

# UNAUDITED

FINANCIAL REPORT

OF

## WEST TEXAS A&M UNIVERSITY

FOR THE YEAR ENDED AUGUST 31, 2011

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED AUGUST 31, 2010



J. PATRICK O'BRIEN, PH.D., PRESIDENT AND CHIEF EXECUTIVE OFFICER  
GARY W. BARNES, VICE PRESIDENT FOR BUSINESS AND FINANCE  
RICK JOHNSON, ASSOCIATE VP FOR BUSINESS & FINANCE/CONTROLLER  
SHELLY DAVIS, DIRECTOR OF ACCOUNTING

CANYON, TEXAS

UNAUDITED

WEST TEXAS A&M UNIVERSITY

CURRENT YEAR  
STUDENT ENROLLMENT DATA

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2010</u>	<u>FALL 2011</u>
Texas Resident	6,988	7,010
Out-of-State	647	663
Foreign	207	217
Total Students	<u>7,842</u>	<u>7,890</u>

HISTORICAL  
STUDENT ENROLLMENT DATA

(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2000-01	6,775	76,816
2001-02	6,675	75,637
2002-03	6,780	77,315
2003-04	7,023	78,906
2004-05	7,299	81,789
2005-06	7,293	81,021
2006-07	7,412	81,502
2007-08	7,508	82,493
2008-09	7,552	83,969
2009-10	7,770	87,229
2010-11	7,842	90,202
2011-12	7,890	91,618

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WEST TEXAS A&M UNIVERSITY  
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EXHIBIT III  
WEST TEXAS A&M UNIVERSITY  
BALANCE SHEET  
FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
ASSETS AND DEFERRED OUTFLOWS	\$	\$
CURRENT ASSETS:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	11,201,544.63	12,868,828.06
SECURITIES LENDING COLLATERAL.....		
SHORT-TERM INVESTMENTS.....		
SHORT-TERM DERIVATIVE INSTRUMENTS.....		
SHORT-TERM HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED OUTFLOW OF RESOURCES.....		
RESTRICTED:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	625,325.68	898,459.48
SHORT TERM INVESTMENTS.....		
LEGISLATIVE APPROPRIATIONS.....	7,173,346.70	6,640,069.91
ACCOUNTS RECEIVABLE, NET:		
INTERGOVERNMENTAL:		
FEDERAL RECEIVABLES.....	4,245,293.10	503,827.62
OTHER INTERGOVERNMENTAL RECEIVABLES.....		
INTEREST AND DIVIDENDS.....		
GIFTS, PLEDGES AND DONATIONS RECEIVABLE.....	1,216,900.04	1,050,813.14
SELF-INSURED RECEIVABLE.....		
STUDENT RECEIVABLES.....	1,675,797.49	1,155,879.69
INVESTMENT TRADE RECEIVABLES.....		
OTHER RECEIVABLES.....	2,639,038.31	2,976,714.39
DUE FROM OTHER AGENCIES.....	384,613.92	566,704.49
DUE FROM OTHER PARTS.....	3,448,160.85	3,817,521.54
DUE FROM OTHER FUNDS.....		497,179.42
CONSUMABLE INVENTORIES.....	622,207.77	694,751.50
MERCHANDISE INVENTORIES.....	817,480.37	788,631.22
DEFERRED CHARGES.....		
LOANS AND CONTRACTS.....	1,504,794.53	1,684,808.47
INTERFUND RECEIVABLE.....		
OTHER CURRENT ASSETS.....	1,138,717.18	763,656.53
TOTAL CURRENT ASSETS.....	\$ 36,693,220.57	\$ 34,907,845.46
NON-CURRENT ASSETS AND DEFERRED OUTFLOWS:		
RESTRICTED:		
CASH & CASH EQUIVALENTS [SCHEDULE THREE].....	\$	\$
ASSETS HELD BY SYSTEM OFFICES-LONG TERM.....	53,858,519.13	49,274,201.57
INVESTMENTS.....		
LOANS, CONTRACTS AND OTHER.....		
PLEDGES RECEIVABLE.....		
LEGISLATIVE APPROPRIATIONS.....		
LOANS AND CONTRACTS.....		
ASSETS HELD BY SYSTEM OFFICES-LONG TERM.....	49,699,100.93	40,034,045.03
INVESTMENTS.....	338,995.96	440,000.93
DERIVATIVE INSTRUMENTS.....		
HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED OUTFLOW OF RESOURCES.....		
INTERFUND RECEIVABLE.....		
CAPITAL ASSETS, NON-DEPRECIABLE [NOTE 2]		
LAND AND LAND IMPROVEMENTS.....	1,804,870.14	1,804,870.14
CONSTRUCTION IN PROGRESS.....	2,616,478.17	4,588,684.12
OTHER TANGIBLE CAPITAL ASSETS.....	117,500.00	117,500.00
LAND USE RIGHTS.....		
OTHER INTANGIBLE CAPITAL ASSETS.....		
CAPITAL ASSETS, DEPRECIABLE [NOTE 2]		
BUILDINGS AND BUILDING IMPROVEMENTS.....	156,534,984.84	145,487,720.21
INFRASTRUCTURE.....	22,237,108.35	16,666,399.32
FACILITIES AND OTHER IMPROVEMENTS.....	25,216,460.95	11,555,469.54
FURNITURE AND EQUIPMENT.....	14,471,624.69	14,233,918.26
VEHICLES, BOATS, AND AIRCRAFT.....	2,368,524.61	2,495,962.85
OTHER CAPITAL ASSETS.....	10,573,271.52	10,273,127.19
INTANGIBLE CAPITAL ASSETS, AMORTIZED [NOTE 2]		
LAND USE RIGHTS.....		
COMPUTER SOFTWARE.....	156,945.67	156,945.67
OTHER INTANGIBLE CAPITAL ASSETS.....		
ACCUMULATED DEPRECIATION/AMORTIZATION.....	(102,401,353.16)	(95,389,844.21)
ASSETS HELD IN TRUST.....		
OTHER NON-CURRENT ASSETS.....		
TOTAL NON-CURRENT ASSETS AND DEFERRED OUTFLOWS.....	\$ 237,593,031.80	\$ 201,739,000.62
TOTAL ASSETS AND DEFERRED OUTFLOWS.....	\$ 274,286,252.37	\$ 236,646,846.08

