

CENTRAL TEXAS COLLEGE DISTRICT

ANNUAL FINANCIAL REPORT

August 31, 2011

CENTRAL TEXAS COLLEGE DISTRICT
August 31, 2011

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CENTRAL TEXAS COLLEGE DISTRICT

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CENTRAL TEXAS COLLEGE DISTRICT

**ORGANIZATIONAL DATA
for the Fiscal Year 2011**

Board of Trustees

<u>Members</u>	<u>City</u>	<u>Term Expires</u>
Mari M. Meyer, Chair	Harker Heights, TX	May, 2013
Elwood H. Shemwell, Vice Chair	Copperas Cove, TX	May, 2013
Charles Rex Weaver, Treasurer	Killeen, TX	May, 2017
Jimmy Towers, Secretary	Killeen, TX	May, 2013
Don R. Armstrong, Member	Killeen, TX	May, 2017
William L. Shine, Member	Harker Heights, TX	May, 2015
Dr. Scott Isdale, Member	Belton, TX	May, 2015

Key Officers

James R. Anderson, Ph.D.	Chancellor
Al Erdman	Deputy Chancellor, Resource Management
Jim Yeonopolus	Deputy Chancellor, Continental & Overseas Operations
John Hunt	Deputy Chancellor, Texas Campus Operations
Dana Watson, Ph.D.	Deputy Chancellor, Education Programs & Support Services
Bob Liberty	Comptroller



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CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL
STATEMENTS AND SUPPLEMENTAL INFORMATION**

Board of Trustees
Central Texas College District
Killeen, Texas

We have audited the accompanying financial statements of Central Texas College District (the College), as of and for the years ended August 31, 2011 and 2010, as listed in the table of contents. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Central Texas College District as of August 31, 2011 and 2010, and the respective changes in financial position and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 23, 2011, on our consideration of the College's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL
STATEMENTS AND SUPPLEMENTAL INFORMATION (CONTINUED)**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 11 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements taken as a whole. The accompanying additional information and statistical supplements, as described in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards and schedule of expenditures of state awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and the State of Texas Single Audit Circular, and are also not a required part of the financial statements. The schedule of expenditures of federal awards and the schedule of expenditures of state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The additional information and statistical supplements (marked "unaudited") have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Temple, Texas

November 23, 2011

**Central Texas College District
Annual Financial Report
Management's Discussion and Analysis
For the Year Ended August 31, 2011**

This section of the Central Texas College District (the College) annual financial report presents a discussion and analysis of the financial performance of the College during the fiscal year ended August 31, 2011. This discussion has been prepared by management along with the financial statements and related footnote disclosures and should be read in conjunction with the financial statements and footnotes. This discussion and analysis is designed to focus on current activities, resulting change and current known facts. For management's discussion and analysis, we have presented the previous year's financial information in order to provide a comparison. The financial statements, footnotes and this discussion are the responsibility of management.

BASIC FINANCIAL STATEMENTS

The basic financial statements are prepared in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments" and Statement No. 35, "Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities". Three primary statements are required: the Statement of Net Assets; the Statement of Revenues, Expenses and Changes in Net Assets; and the Statement of Cash Flows.

Financial statements for the College's component unit, the Central Texas College Foundation (the Foundation) are issued independent to those of the College but are presented with the College's basic financial statements.

One of the most important questions asked about the College's finances is whether or not the College's financial position has improved as a result of the year's activities. The key to understanding this question is the Statement of Net Assets, Statement of Revenues, Expenses and Changes in Net Assets and the Statement of Cash Flows. These statements present financial information in a form similar to that used by corporations. The college's net assets are one indicator of its financial health. Over time, increases or decreases in net assets are one indicator of the improvement or erosion of the college's financial health when considered with non-financial facts such as enrollment levels and the condition of the facilities.

The Statement of Net Assets includes all assets and liabilities. It is prepared under the accrual basis of accounting, whereby revenues and assets are recognized when the service is provided and expenses and liabilities are recognized when others provide the service, regardless of when cash is exchanged.

The Statement of Revenues, Expenses and Changes in Net Assets presents the revenues earned and the expenses incurred during the year. Activities are reported as either operating or non-operating.

CENTRAL TEXAS COLLEGE DISTRICT

Management's Discussion and Analysis

For the Year Ended August 31, 2011

The utilization of long-lived assets, referred to as Capital Assets, is reflected in the financial statements as depreciation, which amortizes the cost of an asset over its expected useful life.

Another important factor to consider when evaluating financial viability is the college's ability to meet financial obligations as they mature. The Statement of Cash Flows presents the information related to cash inflows and outflows summarized by operating, capital and non-capital financing and investing activities.

Required supplementary audited financial information is presented in Schedules A through F. Each of these schedules presents in detail information from the basic financial statements. Additionally, required supplementary financial information includes schedules of statistical information relevant to the College's operation.

Schedules G, G-1 and G-2 are provided to reflect the campus organizational structure of the College and additional information is presented to provide detailed property/casual, workers compensation and general liability insurance information of the College. These schedules are not required by GASB and are not audited.

FINANCIAL AND ENROLLMENT HIGHLIGHTS

- Cash and Short Term Investments increased approximately \$10M during the year.
- The College's total assets increased approximately \$18 million or 8% during the fiscal year while total liabilities increased approximately \$4 million or 13%. This resulted in an increase to net assets of approximately \$14 million or 8%.
- The College continues to perform well in the area of federal contracts. The option years of several contracts were exercised during the fiscal year and we were the successful bidders on several other contracts.
- Distance Education tuition and fees represent \$21.2M or 38% of total tuition and fees. Operating revenues clearly reflect military and distance learning initiatives.
- Local ad valorem tax revenues increased slightly as a result of continued construction in the college district, however the increase in new construction has slowed during the fiscal year and adjustments lowering many individual pieces of real estate occurred during the fiscal year. This coupled with additional exemptions to disabled veterans resulted in the minimal increase in tax revenues.

CENTRAL TEXAS COLLEGE DISTRICT

Management's Discussion and Analysis

For the Year Ended August 31, 2011

- The College Board of Trustees maintained the local ad valorem tax rate for maintenance and operation at \$.1409/100 in 2011. The College's tax rate has decreased or remained constant for more than the last fifteen year period.

Statement of Net Assets

The Statement of Net Assets includes all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private sector institutions. Net assets - the difference between assets and liabilities - are one way to measure the financial health of the college.

	(In Millions)		
	<u>2011</u>	<u>2010</u>	<u>% Change</u>
Current assets:			
Cash and short-term investments	\$ 108.8	\$ 99.6	9.2
Receivables	18.4	20.3	(9.4)
Inventory, prepaid expenses and other	<u>3.8</u>	<u>3.3</u>	<u>.2</u>
Total current assets	131.0	123.2	6.3
Non-current assets:			
Restricted Cash	1.4	.8	75.0
Long-term investments	8.0	7.5	6.7
Capital assets, net of depreciation	<u>96.1</u>	<u>86.8</u>	<u>10.7</u>
Total non-current assets	<u>105.5</u>	<u>95.1</u>	<u>10.9</u>
Total assets	<u>236.5</u>	<u>218.3</u>	<u>8.3</u>
Current liabilities:			
Accounts payable and accrued liabilities	18.4	15.5	18.7
Deferred revenue	16.8	15.5	8.4
Long-term liabilities - current portion	<u>.3</u>	<u>.3</u>	<u>-</u>
Total current liabilities	35.5	31.3	13.4
Non-current liabilities:			
Long-term liabilities	<u>1.4</u>	<u>1.4</u>	<u>-</u>
Total liabilities	36.9	32.7	12.8

CENTRAL TEXAS COLLEGE DISTRICT

Management's Discussion and Analysis

For the Year Ended August 31, 2011

Net assets

Invested in capital assets, net of related debt	96.0	86.8	10.6
Restricted	.7	.7	-
Unrestricted	<u>102.9</u>	<u>98.1</u>	<u>4.9</u>
Total net assets	<u>199.6</u>	<u>185.6</u>	<u>7.5</u>
Total liabilities and net assets	\$ <u>236.5</u>	\$ <u>218.3</u>	<u>8.3</u>

Cash and investments increased significantly during the fiscal year due to increased revenues over expenditures. The college continues to enforce strict budgetary controls over all expenditures.

The decrease in receivables is due primarily to the fact that the majority of the colleges students are registered thru the GoArmyEd portal and the associated tuition and fees are paid by the federal government electronically. Payments made through this means are being processed more rapidly than previous years.

The increase in capital assets was largely due to the continued expansion of plant facilities. The Nursing facility and the Campus Center were both near completion at the end of the fiscal year.

The increase in deferred revenue is due to an approximate 8% increase in Fall 2012 tuition rates compared to Fall 2011.

Net assets invested in capital assets increased significantly during the year in direct correlation to the increase in capital assets stated above. Federal, state and local statutes require certain net assets be restricted for future use. Other net assets are unrestricted; however, a majority of these net assets have been designated or reserved for specific purposes such as: working capital for instructional programs, a long range master facility plan, insurance reserves and repairs and replacement of equipment.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

The Statement of Revenues, Expenses and Changes in Net Assets present the operating results of the college, as well as the non-operating revenues and expenses. Annual ad valorem tax revenues, while budgeted for operations, are considered non-operating revenues in GASB 34-35. Additionally, State appropriations, which previously have been classified as operating revenues, were reclassified as non-operating revenues in accordance with directives from the Texas Higher Education Coordinating Board (THECB). This reclassification is designed to align Texas Community College's financial presentation with that of other States.

CENTRAL TEXAS COLLEGE DISTRICT

Management's Discussion and Analysis

For the Year Ended August 31, 2011

	(In Millions)		
	<u>2011</u>	<u>2010</u>	<u>% Change</u>
Operating revenue:			
Net tuition and fees	\$ 55.2	\$ 50.7	8.9
Federal Funds	28.4	32.9	(13.7)
Grants and Contracts	2.6	2.2	18.2
Auxiliary Funds	10.2	10.5	(2.9)
Other	<u>1.8</u>	<u>1.8</u>	<u>-</u>
Total	98.2	98.1	.1
Operating expenses	<u>148.2</u>	<u>142.7</u>	<u>3.9</u>
Net operating loss	<u>(50.0)</u>	<u>(44.6)</u>	<u>12.1</u>
Non-operating revenues (expenses)			
State Appropriations	24.3	24.6	(1.2)
Local ad valorem taxes	11.0	10.8	1.9
Federal Revenue, Non Operating	28.3	24.2	16.9
Investment income	.6	.7	(14.3)
Other revenues and expenses	<u>(.2)</u>	<u>(.4)</u>	<u>50.0</u>
Total	<u>64.0</u>	<u>59.9</u>	<u>6.8</u>
Increase in net assets	14.0	15.3	(8.5)
Net assets - Beginning of year	<u>185.6</u>	<u>170.3</u>	<u>9.0</u>
Net assets - End of year	\$ <u>199.6</u>	\$ <u>185.6</u>	<u>7.5</u>

Tuition and fees, net of scholarship allowances, increased this year due to the combination of a tuition increase of approximately 7% and enrollment increase of approximately 2% compared to the previous fiscal year.

Federal revenues decreased globally during the fiscal year. As the armed forces continue to tighten their belt, less funds were available for educational contracts.

Non-operating revenues from the collection of local ad valorem taxes are reflected as such through interpretation of GASB 34-35. Because these collections are so closely related to the operation of the College's physical plant, many feel this source of revenue should be classified as operating revenues.

The increase in federal revenue, non operating is directly related to the increase in student financial aid. The government increased programs and limits during the fiscal year and many more students are currently eligible.

CENTRAL TEXAS COLLEGE DISTRICT

Management's Discussion and Analysis

For the Year Ended August 31, 2011

Federal revenues represent (35%) of total revenues and tuition and fees represent (34%). State appropriations (15%) are third and local ad valorem tax revenues (7%) are fourth.

OPERATING EXPENSES (by functional classification)

	(In Millions)		
	<u>2011</u>	<u>2010</u>	<u>% Change</u>
Instruction	\$ 58.6	\$ 59.1	(.8)
Public service	1.3	1.5	(13.3)
Academic support	9.0	8.9	1.1
Student services	11.1	11.5	(3.5)
Institutional support	18.2	16.9	7.7
Operation and maintenance of plant	7.3	9.4	(22.3)
Depreciation	3.4	3.2	6.3
Scholarships and related expenses	29.9	22.5	32.9
Auxiliary activities	<u>9.4</u>	<u>9.7</u>	<u>(3.1)</u>
Total Expenses	\$148.2	\$142.7	3.9

OPERATING EXPENSES (by natural classification)

	(In Millions)		
	<u>2011</u>	<u>2010</u>	<u>% Change</u>
Salaries and wages	\$ 65.2	\$ 66.7	2.2
State Benefits	4.4	4.4	-
Local Benefits	12.2	11.0	10.9
Scholarships and related expenses	29.9	22.5	32.9
Supplies and related expenses	33.1	34.9	(5.2)
Depreciation	<u>3.4</u>	<u>3.2</u>	<u>6.3</u>
	\$ 148.2	\$142.7	3.9

CENTRAL TEXAS COLLEGE DISTRICT

Management's Discussion and Analysis

For the Year Ended August 31, 2011

Salaries and wages, which clearly represent the largest operating expense, decreased slightly due to a year-long hiring freeze. This freeze was put in place due to the uncertainty in state funding. The increase in local benefits can primarily be attributed to the increase in the cost of health insurance to the college. The college's burden for health insurance for state eligible employees continues to skyrocket as state funding continues to fall short of actual expenditures. Scholarships and related expenses increased due to the increased governmental programs and award limits.

STATEMENT OF CASH FLOWS

The Statement of Cash Flows provides information about cash receipts and cash payments during the year. This statement also helps users assess the college's ability to generate net cash flows, its ability to meet its obligations as they come due and its need for external financing.

	(In Millions)		
	<u>2011</u>	<u>2010</u>	<u>% Change</u>
Cash provided by (used in):			
Operating activities	\$(37.7)	\$(38.5)	(2.1)
Non-capital financing activities	60.2	50.9	18.3
Capital and related financing activities	(12.8)	(13.4)	(4.5)
Investing activities	<u>.2</u>	<u>15.5</u>	<u>(98.7)</u>
Net increase (decrease) in cash	9.9	14.5	(31.2)
Cash - beginning of year	<u>92.4</u>	<u>77.9</u>	<u>18.6</u>
Cash - end of year	\$102.3	\$92.4	10.7

Cash flows from operating activities represents the difference in the incoming and outgoing cash for all educational operations while cash flows from non-capital financing activities represents the collections from local ad valorem taxes, State appropriations and federal, non operating revenue. The major increase is attributed to increased federal funding in student financial aid programs.

Cash flows from capital and related financing activities represents the cash paid to contractors during the year for construction projects and for the purchase of other capital assets.

Cash flows for investing activities decreased significantly during the year compared to the previous year. This was a result of maintaining the college's balances in bonds during the year at last year's level versus shifting from bonds to certificates of deposits as was done in the previous year.

CENTRAL TEXAS COLLEGE DISTRICT

Management's Discussion and Analysis

For the Year Ended August 31, 2011

LOOKING AHEAD

The College's overall financial position is very strong. Our ability to remain competitive in a rapidly advancing technological market allows the College to be a recognized leader in military education. The anticipation of continued deployments of military around the world will have an impact on the College; however, that impact should not materially affect our financial position due to our worldwide locations and robust distance learning program.

During the fiscal year we opened our new nursing building. The 85,000 square foot building consists of numerous classrooms and labs, a simulated intensive care unit and emergency room and state-of-the-art equipment to provide nursing students the best possible training. We also opened our new 48,000 square foot campus center which houses the bookstore, food service operations and a conference center capable of hosting approximately 500 people.

Along with the growth of campus facilities, we anticipate enrollment numbers to continue to rise. As our enrollment increases, we have also focused on student retention. CTC was one of a handful of colleges and universities selected to implement an Advancement Via Individual Determination, or AVID, post-secondary system by the AVID Center and the Texas Higher Education Coordinating Board. The system is designed to increase student academic success, persistence and completion rates. These are all factors that we anticipate will affect our future state funding.

Our faculty and staff participated in a nationwide survey conducted by The Chronicle of Higher Education and results indicate that Central Texas College is one of the best colleges in the nation to work for. Based on survey results, CTC received high marks in the categories of job satisfaction and support and compensation and benefits. Other highly rated areas were teaching environment, professional/career development programs, diversity, supervisor or department chair relationships and facilities, work spaces and security. It is rewarding to know that our employees think as much of us as we do of them.

While we continue to open doors to new buildings, new programs and most importantly new educational opportunities, we are faced with challenges through pending state cuts to educational funding. As we evaluate our options, our focus will continue to be providing an affordable, accessible, quality education for our students.

