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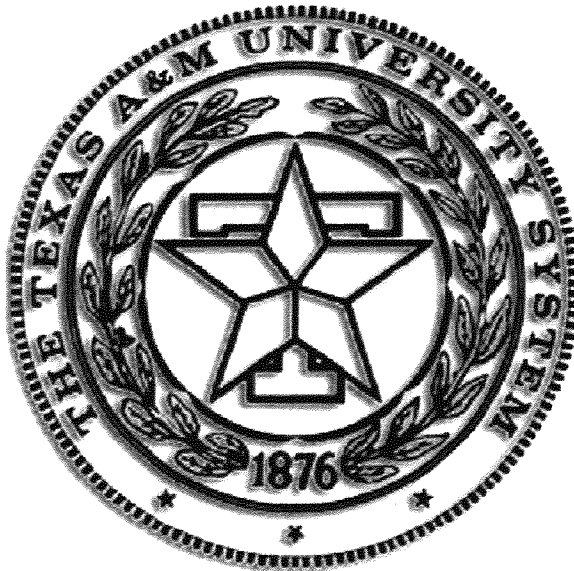
FINANCIAL REPORT

OF

WEST TEXAS A&M UNIVERSITY

FOR THE YEAR ENDED AUGUST 31, 2012

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2011



J. PATRICK O'BRIEN, PH.D., PRESIDENT AND CHIEF EXECUTIVE OFFICER
GARY W. BARNES, VICE PRESIDENT FOR BUSINESS AND FINANCE
RICK JOHNSON, ASSOCIATE VP FOR BUSINESS & FINANCE/CONTROLLER
SHELLY DAVIS, DIRECTOR OF ACCOUNTING

CANYON, TEXAS

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WEST TEXAS A&M UNIVERSITY

CURRENT YEAR
STUDENT ENROLLMENT DATA

TYPE OF STUDENT	NUMBER OF STUDENTS BY SEMESTER	
	FALL 2011	FALL 2012
Texas Resident	6,979	7,018
Out-of-State	664	718
Foreign	243	172
Total Students	<u>7,886</u>	<u>7,908</u>

HISTORICAL
STUDENT ENROLLMENT DATA

(Fall Semester)

FISCAL YEAR	HEADCOUNT	SEMESTER CREDIT HOURS
2000-01	6,775	76,816
2001-02	6,675	75,637
2002-03	6,780	77,315
2003-04	7,023	78,906
2004-05	7,299	81,789
2005-06	7,293	81,021
2006-07	7,412	81,502
2007-08	7,508	82,493
2008-09	7,552	83,969
2009-10	7,770	87,229
2010-11	7,842	90,202
2011-12	7,886	91,963
2012-13	7,908	92,790

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WEST TEXAS A&M UNIVERSITY
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EXHIBIT III
WEST TEXAS A&M UNIVERSITY
BALANCE SHEET
FOR THE YEAR ENDED AUGUST 31, 2012

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets:		
Cash & Cash Equivalents [Schedule Three]	13,242,117.86	11,201,544.63
Securities Lending Collateral		
Investments		
Derivative Instruments		
Hedging Derivative Instruments		
Deferred Outflow of Resources		
Restricted:		
Cash & Cash Equivalents [Schedule Three]	1,585,115.37	625,325.68
Investments		
Legislative Appropriations	8,210,711.93	7,173,346.70
Receivables, Net:		
Federal	2,535,899.16	4,245,293.10
Other Intergovernmental		
Interest and Dividends		
Gifts, Pledges and Donations	2,949,959.00	1,216,900.04
Self-Insured Health and Dental		
Student	1,997,087.42	1,675,797.49
Investment Trades		
Accounts	398,218.30	
Other	246,998.36	2,639,038.31
Due From Other Agencies	206,472.19	384,613.92
Due From Other Members	1,000,638.36	3,448,160.85
Due From Other Funds		
Consumable Inventories	449,329.95	622,207.77
Merchandise Inventories	1,081,139.45	817,480.37
Deferred Charges		
Loans and Contracts	434,510.89	1,504,794.53
Interfund Receivable		
Other Current Assets	1,252,611.28	1,138,717.18
Total Current Assets	<u>\$ 35,590,809.52</u>	<u>\$ 36,693,220.57</u>
Non-Current Assets and Deferred Outflows:		
Restricted:		
Cash & Cash Equivalents [Schedule Three]	\$ 59,456,519.98	\$ 53,858,519.13
Assets Held By System Offices		
Investments		
Loans, Contracts and Other		
Pledges Receivable		
Legislative Appropriations		
Loans and Contracts		
Assets Held By System Offices	50,541,572.17	49,699,100.93
Investments	443,046.63	338,995.96
Derivative Instruments		
Hedging Derivative Instruments		
Deferred Outflow of Resources		
Interfund Receivable		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	2,312,995.04	1,804,870.14
Construction In Progress		2,616,478.17
Other Tangible Capital Assets	157,500.00	117,500.00
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	190,531,238.81	156,534,984.84
Infrastructure	23,772,225.40	22,237,108.35
Facilities and Other Improvements	25,559,540.66	25,216,460.95
Furniture and Equipment	14,655,100.06	14,471,624.69
Vehicles, Boats, and Aircraft	2,454,575.94	2,368,524.61
Other Capital Assets	10,666,005.69	10,573,271.52
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	156,945.67	156,945.67
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(111,339,464.29)	(102,401,353.16)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets and Deferred Outflows	<u>\$ 269,367,801.76</u>	<u>\$ 237,593,031.80</u>
Total Assets and Deferred Outflows	<u>\$ 304,958,611.28</u>	<u>\$ 274,286,252.37</u>

