

# ANNUAL FINANCIAL REPORT

For the Year Ended August 31, 2013

# WESTERN

— TEXAS COLLEGE —



**WESTERN TEXAS COLLEGE**  
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**BOARD OF TRUSTEES**

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Eddie Peterson	Vice-President
Drew Bullard	Secretary

**Members**

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Mike McWilliams	2014
Dr. Jay Kidd	2016
Tim Riggan	2016

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Patricia Claxton	Chief Financial Officer
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Roy Bartels	Dean of Technology
Dr. Jim Palmer	Interim- Vice President of Instruction
Jeremiah Boatright	Dean of College Advancement
Tammy Davis	Athletic Director
Melanie Schwertner	Administrative Assistant
Marjann Morrow	Controller

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## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees  
Western Texas College  
Snyder, TX

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the business-type activities of Western Texas College, as of and for the year ended August 31, 2013, and the related notes to the financial statements, which collectively comprise Western Texas College's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of Western Texas College, as of August 31, 2013, and the respective changes in financial position, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United

States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the College's basic financial statements. The introductory section, supporting schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The supporting schedules, which includes the schedule of expenditures of federal awards, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supporting schedules, which includes the schedule of expenditures of federal awards, are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2013, on our consideration of the College's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the College's internal control over financial reporting and compliance.



May & Hrbacek, LLP  
December 16, 2013

## Management's Discussion and Analysis

This section of Western Texas College's Annual Financial Report presents management's discussion and analysis of the College's financial performance during the fiscal year ending August 31, 2013. Please read this in conjunction with the College's financial statements beginning on page 13. A comparative analysis of financial data is presented.

### Financial Highlights

- Increased tax collections of \$508,689 due to higher tax values.
- Net capital assets increased \$1,203,054 due to building improvements and new equipment acquired as a result of the science building renovations and the construction of a petroleum technology field lab provided by the Department of Education STEM Grant.
- Refinancing of the 2005 Series Bond and boiler replacement refinancing will see a net savings of \$672,102 over the life of the debt.

### Using This Annual Report

In June of 1999, GASB released statement No. 34 "Basic Financial Statements - Management's Discussion and Analysis for State and Local Governments". Changes in Statement No. 34 require a comprehensive, one-line look at the entity as a whole and capitalization of assets and depreciation. In November 1999, GASB issued statement "Basic Financial Statements - Management's Discussion and Analysis for Public Colleges and Universities". Public Colleges and Universities must now abide by GASB Statements No. 34 and No. 35 for financial reporting. This annual report consists of four sections: introductory, financial, statistical and special reports. The main body of the Annual Financial Report is the financial statements, which consists of Exhibit 1, Statement of Net Position, Exhibit 2, Statement of Revenues, Expenses and Changes in Net Position, and Exhibit 3, Statement of Cash Flows.

### Financial Analysis of the College as a Whole

The Statement of Net Position presents the financial position of the College at the end of the fiscal year and includes all asset and liabilities of the College. Assets and liabilities are generally measured using current values, except for capital assets, which are stated at historical cost less accumulated depreciation.

Current assets consist primarily of cash, short-term investments and receivables. Non-current assets are composed mainly of investments and capital assets. Current liabilities consist mainly of payables, deferred revenues and notes payable. Non-current liabilities are composed of bonds payable, notes payable and capital leases payable.

This schedule is prepared from the College's Statement of Net Position (page 13), which is presented on an accrual basis of accounting where the fixed assets are capitalized and depreciated.

<b>Assets as of:</b>	<b>August 31, 2013</b>	<b>August 31, 2012</b>	<b>August 31, 2011</b>
Current Assets	\$7,208,214	\$7,391,566	\$5,571,132
Non-Current Assets:			
Capital Assets, Net of Depreciation	21,467,060	20,264,006	20,259,522
Other	6,093,035	3,445,874	3,178,097
<b>Total Assets</b>	<b>\$34,768,309</b>	<b>\$31,101,446</b>	<b>\$29,008,751</b>



<b>Liabilities and Net Position as of:</b>	<b>August 31, 2013</b>	<b>August 31, 2012</b>	<b>August 31, 2011</b>
Current Liabilities	\$5,508,110	\$5,077,590	\$4,979,967
Non-Current Liabilities	9,756,115	9,036,108	9,329,151
Investment in Capital Assets	10,576,159	10,555,927	10,263,912
Restricted for Non-Expendable	3,748,870	3,095,828	2,832,664
Restricted for Expendable	2,494,473	2,116,665	1,864,173
Unrestricted	2,684,582	1,219,328	(261,116)
<b>Total Liabilities and Net Position</b>	<b>\$34,768,309</b>	<b>\$31,101,446</b>	<b>\$29,008,751</b>

The Statement of Revenues, Expenses and Changes in Net Position presents the College's results of operations.

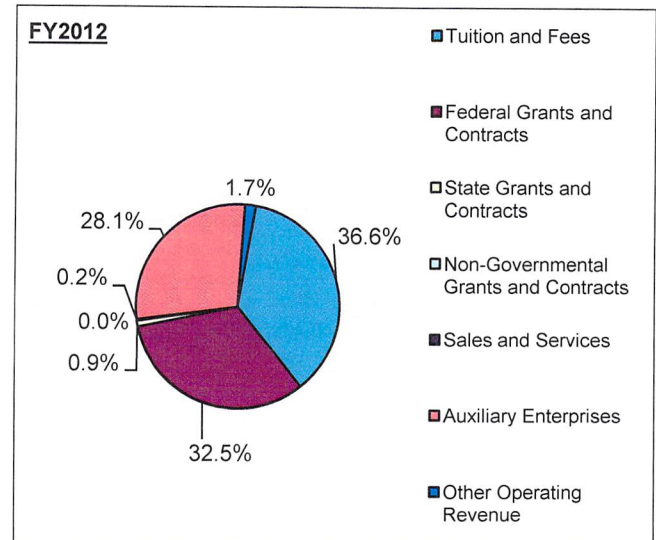
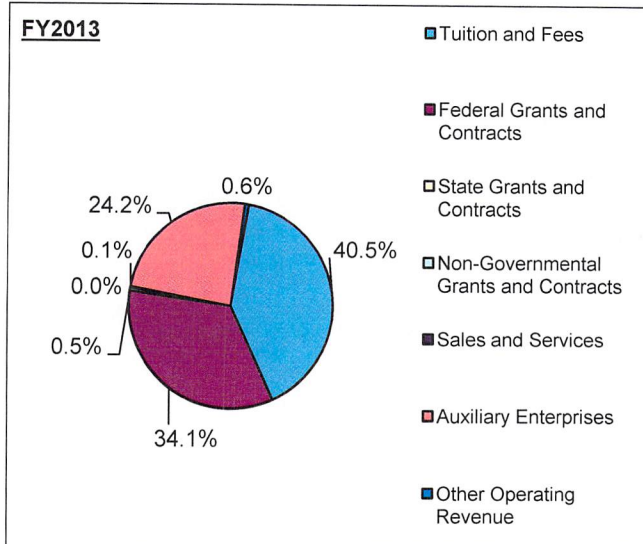
	<b>FY 2013</b>	<b>FY 2012</b>	<b>FY 2011</b>
Beginning Net Position	\$16,987,748	\$14,699,633	\$13,560,286
Increase (Decrease) in Net Position	2,516,337	2,288,115	1,139,347
<b>Ending Net Position</b>	<b>\$19,504,085</b>	<b>\$16,987,748</b>	<b>\$14,699,633</b>

### Revenues

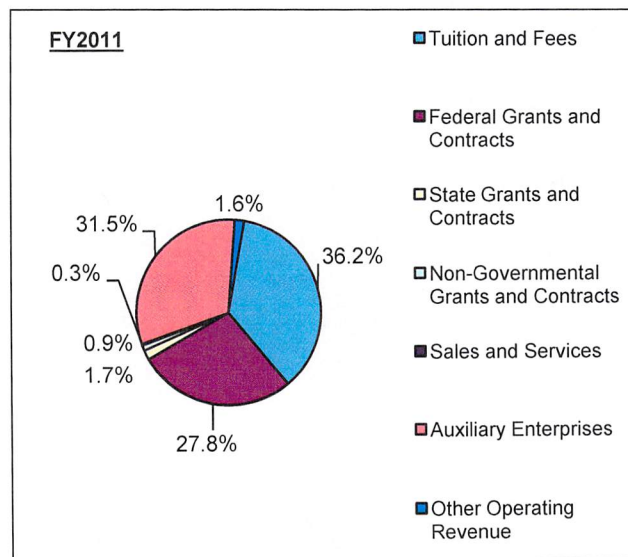
Revenues are categorized as either operating or non-operating. The main sources of operating revenues for the College are federal grants and contracts, and tuition and fees and auxiliary enterprises. Ad valorem taxes, state appropriations and federal revenues are the main sources of non-operating revenues.

<b>Operating Revenue</b>	<b>FY2013</b>	<b>FY2012</b>	<b>FY2011</b>
Tuition and Fees (Net of Discounts)	\$3,268,729	\$2,951,458	\$2,643,162
Federal Grants and Contracts	2,750,086	2,622,140	2,031,708
State Grants and Contracts	42,867	74,611	121,735
Non-Governmental Grants and Contracts	-	-	67,291
Sales and Services of Educational Activities	11,018	18,025	19,409
Auxiliary Enterprises	1,954,674	2,269,415	2,303,751
Other Operating Revenue	48,514	136,202	118,956
<b>Total Operating Revenue</b>	<b>\$8,075,888</b>	<b>\$8,071,851</b>	<b>\$7,306,012</b>

The following is a graphic illustration of operating revenue by source with comparison to the previous two years:



**Operating Revenue**

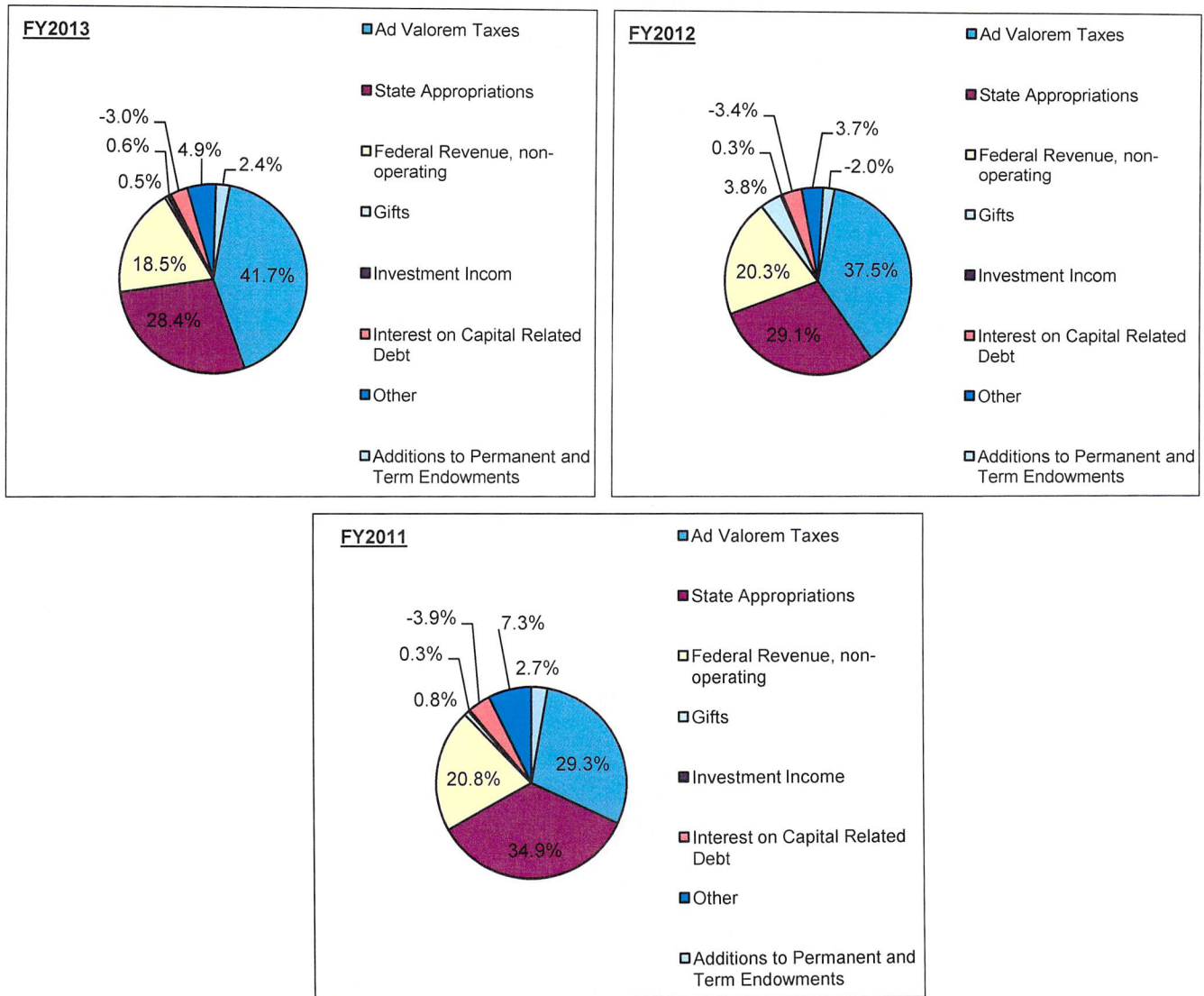


**Non-Operating Revenues (Expenses)**

	<b>FY2013</b>	<b>FY2012</b>	<b>FY2011</b>
Ad Valorem Taxes	\$6,194,971	\$5,686,282	\$4,066,974
State Appropriations	4,219,625	4,412,712	4,847,314
Federal Revenue, non-operating	2,751,122	3,084,048	2,884,637
Gifts	80,614	570,821	117,230
Investment Income	88,488	49,273	40,384
Interest on Capital Related Debt	(451,198)	(518,876)	(538,568)
Other	733,914	562,154	1,018,054
Additions (deletions) to permanent and term endowments	353,878	(298,641)	378,594
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$13,971,414</b>	<b>\$13,547,773</b>	<b>\$12,814,619</b>

The following is a graphic illustration of non-operating revenue by source with comparison to the previous two years:

**Non-Operating Revenues (Expenses)**



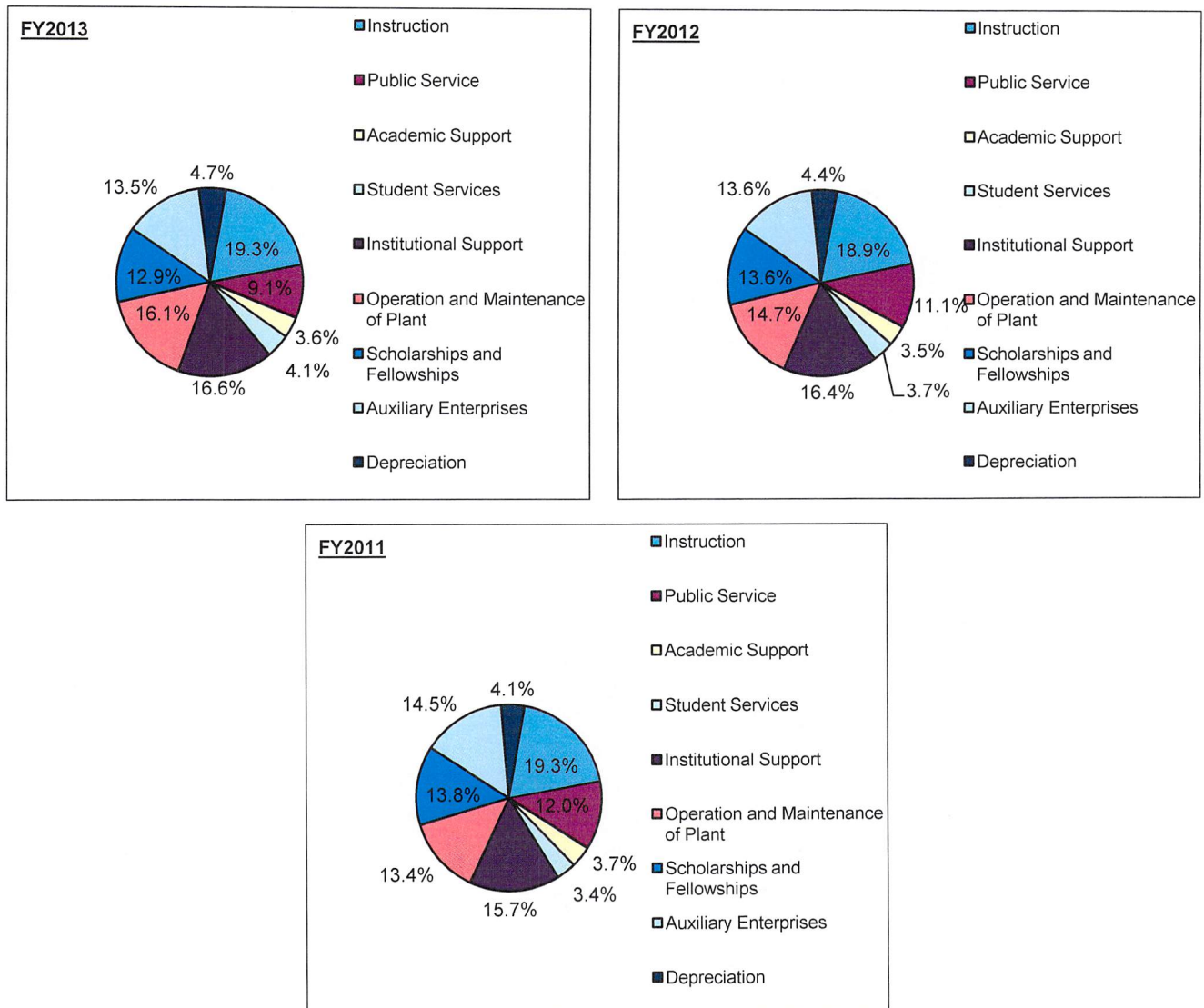
**Expenses**

Instruction is the largest percent of operating expenses for the College (19.3%) with Institutional Support (16.6%) being second. Operation and Maintenance of Plant (16.1%), Auxiliary (13.6%) and Scholarships and Fellowships (12.9%) make up other large portions of expenses.

<b>Operating Expenses</b>	<b>FY2013</b>	<b>FY2012</b>	<b>FY2011</b>
Instruction	\$3,765,744	\$3,658,884	\$3,659,404
Public Service	1,776,719	2,146,940	2,279,847
Academic Support	706,820	682,048	702,446
Student Services	805,075	717,843	652,898
Institutional Support	3,238,108	3,174,204	2,987,584
Operation and Maintenance of Plant	3,147,185	2,849,410	2,543,072
Scholarships and Fellowships	2,525,044	2,624,492	2,616,780
Auxiliary Enterprises	2,646,286	2,624,959	2,759,735
Depreciation	919,984	852,729	779,518
<b>Total Operating Expenses</b>	<b>\$19,530,965</b>	<b>\$19,331,509</b>	<b>\$18,981,284</b>

The following is a graphic illustration of expenses by function with comparisons to the previous two years:

**Operating Expenses**



The Statement of Cash Flows provides additional information about the College's financial results. This report states the major sources and uses of cash.

	FY2013	FY2012	FY2011
Cash provided (used) by:			
Operating Activities	(\$10,240,840)	(\$10,473,683)	(\$11,319,168)
Non-Capital Financing Activities	14,012,682	13,778,893	12,465,790
Capital and Related Financing Activities	(1,525,619)	(1,533,004)	(2,001,840)
Investing Activities	(360,107)	(2,657,162)	2,863,393
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$1,886,116</b>	<b>(\$884,956)</b>	<b>\$2,008,175</b>
	<b>FY2013</b>	<b>FY2012</b>	<b>FY2011</b>
Cash and Cash Equivalents Beginning of Year	\$3,942,993	\$4,827,949	\$2,819,774
Cash and Cash Equivalents End of Year	5,829,109	3,942,993	4,827,949
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$1,886,116</b>	<b>(\$884,956)</b>	<b>\$2,008,175</b>

### **Capital Asset and Debt Administration**

#### **Capital Assets**

As of August 31, 2013 the College had \$33,618,784 invested in capital assets ranging from land, buildings, improvement to facilities, and equipment. The following is a breakdown of the capital assets less accumulated depreciation.

	FY2013	FY2012	FY2011
Land	\$800,162	\$657,662	\$657,662
Buildings	16,090,427	15,258,615	15,525,694
Improvements	2,278,503	2,305,733	2,317,194
Equipment	2,028,595	1,562,761	1,615,696
Library Books	101,046	104,938	108,276
Construction in Progress	168,327	374,297	35,000
<b>Total</b>	<b>\$21,467,060</b>	<b>\$20,264,006</b>	<b>\$20,259,522</b>

During fiscal year 2013, increases to capital assets are largely due to the completion of Phase I of the Petroleum Technology Lab and the complete infrastructure remodeling of the Science Building and Labs, which were both funded by the Department Of Education STEM Grant. In order to expedite the infrastructure renovation project allowed over the 5-year life of the STEM Grant, a note was obtained in September 2012 in the amount of \$1,665,801, which will be paid off in 4 years using the STEM Grant funds.

#### **Debt**

At year-end, the college had \$8,309,000 in outstanding bonds that were issued in 2005 and 2009, for construction of two new residence halls, a student commons and an on-campus health clinic. During 2012, the 2005 Bond Series was refunded and re-issued at a lower interest of 3.4% and is now referred to as the 2012 Revenue Refunded Bonds. Also, at the end of the year, the College had outstanding capital leases for copiers, a boiler replacement lease and the leasing of new grounds maintenance equipment in the amount of \$720,119. The College also had notes payable in the amount of \$1,653,848 for construction of a sports complex, the purchase of an existing building located in town for off-campus classes and the infrastructure and renovation project of the Science Building and Labs.

### **Other Economic Factors**

The College makes every effort to develop and expand programs and services in order to meet the needs of our service area. The College actively pursues federal and state grants as additional funding to help in the development of new programs and services, and/or the improvement of current programs and services to our community.

The College also approved the 2013-2014 budget on August 30, 2013. Included in this budget is a 38% increase of the Ad Valorem Tax rate. The additional revenue generated in this increase will be used for infrastructure renovations needed on a campus that is 42 years old and becoming more difficult to repair and maintain in some areas. The renovations will include improvements to the electrical system, the sidewalks, the air conditioning system, and the maintenance facilities in order to bring them into EPA compliance. Also included are upgrades to the Fine Arts Building, expansion of the Cafeteria to accommodate increased on-campus student population and a renovation of the Health and Physical Education Facility.

### **Contacting the College's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the College's finances and to show the College's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Chief Financial Officer or Controller, Western Texas College, 6200 College Avenue, Snyder, Texas 79549.

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**Western Texas College  
Statement of Net Position  
August 31, 2013 and 2012  
Exhibit 1**

	<u>2013</u>	<u>2012</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$3,474,785	\$3,510,810
Short-term investments	869,932	871,336
Accounts receivable, net	2,742,769	2,895,941
Inventories	62,963	62,602
Prepaid and deferred expenses	57,765	50,877
Total Current Assets	<u>7,208,214</u>	<u>7,391,566</u>
<b>Noncurrent Assets:</b>		
Restricted cash and cash equivalents	2,354,324	432,183
Restricted long-term investments	3,472,422	2,795,448
Debt issuance cost, net	266,289	218,243
Capital assets, net (Note 5)	21,467,060	20,264,006
Total Noncurrent Assets	<u>27,560,095</u>	<u>23,709,880</u>
<b>TOTAL ASSETS</b>	<u>34,768,309</u>	<u>31,101,446</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable	666,804	583,837
Accrued liabilities	295,979	286,279
Funds held for others	529,236	501,927
Deferred revenues	2,711,358	2,660,252
Accrued compensated absences	214,091	225,999
Notes payable - current portion	815,144	506,852
Capital leases payable - current portion	66,498	96,444
Bonds payable - current portion	209,000	216,000
Total Current Liabilities	<u>5,508,110</u>	<u>5,077,590</u>
<b>Noncurrent Liabilities:</b>		
Deposits	163,790	147,325
Notes payable	838,704	-
Capital leases payable	653,621	634,783
Bonds payable	8,100,000	8,254,000
Total Noncurrent Liabilities	<u>9,756,115</u>	<u>9,036,108</u>
<b>TOTAL LIABILITIES</b>	<u>15,264,225</u>	<u>14,113,698</u>
<b>NET POSITION</b>		
Invested in capital assets, net of related debt	10,576,159	10,555,927
Restricted:		
Nonexpendable		
Scholarships and fellowships	3,748,870	3,095,828
Expendable		
Student aid	242,328	265,573
Instructional programs	5,005	5,005
Capital projects	93,213	131,675
Loans	363,203	367,345
Debt service	1,582,790	1,347,067
Unexpended Debt Proceeds	207,935	-
Unrestricted	<u>2,684,582</u>	<u>1,219,328</u>
<b>TOTAL NET POSITION (Schedule D)</b>	<u>\$19,504,085</u>	<u>\$16,987,748</u>

See accompanying notes to the financial statements



**Western Texas College**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Years Ended August 31, 2013 and 2012**  
**Exhibit 2**

	<u>2013</u>	<u>2012</u>
<b>REVENUES</b>		
<b>Operating Revenues:</b>		
Tuition and fees (Net of discounts of \$1,875,055 in 2013 and \$1,974,509 in 2012)	\$3,268,729	\$2,951,458
Federal grants and contracts	2,750,086	2,622,140
State grants and contracts	42,867	74,611
Sales and services of educational activities	11,018	18,025
Auxiliary enterprises	1,954,674	2,269,415
Other operating revenues	48,514	136,202
Total Operating Revenues (Schedule A)	<u>8,075,888</u>	<u>8,071,851</u>
<b>EXPENSES</b>		
<b>Operating Expenses:</b>		
Instruction	3,765,744	3,658,884
Public service	1,776,719	2,146,940
Academic support	706,820	682,048
Student services	805,075	717,843
Institutional support	3,238,108	3,174,204
Operation and maintenance of plant	3,147,185	2,849,410
Scholarships and fellowships	2,525,044	2,624,492
Auxiliary enterprises	2,646,286	2,624,959
Depreciation	919,984	852,729
Total Operating Expenses (Schedule B)	<u>19,530,965</u>	<u>19,331,509</u>
Operating Income (Loss)	<u>(11,455,077)</u>	<u>(11,259,658)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
State appropriations	4,219,625	4,412,712
Maintenance ad-valorem taxes	6,194,971	5,686,282
Federal revenue, non-operating	2,751,122	3,084,048
Gifts	80,614	570,821
Investment income (net of investment expenses)	88,488	49,273
Gain (loss) on sale of investments, realized	94,450	-
Gain (loss) on investments, unrealized	77,260	104,013
Interest on capital related debt	(451,198)	(518,876)
Gain (loss) on disposal of capital assets	(22,367)	(30,729)
Additions (deletions) to permanent and term endowments	353,878	(298,641)
Other non-operating revenues (expenses)	584,571	488,870
Net Non-Operating Revenues (Schedule C)	<u>13,971,414</u>	<u>13,547,773</u>
<b>Increase (Decrease) in Net Position</b>	<b>2,516,337</b>	<b>2,288,115</b>
<b>NET POSITION</b>		
Net Position - beginning of year	<u>16,987,748</u>	<u>14,699,633</u>
Net Position - end of year	<u>\$19,504,085</u>	<u>\$16,987,748</u>

See accompanying notes to the financial statements

**Western Texas College**  
**Statement of Cash Flows**  
**For the Years Ended August 31, 2013 and 2012**  
**Exhibit 3**

	<u>2013</u>	<u>2012</u>
<b>Cash Flows from Operating Activities</b>		
Receipts from students and other customers	\$5,351,812	\$4,823,230
Receipts from grants and contracts	2,944,818	2,960,556
Payments to or on behalf of employees	(9,262,360)	(8,725,520)
Payments to suppliers for goods and services	(6,742,817)	(6,908,109)
Payments for scholarships	(2,525,044)	(2,624,491)
Other receipts (payments)	<u>(7,249)</u>	<u>651</u>
Net cash provided (used) by operating activities	<u>(10,240,840)</u>	<u>(10,473,683)</u>
<b>Cash Flows from Noncapital Financing Activities</b>		
Receipts from state appropriations	4,219,625	4,412,712
Receipts from ad valorem taxes	6,194,971	5,686,282
Receipts from non-operating federal revenue	2,751,122	3,084,048
Receipts from gifts and grants (other than capital)	819,655	645,751
Student organization and other agency transactions	<u>27,309</u>	<u>(49,900)</u>
Net cash provided (used) by noncapital financing activities	<u>14,012,682</u>	<u>13,778,893</u>
<b>Cash Flows from Capital and Related Financing Activities</b>		
Receipts from capital contracts, grants and gifts	53,500	112,602
Proceeds from sale of capital assets	2,262	10,000
Purchases of capital assets	(1,955,048)	(849,199)
Proceeds from debt	1,720,801	-
Debt issuance cost	(63,750)	-
Payments on capital debt and leases-principal	(832,186)	(287,531)
Payments on capital debt and leases-interest	<u>(451,198)</u>	<u>(518,876)</u>
Net cash provided (used) by capital and related financing activities	<u>(1,525,619)</u>	<u>(1,533,004)</u>
<b>Cash Flows from Investing Activities</b>		
Proceeds from sale and maturity of investments	701,950	1,391,693
Receipts from earnings on investment	88,488	49,273
Purchases of investments	<u>(1,150,545)</u>	<u>(4,098,128)</u>
Net cash provided (used) by investing activities	<u>(360,107)</u>	<u>(2,657,162)</u>
Increase (decrease) in cash and cash equivalents	1,886,116	(884,956)
Cash and cash equivalents - beginning of year	<u>3,942,993</u>	<u>4,827,949</u>
Cash and cash equivalents - end of year	<u><u>\$5,829,109</u></u>	<u><u>\$3,942,993</u></u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	(\$11,455,077)	(\$11,259,658)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:		
Depreciation expense	919,984	852,729
Changes in assets and liabilities		
Receivables, net	153,172	(209,416)
Inventories	(361)	(2,528)
Other assets	(6,888)	3,179
Accounts payable	82,967	132,198
Accrued expenses	9,700	79,280
Deferred revenues	51,106	(95,574)
Deposits held for others	16,465	16,925
Compensated absences	<u>(11,908)</u>	<u>9,182</u>
Net cash provided (used) by operating activities	<u><u>(\$10,240,840)</u></u>	<u><u>(\$10,473,683)</u></u>

See accompanying notes to the financial statements

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**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

**1. Reporting Entity**

Western Texas College was established in 1970, in accordance with the laws of the State of Texas, to serve the educational needs of Snyder and the surrounding communities. Western Texas College (WTC) is considered to be a special purpose, primary government according to the definition in Governmental Accounting Standards Board (GASB) Statement 14. While the College receives funding from local, state, and federal sources, and must comply with the spending, reporting, and record keeping requirements of these entities, it is not a component unit of any other governmental entity.