FINANCIAL STATEMENTS

**CENTRAL TEXAS COLLEGE DISTRICT
STATEMENT OF NET ASSETS
AUGUST 31, 2011 and AUGUST 31, 2010**

Exhibit 1

ASSETS	FISCAL YEAR	
	2011	2010
Current Assets		
Cash and Cash Equivalents	\$ 100,864,699	\$ 91,539,330
Short Term Investments	7,975,171	8,098,100
Accounts Receivable (net)	18,377,414	20,291,102
Inventories	2,985,085	2,971,766
Prepaid Expenses	795,357	304,702
Total Current Assets	<u>130,997,726</u>	<u>123,205,000</u>
Noncurrent Assets		
Restricted Cash and Cash Equivalents	1,400,849	860,002
Other Long-Term Investments	7,996,500	7,509,350
Notes Receivable	22,478	18,590
Capital Assets (net) (See Note 6)	96,075,921	86,778,031
Total Noncurrent Assets	<u>105,495,748</u>	<u>95,165,973</u>
Total Assets	<u>236,493,474</u>	<u>218,370,973</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	4,436,226	3,992,696
Accrued Liabilities	13,383,684	11,474,199
Accrued Compensable Absenses-Current Portion	340,081	344,633
Funds Held for Others	531,473	40,964
Deferred Revenues	16,800,777	15,492,800
Total Current Liabilities	<u>35,492,241</u>	<u>31,345,292</u>
Noncurrent Liabilities		
Accrued Compensable Absenses	1,360,325	1,378,533
Total Noncurrent Liabilities	<u>1,360,325</u>	<u>1,378,533</u>
Total Liabilities	<u>36,852,566</u>	<u>32,723,825</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	96,075,921	86,778,031
Restricted for:		
Scholarships and Grants	676,122	718,108
Unrestricted	102,888,865	98,151,009
Total Net Assets (Schedule D)	<u>199,640,908</u>	<u>185,647,148</u>
Total Liabilities and Net Assets	<u>\$ 236,493,474</u>	<u>\$ 218,370,973</u>

The accompanying notes are an integral part of the financial statements.

**CENTRAL TEXAS COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
AUGUST 31, 2011**

Exhibit 1 - A

	UNRESTRICTED	RESTRICTED	ENDOWMENT	TOTAL
Assets				
Cash & Cash Equivalents	\$ 69,648	\$ 129,902	\$ 72,245	\$ 271,795
Investments		438,126	3,400,067	3,838,193
CSV - Life Insurance		86,905		86,905
Total Assets	<u>69,648</u>	<u>654,933</u>	<u>3,472,312</u>	<u>4,196,893</u>
Liabilities				
Accounts Payable	<u>187</u>	<u>176,233</u>	<u>97,800</u>	<u>274,220</u>
Total Liabilities	<u>187</u>	<u>176,233</u>	<u>97,800</u>	<u>274,220</u>
Net Assets				
Unrestricted	69,461			69,461
Permanently Restricted		478,700	3,374,512	3,853,212
Total Net Assets	<u>\$ 69,461</u>	<u>\$ 478,700</u>	<u>\$ 3,374,512</u>	<u>\$ 3,922,673</u>

The accompanying notes are an integral part of these financial statements.

CENTRAL TEXAS COLLEGE DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
Years Ended August 31, 2011 and August 31, 2010

Exhibit 2

	<u>FISCAL YEAR</u> <u>2011</u>	<u>FISCAL YEAR</u> <u>2010</u>
Operating Revenues		
Tuition and Fees (net of discounts of \$8,146,833 and \$5,824,697, respectively)	\$ 55,219,698	\$ 50,668,812
Federal Grants and Contracts	28,434,525	32,877,875
State Grants and Contracts	855,888	1,128,129
Non-Governmental Grants and Contracts	1,739,084	1,069,553
Sales of Services of Educational Activities	556,531	648,993
Auxiliary Enterprises (net of discounts)	10,219,284	10,466,791
General Operating Revenues	<u>1,211,988</u>	<u>1,291,498</u>
Total Operating Revenues (Schedule A)	<u>98,236,998</u>	<u>98,151,651</u>
Operating Expenses		
Instruction	58,545,396	59,059,389
Public Service	1,315,390	1,542,806
Academic Support	8,988,451	8,889,593
Student Services	11,130,144	11,552,517
Institutional Support	18,233,169	16,898,965
Operation and Maintenance of Plant	7,279,584	9,396,426
Scholarships and Fellowships	29,886,446	22,448,656
Auxiliary Enterprises	9,365,013	9,720,039
Depreciation	<u>3,432,376</u>	<u>3,234,993</u>
Total Operating Expenses (Schedule B)	<u>148,175,969</u>	<u>142,743,384</u>
Operating Loss	<u>(49,938,971)</u>	<u>(44,591,733)</u>
Non-Operating Revenues (Expenses)		
State Appropriations	24,277,218	24,564,349
Maintenance Ad Valorem Taxes	10,954,001	10,848,729
Federal Revenue, Non Operating	28,317,388	24,223,413
Investment Income	582,191	706,171
Interest on Capital Related Debt		
Other Non-Operating Revenues (Expenses)	<u>(198,067)</u>	<u>(445,356)</u>
Net Non-Operating Revenues (Schedule C)	<u>63,932,731</u>	<u>59,897,306</u>
Increase in Net Assets	<u>13,993,760</u>	<u>15,305,573</u>
Net Assets		
Net Assets - Beginning of Year	185,647,148	170,341,575
Net Assets - End of Year	<u>\$ 199,640,908</u>	<u>\$ 185,647,148</u>

The accompanying notes are an integral part of the financial statements.

**CENTRAL TEXAS COLLEGE FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2011**

Exhibit 2-A

	UNRESTRICTED	RESTRICTED	ENDOWMENT	TOTAL
Revenue				
Contributions	\$ 51,879	\$ 56,286	\$ 131,464	\$ 239,629
Donated Administrative Support	185,446			185,446
Interest Income		2,620	60,342	62,962
Unrealized/Realized Gains(Loss) on Investment		3,267	278,986	282,253
Other Income		3,053	6,750	9,803
Total Revenues, Gains, Other Support	<u>237,325</u>	<u>65,226</u>	<u>477,542</u>	<u>780,093</u>
Expenses				
Program				
Scholarships Awarded		45,034	99,743	144,777
Support				
Management & General		308,411		308,411
Fund Raising	21,650			21,650
Donated Administrative Support	185,446			185,446
Total Expenses	<u>207,096</u>	<u>353,445</u>	<u>99,743</u>	<u>660,284</u>
Changes in Net Assets	30,229	(288,219)	377,799	119,809
Net Assets at Beginning of Period	55,232	787,871	2,959,761	3,802,864
Transfers	<u>(16,000)</u>	<u>(20,952)</u>	<u>36,952</u>	
Net Assets at End of Period	\$ <u>69,461</u>	\$ <u>478,700</u>	\$ <u>3,374,512</u>	\$ <u>3,922,673</u>

The accompanying notes are an integral part of these financial statements.

**CENTRAL TEXAS COLLEGE DISTRICT
STATEMENT OF CASH FLOWS
Years Ended August 31, 2011 and August 31, 2010**

Exhibit 3

	Fiscal Year 2011	Fiscal Year 2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from students and other customers	\$ 54,014,310	\$ 52,240,867
Receipts from grants and contracts	35,139,186	33,062,983
Payments to suppliers for goods and services	(32,136,492)	(36,037,911)
Payments to or on behalf of employees	(77,695,839)	(78,275,686)
Payments for scholarships and fellowships	(29,814,844)	(22,316,099)
Payments for loans issued to students	(37,328)	(32,299)
Receipts from collection of loans to students	34,550	36,013
Other receipts (payments)	12,743,752	12,785,683
Net cash (used) by operating activities	<u>(37,752,705)</u>	<u>(38,536,449)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Receipts from state appropriations	21,585,403	21,773,748
Receipts from Ad valorem taxes	10,954,001	10,848,729
Receipts from non operating federal revenue	27,299,371	18,786,547
Payments for collection of taxes	(173,782)	(172,246)
Receipts from student organizations and other agency transactions	11,272,098	10,789,257
Payments to student organizations and other agency transactions	(10,781,589)	(11,032,908)
Other receipts (payments)	917	198
Net cash provided (used) by non-capital financing activities	<u>60,156,419</u>	<u>50,993,325</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from the sale of capital assets	237,718	86,338
Purchases of capital assets	(12,993,186)	(13,516,175)
Net cash provided (used) by capital and related financing activities	<u>(12,755,468)</u>	<u>(13,429,837)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales and maturities of investments	39,494,556	46,074,838
Receipts from interest on investments	582,191	706,171
Purchases of investments	(39,858,777)	(31,294,301)
Net cash provided (used) by investing activities	<u>217,970</u>	<u>15,486,708</u>
Increase (decrease) in cash and cash equivalents	<u>9,866,216</u>	<u>14,513,747</u>
Cash and cash equivalents-September 1, 2010	92,399,332	77,885,585
Cash and cash equivalents-August 31, 2011	<u>\$ 102,265,548</u>	<u>\$ 92,399,332</u>
RECONCILIATION OF NET OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating loss	\$ (49,938,971)	\$ (44,591,733)
Adjustments to reconcile operating income to net cash used by operating activities:		
Depreciation expense	3,432,376	3,234,993
Payments made directly by state for benefits	2,691,815	2,790,601
Changes in assets and liabilities		
Receivables (net)	2,931,705	(4,691,071)
Inventories	(13,319)	(167,518)
Prepaid expenses	(490,655)	(7,177)
Accounts payable	443,530	(1,732,961)
Accrued liabilities	1,909,485	1,413,271
Compensated absences	(22,760)	48,751
Deferred revenues	1,307,977	5,161,930
Other Assets	(3,888)	4,465
Net cash provided (used) by operating activities	<u>\$ (37,752,705)</u>	<u>\$ (38,536,449)</u>

The accompanying notes are an integral part of the financial statements.

CENTRAL TEXAS COLLEGE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
August 31, 2011

1. Reporting Entity

The Central Texas College District (CTCD) was established in July, 1965, in accordance with the laws of the State of Texas, to serve the educational needs of the public and the surrounding communities. CTCD is considered to be a special purpose, primary government according to the definition in Governmental Accounting Standards Board (GASB) Statement 14. While CTCD receives funding from local, state and federal sources, and must comply with the spending, reporting and record keeping requirements of these entities, it is not a component unit of any other governmental entity.

Institutions:

At August 31, 2011, CTCD is composed of two institutions and is organized by campuses.

Central Texas College - (CTC) - is a two-year community college accredited by the Commission on Colleges of the Southern Association of Colleges and Schools (SACS) to offer associate degrees and certificates of completion. CTC offers instructional programs that include traditional university parallel courses, online courses and degrees, one-year and two-year occupational education and technology programs, general education courses, dual credit programs with area high schools, developmental (remedial) studies, non-credit continuing education courses, literacy education, and workforce development training. In addition, CTC provides comprehensive student developmental services that assist students in defining goals, identifying abilities and interests, and the selection of an appropriate course of study to prepare for the future.

American Preparatory Institute - (API) - is accredited by the Commission on Secondary Schools of the Southern Association of Colleges and Schools to provide pre-secondary and secondary education as well as high school diplomas. API provides a complete curriculum development support staff to provide and maintain materials in basic skills, high school diploma and related programs. It provides the opportunity for adults; both civilian and military, beyond normal public school age to earn a high school diploma from a state and regionally accredited institution. Other API programs include a basic skills education program, pre-college/post high school refresher courses, and special courses.

Texas Campuses:

The Texas Campuses include the "Central Campus" at Killeen, Texas, the "Fort Hood/Service Area Campus" on the Fort Hood reservation and the Service Area which includes an eleven county area as defined by the Texas Higher Education Coordinating Board. Administrative services, student services and other types of activities associated with a more traditional junior college campus are all part of the Texas Campuses. These include a testing center, career guidance, counseling and registration centers, and the primary library facility.

The Fort Hood/Service Area Campus headquarters is located in facilities on the Fort Hood military installation. Registration, counseling and guidance, and associated types of activities are provided. In addition to serving students who live in rural and isolated small farming communities, the Service Area student population includes men and women who are incarcerated at the Texas Department of Criminal Justice - Institutional Division in Gatesville and San Saba.

The Fort Hood/Service Area Campus assists students in the transition from: high school to college, high school to technical vocational skills training and high school to gainful employment. In addition, programs in computer literacy and upgrading of basic skills are also provided.

The Texas Campuses conduct programs which are eligible for state funding.

Continental and International Campuses:

The Navy Campus provides an educational program which includes a full range of academic support courses, technical/vocational education courses and specialized courses of training and instruction as requested by the U.S. Navy.

Programs and services provided by this campus include ships of the Atlantic and Pacific fleets wherever they are located in the performance of their mission, selected ashore ports and other designated Navy stations. In addition, this campus supervises all federal and state prison programs outside the State of Texas.

The Continental Campus provides an educational program which includes a full range of academic support courses, technical/vocational educational courses, specialized courses of training and instruction as requested by U.S. Army, Navy, Air Force, and Marine Corps installations, including non-credit vocational/technical education and Military Occupational Specialty (MOS) and MOS-Related programs and associated support activities. The geographic area in which services are provided by this campus includes all U.S. military installations in the continental United States including Alaska and Hawaii. In addition, this campus administers college leadership courses to Air Force Reserve personnel at all locations throughout the United States.

The Europe Campus has its headquarters on a U.S. Army military installation in Mannheim, Germany. The Europe Campus provides an educational program which includes a full range of academic support courses, technical/vocational educational courses, specialized courses of training and instruction, MOS and MOS-related programs, and associated support activities. The geographic area in which services are provided by this campus presently includes U.S. military installations in Germany, Italy, Greece, Turkey, United Kingdom, Iceland, Azores, Spain, Belgium, the Sinai, Bosnia, Afghanistan, Djibouti, Egypt, Kosovo, Kuwait, Saudi Arabia, Uzbekistan, Iraq and Qatar.

The Pacific Far East Campus has its headquarters on a U.S. Army installation in Bupyeong, Republic of Korea. The Pacific Far East Campus provides an educational program which includes functional skills, technical/vocational education courses, specialized courses of training and instruction as requested by the U.S. Navy, U.S. Marine Corps Pacific, U.S. Forces Korea, Eighth U.S. Army, and Pacific Air Force, including non-credit technical/vocational education. The geographic area served by this campus includes U.S. military installations in Japan, Korea, Okinawa, Diego Garcia and Guam.

Collectively, the Navy, Continental, Europe and Pacific Far East Campuses comprise the Continental and International Campuses of CTCD. Programs and services are provided on a contractual basis or by memorandum of understanding.

2. Summary of Significant Accounting Policies

Reporting Guidelines

The significant accounting policies followed by CTCD in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community and Junior Colleges*. CTCD applies all applicable GASB pronouncements and all applicable Financial Accounting Standard Board (FASB) statements and interpretations issued on or before November 30, 1989, unless they conflict or contradict GASB pronouncements. CTCD has elected not to apply FASB guidance issued subsequent to November 30, 1989, unless specifically adopted by the GASB. CTCD is reported as a special purpose government engaged in business-type activities.

Tuition Discounting

Texas Public Education Grants

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. This set aside, called the Texas Public Education Grant (TPEG), is shown with tuition and fee revenue amounts as a separate set aside amount (Texas Education Code §56.0333). When the award is used by the student for tuition and fees, the amount is recorded as tuition discount. If the amount is dispersed directly to the student, the amount is recorded as a scholarship expense.

Title IV, Higher Education Act Program Funds

Certain Title IV HEA Program Funds are received by the College to pass through to the student. These funds are initially received by the College and recorded as revenue. When the award is used by the student for tuition and fees, the amount is recorded as tuition discount. If the amount is dispersed directly to the student, the amount is recorded as a scholarship expense.

Other Tuition Discounts

CTCD awards tuition and fee scholarships from institutional funds to students who qualify. When these amounts are used for tuition and fees, the amount is recorded as a tuition discount. If the amount is dispersed directly to the student, the amount is recorded as a scholarship expense.

Basis of Accounting

The financial statements of CTCD have been prepared on the accrual basis whereby all revenues are recorded when earned and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Budgetary Data

Each community college district in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenditures for the fiscal year beginning September 1. The District's Board of Trustees adopts the budget, which is prepared on the accrual basis of accounting. A copy of the approved budget and subsequent amendments must be filed with the Texas Higher Education Coordinating Board, Legislative Budget Board, Legislative Reference Library and Governor's Office of Budget and Planning by December 1.

Cash and Cash Equivalents

CTCD's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Investments

In accordance with GASB Statement No 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools*, investments are reported at fair value. Fair values are based on published market rates. Short-term investments have an original maturity greater than three months but less than one year at time of purchase. Long-term investments have an original maturity of greater than one year at the time of purchase.

Inventories

Inventories consist of consumable office supplies, physical plant supplies and bookstore stock. Inventories are valued by the first in, first out method and are charged to expense as consumed.

Capital Assets

Capital assets are recorded at cost at the date of acquisition, or fair value at the date of donation. For equipment, CTCD's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life in excess of one year. Renovations of \$100,000 to buildings, infrastructure and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are charged to operating expense in the year in which the expense is incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The following lives are used:

Buildings	50 years
Facilities and Other Improvements	20 years
Library Books	15 years
Furniture, Machinery, Vehicles and Other Equipment	10 years
Telecommunications and Peripheral Equipment	5 years

Deferred Revenue

Tuition and fees of \$16,800,777 and \$15,492,800 have been reported as deferred revenues at August 31, 2011 and August 31, 2010 respectively.