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EXHIBIT III  
WEST TEXAS A&M UNIVERSITY  
BALANCE SHEET  
FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
<b>LIABILITIES AND DEFERRED INFLOWS</b>		
<b>CURRENT LIABILITIES:</b>		
<b>PAYABLES:</b>		
ACCOUNTS PAYABLE.....	\$ 904,926.66	\$ 786,513.73
PAYROLL PAYABLE.....	2,593,060.81	2,697,407.33
INVESTMENT TRADE PAYABLES.....		
SELF-INSURED PAYABLE.....		
OTHER PAYABLES.....	17,246.52	5,059.52
INTERFUND PAYABLE.....		
DUE TO OTHER AGENCIES.....		
DUE TO OTHER FUNDS.....		497,179.42
DUE TO OTHER PARTS.....	25,875.99	54,662.82
FUNDS HELD FOR INVESTMENT.....		
HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED INFLOW OF RESOURCES.....		
DEFERRED REVENUES.....	19,523,626.04	18,663,460.87
EMPLOYEES' COMPENSABLE LEAVE.....	189,280.17	193,274.67
OTHER POST EMPLOYMENT BENEFITS.....		2,187,978.00
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
CAPITAL LEASE OBLIGATIONS.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....	3,915,994.20	3,651,259.07
OBLIGATIONS/SECURITIES LENDING.....		
OTHER CURRENT LIABILITIES.....	882,759.81	865,625.55
<b>TOTAL CURRENT LIABILITIES.....</b>	<b>\$ 28,052,770.20</b>	<b>\$ 29,602,420.98</b>
<b>NON-CURRENT LIABILITIES AND DEFERRED INFLOWS</b>		
INTERFUND PAYABLE.....	\$	\$
EMPLOYEES' COMPENSABLE LEAVE.....	2,006,441.96	2,003,041.33
OTHER POST EMPLOYMENT BENEFITS.....		8,809,866.00
SELF-INSURED PAYABLE.....		
NOTES AND LOANS PAYABLE.....		
BONDS PAYABLE.....		
HEDGING DERIVATIVE INSTRUMENTS.....		
DEFERRED INFLOW OF RESOURCES.....		
ASSETS HELD IN TRUST.....		
LIABILITIES PAYABLE FROM RESTRICTED ASSETS.....		
FUNDS HELD FOR OTHERS.....	37,422,952.75	32,260,931.76
CAPITAL LEASE OBLIGATIONS.....		
OTHER NON-CURRENT LIABILITIES.....		
<b>TOTAL NON-CURRENT LIABILITIES AND DEFERRED INFLOWS.....</b>	<b>\$ 39,429,394.71</b>	<b>\$ 43,073,839.09</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS.....</b>	<b>\$ 67,482,164.91</b>	<b>\$ 72,676,260.07</b>
<b>NET ASSETS</b>		
INVESTED IN CAPITAL ASSETS, NET OF DEBT.....	\$ 133,696,415.78	\$ 111,990,753.09
<b>RESTRICTED FOR:</b>		
<b>DEBT SERVICE:</b>		
CAPITAL PROJECTS.....		
EDUCATION.....	4,463,403.35	3,498,960.95
<b>ENDOWMENT AND PERMANENT FUNDS:</b>		
NONEXPENDABLE.....	18,063,732.75	16,244,612.92
EXPENDABLE.....	2,085,215.05	2,108,745.01
UNRESTRICTED.....	48,495,320.53	30,127,514.04
<b>TOTAL NET ASSETS [EXHIBIT IV].....</b>	<b>\$ 206,804,087.46</b>	<b>\$ 163,970,586.01</b>
<b>TOTAL LIABILITIES &amp; DEFERRED INFLOWS AND NET ASSETS.....</b>	<b>\$ 274,286,252.37</b>	<b>\$ 236,646,846.08</b>

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EXHIBIT IV  
WEST TEXAS A&M UNIVERSITY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>TOTAL</u>	<u>TOTAL</u>
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS		
REVENUES AND EXPENSES FROM OPERATIONS		
OPERATING REVENUES		
SALES OF GOODS AND SERVICES		
TUITION AND FEES-PLEGGED.....	\$ 45,477,802.36	\$ 41,191,184.16
DISCOUNTS AND ALLOWANCES.....	(14,360,809.00)	(12,946,963.00)
NET TUITION AND FEES - NON-PLEGGED.....		
NET PROFESSIONAL FEES.....		
NET AUXILIARY ENTERPRISES.....	14,165,756.61	12,468,495.44
NET OTHER SALES OF GOODS AND SERVICES.....	7,715,262.88	6,685,481.03
DISCOUNTS AND ALLOWANCES-SALES.....	(1,264,350.00)	(797,413.00)
	<u>51,733,662.85</u>	<u>46,600,784.63</u>
TOTAL SALES OF GOODS AND SERVICES.....	\$ 51,733,662.85	\$ 46,600,784.63
PREMIUM REVENUE.....		
INTEREST REVENUE.....	52,996.24	49,182.40
NET INCREASE [DECREASE] IN FAIR VALUE.....		
FEDERAL REVENUE - OPERATING.....	3,985,660.39	5,433,510.82
FEDERAL PASS THROUGH REVENUE.....	1,061,560.19	1,193,118.76
STATE GRANT REVENUE.....		
STATE PASS THROUGH REVENUE.....	4,705,431.75	3,300,718.43
OTHER GRANTS AND CONTRACTS - OPERATING.....	1,289,887.59	1,557,239.30
OTHER OPERATING REVENUE.....	375,305.76	213,027.72
	<u>63,204,504.77</u>	<u>58,347,582.06</u>
TOTAL OPERATING REVENUES.....	\$ 63,204,504.77	\$ 58,347,582.06
OPERATING EXPENSES		
INSTRUCTION.....	\$ 32,966,266.28	\$ 35,358,776.19
RESEARCH.....	4,903,286.26	5,880,154.37
PUBLIC SERVICE.....	4,224,446.37	4,480,373.90
HOSPITALS AND CLINICS.....		
ACADEMIC SUPPORT.....	6,990,110.13	7,128,765.79
STUDENT SERVICES.....	4,398,505.32	5,316,040.34
INSTITUTIONAL SUPPORT.....	8,738,679.34	9,474,128.17
OPERATION & MAINTENANCE OF PLANT.....	14,064,341.31	15,156,688.21
SCHOLARSHIPS & FELLOWSHIPS.....	9,503,462.83	6,575,940.07
AUXILIARY.....	18,010,645.92	17,720,548.83
DEPRECIATION/AMORTIZATION.....	9,046,070.73	6,060,925.86
	<u>112,845,814.49</u>	<u>113,152,341.73</u>
TOTAL OPERATING EXPENSES [SCHEDULE IV-1].....	\$ 112,845,814.49	\$ 113,152,341.73
TOTAL OPERATING REVENUES [EXPENSES].....	<u>\$ (49,641,309.72)</u>	<u>\$ (54,804,759.67)</u>
NONOPERATING REVENUES [EXPENSES]		
LEGISLATIVE REVENUE.....	\$ 35,068,282.00	\$ 37,281,690.66
FEDERAL REVENUE NON-OPERATING.....	11,706,924.83	9,731,564.46
FEDERAL PASS THROUGH NON-OPERATING.....	1,123,643.73	1,959,201.00
STATE PASS THROUGH NON-OPERATING.....		
GIFTS.....	4,713,653.88	4,491,751.23
LAND INCOME.....	277,577.22	175,204.81
INVESTMENT INCOME.....	1,033,205.63	968,797.56
LOAN PREMIUM/FEES ON SECURITIES LENDING.....		
INVESTING ACTIVITIES EXPENSE.....	(149,487.14)	(99,176.96)
INTEREST EXPENSE AND FISCAL CHARGES.....		
BORROWER REBATES AND AGENT FEES.....		
GAIN [LOSS] ON SALE OR DISPOSAL OF CAPITAL ASSETS.....		2,687.70
NET INCREASE [DECREASE] IN FAIR VALUE.....	4,140,124.38	2,904,180.27
SETTLEMENT OF CLAIMS.....	(281.08)	(2,094.59)
THE TAMUS AVAILABLE FUND INCOME.....		
OTHER NONOPERATING REVENUES.....	306,685.64	346,899.70
OTHER NONOPERATING [EXPENSES].....	(1,061,676.99)	(83,879.57)
	<u>57,158,652.10</u>	<u>57,676,826.27</u>
TOTAL NONOPERATING REVENUES [EXPENSES].....	\$ 57,158,652.10	\$ 57,676,826.27
INCOME [LOSS] BEFORE OTHER REVENUES, EXPENSES, GAIN, LOSSES.....	<u>\$ 7,517,342.38</u>	<u>\$ 2,872,066.60</u>

