

# UNAUDITED

FINANCIAL REPORT

OF

## TEXAS A&M UNIVERSITY - CENTRAL TEXAS

FOR THE YEAR ENDED AUGUST 31, 2011

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2010



DR. MARC NIGLIAZZO, PRESIDENT

GAYLENE NUNN, VICE PRESIDENT FOR FINANCE AND ADMINISTRATION

KILLEEN, TEXAS

UNAUDITED

TEXAS A&M UNIVERSITY - CENTRAL TEXAS

CURRENT YEAR  
STUDENT ENROLLMENT DATA

TYPE OF STUDENT	NUMBER OF STUDENTS BY SEMESTER	
	FALL 2010	FALL 2011
Texas Resident	2,042	1,843
Out-of-State	262	248
Foreign	13	10
Unknown		
Total Students	2,317	2,101

HISTORICAL  
STUDENT ENROLLMENT DATA

(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2000-01		
2001-02		
2002-03		
2003-04		
2004-05		
2005-06		
2006-07		
2007-08		
2008-09		
2009-10	2,188	13,935
2010-11	2,317	14,717
2011-12	2,101	14,249

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TEXAS A&M UNIVERSITY - CENTRAL TEXAS  
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EXHIBIT III  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 BALANCE SHEET  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
ASSETS AND DEFERRED OUTFLOWS		
CURRENT ASSETS:		
CASH & CASH EQUIVALENTS (SCHEDULE THREE).....	\$ 9,364,755.08	\$ 11,575,157.24
SECURITIES LENDING COLLATERAL.....		
SHORT-TERM INVESTMENTS.....		
SHORT-TERM DERIVATIVE INSTRUMENTS.....		
SHORT-TERM HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED OUTFLOW OF RESOURCES.....		
RESTRICTED:		
CASH & CASH EQUIVALENTS (SCHEDULE THREE).....	6,373.99	94.00
SHORT TERM INVESTMENTS.....		
LEGISLATIVE APPROPRIATIONS.....	1,300,628.39	1,880,643.21
ACCOUNTS RECEIVABLE, NET:		
INTERGOVERNMENTAL:		
FEDERAL RECEIVABLES.....		44.07
OTHER INTERGOVERNMENTAL RECEIVABLES.....		
INTEREST AND DIVIDENDS.....		
GIFTS, PLEDGES AND DONATIONS RECEIVABLE.....		
SELF-INSURED RECEIVABLE.....		
STUDENT RECEIVABLES.....	189,294.26	275,011.80
INVESTMENT TRADE RECEIVABLES.....		
OTHER RECEIVABLES.....	52,402.40	834.81
DUE FROM OTHER AGENCIES.....		5,319.46
DUE FROM OTHER PARTS.....		
DUE FROM OTHER FUNDS.....		299,708.88
CONSUMABLE INVENTORIES.....		
MERCHANDISE INVENTORIES.....		
DEFERRED CHARGES.....		
LOANS AND CONTRACTS.....	131,279.70	121,996.78
INTERFUND RECEIVABLE.....		
OTHER CURRENT ASSETS.....	317,121.50	349,395.51
TOTAL CURRENT ASSETS.....	<u>\$ 11,361,855.32</u>	<u>\$ 14,508,205.76</u>
NON-CURRENT ASSETS AND DEFERRED OUTFLOWS:		
RESTRICTED:		
CASH & CASH EQUIVALENTS (SCHEDULE THREE).....	\$	\$
ASSETS HELD BY SYSTEM OFFICES-LONG TERM.....	766,046.42	706,090.24
INVESTMENTS.....		
LOANS, CONTRACTS AND OTHER.....		
PLEDGES RECEIVABLE.....		
LEGISLATIVE APPROPRIATIONS.....		
LOANS AND CONTRACTS.....	6,031.95	
ASSETS HELD BY SYSTEM OFFICES-LONG TERM.....	5,719,087.69	
INVESTMENTS.....		
DERIVATIVE INSTRUMENTS.....		
HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED OUTFLOW OF RESOURCES.....		
INTERFUND RECEIVABLE.....		
CAPITAL ASSETS, NON-DEPRECIABLE (NOTE 2)		
LAND AND LAND IMPROVEMENTS.....	1,740,000.00	1,740,000.00
CONSTRUCTION IN PROGRESS.....		
OTHER TANGIBLE CAPITAL ASSETS.....		
LAND USE RIGHTS.....		
OTHER INTANGIBLE CAPITAL ASSETS.....		
CAPITAL ASSETS, DEPRECIABLE (NOTE 2)		
BUILDINGS AND BUILDING IMPROVEMENTS.....		
INFRASTRUCTURE.....		
FACILITIES AND OTHER IMPROVEMENTS.....		
FURNITURE AND EQUIPMENT.....	752,469.69	460,894.21
VEHICLES, BOATS, AND AIRCRAFT.....	101,162.30	72,326.00
OTHER CAPITAL ASSETS.....	1,209,908.24	986,464.74
INTANGIBLE CAPITAL ASSETS, AMORTIZED (NOTE 2)		
LAND USE RIGHTS.....		
COMPUTER SOFTWARE.....		
OTHER INTANGIBLE CAPITAL ASSETS.....		
ACCUMULATED DEPRECIATION/AMORTIZATION.....	(669,197.28)	(495,948.74)
ASSETS HELD IN TRUST.....		
OTHER NON-CURRENT ASSETS.....		
TOTAL NON-CURRENT ASSETS AND DEFERRED OUTFLOWS.....	<u>\$ 9,625,509.01</u>	<u>\$ 3,469,826.45</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS.....	<u>\$ 20,987,364.33</u>	<u>\$ 17,978,032.21</u>