Related Intra-District Transactions

In order to provide effective and efficient operation and management of the various operating units and campuses of CTCD, policy, executive direction, and administrative control functions are performed by the Central Texas College Systems. Each campus shares the cost of operation of this administrative function.

Similarly, each Continental and International Campus shares the administrative costs associated with the operation of a specific educational program at that campus.

Contractual Services

Substantially all training programs and other services under contractual agreements with various U.S. military and other organizations are accounted for as operating revenues. All such activity conducted by CTCD is paid on a reimbursement basis in that CTCD presents claims for payment after services have been provided. Most of these contracts include separate funding of indirect costs.

Expenditures made under certain contractual arrangements are accounted for as operating expenses. Excess revenues or expenditures from such activities, indirect cost recoveries, and any receivables related to services which have been provided as of the net asset date are included in operations.

Reclassifications

Certain comparative data have been reclassified to present such amounts in a manner consistent with the current year's financial statements.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Operating and Non-Operating Revenue and Expense Policy

The College distinguishes operating revenues and expenses from non-operating items. The College reports as a BTA and as a single, proprietary fund. Operating revenues and expenses generally result from providing services in connection with the College's principal ongoing operations. The principal operating revenues are tuition and related fees. The major non-operating revenues are state appropriations and property tax collections. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. The operation of food service is not performed by the College.

3. Authorized Investments

The Central Texas College District is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Sec. 2256.001 Texas Government Code). Such investments include (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit, and (5) other instruments and obligations authorized by statute. The Board of Trustees of Central Texas College District has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act of 1995 (Chapter 2256, Texas Government Code). The investments of the College District are in compliance with the Trustees' investment policies. In addition, there were no instances of non-compliance with regards to the Public Funds Investment Act.

4. Deposits and Investments

Cash and Deposits included and reported on Exhibit 1, Statement of Net Assets; consist of the items reported below:

Cash and Deposits

	<u>Fiscal Year 2011</u>	<u>Fiscal Year 2010</u>
Bank Deposits		
Demand Deposits	\$ <u>1,562,131</u>	\$ <u>6,301,136</u>
	1,562,131	6,301,136
Cash and Cash Equivalents		
Petty Cash on Hand	25,420	24,977
Certificates of Deposit	58,051,362	49,000,000
Tex Pool	26,718,936	18,178,586
Tex Star	2,698,805	2,695,040
Texas Term	13,147,794	16,128,333
Corporate Stock	<u>61,100</u>	<u>71,260</u>
	100,703,417	86,098,196
Total Cash and Deposits	<u>\$102,265,548</u>	<u>\$92,399,332</u>

Reconciliation of Deposits and Investments to Exhibit 1

	<u>Market Value</u> <u>August 31, 2011</u>	<u>Market Value</u> <u>August 31, 2010</u>
U.S. Government Securities	\$ 7,996,500	\$ 15,607,450
Commercial Paper	<u>7,975,171</u>	<u> </u>
Totals	15,971,671	15,607,450
Total Cash and Deposits	102,265,548	92,399,332
Total Investments	<u>15,971,671</u>	<u>15,607,450</u>
Total Deposits and Investments	<u>118,237,219</u>	<u>108,006,782</u>
Cash and Cash Equivalents (Exhibit 1)	100,864,699	91,539,330
Restricted Cash (Exhibit 1)	1,400,849	860,002
Investments (Exhibit 1)	<u>15,971,671</u>	<u>15,607,450</u>
TOTAL DEPOSITS AND INVESTMENTS	<u>\$118,237,219</u>	<u>\$ 108,006,782</u>

Reconciliation of Deposits and Investments to Exhibit 1-A

	Market Value <u>August 31, 2011</u>	Market Value <u>August 31, 2010</u>
Uncategorized Investments		
Common Fund - Bond Fund	\$ 1,046,211	\$ 996,255
Common Fund - Equity Fund	2,029,657	1,686,168
Common Fund - Fixed Income	520,568	774,071
Common Fund - Real Estate Securities Fund	<u>241,757</u>	<u>203,993</u>
Totals	3,838,193	3,660,487
Total Cash and Deposits	271,795	123,651
Total Investments	<u>3,838,193</u>	<u>3,660,487</u>
Total Deposits and Investments	<u>4,109,988</u>	<u>3,784,138</u>
Cash and Cash Equivalents (Exhibit 1-A)	271,795	123,651
Investments (Exhibit 1- A)	<u>3,838,193</u>	<u>3,660,487</u>
TOTAL DEPOSITS AND INVESTMENTS	\$ <u>4,109,988</u>	\$ <u>3,784,138</u>

As of August 31, 2011 CTCD had the following investments and maturities

	Fair Value	Investment Maturities (in Years)		
		Less than 1	1 to 2	2 to 3
U.S. Government Securities	\$ 7,996,500	\$	\$ 7,996,500	\$ 0
Commercial Paper	<u>7,975,171</u>	<u>7,975,171</u>		
Total Fair Value	<u>\$ 15,971,671</u>	<u>\$ 7,975,171</u>	<u>\$ 7,996,500</u>	<u>\$ 0</u>

Interest Rate Risk In accordance with state law and CTCD policy, CTCD does not purchase any investments with maturities greater than 10 years.

Credit Risk In accordance with state law and CTCD's investment policy investments in mutual funds and investment pools must be rated at least AAA, commercial paper must be rated at least A-1 or P-1, and investments in obligations from other states, municipalities, counties, etc. must be rated at least A.

Concentration of Credit Risk CTCD does not place a limit on the amount that may be invested in any one issuer. More than 5% of CTCD's investments are in FCAR Owner Trust Commercial Paper (50%), FHLMC (50%).

5. Derivatives

None

6. Capital Assets

Capital assets activity for the year ended August 31, 2011 was as follows:

	<u>Balance as of</u> <u>September 1, 2010</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance as of</u> <u>August 31, 2011</u>
<u>Not Depreciated:</u>				
Land	\$ 896,168			896,168
Construction in Progress	<u>14,489,472</u>	<u>11,204,660</u>	<u>500,886</u>	<u>25,193,246</u>
Subtotal	<u>15,385,640</u>	<u>11,204,660</u>	<u>500,886</u>	<u>26,089,414</u>
<u>Buildings and Other</u>				
<u>Capital Assets:</u>				
Buildings	89,210,588	156,518		89,367,106
Land Improvements	<u>9,126,010</u>	<u>510,094</u>	<u> </u>	<u>9,636,104</u>
Total Buildings and Other				
Real Estate Improvements	98,336,598	666,612		99,003,210
Library Books	2,380,540	62,820	187,823	2,255,537
Furniture, Machinery, Vehicles, & Other Equipment	8,732,364	818,635	401,183	9,149,816
Telecommunications & Peripheral Equipment	<u>8,082,055</u>	<u>741,344</u>	<u>265,471</u>	<u>8,557,928</u>
Total Buildings and Other Capital Assets	<u>117,531,557</u>	<u>2,289,411</u>	<u>854,477</u>	<u>118,966,491</u>
<u>Accumulated Depreciation:</u>				
Buildings	(29,210,600)	(1,608,493)	520	(30,818,573)
Land Improvements	<u>(3,290,047)</u>	<u>(418,958)</u>	<u> </u>	<u>(3,709,005)</u>
Total Buildings and Other				
Real Estate Improvements	(32,500,647)	(2,027,451)	520	(34,527,578)
Library Books	(1,953,163)	(59,582)		(2,012,745)
Furniture, Machinery, Vehicles & Other Equipment	(5,567,548)	(624,269)	325,567	(5,866,250)
Telecommunications & Peripheral Equipment	<u>(6,117,808)</u>	<u>(721,074)</u>	<u>265,471</u>	<u>(6,573,411)</u>
Total Accumulated Depr	<u>(46,139,166)</u>	<u>(3,432,376)</u>	<u>591,558</u>	<u>(48,979,984)</u>
Net Capital Assets	\$ <u>86,778,031</u>	<u>10,061,695</u>	<u>(763,805)</u>	<u>96,075,921</u>

Capital assets activity for the year ended August 31, 2010 was as follows:

	Balance as of September 1, 2009	Increases	Decreases	Balance as of August 31, 2010
<u>Not Depreciated:</u>				
Land	\$ 896,168			896,168
Construction in Progress	<u>17,575,309</u>	<u>11,969,081</u>	<u>15,054,918</u>	<u>14,489,472</u>
Subtotal	<u>18,471,477</u>	<u>11,969,081</u>	<u>15,054,918</u>	<u>15,385,640</u>
<u>Buildings and Other</u>				
<u>Capital Assets:</u>				
Buildings	74,023,331	15,571,436	384,179	89,210,588
Land Improvements	<u>9,126,010</u>	_____	_____	<u>9,126,010</u>
Total Buildings and Other				
Real Estate Improvements	83,149,341	15,571,436	384,179	98,336,598
Library Books	2,353,733	94,293	67,486	2,380,540
Furniture, Machinery, Vehicles, & Other Equipment	8,821,324	283,901	372,861	8,732,364
Telecommunications & Peripheral Equipment	<u>7,484,615</u>	<u>652,382</u>	<u>54,942</u>	<u>8,082,055</u>
Total Buildings and Other Capital Assets	<u>101,809,013</u>	<u>16,602,012</u>	<u>879,468</u>	<u>117,531,557</u>
<u>Accumulated Depreciation:</u>				
Buildings	(27,885,868)	(1,470,267)	145,535	(29,210,600)
Land Improvements	<u>(2,882,369)</u>	<u>(407,678)</u>	_____	<u>(3,290,047)</u>
Total Buildings and Other				
Real Estate Improvements	(30,768,237)	(1,877,945)	145,535	(32,500,647)
Library Books	(1,875,525)	(77,638)		(1,953,163)
Furniture, Machinery, Vehicles & Other Equipment	(5,306,954)	(596,676)	336,082	(5,567,548)
Telecommunications & Peripheral Equipment	<u>(5,473,279)</u>	<u>(682,734)</u>	<u>38,205</u>	<u>(6,117,808)</u>
Total Accumulated Depr	<u>(43,423,995)</u>	<u>(3,234,993)</u>	<u>519,822</u>	<u>(46,139,166)</u>
Net Capital Assets	\$ <u>76,856,495</u>	<u>25,336,100</u>	<u>(15,414,564)</u>	<u>86,778,031</u>

7. Long-term Liabilities

Long-term liability activity for the year ended August 31, 2011 was as follows:

	Balance September 1, 2010	Additions	Reductions	Balance August 31, 2011	Current
Accrued compensable absences	<u>1,723,166</u>	<u>71,066</u>	<u>93,826</u>	<u>1,700,406</u>	<u>340,081</u>
Total Long-term liabilities	\$ <u>1,723,166</u>	<u>71,066</u>	<u>93,826</u>	<u>1,700,406</u>	<u>340,081</u>

Long-term liability activity for the year ended August 31, 2010 was as follows:

	Balance <u>September 1, 2009</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>August 31, 2010</u>	<u>Current</u>
<u>Accrued compensable absences</u>	<u>1,674,415</u>	<u>90,117</u>	<u>41,366</u>	<u>1,723,166</u>	<u>344,633</u>
Total Long-term liabilities	\$ <u>1,674,415</u>	<u>90,117</u>	<u>41,366</u>	<u>1,723,166</u>	<u>344,633</u>

8. Debt and Lease Obligations

None.

9. Bonds Payable

None.

10. Advance Refunding Bonds

None.

11. Defeased Bonds Outstanding

None.

12. Short - Term Debt

None.

13. Employees' Retirement Plan

The State of Texas has joint contributory retirement plans for almost all of its employees.

Teacher Retirement System of Texas

Plan Description. The CTCD contributes to the Teacher Retirement System of Texas (TRS), a cost-sharing, multiple employer defined benefit pension plan. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems of Texas. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from www.trs.state.tx.us, under the TRS Publications heading.

Funding Policy. Contribution requirements are not actuarially determined but are established and amended by the Texas state legislature. The state funding policy is as follows: (1) The state constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10% of the aggregate annual compensation of all members of the system; (2) A state statute prohibits benefit improvements or contribution reductions if, as a result of the particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. State law provides for a member contribution rate of 6.4% for fiscal years 2011 and 2010 and a state contribution rate of 6.664% for fiscal year 2011 and 6.64% for fiscal year 2010. In certain instances the reporting district is required to make all or a portion of the state's 6.664% contribution for fiscal year 2011 and 6.64% for fiscal year 2010.

Optional Retirement Plan

Plan Description. Participation in the ORP is in lieu of participation in the TRS. The ORP provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

Funding Policy. Contribution requirements are not actuarially determined but are established and amended by the Texas state legislature. The percentage of participant salaries currently contributed by the state and each participant are 6.4 and 6.58%, respectively. CTCD contributes 2.1% for employees who were participating in the optional retirement program prior to September 1, 1995. Benefits fully vest after one year plus one day of employment. Because these are individual annuity contracts, the state has no additional or unfunded liability for this program.

The retirement expense to the State for the CTCD was \$1,692,648 and \$1,657,249 for the fiscal years ended August 31, 2011 and August 31, 2010 respectively. This amount represents the portion of expended appropriations made by the State Legislature on behalf of CTCD.

The total payroll for all College employees was \$65,203,914 and \$66,718,744 for fiscal years 2011 and 2010, respectively. The total payroll of employees covered by the Teacher Retirement System was \$37,416,047 and \$37,610,508 and the total compensation of employees covered by the Optional Retirement System was \$9,484,396 and \$9,837,262 for fiscal years 2011 and 2010, respectively.

Additionally, substantially all employees of CTCD participate in a defined contribution pension program which is subject to the provisions of the Employment Retirement Income Security Act of 1974, as amended. Participating employees are required to contribute 6% of covered compensation, while CTCD contributes 7%. Total employer contributions made by CTCD during the years ending August 31, 2011, and 2010 were \$2,690,605 and \$2,635,174 respectively.

In July 1991, CTCD implemented a supplemental retirement program to comply with the Omnibus Budget Reconciliation Act of 1990. All part-time employees are required to contribute 3.75% of covered compensation while CTCD contributes 3.75%. Total employer contributions made by CTCD during the year ending August 31, 2011, and 2010, were \$516,152 and \$517,144 respectively.

14. Deferred Compensation Program

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in Government code 609.001. As of August 31, 2011, the CTCD had no employees participating in the program and no payroll deductions had been invested in approved plans.

15. Compensable Absences

Full-time employees earn annual leave from .83 to 2.08 days per month depending on the number of years employed with the CTCD. CTCD's policy is that an employee may carry their accrued leave forward from one fiscal year to another fiscal year with a maximum number of days up to 50 for those employees with 20 or more years of service. Employees with at least six months of service who terminate their employment are entitled to payment for all accumulated annual leave up to the maximum allowed. CTCD recognized the accrued liability for the unpaid annual leave in the amounts of \$1,700,406 and \$1,723,166 for fiscal year 2011 and fiscal year 2010. Sick leave, which can be accumulated up to 480 hours, is earned at the rate of 8 hours per month. It is paid to an employee who misses work from illness. Employees are not entitled to payment for accumulated sick leave upon termination. CTCD's policy is to recognize the cost of sick leave when paid. The liability is not shown in the financial statements since experience indicates the expenditure for sick leave is minimal.

16. Pending Lawsuits and Claims

On August 31, 2011, various claims involving CTCD were pending. While the ultimate liability with respect to litigation and other claims asserted against the College cannot be reasonably estimated at this time, this liability, to the extent not provided by insurance or otherwise, is not likely to have a material effect on the College.

CTCD's contracts with the U.S. Government are subject to examination by the Defense Contract Auditing Agency. Management believes that adjustments, if any, resulting from such examination will have no significant impact on the financial condition or results of operations.

17. Disaggregation of Receivables, Payables and Other Operating Revenues Balances

Receivables

Receivables at August 31, 2011 and August 31, 2010 were as follows:

	<u>Fiscal Year 2011</u>	<u>Fiscal Year 2010</u>
Student Receivables	\$ 8,866,669	\$ 7,238,220
Taxes Receivable	387,421	364,966
Federal Receivables	11,838,405	15,570,078
Accounts Receivable	1,321,028	1,298,856
Interest Receivable	<u>388,934</u>	<u>266,468</u>
Subtotal	<u>22,802,457</u>	<u>24,738,588</u>
Allowance for Doubtful Accounts	<u>(4,425,043)</u>	<u>(4,447,486)</u>
TOTAL RECEIVABLES	\$ <u>18,377,414</u>	\$ <u>20,291,102</u>

Payables

Payables at August 31, 2011 and August 31, 2010, were as follows:

	<u>Fiscal Year 2011</u>	<u>Fiscal Year 2010</u>
Vendors Payable	\$ 4,436,226	\$ 3,992,696
Salaries & Benefits Payable	<u>13,383,684</u>	<u>11,474,199</u>
TOTAL PAYABLES	\$ <u>17,819,910</u>	\$ <u>15,466,895</u>

18. Funds Held in Trust by Others

There are no balances or transactions of funds held in trust by others on behalf of CTCD.