**2. Summary of Significant Accounting Policies**

**Report Guidelines**

The significant accounting policies followed by Western Texas College in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community and Junior Colleges*. The College applies all applicable GASB pronouncements. The College is reported as a special-purpose government engaged in business-type activities.

**Tuition Discounting**

**Texas Public Education Grants**

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. This set aside, called the Texas Public Education Grant (TPEG), is shown with tuition and fee revenue amounts as a separate set aside amount (Texas Education Code 56.033). When the award is used by the student for tuition and fees, the amount is recorded as tuition discount. If the amount is dispersed directly to the student, the amount is recorded as a scholarship expense.

**Title IV, Higher Education Act Program Funds**

Certain Title IV HEA Program funds are received by the College to pass through to students. These funds are initially received by the College and recorded as revenue. When the award is used by the student for tuition and fees, the amount is recorded as tuition discount. If the amount is dispersed directly to the student, the amount is recorded as a scholarship expense.

**Other Tuition Discounts**

The College awards tuition and fee scholarships from institutional funds to students who qualify. When these amounts are used for tuition and fees, the amount is recorded as a tuition discount. If the amount is dispersed directly to the student, the amount is recorded as a scholarship expense.

**Basis of Accounting**

The financial statements of Western Texas College have been prepared on the accrual basis whereby all revenues are recorded when earned and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

**Budgetary Data**

Each community college in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenditures for the fiscal year beginning September 1. The College's Board of Trustees adopts the budget, which is prepared on the accrual basis of accounting. A copy of the approved budget and subsequent amendments must be filed with the Texas Higher Education Coordinating Board, Legislative Budget Board, Legislative Reference Library, and Governor's Office of Budget and Planning by December 1.

**Cash and Cash Equivalents**

The College's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

**Investments**

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools*, investments are reported at fair value. Fair values are based on published market rates. Short-term investments have an original maturity greater than three months but less than one year at time of purchase. The governing board has designated public funds investment pools comprised of \$519,932 and \$521,336 at 2013 and 2012, respectively to be short-term investments. Long-term investments have an original maturity of greater than one year at the time of purchase.

**Receivables**

Receivables consist of tuition and fees charges to students and charges for auxiliary enterprises' sales and services. Receivables also include amounts due from the Federal government, state and local governments. Receivables are recorded net of estimated uncollectible amounts.

**Inventories**

Inventories are reported at the lower of cost or market using first-in, first-out method and are charged to expense as consumed.

**Capital Assets**

Capital assets are recorded at cost at the date of acquisition, or fair value at the date of donation. For equipment, the College's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life in excess of one year. Renovations of \$100,000 to buildings, infrastructure and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are charged to operating expenses in the year in which the expense is incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the assets applying the half-year convention. The following lives are used:

Buildings	50 years
Facilities and Other Improvements	20 years
Library Books	15 years
Furniture, Machinery, Vehicles and Other Equipment	10 years
Telecommunications and Peripheral Equipment	5 years

**Noncurrent Long-Term Liabilities**

Noncurrent long-term liabilities include bonds payable, notes payable and capital lease obligations that will not be paid within the next fiscal year.

**Deferred Revenues**

Tuition and fees of \$1,764,475 and \$1,736,239, room and board charges of \$800,098 and \$772,271, and delinquent ad valorem taxes of \$146,785 and \$151,742 have been reported as deferred revenues at August 31, 2013 and 2012 respectively.

**Net Position**

The College's Net Position includes the following:

**Invested in Capital Assets, Net of Related Debt** - This represents the College's total investment in capital assets, net of outstanding debt obligations related to those assets.

**Restricted - Nonexpendable** - Nonexpendable restricted includes endowments and similar type assets whose use is limited by donors or other outside sources and as a condition of the gift, the principal is to be maintained in perpetuity.

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

**Restricted - Expendable** - Expendable restricted includes resources in which the College is legally or contractually obligated to spend the resources in accordance with restrictions imposed by external parties.

**Unrestricted** - Unrestricted includes resources derived from student tuition and fees, sales and services, and interest income.

**Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Operating and Non-Operating Revenue and Expense Policy**

The College distinguishes operating revenues and expenses from non-operating items. The College reports as a Business Type Activity and as a single, proprietary fund. Operating revenues and expenses generally result from providing services in connection with the College's principal ongoing operations. The principal operating revenues are tuition and related fees. The major non-operating revenues are state appropriations and property tax collections. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. The operation of the bookstore, maintenance, food services and technology are not performed by the College.

**3. Authorized Investments**

Western Texas College is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Sec. 2256.001 Texas Government Code). Such investments include (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit, and (5) other instruments and obligations authorized by statute.

**4. Deposits and Investments**

Cash and Deposits included on Exhibit 1, Statement of Net Position, consist of the items reported below:

**Cash and Deposits**

	2013	2012
Bank Deposits		
Demand Deposits	\$5,825,879	\$3,939,973
Cash and Cash Equivalents		
Petty Cash on Hand	3,230	3,020
Cash Held in Brokerage Account	-	-
<b>Total Cash and Deposits</b>	<b>\$5,829,109</b>	<b>\$3,942,993</b>

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

**Reconciliation of Deposits and Investments between Note 4 and Exhibit 1:**

	2013	2012
Per Note 4:		
Total Cash and Deposits	\$5,829,109	\$3,942,993
Total Investments	4,342,354	3,666,784
Total	\$10,171,463	\$7,609,777
Per Exhibit 1:		
Unrestricted:		
Cash and Cash Equivalents	\$3,474,785	\$3,510,810
Short-Term Investments	869,932	871,336
Restricted:		
Cash and Cash Equivalents	2,354,324	432,183
Short-Term Investments	3,472,422	2,795,448
Total	\$10,171,463	\$7,609,777

As of August 31, 2013, Western Texas College had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)		
		Less than 1	1 to 2	2 to 3
Investment Pool	\$ 519,932	\$ 519,932	-	-
Certificate of Deposit	350,000	350,000	-	-
Mutual Funds	3,472,422	-	-	-
Total Fair Value	\$4,342,354	\$869,932	-	-

As of August 31, 2013, investments with a carrying value of \$350,000 were pledged as collateral for a note payable.

**Interest Rate Risk** - In accordance with state law and College policy, the College does not purchase any investment with maturities greater than 10 years.

**Credit Risk** - In accordance with state law and the College's investment policy, investments in mutual funds and investment pools must be rated at least AAA, commercial paper must be rated at least A-1 or P-1, and investments in obligations from other states, municipalities, counties, etc., must be rated at least A.

Investment Pool (TexPool) - Standard & Poor's rating as of August 31, 2013 equaled AAAM  
Certificate of Deposit - Not Rated  
Mutual Funds - Not Rated

**Concentration of Credit Risk** - The College does not place a limit on the amount the College may invest in any one issuer. Investments in any one issuer (other than investments issued or guaranteed by the U.S. government, mutual funds, and external investment pools) that represent 5% or more of are as follows:

Texas Savings Bank (Certificates of Deposit) - \$350,000 (8%)

**Custodial Credit Risk** - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the College will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

As of August 31, 2013, the carrying amount of the College's bank balances was \$6,175,879. Bank balances of \$250,000 were covered by Federal Depository Insurance. Bank balances in the amount of \$5,925,879 were covered by securities held by the bank but not in the Colleges' name.

**5. Capital Assets**

Capital assets activity for the year ended August 31, 2013 was as follows:

	Balance 9/1/2012	Increases	Decreases	Balance 8/31/2013
<b><u>Not Depreciated:</u></b>				
Land	\$657,662	\$142,500	-	\$800,162
Construction in Progress	374,297	208,862	414,832	168,327
Subtotal	<u>1,031,959</u>	<u>351,362</u>	<u>414,832</u>	<u>968,489</u>
<b><u>Other Capital Assets:</u></b>				
Buildings	22,517,361	1,248,359	-	23,765,720
Improvements	3,062,262	103,077	-	3,165,339
Library Books	1,098,532	8,514	-	1,107,046
Furniture, Machinery, Vehicles and Other Equipment	2,715,159	640,285	140,337	3,215,107
Telecommunications and Peripheral Equipment	1,230,449	256,624	89,990	1,397,083
Subtotal	<u>30,623,763</u>	<u>2,256,859</u>	<u>230,327</u>	<u>32,650,295</u>
<b><u>Accumulated Depreciation:</u></b>				
Buildings	7,258,746	416,547	-	7,675,293
Improvements	756,529	130,307	-	886,836
Library Books	993,594	12,406	-	1,006,000
Furniture, Machinery, Vehicles and Other Equipment	1,393,071	236,543	69,986	1,559,628
Telecommunications and Peripheral Equipment	989,776	124,181	89,990	1,023,967
Subtotal	<u>11,391,716</u>	<u>919,984</u>	<u>159,976</u>	<u>12,151,724</u>
Net Other Capital Assets	<u>19,232,047</u>	<u>1,336,875</u>	<u>70,351</u>	<u>20,498,571</u>
Net Capital Assets	<u>\$20,264,006</u>	<u>\$1,688,237</u>	<u>\$485,183</u>	<u>\$21,467,060</u>



**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

Capital assets activity for the year ended August 31, 2012 was as follows:

	Balance 9/1/2011	Increases	Decreases	Balance 8/31/2012
<b><u>Not Depreciated:</u></b>				
Land	\$657,662	-	-	\$657,662
Construction in Progress	35,000	339,297	-	374,297
Subtotal	692,662	339,297	-	1,031,959
<b><u>Other Capital Assets:</u></b>				
Buildings	22,380,361	137,000	-	22,517,361
Improvements	2,952,868	118,832	9,438	3,062,262
Library Books	1,089,754	9,224	446	1,098,532
Furniture, Machinery, Vehicles and Other Equipment	2,521,525	248,634	55,000	2,715,159
Telecommunications and Peripheral Equipment	1,185,495	44,954	-	1,230,449
Subtotal	30,130,003	558,644	64,884	30,623,763
<b><u>Accumulated Depreciation:</u></b>				
Buildings	6,854,667	404,079	-	7,258,746
Improvements	635,674	125,315	4,460	756,529
Library Books	981,478	12,562	446	993,594
Furniture, Machinery, Vehicles and Other Equipment	1,208,798	203,523	19,250	1,393,071
Telecommunications and Peripheral Equipment	882,526	107,250	-	989,776
Subtotal	10,563,143	852,729	24,156	11,391,716
Net Other Capital Assets	19,566,860	(294,085)	40,728	19,232,047
Net Capital Assets	\$20,259,522	\$45,212	\$40,728	\$20,264,006

**6. Long-term Liabilities**

Long-term liability activity for the year ended August 31, 2013 was as follows:

	Balance 9/1/2012	Additions	Reductions	Balance 8/31/2013	Current Portion
<b>Capital Leases and Bonds:</b>					
Capital Leases	\$ 731,227	\$39,929	\$ 51,037	\$ 720,119	\$ 66,498
Notes Payable (Gov. Cap.)	-	1,665,801	419,330	1,246,471	404,249
Revenue Bonds	8,470,000	55,000	216,000	8,309,000	209,000
Total Long-term Liabilities	\$9,201,227	\$1,760,730	\$686,367	\$10,275,590	\$ 679,747

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

Long-term liability activity for the year ended August 31, 2012 was as follows:

	Balance 9/1/2011	Additions	Reductions	Balance 8/31/2012	Current Portion
Capital Leases and Bonds:					
Capital Leases	\$801,524	-	\$70,297	\$ 731,227	\$ 96,444
Revenue Bonds	8,595,000	-	125,000	8,470,000	216,000
<b>Total Long-term Liabilities</b>	<b>\$9,396,524</b>	<b>-</b>	<b>\$195,297</b>	<b>\$9,201,227</b>	<b>\$312,444</b>

**7. Debt and Lease Obligations**

Debt service requirements for the 2012 Revenue Refunding Bonds at August 31, 2013 are as follows:

For the Years Ended August 31,	Principal	Interest	Total
2014	\$ 119,000	\$ 88,893	\$ 207,893
2015	123,000	84,779	207,779
2016	128,000	80,512	208,512
2017	131,000	76,109	207,109
2018	135,000	71,587	206,587
2019-2023	752,000	284,240	1,036,240
2024-2028	887,000	145,265	1,032,265
2029-2030	399,000	13,685	412,685
<b>Total</b>	<b>\$2,674,000</b>	<b>\$845,070</b>	<b>\$3,519,070</b>

Debt service requirements for the 2009 Revenue Bonds at August 31, 2013 are as follows:

For the Years Ended August 31,	Principal	Interest	Total
2014	\$ 90,000	\$ 310,200	\$ 400,200
2015	100,000	306,400	406,400
2016	105,000	302,038	407,038
2017	110,000	297,063	407,063
2018	110,000	291,700	401,700
2019-2023	650,000	1,364,407	2,014,407
2024-2028	850,000	1,163,733	2,013,733
2029-2033	1,880,000	823,276	2,703,276
2034-2035	1,740,000	118,445	1,858,445
<b>Total</b>	<b>\$5,635,000</b>	<b>\$4,977,262</b>	<b>\$10,612,262</b>

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

Debt service requirements for the notes payable, Government Capital, regarding the Science Building renovation as of August 31, 2013 are as follows:

For the Years Ended August 31,	Principal	Interest	Total
2014	\$404,249	\$34,355	\$438,604
2015	415,387	23,217	438,604
2016	426,835	11,769	438,604
Total	\$1,246,471	\$69,341	\$1,315,812

Capital leases relate to the purchase of copiers, campus wide boiler replacement project and grounds maintenance equipment with a combined depreciable value of \$839,575. Obligations under these leases at August 31, 2013 are as follows:

For the Year Ended August 31,	
2014	\$100,050
2015	90,953
2016	90,953
2017	90,014
2018	79,681
2019-2023	398,407
Total Minimum Lease Payments	850,058
Less: Interest	(129,939)
Present Value of Minimum Lease Payments	\$720,119

**8. Bonds Payable**

General Information related to bonds payable is summarized below:

- Scurry County Junior College District Consolidated Fund Revenue Refunding Bonds, Series 2012
- Issued April 1, 2005: Refunded November 1, 2012
- To construct new residence hall located on the campus.
- \$2,805,000; all authorized bonds have been issued.
- Sources of revenue for debt service - general student fees, student tuition, and gross revenue of the housing system.
- Principal payments ranging from \$119,000 to \$203,000; fixed interest rate of 3.40%.
- Outstanding balance at August 31, 2013 is \$2,674,000, with the final payment due 02/15/30.

