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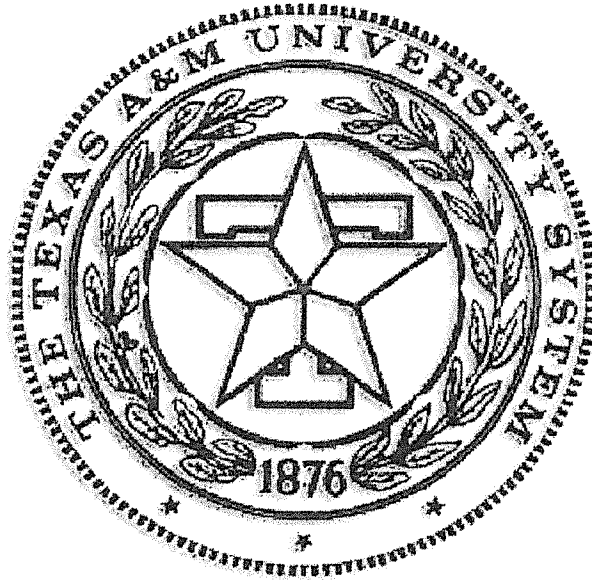
FINANCIAL REPORT

OF

## TEXAS A&M AGRILIFE RESEARCH

FOR THE YEAR ENDED AUGUST 31, 2013

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2012



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COLLEGE STATION, TEXAS

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TEXAS A&M AGRILIFE RESEARCH

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EXHIBIT III  
TEXAS A&M AGRILIFE RESEARCH  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>          </u>	<u>          </u>
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	5,133,706.64	4,945,299.20
Securities Lending Collateral		
Investments		
Derivative Instruments		
Hedging Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	5,005,976.54	7,443,863.53
Investments		
Legislative Appropriations	6,572,274.59	7,713,130.75
Receivables, Net		
Federal	11,254,058.15	10,671,441.69
Other Intergovernmental	2,946,836.60	4,056,013.44
Interest and Dividends		
Pledges		
Self-Insured Health and Dental		
Student		
Investment Trades		
Accounts	7,216,351.88	8,647,105.22
Other	75,322.12	
Due From Other Agencies	1,387,172.50	1,572,134.25
Due From Other Members	6,042,271.48	6,161,415.29
Due From Other Funds	565,000.00	565,000.00
Consumable Inventories	127,000.40	210,056.60
Merchandise Inventories	326,726.89	288,239.49
Loans and Contracts		
Interfund Receivable		
Other Current Assets		
Total Current Assets	<u>\$ 46,652,697.79</u>	<u>\$ 52,273,699.46</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$	\$
Assets Held By System Offices	33,507,733.07	31,435,704.65
Investments		
Loans, Contracts and Other		
Pledges Receivable		
Loans and Contracts		
Assets Held By System Offices	79,033,917.85	69,699,771.76
Investments		
Derivative Instruments		
Hedging Derivative Instruments		
Interfund Receivable		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	15,874,229.21	15,874,229.21
Construction In Progress		13,825.00
Other Tangible Capital Assets	36,426.74	36,426.74
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	117,054,602.66	114,383,023.97
Infrastructure	3,098,869.22	1,574,355.26
Facilities and Other Improvements	2,779,360.58	2,300,746.30
Furniture and Equipment	73,788,123.32	67,518,843.67
Vehicles, Boats, and Aircraft	11,860,282.07	11,132,375.32
Other Capital Assets	30,000,000.00	30,000,000.00
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	74,439.70	74,439.70
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(111,096,028.02)	(100,061,779.34)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 256,011,956.40</u>	<u>\$ 243,981,962.24</u>
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$
Government Acquisition [Note 29]		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 302,664,654.19</u>	<u>\$ 296,255,661.70</u>

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EXHIBIT III  
 TEXAS A&M AGRILIFE RESEARCH  
 STATEMENT OF NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2013