19. Contract and Grant Awards

Contract and grant awards are accounted for in accordance with the requirements of the AICPA Industry Audit Guide, *Audits of Colleges and Universities*. Revenues are recognized on Exhibit 2 and Schedule A. For federal contract and grant awards, funds expended, but not collected, are reported as Federal Receivables on Exhibit 1. Non-federal contract and grant awards for which funds are expended, but not collected, are reported as Accounts Receivables on Exhibit 1. Contract and grant awards that are not yet funded and for which the institution has not yet performed services are not included in the financial statements. Contract and grant awards funds already committed, e.g., multi-year awards, or funds awarded during fiscal years 2011 and 2010

for which monies have not been received nor funds expended total \$44,091,847 and \$40,272,687. Of these amounts, \$43,460,958, and \$39,738,974 were from Federal Contract and Grant Awards, and \$630,889 and \$533,713 were from State Contract and Grant Awards.

20. Self Insured Plans

CTCD does not currently maintain self-insured arrangements. First dollar worker’s compensation insurance coverage is carried for all College operations. Employee health and medical malpractice plans are funded. Coverage for unemployment compensation is maintained through the State of Texas as well as numerous other states in which the College contracts education. Accrued liabilities are generally based on actuarial valuation, and represent the present value of unpaid expected claims. Estimated future payments for incurred claims are charged to current operations.

21. Post Retirement Health Care and Life Insurance Benefits

In addition to providing pension benefits, the state provides certain health care and life insurance benefits for retired employees. Almost all of the employees may become eligible for those benefits if they reach normal retirement age while working for the state. Those and similar benefits for active employees are provided through an insurance company whose premiums are based on benefits paid during the previous year. The state recognizes the cost of providing these benefits by expending the annual insurance premiums. The state's contribution per full-time active and retired employee was \$413.26 per month for the year ended August 31, 2011 (\$385.38 per month for Fiscal Year 2010) and totaled \$2,691,815 for Fiscal Year 2011 (\$2,790,601 for the year ended 2010). The cost to the state of providing those benefits for 172 retirees in the year ended August 31, 2011 was \$937,117 (retiree benefits for 164 retirees cost \$941,539 in Fiscal Year 2010). For 400 active employees, the cost of providing benefits was \$1,754,698 for the Year ended August 31, 2011 (active employee benefits for 412 employees cost \$1,849,062 for the Year ended August 31, 2010). The cost to the CTCD of providing life insurance benefits for 600 active employees was \$79,380 and for 302 retirees was \$226,087 for the Fiscal year ended August 31, 2011 (\$200,352 for 633 active employees and \$77,751 for 299 retirees in Fiscal year 2010).

22. Ad Valorem Taxes

The District’s ad valorem property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District.

At August 31:

	<u>Fiscal Year 2011</u>	<u>Fiscal Year 2010</u>
Assessed Valuation of the District:	\$8,633,926,409	\$8,414,740,441
Less: Exemptions	<u>890,845,217</u>	<u>760,451,631</u>
Net Assessed Valuation of the District	\$7,743,081,192	\$7,654,288,810

	FY 2011			FY 2010		
	Current Operations	Debt Service	Total	Current Operations	Debt Service	Total
Authorized Tax Rate per \$100 valuation (Maximum per enabling legislation)	.25	.25	.50	.25	.25	.50
Assessed Tax Rate per \$100 valuation	.1409	-0-	.1409	.1409	-0-	.1409

Taxes levied for the year ended August 31, 2011 and 2010 are \$10,910,001 and \$10,784,892 respectively, (which includes any penalty and interest assessed if applicable). Taxes are due on receipt of the tax bill and are delinquent if not paid before February of the year following the year in which imposed.

Taxes Collected	FY 2011			FY 2010		
	Current Operations	Debt Service	Total	Current Operations	Debt Service	Total
Current Taxes Collected	\$10,782,234		\$10,782,234	\$10,662,998		\$10,662,998
Delinquent Taxes Collected	88,835		88,835	95,461		95,461
Penalties and Interest Collected	82,932		82,932	90,270		90,270
Total Collections	\$ 10,954,001		\$10,954,001	\$10,848,729		\$10,848,729

Tax collections for the year ended August 31, 2011 and 2010 were 98.8% and 98.9%, respectively of the current tax levy. Allowances for uncollectible taxes are based upon historical experience in collecting property taxes. The use of tax proceeds is restricted to either maintenance and operations or general obligation debt service.

23. Branch Campus Maintenance Tax

N/A

24. Income Taxes

The College is exempt from income taxes under Internal Revenue Code Section 115, *Income of States, Municipalities, Etc.*, although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511 (a)(2)(B), *Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations*. CTCD had no unrelated business income tax liability for the year ended August 31, 2011 and 2010.

25. Component Units

Central Texas College Foundation - Discrete Component Unit

Central Texas College Foundation (the Foundation) was established as a separate nonprofit organization in 1992, to raise funds to provide student scholarships and assistance in the development and growth of the College. Under Governmental Standards Board Statement No 39, Determining Whether Certain Organizations are Component Units, the Foundation is a component unit of CTCD because CTCD provides financial support to the Foundation and the economic resources received or held by the Foundation are entirely or almost entirely for the benefit of CTCD.

Accordingly, the Foundation financial statements are included in the College's annual report as a discrete component unit (see table of contents). Complete financial statements of the Central Texas College Foundation can be obtained from the administrative office of the Foundation.

26. Related Parties (Not a Component Unit)

The CTC Employee's Pension Plan and Trust provided certain services on behalf of the CTCD during the year ended August 31, 2011. The Employee's Pension Plan and Trust serves as fiduciary for the CTCD's defined contribution pension programs. During the fiscal year, the CTCD furnished certain services such as office space, utilities and staff assistance to the Trust for which the Trust reimbursed the CTCD at cost for these services which totaled \$148,829 and \$148,341 during the years ended August 31, 2011 and 2010. There was a receivable from the trust which totaled \$59,949 and \$61,465 for fiscal years ended August 31, 2011 and 2010.

27. Subsequent Events

None.

28. Postemployment Benefits Other than Pensions

Plan Description. CTCD contributes to the State Retiree Health Plan (SRHP), a cost-sharing, multiple-employer, defined benefit postemployment healthcare plan administered by the Employees Retirement System of Texas (ERS). SRHP provides medical benefits to retired employees of participating universities, community colleges and state agencies in accordance with Chapter 1551, Texas Insurance Code. Benefit and contribution provisions of the SRHP are authorized by State law and may be amended by the Texas Legislature.

ERS issues a publicly available financial report that includes financial statements and required supplementary information for SRHP. That report may be obtained from ERS via their website at <http://www.ers.state.tx.us/>.

Funding Policy. Section 1551.055 of chapter 1551, Texas Insurance Code provides that contribution requirements of the plan members and the participating employers are established

and may be amended by the ERS board of trustees. Plan members or beneficiaries receiving benefits pay any premium over and above the employer contribution.

The employer's share of the cost of retiree healthcare coverage for the current year is known as the implicit rate subsidy. It is the difference between the claims costs for the retirees and the amounts contributed by the retirees. The ERS board of trustees sets the employer contribution rate based on the implicit rate subsidy which is actuarially determined in accordance with the parameters of GASB statement 45.

The employer contribution rate represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years.

The college's contributions to SRHP for the years ended August 31, 2011, 2010, and 2009, were \$819,035, \$702,412, and \$716,542, respectively, which equaled the required contributions each year.

SUPPLEMENTAL SCHEDULES

CENTRAL TEXAS COLLEGE DISTRICT
SCHEDULE OF OPERATING REVENUES

For the Year Ended August 31, 2011 (With Memorandum Totals for the Year Ended August 31, 2010)

	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>TOTAL EDUCATIONAL ACTIVITIES</u>	<u>AUXILIARY ENTERPRISES</u>	<u>FY 2011 TOTAL</u>	<u>FY 2010 TOTAL</u>
Tuition						
State Funded Courses :						
In-District Resident Tuition	\$ 10,656,812	\$	\$ 10,656,812	\$	\$ 10,656,812	\$ 6,963,599
Out-of-District Tuition	3,946,967		3,946,967		3,946,967	3,469,850
Non-resident Tuition	24,865,895		24,865,895		24,865,895	21,955,650
TPEG (set aside) *	1,010,524		1,010,524		1,010,524	841,460
Continuing Education	55,415		55,415		55,415	124,694
Non-State Funded :						
Continuing Education	16,855		16,855		16,855	6,175
C & I and API Operations	20,586,396		20,586,396		20,586,396	19,618,372
Total Tuition	<u>61,138,864</u>		<u>61,138,864</u>		<u>61,138,864</u>	<u>52,979,800</u>
Fees						
Laboratory Fees	12,648		12,648		12,648	47,551
General Fees						393,359
Other Fees	2,215,039		2,215,039		2,215,039	3,072,799
Total Fees	<u>2,227,687</u>		<u>2,227,687</u>		<u>2,227,687</u>	<u>3,513,709</u>
Scholarship allowances and discounts						
Remissions and Exemptions-State	(416,149)		(416,149)		(416,149)	(284,830)
Title IV Federal Grants	(7,507,957)		(7,507,957)		(7,507,957)	(5,485,978)
TPEG awards	(222,053)		(222,053)		(222,053)	(48,103)
Other State Grants	(694)		(694)		(694)	(5,786)
Total Scholarship Allowances	<u>(8,146,853)</u>		<u>(8,146,853)</u>		<u>(8,146,853)</u>	<u>(5,824,697)</u>
Total Net Tuition and Fees	<u>55,219,698</u>		<u>55,219,698</u>		<u>55,219,698</u>	<u>50,668,812</u>
Additional Operating Revenues						
Federal Grants and Contracts	27,853,934	580,591	28,434,525		28,434,525	32,877,875
State Grants and Contracts	111,723	744,165	855,888		855,888	1,128,129
Nongovernmental grants and contracts	1,376,783	362,301	1,739,084		1,739,084	1,069,553
Sales and services of educational activities	556,531		556,531		556,531	648,993
General operating revenues	1,211,988		1,211,988		1,211,988	1,291,498
Total Additional Operating Revenue	<u>31,110,959</u>	<u>1,687,057</u>	<u>32,798,016</u>		<u>32,798,016</u>	<u>37,016,048</u>
Auxiliary Enterprises						
Bookstore				11,872,356	11,872,356	11,794,271
Less Discounts				(2,627,434)	(2,627,434)	(2,175,586)
Student Housing				807,873	807,873	799,883
Less Discounts				(101,628)	(101,628)	(93,489)
Planetarium				268,117	268,117	141,712
Other						
Total Net Auxiliary Enterprises				<u>10,219,284</u>	<u>10,219,284</u>	<u>10,466,791</u>
Total Operating Revenues	<u>\$ 86,330,657</u>	<u>\$ 1,687,057</u>	<u>\$ 88,017,714</u>	<u>\$ 10,219,284</u>	<u>\$ 98,236,998</u>	<u>\$ 98,151,651</u>
					(Exhibit 2)	(Exhibit 2)

* In accordance with Education Code 56.033, \$1,010,524 and \$841,460 for years August 31, 2011 and 2010, respectively, of tuition was set aside for Texas Public Education Grants (TPEG).

CENTRAL TEXAS COLLEGE DISTRICT
 SCHEDULE OF OPERATING EXPENSES BY OBJECT
 Year Ended August 31, 2011 (with Memorandum Totals for the Year Ended August 31, 2010)

Schedule B

	Operating Expenses			Fiscal Year 2011	Fiscal Year 2010	
	Salaries and Wages	Benefits				Other Expenses
		State	Local			
Unrestricted - Educational Activities						
Instruction	\$ 39,115,521	\$	\$ 4,299,961	\$ 12,609,207	\$ 56,024,689	\$ 56,149,371
Public Service	506,673		160,508	648,209	1,315,390	1,542,806
Academic Support	5,421,377		1,291,521	1,959,050	8,671,948	8,579,945
Student Services	7,725,450		1,210,830	956,304	9,892,584	10,275,562
Institutional Support	8,465,231		4,046,265	4,535,572	17,047,068	15,571,806
Operation and Maintenance of Plant	2,562,313		893,421	3,823,850	7,279,584	9,396,426
Total Unrestricted Educational Activities	<u>63,796,565</u>		<u>11,902,506</u>	<u>24,532,192</u>	<u>100,231,263</u>	<u>101,515,916</u>
Restricted-Educational Activities						
Instruction	282,880	2,124,034	63,241	50,552	2,520,707	2,910,018
Public Service						
Academic Support		316,503			316,503	309,648
Student Services	211,047	757,825	37,034	231,654	1,237,560	1,276,955
Institutional Support		1,186,101			1,186,101	1,327,159
Operation and Maintenance of Plant						
Scholarships and Fellowships	88,707		1,395	29,796,344	29,886,446	22,448,656
Total Restricted Educational Activities	<u>582,634</u>	<u>4,384,463</u>	<u>101,670</u>	<u>30,078,550</u>	<u>35,147,317</u>	<u>28,272,436</u>
Total Educational Activities	<u>64,379,199</u>	<u>4,384,463</u>	<u>12,004,176</u>	<u>54,610,742</u>	<u>135,378,580</u>	<u>129,788,352</u>
Auxiliary Enterprises	824,715		220,748	8,319,550	9,365,013	9,720,039
Depreciation Expense-Buildings and other real estate improvements				2,087,033	2,087,033	1,955,584
Depreciation Expense-Equipment and furniture				1,345,343	1,345,343	1,279,409
Total Operating Expenses	<u>\$ 65,203,914</u>	<u>\$ 4,384,463</u>	<u>\$ 12,224,924</u>	<u>\$ 66,362,668</u>	<u>\$ 148,175,969</u>	<u>\$ 142,743,384</u>
				(Exhibit 2)	(Exhibit 2)	(Exhibit 2)

CENTRAL TEXAS COLLEGE DISTRICT
SCHEDULE OF NON-OPERATING REVENUES AND EXPENSES
Year Ended August 31, 2011 (with Memorandum Totals for the Year Ended August 31, 2010)

Schedule C

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Auxiliary Enterprises</u>	<u>FY 2011 Total</u>	<u>FY 2010 Total</u>
NON-OPERATING REVENUES					
State Appropriations					
Education and general state support	\$ 19,594,210	\$	\$	\$ 19,594,210	\$ 19,792,634
Dramatic enrollment growth	55,012			55,012	48,496
State group insurance		2,691,815		2,691,815	2,790,601
State retirement matching		1,692,648		1,692,648	1,657,249
Professional nursing shortage reduction		243,533		243,533	275,369
Total state appropriations	<u>19,649,222</u>	<u>4,627,996</u>		<u>24,277,218</u>	<u>24,564,349</u>
Maintenance ad valorem taxes	10,954,001			10,954,001	10,848,729
Federal revenue, non operating		28,317,388		28,317,388	24,223,413
Gain on disposal of capital assets	4,740			4,740	2,115
Investment income	582,191			582,191	706,171
Other	<u>917</u>			<u>917</u>	<u>198</u>
Total non-operating revenues	31,191,071	32,945,384		64,136,455	60,344,975
NON-OPERATING EXPENSES					
Loss on disposal of capital assets	29,942			29,942	275,423
Other	<u>173,782</u>			<u>173,782</u>	<u>172,246</u>
Total non-operating expenses	203,724			203,724	447,669
Net non-operating revenues	\$ <u>30,987,347</u>	\$ <u>32,945,384</u>	\$	\$ <u>63,932,731</u>	\$ <u>59,897,306</u>
				(Exhibit 2)	(Exhibit 2)

CENTRAL TEXAS COLLEGE DISTRICT
 SCHEDULE OF NET ASSETS BY SOURCE AND AVAILABILITY
 Year Ended August 31, 2011 (with Memorandum Totals for the Year Ended August 31, 2010)

Schedule D

	Detail by Source					Available for Current Operations	
	Unrestricted	Restricted		Capital Assets Net of Depreciation & Related Debt	Total	Yes	No
		Expendable	Non-Expendable				
Current							
Unrestricted	\$ 16,728,128	\$	\$	\$	\$ 16,728,128	\$	\$
Board Designated	86,155,082				86,155,082	86,155,082	
Restricted		676,122			676,122	676,122	
Loan	5,655				5,655		5,655
Plant							
Investment in Plant				96,075,921	96,075,921		96,075,921
Total Net Assets, August 31, 2011	102,888,865	676,122		96,075,921	199,640,908	103,559,332	96,081,576
					(Exhibit 1)		
Total Net Assets, August 31, 2010	98,151,009	718,108		86,778,031	185,647,148	98,865,384	86,781,764
					(Exhibit 1)		
Net Increase (Decrease) in Net Assets	\$ 4,737,856	\$ (41,986)	\$	\$ 9,297,890	\$ 13,993,760	\$ 4,693,948	\$ 9,299,812
					(Exhibit 2)		

CENTRAL TEXAS COLLEGE DISTRICT

Schedule E

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended August 31, 2011

Federal Grantor Pass-Through Grantor Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Expenditures and Pass Through Disbursements
U.S. DEPARTMENT OF LABOR:			
Pass-Through From:			
Texas Workforce Commission			
Austin Community College			
Energy Efficiency and Renewable Energy Training Pgm	17.259		\$ 61,154
Total U.S. Department of Labor			<u>61,154</u>
U.S. DEPARTMENT OF EDUCATION:			
Direct Programs:			
Student Financial Aid Cluster			
Supplemental Educational Opportunity Grant Program	84.007		89,070
Federal College Work-study Program	84.033		68,517
Federal Pell Grant Program	84.063		28,009,116
Direct Loans	84.268		10,316,218
Academic Competitiveness Grant	84.375		73,063
Pass-Through From:			
Texas Education Agency			
Adult Education	84.002A	341000308	6,677
Adult Education	84.002A	341000108	55,071
Adult Education-Correctional	84.002A	341000208	38,992
Subtotal CFDA			<u>100,740</u>
Texas Higher Education Coordinating Board:			
Carl D. Perkins Funds-Basic	84.048	104208	452,104
Leveraging Educational Assistance Partnerships	84.069A		8,048
Special Leveraging Educational Assistance Partnerships	84.069B		10,976
College Access Challenge Grant	84.378	1152	7,534
Temple College			
Carl D. Perkins Funds - Tech Prep	84.243	101719	1,983
Total U.S. Department of Education			<u>39,137,369</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:			
Pass-Through From:			
Texas Education Agency			
Temporary Assistance to Needy Families	93.558	336250108	41,039
Total U. S. Department of Health and Human Services			<u>41,039</u>
Total Federal Financial Assistance			<u>\$ 39,239,562</u>

Notes to Schedule on Following Page

CENTRAL TEXAS COLLEGE DISTRICT
SCHEDULE E (Continued)
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended August 31, 2011

Note 1: Federal Assistance Reconciliation

Federal Grants and Contracts revenue-per Schedule A	\$	28,434,525
Add Non Operating Federal Revenue from Schedule C		28,317,388
Add Direct Loans		10,316,218
Less Expenditures Not Subject to Federal Single Audit		<u>(27,828,569)</u>
Total Federal Revenues per Schedule of Expenditures of Federal Awards	\$	<u><u>39,239,562</u></u>

Note 2: Significant accounting policies used in preparing the schedule.

