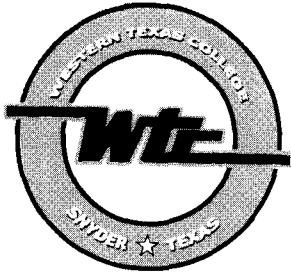


# WESTERN TEXAS COLLEGE

## Table of Contents

	Organization Data	1
	Independent Auditors' Report	3
	Management's Discussion and Analysis	5
<u>Exhibits</u>		
1	Statement of Net Assets	11
2	Statement of Revenues, Expenses and Changes in Net Assets	12
3	Statement of Cash Flows	13
	Notes to the Basic Financial Statements	14
<u>Schedules</u>		
A	Schedule of Operating Revenues	27
B	Schedule of Operating Expenses by Object	28
C	Schedule of Non-Operating Revenues and Expenses	29
D	Schedule of Net Assets by Source and Availability	30
E	Schedule of Expenditures of Federal Awards	31
F	Schedule of Expenditures of State Awards	33
	Report on Internal Control Over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	34
	Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133	36
	Schedule of Findings and Questioned Costs	38
	Summary Schedule of Prior Audit Findings	39
<b>Statistical Supplement (Unaudited)</b>		
	Net Assets by Component	40
	Revenue by Source	41
	Program Expenses by Function	42
	Tuition and Fees	43
	Assessed Value and Taxable Assessed Value of Property	44
	State Appropriations Per FTSE and Contact Hour	45
	Principle Taxpayers	46
	Property Tax Levies and Collections	47

Ratio of Outstanding Debt	48
Legal Debt Margin Information	49
Pledged Revenue Coverage	50
Demographic and Economic Statistics - Taxing District	51
Principle Employers	52
Faculty, Staff and Administrators Statistics	53
Enrollment Details	54
Student Profile	55
Transfers to Senior Institutions	56
Capital Asset Information	57



6200 College Avenue • Snyder, Texas 79549 • 325-573-8511  
1-888-GO-TO-WTC/www.wtc.edu

## **BOARD OF TRUSTEES**

### **Officers**

Lee Presswood	President
Eddie Peterson	Vice-President
Drew Bullard	Secretary

### **Members**

Scott Richburg	2012
Mike McWilliams	2014
Dr. Jay Kidd	2016
Tim Riggan	2016

## **ADMINISTRATIVE OFFICERS**

Dr. Mike Dreith	President
Mike Thornton	Chief Operating Officer
Britt Canada	Dean of Institutional Research & Effectiveness
Patricia Claxton	Chief Financial Officer
Ralph Ramon	Dean of Student Services
Roy Bartels	Dean of Technology
Kyle Smith	Chief Academic Officer
Jeremiah Boatright	Executive Director of Development
Kelly McGinnis	Director of Human Resources
Tammy Davis	Athletic Director
Marjann Morrow	Controller
Melanie Schwertner	Administrative Assistant

**Organizational Chart**

**President**

Administrative Assistant  
Receptionist/Switchboard

**Chief Academic Officer**

**Chief Financial Officer**

**Chief Operations Officer**

**Dean of Institutional  
Research and Effectiveness**

**Dean of Student  
Services**

**Executive Director of  
Development**

**Athletic Director**

**Dean of Technology**

**Director of Human  
Resources**

Recruiting  
Adult Education  
Academics  
Academic Division Chairs  
Vocational  
Vocational Division Chairs

Controller  
Accountant  
Business Office  
Human Resources (payroll)  
Golf Course/Grounds  
Golf Pro Shop  
The Coliseum  
Service Center

Special Projects  
Cafeteria  
Bookstore  
Maintenance  
Workforce Training  
Continuing Education  
COT  
Coordinator of EPA

SACS Liaison  
Institutional Effectiveness  
QRP  
Grant Development  
Perkins

Counseling  
Admissions  
Housing  
Registrar  
Student Support Services  
Talent Search  
Upward Bound  
Campus Security  
Financial Aid  
Dir. of International  
Students  
HR (Student health  
Services)  
GED/ESL

Development  
Visitor Center  
Foundation  
Marketing  
Publications

Athletics  
College Farm

Distance Education  
Title V Coop  
Home School  
Title V  
Title V Coop  
Technology  
Webpage

Payroll  
Human Resources  
Title IX Compliance Officer

Larry S. May, CPA/PFS, CFP®  
J. Todd Hrbacek, CPA  
Steven L. May, CPA  
Keri Bright, CPA

**MAY & HRBACEK, LLP**  
*Certified Public Accountants*  
MEMBERS AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
301 E. THIRD STREET  
P. O. BOX 318  
SWEETWATER, TEXAS 79556

TELEPHONE  
325-235-1788  
FACSIMILE  
325-235-1780

## INDEPENDENT AUDITORS' REPORT

December 9, 2011

To the Board of Trustees  
Western Texas College  
Snyder, Texas

We have audited the accompanying basic financial statements of Western Texas College, as of and for the years ended August 31, 2011 and 2010, as listed in the table of contents. These financial statements are the responsibility of Western Texas College's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of Western Texas College, as of August 31, 2011 and 2010, and the respective changes in financial position and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2011, on our consideration of Western Texas College's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of

preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Western Texas College's basic financial statements. The introductory section, supporting schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Western Texas College. The supporting schedules, which includes the schedule of expenditures of federal awards, is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*May & Hrbacek, LLP*

May & Hrbacek, LLP  
Certified Public Accountants

## Management's Discussion and Analysis

This section of Western Texas College's Annual Financial Report presents management's discussion and analysis of the College's financial performance during the fiscal year ending August 31, 2011. Please read this in conjunction with the College's financial statements beginning on page 11. A comparative analysis of financial data is presented.

### Financial Highlights

- Total Net Capital Assets increased \$824,503 due to the completion of a new residence hall and a soccer complex on campus.
- Debt decreased \$257,094 due to early pay off of several leases and the 1997 bond.
- With significant state cuts the past several years, was able to maintain operation without job reductions or change/elimination in programs.
- Significant contribution valued in the amount of \$675,000 in labor and material from an outside donor for the construction of a soccer complex.

### Using This Annual Report

In June of 1999, GASB released statement No. 34 "Basic Financial Statements - Management's Discussion and Analysis for State and Local Governments". Changes in Statement No. 34 require a comprehensive, one-line look at the entity as a whole and capitalization of assets and depreciation. In November 1999, GASB issued statement "Basic Financial Statements - Management's Discussion and Analysis for Public Colleges and Universities". Public Colleges and Universities must now abide by GASB Statements No. 34 and No. 35 for financial reporting. This annual report consists of four sections: introductory, financial, statistical and special reports. The main body of the Annual Financial Report is the financial statements, which consists of Exhibit 1, Statement of Net Assets, Exhibit 2, Statement of Revenues, Expenses and Changes in Net Assets, and Exhibit 3, Statement of Cash Flows.

### Financial Analysis of the College as a Whole

The Statement of Net Assets presents the financial position of the College at the end of the fiscal year and includes all asset and liabilities of the College. Assets and liabilities are generally measured using current values, except for capital assets, which are stated at historical cost less accumulated depreciation.

Current assets consist primarily of cash, short-term investments and receivables. Non-current assets are composed mainly of restricted assets and capital assets. Current liabilities consist mainly of payables, deferred revenues and notes payable. Non-current liabilities are composed of bonds payable and capital leases payable.

This schedule is prepared from the College's Statement of Net Assets (page 11), which is presented on an accrual basis of accounting where the fixed assets are capitalized and depreciated.

<b>Assets as of:</b>	<b>August 31, 2011</b>	<b>August 31, 2010</b>
Current Assets	\$5,571,132	\$5,722,855
Non Current Assets:		
Capital Assets, Net of Depreciation	20,259,522	19,435,019
Other	3,178,097	3,998,135
<b>Total Assets</b>	<b>\$29,008,751</b>	<b>\$29,156,009</b>

<b>Liabilities and Net Assets as of:</b>	<b>August 31, 2011</b>	<b>August 31, 2010</b>
Current Liabilities	\$4,979,967	\$5,898,558
Non-Current Liabilities	9,329,151	9,697,165
Investment In Capital Assets	10,263,912	8,834,459
Restricted for Non-Expendable	2,832,664	2,556,196
Restricted for Expendable	1,864,173	3,045,612
Unrestricted	(261,116)	(875,981)
<b>Total Liabilities and Net Assets</b>	<b>\$29,008,751</b>	<b>\$29,156,009</b>

The Statement of Revenues, Expenses and Changes in Net Assets presents the College's results of operations.

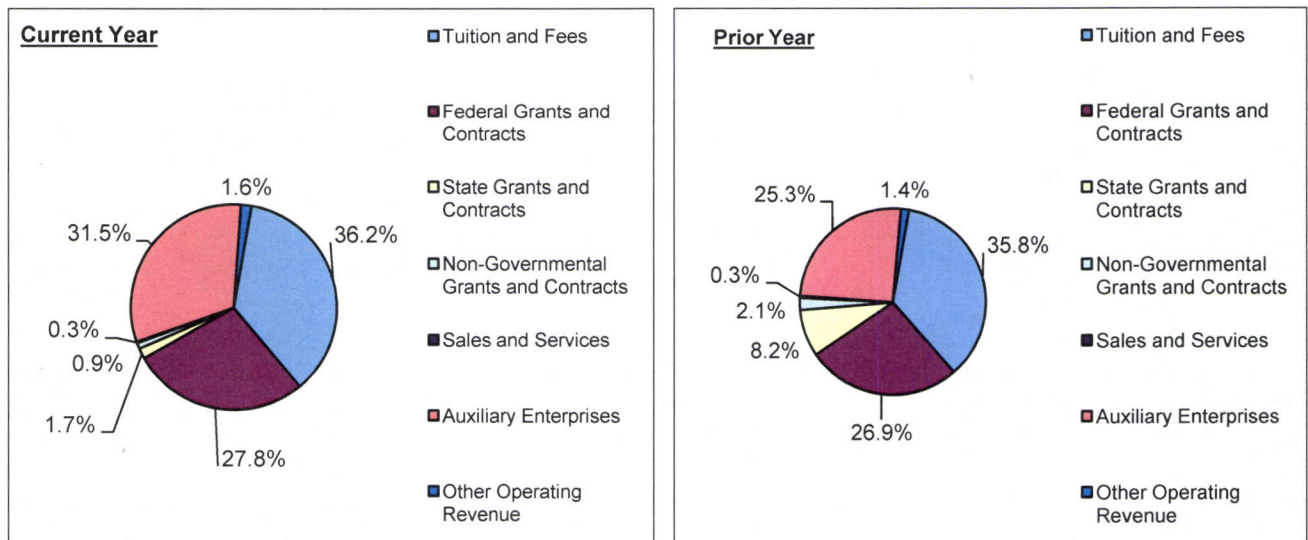
	<b>Current Year</b>	<b>Prior Year</b>
Beginning Net Assets	\$13,560,286	\$12,774,578
Increase (Decrease) in Net Assets	1,139,347	785,708
<b>Ending Net Assets</b>	<b>\$14,699,633</b>	<b>\$13,560,286</b>

### Revenues

Revenues are categorized as either operating or non-operating. The main sources of operating revenues for the College are federal grants and contracts, and tuition and fees and auxiliary enterprises. Ad valorem taxes, state appropriations, federal revenues and donations are the main sources of non-operating revenues.