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EXHIBIT III  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 BALANCE SHEET  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>          </u>	<u>          </u>
<b>LIABILITIES AND DEFERRED INFLOWS</b>		
<b>CURRENT LIABILITIES:</b>		
<b>PAYABLES:</b>		
ACCOUNTS PAYABLE.....	\$ 360,491.30	\$ 354,524.10
PAYROLL PAYABLE.....	830,121.81	1,024,756.64
INVESTMENT TRADE PAYABLES.....		
SELF-INSURED PAYABLE.....		
OTHER PAYABLES.....	11,600.00	27,515.50
INTERFUND PAYABLE.....		
DUE TO OTHER AGENCIES.....		
DUE TO OTHER FUNDS.....		299,708.88
DUE TO OTHER PARTS.....		44.07
FUNDS HELD FOR INVESTMENT.....		
HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED INFLOW OF RESOURCES.....		
DEFERRED REVENUES.....	2,414,606.14	2,306,251.88
EMPLOYEES' COMPENSABLE LEAVE.....	14,789.00	22,443.00
OTHER POST EMPLOYMENT BENEFITS.....		68,439.00
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
CAPITAL LEASE OBLIGATIONS.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....		
OBLIGATIONS/SECURITIES LENDING.....		
OTHER CURRENT LIABILITIES.....	<u>62,995.46</u>	<u>61,738.67</u>
<b>TOTAL CURRENT LIABILITIES.....</b>	<u>\$ 3,694,603.71</u>	<u>\$ 4,165,421.74</u>
<b>NON-CURRENT LIABILITIES AND DEFERRED INFLOWS</b>		
INTERFUND PAYABLE.....	\$	\$
EMPLOYEES' COMPENSABLE LEAVE.....	282,663.00	255,945.00
OTHER POST EMPLOYMENT BENEFITS.....		482,596.00
SELF-INSURED PAYABLE.....		
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED INFLOW OF RESOURCES.....		
ASSETS HELD IN TRUST.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....		
CAPITAL LEASE OBLIGATIONS.....		
OTHER NON-CURRENT LIABILITIES.....		
<b>TOTAL NON-CURRENT LIABILITIES AND DEFERRED INFLOWS.....</b>	<u>\$ 282,663.00</u>	<u>\$ 738,541.00</u>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS.....</b>	<u>\$ 3,977,266.71</u>	<u>\$ 4,903,962.74</u>
<b>NET ASSETS</b>		
<b>INVESTED IN CAPITAL ASSETS, NET OF DEBT.....</b>	<u>\$ 3,134,342.95</u>	<u>\$ 2,763,736.21</u>
<b>RESTRICTED FOR:</b>		
DEBT SERVICE.....		
CAPITAL PROJECTS.....		
EDUCATION.....	522,858.86	335,165.36
<b>ENDOWMENT AND PERMANENT FUNDS:</b>		
NONEXPENDABLE.....	667,586.49	603,818.85
EXPENDABLE.....	101,425.71	99,187.32
UNRESTRICTED.....	<u>12,583,883.61</u>	<u>9,272,161.73</u>
<b>TOTAL NET ASSETS (EXHIBIT IV).....</b>	<u>\$ 17,010,097.62</u>	<u>\$ 13,074,069.47</u>
<b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS AND NET ASSETS.....</b>	<u>\$ 20,987,364.33</u>	<u>\$ 17,978,032.21</u>

