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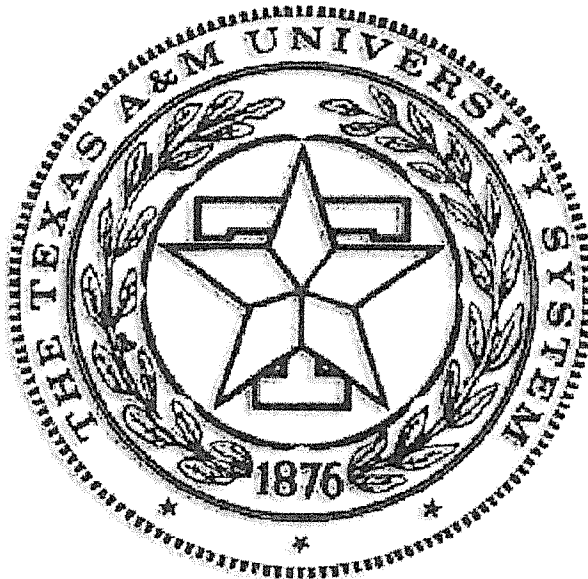
FINANCIAL REPORT

OF

TEXAS A&M ENGINEERING EXPERIMENT STATION

FOR THE YEAR ENDED AUGUST 31, 2013

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2012



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JOHN CRAWFORD, CPA, ASSISTANT VICE CHANCELLOR FOR BUSINESS MANAGEMENT AND CHIEF FINANCIAL OFFICER
ANDY B. HINTON, CPA, CONTROLLER

COLLEGE STATION, TEXAS

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TEXAS A&M ENGINEERING EXPERIMENT STATION

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TEXAS A&M ENGINEERING EXPERIMENT STATION
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EXHIBIT III
 TEXAS A&M ENGINEERING EXPERIMENT STATION
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2013

| | CURRENT YEAR TOTAL | PRIOR YEAR TOTAL |
|---|--------------------------|------------------------|
| | <u> </u> | <u> </u> |
| Assets and Deferred Outflows | \$ | \$ |
| Current Assets | | |
| Cash & Cash Equivalents [Schedule Three] | 1,529,917.89 | (16,712,495.14) |
| Securities Lending Collateral | | |
| Investments | | |
| Derivative Instruments | | |
| Hedging Derivative Instruments | | |
| Restricted | | |
| Cash & Cash Equivalents [Schedule Three] | | 20,338,282.19 |
| Investments | | |
| Legislative Appropriations | 1,078,732.64 | 2,601,004.60 |
| Receivables, Net | | |
| Federal | 8,016,823.31 | 7,977,310.42 |
| Other Intergovernmental | | |
| Interest and Dividends | | |
| Pledges | | |
| Self-Insured Health and Dental | | |
| Student | | |
| Investment Trades | | |
| Accounts | 14,336,846.09 | 13,137,399.50 |
| Other | 29,447.52 | 50,335.06 |
| Due From Other Agencies | 730,087.07 | 755,617.88 |
| Due From Other Members | 3,184,134.11 | 619,768.00 |
| Due From Other Funds | | |
| Consumable Inventories | | |
| Merchandise Inventories | | |
| Loans and Contracts | | |
| Interfund Receivable | | |
| Other Current Assets | 1,210.00 | 1,210.00 |
| | <u> </u> | <u> </u> |
| Total Current Assets | \$ 28,907,198.63 | \$ 28,768,432.51 |
| Non-Current Assets | | |
| Restricted | | |
| Cash & Cash Equivalents [Schedule Three] | \$ 30,446,970.16 | \$ 5,014,879.16 |
| Assets Held By System Offices | | |
| Investments | | |
| Loans, Contracts and Other | | |
| Pledges Receivable | | |
| Loans and Contracts | | |
| Assets Held By System Offices | 93,178,487.28 | 105,932,799.67 |
| Investments | | |
| Derivative Instruments | | |
| Hedging Derivative Instruments | | |
| Interfund Receivable | | |
| Capital Assets, Non-Depreciable [Note 2] | | |
| Land and Land Improvements | 2,257,504.46 | 1,337,462.54 |
| Construction In Progress | 3,099,515.67 | 3,193,334.61 |
| Other Tangible Capital Assets | 76,279.00 | 76,279.00 |
| Land Use Rights | | |
| Other Intangible Capital Assets | | |
| Capital Assets, Depreciable [Note 2] | | |
| Buildings and Building Improvements | 10,038,868.59 | 9,166,350.61 |
| Infrastructure | | |
| Facilities and Other Improvements | 187,224.40 | 104,795.40 |
| Furniture and Equipment | 86,212,711.25 | 79,091,233.37 |
| Vehicles, Boats, and Aircraft | 822,423.78 | 925,585.51 |
| Other Capital Assets | 269,151.10 | 269,151.10 |
| Intangible Capital Assets, Amortized [Note 2] | | |
| Land Use Rights | | |
| Computer Software | | |
| Other Intangible Capital Assets | | |
| Accumulated Depreciation/Amortization | (60,976,853.82) | (55,185,371.50) |
| Assets Held In Trust | | |
| Other Non-Current Assets | | |
| | <u> </u> | <u> </u> |
| Total Non-Current Assets | \$ 165,612,281.87 | \$ 149,926,499.47 |
| Deferred Outflows of Resources | | |
| Derivative Instruments [Note 7] | \$ | \$ |
| Government Acquisition [Note 29] | | |
| | <u> </u> | <u> </u> |
| Total Deferred Outflows of Resources | \$ | \$ |
| | <u> </u> | <u> </u> |
| Total Assets and Deferred Outflows | \$ 194,519,480.50 | \$ 178,694,931.98 |