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EXHIBIT III
WEST TEXAS A&M UNIVERSITY
BALANCE SHEET
FOR THE YEAR ENDED AUGUST 31, 2012

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Liabilities and Deferred Inflows		
Current Liabilities:		
Payables:		
Accounts	\$ 645,971.52	\$ 904,926.66
Payroll	2,676,508.91	2,593,060.81
Investment Trades		
Self-Insured Health and Dental		
Other	18,767.96	17,246.52
Interfund Payable		
Due to Other Agencies	33,502.76	
Due to Other Funds		
Due to Other Members	22.72	25,875.99
Funds Held for Investment		
Hedging Derivative Instruments		
Deferred Inflow of Resources		
Unearned Revenue	19,675,941.60	19,523,626.04
Employees' Compensable Leave	202,651.00	189,280.17
Claims and Judgments		
Notes and Loans Payable		
Bonds Payable		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	5,450,640.88	3,915,994.20
Obligations/Securities Lending		
Other Current Liabilities	809,289.43	882,759.81
Total Current Liabilities	<u>\$ 29,513,296.78</u>	<u>\$ 28,052,770.20</u>
Non-Current Liabilities and Deferred Inflows		
Interfund Payable	\$	\$
Employees' Compensable Leave	2,050,487.01	2,006,441.96
Other Post Employment Benefits		
Claims and Judgments		
Notes and Loans Payable		
Bonds Payable		
Hedging Derivative Instruments		
Deferred Inflow of Resources		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	39,455,212.47	37,422,952.75
Capital Lease Obligations		
Other Non-Current Liabilities		
Total Non-Current Liabilities and Deferred Inflows	<u>\$ 41,505,699.48</u>	<u>\$ 39,429,394.71</u>
Total Liabilities and Deferred Inflows	<u>\$ 71,018,996.26</u>	<u>\$ 67,482,164.91</u>
Net Assets		
Invested In Capital Assets, Net of Debt	\$ 158,926,662.98	\$ 133,696,415.78
Restricted For:		
Debt Service		
Capital Projects		
Education	4,315,415.83	4,463,403.35
Endowment and Permanent Funds:		
Nonexpendable	18,553,589.97	18,063,732.75
Expendable	2,023,922.86	2,085,215.05
Unrestricted	50,120,023.38	48,495,320.53
Total Net Assets [Exhibit IV]	<u>\$ 233,939,615.02</u>	<u>\$ 206,804,087.46</u>
Total Liabilities & Deferred Inflows and Net Assets	<u>\$ 304,958,611.28</u>	<u>\$ 274,286,252.37</u>

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EXHIBIT IV
WEST TEXAS A&M UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED AUGUST 31, 2012

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Sales of Goods and Services		
Tuition and Fees-Pledged	\$ 50,098,099.38	\$ 45,477,802.36
Discounts and Allowances	(13,907,237.00)	(14,360,809.00)
Net Tuition and Fees - Non-Pledged		
Net Professional Fees		
Net Auxiliary Enterprises	14,522,610.35	14,165,756.61
Net Other Sales of Goods and Services	6,593,526.92	7,715,262.88
Discounts and Allowances-Sales	(1,434,443.00)	(1,264,350.00)
Total Sales of Goods and Services	\$ 55,872,556.65	\$ 51,733,662.85
Premium Revenue		
Interest Revenue	59,818.75	52,996.24
Net Increase [Decrease] In Fair Value		
Federal Revenue - Operating	3,195,665.20	3,985,660.39
Federal Pass Through Revenue	736,064.82	1,061,560.19
State Grant Revenue	4,484.80	
State Pass Through Revenue	3,806,849.27	4,705,431.75
Other Grants and Contracts - Operating	760,744.49	1,289,887.59
Other Operating Revenue	294,183.60	375,305.76
Total Operating Revenues	\$ 64,730,367.58	\$ 63,204,504.77
Operating Expenses		
Instruction	\$ 34,445,965.40	\$ 32,966,266.28
Research	5,147,622.80	4,903,286.26
Public Service	3,801,602.77	4,224,446.37
Hospitals and Clinics		
Academic Support	8,067,347.68	6,990,110.13
Student Services	3,097,880.50	4,398,505.32
Institutional Support	8,964,595.98	8,738,679.34
Operation & Maintenance of Plant	13,701,233.11	14,064,341.31
Scholarships & Fellowships	10,059,742.01	9,503,462.83
Auxiliary	18,155,359.09	18,010,645.92
Depreciation/Amortization	9,267,911.00	9,046,070.73
Total Operating Expenses [Schedule IV-1]	\$ 114,709,260.34	\$ 112,845,814.49
Total Operating Income [Loss]	\$ (49,978,892.76)	\$ (49,641,309.72)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 32,433,167.89	\$ 35,068,282.00
Federal Revenue Non-Operating	11,122,543.66	11,706,924.83
Federal Pass Through Non-Operating		1,123,643.73
State Pass Through Non-Operating		
Gifts	6,250,146.45	4,713,653.88
Land Income	260,696.31	277,577.22
Investment Income	1,115,868.00	1,033,205.63
Loan Premium/Fees On Securities Lending		
Investing Activities Expense	(120,373.97)	(149,487.14)
Interest Expense and Fiscal Charges		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets		
Net Increase [Decrease] In Fair Value	1,877,910.07	4,140,124.38
Settlement of Claims		(281.08)
Other Nonoperating Revenues	2,038,562.75	306,685.64
Other Nonoperating [Expenses]	(277,273.38)	(1,061,676.99)
Total Nonoperating Revenues [Expenses]	\$ 54,701,247.78	\$ 57,158,652.10
Income [Loss] Before Other Revenues and Transfers	\$ 4,722,355.02	\$ 7,517,342.38