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS		
REVENUES AND EXPENSES FROM OPERATIONS		
OPERATING REVENUES		
SALES OF GOODS AND SERVICES		
TUITION AND FEES-PLEGGED.....	\$ 9,562,519.39	\$ 9,125,102.58
DISCOUNTS AND ALLOWANCES.....	(1,838,760.00)	(1,535,381.00)
NET TUITION AND FEES - NON-PLEGGED.....		
NET PROFESSIONAL FEES.....		
NET AUXILIARY ENTERPRISES.....	106,783.50	110,890.31
NET OTHER SALES OF GOODS AND SERVICES.....	65,206.84	51,599.37
DISCOUNTS AND ALLOWANCES-SALES.....		
TOTAL SALES OF GOODS AND SERVICES.....	<u>\$ 7,895,749.73</u>	<u>\$ 7,752,211.26</u>
PREMIUM REVENUE.....		
INTEREST REVENUE.....		
NET INCREASE (DECREASE) IN FAIR VALUE.....		
FEDERAL REVENUE - OPERATING.....		1,022.41
FEDERAL PASS THROUGH REVENUE.....	21,600.00	128,532.00
STATE GRANT REVENUE.....		
STATE PASS THROUGH REVENUE.....	80,846.04	57,170.76
OTHER GRANTS AND CONTRACTS - OPERATING.....	105,480.00	1,000.00
OTHER OPERATING REVENUE.....	<u>15,420.74</u>	<u>15,138.97</u>
TOTAL OPERATING REVENUES.....	<u>\$ 8,119,096.51</u>	<u>\$ 7,955,075.40</u>
OPERATING EXPENSES		
INSTRUCTION.....	\$ 6,557,003.26	\$ 6,117,218.55
RESEARCH.....		
PUBLIC SERVICE.....	721.50	
HOSPITALS AND CLINICS.....		
ACADEMIC SUPPORT.....	2,268,904.03	2,056,749.78
STUDENT SERVICES.....	2,583,506.11	3,311,085.57
INSTITUTIONAL SUPPORT.....	4,278,123.83	3,730,215.28
OPERATION & MAINTENANCE OF PLANT.....	2,003,146.55	1,438,297.59
SCHOLARSHIPS & FELLOWSHIPS.....	3,011,710.66	2,889,828.07
AUXILIARY.....	104,884.55	118,542.11
DEPRECIATION/AMORTIZATION.....	<u>173,248.54</u>	<u>122,108.74</u>
TOTAL OPERATING EXPENSES [SCHEDULE IV-1].....	<u>\$ 20,981,249.03</u>	<u>\$ 19,784,045.69</u>
TOTAL OPERATING REVENUES [EXPENSES].....	<u>\$ (12,862,152.52)</u>	<u>\$ (11,828,970.29)</u>
NONOPERATING REVENUES [EXPENSES]		
LEGISLATIVE REVENUE.....	\$ 1,083,204.31	\$ 86,331.36
FEDERAL REVENUE NON-OPERATING.....		
FEDERAL PASS THROUGH NON-OPERATING.....	3,651,774.69	2,945,847.21
STATE PASS THROUGH NON-OPERATING.....		
GIFTS.....	342,796.00	158,105.00
LAND INCOME.....		
INVESTMENT INCOME.....	79,638.15	39,163.62
LOAN PREMIUM/FEES ON SECURITIES LENDING.....		
INVESTING ACTIVITIES EXPENSE.....	(13,095.95)	(5,008.58)
INTEREST EXPENSE AND FISCAL CHARGES.....		
BORROWER REBATES AND AGENT FEES.....		
GAIN [LOSS] ON SALE OR DISPOSAL OF CAPITAL ASSETS.....		
NET INCREASE [DECREASE] IN FAIR VALUE.....	(254,674.94)	(176,926.79)
SETTLEMENT OF CLAIMS.....		
THE TAMUS AVAILABLE FUND INCOME.....		
OTHER NONOPERATING REVENUES.....	5,810.00	81,553.00
OTHER NONOPERATING [EXPENSES].....	<u>(10,136.00)</u>	<u>(2,267.00)</u>
TOTAL NONOPERATING REVENUES [EXPENSES].....	<u>\$ 4,885,316.26</u>	<u>\$ 3,126,797.82</u>
INCOME [LOSS] BEFORE OTHER REVENUES, EXPENSES, GAIN, LOSSES.....	<u>\$ (7,976,836.26)</u>	<u>\$ (8,702,172.47)</u>

