans, Including Primary Care Loans/ Loans for Disadvantaged Students - New Loans Processed	88,830.00
Federal Perkins Loan Program	385,900.00
Direct Student Loans	39,243,715.00
	68,863,168.20
Total Pass - Through & Expenditures per Federal Schedule	68,863,168.20

Note 3: Student Loans

Federal Grantor/ <u>CFDA Number/Program Name</u>	<u>New Loans Processed</u>	<u>Admin. Costs Recovered</u>	<u>Total Loans Processed & Adm. Costs Recovered</u>	<u>Ending Balances of Previous Year's Loans</u>
U.S. Department of Health and Human Services				
93.342 Health Professions Student Loans, including Primary Care Loans/Loans for Disadvantaged Students	88,830.00	-	88,830.00	3,328,340.05
Total U.S. Department of Health and Human Services	88,830.00	-	88,830.00	3,328,340.05
U.S. Department of Education				
84.038 Federal Perkins Loan Program	385,900.00	-	385,900.00	2,349,222.18
84.268 Federal Direct Student Loans	39,243,715.00	-	39,243,715.00	-
Total U.S. Department of Education	39,629,615.00	-	39,629,615.00	2,349,222.18
Total Loans and Recoveries	39,718,445.00	-	39,718,445.00	5,677,562.23

Note 4: Depository Libraries for Government Publications
 N/A

Note 5: Unemployment Insurance Funds (Agency 320 only)
 N/A

Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)(Agency 537 only)
 N/A

Note 7: Deferred Federal Income
 N/A

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2013

Pass-Through From State Agencies:

To University of North Texas Health Science Center (763)

Cancer Prevention and Research Institute of Texas (Agency 542)	
Dallas Cancer Disparities Community Coalition: Breast Cancer Prevention Education	\$ 49,537.69
Culturally sensitive HPV Vaccine Education in Tarrant County	60,572.41
Cellular Targets of Salinomycin: Novel Cancer Stem-Cell Specific Drug Studied in Yeast	52,026.11
The Rural Texas Physician Cancer Screening Education Program in High-Risk Cancer Cluster Regions	173,039.66
Comprehensive breast cancer prevention for high-risk women in Dallas County	355,011.63
University of Texas System (Agency 720)	
Joint Admission Medical Program (JAMP)	146,840.30
University of North Texas (Agency 752)	
Texas Environmental Health Institute (TEHI) Asthma Study	12,198.03
Allied Health Pathway: A Minority Male Initiative	53,587.26
Texas Higher Education Coordinating Board (Agency 781)	
Family Practice Residency Program	42,252.32
College Work Study Program	8,053.06
 Total Pass-Through From State Agencies (Statement of Revenues, Expenses and Changes in Net Position)	 <u>\$ 953,118.47</u>

Pass-Through To State Agencies:

From University of North Texas Health Science Center (763)

N/A

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2A - Miscellaneous Bond Information
For the Fiscal Year Ended August 31, 2013

<u>Description of Issue</u>	<u>Bonds Issued to Date</u>	<u>Range of Interest Rates</u>	<u>Terms of Variable Interest Rate</u>	<u>Scheduled Maturities</u>		<u>First Call Date</u>
				<u>First Year</u>	<u>Last Year</u>	
RFS Refunding Bonds, Series 2003A	\$ 2,915,000.00	5.3750% - 5.5000%	N/A	2015	2017	4/15/2013
RFS Refunding and Improvement Bonds, Series 2005	11,250,000.00	3.2500% - 5.2500%	N/A	2006	2019	4/15/2015
RFS Bonds, Series 2009	38,650,000.00	3.0000% - 5.2500%	N/A	2009	2028	4/15/2018
RFS Refunding Bonds, Series 2009B	3,455,000.00	3.0000% - 4.7500%	N/A	2010	2019	N/A
RFS Refunding Bonds, Series 2010	15,540,000.00	3.0000% - 5.0000%	N/A	2011	2022	4/15/2020
RFS Refunding and Improvement Bonds, Series 2012A	19,680,000.00	2.0000% - 5.0000%	N/A	2013	2032	4/15/2022
Total	<u>\$ 91,490,000.00</u>					

RFS - Revenue Financing System

UNAUDITED

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
 Schedule 2B - Changes in Bonded Indebtedness
 For the Fiscal Year Ended August 31, 2013

Description of Issue	Bonds Outstanding 09/01/12	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/13
RFS Refunding Bonds, Series 2003A	\$ 2,915,000.00	\$ -	\$ -	\$ -	\$ 2,915,000.00
RFS Refunding and Improvement Bonds, Series 2005	7,590,000.00	-	1,305,000.00	-	6,285,000.00
RFS Bonds, Series 2009	31,430,000.00	-	1,410,000.00	-	30,020,000.00
RFS Refunding Bonds, Series 2009B	2,025,000.00	-	480,000.00	-	1,545,000.00
RFS Refunding Bonds, Series 2010	15,360,000.00	-	1,230,000.00	-	14,130,000.00
RFS Refunding and Improvement Bonds, Series 2012A	19,680,000.00	-	1,365,000.00	-	18,315,000.00
Total	\$ 79,000,000.00	\$ -	\$ 5,790,000.00	\$ -	\$ 73,210,000.00

*Bonds premiums and issuance costs greater than 5% of the par value of the bond issue are capitalized and amortized over the life of the bonds.