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EXHIBIT IV
 WEST TEXAS A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2012

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Other Revenues and Transfers		
Capital Contributions	\$ 59,665.82	\$ 82,242.19
Capital Appropriations [Higher Education Fund]	4,652,995.00	4,652,995.00
Additions to Permanent and Term Endowments	59,346.21	82,162.93
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies		
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	865,488.25	5,910,242.86
Nonmandatory Transfers From Members/Agencies-Cap Assets	27,615,689.82	22,241,051.14
Transfers Out		
Transfers to Other State Agencies	(382,112.69)	(389,803.36)
Mandatory Transfers to Other Members	(5,116,482.61)	(2,592,375.63)
Nonmandatory Transfers to Other Members	(97,393.72)	
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(5,244,023.54)	(5,644,446.40)
Legislative Appropriations Lapsed		(23,753.66)
	<u> </u>	<u> </u>
Total Other Revenues and Transfers	\$ 22,413,172.54	\$ 24,318,315.07
	<u> </u>	<u> </u>
Change In Net Assets	\$ 27,135,527.56	\$ 31,835,657.45
	<u> </u>	<u> </u>
Beginning Net Assets, September 1, 2011 and 2010 Restatement	\$ 206,804,087.46	\$ 163,970,586.01 10,997,844.00
	<u> </u>	<u> </u>
Beginning Net Assets, September 1, 2011 and 2010 Restated	\$ 206,804,087.46	\$ 174,968,430.01
	<u> </u>	<u> </u>
Net Assets, August 31, 2012 and 2011	\$ 233,939,615.02	\$ 206,804,087.46
	<u> </u>	<u> </u>

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SCHEDULE IV-1
 WEST TEXAS A&M UNIVERSITY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2012

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold			10,141.56		4,363.06
Salaries & Wages	22,637,244.65	2,761,441.37	1,985,952.56		3,419,997.59
Payroll Related Costs	6,054,555.27	657,508.89	514,674.27		839,406.63
Professional Fees & Services	305,689.69	169,229.50	180,690.96		127,852.62
Travel	794,398.02	126,294.02	191,008.70		165,978.57
Materials & Supplies	2,260,183.55	586,566.08	132,012.26		2,797,751.30
Communication & Utilities	11,354.48	38,915.98	8,710.12		163,001.00
Repairs & Maintenance	262,991.49	183,331.73	38,229.49		35,493.75
Rentals & Leases	527,035.79	37,848.76	95,619.39		33,306.86
Printing & Reproduction	8,392.12	2,813.03	7,551.40		8,120.85
Federal Pass-Through		181,085.65			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest	48.50	46.20			98.17
Scholarships	126,977.08	185,322.79	40,558.35		57,035.27
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	1,457,094.76	217,218.80	596,453.71		414,942.01
Total Operating Expenses	\$ 34,445,965.40	\$ 5,147,622.80	\$ 3,801,602.77	\$	\$ 8,067,347.68

NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$ 396.00				\$ 2,513,732.28		\$ 2,528,632.90	\$ 2,760,540.16
2,171,763.44	3,955,609.41	4,646,968.61	195,522.31	5,276,188.35		47,050,688.29	46,359,589.22
103,102.26	1,363,175.10	1,229,782.79	53,833.70	1,242,780.78		12,058,819.69	12,624,436.65
116,053.02	132,396.63	446,045.43	34,995.65	2,769,300.06		4,282,253.56	4,749,185.81
77,480.47	219,689.74	12,927.09	17,071.33	809,361.28		2,414,209.22	2,140,642.97
89,956.85	433,742.71	1,224,794.87	2,817.81	493,528.94		8,021,354.37	6,915,520.69
16,392.60	922,454.16	3,232,088.81		1,046,400.49		5,439,317.64	4,504,372.97
26,797.62	83,395.65	1,955,895.01	18,567.92	273,628.77		2,878,331.43	3,767,166.41
14,000.02	52,732.41	29,000.14		319,332.38		1,108,875.75	1,069,890.88
35,797.98	(43,451.96)	595.11		13,049.21		32,867.74	52,831.65
						181,085.65	33,265.38
					9,267,911.00	9,267,911.00	9,046,070.73
(89,356.76)						(89,356.76)	70,554.22
	32.53	285.84		55.34		566.58	589.55
115,857.43	42,996.60	85,800.00	9,717,558.34	1,496,467.39		11,868,573.25	10,973,294.78
419,639.57	1,801,823.00	837,049.41	19,374.95	1,901,533.82		7,665,130.03	7,777,862.42
<u>\$ 3,097,880.50</u>	<u>\$ 8,964,595.98</u>	<u>\$ 13,701,233.11</u>	<u>\$ 10,059,742.01</u>	<u>\$ 18,155,359.09</u>	<u>\$ 9,267,911.00</u>	<u>\$ 114,709,260.34</u>	<u>\$ 112,845,814.49</u>

