

# UNAUDITED

FINANCIAL REPORT

OF

## TEXAS A&M UNIVERSITY AT GALVESTON

FOR THE YEAR ENDED AUGUST 31, 2011

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2010



DR. R. BOWEN LOFTIN, PRESIDENT, TEXAS A&M UNIVERSITY  
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GALVESTON, TEXAS

UNAUDITED

TEXAS A&M UNIVERSITY AT GALVESTON

CURRENT YEAR  
STUDENT ENROLLMENT DATA

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2010</u>	<u>FALL 2011</u>
Texas Resident	1,600	1,723
Out-of-State	253	296
Foreign	15	15
Total Students	<u>1,868</u>	<u>2,034</u>

HISTORICAL  
STUDENT ENROLLMENT DATA

(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2000-01	1,363	19,366
2001-02	1,366	18,991
2002-03	1,556	21,306
2003-04	1,620	22,416
2004-05	1,615	22,447
2005-06	1,661	23,097
2006-07	1,553	21,406
2007-08	1,614	22,344
2008-09	1,612	21,959
2009-10	1,791	24,824
2010-11	1,868	25,900
2011-12	2,034	27,578

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TEXAS A&M UNIVERSITY AT GALVESTON  
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EXHIBIT III  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 BALANCE SHEET  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
ASSETS AND DEFERRED OUTFLOWS		
CURRENT ASSETS:		
CASH & CASH EQUIVALENTS (SCHEDULE THREE).....	\$ 8,632,066.99	\$ 11,859,336.38
SECURITIES LENDING COLLATERAL.....		
SHORT-TERM INVESTMENTS.....		
SHORT-TERM DERIVATIVE INSTRUMENTS.....		
SHORT-TERM HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED OUTFLOW OF RESOURCES.....		
RESTRICTED:		
CASH & CASH EQUIVALENTS (SCHEDULE THREE).....	292,483.18	342,196.32
SHORT TERM INVESTMENTS.....		
LEGISLATIVE APPROPRIATIONS.....	185,999.48	2,995,905.53
ACCOUNTS RECEIVABLE, NET:		
INTERGOVERNMENTAL:		
FEDERAL RECEIVABLES.....	433,037.63	527,988.44
OTHER INTERGOVERNMENTAL RECEIVABLES.....		
INTEREST AND DIVIDENDS.....		
GIFTS, PLEDGES AND DONATIONS RECEIVABLE.....		50,000.00
SELF-INSURED RECEIVABLE.....		
STUDENT RECEIVABLES.....	452,325.75	493,342.10
INVESTMENT TRADE RECEIVABLES.....		
OTHER RECEIVABLES.....	673,258.71	620,821.32
DUE FROM OTHER AGENCIES.....	135,479.42	314,553.14
DUE FROM OTHER PARTS.....	7,065,429.92	7,213,761.04
DUE FROM OTHER FUNDS.....	2,448,786.87	
CONSUMABLE INVENTORIES.....		
MERCHANDISE INVENTORIES.....	458,631.74	433,252.34
DEFERRED CHARGES.....		
LOANS AND CONTRACTS.....	194,199.14	176,268.76
INTERFUND RECEIVABLE.....		
OTHER CURRENT ASSETS.....	805,815.70	652,902.81
TOTAL CURRENT ASSETS.....	<u>\$ 21,777,514.53</u>	<u>\$ 25,680,328.18</u>
NON-CURRENT ASSETS AND DEFERRED OUTFLOWS:		
RESTRICTED:		
CASH & CASH EQUIVALENTS (SCHEDULE THREE).....	\$	\$
ASSETS HELD BY SYSTEM OFFICES-LONG TERM.....	3,096,124.07	2,383,684.73
INVESTMENTS.....		
LOANS, CONTRACTS AND OTHER.....		
PLEDGES RECEIVABLE.....		
LEGISLATIVE APPROPRIATIONS.....		
LOANS AND CONTRACTS.....	327,722.47	307,738.11
ASSETS HELD BY SYSTEM OFFICES-LONG TERM.....	22,423,358.67	16,364,940.03
INVESTMENTS.....		
DERIVATIVE INSTRUMENTS.....		
HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED OUTFLOW OF RESOURCES.....		
INTERFUND RECEIVABLE.....		
CAPITAL ASSETS, NON-DEPRECIABLE (NOTE 2)		
LAND AND LAND IMPROVEMENTS.....	3,061,124.21	3,061,124.21
CONSTRUCTION IN PROGRESS.....	3,865,392.12	1,271,822.38
OTHER TANGIBLE CAPITAL ASSETS.....	13,956.41	13,956.41
LAND USE RIGHTS.....		
OTHER INTANGIBLE CAPITAL ASSETS.....		
CAPITAL ASSETS, DEPRECIABLE (NOTE 2)		
BUILDINGS AND BUILDING IMPROVEMENTS.....	96,839,357.53	96,523,479.01
INFRASTRUCTURE.....	7,276,260.92	7,276,260.92
FACILITIES AND OTHER IMPROVEMENTS.....	3,175,183.40	3,175,183.40
FURNITURE AND EQUIPMENT.....	7,177,497.88	6,748,871.21
VEHICLES, BOATS, AND AIRCRAFT.....	1,853,012.81	1,928,377.91
OTHER CAPITAL ASSETS.....	1,531,685.86	1,519,066.11
INTANGIBLE CAPITAL ASSETS, AMORTIZED (NOTE 2)		
LAND USE RIGHTS.....		
COMPUTER SOFTWARE.....	327,989.58	327,989.58
OTHER INTANGIBLE CAPITAL ASSETS.....		
ACCUMULATED DEPRECIATION/AMORTIZATION.....	(47,971,100.37)	(43,932,050.02)
ASSETS HELD IN TRUST.....		
OTHER NON-CURRENT ASSETS.....		
TOTAL NON-CURRENT ASSETS AND DEFERRED OUTFLOWS.....	<u>\$ 102,997,565.56</u>	<u>\$ 96,970,443.99</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS.....	<u>\$ 124,775,080.09</u>	<u>\$ 122,650,772.17</u>