The following is a graphic illustration of revenue by source with comparison to prior year:

### Operating Revenue

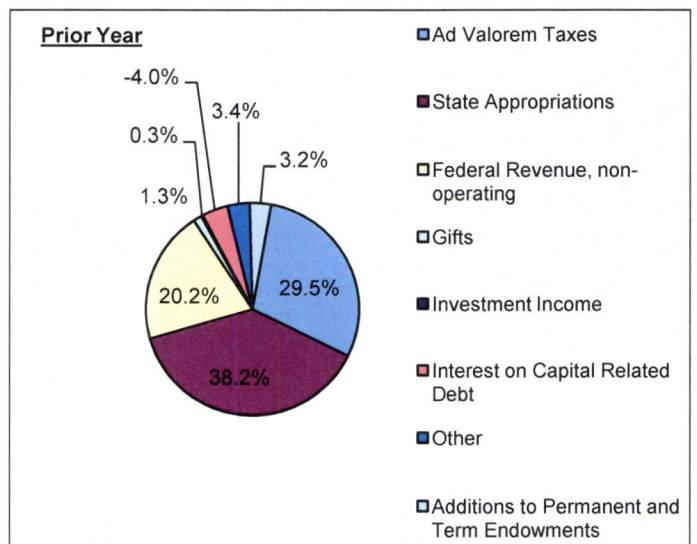
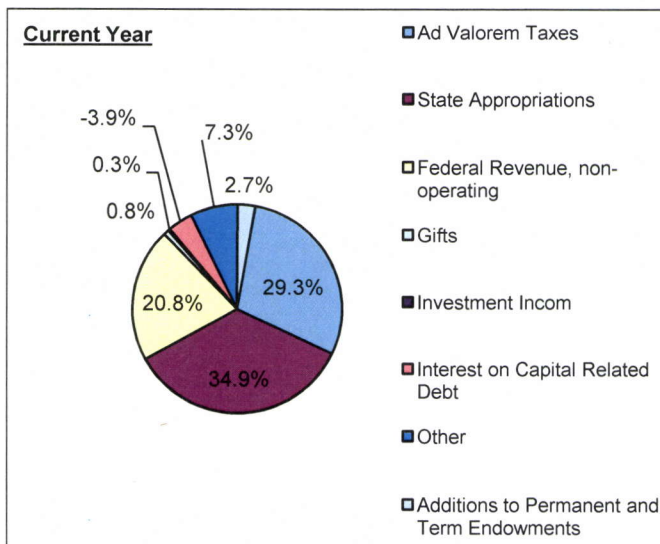




**Operating Revenue**

	<b>Current Year</b>	<b>Prior Year</b>
Tuition and Fees (Net of Discounts)	\$2,643,162	\$2,758,218
Federal Grants and Contracts	2,031,708	2,068,475
State Grants and Contracts	121,735	634,934
Non-Governmental Grants and Contracts	67,291	158,386
Sales and Services of Educational Activities	19,409	26,074
Auxiliary Enterprises	2,303,751	1,947,698
Other Operating Revenue	118,956	107,496
<b>Total Operating Revenue</b>	<b>\$7,306,012</b>	<b>\$7,701,281</b>

**Non-Operating Revenue**



**Non-Operating Revenue**

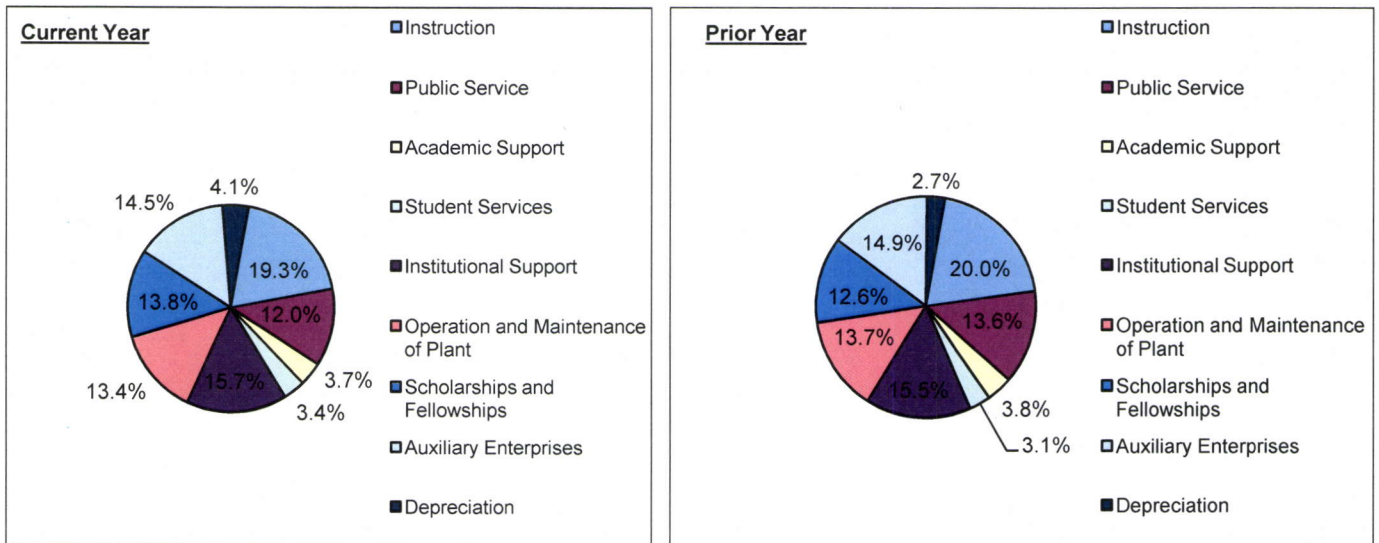
	<b>Current Year</b>	<b>Prior Year</b>
Ad Valorem Taxes	\$4,066,974	\$3,792,196
State Appropriations	4,847,314	4,910,633
Federal Revenue, non-operating	2,884,637	2,596,141
Gifts	117,230	165,568
Investment Income	40,384	32,474
Interest on Capital Related Debt	(538,568)	(508,447)
Other	1,018,054	431,563
Additions to permanent and term endowments	378,594	413,664
<b>Total Non-Operating Revenue</b>	<b>\$12,814,619</b>	<b>\$11,833,792</b>

**Expenses**

Instruction is the largest percent of operating expenses for the College (19.3%) with Institutional Support (15.7%) being second. Auxiliary Enterprises (14.5%), Operation and Maintenance of Plant (13.4%) and Scholarships and Fellowships (13.8%) make up other large portions of expenses.

The following is a graphic illustration of expenses by function with comparisons to prior year:

**Operating Expenses**



**Operating Expenses**

Instruction  
 Public Service  
 Academic Support  
 Student Services  
 Institutional Support  
 Operation and Maintenance of Plant  
 Scholarships and Fellowships  
 Auxiliary Enterprises  
 Depreciation

**Current Year**

\$3,659,404  
 2,279,847  
 702,446  
 652,898  
 2,987,584  
 2,543,072  
 2,616,780  
 2,759,735  
 779,518

**Prior Year**

\$3,758,781  
 2,548,756  
 715,344  
 582,080  
 2,911,828  
 2,568,276  
 2,371,791  
 2,794,255  
 498,254

**Total Operating Expenses**

**\$18,981,284      \$18,749,365**

The Statement of Cash Flows provides additional information about the College's financial results. This report states the major sources and uses of cash.

	<b>Current Year</b>	<b>Prior Year</b>
Cash provided (used) by:		
Operating Activities	(\$11,319,168)	(\$10,030,606)
Non-Capital Financing Activities	12,465,790	12,258,041
Capital and Related Financing Activities	(2,001,840)	36,731
Investing Activities	2,863,393	(322,876)
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$2,008,175</b>	<b>\$1,941,290</b>
	<b>Current Year</b>	<b>Prior Year</b>
Cash and Cash Equivalents Beginning of Year	\$2,819,774	\$878,484
Cash and Cash Equivalents End of Year	4,827,949	2,819,774
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$2,008,175</b>	<b>\$1,941,290</b>

### **Capital Asset and Debt Administration**

#### **Capital Assets**

As of August 31, 2011 the College had \$30,822,665 invested in capital assets ranging from land, buildings, improvement to facilities, and equipment. The following is a breakdown of the capital assets less accumulated depreciation.

	<b>Current Year</b>	<b>Prior Year</b>
Land	\$657,662	\$657,662
Buildings	15,525,694	11,035,692
Improvements	2,317,194	1,122,020
Equipment	1,615,696	1,694,645
Library Books	108,276	117,098
Construction in Progress	35,000	4,807,902
<b>Total</b>	<b>\$20,259,522</b>	<b>\$19,435,019</b>

During fiscal year 2011, increases to capital assets is largely due to the completion of new dormitory, student commons and student health services facilities and the completion of a soccer complex.

#### **Debt**

At year-end, the college had \$8,595,000 in outstanding bonds that were issued in 2005 and 2009, for construction of two new residence halls, a student commons and an on-campus health clinic. Also, at the end of the year, the College had outstanding capital leases for copiers and a boiler replacement lease in the amount of \$801,524. The College also had notes payable in the amount of \$599,086 for construction of a sports complex and the purchase of an existing building located in town for off-campus classes.

### **Other Economic Factors**

The College makes every effort to develop and expand programs and services in order to meet the needs of our service area. The College actively pursues federal and state grants as additional funding to help in the development of new programs and services, and/or the improvement of current programs and services to our community.

### **Contacting the College's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the College's finances and to show the College's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Chief Financial Officer or Controller, Western Texas College, 6200 College Avenue, Snyder, Texas 79549.