	<u>CURRENT YEAR TOTAL</u>	<u>PRIOR YEAR TOTAL</u>
Liabilities		
Current Liabilities		
Payables		
Accounts	\$ 6,197,087.63	\$ 6,318,055.65
Payroll	7,416,772.51	7,628,619.88
Investment Trades		
Self-Insured Health and Dental		
Other	135.08	822.22
Interfund Payable		
Due to Other Agencies	343,047.85	233,597.18
Due to Other Funds	565,000.00	565,000.00
Due to Other Members	300,297.49	254,342.32
Funds Held for Investment		
Hedging Derivative Instruments		
Unearned Revenue	13,663,911.89	17,757,443.22
Employees' Compensable Leave	926,995.00	863,439.00
Claims and Judgments		
Notes and Loans Payable		
Bonds Payable		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Obligations/Securities Lending		
Other Current Liabilities	52,068.91	48,329.94
Total Current Liabilities	<u>\$ 29,465,316.36</u>	<u>\$ 33,669,649.41</u>
Non-Current Liabilities		
Interfund Payable	\$ 6,448,622.00	\$ 6,589,900.00
Employees' Compensable Leave		
Other Post Employment Benefits		
Claims and Judgments		
Notes and Loans Payable		
Bonds Payable		
Hedging Derivative Instruments		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	40,000.00	40,000.00
Total Non-Current Liabilities	<u>\$ 6,488,622.00</u>	<u>\$ 6,629,900.00</u>
Total Liabilities	<u>\$ 35,953,938.36</u>	<u>\$ 40,299,549.41</u>
Net Position		
Net Investment In Capital Assets	\$ 143,470,305.48	\$ 142,846,485.83
Restricted for		
Debt Service		
Capital Projects	2,922,274.09	2,384,426.83
Education	10,081,996.00	11,329,032.84
Endowment and Permanent Funds		
Nonexpendable	132,637.00	126,311.26
Expendable	32,829,366.76	31,263,664.08
Unrestricted	77,274,136.50	68,006,191.45
Total Net Position [Exhibit IV]	<u>\$ 266,710,715.83</u>	<u>\$ 255,956,112.29</u>
Total Liabilities and Net Position	<u>\$ 302,664,654.19</u>	<u>\$ 296,255,661.70</u>

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EXHIBIT IV  
 TEXAS A&M AGRILIFE RESEARCH  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Sales of Goods and Services		
Tuition and Fees-Pledged	\$	\$
Discounts and Allowances		
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics		
Net Professional Fees		
Net Auxiliary Enterprises		
Net Other Sales of Goods and Services	22,551,241.76	22,615,938.75
Discounts and Allowances-Sales		
Total Sales of Goods and Services	\$ 22,551,241.76	\$ 22,615,938.75
Interest Revenue		
Federal Revenue - Operating	49,891,959.96	57,131,604.85
Federal Pass Through Revenue	3,614,792.15	4,596,008.94
State Grant Revenue	171,297.89	148,805.51
State Pass Through Revenue	1,538,005.28	3,783,009.20
Other Grants and Contracts - Operating	23,491,060.89	21,013,616.08
Other Operating Revenue	60,632.15	49,029.72
Total Operating Revenues	\$ 101,318,990.08	\$ 109,338,013.05
Operating Expenses		
Instruction	\$	\$
Research	162,555,029.71	167,566,291.36
Public Service	5,012,151.62	4,774,754.15
Hospitals and Clinics		
Academic Support		
Student Services		
Institutional Support		
Operation & Maintenance of Plant		
Scholarships & Fellowships		
Auxiliary		
Depreciation/Amortization	12,336,926.42	14,661,976.56
Total Operating Expenses [Schedule IV-1]	\$ 179,904,107.75	\$ 187,003,022.07
Total Operating Income [Loss]	\$ (78,585,117.67)	\$ (77,665,009.02)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 61,931,200.70	\$ 61,737,908.98
Federal Revenue Non-Operating	8,105,118.00	8,908,502.00
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	2,422,739.46	1,862,571.14
Land Income	70,435.42	583,552.87
Investment Income	1,810,385.62	1,452,253.79
Loan Premium/Fees On Securities Lending		
Investing Activities Expense	(171,756.42)	(125,654.43)
Interest Expense and Fiscal Charges		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	225,340.05	393,592.42
Net Increase [Decrease] In Fair Value	3,983,998.32	2,820,187.90
Settlement of Claims		(308.00)
Other Nonoperating Revenues	1,566,231.94	26,897.57
Other Nonoperating [Expenses]	(740,048.41)	(1,711,182.61)
Total Nonoperating Revenues [Expenses]	\$ 79,203,644.68	\$ 75,948,321.63
Income [Loss] Before Other Revenues and Transfers	\$ 618,527.01	\$ (1,716,687.39)