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EXHIBIT III  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 BALANCE SHEET  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>          </u>	<u>          </u>
LIABILITIES AND DEFERRED INFLOWS		
CURRENT LIABILITIES:		
PAYABLES:		
ACCOUNTS PAYABLE.....	\$ 1,463,722.00	\$ 415,929.23
PAYROLL PAYABLE.....	1,503,951.95	1,378,962.53
INVESTMENT TRADE PAYABLES.....		
SELF-INSURED PAYABLE.....		
OTHER PAYABLES.....	395,845.88	472,843.53
INTERFUND PAYABLE.....		
DUE TO OTHER AGENCIES.....	918.82	
DUE TO OTHER FUNDS.....	2,448,786.87	
DUE TO OTHER PARTS.....	892,818.55	183,080.35
FUNDS HELD FOR INVESTMENT.....		
HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED INFLOW OF RESOURCES.....		
DEFERRED REVENUES.....	7,887,425.89	6,889,136.04
EMPLOYEES' COMPENSABLE LEAVE.....	70,979.91	106,064.82
OTHER POST EMPLOYMENT BENEFITS.....		418,766.00
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
CAPITAL LEASE OBLIGATIONS.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....	150,615.73	102,666.34
OBLIGATIONS/SECURITIES LENDING.....		
OTHER CURRENT LIABILITIES.....	958,060.72	956,972.47
	<u>958,060.72</u>	<u>956,972.47</u>
TOTAL CURRENT LIABILITIES.....	\$ 15,773,126.32	\$ 10,924,421.31
NON-CURRENT LIABILITIES AND DEFERRED INFLOWS		
INTERFUND PAYABLE.....	\$	\$
EMPLOYEES' COMPENSABLE LEAVE.....	1,034,571.98	1,034,638.56
OTHER POST EMPLOYMENT BENEFITS.....		4,638,854.00
SELF-INSURED PAYABLE.....		
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED INFLOW OF RESOURCES.....		
ASSETS HELD IN TRUST.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....		
CAPITAL LEASE OBLIGATIONS.....		
OTHER NON-CURRENT LIABILITIES.....		
	<u>1,034,571.98</u>	<u>5,673,492.56</u>
TOTAL NON-CURRENT LIABILITIES AND DEFERRED INFLOWS.....	\$ 1,034,571.98	\$ 5,673,492.56
TOTAL LIABILITIES AND DEFERRED INFLOWS.....	\$ 16,807,698.30	\$ 16,597,913.87
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF DEBT.....	\$ 77,150,360.35	\$ 77,914,081.12
RESTRICTED FOR:		
DEBT SERVICE.....		
CAPITAL PROJECTS.....	2,656,120.96	4,800,182.73
EDUCATION.....	1,991,571.22	1,948,885.55
ENDOWMENT AND PERMANENT FUNDS:		
NONEXPENDABLE.....	1,812,897.70	1,617,549.58
EXPENDABLE.....	277,095.02	267,424.82
UNRESTRICTED.....	24,079,336.54	19,504,734.50
	<u>24,079,336.54</u>	<u>19,504,734.50</u>
TOTAL NET ASSETS [EXHIBIT IV].....	\$ 107,967,381.79	\$ 106,052,858.30
TOTAL LIABILITIES & DEFERRED INFLOWS AND NET ASSETS.....	\$ 124,775,080.09	\$ 122,650,772.17

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>          </u>	<u>          </u>
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS		
REVENUES AND EXPENSES FROM OPERATIONS		
OPERATING REVENUES		
SALES OF GOODS AND SERVICES		
TUITION AND FEES-PLEGDED.....	\$ 16,125,426.23	\$ 13,744,134.55
DISCOUNTS AND ALLOWANCES.....	(2,745,493.11)	(2,031,781.00)
NET TUITION AND FEES - NON-PLEGDED.....		
NET PROFESSIONAL FEES.....		
NET AUXILIARY ENTERPRISES.....	7,287,998.53	6,695,846.50
NET OTHER SALES OF GOODS AND SERVICES.....	1,525,402.01	1,287,383.48
DISCOUNTS AND ALLOWANCES-SALES.....	(851,892.53)	(684,539.00)
	<u>          </u>	<u>          </u>
TOTAL SALES OF GOODS AND SERVICES.....	\$ 21,341,440.93	\$ 19,011,044.53
PREMIUM REVENUE.....		
INTEREST REVENUE.....	16,891.53	13,245.19
NET INCREASE (DECREASE) IN FAIR VALUE.....		
FEDERAL REVENUE - OPERATING.....	1,886,400.18	1,842,045.99
FEDERAL PASS THROUGH REVENUE.....	601,659.76	878,176.98
STATE GRANT REVENUE.....	225.66	11,642.74
STATE PASS THROUGH REVENUE.....	726,835.86	991,429.37
OTHER GRANTS AND CONTRACTS - OPERATING.....	1,137,380.38	853,425.22
OTHER OPERATING REVENUE.....	437,691.48	420,573.36
	<u>          </u>	<u>          </u>
TOTAL OPERATING REVENUES.....	\$ 26,148,525.78	\$ 24,021,583.38
OPERATING EXPENSES		
INSTRUCTION.....	\$ 12,220,279.52	\$ 13,276,751.64
RESEARCH.....	3,421,233.77	3,401,971.25
PUBLIC SERVICE.....	1,212,853.95	1,234,156.92
HOSPITALS AND CLINICS.....		
ACADEMIC SUPPORT.....	2,045,819.18	2,000,936.44
STUDENT SERVICES.....	2,526,616.14	2,876,646.90
INSTITUTIONAL SUPPORT.....	5,441,013.56	5,330,486.55
OPERATION & MAINTENANCE OF PLANT.....	9,857,973.63	9,819,491.21
SCHOLARSHIPS & FELLOWSHIPS.....	1,951,767.82	1,521,051.65
AUXILIARY.....	6,431,184.18	4,738,138.02
DEPRECIATION/AMORTIZATION.....	4,524,950.60	2,626,676.72
	<u>          </u>	<u>          </u>
TOTAL OPERATING EXPENSES [SCHEDULE IV-1].....	\$ 49,633,692.35	\$ 46,826,307.30
TOTAL OPERATING REVENUES [EXPENSES].....	\$ (23,485,166.57)	\$ (22,804,723.92)
NONOPERATING REVENUES [EXPENSES]		
LEGISLATIVE REVENUE.....	\$ 18,261,931.38	\$ 18,898,783.33
FEDERAL REVENUE NON-OPERATING.....	2,130,530.30	1,742,524.13
FEDERAL PASS THROUGH NON-OPERATING.....	72,253.23	384,080.77
STATE PASS THROUGH NON-OPERATING.....		
GIFTS.....	682,678.36	797,839.61
LAND INCOME.....	21,000.00	40,700.00
INVESTMENT INCOME.....	524,358.27	416,157.53
LOAN PREMIUM/FEES ON SECURITIES LENDING.....		
INVESTING ACTIVITIES EXPENSE.....	(75,921.91)	(40,945.68)
INTEREST EXPENSE AND FISCAL CHARGES.....		
BORROWER REBATES AND AGENT FEES.....		
GAIN [LOSS] ON SALE OR DISPOSAL OF CAPITAL ASSETS.....	61,763.57	(1,866.09)
NET INCREASE [DECREASE] IN FAIR VALUE.....	1,690,396.32	961,658.88
SETTLEMENT OF CLAIMS.....		(250,000.00)
THE TAMUS AVAILABLE FUND INCOME.....		
OTHER NONOPERATING REVENUES.....	44,157.47	98.36
OTHER NONOPERATING [EXPENSES].....	(918,189.88)	(1,324,325.98)
	<u>          </u>	<u>          </u>
TOTAL NONOPERATING REVENUES [EXPENSES].....	\$ 22,494,957.11	\$ 21,624,704.86
INCOME [LOSS] BEFORE OTHER REVENUES, EXPENSES, GAIN, LOSSES.....	\$ (990,209.46)	\$ (1,180,019.06)