**Western Texas College**  
**Statement of Net Assets**  
**August 31, 2011 and 2010**  
**Exhibit 1**

	<u>2011</u>	<u>2010</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and cash equivalents	\$1,878,556	\$1,598,979
Short-term investments	891,921	1,215,791
Accounts receivable, net	2,686,525	2,781,624
Inventories	60,074	53,498
Prepaid and deferred expenses	54,056	72,963
Total Current Assets	<u>5,571,132</u>	<u>5,722,855</u>
<b>Noncurrent Assets:</b>		
Restricted cash and cash equivalents	2,949,393	1,220,795
Restricted short-term investments	-	2,538,174
Bond issuance cost	228,704	239,166
Capital assets, net (Note 5)	20,259,522	19,435,019
Total Noncurrent Assets	<u>23,437,619</u>	<u>23,433,154</u>
<b>TOTAL ASSETS</b>	<u>29,008,751</u>	<u>29,156,009</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable	451,639	1,173,266
Accrued liabilities	206,999	188,005
Funds held for others	551,827	702,640
Deferred revenues	2,755,826	2,598,258
Accrued compensated absences	216,817	226,969
Note payable	599,086	670,765
Capital leases payable - current portion	72,773	168,655
Bonds payable - current portion	125,000	170,000
Total Current Liabilities	<u>4,979,967</u>	<u>5,898,558</u>
<b>Noncurrent Liabilities:</b>		
Deposits	130,400	106,025
Capital leases payable	728,751	946,140
Bonds payable	8,470,000	8,645,000
Total Noncurrent Liabilities	<u>9,329,151</u>	<u>9,697,165</u>
<b>TOTAL LIABILITIES</b>	<u>14,309,118</u>	<u>15,595,723</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	10,263,912	8,834,459
Restricted:		
Nonexpendable		
Scholarships and fellowships	2,832,664	2,556,196
Expendable		
Student aid	266,904	233,670
Instructional programs	5,005	5,005
Capital projects	123,318	238,549
Loans	384,712	380,102
Debt service	1,084,234	1,220,757
Unexpended Bond Proceeds	-	967,529
Unrestricted	<u>(261,116)</u>	<u>(875,981)</u>
<b>TOTAL NET ASSETS (Schedule D)</b>	<u>\$14,699,633</u>	<u>\$13,560,286</u>

See accompanying notes to the financial statements

**Western Texas College**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**For the Years Ended August 31, 2011 and 2010**  
**Exhibit 2**

	<u>2011</u>	<u>2010</u>
<b>REVENUES</b>		
<b>Operating revenues:</b>		
Tuition and fees (Net of discounts of \$1,760,315 in 2011 and \$1,626,696 in 2010)	\$2,643,162	\$2,758,218
Federal grants and contracts	2,031,708	2,068,475
State grants and contracts	121,735	634,934
Non-governmental grants and contracts	67,291	158,386
Sales and services of educational activities	19,409	26,074
Auxiliary enterprises	2,303,751	1,947,698
Other operating revenues	<u>118,956</u>	<u>107,496</u>
Total operating revenues (Schedule A)	<u>7,306,012</u>	<u>7,701,281</u>
<b>EXPENSES</b>		
<b>Operating expenses:</b>		
Instruction	3,659,404	3,758,781
Public service	2,279,847	2,548,756
Academic support	702,446	715,344
Student services	652,898	582,080
Institutional support	2,987,584	2,911,828
Operation and maintenance of plant	2,543,072	2,568,276
Scholarships and fellowships	2,616,780	2,371,791
Auxiliary enterprises	2,759,735	2,794,255
Depreciation	<u>779,518</u>	<u>498,254</u>
Total operating expenses (Schedule B)	<u>18,981,284</u>	<u>18,749,365</u>
Operating Income (Loss)	<u>(11,675,272)</u>	<u>(11,048,084)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
State appropriations	4,847,314	4,910,633
Maintenance ad-valorem taxes	4,066,974	3,792,196
Federal revenue, non-operating	2,884,637	2,596,141
Gifts	117,230	165,568
Investment income (net of investment expenses)	40,384	32,474
Interest on capital related debt	(538,568)	(508,447)
Loss on disposal of capital assets	-	(14,141)
Additions to permanent and term endowments	378,594	413,664
Other non-operating revenues (expenses)	<u>1,018,054</u>	<u>445,704</u>
Net Non-Operating Revenues (Schedule C)	<u>12,814,619</u>	<u>11,833,792</u>
<b>Increase (Decrease) in Assets</b>	<b>1,139,347</b>	<b>785,708</b>
<b>NET ASSETS</b>		
Net assets - beginning of year	<u>13,560,286</u>	<u>12,774,578</u>
Net assets - end of year	<u>\$14,699,633</u>	<u>\$13,560,286</u>

See accompanying notes to the financial statements

**Western Texas College**  
**Statement of Cash Flows**  
**For the Years Ended August 31, 2011 and 2010**  
**Exhibit 3**

	2011	2010
<b>Cash Flows from Operating Activities</b>		
Receipts from students and other customers	\$5,659,316	\$4,684,077
Receipts from grants and contracts	1,923,736	3,162,207
Payments to or on behalf of employees	(9,096,577)	(8,924,607)
Payments to suppliers for goods and services	(7,201,194)	(6,600,470)
Payments for scholarships	(2,616,780)	(2,371,791)
Other receipts (payments)	12,331	19,978
Net cash provided (used) by operating activities	(11,319,168)	(10,030,606)
<b>Cash Flows from Noncapital Financing Activities</b>		
Receipts from state appropriations	4,847,314	4,910,633
Receipts from ad valorem taxes	4,066,974	3,792,196
Receipts from non-operating federal revenue	2,884,637	2,596,141
Receipts from gifts and grants (other than capital)	817,678	898,122
Student organization and other agency transactions	(150,813)	60,949
Net cash provided (used) by noncapital financing activities	12,465,790	12,258,041
<b>Cash Flows from Capital and Related Financing Activities</b>		
Receipts from capital contracts, grants and gifts	60,000	97,823
Proceeds from sale of capital assets	-	500
Proceeds from capital leases	-	16,888
Proceeds from issuance of capital debt	-	5,890,000
Purchases of capital assets	(918,323)	(4,885,117)
Payment of bond issuance cost	-	(191,529)
Payments on capital debt and leases-principal	(604,949)	(389,350)
Payments on capital debt and leases-interest	(538,568)	(502,484)
Net cash provided (used) by capital and related financing activities	(2,001,840)	36,731
<b>Cash Flows from Investing Activities</b>		
Proceeds from sale and maturity of investments	6,452,996	4,761,279
Receipts from earnings on investment	1,363	2,473
Purchases of investments	(3,590,966)	(5,086,628)
Net cash provided (used) by investing activities	2,863,393	(322,876)
Increase (decrease) in cash and cash equivalents	2,008,175	1,941,290
Cash and cash equivalents - beginning of year	2,819,774	878,484
Cash and cash equivalents - end of year	\$4,827,949	\$2,819,774
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	(\$11,675,272)	(\$11,048,084)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	779,518	498,254
Changes in assets and liabilities		
Receivables, net	95,097	(70,417)
Inventories	(6,576)	(9,520)
Other assets	18,907	29,498
Accounts payable	(721,627)	319,403
Accrued expenses	18,994	34,069
Deferred revenues	157,568	218,045
Deposits held for others	24,375	(2,625)
Compensated absences	(10,152)	771
Net cash provided (used) by operating activities	(\$11,319,168)	(\$10,030,606)

See accompanying notes to the financial statements

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

**1. Reporting Entity**

Western Texas College was established in 1970, in accordance with the laws of the State of Texas, to serve the educational needs of Snyder and the surrounding communities. Western Texas College (WTC) is considered to be a special purpose, primary government according to the definition in Governmental Accounting Standards Board (GASB) Statement 14. While the College receives funding from local, state, and federal sources, and must comply with the spending, reporting, and record keeping requirements of these entities, it is not a component unit of any other governmental entity.

**2. Summary of Significant Accounting Policies**

**Report Guidelines**

The significant accounting policies followed by Western Texas College in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community and Junior Colleges*. The College applies all applicable GASB pronouncements and all applicable Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, unless they conflict or contradict GASB pronouncements. The College has elected not to apply FASB guidance issued subsequent to November 30, 1989, unless specifically adopted by GASB. The College is reported as a special-purpose government engaged in business-type activities.

**Tuition Discounting**

**Texas Public Education Grants**

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. This set aside, called the Texas Public Education Grant (TPEG), is shown with tuition and fee revenue amounts as a separate set aside amount (Texas Education Code 56.033). When the award is used by the student for tuition and fees, the amount is recorded as tuition discount. If the amount is dispersed directly to the student, the amount is recorded as a scholarship expense.

**Title IV, Higher Education Act Program Funds**

Certain Title IV HEA Program funds are received by the College to pass through to students. These funds are initially received by the College and recorded as revenue. When the award is used by the student for tuition and fees, the amount is recorded as tuition discount. If the amount is dispersed directly to the student, the amount is recorded as a scholarship expense.

**Other Tuition Discounts**

The College awards tuition and fee scholarships from institutional funds to students who qualify. When these amounts are used for tuition and fees, the amount is recorded as a tuition discount. If the amount is dispersed directly to the student, the amount is recorded as a scholarship expense.

**Basis of Accounting**

The financial statements of Western Texas College have been prepared on the accrual basis whereby all revenues are recorded when earned and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

**Budgetary Data**

Each community college in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenditures for the fiscal year beginning September 1. The College's Board of Trustees adopts the budget, which is prepared on the accrual basis of accounting. A copy of the approved budget and subsequent amendments must be filed with the Texas Higher Education Coordinating Board, Legislative Budget Board, Legislative Reference Library, and Governor's Office of Budget and Planning by December 1.



**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

**Cash and Cash Equivalents**

The College's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

**Investments**

In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools*, investments are reported at fair value. Fair values are based on published market rates. Short-term investments have an original maturity greater than three months but less than one year at time of purchase. The governing board has designated public funds investment pools comprised of \$541,921 and \$1,215,791 at 2011 and 2010, respectively to be short-term investments. Long-term investments have an original maturity of greater than one year at the time of purchase.

**Receivables**

Receivables consist of tuition and fees charges to students and charges for auxiliary enterprises' sales and services. Receivables also include amounts due from the Federal government, state and local governments. Receivables are recorded net of estimated uncollectible amounts.

**Inventories**

Inventories are reported at the lower of cost or market using first-in, first-out method and are charged to expense as consumed.

**Capital Assets**

Capital assets are recorded at cost at the date of acquisition, or fair value at the date of donation. For equipment, the College's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life in excess of one year. Renovations of \$100,000 to buildings, infrastructure and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are charged to operating expenses in the year in which the expense is incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the assets applying the half-year convention. The following lives are used:

Buildings	50 years
Facilities and Other Improvements	20 years
Library Books	15 years
Furniture, Machinery, Vehicles and Other Equipment	10 years
Telecommunications and Peripheral Equipment	5 years

**Noncurrent Long-Term Liabilities**

Noncurrent long-term liabilities include bonds payable and capital lease obligations that will not be paid within the next fiscal year.

**Deferred Revenues**

Tuition and fees of \$1,788,700 and \$1,632,260, room and board charges of \$825,060 and \$829,695, and delinquent ad valorem taxes of \$142,066 and \$136,303 have been reported as deferred revenues at August 31, 2011 and 2010 respectively.

**Net Assets**

The College's net assets are classified as follows:

**Invested in Capital Assets, Net of Related Debt** - This represents the College's total investment in capital assets, net of outstanding debt obligations related to those assets.

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

**Restricted Net Assets-Nonexpendable** - Nonexpendable restricted net assets include endowments and similar type assets whose use is limited by donors or other outside sources and as a condition of the gift, the principal is to be maintained in perpetuity.

**Restricted Net Assets-Expendable** - Expendable restricted net assets include resources in which the College is legally or contractually obligated to spend the resources in accordance with restrictions imposed by external parties.