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EXHIBIT IV  
 WEST TEXAS A&M UNIVERSITY  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
OTHER REVENUES, EXPENSES, GAINS, LOSSES AND TRANSFERS		
CAPITAL CONTRIBUTIONS.....	\$ 82,242.19	\$ 438,368.46
HEF APPROPRIATION.....	4,652,995.00	4,886,159.00
ADDITIONS TO PERMANENT AND TRUE ENDOWMENTS.....	82,162.93	90,787.49
SPECIAL ITEMS.....		
EXTRAORDINARY ITEMS.....		
TRANSFERS IN		
TRANSFERS FROM OTHER STATE AGENCIES.....		
TRANSFERS FROM UT SYSTEM AUF.....		
MANDATORY TRANSFERS FROM OTHER PARTS.....		
NONMANDATORY TRANSFERS FROM OTHER PARTS.....	5,910,242.86	4,273,485.42
NONMANDATORY TRANSFERS FROM PARTS OR AGENCIES - CAP ASSETS....	22,241,051.14	16,563,171.37
TRANSFERS OUT		
TRANSFERS TO OTHER STATE AGENCIES.....	(389,803.36)	(340,623.10)
TRANSFERS TO UT SYSTEM AUF.....		
MANDATORY TRANSFERS TO OTHER PARTS.....	(2,592,375.63)	(1,803,972.34)
NONMANDATORY TRANSFERS TO OTHER PARTS.....		(484,907.82)
NONMANDATORY TRANSFERS TO PARTS OR AGENCIES - CAP ASSETS.....		
LEGISLATIVE TRANSFERS - IN.....		
LEGISLATIVE TRANSFERS - OUT.....	(5,644,446.40)	(5,012,527.91)
LEGISLATIVE APPROPRIATIONS LAPSED.....	(23,753.66)	
TOTAL CHANGE IN REVENUES, EXPENSES, GAIN, LOSSES AND TRANSFERS....	<u>\$ 24,318,315.07</u>	<u>\$ 18,609,940.57</u>
CHANGE IN NET ASSETS.....	<u>\$ 31,835,657.45</u>	<u>\$ 21,482,007.17</u>
BEGINNING NET ASSETS, SEPTEMBER 1, 2010 AND 2009.....	\$ 163,970,586.01	\$ 142,704,088.80
RESTATEMENT.....	10,997,844.00	(215,509.96)
BEGINNING NET ASSETS, SEPTEMBER 1, 2010 AND 2009 RESTATED.....	<u>\$ 174,968,430.01</u>	<u>\$ 142,488,578.84</u>
NET ASSETS, AUGUST 31, 2011 AND 2010.....	<u>\$ 206,804,087.46</u>	<u>\$ 163,970,586.01</u>

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SCHEDULE IV-1  
 WEST TEXAS A&M UNIVERSITY  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2011

NATURAL CLASSIFICATION	HOSPITALS & CLINICS				
	INSTRUCTION	RESEARCH	PUBLIC SERVICE	CLINICS	ACADEMIC SUPPORT
COST OF GOODS SOLD.....	\$	\$	\$	\$	\$
SALARIES & WAGES.....	21,877,386.50	2,570,241.13	2,126,396.64	10,917.95	7,424.45
PAYROLL RELATED COSTS.....	5,494,844.85	562,141.46	618,279.29		3,213,823.09
PROFESSIONAL FEES & SERVICES.....	500,381.91	169,799.05	130,914.47		939,583.83
TRAVEL.....	736,345.62	179,333.29	112,713.42		198,834.47
MATERIALS & SUPPLIES.....	1,867,921.69	866,404.16	180,246.81		144,929.51
COMMUNICATION & UTILITIES.....	18,648.56	49,367.51	10,410.49		1,487,970.24
REPAIRS & MAINTENANCE.....	256,085.24	93,291.58	37,489.45		214,145.98
RENTALS & LEASES.....	419,444.26	8,164.10	127,910.21		45,364.31
PRINTING & REPRODUCTION.....	1,700.38	1,104.89	2,250.91		59,155.34
FEDERAL PASS-THROUGH.....		33,265.38			(1,401.73)
STATE PASS-THROUGH.....					
DEPRECIATION & AMORTIZATION.....					
BAD DEBT EXPENSE.....					
INTEREST.....	183.50	136.19	31.59		48.38
SCHOLARSHIPS.....	130,943.48	97,854.95	100,148.36		217,478.95
CLAIMS & LOSSES.....					
NET CHANGE IN OPEB OBLIGATION.....					
OTHER OPERATING EXPENSE.....	1,662,380.29	272,182.57	766,736.78		462,753.31
<b>TOTAL OPERATING EXPENSE.....</b>	<b>\$ 32,966,266.28</b>	<b>\$ 4,903,286.26</b>	<b>\$ 4,224,446.37</b>	<b>\$</b>	<b>\$ 6,990,110.13</b>



NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$
2,873,236.48	4,181,979.45	4,418,765.84	83,601.13	2,742,197.76		2,760,540.16	3,096,444.01
271,177.00	1,542,960.28	1,521,933.57	8,904.08	5,014,158.96		46,359,589.22	47,300,447.81
128,306.69	97,139.57	559,168.99	35,763.00	1,664,612.29		12,624,436.65	16,743,267.65
106,524.55	187,962.26	13,636.49	19,411.76	2,928,877.66		4,749,185.81	4,823,138.71
149,188.39	209,235.95	1,456,780.85	10,766.16	639,786.07		2,140,642.97	2,356,729.01
6,336.46	668,092.23	2,526,424.43		687,006.44		6,915,520.69	7,791,126.53
21,015.50	26,928.59	2,764,350.67	3,367.06	1,010,947.31		4,504,372.97	4,412,732.60
23,638.69	37,255.74	46,609.61	43,848.00	519,274.01		3,767,166.41	3,195,684.81
40,671.00	(6,504.40)	122.34	372.00	303,864.93		1,069,890.88	918,278.37
				14,516.26		52,831.65	418,061.83
						33,265.38	82,368.01
					9,046,070.73	9,046,070.73	6,060,925.86
70,554.22						70,554.22	298,057.66
7.88	36.21	54.31	1.21	90.28		589.55	1,327.00
172,683.28	(124,393.19)	160,500.00	9,271,329.55	946,749.40		10,973,294.78	7,964,790.79
535,165.18	1,917,986.65	595,994.21	26,098.88	1,538,564.55		7,777,862.42	7,688,961.08
\$ 4,398,505.32	\$ 8,738,679.34	\$ 14,064,341.31	\$ 9,503,462.83	\$ 18,010,645.92	\$ 9,046,070.73	\$ 112,845,814.49	\$ 113,152,341.73

