

**FINANCIAL REPORT**

**of the**

**UNIVERSITY OF NORTH TEXAS  
HEALTH SCIENCE CENTER**

**FORT WORTH, TEXAS**

**Scott Ransom, DO, MBA, MPH, President**

**For the year ended August 31, 2011**



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November 20, 2011

Scott B. Ransom DO, MBA, MPH  
President  
University of North Texas Health Science Center at Fort Worth  
Fort Worth, Texas 76107

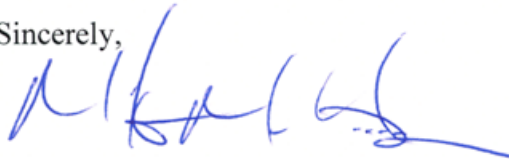
Dear Dr. Ransom:

We are pleased to submit the Annual Financial Report of the University of North Texas Health Science Center at Fort Worth for the year ended August 31, 2011, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basis Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Dudley Craig at 817-735-2255. Dudley Craig may also be contacted for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,



Michael B. Mueller, MBA  
Vice President for Finance and CFO



Geoffrey Scarpelli  
Controller, Chief Budget Officer



**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER**

**ORGANIZATIONAL DATA**

**August 31, 2011**

**BOARD OF REGENTS**

Jack Wall ..... (Term expires 5-22-13)..... Dallas  
Gwyn Shea..... (Term expires 5-22-13)..... Irving  
Don A. Buchholz ..... (Term expires 5-22-13)..... Dallas  
  
Brint Ryan..... (Term expires 5-22-15)..... Dallas  
Michael R. Bradford ..... (Term expires 5-22-15)..... Midland  
Steve Mitchell ..... (Term expires 5-22-15)..... Richardson  
  
Don Potts ..... (Term expires 5-22-17)..... Dallas  
Al Silva ..... (Term expires 5-22-17)..... San Antonio  
Michael R. Williams..... (Term expires 5-22-17)..... Fredericksburg

**STUDENT REGENT**

Christian Dean..... (Term expires 5-31-12)..... Dallas

**OFFICERS OF THE BOARD**

Jack Wall ..... Chairman  
Brint Ryan..... Vice Chairman  
Julia A. Boyce..... Secretary

**ADMINISTRATIVE OFFICERS**

Lee Jackson..... Chancellor  
Scott B. Ransom ..... President  
Michael B. Mueller ..... Vice President for Finance and Chief Financial Officer  
Geoffrey Scarpelli..... Controller and Chief Budget Officer

**UNAUDITED**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Statement of Net Assets**  
**For the Year Ended August 31, 2011**