**Unrestricted Net Assets** - Unrestricted net assets include resources derived from student tuition and fees, sales and services, and interest income.

**Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Operating and Non-Operating Revenue and Expense Policy**

The College distinguishes operating revenues and expenses from non-operating items. The College reports as a Business Type Activity and as a single, proprietary fund. Operating revenues and expenses generally result from providing services in connection with the College's principal ongoing operations. The principal operating revenues are tuition and related fees. The major non-operating revenue is state appropriations and property tax collections. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. The operation of the bookstore, maintenance and food services are not performed by the College.

**3. Authorized Investments**

Western Texas College is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Sec. 2256.001 Texas Government Code). Such investments include (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit, and (5) other instruments and obligations authorized by statute.

**4. Deposits and Investments**

Cash and Deposits included on Exhibit 1, Statement of Net Assets, consist of the items reported below:

**Cash and Deposits**

	2011	2010
Bank Deposits		
Demand Deposits	\$2,124,929	\$2,817,054
Cash and Cash Equivalents		
Petty Cash on Hand	3,020	2,720
Cash Held in Brokerage Account	2,700,000	-
<b>Total Cash and Deposits</b>	<b>\$4,827,949</b>	<b>\$2,819,774</b>

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

**Reconciliation of Deposits and Investments Between Note 4 and Exhibit 1:**

	2011	2010
Per Note 4:		
Total Cash and Deposits	\$4,827,949	\$2,819,774
Total Investments	891,921	3,753,965
Total	\$5,719,870	\$6,573,739
Per Exhibit 1:		
Unrestricted:		
Cash and Cash Equivalents	\$1,878,556	\$1,598,979
Short-Term Investments	891,921	1,215,791
Restricted:		
Cash and Cash Equivalents	2,949,393	1,220,795
Short-Term Investments	-	2,538,174
Total	\$5,719,870	\$6,573,739

As of August 31, 2011, Western Texas College had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)		
		Less than 1	1 to 2	2 to 3
Investment Pool	\$541,921	\$541,921	-	-
Certificate of Deposit	350,000	350,000	-	-
Total Fair Value	\$891,921	\$891,921	-	-

**Interest Rate Risk** - In accordance with state law and College policy, the College does not purchase any investment with maturities greater than 10 years.

**Credit Risk** - In accordance with state law and the College's investment policy, investments in mutual funds and investment pools must be rated at least AAA, commercial paper must be rated at least A-1 or P-1, and investments in obligations from other states, municipalities, counties, etc., must be rated at least A.

Investment Pool (TexPool) - Standard & Poor's rating as of August 31, 2011 equaled AAAM  
Certificate of Deposit - Not Rated

**Concentration of Credit Risk** - The College does not place a limit on the amount the College may invest in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of are as follows:

Texas Savings Bank (Certificates of Deposit) - \$350,000 (40%)

**Custodial Credit Risk** - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the College will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of August 31, 2011, the carrying amount of the College's bank balances was \$2,474,929. Bank balances of \$681,638 were covered by Federal Depository Insurance. Bank balances in the amount of

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

\$1,793,291 were covered by securities held by the bank but not in the Colleges' name. Also, as of August 31, 2011, the College had cash held in a brokerage account that totaled \$2,700,000. The (SPIC) Securities Investor Protection Corporation protected \$250,000 of the cash with the remaining balance of \$2,450,000 being unprotected.

**5. Capital Assets**

Capital assets activity for the year ended August 31, 2011 was as follows:

	Balance 9/1/2010	Increases	Decreases	Balance 8/31/2011
<b><u>Not Depreciated:</u></b>				
Land	\$657,662	-	-	\$657,662
Construction in Progress	4,807,902	1,534,361	6,307,263	35,000
Subtotal	5,465,564	1,534,361	6,307,263	692,662
<b><u>Other Capital Assets:</u></b>				
Buildings	17,531,156	4,849,205	-	22,380,361
Improvements	1,663,460	1,289,408	-	2,952,868
Library Books	1,083,326	6,428	-	1,089,754
Furniture, Machinery, Vehicles and Other Equipment	2,363,513	201,447	43,435	2,521,525
Telecommunications and Peripheral Equipment	1,155,060	30,435	-	1,185,495
Subtotal	23,796,515	6,376,923	43,435	30,130,003
<b><u>Accumulated Depreciation:</u></b>				
Buildings	6,495,464	359,203	-	6,854,667
Improvements	541,440	94,234	-	635,674
Library Books	966,228	15,250	-	981,478
Furniture, Machinery, Vehicles and Other Equipment	1,033,559	218,674	43,435	1,208,798
Telecommunications and Peripheral Equipment	790,369	92,157	-	882,526
Subtotal	9,827,060	779,518	43,435	10,563,143
Net Other Capital Assets	13,969,455	5,597,405	-	19,566,860
Net Capital Assets	\$19,435,019	\$7,131,766	\$6,307,263	\$20,259,522

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

Capital assets activity for the year ended August 31, 2010 was as follows:

	Balance 9/1/2009	Increases	Decreases	Balance 8/31/2010
<b>Not Depreciated:</b>				
Land	\$657,662	-	-	\$657,662
Construction in Progress	42,370	4,765,532	-	4,807,902
Subtotal	700,032	4,765,532	-	5,465,564
<b>Other Capital Assets:</b>				
Buildings	17,548,457	-	17,301	17,531,156
Improvements	1,644,227	19,233	-	1,663,460
Library Books	1,074,963	8,363	-	1,083,326
Furniture, Machinery, Vehicles and Other Equipment	2,372,281	249,455	258,223	2,363,513
Telecommunications and Peripheral Equipment	988,151	166,909	-	1,155,060
Subtotal	23,628,079	443,960	275,524	23,796,515
<b>Accumulated Depreciation:</b>				
Buildings	6,184,730	315,872	5,138	6,495,464
Improvements	483,321	66,701	8,582	541,440
Library Books	952,833	13,395	-	966,228
Furniture, Machinery, Vehicles and Other Equipment	1,063,392	206,068	235,901	1,033,559
Telecommunications and Peripheral Equipment	644,530	145,839	-	790,369
Subtotal	9,328,806	747,875	249,621	9,827,060
Net Other Capital Assets	14,299,273	(303,915)	25,903	13,969,455
Net Capital Assets	\$14,999,305	\$4,461,617	\$25,903	\$19,435,019

**6. Long-term Liabilities**

Long-term liability activity for the year ended August 31, 2011 was as follows:

	Balance 9/1/2010	Additions	Reductions	Balance 8/31/2011	Current Portion
<b>Capital Leases and Bonds:</b>					
Capital Leases	\$1,114,795	-	\$313,271	\$801,524	\$72,773
Revenue Bonds	8,815,000	-	220,000	8,595,000	125,000
Total Long-term Liabilities	\$9,929,795	-	\$533,271	\$9,396,524	\$197,773

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

Long-term liability activity for the year ended August 31, 2010 was as follows:

	Balance 9/1/2009	Additions	Reductions	Balance 8/31/2010	Current Portion
Capital Leases and Bonds:					
Capital Leases	\$1,264,182	\$16,888	\$166,275	\$1,114,795	\$168,655
Revenue Bonds	3,005,000	5,890,000	80,000	8,815,000	170,000
<b>Total Long-term Liabilities</b>	<b>\$4,269,182</b>	<b>\$5,906,888</b>	<b>\$246,275</b>	<b>\$9,929,795</b>	<b>\$338,655</b>

**7. Debt and Lease Obligations**

Debt service requirements for the 2005 Revenue Bonds at August 31, 2011 are as follows:

For the Years Ended August 31,	Principal	Interest	Total
2012	\$40,000	\$138,223	\$178,223
2013	100,000	134,730	234,730
2014	105,000	129,615	234,615
2015	105,000	124,376	229,376
2016	110,000	119,012	229,012
2017-2021	650,000	503,742	1,153,741
2022-2026	840,000	318,613	1,158,612
2027-2030	840,000	86,328	924,327
<b>Total</b>	<b>\$2,790,000</b>	<b>\$1,554,639</b>	<b>\$4,344,639</b>

Debt service requirements for the 2009 Revenue Bonds at August 31, 2011 are as follows:

For the Years Ended August 31,	Principal	Interest	Total
2012	\$85,000	\$316,356	\$401,356
2013	85,000	313,488	398,488
2014	90,000	310,200	400,200
2015	100,000	306,400	406,400
2016	105,000	302,038	407,038
2017-2021	590,000	1,427,982	2,017,982
2022-2026	760,000	1,252,027	2,012,027
2027-2031	1,240,000	1,001,132	2,241,132
2032-2035	2,750,000	377,489	3,127,489
<b>Total</b>	<b>\$5,805,000</b>	<b>\$5,607,112</b>	<b>\$11,412,112</b>

Capital leases relate to the purchase of copiers and a campus wide boiler replacement project with a combined depreciable value of \$862,882. Obligations under these leases at August 31, 2011 are as follows:

For the Year Ended August 31,	
2012	\$114,154
2013	114,161
2014	93,128

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

	2015	84,613
	2016	84,613
	2017-2021	423,064
	2022-2023	169,226
Total Minimum Lease Payments		1,082,959
Less: Interest		(281,435)
Present Value of Minimum Lease Payments		\$801,524

**8. Bonds Payable**

General Information related to bonds payable is summarized below:

- Scurry County Junior College District Consolidated Fund Revenue Bonds, Series 2005
- Issued April 1, 2005
- To construct new residence hall located on the campus.
- \$2,970,000; all authorized bonds have been issued.
- Sources of revenue for debt service - general student fees, student tuition, and gross revenue of the housing system.
- Principal payments ranging from \$40,000 to \$225,000; fixed interest rate of 4.99% until 02/15/15, when the rate becomes adjustable and is reset every five years to the "Five Year Constant Maturity Treasury Rate."
- Outstanding balance at August 31, 2011 is \$2,790,000, with the final payment due 08/31/30.

Bonds payable are due in annual installment varying from \$178,223 to \$234,730 with a fixed interest rate of 4.99% for the first 10 years and variable rates, adjusting every 5 years to the "Five Year Constant Maturity Treasury Rate." The final installment is due August 31, 2030.

- Scurry County Junior College District Consolidated Fund Revenue Bonds, Series 2009
- Issued November 1, 2009
- To construct new residence hall located on the campus.
- \$5,890,000; all authorized bonds have been issued.
- Sources of revenue for debt service - general student fees, student tuition, and gross revenue of the housing system.
- Principal payments ranging from \$85,000 to \$1,190,000; variable interest rate ranging from 3.25% to 5.75% until 08/31/35.
- Outstanding balance at August 31, 2011 is \$5,805,000, with the final payment due 08/31/35.

Bonds payable are due in annual installment varying from \$401,356 to \$1,224,213 with a variable interest rate. The final installment is due August 31, 2035.