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Unamortized Premium *	Unamortized Discount	Unamortized Gain/(Loss) on Refunding	Net Bonds Outstanding 08/31/13	Amounts Due Within One Year
\$ -	\$ -	\$ -	\$ 2,915,000.00	\$ -
-	-	-	6,285,000.00	1,370,000.00
-	-	-	30,020,000.00	1,460,000.00
-	-	-	1,545,000.00	500,000.00
1,559,792.00	-	-	15,689,792.00	1,474,976.00
3,097,836.00	-	-	21,412,836.00	1,438,044.00
<u>\$ 4,657,628.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,867,628.00</u>	<u>\$ 6,243,020.00</u>
Net Bonds Payable per Statement of Net Position			<u>\$ 77,867,628.00</u>	

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2C - Debt Service Requirements
For the Fiscal Year Ended August 31, 2013

Description of Issue	Year	Principal	Interest*
Revenue Bonds			
RFS Refunding Bonds, Series 2003A	2014	\$ -	\$ 159,175.00
	2015	920,000.00	159,175.00
	2016	970,000.00	109,725.00
	2017	1,025,000.00	56,375.00
		<u>2,915,000.00</u>	<u>484,450.00</u>
RFS Refunding and Improvement Bonds, Series 2005	2014	1,370,000.00	313,012.50
	2015	890,000.00	251,362.50
	2016	930,000.00	211,312.50
	2017	980,000.00	162,487.50
	2018	1,030,000.00	111,037.50
	2019	1,085,000.00	56,962.50
	<u>6,285,000.00</u>	<u>1,106,175.00</u>	
RFS Bonds, Series 2009	2014	1,460,000.00	1,430,787.50
	2015	1,510,000.00	1,379,687.50
	2016	1,555,000.00	1,334,387.50
	2017	1,635,000.00	1,256,637.50
	2018	1,685,000.00	1,203,500.00
	2019-2023	9,685,000.00	4,757,675.00
	2024-2028	12,490,000.00	1,952,987.50
	<u>30,020,000.00</u>	<u>13,315,662.50</u>	
RFS Refunding Bonds, Series 2009B	2014	500,000.00	63,487.50
	2015	190,000.00	43,487.50
	2016	200,000.00	35,887.50
	2017	210,000.00	27,887.50
	2018	220,000.00	19,487.50
	2019	225,000.00	10,687.50
	<u>1,545,000.00</u>	<u>200,925.00</u>	
RFS Refunding Bonds, Series 2010	2014	1,295,000.00	658,050.00
	2015	1,360,000.00	593,300.00
	2016	1,430,000.00	525,300.00
	2017	1,500,000.00	453,800.00
	2018	1,560,000.00	393,800.00
	2019-2022	6,985,000.00	841,250.00
	<u>14,130,000.00</u>	<u>3,465,500.00</u>	
RFS Refunding and Improvement Bonds, Series 2012A	2014	1,275,000.00	869,600.00
	2015	1,315,000.00	831,350.00
	2016	1,380,000.00	765,600.00
	2017	1,445,000.00	696,600.00
	2018	1,525,000.00	624,350.00
	2019-2023	7,185,000.00	1,983,350.00
	2024-2028	2,100,000.00	843,500.00
	2029-2032	2,090,000.00	267,500.00
	<u>18,315,000.00</u>	<u>6,881,850.00</u>	
Total		<u>\$ 73,210,000.00</u>	<u>\$ 25,454,562.50</u>

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2D - Analysis of Funds Available for Debt Service
For the Fiscal Year Ended August 31, 2013

Description of Issue	Pledged and Other Sources and Related Expenditures for FY 2013			
	Total Pledged and Other Sources	Operating Expenses/ Expenditures & Capital Outlay	Debt Service	
			Principal	Interest *
RFS Bonds Series '03A, '05, '09, '09B, '10 & 12A	\$ 70,496,254.44	\$ 22,241.60	\$ 5,790,000.00	\$ 3,602,108.62
Total	\$ 70,496,254.44	\$ 22,241.60	\$ 5,790,000.00	\$ 3,602,108.62

* In accordance with State Comptroller reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

UNIVERSITY OF NORTH HEALTH SCIENCE CENTER (763)
Schedule 3 - Reconciliation of Cash in State Treasury
For the Fiscal Year Ended August 31, 2013

Cash in State Treasury	Unrestricted	Restricted	Current Year Total
Local Revenue Fund 0280	4,258,323.43	-	4,258,323.43
Local Revenue Fund 0819	709,748.18	-	709,748.18
Total Cash in State Treasury (Statement of Net Position)	\$ 4,968,071.61	\$ -	\$ 4,968,071.61