	<u>August 31,</u> <u>2011</u>		<u>August 31,</u> <u>2010</u>
<b>ASSETS AND DEFERRED OUTFLOWS</b>			
Current Assets			
Cash and Cash Equivalents			
Cash on Hand	\$ 11,518.10	\$	16,905.55
Cash in Bank	(360,103.67)		658,450.44
Reimbursement Due from Treasury	653,554.85		540,657.00
Cash in State Treasury	4,168,165.46		4,227,609.47
Cash Equivalents	86,462,325.85		71,165,144.26
Restricted:			
Cash and Cash Equivalents			
Cash in Bank	690,362.79		533,980.19
Cash Equivalents	(1,285,565.85)		6,201,590.54
Legislative Appropriations	21,064,843.12		13,780,685.65
Receivables from:			
Federal	2,606,800.44		1,723,721.60
Other Intergovernmental	213,398.43		199,247.06
Accounts Receivable*	3,503,352.43		11,614,890.20
Gifts Receivable	-		824,262.73
Other Receivables	7,380,256.25		-
Due From Other Agencies	4,567,921.37		4,792,313.83
Due From Other Components	77,298.00		77,298.20
Consumable Inventories	192,236.82		301,557.92
Merchandise Inventories	21,803.87		21,803.87
Loans and Contracts	219,640.94		251,487.11
Other Current Assets	21,255.81		12,974.76
Total Current Assets	<u>130,209,065.01</u>		<u>116,944,580.38</u>
Non-Current Assets and Deferred Outflows			
Restricted:			
Investments	29,385,764.72		27,977,871.62
Loans and Contracts	3,851,657.75		3,756,351.05
Capital Assets:			
Non-Depreciable or Non-Amortizable			
Land and Land Improvements	22,986,967.75		22,986,967.75
Other Tangible Capital Assets	177,891.27		177,809.27
Depreciable or Amortizable			
Buildings and Building Improvements	159,004,942.61		144,160,625.89
Less Accumulated Depreciation	(64,679,843.09)		(59,316,605.69)
Facilities and Other Improvement	1,322,255.64		1,322,255.64
Less Accumulated Depreciation	(969,391.95)		(925,639.35)
Furniture and Equipment	36,112,979.53		32,812,764.50
Less Accumulated Depreciation	(22,572,843.22)		(20,334,865.47)
Vehicles, Boats and Aircraft	544,759.34		614,306.91
Less Accumulated Depreciation	(406,344.35)		(429,295.26)
Other Capital Assets	5,835,319.78		15,930,618.30
Less Accumulated Depreciation	(984,156.14)		(9,619,602.94)
Computer Software	521,336.19		249,586.19
Less Accumulated Amortization	(169,548.56)		(136,135.08)
Total Non-Current Assets and Deferred Outflows	<u>169,961,747.27</u>		<u>159,227,013.33</u>
<b>Total Assets and Deferred Outflows</b>	<b><u>\$ 300,170,812.28</u></b>	<b>\$</b>	<b><u>276,171,593.71</u></b>



**UNAUDITED**

	<b>August 31, 2011</b>	<b>August 31, 2010</b>
<b>LIABILITIES AND DEFERRED INFLOWS</b>		
Current Liabilities		
Payables From:		
Accounts Payable	\$ 7,831,921.59	\$ 3,727,506.50
Payroll Payable	10,762,129.38	11,088,795.97
Other Payables	1,137,320.84	1,404,846.09
Due to Other Agencies	-	22,845.63
Due to Other Components	146,165.10	3,900.00
Deferred Revenues	10,155,527.47	7,938,595.14
Revenue Bonds Payable, Net	4,484,976.00	4,549,976.00
Employees' Compensable Leave	1,013,764.43	851,100.19
Funds Held for Others	9,659,475.83	11,042,222.09
<b>Total Current Liabilities</b>	<b>45,191,280.64</b>	<b>40,629,787.61</b>
Non-Current Liabilities and Deferred Inflows		
Contra Liability-Due From Other Components-CP	8,530,000.00	-
Revenue Bonds Payable, Net	61,059,768.00	65,544,744.00
Employees' Compensable Leave	7,965,856.57	6,952,195.81
Other Non-Current Liabilities	-	6,607.41
<b>Total Non-Current Liabilities and Deferred Inflows</b>	<b>77,555,624.57</b>	<b>72,503,547.22</b>
<b>Total Liabilities and Deferred Inflows</b>	<b>122,746,905.21</b>	<b>113,133,334.83</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	64,569,324.80	59,499,902.20
Restricted for:		
Debt Retirement	19,091.31	19,091.31
Funds Held as Permanent Investments		
Non-Expendable	25,897,619.35	24,711,330.61
Expendable	16,709.21	16,879.08
Other Restricted	4,908,795.38	14,391,243.26
Unrestricted	82,012,367.02	64,399,812.42
<b>Total Net Assets</b>	<b>177,423,907.07</b>	<b>163,038,258.88</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 300,170,812.28</b>	<b>\$ 276,171,593.71</b>