The expenditures included in the schedule are reported for the college's fiscal year. Expenditure reports to funding agencies are prepared on the award period basis. The expenditures reported above represent funds which have been expended by the college for the purposes of the award. The expenditures reported above may not have been reimbursed by the funding agencies as of the end of the fiscal year. Some amounts reported in the schedule may differ from amounts used in the preparation of the basic financial statements. Separate accounts are maintained for the different awards to aid in the observance of limitations and restrictions imposed by the funding agencies. The college has followed all applicable guidelines issued by various entities in the preparation of the schedule.

Note 3: Expenditures not subject to federal single audit.

CTCD receives amounts under contractual agreements with various U.S. military and other organizations for training programs and other services provided that are not subject to OMB-133 audits and therefore are not included in the above Federal schedule.

Note 4: Student Loans Processed and Administrative Costs Recovered - Not Included in Schedule

None

Note 5: Nonmonetary federal assistance received

None

Note 6: Amounts passed through by the College

None

CENTRAL TEXAS COLLEGE DISTRICT

Schedule F

SCHEDULE OF EXPENDITURES OF STATE AWARDS
For the Year Ended August 31, 2011

Grantor Agency Program Title	Grant Contract Number	Expenditures
Texas Education Agency Adult Education Basic Program	301000108	\$ 155,648
Texas Higher Education Coordinating Board Certified Education Aide Program		27,592
Early High School Graduation (HB 1479)		33,486
College Work-Study Program		17,830
Texas Grant Program		181,264
Texas Equal Opportunity Grant		172,643
AVID Texas Post Secondary Project		11,028
Work-Study for AVID Tutors		3,200
Work-Study Student Mentorship Program		43,707
Jobs and Education for Texans		9,822
Dependent children of active duty armed forces deployed for combat military operations		50,548
Statewide Longitudinal Data System Project		2,073
Financial Aid -Professional Nursing		5,027
Financial Aid - LVN Nursing		492
Top 10% Scholarship		22,000
El Paso Community College Community College Development Education Incentive Program		62,805
Texas Workforce Commission College Credit for Heroes		7,765
Total State Financial Assistance		\$ <u>806,930</u>
<hr/> Note 1: State Assistance Reconciliation		
State Revenues - per Schedule A State Financial Assistance Per Schedule of expenditures of state awards		\$ 806,930
State Financial Assistance Tuition and fees included in Schedule A		48,958
Total State Revenues per Schedule A		\$ <u>855,888</u>

Note 2: Significant Accounting Policies Used in Preparing the Schedule

The accompanying schedule is presented using the accrual basis of accounting. See Note 2 to the financial statements for the Central Texas College's significant accounting policies. These expenditures are reported on Central Texas College's fiscal year. Expenditure reports to funding agencies are prepared on the award period basis.

**AUDITORS' REPORTS ON
CONTROL AND COMPLIANCE**



LOTT, VERNON & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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**REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Board of Trustees
Central Texas College District
Killeen, Texas

We have audited the financial statements of Central Texas College District, as of and for the years ended August 31, 2011 and 2010, and have issued our report thereon dated November 23, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the College's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the College's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

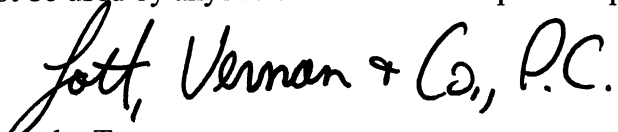
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the College's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, including the Public Funds Investment Act (Chapter 2256, Texas

**REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS* (CONTINUED)**

Government Code), noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Audit Committee, Board of Trustees, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


Temple, Texas
November 23, 2011



LOTT, VERNON & COMPANY, P.C.
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133 AND
THE STATE OF TEXAS SINGLE AUDIT CIRCULAR**

Board of Trustees
Central Texas College District
Killeen, Texas

Members of the Board:

Compliance

We have audited the Central Texas College District's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the State of Texas Single Audit Circular that could have a direct and material effect on each of the College's major federal and state programs for the year ended August 31, 2011. The College's major federal and state programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of the College's management. Our responsibility is to express an opinion on the College's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and the State of Texas Single Audit Circular. Those standards, OMB Circular A-133 and the State of Texas Single Audit Circular require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the College's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the College's compliance with those requirements.

In our opinion, Central Texas College District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended August 31, 2011.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133 AND
THE STATE OF TEXAS SINGLE AUDIT CIRCULAR (CONTINUED)**

Internal Control Over Compliance

Management of the College is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the College's internal control over compliance with the requirements that could have a direct and material effect on a major federal or state program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and the State of Texas Single Audit Circular, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the College's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Audit Committee, Board of Trustees, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Jett, Vernon & Co., P.C.

Temple, Texas
November 23, 2011

CENTRAL TEXAS COLLEGE DISTRICT

**Schedule of Findings and Questioned Costs
August 31, 2011**

I. Summary of Audit Results

Financial Statements

- 1. Type of auditor's report issued: *unqualified*

- 2. Internal control over financial reporting:
Material weakness(es) identified? _____ yes X no
Significant deficiencies identified that
are not considered to be material
weakness(es)? _____ yes X none reported

- 3. Noncompliance material to financial
statements noted? _____ yes X no

Federal Awards

- 4. Internal control over major programs:
Material weakness(es) identified? _____ yes X no
Significant deficiencies identified that
are not considered to be material
weakness(es)? _____ yes X none reported

- 5. Type of auditor's report issued on
compliance for major programs: *unqualified*

- 6. Any audit findings disclosed that are
required to be reported in accordance with
section 510(a) of Circular A-133? _____ yes X no

- 7. Identification of major programs:

Federal Programs

- WIA Cluster:
 - Energy Efficiency and Renewable
Energy Training Program 17.259
- Student Financial Assistance Cluster:
 - Federal Supplemental Educational
Opportunity Grants 84.007
 - Federal Work-study
Program 84.033
 - Federal Pell Grant
Program 84.063
 - Federal Direct Student
Loans 84.268
 - Academic Competitiveness
Grants 84.375

State Programs

- Texas Equal Opportunity Grant
- Dependent Children of Active
Duty Forces Deployed for
Combat Military Operations

CENTRAL TEXAS COLLEGE DISTRICT

Schedule of Findings and Questioned Costs (Continued)

August 31, 2011

8. Dollar threshold used to distinguish between
type A and type B programs: \$300,000

9. Auditee qualified as low-risk auditee? X yes no

II. Financial Statement Findings

- None.

III. Federal and State Award Findings
and Questioned Costs

- None.

**ADDITIONAL INFORMATION
(UNAUDITED)**

CENTRAL TEXAS COLLEGE DISTRICT

SCHEDULE G

CONSOLIDATING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS (UNAUDITED)

For the Period Ended August 31, 2011

	TEXAS CAMPUSES	AMERICAN PREPARATORY & INSTITUTE	CONTINENTAL INTERNATIONAL CAMPUSES	TOTAL
REVENUES				
Operating Revenues				
Tuition and Fees	\$ 34,530,606	77,185	20,611,907	55,219,698
Federal Grants and Contracts	7,236,002		21,198,523	28,434,525
State Grants and Contracts	855,888			855,888
Non-Governmental and Contracts	1,739,084			1,739,084
Sales and Services of Educational Activities		556,531		556,531
Sales & Services of Auxiliary Enterprises	8,155,697		2,063,587	10,219,284
Miscellaneous Income	1,185,821	1,037	25,130	1,211,988
Total Operating Revenues	53,703,098	634,753	43,899,147	98,236,998
EXPENSES				
Operating Expenses				
Instruction	34,476,220	114,197	23,954,979	58,545,396
Public Services	1,315,390			1,315,390
Academic Support	3,384,625	176,494	5,427,332	8,988,451
Student Services	7,924,579		3,205,565	11,130,144
Institutional Support	15,744,707	597,784	1,890,678	18,233,169
Operation and Maintenance of Plant	6,725,646		553,938	7,279,584
Scholarships and Fellowships	29,886,446			29,886,446
Auxiliary Enterprises	7,315,654		2,049,359	9,365,013
Depreciation	3,401,455		30,921	3,432,376
Total Operating Expenses	110,174,722	888,475	37,112,772	148,175,969
Operating Income(Loss)	(56,471,624)	(253,722)	6,786,375	(49,938,971)
Non-Operating Revenues (Expenses)				
State Appropriations-General Revenue	24,277,218			24,277,218
Taxes for Maintenance and Operations	10,954,001			10,954,001
Federal Revenue, Non Operating	28,317,388			28,317,388
Investment Income	582,073		118	582,191
Other Non-Operating	(198,067)			(198,067)
Net Non-Operating Revenue	63,932,613		118	63,932,731
Other Revenues, Expenses, Gains (Losses)				
Allocation of Distance Learning	(5,059,095)		5,059,095	
Allocation of Systems	3,412,616	(6,506)	(3,406,110)	
Increase (Decrease) in Net Assets	\$ 5,814,510	(260,228)	8,439,478	13,993,760

CENTRAL TEXAS COLLEGE DISTRICT
SCHEDULE G-1
CONSOLIDATING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS (UNAUDITED)
TEXAS CAMPUSES
For the Period Ended August 31, 2011

	CENTRAL	FT.HOOD/SAC	DIST ED	SYSTEMS	KNCT	AUXILIARY	TOTAL
REVENUES							
Operating Revenues							
Tuition and Fees	\$ 9,062,102	4,225,625	21,230,429	10,405		2,045	34,530,606
Federal Grants and Contracts	454,087	3,654,718	2,361,348		765,849		7,236,002
State Grants and Contracts	668,721	187,167					855,888
Non-Governmental and Contracts	638,950		1,457	856,507		242,170	1,739,084
Sales & Services of Auxiliary Enterprises			123,527		8,032,170		8,155,697
Miscellaneous Income	92,873	6,000		145,071	934,419	7,458	1,185,821
Total Operating Revenues	10,916,733	8,073,510	23,716,761	1,011,983	1,700,268	8,283,843	53,703,098
EXPENSES							
Operating Expenses							
Instruction	18,765,782	7,890,852	7,819,586				34,476,220
Public Services					1,315,390		1,315,390
Academic Support	1,531,398	930,016	495,813	427,398			3,384,625
Student Services	2,967,502	738,476	1,159,669	3,058,932			7,924,579
Institutional Support	6,225,551	257,621	2,230,318	7,017,029	2,428	11,760	15,744,707
Operation and Maintenance of Plant	6,672,820	52,826					6,725,646
Scholarships and Fellowships	29,886,446					7,247,420	29,886,446
Auxiliary Enterprises			68,234				7,315,654
Depreciation	1,646,265	136,924	4,268	797,691	362,576	453,731	3,401,455
Total Operating Expenses	67,695,764	10,006,715	11,777,888	11,301,050	1,680,394	7,712,911	110,174,722
Operating Income(Loss)	(56,779,031)	(1,933,205)	11,938,873	(10,289,067)	19,874	570,932	(56,471,624)
Non-Operating Revenues (Expenses)							
State Appropriations-General Revenue	15,915,938						24,277,218
Taxes for Maintenance and Operations	10,954,001		669,707	773,603			10,954,001
Federal Revenue, Non Operating	28,317,388						28,317,388
Investment Income	904			581,169			582,073
Other Non-Operating	(193,327)			(4,740)			(198,067)
Net Non-Operating Revenue	54,994,904	6,917,970	669,707	1,350,032			63,932,613
Other Revenues, Expenses, Gains (Losses)							
Allocation of Distance Education	4,384,549	1,798,789	(11,242,433)				(5,059,095)
Allocation of Systems	(2,784,257)	(994,208)	(1,366,147)	8,865,357	(115,683)	(192,446)	3,412,616
Increase (Decrease) in Net Assets	\$ (183,835)	5,789,346		(73,678)	(95,809)	378,486	5,814,510

CENTRAL TEXAS COLLEGE DISTRICT
SCHEDULE G-2
CONSOLIDATING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS (UNAUDITED)
CONTINENTAL & INTERNATIONAL CAMPUSES
For the Period Ended August 31, 2011

	<u>EUROPE CAMPUS</u>	<u>PACIFIC FAR EAST CAMPUS</u>	<u>CONTINENTAL CAMPUS</u>	<u>NAVY CAMPUS</u>	<u>TOTAL CONTINENTAL & INTERNATIONAL</u>
REVENUES					
Operating Revenues					
Tuition and Fees	\$ 3,729,509	4,725,028	11,499,468	657,902	20,611,907
Federal Grants and Contracts	10,346,836	71,292	1,384,297	9,396,098	21,198,523
Sales & Services of Auxiliary Enterprises	76,863	354,777	392,427	1,239,520	2,063,587
Miscellaneous Income	569	9,977	13,349	1,235	25,130
Total Operating Revenues	<u>14,153,777</u>	<u>5,161,074</u>	<u>13,289,541</u>	<u>11,294,755</u>	<u>43,899,147</u>
EXPENSES					
Operating Expenses					
Instruction	8,613,320	1,269,362	6,376,712	7,695,585	23,954,979
Academic Support	1,122,479	1,152,363	2,003,892	1,148,598	5,427,332
Student Services	1,623,307	725,067	680,974	176,217	3,205,565
Institutional Support	859,620	308,230	383,848	338,980	1,890,678
Operation and Maintenance of Plant	163,994	167,953	138,780	83,211	553,938
Auxiliary Enterprises	156,111	524,914	200,003	1,168,331	2,049,359
Depreciation	16,808		8,719	5,394	30,921
Total Operating Expenses	<u>12,555,639</u>	<u>4,147,889</u>	<u>9,792,928</u>	<u>10,616,316</u>	<u>37,112,772</u>
Operating Income(Loss)	<u>1,598,138</u>	<u>1,013,185</u>	<u>3,496,613</u>	<u>678,439</u>	<u>6,786,375</u>
Non-Operating Revenues (Expenses)					
Investment Income		118			118
Other Non-Operating					
Net Non-Operating Revenue		<u>118</u>			<u>118</u>
Other Revenues, Expenses, Gains (Losses)					
Allocation of Distance Education	2,023,638	224,849	2,698,184	112,424	5,059,095
Allocation of Systems	(760,025)	(547,468)	(1,522,786)	(575,831)	(3,406,110)
Increase (Decrease) in Net Assets	<u>\$ 2,861,751</u>	<u>690,684</u>	<u>4,672,011</u>	<u>215,032</u>	<u>8,439,478</u>

**STATISTICAL SUPPLEMENT
(UNAUDITED)**

Central Texas College District
Statistical Supplement 1
Net Assets by Component
Fiscal Years 2002 to 2010
(unaudited)
(amounts expressed in thousands)

	For the Fiscal Year Ended August 31,									
	2010	2009	2008	2007	2006	2005	2004	2003	2002	
Invested in capital assets, net of related debt	\$88,778	\$76,856	\$59,697	\$53,584	\$52,728	\$51,200	\$49,858	\$49,342	\$39,623	
Restricted - expendable	718	704	611	626	613	961	1,561	2,201	877	
Unrestricted	96,151	92,782	98,564	90,072	81,495	72,208	66,797	55,809	52,644	
Total primary government net assets	\$ 185,647	\$ 170,342	\$ 158,872	\$ 144,282	\$ 134,836	\$ 124,369	\$ 118,216	\$ 107,352	\$ 93,144	

Note: Due to reporting format and definition changes prescribed by GASB Statement 34, only fiscal years 2002-2010 are available.