[Exhibit IV]

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EXHIBIT V
WEST TEXAS A&M UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2012

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees	26,312,036.00	33,443,565.47
Proceeds Received From Customers	8,808,624.23	8,167,364.89
Proceeds From Sponsored Programs	10,017,695.37	7,299,164.20
Proceeds From Auxiliary Enterprises	13,200,499.08	13,026,130.05
Proceeds From Loan Programs	1,230,168.55	162,524.96
Proceeds From Other Revenues	210,003.82	392,371.02
Payments to Suppliers for Goods and Services	(34,809,682.71)	(33,981,395.28)
Payments to Employees - Salaries	(46,967,240.19)	(46,463,935.74)
Payments to Employees - Benefits	(12,001,403.81)	(12,625,030.52)
Payments for Loans Provided		
Payments for Other Expenses	(12,049,636.18)	(12,992,884.90)
Net Cash Provided [Used] By Operating Activities	\$ (46,048,935.84)	\$ (43,572,125.85)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 31,395,802.66	\$ 34,511,251.55
Proceeds From Gifts	4,517,087.49	4,547,566.98
Proceeds From Endowments	59,346.21	82,162.93
Proceeds - Transfers From Other Funds		
Proceeds From Other Grant Revenue	11,122,543.66	12,830,568.56
Proceeds From Contributed Capital		
Proceeds From Other Revenues	15,012,881.69	5,804,992.38
Payments of Interest		
Payments - Transfers to Other Funds	(382,112.69)	(389,803.36)
Payments for Grant Disbursements		
Payments for Other Uses		(281.08)
Other Noncapital Transfers From/To System	768,094.53	927,242.86
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 62,493,643.55	\$ 58,313,700.82
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Capital Debt Issuance		
Proceeds From State Grants and Contracts	4,652,995.00	4,652,995.00
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Financing Activities		
Payments for Additions to Capital Assets	(6,536,940.16)	(9,284,090.48)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments for Interest On Capital Related Debt		
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	2,471,225.18	5,310,450.93
Intrasystem Transfers for Capital Debt [Mandatory]	(10,360,506.15)	(8,236,822.03)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (9,773,226.13)	\$ (7,557,466.58)
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	(4,562,562.02)	(10,109,249.08)
Proceeds From Interest and Investment Income	891,443.36	984,723.46
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (3,671,118.66)	\$ (9,124,525.62)
Increase [Decrease] In Cash and Cash Equivalents	\$ 3,000,362.92	\$ (1,940,417.23)
Cash and Cash Equivalents, September 1, 2011 and 2010 Restatement	\$ 11,826,870.31	\$ 13,767,287.54
Restated Beginning Cash and Cash Equivalents	\$ 11,826,870.31	\$ 13,767,287.54
Cash and Cash Equivalents, August 31, 2012 and 2011 [Sch Three]	\$ 14,827,233.23	\$ 11,826,870.31

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EXHIBIT V
WEST TEXAS A&M UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2012

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(49,978,892.76)	(49,641,309.72)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	9,267,911.00	9,046,070.73
Bad Debt Expense	453,764.71	524,719.63
Operating Income and Expense Classification Differences		
Changes In Assets and Liabilities:		
Accounts Receivable, Net	2,838,804.19	(4,377,872.61)
Due From Other Agencies/Funds	178,141.73	182,090.57
Due From System Members	(23,702.69)	41,909.76
Inventory	(90,781.26)	43,694.58
Deferred Charges		
Prepaid Expenses	(113,894.10)	(375,060.65)
Loans and Contracts	1,159,640.40	109,459.72
Other Assets		
Payables	(173,985.60)	26,253.41
Due to Other Agencies/Funds	33,502.76	
Due to System Members	(25,853.27)	(28,786.83)
Unearned Revenue	(9,557,536.45)	860,165.17
Deposits	(73,470.38)	17,134.26
Compensated Absence Liability	57,415.88	(593.87)
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities		
Total Adjustments	<u>\$ 3,929,956.92</u>	<u>\$ 6,069,183.87</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (46,048,935.84)</u>	<u>\$ (43,572,125.85)</u>
Non-Cash Transactions		
Nonmonetary Gifts, Including Capital Assets	\$	\$
Net Increase [Decrease] In Fair Value of Investments	828,756.21	4,140,124.38
Gain/Loss On Sale or Disposal of Capital Assets		
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	27,615,689.82	22,241,051.14

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SCHEDULE 1 - A
 WEST TEXAS A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2012