Bonds payable are due in annual installment varying from \$206,137 to \$208,512 with a fixed interest rate of 3.40%. The final installment is due February 15, 2030.

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

- Scurry County Junior College District Consolidated Fund Revenue Bonds, Series 2009
- Issued November 1, 2009
- To construct new residence hall located on the campus.
- \$5,890,000; all authorized bonds have been issued.
- Sources of revenue for debt service - general student fees, student tuition, and gross revenue of the housing system.
- Principal payments ranging from \$85,000 to \$1,190,000; variable interest rate ranging from 3.25% to 5.75% until 08/31/35.
- Outstanding balance at August 31, 2013 is \$5,635,000, with the final payment due 08/31/35.

Bonds payable are due in annual installment varying from \$400,200 to \$1,224,213 with a variable interest rate. The final installment is due August 31, 2035.

**9. Notes Payable**

The College obtained a loan from a local bank during fiscal year 2003 for the construction of a baseball/softball complex. This loan was a multiple advance note with a maximum principal available of \$570,000, variable interest rate and was due upon demand. In fiscal year 2009, additional funds of \$109,315 were drawn on this loan for the development of a new soccer field. In 2011, the balance of this loan, \$469,390.03, was refinanced with an interest rate of 3.95% to be paid in 60-monthly payments in the amount of \$8,635 per month beginning in September 2011. The loan is scheduled to be paid off in August 2016. In fiscal year 2009, a separate loan of \$144,000 was obtained for the purchase of a building for off campus classes. The interest rate is 4% and the monthly payments are in the amount of \$817 per month for 240 months. The debt is secured by the property. Both loans are due on demand. In 2012, financing was obtained from Government Capital in the amount of \$1,665,801 for remodeling of the Science Building. The term of the note is over 4 years. Funds received by the Department of Education STEM Grant are used to make yearly payments in the amount of \$438,604.

Notes payable activity for fiscal year 2013 was as follows:

	Balance 09/01/2012	Additions	Reductions	Balance 08/31/13	Current Portion
Notes Payable (Gov. Cap.)	-	\$1,665,801	\$ 419,330	\$1,246,471	\$404,249
Notes Payable (TSB)	506,852	-	99,475	407,377	410,895
<b>Total Notes Payable</b>	<b>\$506,852</b>	<b>\$1,665,801</b>	<b>\$518,805</b>	<b>\$1,653,848</b>	<b>\$815,144</b>

Notes payable activity for fiscal year 2012 was as follows:

	Balance 09/01/2011	Additions	Reductions	Balance 08/31/2012	Current Portion
Notes Payable (TSB)	\$599,086	-	\$92,234	\$506,852	\$506,852
<b>Total Notes Payable</b>	<b>\$599,086</b>	<b>-</b>	<b>\$92,234</b>	<b>\$506,852</b>	<b>\$506,852</b>

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

**10. Employee's Retirement Plan**

The State of Texas has joint contributory retirement plans for almost all its employees.

**Teacher Retirement System of Texas**

*Plan Description.* Western Texas College contributes to the Teacher Retirement System of Texas (TRS), a cost-sharing, multiple employer defined benefit pension plan. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems of Texas. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from [www.trs.state.tx.us](http://www.trs.state.tx.us), under the TRS Publications heading.

*Funding Policy.* Contribution requirements are not actuarially determined but are established and amended by the Texas state legislature. The state funding policy is as follows: (1) The state constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10% of the aggregate annual compensation of all members of the system; (2) A state statute prohibits benefit improvements or contribution reductions if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. State law provides for a member contribution rate of 6.4% and 6.4% for fiscal years 2013 and 2012 and a state contribution rate of 6.4% and 6.0% for fiscal year 2013 and 2012. In certain instances the reporting district is required to make all or a portion of the state's 6.4% and 6.0% contribution for fiscal year 2013 and 2012.

**Optional Retirement Plan – Defined Contribution Plan**

*Plan Description.* Participation in the Optional Retirement Program is in lieu of participation in the Teacher Retirement System. The Optional Retirement Program provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

*Funding Policy.* Contribution requirements are not actuarially determined but are established and amended by the Texas legislature. The percentages of participant salaries currently contributed by the state and each participant are 6.0% and 6.0% for 2013 and 2012 respectively. The College contributes 7.31% for employees who were participating in the Optional Retirement Program prior to September 1, 1995. Benefits fully vest after one year plus one day of employment. Because these are individual annuity contracts, the state has no additional or unfunded liability for this program.

The retirement expense to the State for the College was \$220,546 and \$316,802 for the fiscal years ended August 31, 2013 and 2012, respectively. This amount represents the portion of expended appropriations made by the State Legislature on behalf of the College.

The total payroll for all College employees was \$7,218,314 and \$7,053,363 for fiscal years 2013 and 2012, respectively. The total payroll of employees covered by the Teacher Retirement System was \$4,106,037 and \$3,984,225 and the total payroll of employees covered by the Optional Retirement Program was \$2,109,272 and \$2,103,783 for fiscal years 2013 and 2012, respectively.

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

**11. Deferred Compensation Program**

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in Government Code 609.001. The College currently has no employees participating.

**12. Compensated Absences**

Full-time employees earn annual leave from eight to twelve hours per month depending on the number of years employed with the College. The College's policy is that an employee may carry their accrued leave forward from one fiscal year to another fiscal year with a maximum number of hours up to 240 for those employees with 16 or more years of service. Employees with at least six months of service who terminate their employment are entitled to payment for all accumulated annual leave up to the maximum allowed. The College recognized the accrued liability for the unpaid annual leave in the amounts of \$214,091 and \$225,999 for 2013 and 2012. Sick leave, which can accumulate up to 60 days, is earned at the rate of 8 hours per month per full time employee. The College's policy is to recognize the cost of sick leave when paid. The liability is not shown in the financial statements since experience indicates the expenditure for sick leave to be minimal.

**13. Pending Lawsuits and Claims**

The College could be a party to litigation and claims in the ordinary course of its operations. Since it is not possible to predict the ultimate outcome of these matters, no provision for any liability has been made in the financial statements. College management is of the opinion that the liability, if any, for any of these matters will not have a material adverse effect on the financial position of the College.

**14. Disaggregation of Receivables and Payables Balances**

Receivables at August 31, 2013 and 2012 are as follows:

	2013	2012
Accounts Receivable	\$1,496,810	\$1,868,914
Student Receivables	1,170,731	948,077
Allowance for Doubtful Accounts	(80,000)	(80,500)
Taxes Receivable	146,785	151,742
Other Receivables	8,443	7,708
Total	\$2,742,769	\$2,895,941

Payables at August 31, 2013 and 2012 are as follows:

	2013	2012
Vendor Payables	\$666,804	\$583,837
Accrued Payroll	\$233,408	\$237,079
Accrued Other	\$ 62,571	\$ 49,200
Total	\$962,783	\$870,116

**15. Contract and Grant Awards**

Contract and grant awards are accounted for in accordance with the requirements of the AICPA Industry Audit Guide, *Audits of Colleges and Universities*. Revenues are recognized on Exhibit 2, Schedule A, and

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

Schedule C. For federal contract and grant awards, funds expended, but not collected, are reported as Federal Receivables on Exhibit 1. Non-federal contract and grant awards for which funds are expended, but not collected, are reported as Accounts Receivable on Exhibit 1. Contract and grant awards that are not yet funded and for which the institution has not yet performed services are not included in the financial statements. Contract and grant awards funds already committed, e.g. multi-year awards, or funds awarded during fiscal year 2013 and 2012 for which monies have not been received nor funds expended totaled \$6,124,952 and \$8,250,349. Of these amounts, \$5,980,472 and \$8,250,349 were from Federal Contract and Grant Awards in 2013 and 2012 respectively; \$144,480 was from State Contract and Grant Awards for the fiscal year ending 2013.

**16. Risk Management**

The College is exposed to various risks of loss related to liability, property, and errors and omissions. These exposures to loss are handled by commercial insurance. The College has self-insured arrangements for coverage in the areas of unemployment compensation and workers' compensation. Unemployment compensation is on a pay-as-you-go basis and workers' compensation is handled by a risk management fund which specializes in handling colleges and school district workers' compensation claims. Accrued liabilities are generally based on actuarial valuation and represent the present value of unpaid expected claims. There have been no significant reductions in insurance coverage from the previous year and settled claims have not exceeded coverage.

**17. Post-Retirement Health Care and Life Insurance Benefits**

In addition to providing pension benefits, the state provides certain health care and life insurance benefits for retired employees. Almost all of the employees may become eligible for those benefits if they reach normal retirement age while working for the state. Those and similar benefits for active employees are provided through an insurance company whose premiums are based on benefits paid during the previous year. The state recognizes the cost of providing these benefits by expending the annual insurance premiums. The state's contribution per full-time employee was \$470.38 per month for the year ended August 31, 2013 and \$438.30 per month for 2012. The state's contribution totaled \$473,273 for 2013 and \$476,634 for 2012. The cost of providing those benefits for retirees is not separable from the cost of providing benefits for the active employees.

**18. Ad Valorem Tax**

The District's ad valorem property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District.

At August 31, 2013 and 2012:

	2013	2012
Assessed Valuation of the District	\$3,401,434,277	\$2,742,070,859
Less: Exemptions	49,905,229	22,352,585
Less: Abatements	-	-
Net Assessed Valuation of the District	\$3,351,529,048	\$2,719,718,274

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

	2013			2012		
	Current Operations	Debt Service	Total	Current Operations	Debt Service	Total
Authorized Tax Rate per \$100 valuation (Maximum per enabling legislation)	\$0.3500	-	\$0.3500	\$0.3500	-	\$0.3500
Assessed Tax Rate per \$100 valuation	\$0.1858	-	\$0.1858	\$0.2114	-	\$0.2114

Taxes levied for the year ended August 31, 2013 and 2012 was \$6,261,521 and \$5,760,035 (which includes any penalty and interest assessed, if applicable). Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed.

	2013			2012		
	Current Operations	Debt Service	Total	Current Operations	Debt Service	Total
Current Taxes Collected	\$6,091,636	-	\$6,091,636	\$5,601,523	-	\$5,601,523
Delinquent Taxes Collected	53,608	-	53,608	38,553	-	38,553
Penalties and Interest Collected	49,727	-	49,727	46,106	-	46,106
Total Collections	\$6,194,971	-	\$6,194,971	\$5,686,282	-	\$5,686,282

Tax collections for the year ended August 31, 2013 and 2012 were 97.3% and 97.2% of the actual tax levy. Allowances for uncollectible taxes are based upon historical experience in collecting property taxes. The use of tax proceeds is restricted to either maintenance and operations or general obligation debt service.

**19. Income Taxes**

The College is exempt from income taxes under Internal Revenue Code Section 115, Income of States, Municipalities, Etc., although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511(a)(2)(B), Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations. The College had no unrelated business income tax liability for the years ended August 31, 2013 and 2012.



**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2013 and 2012**

**20. Component Unit**

Western Texas College Foundation was established as a separate nonprofit organization in 1977, to raise funds to provide student scholarships and assistance in the development and growth of the College. Under Governmental Standards Board Statement No 39, Determining Whether Certain Organizations are Component Units, an organization should report as a blended component unit those organizations that raise and hold economic resources for the direct benefit of a government unit.

Accordingly, the Foundation financial statements are included in the College's annual report as a blended component unit. Complete financial statements of Western Texas College Foundation can be obtained from the administrative office of Western Texas College.

**21. Subsequent Events**

Western Texas College Board of Trustees approved on August 30, 2013, the 2013-2014 budget that includes a 38% increase to the Ad Valorem tax rate. The increase in revenue of approximately \$1.9 million generated with this increase will be used for future infrastructure improvements.

**Western Texas College**  
**Schedule of Operating Revenues**  
**For the Year Ended August 31, 2013**  
**(With Memorandum Totals for the Year Ended August 31, 2012)**  
**Schedule A**

	Unrestricted	Restricted	Total Educational Activities	Auxiliary Enterprises	2013 Total	2012 Total
<b>Tuition</b>						
State funded courses:						
In-district resident tuition	\$961,455	-	\$961,455	-	\$961,455	\$1,027,495
Out-of-district resident tuition	1,723,782	-	1,723,782	-	1,723,782	1,443,534
TPEG (set aside)*	124,346	-	124,346	-	124,346	123,096
Non-resident tuition	351,257	-	351,257	-	351,257	395,373
Non-state funded educational programs	37,799	-	37,799	-	37,799	47,788
<b>Total Tuition</b>	<b>3,198,639</b>	<b>-</b>	<b>3,198,639</b>	<b>-</b>	<b>3,198,639</b>	<b>3,037,286</b>
<b>Fees</b>						
Building use fee	67,399	-	67,399	-	67,399	68,611
Student service fee	-	-	-	190,513	190,513	186,817
Laboratory fee	167,122	-	167,122	-	167,122	137,838
VCT fee	81,000	-	81,000	-	81,000	106,000
Installment fee	2,250	-	2,250	-	2,250	2,360
General Use Fee	665,230	-	665,230	-	665,230	662,227
Adult vocational fee	3,830	-	3,830	-	3,830	3,948
Other fees	767,801	-	767,801	-	767,801	720,880
<b>Total Fees</b>	<b>1,754,632</b>	<b>-</b>	<b>1,754,632</b>	<b>190,513</b>	<b>1,945,145</b>	<b>1,888,681</b>
<b>Allowances and Discounts</b>						
Scholarship allowances	(560,203)	-	(560,203)	-	(560,203)	(587,958)
Remissions and exemptions	(351,798)	-	(351,798)	-	(351,798)	(301,697)
TPEG allowances	(104,759)	-	(104,759)	-	(104,759)	(92,252)
Federal grants to students	(854,383)	-	(854,383)	-	(854,383)	(932,153)
State grants to students	(3,912)	-	(3,912)	-	(3,912)	(60,449)
<b>Total Allowances and Discounts</b>	<b>(1,875,055)</b>	<b>-</b>	<b>(1,875,055)</b>	<b>-</b>	<b>(1,875,055)</b>	<b>(1,974,509)</b>
<b>Total Net Tuition and Fees</b>	<b>3,078,216</b>	<b>-</b>	<b>3,078,216</b>	<b>190,513</b>	<b>3,268,729</b>	<b>2,951,458</b>
<b>Additional Operating Revenues</b>						
Federal grants and contracts	-	2,750,086	2,750,086	-	2,750,086	2,622,140
State grants and contracts	-	42,867	42,867	-	42,867	74,611
Sales and services of educational activities	11,018	-	11,018	-	11,018	18,025
Investment income (program restricted)	-	4,235	4,235	-	4,235	105,887
Other operating revenues	20,268	24,011	44,279	-	44,279	30,315
<b>Total Additional Operating Revenues</b>	<b>31,286</b>	<b>2,821,199</b>	<b>2,852,485</b>	<b>-</b>	<b>2,852,485</b>	<b>2,850,978</b>
<b>Auxiliary Enterprises</b>						
Residential life	-	-	-	863,796	863,796	886,561
Bookstore	-	-	-	50,913	50,913	29,084
Golf course	-	-	-	199,232	199,232	188,474
Food service	-	-	-	577,428	577,428	610,310
Athletics	-	-	-	18,694	18,694	26,775
Apartments	-	-	-	8,948	8,948	9,301
Coliseum	-	-	-	235,663	235,663	518,910
<b>Total Net Auxiliary Enterprises</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,954,674</b>	<b>1,954,674</b>	<b>2,269,415</b>
<b>Total Operating Revenues</b>	<b>\$3,109,502</b>	<b>\$2,821,199</b>	<b>\$5,930,701</b>	<b>\$2,145,187</b>	<b>\$8,075,888</b>	<b>\$8,071,851</b>
				(Exhibit 2)	(Exhibit 2)	