Central Texas College District
Statistical Supplement 2
Revenues by Source
Fiscal Years 2002 to 2010
(unaudited)

	For the Year Ended August 31,								
	(amounts expressed in thousands)								
	2010	2009	2008	2007	2006	2005	2004	2003	2002
Tuition and Fees (Net of Discounts)	\$50,669	\$45,352	\$34,296	\$27,788	\$28,033	\$25,666	\$26,806	\$20,779	\$13,998
Governmental Grants and Contracts									
Federal Grants and Contracts	32,878	35,322	43,662	43,197	44,451	38,983	35,310	33,925	30,189
State Grants and Contracts	1,128	1,275	1,260	1,003	995	1,037	967	2,152	1,224
Non-Governmental Grants and Contracts	1,070	1,140	850	729	956	810	603	252	279
Sales and services of educational activities	649	718	632	603	560	642	678	763	814
Auxiliary enterprises	10,467	9,725	8,811	9,106	9,544	9,320	9,212	8,050	5,966
Other Operating Revenues	1,291	1,724	2,233	2,245	1,723	1,064	969	1,413	845
Total Operating Revenues	98,152	95,256	91,744	84,671	86,262	77,522	74,545	67,334	53,315
State Appropriations	24,564	24,558	24,230	23,300	22,992	21,095	20,869	20,917	21,935
Ad Valorem Taxes	10,849	10,616	9,691	8,370	7,354	6,592	6,171	5,779	5,503
Federal Grants and Contracts, Non Operating	24,223	10,652	8,852	7,874	8,196	8,958	8,660	7,316	5,912
Investment income	706	2,070	3,624	4,388	3,191	1,462	641	634	1,058
Other non-operating revenues	2	-	3,099	-	-	-	-	-	-
Total Non-Operating Revenues	60,344	47,896	49,496	43,932	41,733	38,107	36,341	34,646	34,408
Total Revenues	\$ 158,496	\$ 143,152	\$ 141,240	\$ 128,603	\$ 127,995	\$ 115,629	\$ 110,886	\$ 101,980	\$ 87,723

	For the Year Ended August 31,								
	(amounts expressed in thousands)								
	2010	2009	2008	2007	2006	2005	2004	2003	2002
Tuition and fees (net of discounts)	31.97%	31.68%	24.28%	21.61%	21.90%	22.20%	24.17%	20.38%	15.96%
Governmental grants and contracts									
Federal grants and contracts	20.74%	24.67%	30.91%	33.59%	34.73%	33.71%	31.84%	33.27%	34.41%
State grants and contracts	0.71%	0.89%	0.89%	0.78%	0.78%	0.90%	0.87%	2.11%	1.40%
Non-governmental grants and contracts	0.68%	0.80%	0.60%	0.57%	0.75%	0.70%	0.54%	0.25%	0.32%
Sales and services of educational activities	0.41%	0.50%	0.45%	0.47%	0.44%	0.56%	0.61%	0.75%	0.93%
Auxiliary enterprises	6.60%	6.79%	6.24%	7.08%	7.46%	8.06%	8.31%	7.89%	6.80%
Other operating revenues	0.81%	1.20%	1.58%	1.75%	1.35%	0.92%	0.87%	1.39%	0.96%
Total Operating Revenues	61.93%	66.54%	64.96%	65.84%	67.39%	67.04%	67.23%	66.03%	60.78%
State appropriations	15.50%	17.16%	17.16%	18.12%	17.96%	18.24%	18.82%	20.51%	25.00%
Ad valorem taxes	6.84%	7.42%	6.86%	6.51%	5.75%	5.70%	5.57%	5.67%	6.27%
Federal Grants and Contracts, Non Operating	15.28%	7.44%	6.27%	6.12%	6.40%	7.75%	7.81%	7.17%	6.74%
Investment income	0.45%	1.45%	2.57%	3.41%	2.49%	1.26%	0.58%	0.62%	1.21%
Other non-operating revenues	0.00%	0.00%	2.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Non-Operating Revenues	38.07%	33.46%	35.04%	34.16%	32.61%	32.96%	32.77%	33.97%	39.22%
Total Revenues	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Note: Due to reporting format and definition changes prescribed by GASB Statement 34, only fiscal years 2002-2010 are available.

Central Texas College District
Statistical Supplement 3
Program Expenses by Function
Fiscal Years 2002 to 2010
(unaudited)

For the Year Ended August 31,

(amounts expressed in thousands)

	2010	2009	2008	2007	2006	2005	2004	2003	2002
Instruction	\$59,059	\$60,088	\$59,077	\$56,877	\$56,171	\$49,512	\$42,169	\$42,698	\$41,027
Public service	1,543	1,493	1,832	1,263	1,348	1,324	1,298	1,780	1,272
Academic support	8,890	8,862	8,244	8,202	8,262	8,217	8,395	3,681	3,385
Student services	11,552	10,650	9,585	9,197	8,383	7,611	6,526	5,385	4,999
Institutional support	16,899	16,461	18,104	15,007	14,568	13,009	13,050	11,514	9,535
Operation and maintenance of plant	9,396	7,707	7,698	7,396	7,570	6,345	6,235	5,185	4,941
Scholarships and fellowships	22,449	14,137	9,977	8,443	8,821	10,031	9,572	5,741	2,937
Auxiliary enterprises	9,720	9,179	8,750	9,419	9,170	8,402	9,937	9,485	7,612
Depreciation	3,235	2,919	2,987	3,004	2,817	4,539	2,265	2,214	1,615
Total Operating Expenses	142,743	131,496	126,254	118,808	117,110	108,990	99,447	87,683	77,323
Interest on capital related debt	-	-	235	311	396	482	573	652	735
Other Non-Operating Expenses	448	188	162	38	22	4	1	9	13
Total Non-Operating Expenses	448	188	397	349	418	486	574	661	748
Total Expenses	\$ 143,191	\$ 131,684	\$ 126,651	\$ 119,157	\$ 117,528	\$ 109,476	\$ 100,021	\$ 88,344	\$ 78,071

For the Year Ended August 31,

(amounts expressed in thousands)

	2010	2009	2008	2007	2006	2005	2004	2003	2002
Instruction	41.24%	45.63%	46.65%	47.73%	47.79%	45.23%	42.16%	48.33%	52.55%
Public service	1.08%	1.13%	1.45%	1.06%	1.15%	1.21%	1.30%	2.01%	1.63%
Academic support	6.21%	6.73%	6.51%	6.88%	7.03%	7.51%	8.39%	4.17%	4.34%
Student services	8.07%	8.09%	7.57%	7.72%	7.13%	6.95%	6.52%	6.10%	6.40%
Institutional support	11.80%	12.50%	14.29%	12.59%	12.40%	11.88%	13.05%	13.03%	12.21%
Operation and maintenance of plant	6.56%	5.85%	6.08%	6.21%	6.44%	5.80%	6.23%	5.87%	6.33%
Scholarships and fellowships	15.68%	10.74%	7.88%	7.09%	7.51%	9.16%	9.57%	6.50%	3.76%
Auxiliary enterprises	6.79%	6.97%	6.90%	7.90%	7.80%	7.67%	9.93%	10.74%	9.75%
Depreciation	2.26%	2.22%	2.36%	2.52%	2.40%	4.15%	2.26%	2.51%	2.07%
Total Operating Expenses	99.69%	99.86%	99.67%	99.70%	99.64%	99.56%	99.43%	99.25%	99.04%
Interest on capital related debt	0.00%	0.00%	0.20%	0.26%	0.34%	0.44%	0.57%	0.74%	0.94%
Loss on disposal of fixed assets	0.31%	0.14%	0.13%	0.03%	0.02%	0.00%	0.00%	0.01%	0.02%
Total Non-Operating Expenses	0.31%	0.14%	0.33%	0.30%	0.36%	0.44%	0.57%	0.75%	0.96%
Total Expenses	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Note: Due to reporting format and definition changes prescribed by GASB Statement 34, only fiscal years 2002-2010 are available.

Central Texas College District
Statistical Supplement 4
Tuition and Fees
Last Ten Academic Years
(unaudited)

Resident Fees per Semester Credit Hour (SCH)

Academic Year (Fall)	In-District Tuition	Out-of-District Tuition	General Fee	Building Use Fee	Cost for 12 SCH In-District	Cost for 12 SCH Out-of-District	Increase from Prior Year In-District	Increase from Prior Year Out-of-District
2010	\$ 54	\$ 68	0	\$ 0	\$ 648	\$ 816	12.50%	13.33%
2009	48	60	0	0	576	720	20.00%	20.00%
2008	40	50	8	0	480	600	11.11%	8.70%
2007	36	46	8	0	432	552	0.00%	0.00%
2006	36	46	8	0	432	552	12.50%	17.95%
2005	32	39	8	0	384	468	6.67%	11.43%
2004	30	35	8	0	360	420	36.36%	29.63%
2003	22	27	8	0	264	324	4.76%	3.85%
2002	21	26	8	0	252	312	0.00%	0.00%
2001	21	26	8	0	252	312	5.00%	4.00%

Non - Resident Fees per Semester Credit Hour (SCH)

Academic Year (Fall)	Non-Resident Tuition Out of State	Non-Resident Tuition International	General Fee	Building Use Fee	Cost for 12 SCH Out of State	Cost for 12 SCH International	Increase from Prior Year Out of State	Increase from Prior Year International
2010	\$ 160	\$ 160	0	\$ 0	\$ 1,920	\$ 1,920	6.67%	6.67%
2009	150	150	0	0	1,800	1,800	8.70%	8.70%
2008	130	130	8	0	1,656	1,656	0.00%	0.00%
2007	130	130	8	0	1,656	1,656	0.00%	0.00%
2006	130	130	8	0	1,656	1,656	0.00%	0.00%
2005	130	130	8	0	1,656	1,656	16.54%	16.54%
2004	500	500	8	0	1,421	1,421	0.00%	0.00%
2003	500	500	8	0	1,421	1,421	23.24%	23.24%
2002	375	375	8	0	1,153	1,153	28.68%	28.68%
2001	250	250	8	0	896	896	28.74%	28.74%

Note: Includes basic enrollment tuition and fees but excludes course based fees such as laboratory fees, testing fees and certification fees.

Central Texas College District
Statistical Supplement 5
Assessed Value and Taxable Assessed Value of Property
Last Ten Fiscal Years
(unaudited)

Fiscal Year	(amounts expressed in thousands)			Ratio of Taxable Assessed Value to Assessed Value	Direct Rate		
	Assessed Valuation of Property	Less: Exemptions	Taxable Assessed Value (TAV)		Maintenance & Operations (a)	Debt Service (a)	Total (a)
2010-11	\$ 8,633,923	\$ 890,845	\$ 7,743,078	89.68%	\$ 0.140900	\$ 0.000000	\$ 0.140900
2009-10	8,414,740	760,452	7,654,288	90.96%	0.140900	0.000000	0.140900
2008-09	8,109,974	618,273	7,491,701	92.38%	0.141000	0.000000	0.141000
2007-08	7,364,163	587,005	6,777,158	92.03%	0.142000	0.000000	0.142000
2006-07	6,528,514	561,213	5,967,301	91.40%	0.142000	0.000000	0.142000
2005-06	5,566,431	494,023	5,072,408	91.12%	0.146000	0.000000	0.146000
2004-05	4,998,484	483,183	4,515,301	90.33%	0.147000	0.000000	0.147000
2003-04	4,802,084	459,279	4,342,805	90.44%	0.147500	0.000000	0.147500
2002-03	4,468,995	427,496	4,041,499	90.43%	0.147500	0.000000	0.147500
2001-02	4,133,454	380,108	3,753,346	90.80%	0.148500	0.000000	0.148500

Source: Local Appraisal District

Notes: Property is assessed at full market value.

(a) per \$100 Taxable Assessed Valuation

Central Texas College District
Statistical Supplement 6
State Appropriation per FTSE and Contact Hour
Last Ten Fiscal Years
(unaudited)
(amounts expressed in thousands)

Fiscal Year	Appropriation per FTSE			Appropriation per Contact Hour			
	State Appropriation	FTSE (a)	State Appropriation per FTSE	Academic Contact Hours (a)	Voc/Tech Contact Hours (b)	Total Contact Hours	State Appropriation per Contact Hour
2010-11	\$ 19,594	10,908	\$ 1,796	4,446	2,558	7,004	\$ 2.80
2009-10	19,793	10,618	1,864	4,113	2,515	6,628	2.99
2008-09	20,013	8,668	2,309	3,497	2,184	5,681	3.52
2007-08	20,013	8,504	2,353	3,466	2,270	5,736	3.49
2006-07	19,375	7,884	2,458	3,397	2,031	5,428	3.57
2005-06	19,375	7,685	2,521	3,228	2,134	5,362	3.61
2004-05	17,843	8,365	2,133	3,307	2,281	5,588	3.19
2003-04	17,843	7,655	2,331	2,920	2,365	5,285	3.38
2002-03	17,062	7,816	2,183	2,953	2,430	5,383	3.17
2001-02	18,466	5,696	3,242	2,645	1,961	4,606	4.01

Notes:

FTSE is defined as the number of full time students plus total hours taken by part-time students divided by 12.

(a) Source CBM001

(b) Source CBM00A

**Central Texas College District
Statistical Supplement 7
Principal Taxpayers
Last Ten Tax Years
(unaudited)**

Taxpayer	Type of Business	Taxable Assessed Value (TAV) by Tax Year (\$000 omitted)									
		2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
OnCor Electrical Delivery Co	Utility	\$ 71,821	\$ 62,772	\$ 66,131	\$ 61,907	\$ 60,659	\$ 55,124	\$ 53,333	\$ 48,808	\$ 49,252	\$ 49,872
Wal-Mart Real Estate	Real Estate	36,652	35,752	35,177	35,697	9,370	9,260	8,013	8,013	7,773	7,773
Central Telephone Co	Utility	26,587	39,701	42,451	40,184	40,184	46,140	50,152	46,380	43,174	42,341
Market Heights LTD	Real Estate	23,817	23,694								
Butt, HE Grocery Co	Retail	18,198	18,488	17,041	17,128		7,850	8,133	5,221	5,787	5,851
Killeen Mall LLC	Real Estate	16,892	16,975	16,975	16,976	16,977	17,048	12,286			
TWE/Advance Newhouse	Utility	15,103	17,095	16,597	20,041						
WaterCrest Place LP	Real Estate	13,790	13,486	13,890							
Stone Creek Investment LLC	Real Estate	13,617									
Feiga/Sierra Creek LP	Real Estate	11,024		10,575	9,700	9,535	9,160	9,544	9,544	8,341	8,449
Secretary of Veterans Affairs	Government		14,630					8,724	8,330	6,501	5,533
Sallie Mae Inc	Financial		12,756	12,767	12,788	12,809	12,577	12,514	15,870	19,565	19,565
WLC Brookside Apartments LP	Real Estate			10,311							
Automax	Retail				8,869						
KC-Copper Mountain LP	Real Estate				8,694						
Texas Cable Partners	Utility					18,582	20,851	19,792			
Time Warner Cable	Utility								18,492	15,776	12,857
TH West Malls Real Estate	Real Estate								12,434		
WXIZ Southwest Malls	Real Estate									12,371	12,371
Cen Tex Homes	Construction						14,688				
Wal-Mart Stores #0407	Retail					10,150	10,056	9,028	9,208	8,993	9,307
Stone Stream Associates LP	Real Estate						7,794		6,659	5,744	
Wal Mart #3319	Retail					8,835					
Arbors 2003 LP	Real Estate					8,752					
Totals		\$ 247,501	\$ 255,349	\$ 241,915	\$ 231,984	\$ 178,266	\$ 210,548	\$ 191,519	\$ 188,959	\$ 183,277	\$ 173,919
Total Taxable Assessed Value		\$ 7,743,078	\$ 7,654,288	\$ 7,491,701	\$ 6,777,158	\$ 5,967,301	\$ 5,072,408	\$ 4,515,301	\$ 4,342,805	\$ 4,041,499	\$ 3,753,346

Taxpayer	Type of Business	% of Taxable Assessed Value (TAV) by Tax Year									
		2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
TXU/OnCor	Utility	1.42%	1.24%	1.30%	1.22%	1.20%	1.09%	1.18%	1.12%	1.22%	1.33%
Wal-Mart Real Estate	Real Estate	0.72%	0.70%	0.69%	0.70%	0.18%	0.18%	0.18%	0.18%	0.19%	0.21%
Central Telephone Co	Utility	0.52%	0.78%	0.84%	0.79%	0.79%	0.91%	1.11%	1.07%	1.07%	1.13%
Market Heights LTD	Real Estate	0.47%	0.47%								
Butt, HE Grocery Co	Retail	0.36%	0.36%	0.34%	0.34%		0.15%	0.18%	0.12%	0.14%	0.16%
Killeen Mall LLC	Real Estate	0.33%	0.78%	0.84%	0.79%	0.79%	0.91%	1.11%			
TWE/Advance Newhouse	Utility	0.30%	0.34%	0.33%	0.40%						
WaterCrest Place LP	Real Estate	0.27%	0.27%	0.27%							
Stone Creek Investment LLC	Real Estate	0.27%									
Feiga/Sierra Creek LP	Real Estate	0.22%		0.21%	0.19%	0.19%	0.18%	0.21%	0.22%	0.21%	0.23%
Secretary of Veterans Affairs	Government		0.70%					0.19%	0.19%	0.16%	0.15%
Sallie Mae Inc	Financial		0.25%	0.25%	0.25%	0.25%	0.25%	0.28%	0.37%	0.48%	0.52%
WLC Brookside Apartments LP	Real Estate			0.20%							
Automax	Retail				0.17%						
KC-Copper Mountain LP	Real Estate				0.17%						
Texas Cable Partners	Utility					0.37%	0.41%	0.44%			
Time Warner Cable	Utility								0.43%	0.39%	0.34%
TH West Malls Real Estate	Real Estate								0.29%		
WXIZ Southwest Malls	Real Estate									0.31%	0.33%
Cen Tex Homes	Construction						0.29%				
Wal-Mart Stores #0407	Retail					0.20%	0.20%	0.20%	0.21%	0.22%	0.25%
Stone Stream Associates LP	Real Estate						0.15%		0.15%	0.14%	
Wal Mart #3319	Retail					0.17%					
Arbors 2003 LP	Real Estate					0.17%					
Totals		4.88%	5.03%	4.77%	4.57%	3.51%	4.15%	4.24%	4.18%	4.53%	4.63%

Source: Local County Appraisal District
The institution previously did not present this schedule and the tax appraisal district could only provide what was reported.