**UNAUDITED**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**For the Fiscal Year Ended August 31, 2011**

	August 31, 2011	August 31, 2010
<b>OPERATING REVENUES</b>		
Sales of Goods and Services:		
Tuition and Fees - Pledged	\$ 16,538,693.20	\$ 13,709,071.96
Discounts and Allowances	(199,680.82)	(156,169.66)
Professional Fees - Non-Pledged	86,069,912.02	85,036,620.86
Other Sales of Goods and Services - Pledged	5,703,939.25	3,587,343.01
Federal Revenue - Operating <sup>(2)</sup>	26,291,940.22	25,663,749.02
Federal Pass Through Revenue	659,351.03	564,081.77
State Grant Revenue	2,383,394.28	2,249,122.16
State Grant Pass Through Revenue	597,838.52	269,617.59
Other Grants and Contracts - Operating	5,067,182.42	4,528,797.47
Other Operating Revenues	83,186.93	71,585.39
<b>Total Operating Revenues</b>	<b>143,195,757.05</b>	<b>135,523,819.57</b>
<b>OPERATING EXPENSES <sup>(1)</sup></b>		
Instruction	31,186,154.27	30,302,080.34
Research	34,364,039.68	33,368,121.74
Public Service	6,227,589.11	5,054,735.86
Academic Support	93,901,239.31	90,125,692.85
Student Services	2,894,866.03	2,790,842.22
Institutional Support	15,770,117.82	15,196,629.69
Operations and Maintenance of Plant	13,456,106.28	11,331,026.66
Scholarships and Fellowships	1,173,007.67	1,011,119.00
Auxiliary Enterprises	484,042.04	456,138.69
Depreciation and Amortization	8,627,793.13	7,215,687.21
<b>Total Operating Expenses</b>	<b>208,084,955.34</b>	<b>196,852,074.26</b>
<b>Operating Income/(Loss)</b>	<b>(64,889,198.29)</b>	<b>(61,328,254.69)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Legislative Appropriations (GR)	62,606,541.00	55,763,002.04
Additional Appropriations (GR)	9,588,242.07	9,709,807.42
Federal Grant Pass Through Revenue	1,123,498.07	2,314,555.93
Gifts	23,865.00	33,305.17
Investment Income	2,812,966.21	2,856,064.79
Interest Expense and Fiscal Charges	(2,943,389.27)	(4,426,800.77)
Gain/(Loss) on Sale of Capital Assets	(2,050,647.75)	(197,670.07)
Net Increase (Decrease) in Fair Value of Investments	1,186,029.87	397,288.04
Settlement of Claims	(1,269,229.20)	(350,534.57)
Other Nonoperating Revenues - Non-Pledged	202,036.35	-
Other Nonoperating Expenses	-	(374,592.63)
<b>Total Nonoperating Revenues /(Expenses)</b>	<b>71,279,912.35</b>	<b>65,724,425.35</b>
<b>Income/(Loss) before Other Revenues, Expenses, Gains, Losses and Transfers</b>	<b>6,390,714.06</b>	<b>4,396,170.66</b>

**UNAUDITED**

	<b>August 31, 2011</b>	<b>August 31, 2010</b>
<b>OTHER REVENUES, EXPENSES, GAINS</b>		
<b>LOSSES AND TRANSFERS</b>		
Capital Contributions	1,504,864.82	4,171,970.87
Capital Appropriations - HEF (GR)	8,771,265.00	7,994,676.00
Interagency Transfers Cap Assets-Increase	102,329.70	-
Interagency Transfers Cap Assets-Decrease	(506,191.38)	(155,019.26)
Transfers-Out	(369,178.61)	(354,553.97)
Legislative Transfers-Out	(1,508,155.40)	(1,387,754.49)
<b>Total Other Revenue, Expenses, Gain/Losses and Transfers</b>	<b>7,994,934.13</b>	<b>10,269,319.15</b>
<b>CHANGE IN NET ASSETS</b>	<b>14,385,648.19</b>	<b>14,665,489.81</b>
Net Assets, Beginning	163,038,258.88	148,469,134.79
Restatements	-	(96,365.72)
Net Assets, Beginning, as Restated	163,038,258.88	148,372,769.07
<b>NET ASSETS, ENDING</b>	<b>\$ 177,423,907.07</b>	<b>\$ 163,038,258.88</b>

<sup>(1)</sup> See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

<sup>(2)</sup> Federal Revenue related to Pell Grants was changed from Operating Revenue to Nonoperating Revenue in FY 2011.