\* In accordance with Education Code 56.033, \$124,346 and \$123,096 for years August 31, 2013 and 2012, respectively, was set aside for Texas Public Education Grants

**Western Texas College**  
**Schedule of Operating Expenses by Object**  
**Year Ended August 31, 2013 (with Memorandum Totals for the Year Ended August 31, 2012)**  
**Schedule B**

	<b>Operating Expenses</b>			<b>2013 Total</b>	<b>2012 Total</b>	
	<b>Salaries and Wages</b>	<b>Benefits</b>				<b>Other Expenses</b>
		<b>State</b>	<b>Local</b>			
<b><u>Unrestricted - Educational Activities</u></b>						
Instruction	\$2,899,648	-	\$461,472	\$283,491	\$3,644,611	\$3,355,691
Public Service	-	-	20,901	16,940	37,841	37,190
Academic Support	474,822	-	11,294	140,022	626,138	619,257
Student Services	559,091	-	14,931	95,520	669,542	629,450
Institutional Support	1,209,441	-	406,774	1,227,389	2,843,604	2,791,602
Operation and Maintenance of Plant	151,607	-	33,196	2,962,382	3,147,185	2,849,410
Scholarships and Fellowships	-	-	-	542,879	542,879	380,988
<b>Total Unrestricted Educational Activities</b>	<b>5,294,609</b>	<b>-</b>	<b>948,568</b>	<b>5,268,623</b>	<b>11,511,800</b>	<b>10,663,588</b>
<b><u>Restricted - Educational Activities</u></b>						
Instruction	14,175	106,958	-	-	121,133	297,165
Public Service	929,260	-	194,175	615,443	1,738,878	2,109,750
Academic Support	7,494	73,188	-	-	80,682	65,059
Student Services	13,173	122,360	-	-	135,533	91,242
Institutional Support	3,191	391,313	-	-	394,504	383,513
Scholarships and Fellowships	-	-	-	1,982,165	1,982,165	2,243,504
<b>Total Restricted Educational Activities</b>	<b>967,293</b>	<b>693,819</b>	<b>194,175</b>	<b>2,597,608</b>	<b>4,452,895</b>	<b>5,190,233</b>
<b>Total Educational Activities</b>	<b>6,261,902</b>	<b>693,819</b>	<b>1,142,743</b>	<b>7,866,231</b>	<b>15,964,695</b>	<b>15,853,821</b>
<b>Auxiliary Enterprises</b>	<b>956,412</b>	<b>-</b>	<b>183,044</b>	<b>1,506,830</b>	<b>2,646,286</b>	<b>2,624,959</b>
Depreciation Expense-Buildings and Improvements	-	-	-	546,854	546,854	529,394
Depreciation Expense-Equipment and Furniture	-	-	-	373,130	373,130	323,335
<b>Total Operating Expenses</b>	<b>\$7,218,314</b>	<b>\$693,819</b>	<b>\$1,325,787</b>	<b>\$10,293,045</b>	<b>\$19,530,965</b>	<b>\$19,331,509</b>
				(Exhibit 2)	(Exhibit 2)	

**Western Texas College**  
**Schedule of Non-Operating Revenues and Expenses**  
**For the Year Ended August 31, 2013 (with Memorandum Totals for the Year Ended August 31, 2012)**  
**Schedule C**

	Unrestricted	Restricted	Auxiliary Enterprises	2013 Total	2012 Total
<b>Non-Operating Revenues:</b>					
<b>State Appropriations:</b>					
Education and general state support	\$3,525,806	-	-	\$3,525,806	\$3,619,276
State group insurance	-	473,273	-	473,273	476,634
State retirement matching	-	220,546	-	220,546	316,802
Total state appropriations	<u>3,525,806</u>	<u>693,819</u>	<u>-</u>	<u>4,219,625</u>	<u>4,412,712</u>
<b>Other Non-Operating Revenues:</b>					
Maintenance ad valorem taxes	6,194,971	-	-	6,194,971	5,686,282
Federal Revenue, Non-Operating	-	2,751,122	-	2,751,122	3,084,048
Gifts	80,614	-	-	80,614	570,821
Investment Income	33,224	55,264	-	88,488	49,273
Gain (loss) on sale of investments, realized	-	94,450	-	94,450	-
Gain (loss) on investments, unrealized	-	77,260	-	77,260	104,013
Additions (deletions) to permanent and term endowments	-	353,878	-	353,878	(298,641)
Contributions in aid of construction	-	199,408	-	199,408	115,299
Other Non-Operating revenue	385,163	-	-	385,163	373,571
Total Other Non-Operating Revenues	<u>6,693,972</u>	<u>3,531,382</u>	<u>-</u>	<u>10,225,354</u>	<u>9,684,666</u>
Total Non-Operating Revenues	<u>10,219,778</u>	<u>4,225,201</u>	<u>-</u>	<u>14,444,979</u>	<u>14,097,378</u>
<b>Non-Operating Expenses:</b>					
Interest on capital related debt	(451,198)	-	-	(451,198)	(518,876)
Loss on disposal of capital assets	(22,367)	-	-	(22,367)	(30,729)
Total Non-Operating Expenses	<u>(473,565)</u>	<u>-</u>	<u>-</u>	<u>(473,565)</u>	<u>(549,605)</u>
<b>Net Non-Operating Revenues</b>	<u>\$9,746,213</u>	<u>\$4,225,201</u>	<u>-</u>	<u>\$13,971,414</u>	<u>\$13,547,773</u>
				(Exhibit 2)	(Exhibit 2)

Western Texas College  
 Schedule of Net Position by Source and Availability  
 For the Year Ended August 31, 2013 (with Memorandum Totals for the Year Ended August 31, 2012)  
 Schedule D

	Detail by Source				Available for Current Operations		
	Unrestricted	Restricted		Capital Assets Net of Depreciation & Related Debt	Total	Yes	No
		Expendable	Non-Expendable				
Current:							
Unrestricted	\$1,861,437	-	-	-	\$1,861,437	\$1,861,437	-
Board Designated	-	-	-	-	-	-	-
Restricted	-	247,333	-	-	247,333	247,333	-
Auxiliary enterprises	823,145	-	-	-	823,145	823,145	-
Loan	-	363,203	-	-	363,203	-	363,203
Endowment:	-	-	-	-	-	-	-
Quasi:	-	-	-	-	-	-	-
Unrestricted	-	93,213	-	-	93,213	93,213	-
Restricted	-	-	3,748,870	-	3,748,870	-	3,748,870
Endowment	-	-	-	-	-	-	-
True	-	-	-	-	-	-	-
Term (per instructions at maturity)	-	-	-	-	-	-	-
Life Income Contracts	-	-	-	-	-	-	-
Annuities	-	-	-	-	-	-	-
Plant:	-	-	-	-	-	-	-
Unexpended	-	207,935	-	-	207,935	207,935	-
Renewals	-	-	-	-	-	-	-
Debt Service	-	1,582,790	-	-	1,582,790	-	1,582,790
Investment in Plant	-	-	-	10,576,159	10,576,159	-	10,576,159
<b>Total Net Position, August 31, 2013</b>	<b>2,684,582</b>	<b>2,494,474</b>	<b>3,748,870</b>	<b>10,576,159</b>	<b>19,504,085</b>	<b>3,233,063</b>	<b>16,271,022</b>
					(Exhibit 1)		
<b>Total Net Position, August 31, 2012</b>	<b>1,219,328</b>	<b>2,116,665</b>	<b>3,095,828</b>	<b>10,555,927</b>	<b>16,987,748</b>	<b>1,708,366</b>	<b>15,278,565</b>
					(Exhibit 1)		
<b>Net Increase (Decrease) in Net Position</b>	<b>\$1,465,254</b>	<b>\$377,809</b>	<b>\$653,042</b>	<b>\$20,232</b>	<b>\$2,516,337</b>	<b>\$1,524,697</b>	<b>\$992,457</b>
					(Exhibit 2)		

**Western Texas College**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended August 31, 2013**  
**Schedule E**

<b>Federal Grantor/Pass Through Grantor/ Program Title</b>	<b>Federal CFDA Number</b>	<b>Pass-Through Grantor's Number</b>	<b>Expenditures and Pass-Through Disbursements</b>
<b><u>U.S. Department of Education</u></b>			
Direct Programs:			
Federal Supplemental Educational Opportunity Grants	84.007		\$11,016
Federal Work-Study Program	84.033		28,960
Federal Pell Grant Program	84.063		1,542,550
Federal Direct Student Loans	84.268		1,168,596
Subtotal			<u>2,751,122</u>
TRIO-Student Support Services	84.042		244,046
TRIO-Talent Search	84.044		225,858
TRIO-Upward Bound	84.047		240,392
Subtotal			<u>710,297</u>
Higher Education Institutional Aid - STEM	84.031C		1,098,382
Higher Education Institutional Aid - Title V	84.031S		654,741
Higher Education Institutional Aid - Title V Coop	84.031S		199,390
Subtotal			<u>1,952,513</u>
Pass-Through From:			
Texas Higher Education Coordinating Board			
Career and Technical Education - Basic Grants to States	84.048	124281	55,093
<b>Total U.S. Department of Education</b>			<u><u>5,469,025</u></u>
<b>Total Federal Financial Assistance</b>			<u><u>\$5,469,025</u></u>

**Note 1: Federal Assistance Reconciliation**

Federal Grants and Contracts Revenue - per Schedule A	\$2,750,086
Non-Operating Federal Revenue - per Schedule C	2,751,122
Total Federal Revenues per Statement of Revenues, Expenses and Changes in Net Position	<u><u>\$5,501,208</u></u>
Reconciling Items:	
Title V Draw Down	(32,183)
Total Federal Revenues per Schedule of Expenditures of Federal Awards	<u><u>\$5,469,025</u></u>

**Note 2: Significant Accounting Policies used in Preparing Schedule**

The expenditures included in the schedule are reported for the college's fiscal year. Expenditure reports to funding agencies are prepared on the award period basis. The expenditures reported above represent funds which have been expended by the college for the purpose of the award. The expenditures reported above may not have been reimbursed by the funding agencies as of the end of the fiscal year. Some amounts reported in the schedule may differ from amounts used in the preparation of the basic financial statements. Separate accounts are maintained for the different awards to aid in the observance of limitations and restrictions imposed by the funding agencies. The college has followed all applicable guidelines issued by various entities in the preparation of the schedule.

**Western Texas College**  
**Schedule of Expenditures of State Awards**  
**For the Year Ended August 31, 2013**  
**Schedule F**

<u>Grantor Agency/Program Title</u>	<u>Contract Number</u>	<u>Expenditures</u>
<b><u>Texas Higher Education Coordinating Board</u></b>		
Direct Programs:		
Texas Grants		\$42,867
Pass-Through From:		
El Paso Community College		
Community College Developmental Education Initiative Program	CA007470	1,776
<b>Total Texas Higher Education Coordinating Board</b>		<u>44,643</u>
<b>Total State Financial Assistance</b>		<u><u>\$44,643</u></u>

**Note 1: State Assistance Reconciliation**

State Revenues - per Schedule A		
State Financial Assistance Per Schedule of expenditures of State Awards		\$44,643
State Financial Assistance		
Community College Developmental Education Initiative Program		
Funds received in prior year		(1,776)
Total State Revenues per Schedule A		<u><u>\$42,867</u></u>

**Note 2: Significant Accounting Policies used in Preparing Schedule**

The accompanying schedule is presented using the accrual basis of accounting. See Note 2 to the financial statements for Western Texas College's significant accounting policies. These expenditures are reported on Western Texas College's fiscal year. Expenditure reports to funding agencies are prepared on the award period basis.



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees  
Western Texas College  
Snyder, TX

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of Western Texas College, as of and for the year ended August 31, 2013, and the related notes to the financial statements, which collectively comprise Western Texas College's basic financial statements, and have issued our report thereon dated December 16, 2013.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Western Texas College's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Western Texas College's internal control. Accordingly, we do not express an opinion on the effectiveness of Western Texas College's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Western Texas College's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
May & Hrbacek, LLP  
December 16, 2013

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the Board of Trustees  
Western Texas College  
Snyder, TX

**Report on Compliance for Each Major Federal Program**

We have audited Western Texas College's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Western Texas College's major federal programs for the year ended August 31, 2013. Western Texas College's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Western Texas College's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Western Texas College's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Western Texas College's compliance.

***Opinion on Each Major Federal Program***

In our opinion, Western Texas College, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2013.

**Report on Internal Control Over Compliance**


Management of Western Texas College is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Western Texas College's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Western Texas College's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a

type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

  
May & Hrbacek, LLP  
December 16, 2013

**Western Texas College  
 Schedule of Findings and Questioned Costs  
 Federal Awards  
 For the Year Ended August 31, 2013**

**Section I - Summary of Auditors' Results**

*Financial Statements:*

The auditors' report expresses an unqualified opinion on the basic financial statements.

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_\_\_yes   X  no
- Significant deficiencies identified that are not considered to be material weaknesses? \_\_\_\_\_yes   X  none reported

Noncompliance material to the basic financial statements noted? \_\_\_\_\_yes   X  no

*Federal Awards:*

Internal control over major programs:

- Material weakness(es) identified? \_\_\_\_\_yes   X  no
- Significant deficiencies identified that are not considered to be material weaknesses? \_\_\_\_\_yes   X  none reported

The auditors' report on compliance for major federal award programs expresses an unqualified opinion.