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
OTHER REVENUES, EXPENSES, GAINS, LOSSES AND TRANSFERS		
CAPITAL CONTRIBUTIONS.....	\$ 16,310.00	\$ 1,749,590.00
HEF APPROPRIATION.....		
ADDITIONS TO PERMANENT AND TRUE ENDOWMENTS.....	13,100.00	12,336.00
SPECIAL ITEMS.....		
EXTRAORDINARY ITEMS.....		
TRANSFERS IN		
TRANSFERS FROM OTHER STATE AGENCIES.....		
TRANSFERS FROM UT SYSTEM AUF.....		
MANDATORY TRANSFERS FROM OTHER PARTS.....		
NONMANDATORY TRANSFERS FROM OTHER PARTS.....	35,017.23	5,576,695.21
NONMANDATORY TRANSFERS FROM PARTS OR AGENCIES - CAP ASSETS....		587,193.06
TRANSFERS OUT		
TRANSFERS TO OTHER STATE AGENCIES.....	(87,923.53)	(59,152.33)
TRANSFERS TO UT SYSTEM AUF.....		
MANDATORY TRANSFERS TO OTHER PARTS.....		
NONMANDATORY TRANSFERS TO OTHER PARTS.....		
NONMANDATORY TRANSFERS TO PARTS OR AGENCIES - CAP ASSETS.....		
LEGISLATIVE TRANSFERS - IN.....	11,361,579.00	13,909,580.00
LEGISLATIVE TRANSFERS - OUT.....		
LEGISLATIVE APPROPRIATIONS LAPSED.....		
TOTAL CHANGE IN REVENUES, EXPENSES, GAIN, LOSSES AND TRANSFERS....	<u>\$ 11,338,082.70</u>	<u>\$ 21,776,241.94</u>
CHANGE IN NET ASSETS.....	<u>\$ 3,361,246.44</u>	<u>\$ 13,074,069.47</u>
BEGINNING NET ASSETS, SEPTEMBER 1, 2010 AND 2009.....	\$ 13,074,069.47	\$
RESTATEMENT.....	574,781.71	
BEGINNING NET ASSETS, SEPTEMBER 1, 2010 AND 2009 RESTATED.....	<u>\$ 13,648,851.18</u>	<u>\$</u>
NET ASSETS, AUGUST 31, 2011 AND 2010.....	<u>\$ 17,010,097.62</u>	<u>\$ 13,074,069.47</u>

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SCHEDULE IV-1  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2011

NATURAL CLASSIFICATION	HOSPITALS &				
	INSTRUCTION	RESEARCH	PUBLIC SERVICE	CLINICS	ACADEMIC SUPPORT
	\$	\$	\$	\$	\$
COST OF GOODS SOLD.....					
SALARIES & WAGES.....	5,503,451.28				1,219,062.75
PAYROLL RELATED COSTS.....	919,015.94				246,873.45
PROFESSIONAL FEES & SERVICES.....	1,936.00				16,471.76
TRAVEL.....	11,478.12				60,397.56
MATERIALS & SUPPLIES.....	73,932.61				438,588.53
COMMUNICATION & UTILITIES.....	977.95				23,264.31
REPAIRS & MAINTENANCE.....	6,767.40				48,478.30
RENTALS & LEASES.....	13,672.99				173,480.12
PRINTING & REPRODUCTION.....	2,238.30				1,195.29
FEDERAL PASS-THROUGH.....					
STATE PASS-THROUGH.....					
DEPRECIATION & AMORTIZATION.....					
BAD DEBT EXPENSE.....					
INTEREST.....					
SCHOLARSHIPS.....					
CLAIMS & LOSSES.....					
NET CHANGE IN OPEB OBLIGATION.....					
OTHER OPERATING EXPENSE.....	23,532.67		721.50		41,091.96
<b>TOTAL OPERATING EXPENSE.....</b>	<b>\$ 6,557,003.26</b>	<b>\$</b>	<b>\$ 721.50</b>	<b>\$</b>	<b>\$ 2,268,904.03</b>



NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$
1,120,949.82	2,286,480.46	404,820.88		85,538.07		10,620,303.26	9,623,118.09
320,505.88	688,232.06	124,967.65		13,711.27		2,313,306.25	2,921,113.06
822,318.78	142,164.04	85,461.31				1,068,351.89	999,571.28
32,222.80	85,800.23	3,739.16				193,637.87	142,738.45
74,959.81	510,243.30	186,172.82		428.80		1,284,325.87	1,545,093.39
8,851.60	134,907.99	218,897.42		882.16		387,781.43	249,497.66
114,356.73	53,560.84	203,700.01		1,165.25		428,028.53	110,621.14
32,425.95	62,027.32	773,786.64				1,055,393.02	802,037.90
11,453.80	48,440.98	565.00				63,893.37	49,328.68
					173,248.54	173,248.54	122,108.74
14,575.35						14,575.35	14,607.69
	2,223.24	35.04				2,258.28	341.16
			3,011,710.66	3,010.00		3,014,720.66	2,971,190.32
	7,988.10					7,988.10	(2,001.12)
30,885.59	256,055.27	1,000.62		149.00		353,436.61	234,679.25
<u>\$ 2,583,506.11</u>	<u>\$ 4,278,123.83</u>	<u>\$ 2,003,146.55</u>	<u>\$ 3,011,710.66</u>	<u>\$ 104,884.55</u>	<u>\$ 173,248.54</u>	<u>\$ 20,981,249.03</u>	<u>\$ 19,784,045.69</u>