[EXHIBIT IV]

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EXHIBIT V  
WEST TEXAS A&M UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
STATEMENT OF CASH FLOWS	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
PROCEEDS RECEIVED FROM TUITION AND FEES.....	33,443,565.47	31,843,582.80
PROCEEDS RECEIVED FROM CUSTOMERS.....	8,167,364.89	5,553,984.79
PROCEEDS FROM SPONSORED PROGRAMS.....	7,299,164.20	11,678,879.79
PROCEEDS FROM AUXILIARY ENTERPRISES.....	13,026,130.05	11,460,907.87
PROCEEDS FROM LOAN PROGRAMS.....	162,524.96	49,202.40
PROCEEDS FROM OTHER REVENUES.....	392,371.02	297,404.00
PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES.....	(33,981,395.28)	(34,696,491.50)
PAYMENTS TO EMPLOYEES - SALARIES.....	(46,463,935.74)	(47,217,741.15)
PAYMENTS TO EMPLOYEES - BENEFITS.....	(12,625,030.52)	(12,713,559.65)
PAYMENTS FOR LOANS PROVIDED.....		40,091.28
PAYMENTS FOR OTHER EXPENSES.....	(12,992,884.90)	(10,079,081.63)
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES.....	\$ (43,572,125.85)	\$ (43,782,821.00)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
PROCEEDS FROM STATE APPROPRIATIONS.....	\$ 34,511,251.55	\$ 36,458,108.02
PROCEEDS FROM GIFTS.....	4,547,566.98	3,754,656.64
PROCEEDS FROM ENDOWMENTS.....	82,162.93	90,787.49
PROCEEDS - TRANSFERS FROM OTHER FUNDS.....		
PROCEEDS FROM OTHER GRANT REVENUE.....	12,830,568.56	11,690,765.46
PROCEEDS FROM TAMUS AVAILABLE FUND INCOME.....		
PROCEEDS FROM CONTRIBUTED CAPITAL.....		
PROCEEDS FROM OTHER REVENUES.....	5,804,992.38	222,758.70
PAYMENTS OF INTEREST.....		
PAYMENTS - TRANSFERS TO OTHER FUNDS.....	(389,803.36)	(340,623.10)
PAYMENTS FOR GRANT DISBURSEMENTS.....		
PAYMENTS FOR OTHER USES.....	(281.08)	1,823,677.27
OTHER NONCAPITAL TRANSFERS FROM/TO SYSTEM.....	927,242.86	388,577.60
TRANSFERS BETWEEN FUND GROUPS.....		
NET CASH PROVIDED [USED] BY NONCAPITAL FINANCING ACTIVITIES.....	\$ 58,313,700.82	\$ 54,088,708.08
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
PROCEEDS FROM SALE OF CAPITAL ASSETS.....	\$	\$ 2,687.70
PROCEEDS FROM CAPITAL DEBT ISSUANCE.....		
PROCEEDS FROM STATE GRANTS AND CONTRACTS.....	4,652,995.00	4,886,159.00
PROCEEDS FROM FEDERAL GRANTS AND CONTRACTS.....		
PROCEEDS FROM GIFTS.....		
PROCEEDS FROM INTERFUND LOANS.....		
PROCEEDS FROM OTHER FINANCING ACTIVITIES.....		
PAYMENTS FOR ADDITIONS TO CAPITAL ASSETS.....	(9,284,090.48)	(7,939,092.00)
PAYMENTS OF PRINCIPAL ON DEBT.....		
PAYMENTS FOR CAPITAL LEASES.....		
PAYMENTS FOR INTEREST ON CAPITAL RELATED DEBT.....		
PAYMENTS FOR INTERFUND LOANS.....		
PAYMENTS OF OTHER COSTS ON DEBT ISSUANCE.....		
TRANSFER OF CAPITAL DEBT PROCEEDS FROM SYSTEM [NONMANDATORY]....	5,310,450.93	888,686.77
TRANSFER TO SYSTEM FOR CAPITAL RELATED DEBT [MANDATORY].....	(8,236,822.03)	(6,816,500.25)
TRANSFER FROM/TO SYSTEM FOR CONSTRUCTION PROCEEDS [NONMAND].....		
NET CASH PROVIDED [USED] BY CAPITAL AND RELATED FINC. ACTIV.....	\$ (7,557,466.58)	\$ (8,978,058.78)
CASH FLOWS FROM INVESTING ACTIVITIES		
PROCEEDS FROM SALES AND MATURITIES OF INVESTMENTS.....	\$	\$
SALES AND PURCHASES OF INVESTMENTS HELD BY SYSTEM.....	(10,109,249.08)	2,743,671.95
PROCEEDS FROM INTEREST AND INVESTMENT INCOME.....	984,723.46	876,465.64
PAYMENTS TO ACQUIRE INVESTMENTS.....		
NET CASH PROVIDED [USED] BY INVESTING ACTIVITIES.....	\$ (9,124,525.62)	\$ 3,620,137.59
INCREASE [DECREASE] IN CASH AND CASH EQUIVALENTS.....	\$ (1,940,417.23)	\$ 4,947,965.89
CASH AND CASH EQUIVALENTS, SEPTEMBER 1, 2010 AND 2009.....	\$ 13,767,287.54	\$ 8,819,321.65
RESTATEMENTS TO BEGINNING CASH AND CASH EQUIVALENTS.....		
RESTATED BEGINNING CASH AND CASH EQUIVALENTS.....	\$ 13,767,287.54	\$ 8,819,321.65
CASH AND CASH EQUIVALENTS, AUGUST 31, 2011 and 2010 [SCH THREE].....	\$ 11,826,870.31	\$ 13,767,287.54

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EXHIBIT V  
 WEST TEXAS A&M UNIVERSITY  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
RECONCILIATION OF OPERATING INCOME [LOSS] TO NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES	\$	\$
OPERATING INCOME [LOSS].....	(49,641,309.72)	(54,804,759.67)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES		
DEPRECIATION AND AMORTIZATION.....	9,046,070.73	6,060,925.86
BAD DEBT EXPENSE.....	524,719.63	635,986.83
OPERATING INCOME AND EXPENSE CLASSIFICATION DIFFERENCES.....		
CHANGES IN ASSETS AND LIABILITIES:		
ACCOUNTS RECEIVABLE, NET.....	(4,377,872.61)	(1,056,008.05)
DUE FROM OTHER AGENCIES/FUNDS.....	182,090.57	(409,677.23)
DUE FROM SYSTEM MEMBERS.....	41,909.76	95,131.03
INVENTORY.....	43,694.58	(327,745.12)
DEFERRED CHARGES.....		
PREPAID EXPENSES.....	(375,060.65)	578,091.13
LOANS AND CONTRACTS.....	109,459.72	40,091.28
OTHER ASSETS.....		
PAYABLES.....	26,253.41	(212,127.72)
DUE TO OTHER AGENCIES/FUNDS.....		
DUE TO SYSTEM MEMBERS.....	(28,786.83)	51,648.55
DEFERRED REVENUE.....	860,165.17	1,451,517.83
DEPOSITS.....	17,134.26	84,396.28
COMPENSATED ABSENCE LIABILITY.....	(593.87)	65,497.00
OTHER POST EMPLOYMENT BENEFITS LIABILITY.....		3,964,211.00
SELF INSURED ACCRUED LIABILITY.....		
OTHER LIABILITIES.....		
TOTAL ADJUSTMENTS.....	\$ 6,069,183.87	\$ 11,021,938.67
NET CASH PROVIDED [USED] BY OPERATING ACTIVITIES.....	\$ (43,572,125.85)	\$ (43,782,821.00)
NON-CASH TRANSACTIONS		
NONMONETARY GIFTS, INCLUDING CAPITAL ASSETS.....	\$	\$
NET INCREASE (DECREASE) IN FAIR VALUE OF INVESTMENTS.....	4,140,124.38	2,904,180.27
GAIN/LOSS ON SALE OR DISPOSAL OF CAPITAL ASSETS.....		2,687.70
REFUNDING OF LONG TERM DEBT.....		
AMORTIZATION OF BOND PREMIUMS AND DISCOUNTS.....		
OTHER.....	22,241,051.14	16,563,171.37