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EXHIBIT III
 TEXAS A&M ENGINEERING EXPERIMENT STATION
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2013

| | <u>CURRENT YEAR TOTAL</u> | <u>PRIOR YEAR TOTAL</u> |
|--|-----------------------------------|---------------------------------|
| Liabilities | | |
| Current Liabilities | | |
| Payables | | |
| Accounts | \$ 7,426,382.27 | \$ 5,319,524.00 |
| Payroll | 6,942,549.93 | 7,372,284.71 |
| Investment Trades | | |
| Self-Insured Health and Dental | | |
| Other | | |
| Interfund Payable | | |
| Due to Other Agencies | 103,371.35 | 35,333.26 |
| Due to Other Funds | | |
| Due to Other Members | 2,260,978.01 | 206,987.34 |
| Funds Held for Investment | | |
| Hedging Derivative Instruments | | |
| Unearned Revenue | 22,194,000.00 | 14,662,945.82 |
| Employees' Compensable Leave | 391,980.00 | 367,834.00 |
| Claims and Judgments | | |
| Notes and Loans Payable | | |
| Bonds Payable | | |
| Capital Lease Obligations | | |
| Liabilities Payable From Restricted Assets | | |
| Funds Held for Others | | |
| Obligations/Securities Lending | | |
| Other Current Liabilities | | 20,000.00 |
| Total Current Liabilities | <u>\$ 39,319,261.56</u> | <u>\$ 27,984,909.13</u> |
| Non-Current Liabilities | | |
| Interfund Payable | \$ | \$ |
| Employees' Compensable Leave | 3,634,913.00 | 3,797,200.00 |
| Other Post Employment Benefits | | |
| Claims and Judgments | | |
| Notes and Loans Payable | | |
| Bonds Payable | | |
| Hedging Derivative Instruments | | |
| Assets Held In Trust | | |
| Liabilities Payable From Restricted Assets | | |
| Funds Held for Others | | |
| Capital Lease Obligations | | |
| Other Non-Current Liabilities | 2,029,866.85 | 766,076.42 |
| Total Non-Current Liabilities | <u>\$ 5,664,779.85</u> | <u>\$ 4,563,276.42</u> |
| Total Liabilities | <u>\$ 44,984,041.41</u> | <u>\$ 32,548,185.55</u> |
| Net Position | | |
| Net Investment In Capital Assets | \$ 39,956,957.58 | \$ 38,212,744.22 |
| Restricted for | | |
| Debt Service | | |
| Capital Projects | | |
| Education | 17,872,230.51 | 17,045,394.30 |
| Endowment and Permanent Funds | | |
| Nonexpendable | | |
| Expendable | 5,047,380.76 | 5,014,879.16 |
| Unrestricted | 86,658,870.24 | 85,873,728.75 |
| Total Net Position [Exhibit IV] | <u>\$ 149,535,439.09</u> | <u>\$ 146,146,746.43</u> |
| Total Liabilities and Net Position | <u>\$ 194,519,480.50</u> | <u>\$ 178,694,931.98</u> |