**UNAUDITED**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Note 1: Matrix of Operating Expenses Reported by Function**

**For the Fiscal Year Ended August 31, 2011**

<b>Operating Expenses</b>	<b>Instruction</b>	<b>Research</b>	<b>Public Service</b>	<b>Academic Support</b>	<b>Student Services</b>
<b>Salaries and Wages</b>	\$ 22,710,077.87	\$ 18,490,787.31	\$ 3,678,883.39	\$ 54,267,597.80	\$ 1,801,711.62
<b>Payroll Related Costs</b>	4,967,966.29	3,560,507.70	773,576.14	10,472,500.67	462,591.91
<b>Professional Fees &amp; Svcs</b>	500,327.12	3,755,085.14	107,474.79	18,135,187.11	241,414.67
<b>Federal Pass-Through Expense</b>	-	373,511.29	-	-	-
<b>Travel</b>	100,818.15	586,912.11	43,072.96	536,664.66	63,968.96
<b>Material and Supplies</b>	1,258,433.26	4,483,883.69	270,287.95	3,932,293.60	335,270.98
<b>Communication &amp; Utilities</b>	127,468.45	28,258.91	24,870.96	302,724.78	9,560.00
<b>Repairs and Maintenance</b>	224,029.29	404,851.55	18,930.72	1,922,560.05	27,098.20
<b>Rentals and Leases</b>	116,228.56	276,101.88	25,183.19	805,101.38	43,529.53
<b>Printing and Reproduction</b>	15,055.18	139,548.30	18,020.85	134,167.30	21,597.32
<b>Depreciation and Amortization</b>	-	-	-	-	-
<b>Bad Debt Expense</b>	-	-	-	630,410.00	(158,209.45)
<b>Interest</b>	-	-	-	-	-
<b>Scholarships</b>	406,077.00	525,020.99	-	30,550.00	-
<b>Other Operating Expenses</b>	759,673.10	1,739,570.81	1,267,288.16	2,731,481.96	46,332.29
<b>Total Operating Expenses</b>	<b>\$ 31,186,154.27</b>	<b>\$ 34,364,039.68</b>	<b>\$ 6,227,589.11</b>	<b>\$ 93,901,239.31</b>	<b>\$ 2,894,866.03</b>

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<b>Institutional Support</b>	<b>Operation and Maintenance of Plant</b>	<b>Scholarships and Fellowships</b>	<b>Auxiliary Enterprises</b>	<b>Depreciation and Amortization</b>	<b>2011 Total Expenditures</b>
\$ 11,028,988.96	\$ 3,674,776.48	\$ -	\$ 297,829.00	\$ -	\$ 115,950,652.43
3,651,758.45	756,117.54	-	97,357.08	-	24,742,375.78
171,713.58	425,879.10	-	5,996.30	-	23,343,077.81
-	-	-	-	-	373,511.29
66,714.60	6,046.30	-	1,203.26	-	1,405,401.00
339,425.78	3,356,234.39	128.67	52,053.24	-	14,028,011.56
112,700.05	2,883,801.18	-	1,739.40	-	3,491,123.73
188,770.70	591,310.20	-	5,216.88	-	3,382,767.59
71,385.47	159,165.75	-	430.17	-	1,497,125.93
13,258.76	1,997.65	-	2,561.33	-	346,206.69
-	-	-	-	8,627,793.13	8,627,793.13
-	-	-	-	-	472,200.55
3.17	-	-	-	-	3.17
-	-	1,171,879.00	-	-	2,133,526.99
125,398.30	1,600,777.69	1,000.00	19,655.38	-	8,291,177.69
<b>\$ 15,770,117.82</b>	<b>\$ 13,456,106.28</b>	<b>\$ 1,173,007.67</b>	<b>\$ 484,042.04</b>	<b>\$ 8,627,793.13</b>	<b>\$ 208,084,955.34</b>