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133 \_\_\_\_\_yes   X  no

Identification of major programs tested:

<u>CFDA Number(s)</u>	<u>Name of Program or Cluster</u>
84.031C	Higher Education Institutional Aid - STEM
84.031S	Higher Education Institutional Aid - Title V
84.031S	Higher Education Institutional Aid - Title V Coop

Dollar threshold used to distinguish between type A and type B for federal programs: \$300,000

Auditee was determined to be a low-risk auditee under OMB Circular A-133?   X  yes \_\_\_\_\_no

**Section II - Financial Statement Findings**

None

**Section III - Findings and Questioned Costs - Major Federal Award Programs**

None

**Western Texas College  
Summary Schedule of Prior Audit Findings  
Federal Awards  
For the Year Ended August 31, 2013**

There were no findings or questioned costs noted in the prior year relative to Federal awards.

Western Texas College  
Statistical Supplement 1  
Net Position by Component  
Fiscal Years 2004 to 2013  
(unaudited)

	For the Fiscal Year Ended August 31,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Invested in capital assets, net of related debt	\$10,784,094	\$10,555,927	\$10,263,912	\$8,834,459	\$9,916,283	\$9,498,157	\$5,253,222	\$5,436,236	\$5,639,015	\$5,287,601
Restricted - expendable	2,286,539	2,116,665	1,864,173	3,045,612	3,442,910	3,034,515	2,654,149	2,148,922	1,881,364	1,802,872
Restricted - nonexpendable	3,748,870	3,095,828	2,832,664	2,556,196	-	-	-	-	-	-
Unrestricted	2,684,582	1,219,328	(261,116)	(875,981)	(584,615)	107,405	61,553	(402,847)	(226,734)	383,218
<b>Total Primary Government Net Position</b>	<b>\$19,504,085</b>	<b>\$16,987,748</b>	<b>\$14,699,633</b>	<b>\$13,560,286</b>	<b>\$12,774,578</b>	<b>\$12,640,077</b>	<b>\$7,968,924</b>	<b>\$7,182,311</b>	<b>\$7,293,645</b>	<b>\$7,473,691</b>



Western Texas College  
Statistical Supplement 2  
Revenues by Source  
Fiscal Years 2004 to 2013  
(unaudited)

	For the Year Ended August 31,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Tuition and Fees (Net of Discounts)	\$3,268,729	\$2,951,458	\$2,643,162	\$2,758,218	\$2,685,383	\$2,211,612	\$2,087,627	\$1,728,836	\$1,266,314	\$907,296
Governmental Grants and Contracts										
Federal Grants and Contracts	2,750,086	2,622,140	2,031,708	2,068,475	2,060,051	1,792,789	2,461,319	1,813,172	1,339,742	1,434,266
State Grants and Contracts	42,867	74,611	121,735	634,934	636,195	138,029	126,722	122,501	86,369	130,424
Non-Governmental Grants and Contracts	-	-	67,291	158,386	158,757	159,070	163,304	175,684	155,942	150,142
Sales and services of educational activities	11,018	18,025	19,409	26,074	17,463	18,174	30,310	23,271	29,908	28,030
Auxiliary enterprises	1,954,674	2,269,415	2,303,751	1,947,698	1,720,959	1,470,065	1,114,815	692,932	620,971	636,125
Other Operating Revenues	48,514	136,202	118,956	107,496	142,104	125,546	96,851	85,968	64,425	49,172
<b>Total Operating Revenues</b>	<b>8,075,888</b>	<b>8,071,851</b>	<b>7,306,012</b>	<b>7,701,281</b>	<b>7,420,912</b>	<b>5,915,285</b>	<b>6,080,948</b>	<b>4,642,364</b>	<b>3,563,671</b>	<b>3,335,455</b>
State Appropriations	4,219,625	4,412,712	4,847,314	4,910,633	4,074,218	3,957,140	3,657,064	3,522,108	3,423,027	3,381,808
Ad Valorem Taxes	6,194,971	5,686,282	4,066,974	3,792,196	3,515,940	3,330,031	3,115,109	2,860,178	2,676,835	2,495,833
Federal Revenue	2,751,122	3,084,048	2,884,637	2,596,141	1,430,656	1,225,843	-	-	-	-
Gifts	80,614	570,821	117,230	165,568	788,105	4,617,648	324,558	277,658	87,647	341,658
Investment income	88,488	49,273	40,384	32,474	23,592	50,571	125,596	83,440	63,602	19,968
Other non-operating revenues	1,110,159	294,242	1,396,648	859,868	242,286	348,629	496,325	147,869	121,116	70,522
<b>Total Non-Operating Revenue:</b>	<b>14,444,979</b>	<b>14,097,378</b>	<b>13,353,187</b>	<b>12,356,880</b>	<b>10,074,797</b>	<b>13,529,862</b>	<b>7,718,652</b>	<b>6,891,253</b>	<b>6,372,227</b>	<b>6,309,789</b>
<b>Total Revenues</b>	<b>\$22,520,867</b>	<b>\$22,169,229</b>	<b>\$20,659,199</b>	<b>\$20,058,161</b>	<b>\$17,495,709</b>	<b>\$19,445,147</b>	<b>\$13,799,600</b>	<b>\$11,533,617</b>	<b>\$9,935,898</b>	<b>\$9,645,244</b>

	For the Year Ended August 31,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Tuition and Fees (Net of Discounts)	14.51%	13.31%	12.79%	13.75%	15.35%	11.37%	15.13%	14.99%	12.74%	9.41%
Governmental Grants and Contracts										
Federal Grants and Contracts	12.21%	11.83%	9.83%	10.31%	11.77%	9.22%	17.84%	15.72%	13.48%	14.87%
State Grants and Contracts	0.19%	0.34%	0.59%	3.17%	3.64%	0.71%	0.92%	1.06%	0.87%	1.35%
Non-Governmental Grants and Contracts	-	-	0.33%	0.79%	0.91%	0.82%	1.18%	1.52%	1.57%	1.56%
Sales and services of educational activities	0.05%	0.08%	0.09%	0.13%	0.10%	0.09%	0.22%	0.20%	0.30%	0.29%
Auxiliary enterprises	8.68%	10.24%	11.15%	9.71%	9.84%	7.56%	8.08%	6.01%	6.25%	6.60%
Other Operating Revenues	0.22%	0.61%	0.58%	0.54%	0.81%	0.65%	0.70%	0.75%	0.65%	0.51%
<b>Total Operating Revenues</b>	<b>35.86%</b>	<b>36.41%</b>	<b>35.36%</b>	<b>38.39%</b>	<b>42.42%</b>	<b>30.42%</b>	<b>44.07%</b>	<b>40.25%</b>	<b>35.87%</b>	<b>34.58%</b>
State Appropriations	18.74%	19.90%	23.46%	24.48%	23.29%	20.35%	26.50%	30.54%	34.45%	35.06%
Ad Valorem Taxes	27.51%	25.65%	19.69%	18.91%	20.10%	17.13%	22.57%	24.80%	26.94%	25.88%
Federal Revenue	12.22%	13.91%	13.96%	12.94%	8.18%	6.30%	-	-	-	-
Gifts	0.36%	2.57%	0.57%	0.83%	4.50%	23.75%	2.35%	2.41%	0.88%	3.54%
Investment income	0.39%	0.22%	0.20%	0.16%	0.13%	0.26%	0.91%	0.72%	0.64%	0.21%
Other non-operating revenues	4.93%	1.33%	6.76%	4.29%	1.38%	1.79%	3.60%	1.28%	1.22%	0.73%
<b>Total Non-Operating Revenue:</b>	<b>64.14%</b>	<b>63.59%</b>	<b>64.64%</b>	<b>61.61%</b>	<b>57.58%</b>	<b>69.58%</b>	<b>55.93%</b>	<b>59.75%</b>	<b>64.13%</b>	<b>65.42%</b>
<b>Total Revenues</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Western Texas College  
Statistical Supplement 3  
Program Expenses by Function  
Fiscal Years 2004 to 2013  
(unaudited)

	For the Year Ended August 31,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Instruction	\$3,765,744	\$3,658,884	\$3,659,404	\$3,758,781	\$3,433,714	\$3,307,116	\$2,886,462	\$2,762,012	\$2,679,916	\$2,573,847
Research	-	-	-	-	-	-	-	-	-	21,099
Public service	1,776,719	2,146,940	2,279,847	2,548,756	2,770,107	2,144,244	1,748,603	1,487,856	950,891	984,058
Academic support	706,820	682,048	702,446	715,344	772,199	854,177	647,620	567,670	886,700	910,096
Student services	805,075	717,843	652,898	582,080	493,645	458,218	443,108	436,785	406,978	416,434
Institutional support	3,238,108	3,174,204	2,987,584	2,911,828	2,656,495	2,405,104	2,193,025	2,049,346	1,597,657	1,449,647
Operation and maintenance of plant	3,147,185	2,849,410	2,586,507	2,568,276	2,132,428	1,865,428	1,842,464	1,779,858	1,618,916	1,551,663
Scholarships and fellowships	2,525,044	2,624,492	2,616,780	2,371,791	1,430,639	834,025	783,673	516,783	432,450	542,939
Auxiliary enterprises	2,646,286	2,624,959	2,759,735	2,794,255	2,649,700	2,061,617	1,780,836	1,316,691	1,077,350	1,029,437
Depreciation	919,984	852,729	736,083	498,254	709,162	569,976	488,960	462,357	363,091	305,716
<b>Total Operating Expenses</b>	<b>19,530,965</b>	<b>19,331,509</b>	<b>18,981,284</b>	<b>18,749,365</b>	<b>17,048,089</b>	<b>14,499,905</b>	<b>12,814,751</b>	<b>11,379,358</b>	<b>10,013,949</b>	<b>9,784,936</b>
Interest on capital related debt	451,198	518,876	538,568	508,447	240,462	224,969	198,236	251,774	101,995	23,853
Loss on disposal of fixed assets	22,367	30,729	-	14,641	72,657	49,120	-	13,814	-	1,505
<b>Total Non-Operating Expenses</b>	<b>473,565</b>	<b>549,605</b>	<b>538,568</b>	<b>523,088</b>	<b>313,119</b>	<b>274,089</b>	<b>198,236</b>	<b>265,588</b>	<b>101,995</b>	<b>25,358</b>
<b>Total Expenses</b>	<b>\$20,004,530</b>	<b>\$19,881,114</b>	<b>\$19,519,852</b>	<b>\$19,272,453</b>	<b>\$17,361,208</b>	<b>\$14,773,994</b>	<b>\$13,012,987</b>	<b>\$11,644,946</b>	<b>\$10,115,944</b>	<b>\$9,810,294</b>

	For the Year Ended August 31,									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Instruction	18.82%	18.40%	18.75%	19.50%	19.78%	22.38%	22.18%	23.72%	26.49%	26.24%
Research	-	-	-	-	-	-	-	-	-	0.22%
Public service	8.88%	10.80%	11.68%	13.22%	15.96%	14.51%	13.44%	12.78%	9.40%	10.03%
Academic support	3.53%	3.43%	3.60%	3.71%	4.45%	5.78%	4.98%	4.87%	8.77%	9.28%
Student services	4.02%	3.61%	3.34%	3.02%	2.84%	3.10%	3.41%	3.75%	4.02%	4.24%
Institutional support	16.19%	15.97%	15.31%	15.11%	15.30%	16.28%	16.85%	17.60%	15.79%	14.78%
Operation and maintenance of plant	15.73%	14.33%	13.25%	13.33%	12.28%	12.63%	14.16%	15.28%	16.00%	15.82%
Scholarships and fellowships	12.62%	13.20%	13.41%	12.31%	8.24%	5.65%	6.02%	4.44%	4.27%	5.53%
Auxiliary enterprises	13.23%	13.20%	14.14%	14.50%	15.26%	13.95%	13.69%	11.31%	10.65%	10.49%
Depreciation	4.60%	4.29%	3.77%	2.59%	4.08%	3.86%	3.76%	3.97%	3.59%	3.12%
<b>Total Operating Expenses</b>	<b>97.63%</b>	<b>97.24%</b>	<b>97.24%</b>	<b>97.29%</b>	<b>98.20%</b>	<b>98.14%</b>	<b>98.48%</b>	<b>97.72%</b>	<b>98.99%</b>	<b>99.74%</b>
Interest on capital related debt	2.26%	2.61%	2.76%	2.64%	1.39%	1.52%	1.52%	2.16%	1.01%	0.24%
Loss on disposal of fixed assets	0.11%	0.15%	-	0.08%	0.42%	0.33%	-	0.12%	-	0.02%
<b>Total Non-Operating Expenses</b>	<b>2.37%</b>	<b>2.76%</b>	<b>2.76%</b>	<b>2.71%</b>	<b>1.80%</b>	<b>1.86%</b>	<b>1.52%</b>	<b>2.28%</b>	<b>1.01%</b>	<b>0.26%</b>
<b>Total Expenses</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Western Texas College  
 Statistical Supplement 4  
 Tuition and Fees  
 Last Ten Academic Years  
 (unaudited)

<b>Resident</b>
<b>Fees per Semester Credit Hour (SCH)</b>

Academic Year (Fall)	Registration Fee (per hour)	In-District Tuition	Out-of-District Tuition	Building Use Fee	Student Activity Fee	Technology Fee	Cost for 12 SCH In-District	Cost for 12 SCH Out-of-District	Increase from Prior Year In-District	Increase from Prior Year Out-of-District
2012	25	52	77	2	-	-	948	1,248	0.00%	4.00%
2011	25	52	73	2	-	-	948	1,200	8.22%	11.11%
2010	20	51	68	2	-	-	876	1,080	5.80%	8.73%
2009	20	47	61	2	-	-	828	996	4.55%	3.75%
2008	20	44	58	2	-	-	792	960	8.20%	17.65%
2007	20	39	46	2	-	-	732	816	5.17%	6.25%
2006	20	36	42	2	-	-	696	768	13.91%	14.46%
2005	16 per hour + 10	33	38	2	-	-	611	671	6.45%	5.84%
2004	15 per hour + 10	30	35	2	-	-	574	634	6.69%	6.02%
2003	15 per hour + 10	27	32	2	-	-	538	598	9.13%	8.14%

<b>Non-Resident</b>
<b>Fees per Semester Credit Hour (SCH)</b>

Academic Year (Fall)	Registration Fee (per hour)	Non-Resident Tuition Out of State	Non-Resident Tuition International	Building Use Fee	Student Activity Fee	Technology Fee	Cost for 12 SCH Out-of State	Cost for 12 SCH International	Increase from Prior Year Out of State	Increase from Prior Year International
2012	25	108	108	2	-	-	1,620	1,620	8.00%	8.00%
2011	25	98	98	2	-	-	1,500	1,500	8.70%	8.70%
2010	20	93	93	2	-	-	1,380	1,380	6.48%	6.48%
2009	20	86	86	2	-	-	1,296	1,296	2.86%	2.86%
2008	20	83	83	2	-	-	1,260	1,260	29.63%	29.63%
2007	20	59	59	2	-	-	972	972	10.96%	10.96%
2006	20	51	51	2	-	-	876	876	19.84%	19.84%
2005	16 per hour + 10	43	43	2	-	-	731	731	5.33%	5.33%
2004	15 per hour + 10	40	40	2	-	-	694	694	5.47%	5.47%
2003	15 per hour + 10	37	37	2	-	-	658	658	7.34%	7.34%

Note: Includes basic enrollment tuition and fees but excludes course based fees such as laboratory fees, testing fees and certification fees.