Federal Grantor/ Pass-through Grantor/ Program Title	CFDA Number	NSE Name/ Identifying Number	Agy/ Univ No	Pass-through From	
				Agencies or Universities Amount	Non-State Entities Amount
U.S. Department of Commerce					
<u>Direct Programs:</u>					
U.S. Department of Commerce	11.000	08-66-04834.01		\$	\$
Totals - U.S. Department of Commerce					
U.S. Department of Defense					
Procurement Technical Assistance For Business Firms	12.002				
Totals - U.S. Department of Defense					
U.S. Department of Housing and Urban Development					
Homelessness Prevention and Rapid Re-Housing Program (Recovery Act Funded)	14.257	City of Amarillo/ S-09-MY-48-0003			39,779.76
Totals - U.S. Department of Housing and Urban Development					39,779.76
National Science Foundation					
Education and Human Resources	47.076	Tennessee Tech University/ 1022934			3,161.49
<u>Pass-Through From:</u>					
Education and Human Resources	47.076				
<u>Pass-Through From:</u>					
<i>Texas A&M Engineering Experiment Station</i>			712	156,941.07	
Totals - National Science Foundation				156,941.07	3,161.49
Small Business Administration					
Small Business Development Centers	59.037				
<u>Pass-Through From:</u>					
<i>Texas Tech University</i>			733	145,846.86	
Totals - Small Business Administration				145,846.86	
U.S. Department of Energy					
ARRA - State Energy Program	81.041				
<u>Pass-Through From:</u>					
<i>Comptroller - State Energy Conservation Office</i>			907	40,745.05	
Totals - U.S. Department of Energy				40,745.05	
U.S. Department of Education					
<u>Direct Programs:</u>					
Migrant Education_College Assistance Migrant Program	84.149				
Child Care Access Means Parents in School	84.335				
<u>Pass-Through From:</u>					
Improving Teacher Quality State Grants	84.367				
<u>Pass-Through From:</u>					
<i>Texas Higher Education Coordinating Board</i>			781	38,000.00	
Totals - U.S. Department of Education				38,000.00	
U.S. Department of Health and Human Services					
<u>Direct Programs:</u>					
Advanced Nursing Education Traineeships	93.358				
<u>Pass-Through From:</u>					
Area Health Education Centers Point of Service Maintenance and Enhancement Awards	93.107				
<u>Pass-Through From:</u>					
<i>Texas Tech University Health Sciences Center</i>			739	86,336.55	
Totals - U.S. Department of Health and Human Services				86,336.55	
U.S. Department of Homeland Security					
State Homeland Security Program (SHSP)	97.073	PRPc/ HSGP			20,000.00
Totals - U.S. Department of Homeland Security					20,000.00

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SCHEDULE 1 - A
 WEST TEXAS A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2012

Direct Program Amount	Total Pass Through From Direct Program	Agy/ Univ No.	Pass-through To		Expenditures	Total Pass Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount		
\$ 55,539.15	\$ 55,539.15		\$	\$	\$ 55,539.15	\$ 55,539.15
55,539.15	55,539.15				55,539.15	55,539.15
63,545.10	63,545.10				63,545.10	63,545.10
63,545.10	63,545.10				63,545.10	63,545.10
	39,779.76				39,779.76	39,779.76
	39,779.76				39,779.76	39,779.76
	3,161.49				3,161.49	3,161.49
	156,941.07				156,941.07	156,941.07
	160,102.56				160,102.56	160,102.56
	145,846.86				145,846.86	145,846.86
	145,846.86				145,846.86	145,846.86
	40,745.05				40,745.05	40,745.05
	40,745.05				40,745.05	40,745.05
357,724.42	357,724.42				357,724.42	357,724.42
55,047.26	55,047.26				55,047.26	55,047.26
	38,000.00				38,000.00	38,000.00
412,771.68	450,771.68				450,771.68	450,771.68
33,203.00	33,203.00				33,203.00	33,203.00
	86,336.55				86,336.55	86,336.55
33,203.00	119,539.55				119,539.55	119,539.55
	20,000.00				20,000.00	20,000.00
	20,000.00				20,000.00	20,000.00

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SCHEDULE 1 - A
WEST TEXAS A&M UNIVERSITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended August 31, 2012

Federal Grantor/ Pass-through Grantor/ Program Title	CFDA Number	NSE Name/ Identifying Number	Agy/ Univ No	Pass-through From	
				Agencies or Universities Amount	Non-State Entities Amount
U. S. Agency for International Development					
USAID Foreign Assistance for Programs Overseas	98.001	Purdue University/ 688-A00-07-00043-00			55,141.39
Totals - U. S. Agency for International Development					55,141.39
Research & Development Cluster					
U.S. Department of Agriculture					
<u>Direct Programs:</u>					
Agricultural Research_Basic and Applied Research	10.001				
Plant and Animal Disease, Pest Control, and Animal Care	10.025				
<u>Pass-Through To:</u>					
<i>Texas A&M Transportation Institute</i>					
International Science and Education Grants	10.305				
Agriculture and Food Research Initiative	10.310				
<u>Pass-Through From:</u>					
Grants for Agricultural Research, Special Research Grants	10.200				
<u>Pass-Through From:</u>					
<i>Texas A&M AgriLife Research</i>			556	52,967.68	
Totals - U.S. Department of Agriculture				52,967.68	
U.S. Department of Defense					
<u>Direct Programs:</u>					
Basic Scientific Research - Combating Weapons of Mass Destruction	12.351				
<u>Pass-Through To:</u>					
<i>Texas Tech University</i>					
Totals - U.S. Department of Defense					
U.S. Department of the Interior					
Cultural Resource Management	15.224				
Totals - U.S. Department of the Interior					
U.S. Department of Transportation					
<u>Pass-Through From:</u>					
Biobased Transportation Research	20.761				
<u>Pass-Through From:</u>					
<i>Texas A&M AgriLife Research</i>			556	17,553.31	
Totals - U.S. Department of Transportation				17,553.31	
National Science Foundation					
<u>Direct Programs:</u>					
Engineering Grants	47.041				
<u>Pass-Through From:</u>					
Education and Human Resources	47.076				
<u>Pass-Through From:</u>					
<i>Texas A&M Engineering Experiment Station</i>			712	185,955.87	
Totals - National Science Foundation				185,955.87	
Environmental Protection Agency					
Nonpoint Source Implementation Grants	66.460				
<u>Pass-Through From:</u>					
<i>Texas A&M AgriLife Extension Service</i>			555	11,718.43	
Totals - Environmental Protection Agency				11,718.43	
U.S. Department of Energy					
U.S. Department of Energy	81.000	Pantex/ DE-AC54-00AL66620			79,595.18