[EXHIBIT IV]

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EXHIBIT V  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
STATEMENT OF CASH FLOWS	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
PROCEEDS RECEIVED FROM TUITION AND FEES.....	8,245,602.35	9,909,497.26
PROCEEDS RECEIVED FROM CUSTOMERS.....	18,683.45	45,720.36
PROCEEDS FROM SPONSORED PROGRAMS.....	207,970.11	187,681.10
PROCEEDS FROM AUXILIARY ENTERPRISES.....	106,783.50	110,890.31
PROCEEDS FROM LOAN PROGRAMS.....	9,115.09	7,443.80
PROCEEDS FROM OTHER REVENUES.....	7,837.70	69,158.58
PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES.....	(5,131,396.73)	(4,110,120.75)
PAYMENTS TO EMPLOYEES - SALARIES.....	(10,856,126.15)	(8,615,131.81)
PAYMENTS TO EMPLOYEES - BENEFITS.....	(2,253,054.19)	(2,074,919.70)
PAYMENTS FOR LOANS PROVIDED.....	(29,890.22)	(136,604.47)
PAYMENTS FOR OTHER EXPENSES.....	(3,033,908.42)	(3,248,824.80)
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES.....	\$ (12,708,383.51)	\$ (7,855,210.12)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
PROCEEDS FROM STATE APPROPRIATIONS.....	\$ 1,663,219.13	\$ (1,794,311.85)
PROCEEDS FROM GIFTS.....	342,796.00	158,105.00
PROCEEDS FROM ENDOWMENTS.....	13,100.00	12,336.00
PROCEEDS - TRANSFERS FROM OTHER FUNDS.....		
PROCEEDS FROM OTHER GRANT REVENUE.....	3,651,774.69	2,945,847.21
PROCEEDS FROM TAMUS AVAILABLE FUND INCOME.....		
PROCEEDS FROM CONTRIBUTED CAPITAL.....		
PROCEEDS FROM OTHER REVENUES.....	5,810.00	81,553.00
PAYMENTS OF INTEREST.....		
PAYMENTS - TRANSFERS TO OTHER FUNDS.....	(87,923.53)	(59,152.33)
PAYMENTS FOR GRANT DISBURSEMENTS.....		
PAYMENTS FOR OTHER USES.....		
OTHER NONCAPITAL TRANSFERS FROM/TO SYSTEM.....	11,396,596.23	19,486,275.21
TRANSFERS BETWEEN FUND GROUPS.....		
NET CASH PROVIDED [USED] BY NONCAPITAL FINANCING ACTIVITIES.....	\$ 16,985,372.52	\$ 20,830,652.24
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
PROCEEDS FROM SALE OF CAPITAL ASSETS.....	\$	\$
PROCEEDS FROM CAPITAL DEBT ISSUANCE.....		
PROCEEDS FROM STATE GRANTS AND CONTRACTS.....		
PROCEEDS FROM FEDERAL GRANTS AND CONTRACTS.....		
PROCEEDS FROM GIFTS.....		
PROCEEDS FROM INTERFUND LOANS.....		
PROCEEDS FROM OTHER FINANCING ACTIVITIES.....		
PAYMENTS FOR ADDITIONS TO CAPITAL ASSETS.....	(513,934.57)	(551,328.89)
PAYMENTS OF PRINCIPAL ON DEBT.....		
PAYMENTS FOR CAPITAL LEASES.....		
PAYMENTS FOR INTEREST ON CAPITAL RELATED DEBT.....		
PAYMENTS FOR INTERFUND LOANS.....		
PAYMENTS OF OTHER COSTS ON DEBT ISSUANCE.....		
TRANSFER OF CAPITAL DEBT PROCEEDS FROM SYSTEM [NONMANDATORY].....		
TRANSFER TO SYSTEM FOR CAPITAL RELATED DEBT [MANDATORY].....		
TRANSFER FROM/TO SYSTEM FOR CONSTRUCTION PROCEEDS [NONMAND].....		
NET CASH PROVIDED [USED] BY CAPITAL AND RELATED FINC. ACTIV.....	\$ (513,934.57)	\$ (551,328.89)
CASH FLOWS FROM INVESTING ACTIVITIES		
PROCEEDS FROM SALES AND MATURITIES OF INVESTMENTS.....	\$	\$
SALES AND PURCHASES OF INVESTMENTS HELD BY SYSTEM.....	(6,033,718.81)	(883,017.03)
PROCEEDS FROM INTEREST AND INVESTMENT INCOME.....	66,542.20	34,155.04
PAYMENTS TO ACQUIRE INVESTMENTS.....		
NET CASH PROVIDED [USED] BY INVESTING ACTIVITIES.....	\$ (5,967,176.61)	\$ (848,861.99)
INCREASE [DECREASE] IN CASH AND CASH EQUIVALENTS.....	\$ (2,204,122.17)	\$ 11,575,251.24
CASH AND CASH EQUIVALENTS, SEPTEMBER 1, 2010 AND 2009.....	\$ 11,575,251.24	\$
RESTATEMENTS TO BEGINNING CASH AND CASH EQUIVALENTS.....		
RESTATED BEGINNING CASH AND CASH EQUIVALENTS.....	\$ 11,575,251.24	\$
CASH AND CASH EQUIVALENTS, AUGUST 31, 2011 and 2010 [SCH THREE].....	\$ 9,371,129.07	\$ 11,575,251.24