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EXHIBIT IV
 TEXAS A&M ENGINEERING EXPERIMENT STATION
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2013

| | CURRENT YEAR TOTAL | PRIOR YEAR TOTAL |
|---|-----------------------------|-----------------------------|
| | <u> </u> | <u> </u> |
| Operating Revenues | | |
| Sales of Goods and Services | | |
| Tuition and Fees-Pledged | \$ | \$ |
| Discounts and Allowances | | |
| Net Tuition and Fees - Non-Pledged | | |
| Net Hospitals and Clinics | | |
| Net Professional Fees | | |
| Net Auxiliary Enterprises | | |
| Net Other Sales of Goods and Services | | |
| Discounts and Allowances-Sales | 12,088,229.14 | 11,954,782.38 |
| | <u> </u> | <u> </u> |
| Total Sales of Goods and Services | \$ 12,088,229.14 | \$ 11,954,782.38 |
| Interest Revenue | | |
| Federal Revenue - Operating | 61,870,194.74 | 66,195,892.08 |
| Federal Pass Through Revenue | 5,100,276.38 | 2,089,333.72 |
| State Grant Revenue | | 33,770.90 |
| State Pass Through Revenue | 598,877.38 | 1,203,792.24 |
| Other Grants and Contracts - Operating | 36,409,187.09 | 41,364,009.35 |
| Other Operating Revenue | 34,297.22 | 48,799.47 |
| | <u> </u> | <u> </u> |
| Total Operating Revenues | \$ 116,101,061.95 | \$ 122,890,380.14 |
| Operating Expenses | | |
| Instruction | \$ | \$ |
| Research | 132,491,757.61 | 128,432,240.15 |
| Public Service | | |
| Hospitals and Clinics | | |
| Academic Support | | |
| Student Services | | |
| Institutional Support | | |
| Operation & Maintenance of Plant | | |
| Scholarships & Fellowships | | |
| Auxiliary | | |
| Depreciation/Amortization | 7,655,300.72 | 7,243,074.37 |
| | <u> </u> | <u> </u> |
| Total Operating Expenses [Schedule IV-1] | \$ 140,147,058.33 | \$ 135,675,314.52 |
| Total Operating Income [Loss] | \$ (24,045,996.38) | \$ (12,784,934.38) |
| Nonoperating Revenues [Expenses] | | |
| Legislative Revenue | \$ 16,106,962.61 | \$ 18,111,159.37 |
| Federal Revenue Non-Operating | | |
| Federal Pass Through Non-Operating | | |
| State Pass Through Non-Operating | | |
| Gifts | 2,215,099.53 | 677,085.91 |
| Land Income | | |
| Investment Income | 1,654,236.86 | 1,978,535.71 |
| Loan Premium/Fees On Securities Lending | | |
| Investing Activities Expense | (276,682.30) | (223,695.64) |
| Interest Expense and Fiscal Charges | | |
| Borrower Rebates and Agent Fees | | |
| Gain [Loss] On Sale or Disposal of Capital Assets | (30,962.59) | 33,114.03 |
| Net Increase [Decrease] In Fair Value | 5,963,654.87 | 4,697,813.19 |
| Settlement of Claims | | |
| Other Nonoperating Revenues | | 9,495.00 |
| Other Nonoperating [Expenses] | (461,167.99) | (285,002.02) |
| | <u> </u> | <u> </u> |
| Total Nonoperating Revenues [Expenses] | \$ 25,171,140.99 | \$ 24,998,505.55 |
| Income [Loss] Before Other Revenues and Transfers | \$ 1,125,144.61 | \$ 12,213,571.17 |