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EXHIBIT IV  
 TEXAS A&M AGRILIFE RESEARCH  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Other Revenues and Transfers		
Capital Contributions	\$ 32,327.00	\$ 105,981.33
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments		
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	521,751.57	534,163.70
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	5,349,520.61	3,057,852.26
Nonmandatory Transfers From Members/Agencies-Cap Assets	6,291,536.43	75,873,458.77
Transfers Out		
Transfers to Other State Agencies	(59,251.57)	(59,163.70)
Mandatory Transfers to Other Members	(1,982,187.52)	(1,976,337.52)
Nonmandatory Transfers to Other Members		(259,491.05)
Nonmandatory Transfers to Members/Agencies - Cap Assets	(17,619.99)	(10,876,074.83)
Legislative Transfers - In		
Legislative Transfers - Out		
Legislative Appropriations Lapsed		
	<u>                    </u>	<u>                    </u>
Total Other Revenues and Transfers	\$ 10,136,076.53	\$ 66,400,388.96
	<u>                    </u>	<u>                    </u>
Change In Net Position	\$ 10,754,603.54	\$ 64,683,701.57
	<u>                    </u>	<u>                    </u>
Net Position, Beginning of Year	\$ 255,956,112.29	\$ 191,279,631.33
Restatement		(7,220.61)
	<u>                    </u>	<u>                    </u>
Net Position, Beginning of Year, Restated	\$ 255,956,112.29	\$ 191,272,410.72
	<u>                    </u>	<u>                    </u>
Net Position, End of Year	\$ 266,710,715.83	\$ 255,956,112.29
	<u>                    </u>	<u>                    </u>

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SCHEDULE IV-1  
 TEXAS A&M AGRILIFE RESEARCH  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2013

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold		589,761.29			
Salaries & Wages		81,731,968.36	3,184,747.20		
Payroll Related Costs		19,948,408.07	789,370.01		
Professional Fees & Services		12,774,662.31	12,342.00		
Travel		4,304,078.46	121,425.61		
Materials & Supplies		15,296,957.40	479,178.13		
Communication & Utilities		5,522,607.55	174,487.19		
Repairs & Maintenance		4,195,011.33	115,216.71		
Rentals & Leases		1,519,786.72	23,630.53		
Printing & Reproduction		416,513.13	18,307.95		
Federal Pass-Through		2,828,486.04			
State Pass-Through		646,572.90			
Depreciation & Amortization					
Bad Debt Expense					
Interest		2,584.57	571.73		
Scholarships		3,024,800.11			
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses		9,752,831.47	92,874.56		
Total Operating Expenses	\$	\$ 162,555,029.71	\$ 5,012,151.62	\$	\$



NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$
						589,761.29	1,101,887.52
						84,916,715.56	83,727,874.86
						20,737,778.08	20,516,563.11
						12,787,004.31	15,081,729.98
						4,425,504.07	3,968,777.07
						15,776,135.53	17,442,758.34
						5,697,094.74	6,594,730.25
						4,310,228.04	5,356,989.42
						1,543,417.25	1,692,534.72
						434,821.08	341,918.74
						2,828,486.04	2,299,606.98
						646,572.90	1,029,711.98
					12,336,926.42	12,336,926.42	14,661,976.56
						3,156.30	1,622.67
						3,024,800.11	3,170,329.59
						9,845,706.03	10,014,010.28
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>12,336,926.42</u>	<u>\$ 179,904,107.75</u>
							<u>\$ 187,003,022.07</u>

[Exhibit IV]