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 WEST TEXAS A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Federal Grantor/ Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
<b>U.S. Department of Housing and Urban Development</b>					
<u>Direct Programs:</u>					
Homelessness Prevention and Rapid Re-Housing Program	14.257			\$ -	\$ -
<b>Totals - U.S. Department of Housing and Urban Development</b>				<u>-</u>	<u>-</u>
<b>U.S. Department of Justice</b>					
<u>Pass-Through From:</u>					
Bulletproof Vest Partnership Program	16.607				
Pass-Through From:					
Governor - Fiscal			300	1,269.80	
<b>Totals - U.S. Department of Justice</b>				<u>1,269.80</u>	<u>-</u>
<b>National Science Foundation</b>					
Education and Human Resources	47.076				
Pass-Through From:					
Texas Engineering Experiment Station			712	145,183.17	
<b>Totals - National Science Foundation</b>				<u>145,183.17</u>	<u>-</u>
<b>Small Business Administration</b>					
Small Business Development Centers	59.037				
Pass-Through From:					
Texas Tech University			733	118,524.08	
<b>Totals - Small Business Administration</b>				<u>118,524.08</u>	<u>-</u>
<b>U.S. Department of Energy</b>					
ARRA - State Energy Program	81.041				
Pass-Through From:					
Comptroller - State Energy Conservation Office			907	316,419.48	
<b>Totals - U.S. Department of Energy</b>				<u>316,419.48</u>	<u>-</u>
<b>U.S. Department of Education</b>					
<u>Direct Programs:</u>					
Migrant Education_College Assistance Migrant Program	84.149				
Child Care Access Means Parents in School	84.335				
<u>Pass-Through From:</u>					
College Access Challenge Grant Program	84.378				
Pass-Through From:					
Texas Higher Education Coordinating Board			781	61,981.91	
<b>Totals - U.S. Department of Education</b>				<u>61,981.91</u>	<u>-</u>
<b>U.S. Department of Health and Human Services</b>					
<u>Direct Programs:</u>					
Advanced Education Nursing Traineeships	93.358				
<u>Pass-Through From:</u>					
Area Health Education Centers Point of Service Maintenance and Enhancement Awards	93.107				
Pass-Through From:					
Texas Tech University Health Sciences Center			739	106,546.95	
<b>Totals - U.S. Department of Health and Human Services</b>				<u>106,546.95</u>	<u>-</u>
<b>U. S. Agency for International Development</b>					
<u>Direct Programs:</u>					
USAID Foreign Assistance for Programs Oversea	98.001				
<b>Totals - U. S. Agency for International Development</b>				<u>-</u>	<u>-</u>
<b>Research &amp; Development Cluster</b>					
<u>U.S. Department of Agriculture</u>					
<u>Direct Programs:</u>					

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 WEST TEXAS A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Direct Program Amount	Total Pass- Through From Direct Program	Agy/ Univ No.	Pass-through To		Total Pass- Through To Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
\$ 51,420.08	\$ 51,420.08		\$ -	\$ -	\$ 51,420.08
<u>51,420.08</u>	<u>51,420.08</u>		<u>-</u>	<u>-</u>	<u>51,420.08</u>
	1,269.80				1,269.80
<u>-</u>	<u>1,269.80</u>		<u>-</u>	<u>-</u>	<u>1,269.80</u>
	145,183.17				145,183.17
<u>-</u>	<u>145,183.17</u>		<u>-</u>	<u>-</u>	<u>145,183.17</u>
	118,524.08				118,524.08
<u>-</u>	<u>118,524.08</u>		<u>-</u>	<u>-</u>	<u>118,524.08</u>
	316,419.48				316,419.48
<u>-</u>	<u>316,419.48</u>		<u>-</u>	<u>-</u>	<u>316,419.48</u>
347,972.51	347,972.51				347,972.51
62,214.14	62,214.14				62,214.14
	61,981.91				61,981.91
<u>410,186.65</u>	<u>472,168.56</u>		<u>-</u>	<u>-</u>	<u>472,168.56</u>
35,048.00	35,048.00				35,048.00
	106,546.95				106,546.95
<u>35,048.00</u>	<u>141,594.95</u>		<u>-</u>	<u>-</u>	<u>141,594.95</u>
77,871.29	77,871.29				77,871.29
<u>77,871.29</u>	<u>77,871.29</u>		<u>-</u>	<u>-</u>	<u>77,871.29</u>

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 WEST TEXAS A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Federal Grantor/ Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
Agricultural Research--Basic and Applied Research	10.001				
Grants for Agricultural Research--Competitive Research Grants	10.206				
International Science and Education Grants	10.305				
Agriculture and Food Research Initiative	10.310				
<u>Pass-Through From:</u>					
Grants for Agricultural Research, Special Research Grants	10.200				
Pass-Through From:					
Texas AgriLife Research			556	108,549.36	
<b>Totals - U.S. Department of Agriculture</b>				<u>108,549.36</u>	<u>-</u>
<b>U.S. Department of Defense</b>					
<u>Direct Programs:</u>					
Basic Scientific Research - Combating Weapons of Mass Destruction	12.351				
<b>Totals - U.S. Department of Defense</b>				<u>-</u>	<u>-</u>
<b>U.S. Department of the Interior</b>					
Cultural Resource Management	15.224				
Fish, Wildlife and Plant Conservation Resource Management	15.231				
State Wildlife Grants	15.634				
<b>Totals - U.S. Department of the Interior</b>				<u>-</u>	<u>-</u>
<b>U.S. Department of Transportation</b>					
<u>Pass-Through From:</u>					
Biobased Transportation Research	20.761				
Pass-Through From:					
Texas AgriLife Research			556	10,446.69	
<b>Totals - U.S. Department of Transportation</b>				<u>10,446.69</u>	<u>-</u>
<b>National Science Foundation</b>					
<u>Direct Programs:</u>					
Engineering Grants	47.041				
<u>Pass-Through From:</u>					
Biological Sciences	47.074				
Pass-Through From:					
Texas Engineering Experiment Station			712	1,299.36	
Education and Human Resources	47.076				
Pass-Through From:					
Texas Engineering Experiment Station			712	119,798.78	
<b>Totals - National Science Foundation</b>				<u>121,098.14</u>	<u>-</u>
<b>Environmental Protection Agency</b>					
Nonpoint Source Implementation Grants	66.460				
Pass-Through From:					
Texas AgriLife Extension			555	456.26	
<b>Totals - Environmental Protection Agency</b>				<u>456.26</u>	<u>-</u>
<b>U.S. Department of Energy</b>					
<u>Direct Programs:</u>					
Defense Nuclear Nonproliferation Research	81.113				
Pass-Through To:					
Texas Engineering Experiment Station					
Nuclear Energy Research, Development and Demonstration	81.121				
<b>Totals - U.S. Department of Energy</b>				<u>-</u>	<u>-</u>
<b>U. S. Agency for International Development</b>					
USAID Foreign Assistance for Programs Oversea	98.001				
<b>Totals - U. S. Agency for International Development</b>				<u>-</u>	<u>-</u>