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SCHEDULE 1 - A
 WEST TEXAS A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2012

Direct Program Amount	Total Pass Through From Direct Program	Agy/ Univ No.	Pass-through To		Expenditures	Total Pass Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount		
	55,141.39				55,141.39	55,141.39
	55,141.39				55,141.39	55,141.39
377,304.39	377,304.39				377,304.39	377,304.39
71,267.73	71,267.73				45,510.06	71,267.73
		727	25,757.67			
10,657.54	10,657.54				10,657.54	10,657.54
38,685.58	38,685.58				38,685.58	38,685.58
	52,967.68				52,967.68	52,967.68
497,915.24	550,882.92		25,757.67		525,125.25	550,882.92
101,009.00	101,009.00				2,522.72	101,009.00
		733	98,486.28			
101,009.00	101,009.00		98,486.28		2,522.72	101,009.00
17,076.67	17,076.67				17,076.67	17,076.67
17,076.67	17,076.67				17,076.67	17,076.67
	17,553.31				17,553.31	17,553.31
	17,553.31				17,553.31	17,553.31
21,361.26	21,361.26				21,361.26	21,361.26
	185,955.87				185,955.87	185,955.87
21,361.26	207,317.13				207,317.13	207,317.13
	11,718.43				11,718.43	11,718.43
	11,718.43				11,718.43	11,718.43
	79,595.18				79,595.18	79,595.18

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SCHEDULE 1 - A
 WEST TEXAS A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2012

Federal Grantor/ Pass-through Grantor/ Program Title	CFDA Number	NSE Name/ Identifying Number	Agy/ Univ No	Pass-through From	
				Agencies or Universities Amount	Non-State Entities Amount
Direct Programs:					
Defense Nuclear Nonproliferation Research	81.113				
<i>Pass-Through To:</i>					
<i>Texas A&M Engineering Experiment Station</i>					
Nuclear Energy Research, Development and Demonstration	81.121				
Totals - U.S. Department of Energy					79,595.18
U.S. Department of Education					
TRIO_McNair Post-Baccalaureate Achievement	84.217				
Totals - U.S. Department of Education					
U. S. Agency for International Development					
USAID Foreign Assistance for Programs Overseas	98.001	University of Nebraska/ EPP-A-00-06-00016- 00			88,661.07
Totals - U. S. Agency for International Development					88,661.07
Student Financial Assistance Cluster					
U.S. Department of Education					
Direct Programs:					
Federal Supplemental Educational Opportunity Grants	84.007				
Federal Work-Study Program	84.033				
Federal Pell Grant Program	84.063				
Federal Direct Student Loans	84.268				
Academic Competitiveness Grants	84.375				
Totals - U.S. Department of Education					
TRIO Cluster					
U.S. Department of Education					
Direct Programs:					
TRIO_Talent Search	84.044				
TRIO_Upward Bound	84.047				
Totals - U.S. Department of Education					
Total Expenditures of Federal Awards				\$ 736,064.82	\$ 286,338.89

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SCHEDULE 1 - A
 WEST TEXAS A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2012

Direct Program Amount	Total Pass Through From Direct Program	Agy/ Univ No.	Pass-through To		Expenditures	Total Pass Through To and Expenditures
			Agencies or Universities Amount	Non-State Entities Amount		
181,075.85	181,075.85				124,234.15	181,075.85
		712	56,841.70			
336,481.81	336,481.81				336,481.81	336,481.81
517,557.66	597,152.84		56,841.70		540,311.14	597,152.84
217,750.94	217,750.94				217,750.94	217,750.94
217,750.94	217,750.94				217,750.94	217,750.94
	88,661.07				88,661.07	88,661.07
	88,661.07				88,661.07	88,661.07
158,357.00	158,357.00				158,357.00	158,357.00
223,737.47	223,737.47				223,737.47	223,737.47
11,122,543.66	11,122,543.66				11,122,543.66	11,122,543.66
38,207,970.00	38,207,970.00				38,207,970.00	38,207,970.00
(375.00)	(375.00)				(375.00)	(375.00)
49,712,233.13	49,712,233.13				49,712,233.13	49,712,233.13
230,000.00	230,000.00				230,000.00	230,000.00
299,812.74	299,812.74				299,812.74	299,812.74
529,812.74	529,812.74				529,812.74	529,812.74
\$ 52,179,775.57	\$ 53,202,179.28		\$ 181,085.65	\$ -	\$ 53,021,093.63	\$ 53,202,179.28