**UNAUDITED**

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**

**Statement of Cash Flows**

**For the Fiscal Year Ended August 31, 2011**

	<b>August 31, 2011</b>	<b>August 31, 2010</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Proceeds from Tuition and Fees	\$ 18,628,291.62	\$ 14,864,332.64
Proceeds Received from Customers	92,914,582.83	91,289,108.20
Proceeds from Sponsored Projects	33,148,478.76	33,241,964.65
Proceeds from Loan Programs	147,388.45	282,999.37
Proceeds from Other Revenues	83,186.93	71,585.39
Payments to Suppliers for Goods and Services	(43,389,299.22)	(50,118,300.47)
Payments to Employees for Salaries and Benefits	(139,843,369.80)	(134,004,685.26)
Payments for Other Expenses	(18,233,898.39)	(5,659,009.17)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(56,544,638.82)</b>	<b>(50,032,004.65)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Proceeds from State Appropriations	72,194,783.07	65,472,809.46
Proceeds from Gifts	23,865.00	33,305.17
Proceeds of Transfers from Other Agencies	1,123,498.07	-
Proceeds from Grant Receipts	-	2,314,555.93
Proceeds from Other Revenues	1,026,299.08	1,062,286.64
Payments for Transfers to Other Agencies	(369,178.61)	(354,553.97)
Payments for Transfers to Other Components	(1,365,890.10)	(1,383,854.49)
Payments for Other Uses	(2,926,707.79)	(294,916.76)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>69,706,668.72</b>	<b>66,849,631.98</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from State Appropriations - HEF	8,771,265.00	7,994,676.00
Proceeds from Debt Issuance	-	21,341,562.05
Proceeds of Transfers from Other Components - Commercial Paper	8,530,000.00	-
Payments for Additions to Fixed Assets	(19,088,784.53)	(17,917,505.79)
Payments of Principal on Debt Issuance	(4,370,000.00)	(23,715,000.00)
Payments of Interest on Debt Issuance	(2,940,137.86)	(4,493,581.07)
Payments of Other Costs of Debt Issuance	(3,251.41)	(180,056.75)
<b>Net Cash Provided (Used) From Capital &amp; Related Financing Activities</b>	<b>(9,100,908.80)</b>	<b>(16,969,905.56)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of Investments	242,714.59	127,934.56
Proceeds from Interest and Investment Income	3,249,891.64	2,728,800.50
Payments to Acquire Investments	(557,807.25)	(338,226.12)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>2,934,798.98</b>	<b>2,518,508.94</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>6,995,920.08</b>	<b>2,366,230.71</b>
<b>Cash and Cash Equivalents --September 1, 2010 and 2009</b>	<b>83,344,337.45</b>	<b>80,978,106.74</b>
<b>Cash and Cash Equivalents --August 31, 2011 and 2010</b>	<b>\$ 90,340,257.53</b>	<b>\$ 83,344,337.45</b>
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Assets)	\$ 90,935,460.59	\$ 76,608,766.72
Restricted Cash and Cash Equivalents (Statement of Net Assets)	(595,203.06)	6,735,570.73
	<b>\$ 90,340,257.53</b>	<b>\$ 83,344,337.45</b>

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	<u>August 31,</u> <u>2011</u>	<u>August 31,</u> <u>2010</u>
<b>Reconciliation of Operating Income to</b>		
<b>Net Cash Provided by Operating Activities</b>		
<b>Operating Income/(Loss)</b>	<b>\$ (64,889,198.29)</b>	<b>\$ (61,328,254.69)</b>
<b>Adjustments to Reconcile Operating Income to</b>		
<b>Net Cash Provided by Operating Activities</b>		
Depreciation and Amortization	8,627,793.13	7,215,687.21
Bad Debt Expense	472,200.55	234,911.59
Operating Income and Cash Flow Categories		
Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(266,368.33)	3,026,964.59
(Increase) Decrease in Inventories	109,321.10	20,560.02
(Increase) Decrease in Other Assets	(7,292,438.52)	1,846,392.32
Increase (Decrease) in Payables	4,477,119.21	(2,342,283.02)
Increase (Decrease) in Deferred Income	2,216,932.33	1,294,017.33
<b>Total Adjustments</b>	<b>8,344,559.47</b>	<b>11,296,250.04</b>
<b>Net Cash Provided by Operating Activities</b>	<b>\$ (56,544,638.82)</b>	<b>\$ (50,032,004.65)</b>
<b>Non Cash Transactions</b>		
Net Increase (Decrease) in FMV of Investments	\$ 1,186,029.87	\$ 397,288.04
Amortization of Bond Premiums/(Discounts)	\$ -	\$ 15,066.90
Gain/(Loss) on disposal of Capital Assets	\$ -	\$ (197,670.07)