Central Texas College District
Statistical Supplement 8
Property Tax Levies and Collections
Last Ten Tax Years
 (unaudited)
 (amounts expressed in thousands)

Fiscal Year Ended August 31	Levy (a)	Cumulative Levy Adjustments	Adjusted Tax Levy (b)	Collections - Year of Levy (c)	Percentage	Prior Collections of Prior Levies (d)	Current Collections of Prior Levies (e)	Total Collections (C+D+E)	Cumulative Collections of Adjusted Levy
2011	\$ 10,910	\$ -	\$ 10,910	\$ 10,782	98.83%	\$ 2,453	\$ 89	\$ 10,871	99.64%
2010	10,785	-	10,785	10,663	98.87%	2,358	95	10,758	99.75%
2009	10,563	-	10,563	10,440	98.84%	2,268	90	10,530	99.69%
2008	9,624	-	9,624	9,512	98.84%	2,171	97	9,609	99.84%
2007	8,474	-	8,474	8,357	98.62%	2,022	149	8,506	100.38%
2006	7,406	-	7,406	7,250	97.89%	1,872	150	7,400	99.92%
2005	6,637	-	6,637	6,566	98.93%	1,777	95	6,661	100.36%
2004	6,384	-	6,384	6,047	94.72%	1,653	124	6,171	96.66%
2003	5,961	-	5,961	5,409	90.74%	1,284	369	5,778	96.93%
2002	5,536	-	5,536	5,137	92.79%	935	349	5,486	99.10%

Source: Local Tax Assessor/Collector and District records.

(a) As reported in notes to the financial statements for the year of the levy.

(b) As of August 31st of the current reporting year.

(c) Property tax only - does not include penalties and interest

(d) Represents cumulative collections of prior years not collected in the current year or the year of the tax levy.

(e) Represents current year collections of prior years levies.

**Central Texas College District
Statistical Supplement 9
Ratios of Outstanding Debt
Last Ten Fiscal Years
(unaudited)**

For the Year Ended August 31 (amounts expressed in thousands)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
General Bonded Debt										
General obligation bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes	-	-	-	-	-	-	-	-	-	-
Less: Funds restricted for debt service	-	-	-	-	-	-	-	-	-	-
Net general bonded debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Debt										
Revenue bonds	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 6,530	\$ 8,530	\$ 10,440	\$ 12,260	\$ 14,000
Notes	-	-	-	-	-	-	-	-	-	-
Capital lease obligations	-	-	-	-	-	-	-	-	-	22
Total Outstanding Debt	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 6,530	\$ 8,530	\$ 10,440	\$ 12,260	\$ 14,022

General Bonded Debt Ratios

Per Capita	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Per FTSE	-	-	-	-	-	-	-	-	-	-
As a percentage of Taxable Assessed Value	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Total Outstanding Debt Ratios

Per Capita	\$ -	\$ -	\$ -	\$ -	\$ 17.47	\$ 25.50	\$ 33.31	\$ 40.77	\$ 47.88	\$ 54.76
Per FTSE	-	-	-	-	564	850	1,110	1,358	1,595	1,825
As a percentage of Taxable Assessed Value	0.00%	0.00%	0.00%	0.00%	0.09%	0.13%	0.17%	0.21%	0.24%	0.28%

Notes: Ratios calculated using population and TAV from current year. Debt per student calculated using full-time-equivalent enrollment.

Central Texas College District
Statistical Supplement 10
Legal Debt Margin Information
Last Ten Fiscal Years
(unaudited)

	For the Year Ended August 31 (amount expressed in thousands)									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Taxable Assessed Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Obligation Bonds										
Statutory Tax Levy Limit for Debt Service	-	-	-	-	-	-	-	-	-	-
Less: Funds Restricted for Repayment of General Obligation Bonds	-	-	-	-	-	-	-	-	-	-
Total Net General Obligation Debt	-	-	-	-	-	-	-	-	-	-
Current Year Debt Service Requirements	-	-	-	-	-	-	-	-	-	-
Excess of Statutory Limit for Debt Service over Current Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Current Requirements as a % of Statutory Limit										

Note: Texas Education Code Section 130.122 limits the debt service tax levy of community colleges to \$0.50 per hundred dollars taxable assessed valuation.

**Central Texas College District
Statistical Supplement 11
Pledged Revenue Coverage
Last Ten Fiscal Years
(unaudited)**

Revenue Bonds

Fiscal Year Ended August 31	Pledged Revenues (\$000 omitted)										Debt Service Requirements (\$000 omitted)		
	Tuition	General Fee	Bookstore Revenue	Food Service Revenue	Housing Revenue	Computer Services Center Rental	Total	Principal	Interest	Total	Coverage Ratio		
2011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
2010	-	-	-	-	-	-	-	-	-	-	-	-	
2009	-	-	-	-	-	-	-	-	-	-	-	-	
2008	-	-	-	-	-	-	-	-	-	-	-	-	
2007	-	1,100	4,713	484	487	-	6,784	2,085	294	2,379	2.85		
2006	-	1,717	4,536	845	424	-	7,522	2,000	379	2,379	3.16		
2005	-	1,408	4,456	944	419	-	7,227	1,910	465	2,375	3.04		
2004	-	1,467	4,622	987	463	-	7,539	1,820	556	2,376	3.17		
2003	279	1,456	4,815	1,035	893	234	8,712	1,740	634	2,374	3.67		
2002	311	1,374	4,000	1,100	984	234	8,003	1,665	709	2,374	3.37		

**Central Texas College District
Statistical Supplement 12
Demographic and Economic Statistics - Taxing District
Last Ten Fiscal Years
(unaudited)**

Calendar Year	District Population	District Personal Income (thousands of dollars)	District Personal Income Per Capita	District Unemployment Rate
2010	310,235	a	a	7.5%
2009	285,787	11,385,468	39,839	6.7%
2008	285,598	10,761,807	37,682	5.1%
2007	265,694	9,143,593	34,414	4.5%
2006	258,953	8,826,958	34,087	5.2%
2005	254,365	7,920,672	31,139	5.1%
2004	250,466	7,124,285	28,444	5.5%
2003	249,193	6,678,408	26,800	6.4%
2002	244,763	6,282,305	25,667	6.0%
2001	240,735	5,943,406	24,689	5.0%

Sources:

Population from U.S. Bureau of the Census.
Personal income from U.S. bureau of Economic Analysis.
Unemployment rate from the Texas Workforce Commission

Notes:

a. Not yet available

Central Texas College District
Statistical Supplement 13
Principal Employers
(unaudited)

Current Fiscal Year

Employer	Number of Employees	Percentage of Total Employment
Military	52,000	61.09%
Killeen Independent School District	6,000	7.05%
Civilian Personnel Office	5,580	6.56%
Central Texas College	1,500	1.76%
Metroplex Health System	1,200	1.41%
City of Killeen	1,100	1.29%
Westar Aerospace & Performance Group Inc	1,050	1.23%
L-3 Communications Vertex Aerospace	600	0.70%
Aegis Communications	600	0.70%
ESP Incorporated	510	0.60%
Total	70,140	82.40%

Four Years Prior

Employer	Number of Employees	Percentage of Total Employment
Military	46,071	60.58%
Killeen Independent School District	5,786	7.61%
Civilian Personnel Office	3,785	4.98%
Central Texas College	1,330	1.75%
Metroplex Health System	1,184	1.56%
Westar Aerospace & Performance Group Inc	1,050	1.38%
City of Killeen	943	1.24%
Post Exchange System	914	1.20%
Sallie Mae	640	0.84%
First National Bank	627	0.82%
Total	62,330	81.96%

Source:

The Greater Killeen Chamber of Commerce

Note:

This institution previously did not present this schedule and chose to implement prospectively.

Central Texas College District
Statistical Supplement 14
Faculty, Staff, and Administrators Statistics
Last Ten Fiscal Years
(unaudited)

	Fiscal Year									
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Faculty										
Full-Time	247	252	252	272	285	275	226	222	220	217
Part-Time	2,199	2,215	2,161	2,220	2,014	2,449	1,547	1,748	1,514	1,098
Total	2,446	2,467	2,413	2,492	2,299	2,724	1,773	1,970	1,734	1,315
Percent										
Full-Time	10.1%	10.2%	10.4%	10.9%	12.4%	10.1%	12.7%	11.3%	12.7%	16.5%
Part-Time	89.9%	89.8%	89.6%	89.1%	87.6%	89.9%	87.3%	88.7%	87.3%	83.5%
Staff and Administrators										
Full-Time	956	972	964	938	920	969	687	664	632	582
Part-Time	411	435	409	444	535	627	351	315	265	232
Total	1,367	1,407	1,373	1,382	1,455	1,596	1,038	979	897	814
Percent										
Full-Time	69.9%	69.1%	70.2%	67.9%	63.2%	60.7%	66.2%	67.8%	70.5%	71.5%
Part-Time	30.1%	30.9%	29.8%	32.1%	36.8%	39.3%	33.8%	32.2%	29.5%	28.5%
FTSE per Full-time Faculty	42.99	34.40	33.75	28.99	26.96	30.42	33.87	35.21	25.89	26.25
FTSE per Full-Time Staff Member	11.11	8.92	8.82	8.41	8.35	8.63	11.14	11.77	9.01	9.79
Average Annual Faculty Salary	\$57,999	\$56,778	\$54,026	\$50,929	\$47,756	\$47,917	\$46,766	\$45,268	\$44,939	\$48,952

Central Texas College District
Statistical Supplement 15
Enrollment Details
Last ten fiscal years
(Unaudited)

Student Classification	Fall 2010		Fall 2009		Fall 2008		Fall 2007		Fall 2006		Fall 2005		Fall 2004		Fall 2003		Fall 2002		Fall 2001	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
00-30 hours	10,007	78.57%	8,142	68.58%	7,890	83.22%	6,386	77.03%	4,653	63.16%	6,133	70.46%	5,520	68.67%	5,309	69.39%	5,811	73.23%	5,127	70.90%
31-60 hours	1,896	14.89%	2,503	21.08%	1,040	10.97%	1,434	17.30%	1,906	25.87%	2,571	29.54%	1,842	22.92%	1,596	20.86%	1,407	17.73%	1,415	19.57%
> 60 hours	834	6.55%	1,228	10.34%	551	5.81%	470	5.67%	808	10.97%	0	0.00%	676	8.41%	746	9.75%	717	9.04%	689	9.53%
Total	12,737	100.00%	11,873	100.00%	9,481	100.00%	8,290	100.00%	7,367	100.00%	8,704	100.00%	8,038	100.00%	7,651	100.00%	7,935	100.00%	7,231	100.00%

Semester Hour Load	Fall 2010		Fall 2009		Fall 2008		Fall 2007		Fall 2006		Fall 2005		Fall 2004		Fall 2003		Fall 2002		Fall 2001	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than 3	329	2.56%	323	2.72%	180	1.90%	219	2.64%	158	2.14%	376	4.32%	525	6.53%	463	6.05%	497	6.26%	573	7.92%
3-5 semester hours	4,237	33.27%	3,223	27.15%	3,262	34.41%	2,899	34.97%	2,369	32.16%	2,779	31.93%	2,655	33.03%	2,405	31.43%	2,315	29.17%	1,996	27.60%
6-8 Semester hours	3,371	26.47%	3,699	31.15%	2,670	28.16%	2,129	25.68%	1,719	23.33%	2,311	26.55%	1,237	15.39%	1,778	23.24%	1,875	23.63%	1,637	22.64%
9-11 semester hours	1,919	15.07%	1,447	12.19%	1,195	12.60%	1,041	12.56%	963	13.07%	1,170	13.44%	1,216	15.13%	887	11.59%	995	12.54%	906	12.53%
12-14 semester hours	2,498	19.61%	2,676	22.54%	1,808	19.07%	1,651	19.92%	1,752	23.78%	1,669	19.18%	1,882	23.41%	1,718	22.45%	1,684	21.22%	1,579	21.84%
15-17 semester hours	346	2.72%	346	2.91%	330	3.48%	318	3.84%	385	5.23%	309	3.55%	417	5.19%	295	3.86%	495	6.24%	450	6.22%
18 & over	37	0.29%	159	1.34%	36	0.38%	33	0.40%	21	0.29%	90	1.03%	106	1.32%	105	1.37%	74	0.93%	90	1.24%
Total	12,737	100.00%	11,873	100.00%	9,481	100.00%	8,290	100.00%	7,367	100.00%	8,704	100.00%	8,038	100.00%	7,651	100.00%	7,935	100.00%	7,231	100.00%

Average course load	Fall 2010	Fall 2009	Fall 2008	Fall 2007	Fall 2006	Fall 2005	Fall 2004	Fall 2003	Fall 2002	Fall 2001
	7.6	7.6	7.9	8.0	8.0	7.8	8.0	8.0	7.9	8.0

Tuition Status	Fall 2010		Fall 2009		Fall 2008		Fall 2007		Fall 2006		Fall 2005		Fall 2004		Fall 2003		Fall 2002		Fall 2001	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Texas Resident (in-District)	9,140	71.76%	8,654	72.89%	6,787	71.59%	5,954	71.82%	5,370	72.89%	6,619	76.05%	5,956	74.10%	5,605	73.26%	5,810	73.22%	5,223	72.23%
Texas Resident (out-of-District)	3,294	25.86%	2,920	24.59%	2,423	25.56%	2,087	25.17%	1,757	23.85%	1,851	21.27%	1,895	23.58%	1,839	24.04%	1,933	24.36%	1,715	23.72%
Non-Resident Tuition	303	2.36%	299	2.52%	271	2.86%	249	3.00%	240	3.26%	234	2.69%	187	2.33%	207	2.71%	192	2.42%	293	4.05%
Total	12,737	100.00%	11,873	100.00%	9,481	100.00%	8,290	100.00%	7,367	100.00%	8,704	100.00%	8,038	100.00%	7,651	100.00%	7,935	100.00%	7,231	100.00%

Central Texas College District
 Statistical Supplement 16
 Student Profile
 Last ten fiscal years
 (unaudited)