Western Texas College  
Statistical Supplement 5  
Assessed Value and Taxable Assessed Value of Property  
Last Ten Fiscal Years  
(unaudited)

Fiscal Year	Assessed Valuation of Property	Less: Exemptions	Taxable Assessed Value (TAV)	Ratio of Taxable Assessed Value to Assessed Value	Direct Rate		
					Maintenance & Operations (a)	Debt Service (a)	Total (a)
2012-13	\$3,401,434,277	\$49,905,229	\$3,351,529,048	98.53%	0.1858	0.0000	0.1858
2011-12	2,742,070,859	22,352,585	2,719,718,274	99.18%	0.2114	0.0000	0.2114
2010-11	2,730,522,636	18,648,843	2,711,873,793	99.32%	0.1523	0.0000	0.1523
2009-10	2,732,633,981	18,692,444	2,713,941,537	99.32%	0.1520	0.0000	0.1520
2008-09	2,544,476,821	2,669,506	2,541,807,315	99.90%	0.1174	0.0000	0.1174
2007-08	3,051,898,794	1,610,867	3,050,287,927	99.95%	0.1282	0.0000	0.1282
2006-07	2,588,223,007	1,109,771	2,587,113,236	99.96%	0.1423	0.0000	0.1423
2005-06	2,163,718,130	1,072,669	2,162,645,461	99.95%	0.1596	0.0000	0.1596
2004-05	1,782,643,948	1,064,948	1,781,579,000	99.94%	0.2178	0.0000	0.2178
2003-04	1,232,415,116	1,007,674	1,231,407,442	99.92%	0.2489	0.0000	0.2489

Source: Scurry County Appraisal District  
Notes: Property is assessed at full market value.  
(a) per \$100 Taxable Assessed Valuation.

Western Texas College  
Statistical Supplement 6  
State Appropriation per FTSE and Contact Hour  
Last Ten Fiscal Years  
(unaudited)

Fiscal Year	Appropriation per FTSE			Appropriation per Contact Hour			
	State Appropriation	FTSE (a)	State Appropriation per FTSE	Academic Contact Hours (a)	Voc/Tech Contact Hours (b)	Total Contact Hours	State Appropriation per Contact Hour
2012-13	\$3,525,806	1,504	\$2,344	832,048	378,850	1,210,898	\$2.91
2011-12	3,619,276	1,630	2,220	857,872	358,342	1,216,214	2.98
2010-11	3,717,725	1,612	2,306	828,144	373,821	1,201,965	3.09
2009-10	3,763,217	1,604	2,346	845,184	395,672	1,240,856	3.03
2008-09	3,071,796	1,555	1,975	759,408	484,606	1,244,014	2.47
2007-08	3,064,009	1,266	2,420	737,488	245,478	982,966	3.12
2006-07	2,713,916	1,026	2,645	650,752	259,021	909,773	2.98
2005-06	2,714,953	1,123	2,418	567,728	240,893	808,621	3.36
2004-05	2,647,801	1,120	2,364	558,576	220,128	778,704	3.40
2003-04	2,647,844	1,033	2,563	487,168	185,106	672,274	3.94

Notes:

FTSE is defined as the number of full time students plus total hours taken by part-time students divided by 12.

(a) Source CBM001

(b) Source CBM001 and CBM00A

Western Texas College  
Statistical Supplement 7  
Principal Taxpayers  
Last Ten Tax Years  
(unaudited)

Taxpayer	Type of Business	Taxable Assessed Value (TAV) by Tax Year									
		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Kinder Morgan Production	Oil & Gas Producers	\$805,510,153	\$776,077,445	\$552,245,748	\$604,873,606	\$381,922,527	\$721,689,934	\$661,460,323	\$506,717,668	\$222,556,550	\$125,561,600
Patterson Drilling/UTI	Oil Well Drilling	343,841,120	296,487,240	208,021,360	159,974,760	315,650,690	312,693,910	288,536,030	93,712,500	81,168,470	80,139,290
Occidental Permian, LTD	Oil & Gas Producers	208,318,773	182,040,671	152,927,315	151,608,948	127,658,511	221,271,319	132,236,982	73,069,911	46,204,110	30,338,910
Kinder Morgan Production	Oil & Gas Producers	89,604,990	94,349,990	77,822,040	68,724,550	70,684,670	-	-	-	-	-
Oncor Electric Delivery	Utility	88,068,750	82,127,970	28,686,850	20,066,390	20,523,720	20,032,970	-	-	-	13,710,890
Apache Corporation	Oil & Gas Producers	84,337,044	97,366,325	80,468,245	87,426,691	73,468,657	113,780,820	-	-	-	-
Kinder Morgan Production Co. LP	Oil & Gas Producers	46,175,190	47,347,780	46,045,580	45,428,010	48,228,130	126,726,340	-	-	-	-
Parallel Petroleum	Oil & Gas Producers	38,689,930	-	20,571,585	-	-	-	32,281,538	17,300,659	11,476,000	-
BJ Services Co. USA	Oil & Gas Producers	31,214,670	-	-	-	-	-	-	-	-	-
Fuller, Gillian Account	Mineral Interest Owner	28,556,682	25,893,499	-	20,555,498	20,479,273	25,971,121	-	-	-	-
Kinder Morgan Power Company	Oil & Gas Producers	-	30,512,590	30,552,120	31,154,450	38,090,970	51,194,520	-	-	-	-
Kinder Morgan Production Co. LP	Oil & Gas Producers	-	27,505,277	-	-	-	-	-	-	-	-
Burlington North / Santa Fe	Railroad	-	-	20,468,940	-	-	-	-	-	-	10,614,170
Sharp Image Energy, Inc.	Oil & Gas Producers	-	-	-	24,066,721	24,135,507	36,852,812	23,132,024	-	-	-
French Capital Partners, LTD	Mineral Interest Owner	-	-	-	-	-	23,315,002	-	-	-	-
Kinder Morgan CO2-Centerline	Gas Producers	-	-	-	-	-	-	118,713,970	129,275,570	71,894,070	28,224,620
Anadarko Petroleum Corporation	Oil & Gas Producers	-	-	-	-	-	-	79,829,126	55,547,434	45,071,940	39,944,880
Kinder Morgan Power Co.	Oil & Gas Producers	-	-	-	-	-	-	41,639,690	-	-	-
Scurry County Wind	Utility	-	-	-	-	-	-	25,975,040	-	-	-
Cynara Company	Gas Producers	-	-	-	-	-	-	17,284,650	16,903,340	15,653,930	7,627,020
TXU Electric Delivery Company	Utility	-	-	-	-	-	-	-	15,308,710	14,351,780	-
Southwestern Bell Telephone Company	Utility	-	-	-	-	-	-	-	12,044,860	11,520,740	13,498,964
Exxon/Mobil Corporation	Oil & Gas Producers	-	-	-	-	-	-	-	12,526,927	11,313,290	15,688,250
<b>Totals</b>		<b>\$1,762,317,302</b>	<b>\$1,659,708,787</b>	<b>\$1,217,809,783</b>	<b>\$1,213,879,624</b>	<b>\$1,120,842,655</b>	<b>\$1,653,528,748</b>	<b>\$1,421,089,373</b>	<b>\$932,407,579</b>	<b>\$531,210,880</b>	<b>\$365,346,594</b>
<b>Total Taxable Assessed Value</b>		<b>\$3,351,529,048</b>	<b>\$2,719,718,274</b>	<b>\$2,711,873,793</b>	<b>\$2,713,941,537</b>	<b>\$2,541,807,315</b>	<b>\$3,050,287,927</b>	<b>\$2,587,113,236</b>	<b>\$1,777,589,908</b>	<b>\$1,231,613,184</b>	<b>\$997,606,951</b>

Taxpayer	Type of Business	% of Taxable Assessed Value (TAV) by Tax Year									
		2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Kinder Morgan Production	Oil & Gas Producers	24.03%	28.54%	20.36%	22.29%	15.03%	23.66%	25.57%	28.51%	18.07%	12.59%
Patterson Drilling/UTI	Oil Well Drilling	10.26%	10.90%	7.67%	5.89%	12.42%	10.25%	11.15%	5.27%	6.59%	8.03%
Occidental Permian, LTD	Oil & Gas Producers	6.22%	6.69%	5.64%	5.59%	5.02%	7.25%	5.11%	4.11%	3.75%	3.04%
Kinder Morgan Production	Oil & Gas Producers	2.67%	3.47%	-	2.53%	2.78%	-	-	-	-	-
Oncor Electric Delivery	Utility	2.63%	3.02%	1.06%	0.74%	0.81%	0.66%	-	-	-	-
Apache Corporation	Oil & Gas Producers	2.52%	3.58%	2.97%	3.22%	2.89%	3.73%	-	-	-	-
Kinder Morgan Production Co. LP	Oil & Gas Producers	1.38%	1.74%	2.87%	1.67%	1.90%	4.15%	-	-	-	-
Parallel Petroleum	Oil & Gas Producers	1.09%	-	0.76%	-	-	-	1.00%	-	-	-
BJ Services Co. USA	Oil & Gas Producers	0.93%	-	-	-	-	-	-	-	-	-
Fuller, Gillian Account	Mineral Interest Owner	0.85%	0.95%	-	0.76%	0.81%	0.85%	-	-	-	1.37%
Kinder Morgan Power Company	Oil & Gas Producers	-	1.12%	1.13%	1.15%	1.50%	1.68%	0.89%	-	-	-
Kinder Morgan Production Co. LP	Oil & Gas Producers	-	1.01%	1.70%	-	-	-	-	-	-	-
Burlington North / Santa Fe	Railroad	-	-	0.75%	-	-	-	-	0.68%	0.94%	1.35%
Sharp Image Energy, Inc.	Oil & Gas Producers	-	-	-	0.89%	0.95%	1.21%	-	-	-	-
French Capital Partners, LTD	Mineral Interest Owner	-	-	-	-	-	0.76%	4.59%	7.27%	5.84%	2.83%
Kinder Morgan CO2-Centerline	Gas Producers	-	-	-	-	-	-	3.09%	3.12%	3.66%	4.00%
Anadarko Petroleum Corporation	Oil & Gas Producers	-	-	-	-	-	-	1.81%	-	-	-
Kinder Morgan Power Co.	Oil & Gas Producers	-	-	-	-	-	-	1.25%	0.97%	0.93%	-
Scurry County Wind	Utility	-	-	-	-	-	-	0.67%	0.95%	1.27%	0.76%
Cynara Company	Gas Producers	-	-	-	-	-	-	0.86%	1.17%	-	-
TXU Electric Delivery Company	Utility	-	-	-	-	-	-	-	-	-	-
Southwestern Bell Telephone Company	Utility	-	-	-	-	-	-	0.70%	0.92%	1.57%	-
Exxon/Mobil Corporation	Oil & Gas Producers	-	-	-	-	-	-	-	-	-	-
<b>Totals</b>		<b>52.58%</b>	<b>61.03%</b>	<b>44.91%</b>	<b>44.73%</b>	<b>44.10%</b>	<b>54.21%</b>	<b>54.93%</b>	<b>52.45%</b>	<b>43.13%</b>	<b>35.56%</b>

Source: Scurry County Appraisal District

Western Texas College  
Statistical Supplement 8  
Property Tax Levies and Collections  
Last Ten Tax Years  
(unaudited)

Fiscal Year Ended August 31	Levy (a)	Cumulative Levy Adjustments	Adjusted Tax Levy (b)	Collections -		Prior Collections of Prior Levies (d)	Current Collections of Prior Levies (e)	Total Collections (C+D+E)	Cumulative Collections of Adjusted Levy
				Year of Levy (c)	Percentage				
2013	\$6,261,521	\$3,757	\$6,265,278	\$6,216,213	99.22%	0	\$53,608	\$6,269,821	100.07%
2012	5,760,035	5,429	5,765,463	5,714,890	99.12%	0	38,553	5,753,443	99.79%
2011	4,133,783	101	4,133,884	4,096,420	99.09%	0	52,415	4,148,835	100.36%
2010	3,853,553	(13,852)	3,839,701	3,807,216	99.15%	0	31,502	3,838,718	99.97%
2009	3,565,554	(549)	3,565,005	3,534,506	99.14%	0	26,966	3,561,472	99.90%
2008	3,314,616	1,969	3,316,585	3,296,257	99.39%	0	38,711	3,334,968	100.55%
2007	3,081,395	(158)	3,081,237	3,051,302	99.03%	0	53,963	3,105,265	100.78%
2006	2,845,802	2,622	2,848,424	2,755,004	96.72%	0	47,656	2,802,660	98.39%
2005	2,682,495	493	2,682,988	2,404,416	89.62%	0	55,757	2,460,173	91.70%
2004	2,483,673	(4,016)	2,479,657	2,225,072	89.73%	0	60,570	2,285,642	92.18%

Source: Local Tax Assessor/Collector and District records.

(a) As reported in notes to the financial statements for the year of the levy.

(b) As of August 31st of the current reporting year.

(c) Property tax only - does not include penalties and interest.

(d) Represents cumulative collections of prior years not collected in the current year or the year of the tax levy.

(e) Represents current year collections of prior years levies.