*The accompanying Notes to the Combined Financial Statements are an integral part of the financial statements.*

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Notes to Schedule 1A - Schedule of Expenditures of Federal Awards**  
**For the Fiscal Year Ended August 31, 2011**

**Note 1: Nonmonetary Assistance**

N/A

**Note 2: Reconciliation**

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Changes in Revenues, Expenses and Net Assets		
Federal Grants and Contracts - Operating		\$ 26,291,940.22
Federal Pass-Through Grants from Other State Agencies/Universities - Operating		659,351.03
Federal Pass-Through Grants from Other State Agencies/Universities - Nonoperating		1,123,498.07
Subtotal		<u>\$ 28,074,789.32</u>
Reconciling Items:		
New Loans Processed:		
Disadvantaged Student Loans		\$ 311,268.00
Federal Perkins Loan Program		72,190.00
Federal Direct Student Loans (Direct Loans)		32,605,769.00
Total Pass - Through & Expenditures per Federal Schedule		<u>\$ 61,064,016.32</u>

**Note 3: Student Loans Processed and Administrative Costs Recovered**

Federal Grantor/ CFDA Number/Program Name	New Loans Processed	Admin. Costs Recovered	Total Loans Processed & Admin Costs Recovered	Ending Balances of Previous Year's Loans
<i>U.S. Dept. of Health and Human Services</i>				
93.342 Health Professions/Disadvantaged Student Loan	\$ 311,268.00	\$ -	\$ 311,268.00	\$ 2,923,054.05
<i>Total U.S. Dept. of Health and Human Services</i>	<u>\$ 311,268.00</u>	<u>\$ -</u>	<u>\$ 311,268.00</u>	<u>\$ 2,923,054.05</u>
<i>U.S. Department of Education</i>				
84.038 Federal Perkins Loan Program	\$ 72,190.00	\$ -	\$ 72,190.00	\$ 3,091,033.94
84.268 Federal Direct Student Loans	32,605,769.00	-	32,605,769.00	-
<i>Total U.S. Department of Education</i>	<u>32,677,959.00</u>	<u>-</u>	<u>32,677,959.00</u>	<u>3,091,033.94</u>
<b>TOTAL LOANS AND RECOVERIES</b>	<u><u>\$ 32,989,227.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 32,989,227.00</u></u>	<u><u>\$ 6,014,087.99</u></u>

**Note 3b: Federally Funded Loans Processed and Administrative Cost Recovered**

N/A

**Note 4: Depository Libraries for Government Publications**

N/A

**Note 5: Unemployment Insurance Funds**

N/A (Agency 320 only)

**Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)**

N/A (Agency 537 only)

**Note 7: Deferred Federal Revenue**

The University of North Texas Health Science Center does not report any Federal Deferred Revenue



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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies**  
**For the Fiscal Year Ended August 31, 2011**

**Pass-Through From: State Agencies**

**To University of North Texas Health Science Center (763)**

Cancer Prevention and Research Institute of Texas (Agency 542)	
Planning Award to Develop Research Strategy for Predictive Biomarker Assays for Prostate Cancer in Different Ethnic Populations	\$ 5,775.35
Dallas Cancer Disparities Community Coalition: Breast Cancer Prevention Education	154,210.00
Culturally Sensitive HPV Vaccine Education in Tarrant County	64,197.11
Cellular Targets of Salinomycin: Novel Cancer Stem-Cell Specific Drug Studied in Yeast	30,304.66
The Rural Texas Physician Cancer Screening Education Program in High-Risk Cancer Cluster Regions	50,637.58
University of Texas System (720)	
Joint Admission Medical Program (JAMP)	164,271.92
Texas Higher Education Coordinating Board (Agency 781)	
Family Practice Residency	146,817.32
Advanced Research Program	(9,276.36)
College Work Study Program	7,713.88
Work Study Mentorship Program	(16,812.94)
Total Pass-Through From Other Agencies	
(Statement of Revenues, Expenses, and Changes in Net Assets)	<u>\$ 597,838.52</u>