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 WEST TEXAS A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Direct Program Amount	Total Pass- Through From Direct Program	Agy/ Univ No.	Pass-through To		Total Pass- Through To Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
376,613.90	376,613.90				376,613.90
5,840.25	5,840.25				5,840.25
49,829.02	49,829.02				49,829.02
55,329.33	55,329.33				55,329.33
	108,549.36				108,549.36
<u>487,612.50</u>	<u>596,161.86</u>		<u>-</u>	<u>-</u>	<u>596,161.86</u>
<u>98,991.00</u>	<u>98,991.00</u>		<u>-</u>	<u>-</u>	<u>98,991.00</u>
<u>98,991.00</u>	<u>98,991.00</u>		<u>-</u>	<u>-</u>	<u>98,991.00</u>
7,132.74	7,132.74				7,132.74
15.80	15.80				15.80
229.29	229.29				229.29
<u>7,377.83</u>	<u>7,377.83</u>		<u>-</u>	<u>-</u>	<u>7,377.83</u>
	10,446.69				10,446.69
<u>-</u>	<u>10,446.69</u>		<u>-</u>	<u>-</u>	<u>10,446.69</u>
30,535.29	30,535.29				30,535.29
	1,299.36				1,299.36
	119,798.78				119,798.78
<u>30,535.29</u>	<u>151,633.43</u>		<u>-</u>	<u>-</u>	<u>151,633.43</u>
	456.26				456.26
<u>-</u>	<u>456.26</u>		<u>-</u>	<u>-</u>	<u>456.26</u>
117,628.01	117,628.01				84,362.63
		712	33,265.38		
<u>348,863.85</u>	<u>348,863.85</u>		<u>-</u>	<u>-</u>	<u>348,863.85</u>
<u>466,491.86</u>	<u>466,491.86</u>		<u>33,265.38</u>	<u>-</u>	<u>433,226.48</u>
<u>40,686.93</u>	<u>40,686.93</u>		<u>-</u>	<u>-</u>	<u>40,686.93</u>
<u>40,686.93</u>	<u>40,686.93</u>		<u>-</u>	<u>-</u>	<u>40,686.93</u>

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 WEST TEXAS A&M UNIVERSITY  
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 For the Year Ended August 31, 2011

Federal Grantor/ Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
<b>Special Education (IDEA) Cluster</b>					
<b>U.S. Department of Education</b>					
Pass-Through From:					
Special Education_Grants to States	84.027				
Pass-Through From:					
Texas A&M University - Texarkana			764	35,000.00	
<b>Totals - U.S. Department of Education</b>				<u>35,000.00</u>	<u>-</u>
<b>Public Works and Economic Development Cluster</b>					
<b>U.S. Department of Commerce</b>					
Direct Programs:					
Investments for Public Works and Economic Development Facilities	11.300				
<b>Totals - U.S. Department of Commerce</b>				<u>-</u>	<u>-</u>
<b>Statewide Data Systems Cluster Cluster</b>					
<b>U.S. Department of Education</b>					
Pass-Through From:					
Statewide Data Systems	84.372				
Pass-Through From:					
Texas Higher Education Coordinating Board			781	2,000.00	
<b>Totals - U.S. Department of Education</b>				<u>2,000.00</u>	<u>-</u>
<b>Student Financial Assistance Cluster</b>					
<b>U.S. Department of Education</b>					
Direct Programs:					
Federal Supplemental Educational Opportunity Grants	84.007				
Federal Work-Study Program	84.033				
Federal Pell Grant Program	84.063				
Federal Direct Student Loans	84.268				
Academic Competitiveness Grants	84.375				
National Science and Mathematics Access to Retain Talent (SMART) Grants	84.376				
<b>Totals - U.S. Department of Education</b>				<u>-</u>	<u>-</u>
<b>State Fiscal Stabilization Fund Cluster</b>					
<b>U.S. Department of Education</b>					
Pass-Through From:					
ARRA - State Fiscal Stabilization Fund (SFSF) - Government Services, Recovery Act	84.397				
Pass-Through From:					
Texas Tech University Health Sciences Center			739	276,392.42	
ARRA - State Fiscal Stabilization Fund (SFSF) - Government Services, Recovery Act	84.397				
Pass-Through From:					
Texas Higher Education Coordinating Board			781	847,251.31	
<b>Totals - U.S. Department of Education</b>				<u>1,123,643.73</u>	<u>-</u>
<b>TRIO Cluster</b>					
<b>U.S. Department of Education</b>					
Direct Programs:					
TRIO_Student Support Services	84.042				
TRIO_Talent Search	84.044				
TRIO_Upward Bound	84.047				
TRIO_McNair Post-Baccalaureate Achievement	84.217				
<b>Totals - U.S. Department of Education</b>				<u>-</u>	<u>-</u>
<b>WIA Cluster</b>					
<b>U.S. Department of Labor</b>					
Pass-Through From:					



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 WEST TEXAS A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Direct Program Amount	Total Pass- Through From Direct Program	Agy/ Univ No.	Pass-through To		Total Pass- Through To Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
	35,000.00				35,000.00
<u>-</u>	<u>35,000.00</u>		<u>-</u>	<u>-</u>	<u>35,000.00</u>
<u>357,995.50</u>	<u>357,995.50</u>		<u>-</u>	<u>-</u>	<u>357,995.50</u>
<u>357,995.50</u>	<u>357,995.50</u>		<u>-</u>	<u>-</u>	<u>357,995.50</u>
	2,000.00				2,000.00
<u>-</u>	<u>2,000.00</u>		<u>-</u>	<u>-</u>	<u>2,000.00</u>
201,460.00	201,460.00				201,460.00
233,674.06	233,674.06				233,674.06
11,706,924.83	11,706,924.83				11,706,924.83
34,495,076.00	34,495,076.00				34,495,076.00
368,925.00	368,925.00				368,925.00
228,584.00	228,584.00				228,584.00
<u>47,234,643.89</u>	<u>47,234,643.89</u>		<u>-</u>	<u>-</u>	<u>47,234,643.89</u>
	276,392.42				276,392.42
	847,251.31				847,251.31
<u>-</u>	<u>1,123,643.73</u>		<u>-</u>	<u>-</u>	<u>1,123,643.73</u>
1,036.68	1,036.68				1,036.68
225,958.22	225,958.22				225,958.22
319,468.08	319,468.08				319,468.08
233,156.87	233,156.87				233,156.87
<u>779,619.85</u>	<u>779,619.85</u>		<u>-</u>	<u>-</u>	<u>779,619.85</u>