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
OTHER REVENUES, EXPENSES, GAINS, LOSSES AND TRANSFERS		
CAPITAL CONTRIBUTIONS.....	\$ 194,652.47	\$ 3,715.65
HEF APPROPRIATION.....		
ADDITIONS TO PERMANENT AND TRUE ENDOWMENTS.....	65,599.96	20,600.00
SPECIAL ITEMS.....		
EXTRAORDINARY ITEMS.....		
TRANSFERS IN		
TRANSFERS FROM OTHER STATE AGENCIES.....		
TRANSFERS FROM UT SYSTEM AUF.....		
MANDATORY TRANSFERS FROM OTHER PARTS.....		
NONMANDATORY TRANSFERS FROM OTHER PARTS.....	4,784,412.82	6,285,808.43
NONMANDATORY TRANSFERS FROM PARTS OR AGENCIES - CAP ASSETS....	46,199.63	51,150,007.46
TRANSFERS OUT		
TRANSFERS TO OTHER STATE AGENCIES.....	(190,401.60)	(164,527.85)
TRANSFERS TO UT SYSTEM AUF.....		
MANDATORY TRANSFERS TO OTHER PARTS.....	(464,750.34)	(460,623.12)
NONMANDATORY TRANSFERS TO OTHER PARTS.....	(2,001,392.52)	(52,264.42)
NONMANDATORY TRANSFERS TO PARTS OR AGENCIES - CAP ASSETS....	(13,509.85)	(18,691.83)
LEGISLATIVE TRANSFERS - IN.....		
LEGISLATIVE TRANSFERS - OUT.....	(4,317,564.00)	(4,809,509.63)
LEGISLATIVE APPROPRIATIONS LAPSED.....	(184,223.49)	
TOTAL CHANGE IN REVENUES, EXPENSES, GAIN, LOSSES AND TRANSFERS....	\$ (2,080,976.92)	\$ 51,954,514.69
CHANGE IN NET ASSETS.....	\$ (3,071,186.38)	\$ 50,774,495.63
BEGINNING NET ASSETS, SEPTEMBER 1, 2010 AND 2009.....	\$ 106,052,858.30	\$ 55,301,696.01
RESTATEMENT.....	4,985,709.87	(23,333.34)
BEGINNING NET ASSETS, SEPTEMBER 1, 2010 AND 2009 RESTATED.....	\$ 111,038,568.17	\$ 55,278,362.67
NET ASSETS, AUGUST 31, 2011 AND 2010.....	\$ 107,967,381.79	\$ 106,052,858.30

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SCHEDULE IV-1  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2011

NATURAL CLASSIFICATION	HOSPITALS & CLINICS			
	INSTRUCTION	RESEARCH	PUBLIC SERVICE	ACADEMIC SUPPORT
COST OF GOODS SOLD.....	\$	\$	\$	\$
SALARIES & WAGES.....	8,541,317.95	1,961,255.30	404,586.73	901,429.45
PAYROLL RELATED COSTS.....	1,937,415.11	328,577.30	70,023.88	206,829.76
PROFESSIONAL FEES & SERVICES.....	783,895.63	262,080.50	96,309.11	319,778.17
TRAVEL.....	245,639.55	106,708.12	64,927.14	27,376.34
MATERIALS & SUPPLIES.....	300,077.16	385,949.64	53,648.41	458,979.69
COMMUNICATION & UTILITIES.....	5,110.39	10,361.85	10,083.10	11,847.67
REPAIRS & MAINTENANCE.....	20,891.28	72,150.43	3,624.27	8,358.89
RENTALS & LEASES.....	62,118.43	86,011.79	172,350.61	4,478.95
PRINTING & REPRODUCTION.....	56,950.54	6,279.68	12,768.96	13,645.60
FEDERAL PASS-THROUGH.....				
STATE PASS-THROUGH.....				
DEPRECIATION & AMORTIZATION.....				
BAD DEBT EXPENSE.....				
INTEREST.....	47.21	8.38	16.95	
SCHOLARSHIPS.....	121,762.83	76,763.98		9,548.50
CLAIMS & LOSSES.....				
NET CHANGE IN OPEB OBLIGATION.....				
OTHER OPERATING EXPENSE.....	145,053.44	125,086.80	324,514.79	83,546.16
TOTAL OPERATING EXPENSE.....	\$ 12,220,279.52	\$ 3,421,233.77	\$ 1,212,853.95	\$ 2,045,819.18



NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$
				1,668,831.64		1,668,831.64	1,715,220.62
1,406,154.42	2,628,369.77	2,312,901.92	517,722.02	1,660,457.26		20,334,194.82	19,616,491.63
324,728.64	735,042.03	641,362.67	62,525.25	523,822.09		4,830,326.73	6,602,805.92
167,695.45	1,348,804.06	4,110,162.16		601,148.25		7,689,873.33	6,017,358.07
83,170.92	80,663.75	38,525.90	8,413.31	765.25		656,190.28	743,491.85
158,636.63	88,535.26	758,291.76	12,070.25	274,521.58		2,490,710.38	2,518,139.75
24,129.31	91,388.21	1,578,072.03		619,278.96		2,350,271.52	2,374,781.48
39,832.96	36,344.99	50,557.74		15,881.33		247,641.89	322,432.73
6,451.77	41,951.23	25,448.72	1,493.33	788,722.62		1,189,027.45	309,104.41
38,125.14	(18,516.87)	14,320.22	20.00	7,053.95		130,647.22	105,419.20
							164.00
					4,524,950.60	4,524,950.60	2,626,676.72
(196.40)						(196.40)	(1,220.00)
	1,008.06	59.37	.35	174.45		1,314.77	4,351.82
4,000.00	3,312.18		1,346,325.27			1,561,712.76	1,280,795.70
273,887.30	404,110.89	328,271.14	3,198.04	270,526.80		1,958,195.36	2,590,293.40
\$ 2,526,616.14	\$ 5,441,013.56	\$ 9,857,973.63	\$ 1,951,767.82	\$ 6,431,184.18	\$ 4,524,950.60	\$ 49,633,692.35	\$ 46,826,307.30

[EXHIBIT IV]

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EXHIBIT V  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
STATEMENT OF CASH FLOWS	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
PROCEEDS RECEIVED FROM TUITION AND FEES.....	14,356,029.14	13,528,355.25
PROCEEDS RECEIVED FROM CUSTOMERS.....	1,549,729.37	2,016,608.35
PROCEEDS FROM SPONSORED PROGRAMS.....	5,743,059.19	4,859,427.04
PROCEEDS FROM AUXILIARY ENTERPRISES.....	6,732,428.62	5,984,596.22
PROCEEDS FROM LOAN PROGRAMS.....	19,643.72	19,124.66
PROCEEDS FROM OTHER REVENUES.....	502,527.54	590,551.08
PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES.....	(17,746,576.48)	(16,275,238.22)
PAYMENTS TO EMPLOYEES - SALARIES.....	(20,299,633.96)	(19,594,671.87)
PAYMENTS TO EMPLOYEES - BENEFITS.....	(4,775,049.66)	(4,489,933.27)
PAYMENTS FOR LOANS PROVIDED.....	(44,978.91)	(73,739.65)
PAYMENTS FOR OTHER EXPENSES.....	(1,948,846.05)	(1,408,605.42)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ (15,911,667.48)	\$ (14,843,525.83)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
PROCEEDS FROM STATE APPROPRIATIONS.....	\$ 20,887,613.94	\$ 23,404,097.58
PROCEEDS FROM GIFTS.....	732,678.36	747,839.61
PROCEEDS FROM ENDOWMENTS.....	65,599.96	20,600.00
PROCEEDS - TRANSFERS FROM OTHER FUNDS.....		
PROCEEDS FROM OTHER GRANT REVENUE.....	2,318,851.20	2,126,604.90
PROCEEDS FROM TAMUS AVAILABLE FUND INCOME.....		
PROCEEDS FROM CONTRIBUTED CAPITAL.....		
PROCEEDS FROM OTHER REVENUES.....	215,773.20	40,798.36
PAYMENTS OF INTEREST.....		
PAYMENTS - TRANSFERS TO OTHER FUNDS.....	(190,401.60)	(164,527.85)
PAYMENTS FOR GRANT DISBURSEMENTS.....		
PAYMENTS FOR OTHER USES.....	(102,761.56)	(400,019.74)
OTHER NONCAPITAL TRANSFERS FROM/TO SYSTEM.....	175,722.82	1,223,976.72
TRANSFERS BETWEEN FUND GROUPS.....		
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES.....	\$ 24,103,076.32	\$ 26,999,369.58
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
PROCEEDS FROM SALE OF CAPITAL ASSETS.....	\$ 61,942.22	\$ 7,309.36
PROCEEDS FROM CAPITAL DEBT ISSUANCE.....		
PROCEEDS FROM STATE GRANTS AND CONTRACTS.....		
PROCEEDS FROM FEDERAL GRANTS AND CONTRACTS.....		
PROCEEDS FROM GIFTS.....		
PROCEEDS FROM INTERFUND LOANS.....		
PROCEEDS FROM OTHER FINANCING ACTIVITIES.....		
PAYMENTS FOR ADDITIONS TO CAPITAL ASSETS.....	(4,524,071.02)	(682,353.68)
PAYMENTS OF PRINCIPAL ON DEBT.....		
PAYMENTS FOR CAPITAL LEASES.....		
PAYMENTS FOR INTEREST ON CAPITAL RELATED DEBT.....		
PAYMENTS FOR INTERFUND LOANS.....		
PAYMENTS OF OTHER COSTS ON DEBT ISSUANCE.....		
TRANSFER OF CAPITAL DEBT PROCEEDS FROM SYSTEM (NONMANDATORY)....	2,356,568.52	1,602,557.00
TRANSFER TO SYSTEM FOR CAPITAL RELATED DEBT (MANDATORY).....	(4,782,314.34)	(5,270,132.75)
TRANSFER FROM/TO SYSTEM FOR CONSTRUCTION PROCEEDS (NONMAND)....	51,508.55	
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINC. ACTIV.....	\$ (6,836,366.07)	\$ (4,342,620.07)
CASH FLOWS FROM INVESTING ACTIVITIES		
PROCEEDS FROM SALES AND MATURITIES OF INVESTMENTS.....	\$	\$
SALES AND PURCHASES OF INVESTMENTS HELD BY SYSTEM.....	(5,080,461.66)	(306,996.83)
PROCEEDS FROM INTEREST AND INVESTMENT INCOME.....	448,436.36	375,211.85
PAYMENTS TO ACQUIRE INVESTMENTS.....		
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES.....	\$ (4,632,025.30)	\$ 68,215.02
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS.....	\$ (3,276,982.53)	\$ 7,881,438.70
CASH AND CASH EQUIVALENTS, SEPTEMBER 1, 2010 AND 2009.....	\$ 12,201,532.70	\$ 4,320,094.00
RESTATEMENTS TO BEGINNING CASH AND CASH EQUIVALENTS.....		
RESTATED BEGINNING CASH AND CASH EQUIVALENTS.....	\$ 12,201,532.70	\$ 4,320,094.00
CASH AND CASH EQUIVALENTS, AUGUST 31, 2011 and 2010 (SCH THREE)....	\$ 8,924,550.17	\$ 12,201,532.70