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

**9. Notes Payable**

The College obtained a loan from a local bank during fiscal year 2003 for the construction of a baseball/softball complex. This loan was a multiple advance note with a maximum principal available of \$570,000, variable interest rate and was due upon demand. In fiscal year 2009, additional funds of \$109,315 were drawn on this loan for the development of a new soccer field. In 2011, the balance of this loan, \$469,390.03, was refinanced with an interest rate of 3.95% to be paid in 60-monthly payments in the amount of \$8,635 per month beginning in September 2011. The loan is scheduled to be paid off in August 2016. Also in fiscal year 2009, a separate loan of \$144,000 was obtained for the purchase of a building for off campus classes. The interest rate is 4% and the monthly payments are in the amount of \$817 per month for 240 months. The debt is secured by the property. Both loans are due on demand.

Notes payable activity for fiscal year 2011 was as follows:

	Balance 09/01/2010	Additions	Reductions	Balance 08/31/11	Current Portion
Notes Payable	\$670,765	-	\$71,679	\$599,086	\$599,086
Total Notes Payable	\$670,765	-	\$71,679	\$599,086	\$599,086

Notes payable activity for fiscal year 2010 was as follows:

	Balance 09/01/2009	Additions	Reductions	Balance 08/31/2010	Current Portion
Notes Payable	\$813,840	-	\$143,075	\$670,765	\$670,765
Total Notes Payable	\$813,840	-	\$143,075	\$670,765	\$670,765

**10. Employee's Retirement Plan**

The State of Texas has joint contributory retirement plans for almost all its employees. One of the primary plans in which the College participates is administered by the Teacher Retirement System of Texas.

**Teacher Retirement System of Texas**

*Plan Description.* Western Texas College contributes to the Teacher Retirement System of Texas (TRS), a cost-sharing, multiple employer defined benefit pension plan. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems of Texas. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from [www.trs.state.tx.us](http://www.trs.state.tx.us), under the TRS publications heading.

*Funding Policy.* Contribution requirements are not actuarially determined but are established and amended by the Texas state legislature. The state funding policy is as follows: (1) The state constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10% of the aggregate annual compensation of all members of the system; (2) A state statute prohibits benefit improve-



**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

ments or contribution reductions if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. State law provides for a member contribution rate of 6.4% and 6.4% for fiscal years 2011 and 2010 and a state contribution rate of 6.64% and 6.64% for fiscal year 2011 and 2010. In certain instances the reporting district is required to make all or a portion of the state's 6.64% and 6.64% contribution for fiscal year 2011 and 2010.

**Optional Retirement Plan**

*Plan Description.* The state has also established an optional retirement program for institutions of higher education. Participation in the Optional Retirement Program is in lieu of participation in the Teacher Retirement System. The Optional Retirement Program provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

*Funding Policy.* Contribution requirements are not actuarially determined but are established and amended by the Texas state legislature. The percentages of participant salaries currently contributed by the state and each participant are 6.4% and 6.4% for 2011 and 2010 respectively. The College contributes 7.31% for employees who were participating in the Optional Retirement Program prior to September 1, 1995. Benefits fully vest after one year plus one day of employment. Because these are individual annuity contracts, the state has no additional or unfunded liability for this program.

The retirement expense to the State for the College was \$357,439 and \$354,379 for the fiscal years ended August 31, 2011 and 2010, respectively. This amount represents the portion of expended appropriations made by the State Legislature on behalf of the College.

The total payroll for all College employees was \$7,100,386 and \$7,162,559 for fiscal years 2011 and 2010, respectively. The total payroll of employees covered by the Teacher Retirement System was \$3,812,541 and \$3,882,250, and the total payroll of employees covered by the Optional Retirement Program was \$2,312,510 and \$2,406,041 for fiscal years 2011 and 2010, respectively.

**11. Deferred Compensation Program**

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in Government Code 609.001. The College currently has no employees participating.

**12. Compensated Absences**

Full-time employees earn annual leave from eight to twelve hours per month depending on the number of years employed with the College. The College's policy is that an employee may carry his accrued leave forward from one fiscal year to another fiscal year with a maximum number of hours up to 240 for those employees with 16 or more years of service. Employees with at least six months of service who terminate their employment are entitled to payment for all accumulated annual leave up to the maximum allowed. The College recognized the accrued liability for the unpaid annual leave in the amounts of \$216,817 and \$226,969 for 2011 and 2010. Sick leave, which can accumulate up to 60 days, is earned at the rate of 8 hours per month per full time employee. The College's policy is to recognize the cost of sick leave when paid. The liability is not shown in the financial statements since experience indicates the expenditure for sick leave to be minimal.

**13. Pending Lawsuits and Claims**

The College could be a party to litigation and claims in the ordinary course of its operations. Since it is not possible to predict the ultimate outcome of these matters, no provision for any liability has been made

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

in the financial statements. College management is of the opinion that the liability, if any, for any of these matters will not have a material adverse effect on the financial position of the College.

**14. Disaggregation of Receivables and Payables Balances**

Receivables at August 31, 2011 and 2010 are as follows:

	2011	2010
Accounts Receivable	\$1,706,220	\$1,368,698
Student Receivables	910,389	1,309,412
Allowance for Doubtful Accounts	(80,500)	(39,500)
Taxes Receivable	142,066	136,303
Other Receivables	8,350	6,711
Total	\$2,686,525	\$2,781,624

Payables at August 31, 2011 and 2010 are as follows:

	2011	2010
Vendor Payables	\$451,639	\$1,173,266
Total	\$451,639	\$1,173,266

**15. Contract and Grant Awards**

Contract and grant awards are accounted for in accordance with the requirements of the AICPA Industry Audit Guide, *Audits of Colleges and Universities*. Revenues are recognized on Exhibit 2, Schedule A, and Schedule C. For federal contract and grant awards, funds expended, but not collected, are reported as Federal Receivables on Exhibit 1. Non-federal contract and grant awards for which funds are expended, but not collected, are reported as Accounts Receivable on Exhibit 1. Contract and grant awards that are not yet funded and for which the institution has not yet performed services are not included in the financial statements. Contract and grant awards funds already committed, e.g. multi-year awards, or funds awarded during fiscal year 2011 and 2010 for which monies have not been received nor funds expended totaled \$6,130,135 and \$3,904,734. Of these amounts, \$6,019,904 and \$3,544,923 were from Federal Contract and Grant Awards; \$110,231 and \$359,811 were from State Contract and Grant Awards for the fiscal years ended 2011 and 2010, respectively.

**16. Risk Management**

The College is exposed to various risks of loss related to liability, property, and errors and omissions. These exposures to loss are handled by commercial insurance. The College has self-insured arrangements for coverage in the areas of unemployment compensation and workers' compensation. Unemployment compensation is on a pay-as-you-go basis and workers' compensation is handled by a risk management fund which specializes in handling colleges and school district workers' compensation claims. Accrued liabilities are generally based on actuarial valuation and represent the present value of unpaid expected claims. There have been no significant reductions in insurance coverage from the previous year and settled claims have not exceeded coverage.

**17. Post-Retirement Health Care and Life Insurance Benefits**

In addition to providing pension benefits, the state provides certain health care and life insurance benefits for retired employees. Almost all of the employees may become eligible for those benefits if they reach

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

normal retirement age while working for the state. Those and similar benefits for active employees are provided through an insurance company whose premiums are based on benefits paid during the previous year. The state recognizes the cost of providing these benefits by expending the annual insurance premiums. The state's contribution per full-time employee was \$413.26 per month for the year ended August 31, 2011 and \$360.54 per month for 2010. The state's contribution totaled \$772,150 for 2011 and \$793,037 for 2010. The cost of providing those benefits for retirees is not separable from the cost of providing benefits for the active employees.

**18. Ad Valorem Tax**

The District's ad valorem property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District.

At August 31, 2011 and 2010:

	2011	2010
Assessed Valuation of the District	\$2,730,522,636	\$2,732,633,981
Less: Exemptions	18,648,843	18,692,444
Less: Abatements	-	-
Net Assessed Valuation of the District	\$2,711,873,793	\$2,713,941,537

	2011			2010		
	Current Operations	Debt Service	Total	Current Operations	Debt Service	Total
Authorized Tax Rate per \$100 valuation (Maximum per enabling legislation)	\$0.3500	-	\$0.3500	\$0.3500	-	\$0.3500
Assessed Tax Rate per \$100 valuation	\$0.1523	-	\$0.1523	\$0.1520	-	\$0.1520

Taxes levied for the year ended August 31, 2011 and 2010 was \$4,133,783 and \$3,853,553 (which includes any penalty and interest assessed, if applicable). Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed.

	2011			2010		
	Current Operations	Debt Service	Total	Current Operations	Debt Service	Total
Current Taxes Collected	\$3,974,627	-	\$3,974,627	\$3,710,783	-	\$3,710,783

**Western Texas College**  
**Notes to the Basic Financial Statements**  
**August 31, 2011 and 2010**

Delinquent Taxes Collected	52,415	-	52,415	31,502	-	31,502
Penalties and Interest Collected	39,932	-	39,932	49,911	-	49,911
Total Collections	<u>\$4,066,974</u>	-	<u>\$4,066,974</u>	<u>\$3,792,196</u>	-	<u>\$3,792,196</u>

Tax collections for the year ended August 31, 2011 and 2010 were 96.2% and 97.9% of the actual tax levy. Allowances for uncollectible taxes are based upon historical experience in collecting property taxes. The use of tax proceeds is restricted to either maintenance and operations or general obligation debt service.

**19. Income Taxes**

The College is exempt from income taxes under Internal Revenue Code Section 115, Income of States, Municipalities, Etc., although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511(a)(2)(B), Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations. The College had no unrelated business income tax liability for the years ended August 31, 2011 and 2010.

**20. Component Unit**

Western Texas College Foundation was established as a separate nonprofit organization in 1977, to raise funds to provide student scholarships and assistance in the development and growth of the College. Under Governmental Standards Board Statement No 39, Determining Whether Certain Organizations are Component Units, an organization should report as a blended component unit those organizations that raise and hold economic resources for the direct benefit of a government unit.

Accordingly, the Foundation financial statements are included in the College's annual report as a blended component unit. Complete financial statements of Western Texas College Foundation can be obtained from the administrative office of Western Texas College.