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Federal Grantor/ Pass-through Grantor Program Title	CFDA Number	Identifying Number	Pass-through From		
			Agy/ Univ No	Agencies or Universities Amount	Non-State Entities Amount
WIA Dislocated Workers	17.260				
Pass-Through From:					
Texas Workforce Commission			320	34,084.35	
<b>Totals - U.S. Department of Labor</b>				<u>34,084.35</u>	<u>-</u>
<b>Total Expenditures of Federal Awards</b>				<u><b>\$ 2,185,203.92</b></u>	<u><b>\$ -</b></u>

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 WEST TEXAS A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

Direct Program Amount	Total Pass- Through From Direct Program	Agy/ Univ No.	Pass-through To		Total Pass- Through To Expenditures
			Agencies or Universities Amount	Non-State Entities Amount	
	34,084.35				34,084.35
<u>-</u>	<u>34,084.35</u>		<u>-</u>	<u>-</u>	<u>34,084.35</u>
<u>\$ 50,078,480.67</u>	<u>\$ 52,263,684.59</u>		<u>\$ 33,265.38</u>	<u>\$ -</u>	<u>\$ 52,230,419.21</u>

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SCHEDULE 1 - A  
 WEST TEXAS A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended August 31, 2011

NOTE 1: NONMONETARY ASSISTANCE

Not Applicable

NOTE 2: RECONCILIATION OF REVENUES AND RECEIPTS TO EXPENDITURES  
 AND DISBURSEMENTS (PASS THROUGHS)

FEDERAL REVENUES:

Federal Grants and Contracts - Operating		\$	3,985,660.39
Federal Grants and Contracts - Non-operating			11,706,924.83
Federal Pass-Through Grants (State Agencies/Universities and TAMUS Members)-Operating	\$	1,061,560.19	
Federal Pass-Through Grants (State Agencies/Universities and TAMUS Members)-Non-Operating		1,123,643.73	
LESS Reconciling Items:			
Donation of Federal Surplus Property			
Total Federal Pass-Through Grants			<u>2,185,203.92</u>
Federal Appropriations			
Total Federal Revenue per Exhibit IV		\$	<u>17,877,789.14</u>

Reconciling Items:

ADD:

Non-Monetary Assistance [NOTE 1]:			
Donation of Federal Surplus Property			
New Loans Processed [NOTE 3]:			
Federal Family Education Loans			
Federal Perkins Loan Program			
Federal Family Education Loans - Coordinating Board			
Health Education Assistance Programs			
Health Professions Student Loans, Including Primary Care Loans / Loans for Disadvantaged Students			
Federal Direct Student Loans (Direct Loans)			34,495,076.00

DEDUCT:

Federal revenue received under a vendor relationship			(10,164.00)
Federal Grants to/from TAMRF			(77,097.21)
COBRA 65% Subsidy (CFDA Number 17.151)			(21,919.34)
Total Pass Throughs and Expenditures per Federal Schedule		\$	<u>52,263,684.59</u>

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 WEST TEXAS A&M UNIVERSITY  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
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NOTE 3: STUDENT LOANS PROCESSED AND ADMINISTRATIVE COSTS RECOVERED

FEDERAL GRANT/PASS THROUGH GRANT OR PROGRAM TITLE	CFDA NUMBER	NEW LOANS PROCESSED	ADMINISTRATIVE COSTS RECOVERED	LOANS OR LOAN GUARANTEES OUTSTANDING AT YEAR-END	ENDING BALANCE OF PREVIOUS YEARS LOANS
U. S. Department of Education					
Federal Family Education Loans	84.032	\$ -	\$ -	\$ -	\$ -
Federal Perkins Loan Program	84.038				
Federal Direct Student Loan	84.268	34,495,076.00			10,832,985.00
Total, U. S. Department of Education		<u>34,495,076.00</u>	<u>-</u>	<u>-</u>	<u>10,832,985.00</u>
U.S. Department of Health and Human Services					
Health Professions Students Loans, Including Primary Care Loans	93.108				
Loans for Disadvantaged Students	93.342				
Total, U. S. Department of Health and Human Services		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Student Loans Processed and Administrative Costs Recovered		<u>\$ 34,495,076.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,832,985.00</u>

The collections function for the Federal Perkins Loan Program is outsourced to Panhandle Plains Student Loan Center.

NOTE 4: DEPOSITORY LIBRARIES FOR GOVERNMENT PUBLICATIONS

Not Applicable

NOTE 5: UNEMPLOYMENT INSURANCE FUNDS

Not Applicable

NOTE 6: REBATES FROM THE SPECIAL SUPPLEMENTAL FOOD PROGRAM FOR WOMEN, INFANT AND CHILDREN (WIC)

Not Applicable

NOTE 7: FEDERAL DEFERRED REVENUE

Not Applicable

NOTE 8: SUPPLEMENTAL NUTRITION ASSISTANCE PROGRAM

Not Applicable

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SCHEDULE 1-B  
 WEST TEXAS A&M UNIVERSITY  
 SCHEDULE OF STATE GRANT PASS-THROUGHS FROM/TO STATE AGENCIES  
 For the Year Ended August 31, 2011

Pass-through From:

<u>Program Name</u> <u>Agency Name</u>	<u>Grant ID</u>	<u>Agy #</u>	<u>Amount</u>
<b>Feedyard</b> Texas AgriLife Research	<b>556.0004</b>	556	\$ 92,767.00
<b>Joint Admission Medical Program (JAMP)</b> University of Texas System	<b>720.0002</b>	720	13,450.00
<b>Professional Nursing Aid</b> Texas Higher Education Coordinating Board	<b>781.0002</b>	781	15,750.00
<b>Nursing &amp; Allied Health</b> Texas Higher Education Coordinating Board	<b>781.0006</b>	781	45,000.00
<b>General Academic Enrollment Growth</b> Texas Higher Education Coordinating Board	<b>781.0007</b>	781	18,353.29
<b>TEXAS Grant Program</b> Texas Higher Education Coordinating Board	<b>781.0008</b>	781	3,407,336.00
<b>Professional Nursing Shortage Reduction Program</b> Texas Higher Education Coordinating Board	<b>781.0013</b>	781	276,912.00
<b>Promote Participation &amp; Success</b> Texas Higher Education Coordinating Board	<b>781.0017</b>	781	5,000.00
<b>Engineering Recruitment Program</b> Texas Higher Education Coordinating Board	<b>781.002</b>	781	20,810.37
<b>College Work Study Program</b> Texas Higher Education Coordinating Board	<b>781.0023</b>	781	38,269.63
<b>5th Yr Accounting Students Scholarship Program</b> Texas Higher Education Coordinating Board	<b>781.0024</b>	781	27,107.00
<b>College Readiness Initiative</b> Texas Higher Education Coordinating Board	<b>781.0026</b>	781	98,607.05
<b>Top 10% Scholarships</b> Texas Higher Education Coordinating Board	<b>781.0028</b>	781	224,000.00
<b>Work Study Mentorship Program</b> Texas Higher Education Coordinating Board	<b>781.0029</b>	781	128,615.11
<b>Early High School Program HB1479</b> Texas Higher Education Coordinating Board	<b>781.0036</b>	781	23,048.03
<b>Certified Edu Aide Program</b> Texas Higher Education Coordinating Board	<b>781.0037</b>	781	253,980.43
<b>TPTF PPHM State Repository Improvement Grant</b> Texas Historical Commission	<b>808.0001</b>	808	16,425.84
Total Pass-Through From State Agencies			\$ <u>4,705,431.75</u> (Exhibit IV)