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EXHIBIT IV
 TEXAS A&M ENGINEERING EXPERIMENT STATION
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2013

| | CURRENT YEAR TOTAL | PRIOR YEAR TOTAL |
|---|-----------------------------|-----------------------------|
| | <u> </u> | <u> </u> |
| Other Revenues and Transfers | | |
| Capital Contributions | \$ 66,275.27 | \$ |
| Capital Appropriations [Higher Education Fund] | | |
| Additions to Permanent and Term Endowments | | |
| Special Items | | |
| Extraordinary Items | | |
| Transfers In | | |
| Transfers From Other State Agencies | 452,209.00 | 425,012.69 |
| Mandatory Transfers From Other Members | | |
| Nonmandatory Transfers From Other Members | 1,992,501.07 | 1,254,793.86 |
| Nonmandatory Transfers From Members/Agencies-Cap Assets | 2,141,570.58 | 108,015.54 |
| Transfers Out | | |
| Transfers to Other State Agencies | | |
| Mandatory Transfers to Other Members | (359,394.30) | (361,448.24) |
| Nonmandatory Transfers to Other Members | (1,874,988.90) | (39,892.53) |
| Nonmandatory Transfers to Members/Agencies - Cap Assets | (154,624.67) | (3,365,852.61) |
| Legislative Transfers - In | | |
| Legislative Transfers - Out | | |
| Legislative Appropriations Lapsed | | |
| | <u> </u> | <u> </u> |
| Total Other Revenues and Transfers | \$ 2,263,548.05 | \$ (1,979,371.29) |
| | <u> </u> | <u> </u> |
| Change In Net Position | \$ 3,388,692.66 | \$ 10,234,199.88 |
| | <u> </u> | <u> </u> |
| Net Position, Beginning of Year | \$ 146,146,746.43 | \$ 135,912,546.55 |
| Restatement | | |
| | <u> </u> | <u> </u> |
| Net Position, Beginning of Year, Restated | \$ 146,146,746.43 | \$ 135,912,546.55 |
| | <u> </u> | <u> </u> |
| Net Position, End of Year | \$ 149,535,439.09 | \$ 146,146,746.43 |
| | <u> </u> | <u> </u> |

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SCHEDULE IV-1
 TEXAS A&M ENGINEERING EXPERIMENT STATION
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2013

| | INSTRUCTION | RESEARCH | PUBLIC SERVICE | HOSPITALS & CLINICS | ACADEMIC SUPPORT |
|-------------------------------|-------------|-------------------|----------------|------------------------|---------------------|
| Natural Classification | \$ | \$ | \$ | \$ | \$ |
| Cost of Goods Sold | | | | | |
| Salaries & Wages | | 62,734,134.09 | | | |
| Payroll Related Costs | | 10,441,831.97 | | | |
| Professional Fees & Services | | 22,459,628.40 | | | |
| Travel | | 5,210,125.60 | | | |
| Materials & Supplies | | 7,591,609.09 | | | |
| Communication & Utilities | | 908,792.89 | | | |
| Repairs & Maintenance | | 1,300,648.78 | | | |
| Rentals & Leases | | 1,341,777.51 | | | |
| Printing & Reproduction | | 456,982.79 | | | |
| Federal Pass-Through | | 1,288,900.04 | | | |
| State Pass-Through | | 67,949.36 | | | |
| Depreciation & Amortization | | | | | |
| Bad Debt Expense | | | | | |
| Interest | | 1,951.81 | | | |
| Scholarships | | 8,321,011.17 | | | |
| Claims & Losses | | | | | |
| Net Change In OPEB Obligation | | | | | |
| Other Operating Expenses | | 10,366,414.11 | | | |
| Total Operating Expenses | \$ | \$ 132,491,757.61 | \$ | \$ | \$ |

| NACUBO FUNCTION | | | | | | | |
|------------------|-----------------------|----------------------------------|----------------------------|-----------|-----------------------------|-----------------------|-----------------------|
| STUDENT SERVICES | INSTITUTIONAL SUPPORT | OPERATION & MAINTENANCE OF PLANT | SCHOLARSHIPS & FELLOWSHIPS | AUXILIARY | DEPRECIATION & AMORTIZATION | TOTAL | PRIOR YEAR |
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | | | | | | 62,734,134.09 | 63,572,423.24 |
| | | | | | | 10,441,831.97 | 10,708,608.64 |
| | | | | | | 22,459,628.40 | 14,311,768.56 |
| | | | | | | 5,210,125.60 | 5,399,971.14 |
| | | | | | | 7,591,609.09 | 8,136,336.05 |
| | | | | | | 908,792.89 | 879,139.86 |
| | | | | | | 1,300,648.78 | 2,291,385.29 |
| | | | | | | 1,341,777.51 | 1,384,928.81 |
| | | | | | | 456,982.79 | 456,717.51 |
| | | | | | | 1,288,900.04 | 1,178,054.51 |
| | | | | | | 67,949.36 | |
| | | | | | 7,655,300.72 | 7,655,300.72 | 7,243,074.37 |
| | | | | | | 1,951.81 | 1,869.07 |
| | | | | | | 8,321,011.17 | 9,464,133.56 |
| | | | | | | 10,366,414.11 | 10,646,903.91 |
| <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>7,655,300.72</u> | <u>\$</u> |
| | | | | | | <u>140,147,058.33</u> | <u>\$</u> |
| | | | | | | | <u>135,675,314.52</u> |