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SCHEDULE 1 - A
 WEST TEXAS A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2012

NOTE 1: NONMONETARY ASSISTANCE

Not Applicable

NOTE 2: RECONCILIATION OF REVENUES AND RECEIPTS TO EXPENDITURES
 AND DISBURSEMENTS (PASS THROUGHS)

FEDERAL REVENUES:

Federal Grants and Contracts - Operating		\$	3,195,665.20
Federal Grants and Contracts - Non-operating			11,122,543.66
Federal Pass-Through Grants (State Agencies/Universities and TAMUS Members)-Operating	\$	736,064.82	
Federal Pass-Through Grants (State Agencies/Universities and TAMUS Members)-Non-Operating			
LESS Reconciling Items:			
Donation of Federal Surplus Property			
Total Federal Pass-Through Grants			736,064.82
Federal Appropriations			
Total Federal Revenue per Exhibit IV		\$	15,054,273.68

Reconciling Items:

ADD:

Non-Monetary Assistance [NOTE 1]:			
Donation of Federal Surplus Property			
New Loans Processed [NOTE 3]:			
Federal Family Education Loans			
Federal Perkins Loan Program			
Federal Direct Student Loans			38,207,970.00
Health Education Assistance Loans			
Health Professions Student Loans, Including Primary Care Loans / Loans for Disadvantaged Students			

DEDUCT:

Federal revenue received under a vendor relationship			
Federal Grants to/from TAMRF			(59,146.88)
COBRA 65% Subsidy (CFDA Number 17.151)			(917.52)
Total Pass Throughs and Expenditures per Federal Schedule		\$	53,202,179.28

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SCHEDULE 1 - A
 WEST TEXAS A&M UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended August 31, 2012

NOTE 3: STUDENT LOANS PROCESSED AND ADMINISTRATIVE COSTS RECOVERED

FEDERAL GRANT/PASS THROUGH GRANT OR PROGRAM TITLE	CFDA NUMBER	NEW LOANS PROCESSED	ADMINISTRATIVE COSTS RECOVERED	LOANS OR LOAN GUARANTEES OUTSTANDING AT YEAR-END	ENDING BALANCE OF PREVIOUS YEARS LOANS
U. S. Department of Education					
Federal Family Education Loans	84.032	\$	\$	\$	\$
Federal Perkins Loan Program	84.038				
Federal Direct Student Loans	84.268	<u>38,207,970.00</u>			<u>1,039,653.00</u>
Total, U. S. Department of Education		<u>38,207,970.00</u>	<u>-</u>	<u>-</u>	<u>1,039,653.00</u>
U.S. Department of Health and Human Services					
Health Education Assistance Loans	93.108				
Health Professions Student Loans, including Primary Care Loans/Loans for Disadvantaged Students (HPSL)	93.342				
Total, U. S. Department of Health and Human Services		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Student Loans Processed and Administrative Costs Recovered		<u>\$ 38,207,970.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,039,653.00</u>

The collections function for the Federal Perkins Loan Program is outsourced to Panhandle Plains Student Loan Center.

NOTE 4: DEPOSITORY LIBRARIES FOR GOVERNMENT PUBLICATIONS

Not Applicable

NOTE 5: UNEMPLOYMENT INSURANCE FUNDS

Not Applicable

NOTE 6: REBATES FROM THE SPECIAL SUPPLEMENTAL FOOD PROGRAM FOR WOMEN, INFANT AND CHILDREN (WIC)

Not Applicable

NOTE 7: FEDERAL DEFERRED REVENUE

Not Applicable

NOTE 8: SUPPLEMENTAL NUTRITION ASSISTANCE PROGRAM

Not Applicable

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SCHEDULE 1-B
 WEST TEXAS A&M UNIVERSITY
 SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES
 For the Year Ended August 31, 2012

Pass-through From:

<u>Program Name</u> <u>Agency Name</u>	<u>Grant ID</u>	<u>Agy #</u>	<u>Amount</u>
Fifth Year Accounting Student Scholarship Program Texas State Board of Public Accountancy	457.0001	457	\$ 7,128.00
Need Based Scholarships Texas A&M University System	710.0003	710	48,715.00
Joint Admission Medical Program (JAMP) University of Texas System	720.0002	720	10,203.25
Basic/Core Area Health Education Center Texas Tech University Health Sciences Center	739.0002	739	213,516.99
Nursing & Allied Health Texas Higher Education Coordinating Board	781.0006	781	14,606.45
TEXAS Grant Program Texas Higher Education Coordinating Board	781.0008	781	2,884,054.00
Professional Nursing Shortage Reduction Program Texas Higher Education Coordinating Board	781.0013	781	113,217.00
Engineering Recruitment Program Texas Higher Education Coordinating Board	781.0020	781	(8,766.89)
College Work Study Program Texas Higher Education Coordinating Board	781.0023	781	34,449.58
College Readiness Initiative Texas Higher Education Coordinating Board	781.0026	781	(168.00)
Top 10% Scholarships Texas Higher Education Coordinating Board	781.0028	781	352,000.00
Work Study Mentorship Program Texas Higher Education Coordinating Board	781.0029	781	113,977.12
Early High School Program HB1479 Texas Higher Education Coordinating Board	781.0036	781	25,493.50
Outreach and Success Texas Higher Education Coordinating Board	781.0039	781	(1,576.73)
Total Pass-Through From State Agencies			\$ <u>3,806,849.27</u> (Exhibit IV)