**Western Texas College**  
**Schedule of Operating Revenues**  
**For the Year Ended August 31, 2011**  
**(With Memorandum Totals for the Year Ended August 31, 2010)**  
**Schedule A**

	Total			2011 Total	2010 Total	
	Unrestricted	Restricted	Educational Activities			Auxiliary Enterprises
<b>Tuition</b>						
State funded courses:						
In-district resident tuition	\$887,346	-	\$887,346	-	\$887,346	\$844,290
Out-of-district resident tuition	1,475,048	-	1,475,048	-	1,475,048	1,322,688
TPEG (set aside)*	119,372	-	119,372	-	119,372	124,369
Non-resident tuition	354,430	-	354,430	-	354,430	366,717
Non-state funded educational programs	3,542	-	3,542	-	3,542	23,008
<b>Total Tuition</b>	<b>2,839,738</b>	<b>-</b>	<b>2,839,738</b>	<b>-</b>	<b>2,839,738</b>	<b>2,681,072</b>
<b>Fees</b>						
Building use fee	64,417	-	64,417	-	64,417	66,314
Student service fee	-	-	-	200,243	200,243	188,826
Laboratory fee	124,536	-	124,536	-	124,536	131,757
VCT fee	87,600	-	87,600	-	87,600	110,463
Installment fee	1,520	-	1,520	-	1,520	1,950
General Use Fee	467,137	-	467,137	-	467,137	461,974
Adult vocational fee	6,035	-	6,035	-	6,035	3,799
Other fees	612,251	-	612,251	-	612,251	738,759
<b>Total Fees</b>	<b>1,363,496</b>	<b>-</b>	<b>1,363,496</b>	<b>200,243</b>	<b>1,563,739</b>	<b>1,703,842</b>
<b>Scholarship Allowances and Discounts</b>						
Scholarship allowances	(653,909)	-	(653,909)	-	(653,909)	(691,238)
Remissions and exemptions	(151,693)	-	(151,693)	-	(151,693)	(156,938)
TPEG allowances	(70,924)	-	(70,924)	-	(70,924)	(7,142)
Federal grants to students	(761,886)	-	(761,886)	-	(761,886)	(770,782)
State grants to students	(121,903)	-	(121,903)	-	(121,903)	(596)
<b>Total Scholarship Allowances and Discounts</b>	<b>(1,760,315)</b>	<b>-</b>	<b>(1,760,315)</b>	<b>-</b>	<b>(1,760,315)</b>	<b>(1,626,696)</b>
<b>Total Net Tuition and Fees</b>	<b>2,442,919</b>	<b>-</b>	<b>2,442,919</b>	<b>200,243</b>	<b>2,643,162</b>	<b>2,758,218</b>
<b>Additional Operating Revenues</b>						
Federal grants and contracts	-	2,031,708	2,031,708	-	2,031,708	2,068,475
State grants and contracts	-	121,735	121,735	-	121,735	634,934
Non-governmental grants and contracts	18,942	48,349	67,291	-	67,291	158,386
Sales and services of educational activities	19,409	-	19,409	-	19,409	26,074
Investment income (program restricted)	-	77,942	77,942	-	77,942	66,712
Other operating revenues	34,526	6,488	41,014	-	41,014	40,784
<b>Total Additional Operating Revenues</b>	<b>72,877</b>	<b>2,286,222</b>	<b>2,359,099</b>	<b>-</b>	<b>2,359,099</b>	<b>2,995,365</b>
<b>Auxiliary Enterprises</b>						
Residential life	-	-	-	919,576	919,576	662,482
Bookstore	-	-	-	38,181	38,181	41,164
Golf course	-	-	-	197,363	197,363	199,281
Food service	-	-	-	592,793	592,793	547,191
Athletics	-	-	-	23,476	23,476	17,306
Student services	-	-	-	-	-	376
Apartments	-	-	-	12,850	12,850	43,350
Coliseum	-	-	-	519,512	519,512	436,548
<b>Total Net Auxiliary Enterprises</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,303,751</b>	<b>2,303,751</b>	<b>1,947,698</b>
<b>Total Operating Revenues</b>	<b>\$2,515,796</b>	<b>\$2,286,222</b>	<b>\$4,802,018</b>	<b>\$2,503,994</b>	<b>\$7,306,012</b>	<b>\$7,701,281</b>

(Exhibit 2) (Exhibit 2)

\* In accordance with Education Code 56.033, \$119,372 and \$124,369 for years August 31, 2011 and 2010, respectively, was set aside for Texas Public Education Grants

**Western Texas College**  
**Schedule of Operating Expenses by Object**  
**Year Ended August 31, 2011 (with Memorandum Totals for the Year Ended August 31, 2010)**  
**Schedule B**

	Operating Expenses			2011 Total	2010 Total	
	Salaries and Wages	Benefits				Other Expenses
		State	Local			
<b><u>Unrestricted - Educational Activities</u></b>						
Instruction	\$2,879,078	-	\$86,164	\$99,319	\$3,064,561	\$3,304,756
Public Service	8,904	-	20,142	23,943	52,989	98,070
Academic Support	446,055	-	13,007	149,287	608,349	613,910
Student Services	475,366	-	12,099	51,080	538,545	490,976
Institutional Support	1,287,882	-	375,813	959,484	2,623,179	2,367,167
Operation and Maintenance of Plant	137,657	-	33,255	2,372,160	2,543,072	2,568,276
Scholarships and Fellowships	-	-	-	369,101	369,101	377,238
<b>Total Unrestricted Educational Activities</b>	<b>5,234,942</b>	<b>-</b>	<b>540,480</b>	<b>4,024,374</b>	<b>9,799,796</b>	<b>9,820,393</b>
<b><u>Restricted - Educational Activities</u></b>						
Instruction	15,354	579,489	-	-	594,843	454,025
Public Service	809,059	-	181,982	1,235,817	2,226,858	2,450,686
Academic Support	9,628	84,469	-	-	94,097	101,434
Student Services	8,512	105,841	-	-	114,353	91,104
Institutional Support	4,615	359,790	-	-	364,405	544,661
Scholarships and Fellowships	-	-	-	2,247,679	2,247,679	1,994,553
<b>Total Restricted Educational Activities</b>	<b>847,168</b>	<b>1,129,589</b>	<b>181,982</b>	<b>3,483,496</b>	<b>5,642,235</b>	<b>5,636,463</b>
<b>Total Educational Activities</b>	<b>6,082,110</b>	<b>1,129,589</b>	<b>722,462</b>	<b>7,507,870</b>	<b>15,442,031</b>	<b>15,456,856</b>
<b>Auxiliary Enterprises</b>	<b>1,018,276</b>	<b>-</b>	<b>161,193</b>	<b>1,580,266</b>	<b>2,759,735</b>	<b>2,794,255</b>
Depreciation Expense-Buildings and Improvements	-	-	-	453,437	453,437	368,853
Depreciation Expense-Equipment and Furniture	-	-	-	326,081	326,081	129,401
<b>Total Operating Expenses</b>	<b>\$7,100,386</b>	<b>\$1,129,589</b>	<b>\$883,655</b>	<b>\$9,867,654</b>	<b>\$18,981,284</b>	<b>\$18,749,365</b>
				(Exhibit 2)	(Exhibit 2)	

**Western Texas College**  
**Schedule of Non-Operating Revenues and Expenses**  
**For the Year Ended August 31, 2011 (with Memorandum Totals for the Year Ended August 31, 2010)**  
**Schedule C**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Auxiliary Enterprises</b>	<b>2011 Total</b>	<b>2010 Total</b>
<b>Non-Operating Revenues:</b>					
State Appropriations:					
Education and general state support	\$3,717,725	-	-	\$3,717,725	\$3,763,217
State group insurance	-	772,150	-	772,150	793,037
State retirement matching	-	357,439	-	357,439	354,379
Total state appropriations	<u>3,717,725</u>	<u>1,129,589</u>	<u>-</u>	<u>4,847,314</u>	<u>4,910,633</u>
Other Non-Operating Revenues:					
Maintenance ad valorem taxes	4,066,974	-	-	4,066,974	3,792,196
Federal Revenue, Non-Operating	-	2,884,637	-	2,884,637	2,596,141
Gifts	117,230	-	-	117,230	165,568
Investment Income	40,384	-	-	40,384	32,474
Gain (loss) on sale of capital assets	-	-	-	-	500
Additions to permanent and term endowments	-	378,594	-	378,594	413,664
Contributions in aid of construction	-	736,584	-	736,584	159,288
Other Non-Operating revenue	281,470	-	-	281,470	286,416
Total other Non-Operating Revenues	<u>4,506,058</u>	<u>3,999,815</u>	<u>-</u>	<u>8,505,873</u>	<u>7,446,247</u>
Total Non-Operating Revenue	<u>8,223,783</u>	<u>5,129,404</u>	<u>-</u>	<u>13,353,187</u>	<u>12,356,880</u>
<b>Non-Operating Expenses:</b>					
Interest on capital related debt	(538,568)	-	-	(538,568)	(508,447)
Loss on disposal of capital assets	-	-	-	-	(14,641)
Total Non-Operating Expenses	<u>(538,568)</u>	<u>-</u>	<u>-</u>	<u>(538,568)</u>	<u>(523,088)</u>
<b>Net Non-Operating Revenues</b>	<u>\$7,685,215</u>	<u>\$5,129,404</u>	<u>-</u>	<u>\$12,814,619</u>	<u>\$11,833,792</u>
				(Exhibit 2)	(Exhibit 2)

Western Texas College  
 Schedule of Net Assets by Source and Availability  
 For the Year Ended August 31, 2011 (with Memorandum Totals for the Year Ended August 31, 2010)  
 Schedule D

	Detail by Source				Available for Current Operations		
	Unrestricted	Restricted		Capital Assets Net of Depreciation & Related Debt	Total	Yes	No
		Expendable	Non-Expendable				
Current:							
Unrestricted	(\$328,325)	-	-	-	(\$328,325)	(\$328,325)	-
Board Designated	-	-	-	-	-	-	-
Restricted	-	271,909	-	-	271,909	271,909	-
Auxiliary enterprises	67,209	-	-	-	67,209	67,209	-
Loan	-	384,712	-	-	384,712	-	384,712
Endowment:	-	-	-	-	-	-	-
Quasi:	-	-	-	-	-	-	-
Unrestricted	-	123,318	-	-	123,318	(551,682)	-
Restricted	-	-	2,832,664	-	2,832,664	-	3,507,664
Endowment	-	-	-	-	-	-	-
True	-	-	-	-	-	-	-
Term (per instructions at maturity)	-	-	-	-	-	-	-
Life Income Contracts	-	-	-	-	-	-	-
Annuities	-	-	-	-	-	-	-
Plant:	-	-	-	-	-	-	-
Unexpended	-	-	-	-	-	-	-
Renewals	-	-	-	-	-	-	-
Debt Service	-	1,084,234	-	-	1,084,234	-	1,084,234
Investment in Plant	-	-	-	10,263,912	10,263,912	-	10,263,912
<b>Total Net Assets, August 31, 2011</b>	<b>(261,116)</b>	<b>1,864,173</b>	<b>2,832,664</b>	<b>10,263,912</b>	<b>14,699,633</b>	<b>(540,889)</b>	<b>15,240,522</b>
					(Exhibit 1)		
<b>Total Net Assets, August 31, 2010</b>	<b>(875,981)</b>	<b>3,045,612</b>	<b>2,556,196</b>	<b>8,834,459</b>	<b>13,560,286</b>	<b>568,772</b>	<b>12,991,514</b>
					(Exhibit 1)		
<b>Net Increase (Decrease) in Net Assets</b>	<b>\$614,865</b>	<b>(\$1,181,439)</b>	<b>\$276,468</b>	<b>\$1,429,453</b>	<b>\$1,139,347</b>	<b>(\$1,109,661)</b>	<b>\$2,249,008</b>
					(Exhibit 2)		