[Exhibit IV]

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EXHIBIT V
TEXAS A&M ENGINEERING EXPERIMENT STATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2013

| | CURRENT YEAR TOTAL | PRIOR YEAR TOTAL |
|--|---------------------------|--------------------------|
| Cash Flows From Operating Activities | \$ | \$ |
| Proceeds Received From Tuition and Fees | | |
| Proceeds Received From Customers | 11,966,705.53 | 13,610,103.97 |
| Proceeds From Sponsored Programs | 108,765,138.57 | 113,530,308.62 |
| Proceeds From Auxiliary Enterprises | | |
| Proceeds From Loan Programs | | |
| Proceeds From Other Revenues | 34,297.22 | 48,799.47 |
| Payments to Suppliers for Goods and Services | (47,709,257.94) | (42,646,329.74) |
| Payments to Employees - Salaries | (63,163,868.87) | (65,526,609.94) |
| Payments to Employees - Benefits | (10,579,972.97) | (10,594,272.64) |
| Payments for Loans Provided | | |
| Payments for Other Expenses | (9,430,820.71) | (10,776,768.27) |
| Net Cash Provided [Used] By Operating Activities | <u>\$ (10,117,779.17)</u> | <u>\$ (2,354,768.53)</u> |
| Cash Flows From Noncapital Financing Activities | | |
| Proceeds From State Appropriations | \$ 17,629,234.57 | \$ 17,117,474.55 |
| Proceeds From Gifts | 2,190,305.33 | 672,399.00 |
| Proceeds From Endowments | | |
| Proceeds - Transfers From Other Funds | 452,209.00 | 425,012.69 |
| Proceeds From Other Grant Revenue | | |
| Proceeds From Contributed Capital | | |
| Proceeds From Other Revenues | | |
| Payments of Interest | | |
| Payments - Transfers to Other Funds | | |
| Payments for Grant Disbursements | | |
| Payments for Other Uses | (20,000.00) | |
| Other Noncapital Transfers From/To System | 492,501.07 | 214,901.33 |
| Transfers Between Fund Groups | | |
| Net Cash Provided [Used] By Noncapital Financing Activities | <u>\$ 20,744,249.97</u> | <u>\$ 18,429,787.57</u> |
| Cash Flows From Capital and Related Financing Activities | | |
| Proceeds From Sale of Capital Assets | \$ 150,000.00 | \$ 135,811.32 |
| Proceeds From Capital Debt Issuance | | |
| Proceeds From State Grants and Contracts | | |
| Proceeds From Federal Grants and Contracts | | |
| Proceeds From Gifts | | |
| Proceeds From Interfund Loans | | |
| Proceeds From Other Financing Activities | | |
| Payments for Additions to Capital Assets | | |
| Payments of Principal On Debt | (7,988,423.48) | (8,339,793.20) |
| Payments for Capital Leases | | |
| Payments for Interest On Capital Related Debt | | |
| Payments for Interfund Loans | | |
| Payments of Other Costs On Debt Issuance | | |
| Transfer of Capital Debt Proceeds From System [Nonmandatory] | 812,047.00 | 2,101,957.51 |
| Intrasystem Transfers for Capital Debt [Mandatory] | (359,394.30) | (361,448.24) |
| Intrasystem Transfers for Construction Proceeds [Non-Mand] | | (249,639.00) |
| Net Cash Provided [Used] By Capital and Related Financing Act. | <u>\$ (7,385,770.78)</u> | <u>\$ (6,713,111.61)</u> |
| Cash Flows From Investing Activities | | |
| Proceeds From Sales and Maturities of Investments | \$ | \$ |
| Sales and Purchases of Investments Held By System | (6,714,123.74) | (6,989,207.62) |
| Proceeds From Interest and Investment Income | 1,377,554.56 | 1,754,840.07 |
| Payments to Acquire Investments | | |
| Net Cash Provided [Used] By Investing Activities | <u>\$ (5,336,569.18)</u> | <u>\$ (5,234,367.55)</u> |
| Increase [Decrease] In Cash and Cash Equivalents | <u>\$ (2,095,869.16)</u> | <u>\$ 4,127,539.88</u> |
| Cash and Cash Equivalents, Beginning of Year Restatement | <u>\$ 3,625,787.05</u> | <u>\$ (501,752.83)</u> |
| Restated Beginning Cash and Cash Equivalents | <u>\$ 3,625,787.05</u> | <u>\$ (501,752.83)</u> |
| Cash and Cash Equivalents, End of Year [Sch Three] | <u>\$ 1,529,917.89</u> | <u>\$ 3,625,787.05</u> |