UNAUDITED

EXHIBIT V  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$	\$
OPERATING INCOME (LOSS).....	(23,485,166.57)	(22,804,723.92)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
DEPRECIATION AND AMORTIZATION.....	4,524,950.60	2,626,676.72
BAD DEBT EXPENSE.....	6,566.06	5,252.62
OPERATING INCOME AND EXPENSE CLASSIFICATION DIFFERENCES.....		
CHANGES IN ASSETS AND LIABILITIES:		
ACCOUNTS RECEIVABLE, NET.....	76,767.31	861,527.37
DUE FROM OTHER AGENCIES/FUNDS.....	63,006.05	(56,345.00)
DUE FROM SYSTEM MEMBERS.....	1,240,370.08	158,051.14
INVENTORY.....	(25,379.40)	111,157.06
DEFERRED CHARGES.....		
PREPAID EXPENSES.....	(152,843.25)	(208,443.22)
LOANS AND CONTRACTS.....	(37,718.34)	(69,659.45)
OTHER ASSETS.....	(69.64)	69.64
PAYABLES.....	1,095,784.54	(167,472.00)
DUE TO OTHER AGENCIES/FUNDS.....	918.82	
DUE TO SYSTEM MEMBERS.....	(183,080.35)	127,349.28
DEFERRED REVENUE.....	998,289.85	2,552,036.64
DEPOSITS.....	1,088.25	175,857.19
COMPENSATED ABSENCE LIABILITY.....	(35,151.49)	(9,489.90)
OTHER POST EMPLOYMENT BENEFITS LIABILITY.....		1,854,630.00
SELF INSURED ACCRUED LIABILITY.....		
OTHER LIABILITIES.....		
TOTAL ADJUSTMENTS.....	\$ 7,573,499.09	\$ 7,961,198.09
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$ (15,911,667.48)	\$ (14,843,525.83)
NON-CASH TRANSACTIONS		
NONMONETARY GIFTS, INCLUDING CAPITAL ASSETS.....	\$	\$ 3,715.65
NET INCREASE (DECREASE) IN FAIR VALUE OF INVESTMENTS.....	1,690,396.32	961,658.88
GAIN/LOSS ON SALE OR DISPOSAL OF CAPITAL ASSETS.....	(178.65)	(1,866.09)
REFUNDING OF LONG TERM DEBT.....		
AMORTIZATION OF BOND PREMIUMS AND DISCOUNTS.....		
OTHER.....	32,689.78	51,131,315.63

UNAUDITED

SCHEDULE 1 - A  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
<b>U.S. Department of Transportation</b>					
<u>Direct Programs:</u>					
U.S. Merchant Marine Academy	20.807			\$ -	\$ -
<b>Totals - U.S. Department of Transportation</b>				<u>-</u>	<u>-</u>
<b>U.S. Department of Education</b>					
<u>Pass-Through From:</u>					
College Access Challenge Grant Program	84.378				
<u>Pass-Through From:</u>					
Texas Higher Education Coordinating Board			781	3,000.00	
<b>Totals - U.S. Department of Education</b>				<u>3,000.00</u>	<u>-</u>
<b>Research &amp; Development Cluster</b>					
<b>U.S. Department of Commerce</b>					
<u>Pass-Through From:</u>					
Sea Grant Support	11.417				
<u>Pass-Through From:</u>					
Texas A&M University (Main University)			711	205,578.34	
Coastal Zone Management Administration Awards	11.419				
<u>Pass-Through From:</u>					
General Land Office			305	122,511.66	
Unallied Industry Projects	11.452				
<u>Pass-Through From:</u>					
Parks and Wildlife Department			802	(2,229.82)	
<b>Totals - U.S. Department of Commerce</b>				<u>325,860.18</u>	<u>-</u>
<b>U.S. Department of Defense</b>					
ARRA - Basic Scientific Research	12.431	URS Group, Inc./224306 (PRIME W912QR-06-D-0022)			4,087.90
<u>Pass-Through From:</u>					
Air Force Defense Research Sciences Program	12.800				
<u>Pass-Through From:</u>					
Texas AgriLife Research			556	86,182.71	
<b>Totals - U.S. Department of Defense</b>				<u>86,182.71</u>	<u>4,087.90</u>
<b>U.S. Department of the Interior</b>					
<u>Direct Programs:</u>					
U.S. Department of the Interior	15.000	H50002A271			
U.S. Department of the Interior	15.000	J2310100033			
<u>Pass-Through From:</u>					
Coastal Impact Assistance Program	15.426				
<u>Pass-Through From:</u>					
General Land Office			305	4,334.12	
State Wildlife Grants	15.634				
<u>Pass-Through From:</u>					
Parks and Wildlife Department			802	27,873.08	
<b>Totals - U.S. Department of the Interior</b>				<u>32,207.20</u>	<u>-</u>
<b>National Aeronautics and Space Administration</b>					
National Aeronautics and Space Administration	43.000	University of South			17,367.03
<b>Totals - National Aeronautics and Space Administration</b>				<u>-</u>	<u>17,367.03</u>
<b>Environmental Protection Agency</b>					