Western Texas College  
Schedule of Expenditures of Federal Awards  
For the Year Ended August 31, 2011  
Schedule E

Federal Grantor/Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Expenditures and Pass-Through Disbursements
<b><u>U.S. Department of Education</u></b>			
Direct Programs:			
Federal Supplemental Educational Opportunity Grants	84.007		\$10,857
Federal Work-Study Program	84.033		30,478
Federal Pell Grant Program	84.063		1,763,537
Federal Direct Student Loans	84.268		990,277
Academic Competitiveness Grants	84.375		89,488
Subtotal			<u>2,884,637</u>
TRIO-Student Support Services	84.042		206,006
TRIO-Talent Search	84.044		235,763
TRIO-Upward Bound	84.047		248,603
Subtotal			<u>690,372</u>
Higher Education Institutional Aid - Title V	84.031		90,115
Higher Education Institutional Aid - Title V	84.031		381,995
Higher Education Institutional Aid - Title V Coop	84.031		762,528
Subtotal			<u>1,234,638</u>
Pass-Through From:			
Texas Higher Education Coordinating Board			
Career and Technical Education - Basic Grants to States	84.048	104408	54,695
Texas State Technical College			
Tech Prep Education	84.243	101722	10,850
<b>Total U.S. Department of Education</b>			<u><u>4,875,192</u></u>
<b><u>U.S. Department of Health and Human Services</u></b>			
Pass-Through From:			
West Texas Council of Governments			
Special Programs for the Aging			
Title III Part B - Grants for Supportive Services and Senior Center	93.044		24,415
Title III Part C - Nutrition Services	93.045		6,130
Pass-Through From:			
Education Service Center-Region 14			
ARRA-Childcare and Development Block Grant	93.713		45,361
<b>Total U.S. Department of Health and Human Services</b>			<u><u>75,906</u></u>
<b>Total Federal Financial Assistance</b>			<u><u>\$4,951,098</u></u>

**Note 1: Federal Assistance Reconciliation**

Federal Grants and Contracts Revenue - per Schedule A	\$2,031,708
Non-Operating Federal Revenue - per Schedule C	2,884,637
Total Federal Revenues per Statement of Revenues and Changes in Net Assets	<u>\$4,916,345</u>

## Reconciling Items:

TRIO-Talent Search	(\$6,489)
Higher Education Institutional Aid - Title V	(6)
Higher Education Institutional Aid - Title V	44,169
ARRA-Childcare and Development Block Grant	(921)
ARRA-Statewide Longitudinal Data System	(2,000)
Total Federal Revenues per Schedule of Expenditures of Federal Awards	<u>\$4,951,098</u>

**Note 2: Significant Accounting Policies used in Preparing Schedule**

The expenditures included in the schedule are reported for the college's fiscal year. Expenditure reports to funding agencies are prepared on the award period basis. The expenditures reported above represent funds which have been expended by the college for the purpose of the award. The expenditures reported above may not have been reimbursed by the funding agencies as of the end of the fiscal year. Some amounts reported in the schedule may differ from amounts used in the preparation of the basic financial statements. Separate accounts are maintained for the different awards to aid in the observance of limitations and restrictions imposed by the funding agencies. The college has followed all applicable guidelines issued by various entities in the preparation of the schedule.

**Western Texas College**  
**Schedule of Expenditures of State Awards**  
**For the Year Ended August 31, 2011**  
**Schedule F**

<b>Grantor Agency/Program Title</b>	<b>Contract Number</b>	<b>Expenditures</b>
<b><u>Texas Comptroller of Public Accounts</u></b>		
Direct Programs:		
Jobs and Education for Texans (JET)	3572-53	\$6,362
Jobs and Education for Texans (JET) Non Profit	NP2.7.227500	163,706
<b>Total Texas Comptroller of Public Accounts</b>		<b>170,068</b>
 <b><u>Texas Department of Health and Human Services</u></b>		
Direct Programs:		
Title XX		42,393
<b>Total Department of Health and Human Services</b>		<b>42,393</b>
 <b><u>Texas Higher Education Coordinating Board</u></b>		
Direct Programs:		
Texas Grants		63,190
Texas Education Opportunity Grant		9,790
Pass-Through From:		
El Paso Community College Community College Developmental Education Initiative Program	CA007470	60,888
<b>Total Texas Higher Education Coordinating Board</b>		<b>133,868</b>
 <b><u>Workforce Solutions of West Central Texas</u></b>		
Direct Programs:		
Educational Aide Exemption Program		10,836
<b>Total Workforce Solutions of West Central Texas</b>		<b>10,836</b>
<b>Total State Financial Assistance</b>		<b>\$357,165</b>
 <b><u>Note 1: State Assistance Reconciliation</u></b>		
State Revenues - per Schedule A		
State Financial Assistance Per Schedule of expenditures of State Awards		\$357,165
State Financial Assistance		
Educational Aide Exemption Program (included in Schedule A captioned "Tuition and Fees")		(10,836)
Jobs and Education for Texans (JET) Non-Profit (included in Schedule A captioned "Scholarships Allowances")		(163,706)
Community College Developmental Education Initiative Program excess expenditures		(60,888)
<b>Total State Revenues per Schedule A</b>		<b>\$121,735</b>

**Note 2: Significant Accounting Policies used in Preparing Schedule**

The accompanying schedule is presented using the accrual basis of accounting. See Note 2 to the financial statements for Western Texas College's significant accounting policies. These expenditures are reported on Western Texas College's fiscal year. Expenditure reports to funding agencies are prepared on the award period basis.

Larry S. May, CPA/PFS, CFP®  
J. Todd Hrbacek, CPA  
Steven L. May, CPA  
Keri Bright, CPA

**MAY & HRBACEK, LLP**  
*Certified Public Accountants*  
MEMBERS AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
301 E. THIRD STREET  
P. O. BOX 318  
SWEETWATER, TEXAS 79556

TELEPHONE  
325-235-1788  
FACSIMILE  
325-235-1780

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

December 9, 2011

To the Board of Trustees  
Western Texas College  
Snyder, Texas

We have audited the basic financial statements of Western Texas College, as of and for the year ended August 31, 2011, and have issued our report thereon dated December 9, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Western Texas College's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Western Texas College's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Western Texas College's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Western Texas College's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, including the *Public Funds Investment Act (Chapter 2256, Texas Government Code)*, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Western Texas College, in a separate letter dated December 9, 2011.

This report is intended solely for the information and use of the Board of Trustees, management, others within the organization, federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*May & Hrbacek, LLP*

May & Hrbacek, LLP  
Certified Public Accountants

Larry S. May, CPA/PFS, CFP®  
J. Todd Hrbacek, CPA  
Steven L. May, CPA  
Keri Bright, CPA

**MAY & HRBACEK, LLP**  
*Certified Public Accountants*  
MEMBERS AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
301 E. THIRD STREET  
P. O. BOX 318  
SWEETWATER, TEXAS 79556

TELEPHONE  
325-235-1788  
FACSIMILE  
325-235-1780

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

December 9, 2011

To the Board of Trustees  
Western Texas College  
Snyder, Texas

Compliance

We have audited Western Texas College's compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Western Texas College's major federal programs for the year ended August 31, 2011. Western Texas College's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Western Texas College's management. Our responsibility is to express an opinion on Western Texas College's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Western Texas College's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Western Texas College's compliance with those requirements.

In our opinion, Western Texas College, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2011.

Internal Control Over Compliance

Management of Western Texas College, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Western Texas College's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Western Texas College's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Trustees, management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*May & Hrbacek, LLP*

May & Hrbacek, LLP  
Certified Public Accountants

**Western Texas College  
Schedule of Findings and Questioned Costs  
For the Year Ended August 31, 2011**

**Section I - Summary of Auditors' Results**

*Financial Statements:*

The auditors' report expresses an unqualified opinion on the basic financial statements.

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_\_\_yes   X  no
- Significant deficiencies identified that are not considered to be material weaknesses? \_\_\_\_\_yes   X  none reported

Noncompliance material to the basic financial statements noted? \_\_\_\_\_yes   X  no

*Federal Awards:*

Internal control over major programs:

- Material weakness(es) identified? \_\_\_\_\_yes   X  no
- Significant deficiencies identified that are not considered to be material weaknesses? \_\_\_\_\_yes   X  none reported

The auditors' report on compliance for major federal award programs expresses an unqualified opinion.

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133 \_\_\_\_\_yes   X  no

Identification of major programs tested:

Federal:

<u>CFDA Number(s)</u>	<u>Name of Program or Cluster</u>
84.007	Federal Supplemental Educational Opportunity Grants
84.033	Federal Work-Study Program
84.063	Federal Pell Grant Program
84.268	Federal Direct Student Loans
84.375	Academic Competitiveness Grants

Dollar threshold used to distinguish between type A and type B for federal programs: \$300,000

Auditee determined to be a low-risk auditee under OMB Circular A-133? \_\_\_\_\_yes   X  no

**Section II - Financial Statement Findings**

None

**Section III - Findings and Questioned Costs - Major Federal Award Programs**

None



**Western Texas College**  
**Summary Schedule of Prior Audit Findings**  
**For the Year Ended August 31, 2011**

DEPARTMENT OF EDUCATION:

**Finding 2010-2: Contract**

Condition: The College did not have a written agreement with an organization providing employment under the Federal Work Study Program.

Recommendation: The College should obtain a written agreement, which contains the required provisions, with the organization providing employment under the Federal Work Study Program.

Current Status: Off-Campus Agreement for Employing Federal Work Study Students was obtained on December 10, 2010. No similar finding was noted in the 2011 audit.