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EXHIBIT V
 TEXAS A&M ENGINEERING EXPERIMENT STATION
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2013

| | CURRENT YEAR TOTAL | PRIOR YEAR TOTAL |
|---|-----------------------------|-----------------------------|
| | <u> </u> | <u> </u> |
| Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities | \$ | \$ |
| Operating Income [Loss] | (24,045,996.38) | (12,784,934.38) |
| Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities | | |
| Depreciation and Amortization | 7,655,300.72 | 7,243,074.37 |
| Bad Debt Expense | 25,398.67 | 94,831.12 |
| Operating Income and Expense Classification Differences | | 4,686.91 |
| Changes In Assets and Liabilities | | |
| Accounts Receivable, Net | (1,243,470.61) | 324,871.96 |
| Due From Other Agencies/Funds | 25,530.81 | 801,414.31 |
| Due From System Members | (1,876,413.11) | (19,537.30) |
| Inventory | | |
| Deferred Charges | | |
| Prepaid Expenses | | |
| Loans and Contracts | | |
| Other Assets | 24,794.20 | |
| Payables | 1,677,123.49 | (909,839.72) |
| Due to Other Agencies/Funds | 68,038.09 | (43,553.21) |
| Due to System Members | 179,001.77 | (91,026.99) |
| Unearned Revenue | 7,531,054.18 | 2,885,908.40 |
| Deposits | | |
| Compensated Absence Liability | (138,141.00) | 139,336.00 |
| Other Post Employment Benefits Liability | | |
| Self Insured Accrued Liability | | |
| Other Liabilities | | |
| Total Adjustments | <u>\$ 13,928,217.21</u> | <u>\$ 10,430,165.85</u> |
| Net Cash Provided [Used] By Operating Activities | <u>\$ (10,117,779.17)</u> | <u>\$ (2,354,768.53)</u> |
| Non-Cash Transactions | | |
| Nonmonetary Gifts, Including Capital Assets | \$ 91,069.47 | \$ 4,686.91 |
| Net Change In Fair Value of Investments | 32,428.76 | 1,937,448.82 |
| Gain/Loss On Sale or Disposal of Capital Assets | (30,962.59) | 33,114.03 |
| Refunding of Long Term Debt | | |
| Amortization of Bond Premiums and Discounts | | |
| Other | 1,986,945.91 | (3,257,837.07) |

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TEXAS A&M ENGINEERING EXPERIMENT STATION

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SCHEDULE THREE
 TEXAS A&M ENGINEERING EXPERIMENT STATION
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2013

| | CURRENT YEAR TOTAL |
|---|-------------------------------|
| Cash & Cash Equivalents | |
| Current Assets | |
| Cash On Hand | |
| Petty Cash Department Working Fund | \$ 50.00 |
| Temporary Working Fund | <u>4,215.00</u> |
| Total Cash On Hand | <u>\$ 4,265.00</u> |
| Cash In Bank | \$ (4,050,857.13) |
| Cash In State Treasury | |
| Reimbursements Due From State Treasury | 1,110,644.36 |
| Assets Held By System Offices-Current | <u>4,465,865.66</u> |
| Total Current Cash and Cash Equivalents [Exhibit III] | <u>\$ 1,529,917.89</u> |
| | |
| Total Cash & Cash Equivalents [Exhibit V] | <u><u>\$ 1,529,917.89</u></u> |