**Pass-Through To Other Agencies:**

N/A



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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 2A - Miscellaneous Bond Information**  
**For the Fiscal Year Ended August 31, 2011**

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rates	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Bonds, Series 2002	\$ 27,130,000.00	2.00% - 5.00%	N/A	2003	2022	04/15/12
RFS Refunding Bonds, Series 2003A	2,915,000.00	5.375% - 5.500%	N/A	2003	2017	04/15/13
RFS Refunding and Improvement Bonds, Series 2005	11,250,000.00	3.25% - 5.25%	N/A	2006	2025	04/15/15
RFS Bonds, Series 2009	38,650,000.00	3.00% - 5.25%	N/A	2009	2028	04/15/18
RFS Refunding Bonds, Series 2009B	3,455,000.00	3.00% - 4.75%	N/A	2010	2019	N/A
RFS Refunding Bonds, Series 2010	15,540,000.00	3.00% - 5.00%	N/A	2011	2024	04/15/20
Total	\$ 98,940,000.00					

\*RFS - Revenue Financing System

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 2B - Changes in Bonded Indebtedness**  
**For the Fiscal Year Ended August 31, 2011**

<b>Description of Issue</b>	<b>Bonds Outstanding 9/1/2010</b>	<b>Bonds Issued</b>	<b>Bonds Matured or Retired</b>	<b>Bonds Refunded or Extinguished</b>	<b>Bonds Outstanding 8/31/2011</b>
RFS Bonds, Series 2002	\$ 2,435,000.00	\$ -	\$ 1,195,000.00	\$ -	\$ 1,240,000.00
RFS Refunding Bonds, Series 2003A	2,915,000.00	-	-	-	2,915,000.00
RFS Refunding and Improvement Bonds, Series 2005	10,015,000.00	-	1,180,000.00	-	8,835,000.00
RFS Bonds, Series 2009	34,110,000.00	-	1,320,000.00	-	32,790,000.00
RFS Refunding Bonds, Series 2009B	* 2,980,000.00	-	495,000.00	-	2,485,000.00
RFS Refunding Bonds, Series 2010	* 15,540,000.00	-	180,000.00	-	15,360,000.00
<b>Total</b>	<b>\$ 67,995,000.00</b>	<b>\$ -</b>	<b>\$ 4,370,000.00</b>	<b>\$ -</b>	<b>\$ 63,625,000.00</b>

**Footnotes:**

\* Bond premiums greater than 5% of the par value of the bond issue are capitalized and amortized over the life of the bonds.

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<u>Unamortized Premium</u>	<u>Unamortized Discount</u>	<u>Unamortized Gain/(Loss) on Refunding</u>	<u>Net Bonds Outstanding 8/31/2011</u>	<u>Amounts Due Within One Year</u>
\$ -	\$ -	\$ -	\$ 1,240,000.00	\$ 1,240,000.00
-	-	-	2,915,000.00	-
-	-	-	8,835,000.00	1,245,000.00
-	-	-	32,790,000.00	1,360,000.00
-	-	-	2,485,000.00	460,000.00
1,919,744.00	-	-	17,279,744.00	179,976.00
<u>\$ 1,919,744.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,544,744.00</u>	<u>\$ 4,484,976.00</u>

Net Bonds Payable per Statement of Net Assets

\$ 65,544,744.00

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 2C - Debt Service Requirements**  
**For the Fiscal Year Ended August 31, 2011**