Total Collections = C + D + E

Western Texas College  
 Statistical Supplement 9  
 Ratios of Outstanding Debt  
 Last Ten Fiscal Years  
 (unaudited)

	For the Year Ended August 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Revenue bonds	\$8,309,000	\$8,470,000	\$8,595,000	\$8,815,000	\$3,005,000	\$3,080,000	\$3,155,000	\$3,225,000	\$3,260,000	\$320,000
Notes	1,653,847	506,852	599,086	670,765	813,840	491,436	385,107	419,254	457,811	502,953
Capital lease obligations	720,119	731,227	801,524	1,114,795	1,264,182	300,631	69,074	96,776	109,680	67,053
Less: Funds restricted for debt service	(1,582,790)	(1,347,067)	(1,084,234)	(1,220,757)	(436,042)	(280,659)	(211,622)	(192,126)	(135,576)	(123,979)
<b>Total Outstanding Debt</b>	<b>\$9,100,176</b>	<b>\$8,361,012</b>	<b>\$8,911,376</b>	<b>\$9,379,803</b>	<b>\$4,646,980</b>	<b>\$3,591,408</b>	<b>\$3,397,559</b>	<b>\$3,548,904</b>	<b>\$3,691,915</b>	<b>\$766,027</b>

Bonded Debt Ratios

Per Capita	N/A	\$495	\$508	\$521	\$185	\$193	\$197	\$199	\$201	\$20
Per FTSE	5,525	5,196	5,332	5,496	1,932	2,433	3,075	2,872	2,911	310
As a percentage of Taxable Assessed Value	0.25%	0.31%	0.32%	0.32%	0.12%	0.10%	0.12%	0.15%	0.18%	0.03%

Total Outstanding Debt Ratio

Per Capita	N/A	\$488	\$527	\$578	\$291	\$224	\$210	\$219	\$228	\$48
Per FTSE	6,051	5,129	5,556	6,032	3,671	3,500	3,025	3,169	3,574	748
As a percentage of Taxable Assessed Value	0.27%	0.31%	0.33%	0.35%	0.18%	0.12%	0.13%	0.16%	0.21%	0.06%



**Western Texas College**  
**Statistical Supplement 10**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
(unaudited)

**NOT APPLICABLE**

**Western Texas College**  
**Statistical Supplement 11**  
**Pledged Revenue Coverage**  
**Last Ten Fiscal Years**  
 (unaudited)

**Revenue Bonds**

Fiscal Year Ended August 31	Pledged Revenues			Debt Service Requirements			Coverage Ratio
	Building Use Fee	Dormitory Income	Total	Principle	Interest	Total	
2013	\$67,399	\$863,796	\$931,195	\$216,000	\$383,053	\$599,053	1.55
2012	68,611	886,561	955,172	125,000	454,579	579,579	1.65
2011	64,417	919,576	983,993	170,000	464,695	634,695	1.55
2010	66,314	662,482	728,796	80,000	150,140	230,140	3.17
2009	66,562	561,775	628,337	75,000	154,187	229,187	2.74
2008	57,872	411,773	469,645	75,000	158,233	233,233	2.01
2007	47,413	441,076	488,489	70,000	161,992	231,992	2.11
2006	43,456	189,503	232,959	35,000	198,224	233,224	1.00
2005	43,002	-	43,002	30,000	18,400	48,400	0.89
2004	43,835	-	43,835	30,000	20,125	50,125	0.87

**Western Texas College**  
**Statistical Supplement 12**  
**Demographic and Economic Statistics - Taxing District**  
**Last Ten Fiscal Years**  
(unaudited)

<b>Calendar Year</b>	<b>District Population</b>	<b>District Personal Income</b>	<b>District Personal Income Per Capita</b>	<b>District Unemployment Rate</b>
2012	17,126	N/A	N/A	4.1%
2011	16,919	\$642,420,000	\$37,970	5.6%
2010	16,921	562,088,000	33,162	6.4%
2009	16,222	559,464,000	34,488	6.8%
2008	15,973	561,460,000	35,043	4.1%
2007	16,011	502,472,000	31,436	3.9%
2006	16,202	454,017,000	28,601	4.8%
2005	16,217	502,216,000	31,047	5.0%
2004	16,174	430,886,000	26,641	5.4%
2003	15,991	361,157,000	22,575	6.0%

Sources: Texas Workforce Commission

**Western Texas College**  
**Statistical Supplement 13**  
**Principle Employers**  
**Current Fiscal Year**  
 (unaudited)

<b>Employer</b>	<b>Number of Employees</b>	<b>Percentage of Total Employment</b>
Snyder Independent School District	375	3.92%
Globe Energy	300	3.14%
Walton Construction	298	3.12%
Texas Department of Corrections	250	2.61%
Kinder Morgan	250	2.61%
Cogdell Memorial Hospital	230	2.40%
Patterson - UTI Energy	220	2.30%
United Supermarkets	200	2.09%
Scurry County	187	1.96%
Baker Hughes	170	1.78%
<b>Total</b>	<b>2,480</b>	<b>25.93%</b>

Source: Development Corporation of Snyder

Western Texas College  
 Statistical Supplement 14  
 Faculty, Staff and Administrators Statistics  
 Last Ten Fiscal Years  
 (unaudited)

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Faculty</b>										
Full-time	60	46	44	45	57	46	41	41	39	47
Part-time	51	66	59	62	56	56	58	58	51	41
<b>Total</b>	<b>111</b>	<b>112</b>	<b>103</b>	<b>107</b>	<b>113</b>	<b>102</b>	<b>99</b>	<b>99</b>	<b>90</b>	<b>88</b>
<b>Percent</b>										
Full-time	54.05%	41.07%	42.72%	42.06%	50.44%	45.10%	41.41%	41.41%	43.33%	53.41%
Part-time	45.95%	58.93%	57.28%	57.94%	49.56%	54.90%	58.59%	58.59%	56.67%	46.59%
<b>Staff and Administrators</b>										
Full-time	83	86	86	88	82	84	73	72	63	62
Part-time	15	27	14	10	8	5	6	7	7	7
<b>Total</b>	<b>98</b>	<b>113</b>	<b>100</b>	<b>98</b>	<b>90</b>	<b>89</b>	<b>79</b>	<b>79</b>	<b>70</b>	<b>69</b>
<b>Percent</b>										
Full-time	84.69%	76.11%	86.00%	89.80%	91.11%	94.38%	92.41%	91.14%	90.00%	89.86%
Part-time	15.31%	23.89%	14.00%	10.20%	8.89%	5.62%	7.59%	8.86%	10.00%	10.14%
<b>FTSE per Full-time Faculty</b>										
FTSE per Full-time Faculty	25.07	35.43	36.64	35.64	27.28	27.52	25.02	27.39	28.72	21.98
<b>FTSE per Full-time Staff Member</b>										
FTSE per Full-time Staff Member	18.12	18.95	18.74	18.23	18.96	15.07	14.05	15.60	17.78	16.66
<b>Average Annual Faculty Salary</b>										
Average Annual Faculty Salary	\$46,067	\$45,776	\$46,176	\$46,342	\$46,760	\$40,660	\$36,456	\$38,741	\$37,857	\$37,695

Western Texas College  
 Statistical Supplement 15  
 Enrollment Details  
 Last Five Fiscal Years  
 (unaudited)

Student Classification	Fall 2013		Fall 2012		Fall 2011		Fall 2010		Fall 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
00-30 hours	1,582	77.13%	1,599	71.35%	1,641	71.35%	1,670	72.33%	1,786	72.22%
31-60 hours	355	17.31%	411	18.34%	398	17.30%	408	17.67%	394	15.93%
> 60 hours	114	5.56%	231	10.31%	261	11.35%	231	10.00%	293	11.85%
<b>Total</b>	<b>2,051</b>	<b>100.00%</b>	<b>2,241</b>	<b>100.00%</b>	<b>2,300</b>	<b>100.00%</b>	<b>2,309</b>	<b>100.00%</b>	<b>2,473</b>	<b>100.00%</b>

Semester Hour Load	Fall 2013		Fall 2012		Fall 2011		Fall 2010		Fall 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than 3	45	2.19%	59	2.63%	22	0.96%	46	1.99%	2	0.08%
3-5 semester hours	643	31.35%	761	33.96%	818	35.57%	768	33.26%	1,101	44.52%
6-8 semester hours	512	24.96%	568	25.35%	510	22.17%	509	22.04%	451	18.24%
9-11 semester hours	208	10.14%	207	9.24%	231	10.04%	256	11.09%	244	9.87%
12-14 semester hours	325	15.85%	325	14.50%	318	13.83%	337	14.60%	373	15.08%
15-17 semester hours	266	12.97%	296	13.21%	312	13.57%	331	14.34%	282	11.40%
18 & over	52	2.54%	25	1.12%	89	3.87%	62	2.69%	20	0.81%
<b>Total</b>	<b>2,051</b>	<b>100.00%</b>	<b>2,241</b>	<b>100.00%</b>	<b>2,300</b>	<b>100.00%</b>	<b>2,309</b>	<b>100.00%</b>	<b>2,473</b>	<b>100.00%</b>

Average course load	8.3	8.0	8.2	8.3	7.4
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Tuition Status	Fall 2013		Fall 2012		Fall 2011		Fall 2010		Fall 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Texas Resident (in-district)	586	28.57%	581	25.93%	641	27.87%	659	28.54%	631	25.52%
Texas Resident (out-of-district)	1,349	65.77%	1,563	69.75%	1,530	66.52%	1,529	66.22%	1,704	68.90%
Non-Resident Tuition	116	5.66%	97	4.33%	129	5.61%	121	5.24%	138	5.58%
<b>Total</b>	<b>2,051</b>	<b>100.00%</b>	<b>2,241</b>	<b>100.00%</b>	<b>2,300</b>	<b>100.00%</b>	<b>2,309</b>	<b>100.00%</b>	<b>2,473</b>	<b>100.00%</b>

Western Texas College  
 Statistical Supplement 16  
 Student Profile  
 Last Five Fiscal Years  
 (unaudited)

Gender	Fall 2013		Fall 2012		Fall 2011		Fall 2010		Fall 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Female	998	48.66%	1,153	51.45%	1,156	50.26%	1,142	49.46%	1,207	48.81%
Male	1,053	51.34%	1,088	48.55%	1,144	49.74%	1,167	50.54%	1,266	51.19%
Total	2,051	100.00%	2,241	100.00%	2,300	100.00%	2,309	100.00%	2,473	100.00%

Ethnic Origin	Fall 2013		Fall 2012		Fall 2011		Fall 2010		Fall 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
White	1,185	57.78%	1,325	59.13%	1,353	58.83%	1,416	61.33%	1,604	64.86%
Hispanic	594	28.96%	593	26.46%	639	27.78%	638	27.63%	622	25.15%
African American	157	7.65%	167	7.45%	162	7.04%	184	7.97%	201	8.13%
Asian	22	1.07%	16	0.71%	8	0.35%	23	1.00%	26	1.05%
Foreign	50	2.44%	64	2.86%	63	2.74%	11	-	-	-
Native American	7	0.34%	10	0.45%	10	0.43%	37	1.60%	20	0.81%
Other	36	1.76%	66	2.95%	65	-	-	-	-	-
Total	2,051	100.00%	2,241	100.00%	2,300	97.17%	2,309	99.52%	2,473	100.00%

Age	Fall 2013		Fall 2012		Fall 2011		Fall 2010		Fall 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Under 18	604	29.45%	659	29.41%	559	24.30%	656	28.41%	628	25.39%
18-21	808	39.40%	844	37.66%	898	39.04%	815	35.30%	932	37.69%
22-24	189	9.22%	224	10.00%	237	10.30%	223	9.66%	290	11.73%
25-35	311	15.16%	332	14.81%	376	16.35%	413	17.89%	410	16.58%
36-50	121	5.90%	143	6.38%	188	8.17%	180	7.80%	182	7.36%
51 & over	18	0.88%	39	1.74%	42	1.83%	22	0.95%	31	1.25%
Total	2,051	100.00%	2,241	100.00%	2,300	100.00%	2,309	100.00%	2,473	100.00%

Average Age	22.5	22.5	22.9	22.6	22.7
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**Western Texas College**  
**Statistical Supplement 17**  
**Transfers to Senior Institutions**  
**2012 Fall Students as of Fall 2013**  
(Includes only public senior colleges in Texas)  
(unaudited)

	<b>Transfer Student Count Academic</b>	<b>Transfer Student Count Technical</b>	<b>Transfer Student Count Tech-Prep</b>	<b>Total of all Sample Transfer Students</b>	<b>% of all Sample Transfer Students</b>
Texas A&M University	829	2	-	831	65.69%
Texas Tech University	114	3	-	117	9.25%
Angelo State University	73	2	-	75	5.93%
Tarleton State University	45	1	-	46	3.64%
The University of Texas at Austin	34	-	-	34	2.69%
West Texas A & M University	21	-	-	21	1.66%
Texas State University - San Marcos	16	-	-	16	1.26%
University of North Texas	16	-	-	16	1.26%
Midwestern State University	10	1	-	11	0.87%
Sam Houston State University	10	1	-	11	0.87%
Stephen F. Austin State University	9	-	-	9	0.71%
The University of Texas at Arlington	8	-	-	8	0.63%
The University of Texas at of the Permian Basin	8	-	-	8	0.63%
Texas Tech University Health Sciences Center	7	-	-	7	0.55%
The University of Texas at San Antonio	6	-	-	6	0.47%
The University of Texas at Tyler	6	-	-	6	0.47%
Texas A&M University - Corpus Christi	5	-	-	5	0.40%
University of Houston	4	-	-	4	0.32%
Sul Ross State University	3	-	-	3	0.24%
Texas A&M University - Commerce	3	-	-	3	0.24%
Texas A&M University - Galveston	3	-	-	3	0.24%
The University of Texas Medical Branch Galveston	3	-	-	3	0.24%
University of Houston - Victoria	3	-	-	3	0.24%
Lamar University	2	-	-	2	0.16%
Texas A & M University Health Science Center	2	-	-	2	0.16%
Texas A&M University - Kingsville	2	-	-	2	0.16%
Texas Woman's University	2	-	-	2	0.16%
The University of Texas at Brownville	1	1	-	2	0.16%
Praire View A&M University	1	-	-	1	0.08%
Texas A&M University - International University	1	-	-	1	0.08%
Texas Southern University	1	-	-	1	0.08%
The University of Texas - Pan American	1	-	-	1	0.08%
The University of Texas at Dallas	1	-	-	1	0.08%
The University of Texas Health Science Center at Houston	1	-	-	1	0.08%
University of Houston - Clear Lake	1	-	-	1	0.08%
University of Houston - Downtown	1	-	-	1	0.08%
University of North Texas Health Science Center	1	-	-	1	0.08%
<b>Totals</b>	<b>1,254</b>	<b>11</b>	<b>-</b>	<b>1,265</b>	<b>100.00%</b>



**Western Texas College**  
**Statistical Supplement 18**  
**Capital Asset Information**  
**Fiscal Years 2009 to 2013**  
(unaudited)

	<b>Fiscal Year</b>				
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Academic Buildings	11	11	11	10	9
Square footage	90,411	90,411	90,411	90,411	79,515
Libraries	1	1	1	1	1
Square footage	24,420	24,420	24,420	24,420	24,420
Number of volumes	32,323	32,323	32,323	31,604	31,231
Administrative and support buildings	9	9	9	9	6
Square footage	76,008	76,008	76,008	76,008	71,618
Dormitories	3	3	3	3	2
Square footage	117,755	117,755	117,755	117,755	76,295
Number of beds	496	496	496	496	344
Apartments	5	5	5	5	5
Square footage	11,792	11,792	11,792	11,792	11,792
Number of beds	44	44	44	44	44
Dining Facilities	1	1	1	1	1
Square footage	9,500	9,500	9,500	9,500	9,500
Average daily customers	242	250	250	276	231
Athletic Facilities	2	2	2	2	2
Square footage	40,056	40,056	40,056	40,056	40,056
Fields	3	3	2	2	2
Gymnasiums	1	1	1	1	1
Golf Course	1	1	1	1	1
Racquetball courts	4	4	4	4	4
Plant Facilities	3	3	3	3	3
Square footage	15,333	15,333	15,333	15,333	15,333
Coliseum	1	1	1	1	-
Square footage	111,644	111,644	111,644	111,644	111,644
Transportation					
Cars	12	13	13	15	15
Light Trucks/Vans	16	16	16	24	22
Buses	6	6	6	5	4