UNAUDITED

SCHEDULE N-2
 TEXAS A&M ENGINEERING EXPERIMENT STATION
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2013

| | BALANCE 9-1-12 | ADJUSTMENTS | COMPLETED CIP |
|---|---------------------------|-------------|--------------------------|
| Non-Depreciable/Non-Amortizable Assets | | | |
| Land and Land Improvements | \$ 1,337,462.54 | \$ | \$ |
| Construction In Progress | 3,193,334.61 | | (2,565,269.86) |
| Other Tangible Capital Assets | 76,279.00 | | |
| Total Non-Depreciable/Non-Amortizable Assets | \$ 4,607,076.15 | \$ | \$ (2,565,269.86) |
| Depreciable Assets | | | |
| Buildings | \$ 9,166,350.61 | \$ | \$ |
| Facilities and Other Improvements | 104,795.40 | | |
| Furniture and Equipment | 79,091,233.37 | | 2,542,624.46 |
| Vehicles, Boats and Aircraft | 925,585.51 | | 22,645.40 |
| Other Capital Assets | 269,151.10 | | |
| Total Depreciable Assets at Historical Cost | \$ 89,557,115.99 | \$ | \$ 2,565,269.86 |
| Less Accumulated Depreciation for | | | |
| Buildings | \$ (2,489,447.53) | \$ | \$ |
| Facilities and Other Improvements | (47,947.15) | | |
| Furniture and Equipment | (51,989,823.32) | | |
| Vehicles, Boats and Aircraft | (608,968.39) | | |
| Other Capital Assets | (49,185.11) | | |
| Total Accumulated Depreciation | \$ (55,185,371.50) | \$ | \$ |
| Depreciable Assets, Net | \$ 34,371,744.49 | \$ | \$ 2,565,269.86 |
| Capital Assets, Net | \$ 38,978,820.64 | \$ | \$ |

| <u>INC-INTERAGENCY TRANSACTIONS</u> | <u>DEC-INTERAGENCY TRANSACTIONS</u> | <u>ADDITIONS</u> | <u>DELETIONS</u> | <u>BALANCE 8-31-13</u> |
|--|---|---|---|--|
| \$ 920,041.92 | \$ | \$ 2,471,450.92 | \$ | \$ 2,257,504.46 3,099,515.67 76,279.00 |
| <u>\$ 920,041.92</u> | <u>\$</u> | <u>\$ 2,471,450.92</u> | <u>\$</u> | <u>\$ 5,433,299.13</u> |
| \$ 872,517.98 82,429.00 603,325.71 | \$ (191,719.11) (307,854.31) | \$ 6,535,787.65 200,646.18 | \$ (2,368,540.83) (18,599.00) | \$ 10,038,868.59 187,224.40 86,212,711.25 822,423.78 269,151.10 |
| <u>\$ 1,558,272.69</u> | <u>\$ (499,573.42)</u> | <u>\$ 6,736,433.83</u> | <u>\$ (2,387,139.83)</u> | <u>\$ 97,530,379.12</u> |
| \$ (19,829.95) (1,791.93) (315,122.15) | \$ 93,820.07 251,128.68 | \$ (429,941.66) (7,302.52) (7,077,575.03) (95,079.89) (45,401.62) | \$ 1,837,014.68 18,599.00 | \$ (2,939,219.14) (57,041.60) (57,451,685.75) (434,320.60) (94,586.73) |
| <u>\$ (336,744.03)</u> | <u>\$ 344,948.75</u> | <u>\$ (7,655,300.72)</u> | <u>\$ 1,855,613.68</u> | <u>\$ (60,976,853.82)</u> |
| <u>\$ 1,221,528.66</u> | <u>\$ (154,624.67)</u> | <u>\$ (918,866.89)</u> | <u>\$ (531,526.15)</u> | <u>\$ 36,553,525.30</u> |
| <u>\$ 2,141,570.58</u> | <u>\$ (154,624.67)</u> | <u>\$ 1,552,584.03</u> | <u>\$ (531,526.15)</u> | <u>\$ 41,986,824.43</u> |

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