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EXHIBIT V  
TEXAS A&M AGRILIFE RESEARCH  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees		
Proceeds Received From Customers	23,061,733.16	22,050,424.03
Proceeds From Sponsored Programs	78,030,012.37	98,162,460.94
Proceeds From Auxiliary Enterprises		
Proceeds From Loan Programs		
Proceeds From Other Revenues	64,371.12	57,329.61
Payments to Suppliers for Goods and Services	(56,937,127.69)	(59,245,151.30)
Payments to Employees - Salaries	(85,335,816.13)	(83,942,698.28)
Payments to Employees - Benefits	(20,608,246.88)	(20,994,231.51)
Payments for Loans Provided		
Payments for Other Expenses	(6,242,819.71)	(6,405,635.42)
Net Cash Provided [Used] By Operating Activities	<u>\$ (67,967,893.76)</u>	<u>\$ (50,317,501.93)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 63,072,056.86	\$ 60,239,656.32
Proceeds From Gifts	2,485,689.46	1,850,571.14
Proceeds From Endowments		
Proceeds - Transfers From Other Funds	521,751.57	534,163.70
Proceeds From Other Grant Revenue	8,105,118.00	8,908,502.00
Proceeds From Contributed Capital		
Proceeds From Other Revenues	212,548.93	589,350.44
Payments of Interest		
Payments - Transfers to Other Funds	(59,251.57)	(59,163.70)
Payments for Grant Disbursements		
Payments for Other Uses	(20,000.00)	(40,308.00)
Other Noncapital Transfers From/To System	3,181,529.08	1,381,266.32
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 77,499,442.33</u>	<u>\$ 73,404,038.22</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 228,321.92	\$ 752,676.63
Proceeds From Capital Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Financing Activities		
Payments for Additions to Capital Assets	(5,857,899.27)	(2,847,760.39)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments for Interest On Capital Related Debt		
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	897,925.71	331,234.58
Intrasystem Transfers for Capital Debt [Mandatory]	(1,982,187.52)	(1,976,337.52)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	716,358.03	(1,302,538.69)
Net Cash Provided [Used] By Capital and Related Financing Act.	<u>\$ (5,997,481.13)</u>	<u>\$ (5,042,725.39)</u>
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	(7,422,176.19)	(7,939,476.68)
Proceeds From Interest and Investment Income	1,638,629.20	1,326,599.36
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	<u>\$ (5,783,546.99)</u>	<u>\$ (6,612,877.32)</u>
Increase [Decrease] In Cash and Cash Equivalents	<u>\$ (2,249,479.55)</u>	<u>\$ 11,430,933.58</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 12,389,162.73</u>	<u>\$ 958,229.15</u>
Restated Beginning Cash and Cash Equivalents	<u>\$ 12,389,162.73</u>	<u>\$ 958,229.15</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u><u>\$ 10,139,683.18</u></u>	<u><u>\$ 12,389,162.73</u></u>

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EXHIBIT V  
 TEXAS A&M AGRILIFE RESEARCH  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(78,585,117.67)	(77,665,009.02)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	12,336,926.42	14,661,976.56
Bad Debt Expense	700,782.99	(57,031.74)
Operating Income and Expense Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	1,181,208.61	7,515,898.04
Due From Other Agencies/Funds	184,961.75	(104,754.42)
Due From System Members	571,218.10	(902,250.21)
Inventory	44,568.80	293,043.22
Deferred Charges		
Prepaid Expenses		
Loans and Contracts		
Other Assets		
Payables	(429,017.74)	801,071.45
Due to Other Agencies/Funds	109,450.67	162,301.71
Due to System Members	147,588.67	(68,288.58)
Unearned Revenue	(4,156,481.33)	5,144,897.17
Deposits	3,738.97	8,299.89
Compensated Absence Liability	(77,722.00)	(107,656.00)
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities		
Total Adjustments	<u>\$ 10,617,223.91</u>	<u>\$ 27,347,507.09</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (67,967,893.76)</u>	<u>\$ (50,317,501.93)</u>
Non-Cash Transactions		
Nonmonetary Gifts, Including Capital Assets	\$ 32,327.00	\$ 105,981.33
Net Change In Fair Value of Investments	219,231.22	1,403,691.34
Gain/Loss On Sale or Disposal of Capital Assets	76,698.77	(359,084.21)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	6,273,916.44	64,997,383.94

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SCHEDULE THREE  
 TEXAS A&M AGRILIFE RESEARCH  
 SCHEDULE OF CASH & CASH EQUIVALENTS  
 FOR THE YEAR ENDED AUGUST 31, 2013

	CURRENT YEAR TOTAL
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Cashiers Account	\$ 700.00
Petty Cash Department Working Fund	<u>17,791.93</u>
Total Cash On Hand	<u>\$ 18,491.93</u>
Cash In Bank	\$ (635,975.45)
Cash In State Treasury	
Reimbursements Due From State Treasury	226,517.25
Assets Held By System Offices-Current	<u>5,524,672.91</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 5,133,706.64</u>
Restricted	
Cash In State Treasury	
Assets Held By System Offices-Current	<u>\$ 5,005,976.54</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 5,005,976.54</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 10,139,683.18</u></u>

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SCHEDULE N-2  
 TEXAS A&M AGRILIFE RESEARCH  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2013