<u>Description of Issue</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>
<b>Revenue Bonds</b>			
RFS Bonds, Series 2002	2012	1,240,000.00	49,600.00
		<u>1,240,000.00</u>	<u>49,600.00</u>
RFS Refunding Bonds, Series 2003A	2012	-	159,175.00
	2013	-	159,175.00
	2014	-	159,175.00
	2015	920,000.00	159,175.00
	2016	970,000.00	109,725.00
	2017	1,025,000.00	56,375.00
		<u>2,915,000.00</u>	<u>802,800.00</u>
RFS Refunding and Improvement Bonds, Series 2005	2012	1,245,000.00	440,512.50
	2013	1,305,000.00	378,262.50
	2014	1,370,000.00	313,012.50
	2015	890,000.00	251,362.50
	2016	930,000.00	211,312.50
	2017-2019	3,095,000.00	330,487.50
	2022-2025	-	-
		<u>8,835,000.00</u>	<u>1,924,950.00</u>
RFS Bonds, Series 2009	2012	1,360,000.00	1,527,737.50
	2013	1,410,000.00	1,480,137.50
	2014	1,460,000.00	1,430,787.50
	2015	1,510,000.00	1,379,687.50
	2016	1,555,000.00	1,334,387.50
	2017-2021	8,830,000.00	5,614,150.00
	2022-2026	11,295,000.00	3,150,650.00
	2027-2028	5,370,000.00	406,000.00
		<u>32,790,000.00</u>	<u>16,323,537.50</u>
RFS Refunding Bonds, Series 2009B	2012	460,000.00	101,087.50
	2013	480,000.00	82,687.50
	2014	500,000.00	63,487.50
	2015	190,000.00	43,487.50
	2016	200,000.00	35,887.50
	2017-2019	655,000.00	58,062.50
		<u>2,485,000.00</u>	<u>384,700.00</u>
RFS Refunding Bonds, Series 2010	2012	-	719,550.00
	2013	1,230,000.00	719,550.00
	2014	1,295,000.00	658,050.00
	2015	1,360,000.00	593,300.00
	2016	1,430,000.00	525,300.00
	2017-2021	8,180,000.00	1,595,600.00
	2022	1,865,000.00	93,250.00
		<u>15,360,000.00</u>	<u>4,904,600.00</u>
Less Accretion:		-	-
Total:		<u>\$ 63,625,000.00</u>	<u>\$ 24,390,187.50</u> *

\* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest per the bonds amortization schedules rather than interest on a full accrual basis.

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 2D - Analysis of Funds Available for Debt Service**  
**For the Fiscal Year Ended August 31, 2011**

<u>Description of Issue</u>	<u>Pledged and other Sources and Related Expenditures for FY 2011</u>			
	<u>Total Pledged and Other Sources</u>	<u>Operating Expenses/ Expenditures &amp; Capital Outlay</u>	<u>Debt Service</u>	
			<u>Principal</u>	<u>Interest*</u>
Revenue Financing System Bonds, Series '02, '03A, '05, '09, '09B & '10	\$ 35,551,262.00	\$ -	\$ 4,370,000.00	\$ 2,918,077.51
Total	<u>\$ 35,551,262.00</u>	<u>\$ -</u>	<u>\$ 4,370,000.00</u>	<u>\$ 2,918,077.51</u>

\* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest per the bonds amortization schedules rather than interest on a full accrual basis.

Pledged revenues for the RFS Parity Obligations include all revenues, funds and balances lawfully available and derived from or attributable to any participant of the Revenue Financing System, subject to the lien on the pledged revenues securing Prior Encumbered Obligations.

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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 2E - Defeased Bonds Outstanding**  
**For the Fiscal Year Ended August 31, 2011**

<u>Description of Issue</u>	<u>Year Refunded</u>	<u>Par Value Outstanding</u>
RFS Bonds Series, 2002	2010	<u>\$ 16,090,000.00</u>
		<u><u>\$ 16,090,000.00</u></u>



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**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 3 - Reconciliation of Cash in State Treasury**  
**For the Fiscal Year Ended August 31, 2011**

<u>Cash in State Treasury</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Current Year Total</u>
Local Revenue Fund 0280	\$ 3,480,744.29	\$ -	\$ 3,480,744.29
Local Revenue Fund 0819	687,421.17	-	687,421.17
<b>Total Cash in State Treasury (Statement of Net Assets)</b>	<u>\$ 4,168,165.46</u>	<u>\$ -</u>	<u>\$ 4,168,165.46</u>