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SCHEDULE THREE  
 WEST TEXAS A&M UNIVERSITY  
 SCHEDULE OF CASH & CASH EQUIVALENTS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	CURRENT YEAR TOTAL
CASH & CASH EQUIVALENTS	
CURRENT ASSETS	
CASH ON HAND:	
PETTY CASH DEPARTMENT WORKING FUND.....	\$ 122,076.20
TOTAL CASH ON HAND.....	<u>\$ 122,076.20</u>
CASH IN STATE TREASURY:	
FUND 0263.....	\$ 391,005.54
TOTAL CASH IN STATE TREASURY.....	<u>\$ 391,005.54</u>
REIMBURSEMENTS DUE FROM STATE TREASURY.....	\$ 16,972.27
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICES-SHORT TERM.....	<u>10,671,490.62</u>
TOTAL CURRENT CASH AND CASH EQUIVALENTS [EXHIBIT III].....	<u>\$ 11,201,544.63</u>
RESTRICTED:	
CASH ON HAND:	
CASH IN BANK.....	\$ 269,248.05
CASH IN STATE TREASURY:	
ASSETS HELD FOR INVESTMENT BY SYSTEM OFFICE-SHORT TERM.....	\$ 356,077.63
TOTAL RESTRICTED CASH AND CASH EQUIVALENTS [EXHIBIT III].....	<u>\$ 625,325.68</u>
TOTAL CASH & CASH EQUIVALENTS [EXHIBIT V].....	<u><u>\$ 11,826,870.31</u></u>

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SCHEDULE N-2  
 WEST TEXAS A&M UNIVERSITY  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2011

	BALANCE 9-1-10	ADJUSTMENTS	COMPLETED CIP
<b>BUSINESS-TYPE ACTIVITIES:</b>			
<b>NON-DEPRECIABLE/NON-AMORTIZABLE ASSETS</b>			
LAND AND LAND IMPROVEMENTS.....	\$ 1,804,870.14	\$	\$
CONSTRUCTION IN PROGRESS.....	4,588,684.12		(32,334,493.55)
OTHER TANGIBLE CAPITAL ASSETS.....	117,500.00		
<b>TOTAL NON-DEPRECIABLE/NON-AMORTIZABLE ASSETS....</b>	<b>\$ 6,511,054.26</b>	<b>\$</b>	<b>\$ (32,334,493.55)</b>
<b>DEPRECIABLE ASSETS</b>			
BUILDINGS.....	\$ 145,487,720.21	\$	\$ 13,102,793.11
INFRASTRUCTURE.....	16,666,399.32		5,570,709.03
FACILITIES AND OTHER IMPROVEMENTS.....	11,555,469.54		13,660,991.41
FURNITURE AND EQUIPMENT.....	14,233,918.26		
VEHICLES, BOATS AND AIRCRAFT.....	2,495,962.85		
OTHER CAPITAL ASSETS.....	10,273,127.19		
<b>TOTAL DEPRECIABLE ASSETS AT HISTORICAL COST....</b>	<b>\$ 200,712,597.37</b>	<b>\$</b>	<b>\$ 32,334,493.55</b>
<b>LESS ACCUMULATED DEPRECIATION FOR:</b>			
BUILDINGS.....	\$ (63,604,131.19)	\$	\$
INFRASTRUCTURE.....	(8,663,005.95)		
FACILITIES AND OTHER IMPROVEMENTS.....	(3,521,341.24)		
FURNITURE AND EQUIPMENT.....	(9,207,706.15)		
VEHICLES, BOATS AND AIRCRAFT.....	(2,136,279.25)		
OTHER CAPITAL ASSETS.....	(8,100,434.76)		
<b>TOTAL ACCUMULATED DEPRECIATION.....</b>	<b>\$ (95,232,898.54)</b>	<b>\$</b>	<b>\$</b>
<b>DEPRECIABLE ASSETS, NET.....</b>	<b>\$ 105,479,698.83</b>	<b>\$</b>	<b>\$ 32,334,493.55</b>
<b>AMORTIZABLE ASSETS - INTANGIBLE</b>			
COMPUTER SOFTWARE.....	\$ 156,945.67	\$	\$
<b>TOTAL INTANGIBLE ASSETS AT HISTORICAL COST.....</b>	<b>\$ 156,945.67</b>	<b>\$</b>	<b>\$</b>
<b>LESS ACCUMULATED AMORTIZATION FOR:</b>			
COMPUTER SOFTWARE.....	\$ (156,945.67)	\$	\$
<b>TOTAL ACCUMULATED AMORTIZATION.....</b>	<b>\$ (156,945.67)</b>	<b>\$</b>	<b>\$</b>
<b>AMORTIZABLE ASSETS-NET.....</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET.....</b>	<b>\$ 111,990,753.09</b>	<b>\$</b>	<b>\$</b>

<u>INC-INTERAGENCY TRANSACTIONS</u>	<u>DEC-INTERAGENCY TRANSACTIONS</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE 8-31-11</u>
\$ 22,241,051.14	\$	\$ 8,121,236.46	\$	\$ 1,804,870.14
				2,616,478.17
				117,500.00
<u>\$ 22,241,051.14</u>	<u>\$</u>	<u>\$ 8,121,236.46</u>	<u>\$</u>	<u>\$ 4,538,848.31</u>
\$	\$	\$	\$ (2,055,528.48)	\$ 156,534,984.84
				22,237,108.35
				25,216,460.95
		892,027.80	(654,321.37)	14,471,624.69
		150,261.86	(277,700.10)	2,368,524.61
		408,833.15	(108,688.82)	10,573,271.52
<u>\$</u>	<u>\$</u>	<u>\$ 1,451,122.81</u>	<u>\$ (3,096,238.77)</u>	<u>\$ 231,401,974.96</u>
\$	\$	\$ (5,334,682.47)	\$ 1,210,982.62	\$ (67,727,831.04)
		(710,583.45)		(9,373,589.40)
		(1,524,079.27)		(5,045,420.51)
		(1,166,891.88)	547,278.12	(9,827,319.91)
		(108,859.02)	276,301.04	(1,968,837.23)
		(200,974.64)		(8,301,409.40)
<u>\$</u>	<u>\$</u>	<u>\$ (9,046,070.73)</u>	<u>\$ 2,034,561.78</u>	<u>\$ (102,244,407.49)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (7,594,947.92)</u>	<u>\$ (1,061,676.99)</u>	<u>\$ 129,157,567.47</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 156,945.67</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 156,945.67</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (156,945.67)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (156,945.67)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>\$ 22,241,051.14</u>	<u>\$</u>	<u>\$ 526,288.54</u>	<u>\$ (1,061,676.99)</u>	<u>\$ 133,696,415.78</u>

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