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SCHEDULE 1 - A  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Direct Program Amount	Total Pass- Through From Direct Program	Agy/ Univ No.	Pass-through To			Total Pass- Through To Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	Expenditures	
\$ 508,906.28	\$ 508,906.28		\$ -	\$ -	\$ 508,906.28	\$ 508,906.28
508,906.28	508,906.28		-	-	508,906.28	508,906.28
	3,000.00				3,000.00	3000.00
-	3,000.00		-	-	3,000.00	3,000.00
	205,578.34			2,769.64	202,808.70	205578.34
	122,511.66				122,511.66	122511.66
	(2,229.82)				(2,229.82)	(2229.82)
-	325,860.18		-	2,769.64	323,090.54	325,860.18
	4,087.90				4,087.90	4087.90
	86,182.71				86,182.71	86182.71
-	90,270.61		-	-	90,270.61	90,270.61
15,569.10	15,569.10				15,569.10	15569.10
62,560.11	62,560.11				62,560.11	62560.11
	4,334.12				4,334.12	4334.12
	27,873.08				27,873.08	27873.08
78,129.21	110,336.41		-	-	110,336.41	110,336.41
	17,367.03				17,367.03	17367.03
-	17,367.03		-	-	17,367.03	17,367.03

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SCHEDULE 1 - A  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
<b>U.S. Department of Transportation</b>					
<u>Pass-Through From:</u>					
National Estuary Program	66.456				
<u>Pass-Through From:</u>					
Texas Commission on Environmental Quality			582	37,848.34	
Nonpoint Source Implementation Grants	66.460				
<u>Pass-Through From:</u>					
Texas AgriLife Extension			555	114,561.33	
<b>Totals - Environmental Protection Agency</b>				<u>152,409.67</u>	<u>-</u>
<b>Statewide Data Systems Cluster Cluster</b>					
<b>U.S. Department of Education</b>					
<u>Pass-Through From:</u>					
Statewide Data Systems	84.372				
<u>Pass-Through From:</u>					
Texas Higher Education Coordinating Board			781	2,000.00	
<b>Totals - U.S. Department of Education</b>				<u>2,000.00</u>	<u>-</u>
<b>Student Financial Assistance Cluster</b>					
<b>U.S. Department of Education</b>					
<u>Direct Programs:</u>					
Federal Supplemental Educational Opportunity Grants	84.007				
Federal Work-Study Program	84.033				
Federal Perkins Loan Program_Federal Capital Contributions	84.038				
Federal Pell Grant Program	84.063				
Federal Direct Student Loans	84.268				
Academic Competitiveness Grants	84.375				
National Science and Mathematics Access to Retain Talent (SMART) Grants	84.376				
<b>Totals - U.S. Department of Education</b>				<u>-</u>	<u>-</u>
<b>State Fiscal Stabilization Fund Cluster</b>					
<b>U.S. Department of Education</b>					
<u>Pass-Through From:</u>					
ARRA - State Fiscal Stabilization Fund (SFSF) - Government Services, Recovery Act	84.397				
<u>Pass-Through From:</u>					
Texas Higher Education Coordinating Board			781	72,253.23	
<b>Totals - U.S. Department of Education</b>				<u>72,253.23</u>	<u>-</u>
<b>Total Expenditures of Federal Awards</b>				<u>\$ 673,912.99</u>	<u>\$ 21,454.93</u>

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SCHEDULE 1 - A  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Direct Program Amount	Total Pass- Through From Direct Program	Agy/ Univ No.	Pass-through To			Total Pass- Through To Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	Expenditures	
	37,848.34				37,848.34	37848.34
	114,561.33				114,561.33	114561.33
<u>-</u>	<u>152,409.67</u>		<u>-</u>	<u>-</u>	<u>152,409.67</u>	<u>152,409.67</u>
	2,000.00				2,000.00	2000.00
<u>-</u>	<u>2,000.00</u>		<u>-</u>	<u>-</u>	<u>2,000.00</u>	<u>2,000.00</u>
52,562.50	52,562.50				52,562.50	52562.50
42,753.37	42,753.37				42,753.37	42753.37
71,771.00	71,771.00				71,771.00	71771.00
2,130,530.30	2,130,530.30				2,130,530.30	2130530.30
8,828,390.00	8,828,390.00				8,828,390.00	8828390.00
77,668.10	77,668.10				77,668.10	77668.10
95,597.00	95,597.00				95,597.00	95597.00
<u>11,299,272.27</u>	<u>11,299,272.27</u>		<u>-</u>	<u>-</u>	<u>11,299,272.27</u>	<u>11,299,272.27</u>
	72,253.23				72,253.23	72253.23
<u>-</u>	<u>72,253.23</u>		<u>-</u>	<u>-</u>	<u>72,253.23</u>	<u>72,253.23</u>
<u>\$ 11,886,307.76</u>	<u>\$ 12,581,675.68</u>		<u>\$ -</u>	<u>\$ 2,769.64</u>	<u>\$ 12,578,906.04</u>	<u>\$ 12,581,675.68</u>

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SCHEDULE 1 - A  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

NOTE 1: NONMONETARY ASSISTANCE

Not Applicable

NOTE 2: RECONCILIATION OF REVENUES AND RECEIPTS TO EXPENDITURES  
 AND DISBURSEMENTS (PASS THROUGHS)

FEDERAL REVENUES:

Federal Grants and Contracts - Operating		\$	1,886,400.18
Federal Grants and Contracts - Non-operating			2,130,530.30
Federal Pass-Through Grants (State Agencies/Universities and TAMUS Members)-Operating	\$	601,659.76	
Federal Pass-Through Grants (State Agencies/Universities and TAMUS Members)-Non-Operating		72,253.23	
LESS Reconciling Items:			
Donation of Federal Surplus Property		-	
Total Federal Pass-Through Grants			673,912.99
Federal Appropriations			-
Total Federal Revenue per Exhibit IV	\$		4,690,843.47

Reconciling Items:

ADD:

Non-Monetary Assistance [NOTE 1]:			
Donation of Federal Surplus Property			
New Loans Processed [NOTE 3]:			
Federal Family Education Loans			
Health Education Assistance Programs			
Health Professions Student Loans, Including Primary Care Loans / Loans for Disadvantaged Students			
Perkins Loans			71,771.00
Federal Direct Student Loans (Direct Loans)			8,828,390.00

DEDUCT:

Federal Grants to/from TAMRF			(1,008,710.14)
COBRA 65% Subsidy (CFDA Number 17.151)			(618.65)
Total Pass Throughs and Expenditures per Federal Schedule	\$		12,581,675.68



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SCHEDULE 1 - A  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