	Fall 2010		Fall 2009		Fall 2008		Fall 2007		Fall 2006		Fall 2005		Fall 2004		Fall 2003		Fall 2002		Fall 2001	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Gender																				
Female	7,641	59.99%	7,026	59.18%	5,825	61.44%	5,148	62.10%	4,716	64.02%	5,215	59.91%	5,006	62.28%	4,798	62.71%	4,761	60.00%	4,346	60.10%
Male	5,096	40.01%	4,847	40.82%	3,656	38.56%	3,142	37.90%	2,651	35.98%	3,489	40.09%	3,032	37.72%	2,853	37.29%	3,174	40.00%	2,885	39.90%
Total	12,737	100.00%	11,873	100.00%	9,481	100.00%	8,290	100.00%	7,367	100.00%	8,704	100.00%	8,038	100.00%	7,651	100.00%	7,935	100.00%	7,231	100.00%
Ethnic Origin																				
White	5,707	44.81%	5,408	45.55%	4,374	46.13%	3,802	45.86%	3,454	46.88%	3,969	45.60%	3,925	48.83%	3,716	48.57%	3,893	49.06%	3,534	48.87%
Hispanic	2,414	18.95%	2,254	18.99%	1,738	18.33%	1,467	17.70%	1,213	16.47%	1,480	17.00%	1,314	16.35%	1,240	16.21%	1,244	15.68%	1,143	15.81%
African American	3,361	26.39%	3,168	26.68%	2,583	27.24%	2,265	27.32%	2,165	29.39%	2,619	30.09%	2,262	28.14%	2,193	28.66%	2,272	28.63%	2,047	28.31%
Asian	330	2.59%	559	4.71%	437	4.61%	410	4.95%	323	4.38%	365	4.19%	372	4.63%	321	4.20%	328	4.13%	322	4.45%
Native Hawaiian/Pac Isl	225	1.77%																		
Foreign	115	0.90%	118	0.99%	144	1.52%	150	1.81%	133	1.81%	97	1.11%	87	1.08%	94	1.23%	121	1.52%	120	1.66%
Native American/Alaskan	131	1.03%	127	1.07%	84	0.89%	84	1.01%	63	0.86%	94	1.08%	64	0.80%	70	0.91%	56	0.71%	51	0.71%
Multi-Racial	61	0.48%																		
Other (Unknown)	993	7.76%	299	2.01%	121	1.28%	112	1.35%	16	0.22%	80	0.92%	14	0.17%	17	0.22%	21	0.26%	14	0.19%
Total	12,737	100.00%	11,873	100.00%	9,481	100.00%	8,290	100.00%	7,367	100.00%	8,704	100.00%	8,038	100.00%	7,651	100.00%	7,935	100.00%	7,231	100.00%
Age																				
Under 18	1,366	10.72%	1,519	12.79%	1,372	14.47%	915	11.04%	575	7.81%	515	5.92%	336	4.18%	300	3.92%	390	4.91%	310	4.29%
18 - 21	2,781	21.83%	2,574	21.68%	2,292	24.17%	2,089	25.20%	2,061	27.98%	2,282	26.22%	2,134	26.55%	2,056	26.87%	2,090	26.34%	1,984	27.44%
22 - 24	1,682	13.21%	1,619	13.64%	1,293	13.64%	1,177	14.20%	1,046	14.20%	1,336	15.35%	1,161	14.44%	1,033	13.50%	1,043	13.14%	1,000	13.83%
25 - 35	4,409	34.62%	4,027	33.92%	2,884	30.42%	2,650	31.97%	2,368	32.14%	2,897	33.28%	2,760	34.34%	2,613	34.15%	2,643	33.31%	2,334	32.28%
36 - 50	2,174	17.07%	1,904	16.04%	1,443	15.22%	1,292	15.59%	1,149	15.60%	1,498	17.21%	1,468	18.26%	1,475	19.28%	1,588	20.01%	1,457	20.15%
51 & over	925	7.26%	290	2.45%	197	2.08%	167	2.01%	168	2.28%	176	2.02%	179	2.23%	174	2.27%	181	2.28%	146	2.02%
Total	12,737	100.00%	11,873	100.00%	9,481	100.00%	8,290	100.00%	7,367	100.00%	8,704	100.00%	8,038	100.00%	7,651	100.00%	7,935	100.00%	7,231	100.00%
Average Age	28		27		27		27		27		28		28		28		28		28	

Central Texas College District
Statistical Supplement 17
Transfers to Senior Institutions
2009-2010 Students as of Fall 2010
(Includes only public senior colleges in Texas)
(unaudited)

	Transfer Student Count	Transfer Student Count	Transfer Student Count	Total of all Sample Transfer Students	% of all Sample Transfer Students
	Academic	Technical	Tech-Prep		
Texas A&M University - Central Texas	395	45	38	478	31.89%
Texas A&M University	139		1	140	9.34%
Texas State University	124	2		126	8.41%
Tarleton State University	104	4	8	116	7.74%
The University of Texas at Austin	99			99	6.60%
Texas Tech University	81	1	1	83	5.54%
University of North Texas	64	1	1	66	4.40%
The University of Texas at San Antonio	60	1		61	4.07%
Angelo State University	55		1	56	3.74%
The University of Texas at Arlington	46	2	2	50	3.34%
Sam Houston State University	44		1	45	3.00%
Stephen F. Austin State University	27		1	28	1.87%
University of Houston	23			23	1.53%
Prairie View A&M University	17			17	1.13%
West Texas A&M University	12	1		13	0.87%
Texas Women's University	12			12	0.80%
Texas A&M University at Corpus Christi	10		1	11	0.73%
Texas A&M University at Commerce	9	1		10	0.67%
Midwestern State University	6		1	7	0.47%
Texas Southern University	7			7	0.47%
Texas Tech University Health Sciences Center	5		1	6	0.40%
The University of Texas at Tyler	6			6	0.40%
The University of Texas at El Paso	5			5	0.33%
The University of Texas at Dallas	3	1		4	0.27%
The University of Texas Health Science Center at San Antonio	4			4	0.27%
The University of Texas at Brownsville	1		2	3	0.20%
Lamar University	2			2	0.13%
Sul Ross State University	1		1	2	0.13%
Texas A&M International University	1	1		2	0.13%
The University of Texas Medical Branch at Galveston	1	1		2	0.13%
The University of Texas of the Permian Basin	2			2	0.13%
The University of Texas-Pan American	2			2	0.13%
University of Houston at Clear Lake	1		1	2	0.13%
Sul Ross State University - Rio Grande College	1			1	0.07%
Texas A&M University at Galveston	1			1	0.07%
Texas A&M University at Kingsville	1			1	0.07%
Texas A&M University at San Antonio	1			1	0.07%
Texas A&M University at Texarkana	1			1	0.07%
Texas A&M University System Health Science Center	1			1	0.07%
The University of Texas Health Science Center at Houston	1			1	0.07%
University of Houston Downtown	1			1	0.07%
University of Houston Victoria	1			1	0.07%
Totals	1,377	61	61	1,499	100%

Central Texas College District
Statistical Supplement 18
Capital Asset Information
Fiscal Years 2002 to 2011
(unaudited)

	Fiscal Year										
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	
Academic buildings	17	14	13	13	13	13	13	13	13	13	
Square footage (in thousands)	593,118	400,077	374,077	374,077	374,077	374,077	374,077	374,077	374,077	374,077	13
Libraries	1	1	1	1	1	1	1	1	1	1	1
Square footage (in thousands)	43,520	43,520	43,520	43,520	43,520	43,520	43,520	43,520	43,520	43,520	43,520
Number of Volumes (in thousands)	100,000	80,000	80,000	80,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Administrative and support buildings	11	13	13	13	13	13	12	12	12	12	12
Square footage (in thousands)	194,030	206,661	206,661	206,661	206,661	204,261	189,340	189,340	189,340	189,340	189,340
Dormitories	1	1	1	1	1	1	1	1	1	1	1
Square footage (in thousands)	29,429	29,429	29,429	29,429	29,429	29,429	29,429	29,429	29,429	29,429	29,429
Number of Beds	120	120	120	120	120	120	120	120	120	120	120
Apartments	52	52	52	52	52	52	52	52	52	52	52
Square footage (in thousands)	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020
Number of beds	76	76	76	76	76	76	76	76	76	76	76
Dining Facilities	1	1	1	1	1	1	1	1	1	1	1
Square footage (in thousands)	48,583	34,620	34,620	34,620	34,620	34,620	34,620	34,620	34,620	34,620	34,620
Average daily customers	360	225	225	225	625	625	625	625	625	625	625
Athletic Facilities	1	1	1	1	1	1	1	1	1	1	1
Square footage (in thousands)	54,173	54,173	54,173	54,173	54,173	54,173	54,173	54,173	54,173	54,173	54,173
Stadiums	1	1	1	1	1	1	1	1	1	1	1
Gymnasiums	1	1	1	1	1	1	1	1	1	1	1
Fitness Centers	1	1	1	1	1	1	1	1	1	1	1
Tennis Court	1	1	1	1	1	1	1	1	1	1	1
Plant facilities	3	4	3	3	2	2	2	2	2	2	2
Square footage (in thousands)	10,019	23,876	22,797	22,797	20,397	20,397	20,397	20,397	20,397	20,397	20,397
Transportation											
Cars	5	7	5	5	5	6	7	7	7	7	7
Light Trucks/Vans	38	39	38	38	36	31	32	32	32	32	32
Buses	1	4	4	4	5	4	5	5	5	5	5

INSURANCE SCHEDULE
FY 2010-2011

Carrier	Policy #	Coverage	Limits
Catlin Insurance Company W. Brown & Associates Policy Period: 09/01/10– 09/01/11	NAR4008521	<p><u>Aviation Hull Liability</u> Bodily Injury/Prop. Damage/Ea. Person</p> <p>Passenger Liability (EA Person)</p> <p>Medical Coverage (including crew)</p> <p><u>Physical Damage Deductible</u></p>	<p>1,000,000</p> <p>100,000 planes 1-9 100,000/300,000 planes 10-13 100,000/500,000 plane 14</p> <p>3,000/6,000 planes 1-9 3,000/12,000 planes 10-13 3,000-18,000 plane 14</p> <p>2,500 planes 1-13 3,500 plane 14</p>
Catlin Insurance Company W. Brown & Associates Policy Period: 09/01/10– 09/01/11	NAF4002735	<p><u>Aviation Premises Liability</u> General Aggregate Personal Injury & Advertising</p> <p>Fire Damage Medical Expenses/Any One Person Each Occurrence</p> <p><u>Deductibles</u> Ea. Property Damage Loss</p>	<p>4,000,000 2,000,000</p> <p>50,000 1,000 5,000</p> <p>2,500 planes 1-13 3,500 plane 14</p>
Travelers Insurance Company Policy Period: 09/01/10 – 09/01/11	BA-342D9639-08-CAG	<p><u>Business Auto</u> (Texas) Liability (property & bodily injury) Deductible (comprehensive coverage)</p>	<p>1,000,000 1,000</p>
Travelers Insurance Company Policy Period: 09/01/09 – 09/01/11	Y-810-342D9627-TIL-08	<p><u>Business Auto</u> (CA & VA) Liability (property & bodily injury) UIM/UM Deductible</p>	<p>1,000,000 1,000,000 1,000</p>

INSURANCE SCHEDULE
FY 2010-2011

Carrier	Policy #	Coverage	Limits
Travelers Insurance Company Policy Period: 09/01/09 – 09/01/11	KTK-CMB- 0236C04-2-09	Commercial Property – U.S. Policy Limit Blanket (Bldg. Limit) Blanket (Business personal Property Limit) Books and Textbooks Vending Machines Copier Equipment Property of Others Electronic Data Processing Equipment, Data and Media any one occurrence Accounts Receivable & Valuable Papers Fine Arts Newly Acquired/Constructed Property Personal Affects Officers & Employees Covered Property at Undescribed Location (any occurrence) Covered property in Transit Debris Removal Pollution Cleanup Claim Data Expense Ordinance or Law Business Income, Rental Value, & (any occurrence) Newly Acquired Locations (Bus. Income) Extra Expense (any occurrence) Earthquake & Flood Boiler & Machinery (Insured's Location) Fungus, Wet Rot, Dry Rot Contractors Equipment (any occurrence) Money/Securities (any occurrence) Inside or outside Errors & Omissions Radio Transmitting Equip & Towers	100,000,000 Included Included 5,370,787 434,585 1, 057,768 100,000 13,720,801 250,000 100,000/1,000 max per item 2,500,000 1,000/100,000 100,000 100,000 250,000 100,000 25,000 1,000,000 31,248,000 500,000 1,000,000 10,000,000 Included 15,000/100,000 250,000 5,000 1,000,000 3,610,605

INSURANCE SCHEDULE
FY 2010-2011

Carrier	Policy #	Coverage	Limits
		<u>Deductibles</u> Fine Arts Business Income, Rental Value, & Extra Expense Coverage Earthquake & Flood Windstorm Boiler & Machinery Radio Transmitting Equip & Towers 1100 ft. tower 440 ft. tower) All Other Covered Loss	2,500 48 Hours 100,000 250,000 High Hazards Counties 100,000 All Other Locations 10,000 25,000 100,000 50,000 25,000
Illinois Union Insurance Company - ACE Policy Period: 09/01/10 – 09/01/11	EON G24943483 002	<u>Educator's Legal Liability</u> Each Occurrence Annual Aggregate/Defense Costs School Officials' Liability Deductible Deductible	2,000,000 2,000,000 0 100,000
Chubb Federal Insurance Co Policy Period: 09/01/10 – 09/01/11	8179-9645	<u>Fiduciary & Crime Liability (Employer's Liability)</u> <u>Fiduciary</u> Each Loss/Each Policy Period Deductible/Per Claim <u>Crime</u> Depositors Forgery Employee Theft Computer/Fund Transfer Fraud Deductible	4,000,000 10,000 500,000 500,000 100,000 5,000

INSURANCE SCHEDULE
FY 2010-2011

Carrier	Policy #	Coverage	Limits
Continental Ins. Co. Policy Period: 09/01/10 – 09/01/11	WP 41 386 6634	<u>Foreign Package</u> Deductible	2,500
		<u>Business Personal Property</u> Europe	1,335,455
		PFEC – Korea	1,048,102
		PFEC – Yokosuka & Okinawa Japan	359,002
		Textbooks – world wide	504,692
		<u>General Liability</u> BI & Property Damage	1,000,000/2,000,000
		Products/Comp. Oper.	1,000,000
		Personal/Advertising Inj.	1,000,000
		Premises Legal Liability	10,000
		Medical Expense (any one person)	50,000
		Medical Expense (any one accident)	
		<u>Employee Benefits Liability</u> Employee Benefits Liability	1,000,000
		Deductible	1,000
		<u>Foreign Auto Dic/Excess Liability</u> Bodily Injury Combined Single Limit	1,000,000
		Auto Med Expense/Per Person	10,000
		Auto Med Expense/Per Acc.	50,000
		<u>Foreign Worker's Compensation Non-Defense Base Act</u> BI Accident – Each Accident	1,000,000
		BI Disease – Each Employee	1,000,000
		BI Disease – Policy Limit	1,000,000
		Sub-limits	100,000/250,000
		<u>Kidnap/Ransom/Wrongful Detention</u>	25,000
		<u>International/Confiscation/Expropriation/Nationalization</u>	25,000 + 120 day waiting period

INSURANCE SCHEDULE
FY 2010-2011

Carrier	Policy #	Coverage	Limits
Continental Insurance Co. Policy Period: 09/01/10 – 09/01/11	DBA 41 386 6648	<u>Foreign - Defense Base Act</u> Bodily Inj. By Accident/Ea Accident Bodily Inj. By Disease/Policy Limit Excess Repatriation/Per Employee Excess Repatriation/Aggregate	1,000,000 1,000,000 100,000 250,000
Continental Ins. Policy Period: 09/01/10 – 09/01/11	271008000076	<u>Foreign – Local Admitted General Liability – Rota Spain</u> BI & Property Damage Personal and Advertising Injury Premises Legal Liability Judiciary Bond	797,043 119,564 79,723 7,972
United Educators Policy Period: 09/01/10 – 09/01/11	CGL 2010 00062900	<u>General Liability</u> Each Occurrence Annual Aggregate/Products Medical Payment per Person Fire Legal Liability Deductible	1,000,000 3,000,000 5,000 1,000,000 25,000
United Educators Policy Period: 09/01/10 – 09/01/11	GLX 2010 00062900	<u>General Liability - Umbrella</u> Each Occurrence/Aggregate Sexual Molestation Underlying Limit Retention	10,000,000 10,000,000 1,000,000
Scottsdale Insurance Co. Policy Period: 09/01/10 – 09/01/11	PKS0000278	<u>Law Enforcement Liability</u> Deductible	2,000,000 25,000
American International Specialty Lines - AIG Policy Period: 09/01/08 – 09/01/11 – 3 year policy	PLC12175560	<u>Pollution Liability</u> Each Incident Limit Aggregate Deductible	1,000,000 1,000,000 25,000
Commerce & Industry Insurance Company Policy Period: 09/01/10 – 09/01/11	000009727	<u>Pollution Liability</u> (Storage Tanks) Each Occurrence Aggregate Deductible	1,000,000 2,000,000 5,000

INSURANCE SCHEDULE
FY 2010-2011

Carrier	Policy #	Coverage	Limits
Ace American Ins. Co. Policy Period: 04/05/10 – 04/05/11	KO5897014	<u>Post Secondary Institutional Bond</u> State of Washington	25,000
Westchester Fire Ins. Co. Policy Period: 1/1/10-1/1/12 – 2 year bond	KO7983323	<u>Post Secondary Institutional Bond</u> State of Georgia	100,000
ACE Indemnity Insurance Co. 09/22/08 – 09/22/11 – 3 year bond	K03515680	<u>Post Secondary Institutional Bond</u> State of Louisiana	\$10,000
Liberty Mutual Insurance Company Policy Period: 09/01/10 – 09/01/11	WC5-Z91- 422347-010	<u>Workers' Compensation/Employers' Liability - Domestic</u> Bodily Inj. By Accident/Ea Accident Bodily Inj. By Disease/Policy Limit Bodily Injury by Disease/Ea. Employee	 1,000,000 1,000,000 1,000,000