	BALANCE 9-1-12	ADJUSTMENTS	COMPLETED CIP
<b>Non-Depreciable/Non-Amortizable Assets</b>			
Land and Land Improvements	\$ 15,874,229.21	\$	\$
Construction In Progress	13,825.00		(3,710,224.89)
Other Tangible Capital Assets	36,426.74		
<b>Total Non-Depreciable/Non-Amortizable Assets</b>	<b>\$ 15,924,480.95</b>	<b>\$</b>	<b>\$ (3,710,224.89)</b>
<b>Depreciable Assets</b>			
Buildings	\$ 114,383,023.97	\$	\$ 3,145,438.42
Infrastructure	1,574,355.26		386,442.19
Facilities and Other Improvements	2,300,746.30		178,344.28
Furniture and Equipment	67,518,843.67		
Vehicles, Boats and Aircraft	11,132,375.32		
Other Capital Assets	30,000,000.00		
<b>Total Depreciable Assets at Historical Cost</b>	<b>\$ 226,909,344.52</b>	<b>\$</b>	<b>\$ 3,710,224.89</b>
<b>Less Accumulated Depreciation for</b>			
Buildings	\$ (31,589,879.27)	\$	\$
Infrastructure	(141,196.50)		
Facilities and Other Improvements	(836,979.54)		
Furniture and Equipment	(47,897,929.87)		
Vehicles, Boats and Aircraft	(9,309,138.56)		
Other Capital Assets	(10,215,236.92)		
<b>Total Accumulated Depreciation</b>	<b>\$ (99,990,360.66)</b>	<b>\$</b>	<b>\$</b>
<b>Depreciable Assets, Net</b>	<b>\$ 126,918,983.86</b>	<b>\$</b>	<b>\$ 3,710,224.89</b>
<b>Amortizable Assets - Intangible</b>			
Computer Software	\$ 74,439.70	\$	\$
<b>Total Intangible Assets at Historical Cost</b>	<b>\$ 74,439.70</b>	<b>\$</b>	<b>\$</b>
<b>Less Accumulated Amortization for</b>			
Computer Software	\$ (71,418.68)	\$	\$
<b>Total Accumulated Amortization</b>	<b>\$ (71,418.68)</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets, Net</b>	<b>\$ 3,021.02</b>	<b>\$</b>	<b>\$</b>
<b>Capital Assets, Net</b>	<b>\$ 142,846,485.83</b>	<b>\$</b>	<b>\$</b>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-13
\$ 3,710,224.89	\$	\$	\$ (13,825.00)	\$ 15,874,229.21
				36,426.74
<u>\$ 3,710,224.89</u>	<u>\$</u>	<u>\$</u>	<u>\$ (13,825.00)</u>	<u>\$ 15,910,655.95</u>
\$	\$	\$ 135,128.69	\$ (608,988.42)	\$ 117,054,602.66
		1,138,071.77		3,098,869.22
		300,270.00		2,779,360.58
2,841,853.28	(25,389.95)	4,578,780.39	(1,125,964.07)	73,788,123.32
44,087.50	(20,245.00)	1,257,609.06	(553,544.81)	11,860,282.07
				30,000,000.00
<u>\$ 2,885,940.78</u>	<u>\$ (45,634.95)</u>	<u>\$ 7,409,859.91</u>	<u>\$ (2,288,497.30)</u>	<u>\$ 238,581,237.85</u>
\$	\$	\$ (4,620,827.89)	\$	\$ (36,210,707.16)
		(277,952.53)		(419,149.03)
		(206,836.72)		(1,043,816.26)
(260,541.74)	7,769.96	(4,506,200.62)	1,061,469.21	(51,595,433.06)
(44,087.50)	20,245.00	(639,480.92)	517,822.81	(9,454,639.17)
		(2,082,606.72)		(12,297,843.64)
<u>\$ (304,629.24)</u>	<u>\$ 28,014.96</u>	<u>\$ (12,333,905.40)</u>	<u>\$ 1,579,292.02</u>	<u>\$ (111,021,588.32)</u>
<u>\$ 2,581,311.54</u>	<u>\$ (17,619.99)</u>	<u>\$ (4,924,045.49)</u>	<u>\$ (709,205.28)</u>	<u>\$ 127,559,649.53</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 74,439.70</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 74,439.70</u>
<u>\$</u>	<u>\$</u>	<u>\$ (3,021.02)</u>	<u>\$</u>	<u>\$ (74,439.70)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (3,021.02)</u>	<u>\$</u>	<u>\$ (74,439.70)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (3,021.02)</u>	<u>\$</u>	<u>\$</u>
<u>\$ 6,291,536.43</u>	<u>\$ (17,619.99)</u>	<u>\$ (4,927,066.51)</u>	<u>\$ (723,030.28)</u>	<u>\$ 143,470,305.48</u>

UNAUDITED

TEXAS A&M AGRILIFE RESEARCH

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