NOTE 3: STUDENT LOANS PROCESSED AND ADMINISTRATIVE COSTS RECOVERED

FEDERAL GRANT/PASS THROUGH GRANT OR PROGRAM TITLE	CFDA NUMBER	NEW LOANS PROCESSED	ADMINISTRATIVE COSTS RECOVERED	LOANS OR LOAN GUARANTEES OUTSTANDING AT YEAR-END	ENDING BALANCE OF PREVIOUS YEARS LOANS
U. S. Department of Education					
Federal Family Education Loans	84.032	\$ -	\$ -	\$ -	
Federal Perkins Loan Program	84.038	71,771.00	-	405,861.51	369,972.65
Federal Direct Student Loan	84.268	8,828,390.00			
Total, U. S. Department of Education		<u>8,900,161.00</u>	<u>-</u>	<u>405,861.51</u>	<u>369,972.65</u>
U.S. Department of Health and Human Services					
Health Professions Students Loans, Including Primary Care Loans and Loans for Disadvantaged Students	93.342	-	-	-	-
Total, U. S. Department of Health and Human Services		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Student Loans Processed and Administrative Costs Recovered		<u>\$ 8,900,161.00</u>	<u>\$ -</u>	<u>\$ 405,861.51</u>	<u>\$ 369,972.65</u>

NOTE 4: DEPOSITORY LIBRARIES FOR GOVERNMENT PUBLICATIONS

Not Applicable

NOTE 5: UNEMPLOYMENT INSURANCE FUNDS

Not Applicable

NOTE 6: REBATES FROM THE SPECIAL SUPPLEMENTAL FOOD PROGRAM FOR WOMEN, INFANT AND CHILDREN (WIC)

Not Applicable

NOTE 7: FEDERAL DEFERRED REVENUE

PROGRAM NAME	CFDA NUMBER	BEGINNING BALANCE 9/1/2010	NET CHANGE	ENDING BALANCE 8/31/2011
Basic Scientific Research	12.431	\$ 2,414.91	\$ (2,414.91)	\$ -
U. S. Merchant Marine Academy	20.807	545,721.03	(42,703.59)	503,017.44
		<u>\$ 548,135.94</u>	<u>\$ (45,118.50)</u>	<u>\$ 503,017.44</u>

Deferred Revenue Explanation:

The deferred revenue consists of funds received but not expended from 1) annual subsidy to support the on-going operations of the Texas Maritime Academy, one of six seacoast maritime academies in the United States; and 2) a private federal pass through sponsor.

NOTE 8: SUPPLEMENTAL NUTRITION ASSISTANCE PROGRAM

Not Applicable

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SCHEDULE 1-B  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES  
 For the Year Ended August 31, 2011

Pass-through From:

<u>Program Name</u> <u>Agency Name</u>	<u>Grant ID</u>	<u>Agy #</u>	<u>Amount</u>
<b>Seafood Safety Program</b> Department of State Health Services	<b>537.0002</b>	537	\$ 72,059.00
<b>Biofuels From Algae</b> Texas AgriLife Research	<b>556.0001</b>	556	49,752.16
<b>WSC - Research</b> Texas Water Development Board	<b>580.0019</b>	580	16,755.08
<b>Fate of dioxin in the Houston Ship Channel and Elevation of Natural Remediation</b> Texas Commission on Environmental Quality	<b>582.0048</b>	582	38,170.34
<b>Population dynamics of Escherichia Coli and Enterococcus SPP Bacteria in Buffalo and White Oak Bayou</b> Texas Commission on Environmental Quality	<b>582.005</b>	582	6,987.94
<b>Joint Admission Medical Program (JAMP)</b> University of Texas System	<b>720.0002</b>	720	12,356.00
<b>General Academic Enrollment Growth</b> Texas Higher Education Coordinating Board	<b>781.0007</b>	781	21,595.86
<b>TEXAS Grant Program</b> Texas Higher Education Coordinating Board	<b>781.0008</b>	781	415,207.50
<b>Engineering Recruitment Program</b> Texas Higher Education Coordinating Board	<b>781.002</b>	781	19,937.07
<b>College Work Study Program</b> Texas Higher Education Coordinating Board	<b>781.0023</b>	781	6,627.00
<b>College Readiness Initiative</b> Texas Higher Education Coordinating Board	<b>781.0026</b>	781	(12,042.85)
<b>Top 10% Scholarships</b> Texas Higher Education Coordinating Board	<b>781.0028</b>	781	62,000.00
<b>Early High School Program HB1479</b> Texas Higher Education Coordinating Board	<b>781.0036</b>	781	8,000.00
<b>Validating A Quantitative Real-Time Pcr Method To Detect Dermo (perkinsus Maninus) In Texas Oysters</b> Parks and Wildlife Department	<b>802.0019</b>	802	9,430.76
Total Pass-Through From State Agencies			\$ <u>726,835.86</u> (Exhibit IV)

UNAUDITED

SCHEDULE 1-B  
TEXAS A&M UNIVERSITY AT GALVESTON  
SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES  
For the Year Ended August 31, 2011

Pass-through To:

<u>Program Name</u> <u>Agency Name</u>	<u>Grant ID</u>	<u>Agy #</u>	<u>Amount</u>
			\$ -
Total Pass-Through To State Agencies			\$ -
			<u>(Schedule IV-1)</u>

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TEXAS A&M UNIVERSITY AT GALVESTON

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SCHEDULE THREE  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 SCHEDULE OF CASH & CASH EQUIVALENTS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL
CASH & CASH EQUIVALENTS	
CURRENT ASSETS	
CASH ON HAND:	
CASHIERS ACCOUNT.....	\$ 2,000.00
PETTY CASH DEPARTMENT WORKING FUND.....	950.00
TOTAL CASH ON HAND.....	<u>\$ 2,950.00</u>
CASH IN STATE TREASURY:	
FUND 0275.....	\$ 3,491,946.18
TOTAL CASH IN STATE TREASURY.....	<u>\$ 3,491,946.18</u>
REIMBURSEMENTS DUE FROM STATE TREASURY.....	\$ 373,244.41
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICES-SHORT TERM.....	4,763,926.40
TOTAL CURRENT CASH AND CASH EQUIVALENTS [EXHIBIT III].....	<u>\$ 8,632,066.99</u>
RESTRICTED:	
CASH ON HAND:	
CASH IN BANK.....	\$ 76,891.22
CASH IN STATE TREASURY:	
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICE-SHORT TERM.....	\$ 215,591.96
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS [EXHIBIT III].....	<u>\$ 292,483.18</u>
TOTAL CASH & CASH EQUIVALENTS [EXHIBIT V].....	<u>\$ 8,924,550.17</u>