UNAUDITED

EXHIBIT V  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>          </u>	<u>          </u>
RECONCILIATION OF OPERATING INCOME [LOSS] TO		
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES	\$	\$
OPERATING INCOME [LOSS].....	(12,862,152.52)	(11,828,970.29)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO		
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES		
DEPRECIATION AND AMORTIZATION.....	173,248.54	122,108.74
BAD DEBT EXPENSE.....	7,700.75	93,428.77
OPERATING INCOME AND EXPENSE CLASSIFICATION DIFFERENCES.....		
CHANGES IN ASSETS AND LIABILITIES:		
ACCOUNTS RECEIVABLE, NET.....	41,068.62	(354,711.76)
DUE FROM OTHER AGENCIES/FUNDS.....	5,319.46	(5,319.46)
DUE FROM SYSTEM MEMBERS.....		
INVENTORY.....		
DEFERRED CHARGES.....		
PREPAID EXPENSES.....	32,274.01	(349,395.51)
LOANS AND CONTRACTS.....	(29,890.22)	(136,604.47)
OTHER ASSETS.....		
PAYABLES.....	(204,582.13)	1,406,796.24
DUE TO OTHER AGENCIES/FUNDS.....		
DUE TO SYSTEM MEMBERS.....	(44.07)	44.07
DEFERRED REVENUE.....	108,353.26	2,306,251.88
DEPOSITS.....	1,256.79	61,738.67
COMPENSATED ABSENCE LIABILITY.....	19,064.00	278,388.00
OTHER POST EMPLOYMENT BENEFITS LIABILITY.....		551,035.00
SELF INSURED ACCRUED LIABILITY.....		
OTHER LIABILITIES.....		
TOTAL ADJUSTMENTS.....	<u>\$ 153,769.01</u>	<u>\$ 3,973,760.17</u>
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES.....	<u>\$ (12,708,383.51)</u>	<u>\$ (7,855,210.12)</u>
NON-CASH TRANSACTIONS		
NONMONETARY GIFTS, INCLUDING CAPITAL ASSETS.....	\$ 16,310.00	\$
NET INCREASE [DECREASE] IN FAIR VALUE OF INVESTMENTS.....	(254,674.94)	(176,926.79)
GAIN/LOSS ON SALE OR DISPOSAL OF CAPITAL ASSETS.....		
REFUNDING OF LONG TERM DEBT.....		
AMORTIZATION OF BOND PREMIUMS AND DISCOUNTS.....		
OTHER.....		587,193.06

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SCHEDULE 1 - A  
 TEXAS A&M UNIVERSITY- CENTRAL TEXAS  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Federal Grantor/Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No.	Agencies or Universities Amount	Non-State Entities Amount
<b><u>Student Financial Assistance Cluster</u></b>					
<b>U.S. Department of Education</b>					
<u>Pass-Through From:</u>					
Federal Supplemental Educational Opportunity Grants	84.007			\$ -	\$ -
Pass-Through From:					
Tarleton State University			713	18,600.00	
Federal Pell Grant Program	84.063				
Pass-Through From:					
Tarleton State University			713	3,424,649.69	
Federal Direct Student Loans	84.268				
Pass-Through From:					
Tarleton State University			713	11,878,288.00	
National Science and Mathematics Access to Retain Talent (SMART) Grants	84.376				
Pass-Through From:					
Tarleton State University			713	3,000.00	
<b>Totals - U.S. Department of Education</b>				<u>15,324,537.69</u>	<u>-</u>
 <b><u>State Fiscal Stabilization Fund Cluster</u></b>					
<b>U.S. Department of Education</b>					
<u>Pass-Through From:</u>					
ARRA - State Fiscal Stabilization Fund (SFSF) - Government Services, Recovery Act	84.397				
Pass-Through From:					
Texas Higher Education Coordinating Board			781	227,125.00	
<b>Totals - U.S. Department of Education</b>				<u>227,125.00</u>	<u>-</u>
<b>Total Expenditures of Federal Awards</b>				<u><b>\$ 15,551,662.69</b></u>	<u><b>\$ -</b></u>