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SCHEDULE 1-B
WEST TEXAS A&M UNIVERSITY
SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES
For the Year Ended August 31, 2012

Pass-through To:

Program Name
Agency Name

Grant ID

Agy #

Amount

\$ -

Total Pass-Through To State Agencies

\$ -

(Schedule IV-1)

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SCHEDULE THREE
 WEST TEXAS A&M UNIVERSITY
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2012

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand:	
Petty Cash Department Working Fund	\$ 108,515.00
Total Cash On Hand	<u>\$ 108,515.00</u>
Cash In State Treasury:	
Fund 0263	\$ 739,777.76
Total Cash In State Treasury	<u>\$ 739,777.76</u>
Reimbursements Due From State Treasury	\$ 313,235.81
Assets Held By System Offices-Current	<u>12,080,589.29</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 13,242,117.86</u>
Restricted:	
Cash On Hand:	
Cash In Bank	\$ 227,424.87
Cash In State Treasury:	
Assets Held By System Offices-Current	\$ 1,357,690.50
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 1,585,115.37</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 14,827,233.23</u></u>

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SCHEDULE N-2
 WEST TEXAS A&M UNIVERSITY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2012

	BALANCE 9-1-11	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 1,804,870.14	\$	\$
Construction In Progress	2,616,478.17		(30,232,167.99)
Other Tangible Capital Assets	117,500.00		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 4,538,848.31</u>	<u>\$</u>	<u>\$ (30,232,167.99)</u>
Depreciable Assets			
Buildings	\$ 156,534,984.84	\$	\$ 28,353,971.23
Infrastructure	22,237,108.35		1,535,117.05
Facilities and Other Improvements	25,216,460.95		343,079.71
Furniture and Equipment	14,471,624.69		
Vehicles, Boats and Aircraft	2,368,524.61		
Other Capital Assets	10,573,271.52		
Total Depreciable Assets at Historical Cost	<u>\$ 231,401,974.96</u>	<u>\$</u>	<u>\$ 30,232,167.99</u>
Less Accumulated Depreciation For:			
Buildings	\$ (67,727,831.04)	\$	\$
Infrastructure	(9,373,589.40)		
Facilities and Other Improvements	(5,045,420.51)		
Furniture and Equipment	(9,827,319.91)		
Vehicles, Boats and Aircraft	(1,968,837.23)		
Other Capital Assets	(8,301,409.40)		
Total Accumulated Depreciation	<u>\$ (102,244,407.49)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 129,157,567.47</u>	<u>\$</u>	<u>\$ 30,232,167.99</u>
Amortizable Assets - Intangible			
Computer Software	\$ 156,945.67	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 156,945.67</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization For:			
Computer Software	\$ (156,945.67)	\$	\$
Total Accumulated Amortization	<u>\$ (156,945.67)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets-Net	<u>\$</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u>\$ 133,696,415.78</u>	<u>\$</u>	<u>\$</u>

<u>INC-INTERAGENCY TRANSACTIONS</u>	<u>DEC-INTERAGENCY TRANSACTIONS</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE 8-31-12</u>
\$ 27,615,689.82	\$	\$ 508,124.90	\$	\$ 2,312,995.04
		40,000.00		157,500.00
<u>\$ 27,615,689.82</u>	<u>\$</u>	<u>\$ 548,124.90</u>	<u>\$</u>	<u>\$ 2,470,495.04</u>
\$	\$	\$ 5,838,456.90	\$ (196,174.16)	\$ 190,531,238.81
				23,772,225.40
				25,559,540.66
		513,275.24	(329,799.87)	14,655,100.06
		86,051.33		2,454,575.94
		173,833.39	(81,099.22)	10,666,005.69
<u>\$</u>	<u>\$</u>	<u>\$ 6,611,616.86</u>	<u>\$ (607,073.25)</u>	<u>\$ 267,638,686.56</u>
\$	\$	\$ (5,231,264.13)	\$	\$ (72,959,095.17)
		(971,991.91)		(10,345,581.31)
		(1,596,473.41)		(6,641,893.92)
		(1,094,664.00)	329,799.87	(10,592,184.04)
		(119,145.26)		(2,087,982.49)
		(254,372.29)		(8,555,781.69)
<u>\$</u>	<u>\$</u>	<u>\$ (9,267,911.00)</u>	<u>\$ 329,799.87</u>	<u>\$ (111,182,518.62)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (2,656,294.14)</u>	<u>\$ (277,273.38)</u>	<u>\$ 156,456,167.94</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 156,945.67</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 156,945.67</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (156,945.67)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (156,945.67)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>\$ 27,615,689.82</u>	<u>\$</u>	<u>\$ (2,108,169.24)</u>	<u>\$ (277,273.38)</u>	<u>\$ 158,926,662.98</u>