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SCHEDULE N-2  
 TEXAS A&M UNIVERSITY AT GALVESTON  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	BALANCE 9-1-10	ADJUSTMENTS	COMPLETED CIP
<b>BUSINESS-TYPE ACTIVITIES:</b>			
<b>NON-DEPRECIABLE/NON-AMORTIZABLE ASSETS</b>			
LAND AND LAND IMPROVEMENTS.....	\$ 3,061,124.21	\$	\$
CONSTRUCTION IN PROGRESS.....	1,271,822.38	(407,624.15)	(813,669.56)
OTHER TANGIBLE CAPITAL ASSETS.....	13,956.41		
<b>TOTAL NON-DEPRECIABLE/NON-AMORTIZABLE ASSETS....</b>	<b>\$ 4,346,903.00</b>	<b>\$ (407,624.15)</b>	<b>\$ (813,669.56)</b>
<b>DEPRECIABLE ASSETS</b>			
BUILDINGS.....	\$ 96,523,479.01	\$ 339,914.60	\$
INFRASTRUCTURE.....	7,276,260.92	56,211.44	
FACILITIES AND OTHER IMPROVEMENTS.....	3,175,183.40	11,498.11	813,669.56
FURNITURE AND EQUIPMENT.....	6,748,871.21		
VEHICLES, BOATS AND AIRCRAFT.....	1,928,377.91		
OTHER CAPITAL ASSETS.....	1,519,066.11		
<b>TOTAL DEPRECIABLE ASSETS AT HISTORICAL COST.....</b>	<b>\$ 117,171,238.56</b>	<b>\$ 407,624.15</b>	<b>\$ 813,669.56</b>
<b>LESS ACCUMULATED DEPRECIATION FOR:</b>			
BUILDINGS.....	\$ (28,512,088.27)	\$ (84,589.60)	\$
INFRASTRUCTURE.....	(5,212,559.47)		
FACILITIES AND OTHER IMPROVEMENTS.....	(2,581,741.05)		
FURNITURE AND EQUIPMENT.....	(4,876,013.36)		
VEHICLES, BOATS AND AIRCRAFT.....	(1,436,951.90)		
OTHER CAPITAL ASSETS.....	(1,037,793.31)	12,679.47	
<b>TOTAL ACCUMULATED DEPRECIATION.....</b>	<b>\$ (43,657,147.36)</b>	<b>\$ (71,910.13)</b>	<b>\$</b>
<b>DEPRECIABLE ASSETS, NET.....</b>	<b>\$ 73,514,091.20</b>	<b>\$ 335,714.02</b>	<b>\$ 813,669.56</b>
<b>AMORTIZABLE ASSETS - INTANGIBLE</b>			
COMPUTER SOFTWARE.....	\$ 327,989.58	\$	\$
<b>TOTAL INTANGIBLE ASSETS AT HISTORICAL COST.....</b>	<b>\$ 327,989.58</b>	<b>\$</b>	<b>\$</b>
<b>LESS ACCUMULATED AMORTIZATION FOR:</b>			
COMPUTER SOFTWARE.....	\$ (274,902.66)	\$	\$
<b>TOTAL ACCUMULATED AMORTIZATION.....</b>	<b>\$ (274,902.66)</b>	<b>\$</b>	<b>\$</b>
<b>AMORTIZABLE ASSETS-NET.....</b>	<b>\$ 53,086.92</b>	<b>\$</b>	<b>\$</b>
<b>BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET.....</b>	<b>\$ 77,914,081.12</b>	<b>\$ (71,910.13)</b>	<b>\$</b>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-11
\$ 17,876.33	\$	\$ 3,796,987.12	\$	\$ 3,061,124.21
				3,865,392.12
				13,956.41
<u>\$ 17,876.33</u>	<u>\$</u>	<u>\$ 3,796,987.12</u>	<u>\$</u>	<u>\$ 6,940,472.74</u>
\$	\$	\$	\$ (24,036.08)	\$ 96,839,357.53
			(56,211.44)	7,276,260.92
			(825,167.67)	3,175,183.40
50,623.20	(29,997.20)	617,894.87	(209,894.20)	7,177,497.88
	(5,500.00)	278,542.28	(348,407.38)	1,853,012.81
		25,299.22	(12,679.47)	1,531,685.86
<u>\$ 50,623.20</u>	<u>\$ (35,497.20)</u>	<u>\$ 921,736.37</u>	<u>\$ (1,476,396.24)</u>	<u>\$ 117,852,998.40</u>
\$	\$	\$ (3,675,775.32)	\$	\$ (32,272,453.19)
		(148,848.60)		(5,361,408.07)
		(46,248.72)		(2,627,989.77)
(22,299.90)	18,366.74	(420,699.75)	209,894.20	(5,090,752.07)
	3,620.61	(148,822.88)	348,228.73	(1,233,925.44)
		(64,800.18)		(1,089,914.02)
<u>\$ (22,299.90)</u>	<u>\$ 21,987.35</u>	<u>\$ (4,505,195.45)</u>	<u>\$ 558,122.93</u>	<u>\$ (47,676,442.56)</u>
<u>\$ 28,323.30</u>	<u>\$ (13,509.85)</u>	<u>\$ (3,583,459.08)</u>	<u>\$ (918,273.31)</u>	<u>\$ 70,176,555.84</u>
\$	\$	\$	\$	\$ 327,989.58
\$	\$	\$	\$	\$ 327,989.58
\$	\$	\$ (19,755.15)	\$	\$ (294,657.81)
\$	\$	\$ (19,755.15)	\$	\$ (294,657.81)
\$	\$	\$ (19,755.15)	\$	\$ 33,331.77
<u>\$ 46,199.63</u>	<u>\$ (13,509.85)</u>	<u>\$ 193,772.89</u>	<u>\$ (918,273.31)</u>	<u>\$ 77,150,360.35</u>

UNAUDITED

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