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SCHEDULE 1 - A  
 TEXAS A&M UNIVERSITY- CENTRAL TEXAS  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Direct Program Amount	Total Pass- Through From Direct Program	Agy/ Univ No.	Pass-through To			Total Pass- Through To Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	Expenditures	
\$ -	\$ 18,600.00		\$ -	\$ -	\$ 18,600.00	\$ 18,600.00
	3,424,649.69				3,424,649.69	3,424,649.69
	11,878,288.00				11,878,288.00	11,878,288.00
	3,000.00				3,000.00	3,000.00
<u>-</u>	<u>15,324,537.69</u>		<u>-</u>	<u>-</u>	<u>15,324,537.69</u>	<u>15,324,537.69</u>
	227,125.00				227,125.00	227,125
<u>-</u>	<u>227,125.00</u>		<u>-</u>	<u>-</u>	<u>227,125.00</u>	<u>227,125.00</u>
<u>\$ -</u>	<u>\$ 15,551,662.69</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,551,662.69</u>	<u>\$ 15,551,662.69</u>

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SCHEDULE 1 - A  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

NOTE 1: NONMONETARY ASSISTANCE

Not Applicable

NOTE 2: RECONCILIATION OF REVENUES AND RECEIPTS TO EXPENDITURES  
 AND DISBURSEMENTS (PASS THROUGHS)

FEDERAL REVENUES:

Federal Grants and Contracts - Operating		\$ -
Federal Grants and Contracts - Non-operating		
Federal Pass-Through Grants (State Agencies/Universities and TAMUS Members)-Operating	\$ 21,600.00	
Federal Pass-Through Grants (State Agencies/Universities and TAMUS Members)-Non-Operating	3,651,774.69	
LESS Reconciling Items:		
Donation of Federal Surplus Property		
Total Federal Pass-Through Grants		<u>3,673,374.69</u>
Federal Appropriations		
Total Federal Revenue per Exhibit IV		<u>\$ 3,673,374.69</u>

Reconciling Items:

ADD:

Non-Monetary Assistance [NOTE 1]:		
Donation of Federal Surplus Property		
New Loans Processed [NOTE 3]:		
Federal Family Education Loans		
Federal Family Education Loans-Coordinating Board		
Health Education Assistance Programs		
Health Professions Student Loans, Including Primary Care Loans / Loans for Disadvantaged Students		
Federal Direct Student Loans (Direct Loans)		11,878,288.00

DEDUCT:

Federal Grants to/from TAMRF		
COBRA 65% Subsidy (CFDA Number 17.151)		
Total Pass Throughs and Expenditures per Federal Schedule		<u><u>\$ 15,551,662.69</u></u>

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SCHEDULE 1 - A  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

NOTE 3: STUDENT LOANS PROCESSED AND ADMINISTRATIVE COSTS RECOVERED

FEDERAL GRANT/PASS THROUGH GRANT OR PROGRAM TITLE	CFDA NUMBER	NEW LOANS PROCESSED	ADMINISTRATIVE COSTS RECOVERED	LOANS OR LOAN GUARANTEES OUTSTANDING AT YEAR-END	ENDING BALANCE OF PREVIOUS YEARS LOANS
U. S. Department of Education					
Federal Family Education Loans	84.032	\$	\$	\$	\$
Federal Perkins Loan Program	84.038				
Federal Direct Student Loan	84.268	11,878,288.00			
Total, U. S. Department of Education		<u>11,878,288.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
U.S. Department of Health and Human Services					
Health Professions Students Loans, Including Primary Care Loans	93.108				
Loans for Disadvantaged Students	93.342				
Total, U. S. Department of Health and Human Services		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Student Loans Processed and Administrative Costs Recovered		<u>\$ 11,878,288.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 4: DEPOSITORY LIBRARIES FOR GOVERNMENT PUBLICATIONS

Not Applicable

NOTE 5: UNEMPLOYMENT INSURANCE FUNDS

Not Applicable

NOTE 6: REBATES FROM THE SPECIAL SUPPLEMENTAL FOOD PROGRAM FOR WOMEN, INFANT AND CHILDREN (WIC)

Not Applicable

NOTE 7: FEDERAL DEFERRED REVENUE

Not Applicable

NOTE 8: SUPPLEMENTAL NUTRITION ASSISTANCE PROGRAM

Not Applicable

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SCHEDULE 1-B  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES  
 For the Year Ended August 31, 2011

Pass-through From:

<u>Program Name</u> <u>Agency Name</u>	<u>Grant ID</u>	<u>Agy #</u>	<u>Amount</u>
<b>Two Year Enrollment Growth Award</b> Tarleton State University	<b>713.0001</b>	713	\$ 13,827.24
<b>AVID project</b> Tarleton State University	<b>713.0002</b>	713	30,000.00
<b>Combat Exemption, Certified Educational Aide</b> Tarleton State University	<b>713.0003</b>	713	37,018.80
Total Pass-Through From State Agencies			\$ <u>80,846.04</u> (Exhibit IV)

Pass-through To:

<u>Program Name</u> <u>Agency Name</u>	<u>Grant ID</u>	<u>Agy #</u>	<u>Amount</u>
Total Pass-Through To State Agencies			\$ _____ - \$ _____ - (Schedule IV-1)



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SCHEDULE THREE  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 SCHEDULE OF CASH & CASH EQUIVALENTS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL
CASH & CASH EQUIVALENTS	
CURRENT ASSETS	
CASH ON HAND:	
CASHIERS ACCOUNT.....	\$ 2,000.00
TOTAL CASH ON HAND.....	<u>\$ 2,000.00</u>
CASH IN BANK.....	\$ 11,149.14
CASH IN STATE TREASURY:	
FUND 0291.....	<u>3,887,918.30</u>
TOTAL CASH IN STATE TREASURY.....	<u>\$ 3,887,918.30</u>
REIMBURSEMENTS DUE FROM STATE TREASURY.....	\$ 43,925.29
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICES-SHORT TERM.....	<u>5,419,762.35</u>
TOTAL CURRENT CASH AND CASH EQUIVALENTS [EXHIBIT III].....	<u>\$ 9,364,755.08</u>
RESTRICTED:	
CASH IN STATE TREASURY:	
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICE-SHORT TERM.....	<u>\$ 6,373.99</u>
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS [EXHIBIT III].....	<u>\$ 6,373.99</u>
TOTAL CASH & CASH EQUIVALENTS [EXHIBIT V].....	<u><u>\$ 9,371,129.07</u></u>

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SCHEDULE N-2  
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	BALANCE 9-1-10	ADJUSTMENTS	COMPLETED CIP
<b>BUSINESS-TYPE ACTIVITIES:</b>			
<b>NON-DEPRECIABLE/NON-AMORTIZABLE ASSETS</b>			
LAND AND LAND IMPROVEMENTS.....	\$ 1,740,000.00	\$	\$
<b>TOTAL NON-DEPRECIABLE/NON-AMORTIZABLE ASSETS....</b>	<b>\$ 1,740,000.00</b>	<b>\$</b>	<b>\$</b>
<b>DEPRECIABLE ASSETS</b>			
FURNITURE AND EQUIPMENT.....	\$ 460,894.21	\$ 23,746.71	\$
VEHICLES, BOATS AND AIRCRAFT.....	72,326.00		
OTHER CAPITAL ASSETS.....	986,464.74		
<b>TOTAL DEPRECIABLE ASSETS AT HISTORICAL COST.....</b>	<b>\$ 1,519,684.95</b>	<b>\$ 23,746.71</b>	<b>\$</b>
<b>LESS ACCUMULATED DEPRECIATION FOR:</b>			
FURNITURE AND EQUIPMENT.....	\$ (175,250.71)	\$	\$
VEHICLES, BOATS AND AIRCRAFT.....	(1,093.10)		
OTHER CAPITAL ASSETS.....	(319,604.93)		
<b>TOTAL ACCUMULATED DEPRECIATION.....</b>	<b>\$ (495,948.74)</b>	<b>\$</b>	<b>\$</b>
<b>DEPRECIABLE ASSETS, NET.....</b>	<b>\$ 1,023,736.21</b>	<b>\$ 23,746.71</b>	<b>\$</b>
<b>AMORTIZABLE ASSETS-NET.....</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET.....</b>	<b>\$ 2,763,736.21</b>	<b>\$ 23,746.71</b>	<b>\$</b>

<u>INC-INTERAGENCY TRANSACTIONS</u>	<u>DEC-INTERAGENCY TRANSACTIONS</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE 8-31-11</u>
\$	\$	\$	\$	\$ 1,740,000.00
\$	\$	\$	\$	\$ 1,740,000.00
\$	\$	\$ 267,828.77 28,836.30 233,579.50	\$	\$ 752,469.69 101,162.30 1,209,908.24
\$	\$	\$ 530,244.57	\$ (10,136.00)	\$ 2,063,540.23
\$	\$	\$ (95,791.96) (14,078.42) (63,378.16)	\$	\$ (271,042.67) (15,171.52) (382,983.09)
\$	\$	\$ (173,248.54)	\$	\$ (669,197.28)
\$	\$	\$ 356,996.03	\$ (10,136.00)	\$ 1,394,342.95
\$	\$	\$	\$	\$
\$	\$	\$ 356,996.03	\$ (10,136.00)	\$ 3,134,342.95

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