Western Texas College  
 Statistical Supplement 1  
 Net Assets by Component  
 Fiscal Years 2002 to 2011  
 (unaudited)

	For the Fiscal Year Ended August 31,									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Invested in capital assets, net of related debt	\$10,263,912	\$8,834,459	\$9,916,283	\$9,498,157	\$5,253,222	\$5,436,236	\$5,639,015	\$5,287,601	\$5,994,350	\$6,197,678
Restricted - expendable	1,189,173	3,045,612	3,442,910	3,034,515	2,654,149	2,148,922	1,881,364	1,802,872	1,949,717	1,665,421
Restricted - nonexpendable	3,507,664	2,556,196	-	-	-	-	-	-	-	-
Unrestricted	(261,116)	(875,981)	(584,615)	107,405	61,553	(402,847)	(226,734)	383,218	638,610	614,070
<b>Total primary government net assets</b>	<b>\$14,699,633</b>	<b>\$13,560,286</b>	<b>\$12,774,578</b>	<b>\$12,640,077</b>	<b>\$7,968,924</b>	<b>\$7,182,311</b>	<b>\$7,293,645</b>	<b>\$7,473,691</b>	<b>\$8,582,677</b>	<b>\$8,477,169</b>

Western Texas College  
Statistical Supplement 2  
Revenues by Source  
Fiscal Years 2002 to 2011  
(unaudited)

	For the Year Ended August 31,									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Tuition and Fees (Net of Discounts)	\$2,643,162	\$2,758,218	\$2,685,383	\$2,211,612	\$2,087,627	\$1,728,836	\$1,266,314	\$907,296	\$910,491	\$974,339
Governmental Grants and Contracts										
Federal Grants and Contracts	1,985,425	2,068,475	2,060,051	1,792,789	2,461,319	1,813,172	1,339,742	1,434,266	1,456,206	1,067,143
State Grants and Contracts	168,018	634,934	636,195	138,029	126,722	122,501	86,369	130,424	277,973	300,661
Non-Governmental Grants and Contracts	67,291	158,386	158,757	159,070	163,304	175,684	155,942	150,142	188,306	174,615
Sales and services of educational activities	19,409	26,074	17,463	18,174	30,310	23,271	29,908	28,030	24,193	18,923
Auxiliary enterprises	2,303,751	1,947,698	1,720,959	1,470,065	1,114,815	692,932	620,971	636,125	736,142	562,484
Other Operating Revenues	118,956	107,496	142,104	125,546	96,851	85,968	64,425	49,172	51,191	73,672
<b>Total Operating Revenues</b>	<b>7,306,012</b>	<b>7,701,281</b>	<b>7,420,912</b>	<b>5,915,285</b>	<b>6,080,948</b>	<b>4,642,364</b>	<b>3,563,671</b>	<b>3,335,455</b>	<b>3,644,502</b>	<b>3,171,837</b>
State Appropriations	4,827,448	4,910,633	4,074,218	3,957,140	3,657,064	3,522,108	3,423,027	3,381,808	3,450,864	3,586,742
Ad Valorem Taxes	4,066,974	3,792,196	3,515,940	3,330,031	3,115,109	2,860,178	2,676,835	2,495,833	2,327,085	2,212,028
Federal Revenue	2,884,637	2,596,141	1,430,656	1,225,843	-	-	-	-	-	-
Gifts	117,230	165,568	788,105	4,617,648	324,558	277,658	87,647	341,658	179,052	72,940
Investment income	40,384	32,474	23,592	50,571	125,596	83,440	63,602	19,968	25,306	36,814
Other non-operating revenues	1,396,648	859,868	242,286	348,629	496,325	147,869	121,116	70,522	107,481	65,405
<b>Total Non-Operating Revenue:</b>	<b>13,333,321</b>	<b>12,356,880</b>	<b>10,074,797</b>	<b>13,529,862</b>	<b>7,718,652</b>	<b>6,891,253</b>	<b>6,372,227</b>	<b>6,309,789</b>	<b>6,089,788</b>	<b>5,973,929</b>
<b>Total Revenues</b>	<b>\$20,639,333</b>	<b>\$20,058,161</b>	<b>\$17,495,709</b>	<b>\$19,445,147</b>	<b>\$13,799,600</b>	<b>\$11,533,617</b>	<b>\$9,935,898</b>	<b>\$9,645,244</b>	<b>\$9,734,290</b>	<b>\$9,145,766</b>

	For the Year Ended August 31,									
	2010	2010	2009	2008	2007	2006	2005	2004	2003	2002
Tuition and Fees (Net of Discounts)	12.81%	13.75%	15.35%	11.37%	15.13%	14.99%	12.74%	9.41%	9.35%	10.65%
Governmental Grants and Contracts										
Federal Grants and Contracts	9.62%	10.31%	11.77%	9.22%	17.84%	15.72%	13.48%	14.87%	14.96%	11.67%
State Grants and Contracts	0.81%	3.17%	3.64%	0.71%	0.92%	1.06%	0.87%	1.35%	2.86%	3.29%
Non-Governmental Grants and Contracts	0.33%	0.79%	0.91%	0.82%	1.18%	1.52%	1.57%	1.56%	1.93%	1.91%
Sales and services of educational activities	0.09%	0.13%	0.10%	0.09%	0.22%	0.20%	0.30%	0.29%	0.25%	0.21%
Auxiliary enterprises	11.16%	9.71%	9.84%	7.56%	8.08%	6.01%	6.25%	6.60%	7.56%	6.15%
Other Operating Revenues	0.58%	0.54%	0.81%	0.65%	0.70%	0.75%	0.65%	0.51%	0.53%	0.81%
<b>Total Operating Revenues</b>	<b>35.40%</b>	<b>38.39%</b>	<b>42.42%</b>	<b>30.42%</b>	<b>44.07%</b>	<b>40.25%</b>	<b>35.87%</b>	<b>34.58%</b>	<b>37.44%</b>	<b>34.68%</b>
State Appropriations	23.39%	24.48%	23.29%	20.35%	26.50%	30.54%	34.45%	35.06%	35.45%	39.22%
Ad Valorem Taxes	19.70%	18.91%	20.10%	17.13%	22.57%	24.80%	26.94%	25.88%	23.91%	24.19%
Federal Revenue	13.98%	12.94%	8.18%	6.30%	-	-	-	-	-	-
Gifts	0.57%	0.83%	4.50%	23.75%	2.35%	2.41%	0.88%	3.54%	1.84%	0.80%
Investment income	0.20%	0.16%	0.13%	0.26%	0.91%	0.72%	0.64%	0.21%	0.26%	0.40%
Other non-operating revenues	6.77%	4.29%	1.38%	1.79%	3.60%	1.28%	1.22%	0.73%	1.10%	0.72%
<b>Total Non-Operating Revenue:</b>	<b>64.60%</b>	<b>61.61%</b>	<b>57.58%</b>	<b>69.58%</b>	<b>55.93%</b>	<b>59.75%</b>	<b>64.13%</b>	<b>65.42%</b>	<b>62.56%</b>	<b>65.32%</b>
<b>Total Revenues</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Western Texas College  
Statistical Supplement 3  
Program Expenses by Function  
Fiscal Years 2002 to 2011  
(unaudited)

	For the Year Ended August 31,									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Instruction	\$3,659,404	\$3,758,781	\$3,433,714	\$3,307,116	\$2,886,462	\$2,762,012	\$2,679,916	\$2,573,847	\$2,517,624	\$2,824,390
Research	-	-	-	-	-	-	-	21,099	21,097	20,225
Public service	2,279,847	2,548,756	2,770,107	2,144,244	1,748,603	1,487,856	950,891	984,058	1,062,651	835,635
Academic support	702,446	715,344	772,199	854,177	647,620	567,670	886,700	910,096	933,194	1,002,925
Student services	652,898	582,080	493,645	458,218	443,108	436,785	406,978	416,434	419,839	433,965
Institutional support	2,967,718	2,911,828	2,656,495	2,405,104	2,193,025	2,049,346	1,597,657	1,449,647	1,539,469	1,548,222
Operation and maintenance of plant	2,586,507	2,568,276	2,132,428	1,865,428	1,842,464	1,779,858	1,618,916	1,551,663	1,177,710	1,029,956
Scholarships and fellowships	2,616,780	2,371,791	1,430,639	834,025	783,673	516,783	432,450	542,939	641,897	469,713
Auxiliary enterprises	2,759,735	2,794,255	2,649,700	2,061,617	1,780,836	1,316,691	1,077,350	1,029,437	1,006,407	819,250
Depreciation	736,083	498,254	709,162	569,976	488,960	462,357	363,091	305,716	270,807	261,836
<b>Total Operating Expenses</b>	<b>18,961,418</b>	<b>18,749,365</b>	<b>17,048,089</b>	<b>14,499,905</b>	<b>12,814,751</b>	<b>11,379,358</b>	<b>10,013,949</b>	<b>9,784,936</b>	<b>9,590,695</b>	<b>9,246,117</b>
Interest on capital related debt	538,568	508,447	240,462	224,969	198,236	251,774	101,995	23,853	26,547	23,780
Loss on disposal of fixed assets	-	14,641	72,657	49,120	-	13,814	-	1,505	11,540	54,404
<b>Total Non-Operating Expenses</b>	<b>538,568</b>	<b>523,088</b>	<b>313,119</b>	<b>274,089</b>	<b>198,236</b>	<b>265,588</b>	<b>101,995</b>	<b>25,358</b>	<b>38,087</b>	<b>78,184</b>
<b>Total Expenses</b>	<b>\$19,499,986</b>	<b>\$19,272,453</b>	<b>\$17,361,208</b>	<b>\$14,773,994</b>	<b>\$13,012,987</b>	<b>\$11,644,946</b>	<b>\$10,115,944</b>	<b>\$9,810,294</b>	<b>\$9,628,782</b>	<b>\$9,324,301</b>

	For the Year Ended August 31,									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Instruction	18.77%	19.50%	19.78%	22.38%	22.18%	23.72%	26.49%	26.24%	26.15%	30.29%
Research	-	-	-	-	-	-	-	0.22%	0.22%	0.22%
Public service	11.69%	13.22%	15.96%	14.51%	13.44%	12.78%	9.40%	10.03%	11.04%	8.96%
Academic support	3.60%	3.71%	4.45%	5.78%	4.98%	4.87%	8.77%	9.28%	9.69%	10.76%
Student services	3.35%	3.02%	2.84%	3.10%	3.41%	3.75%	4.02%	4.24%	4.36%	4.65%
Institutional support	15.22%	15.11%	15.30%	16.28%	16.85%	17.60%	15.79%	14.78%	15.99%	16.60%
Operation and maintenance of plant	13.26%	13.33%	12.28%	12.63%	14.16%	15.28%	16.00%	15.82%	12.23%	11.05%
Scholarships and fellowships	13.42%	12.31%	8.24%	5.65%	6.02%	4.44%	4.27%	5.53%	6.67%	5.04%
Auxiliary enterprises	14.15%	14.50%	15.26%	13.95%	13.69%	11.31%	10.65%	10.49%	10.45%	8.79%
Depreciation	3.77%	2.59%	4.08%	3.86%	3.76%	3.97%	3.59%	3.12%	2.81%	2.81%
<b>Total Operating Expenses</b>	<b>97.24%</b>	<b>97.29%</b>	<b>98.20%</b>	<b>98.14%</b>	<b>98.48%</b>	<b>97.72%</b>	<b>98.99%</b>	<b>99.74%</b>	<b>99.60%</b>	<b>99.16%</b>
Interest on capital related debt	2.76%	2.64%	1.39%	1.52%	1.52%	2.16%	1.01%	0.24%	0.28%	0.26%
Loss on disposal of fixed assets	-	0.08%	0.42%	0.33%	-	0.12%	-	0.02%	0.12%	0.58%
<b>Total Non-Operating Expenses</b>	<b>2.76%</b>	<b>2.71%</b>	<b>1.80%</b>	<b>1.86%</b>	<b>1.52%</b>	<b>2.28%</b>	<b>1.01%</b>	<b>0.26%</b>	<b>0.40%</b>	<b>0.84%</b>
<b>Total Expenses</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Western Texas College  
 Statistical Supplement 4  
 Tuition and Fees  
 Last Ten Academic Years  
 (unaudited)

**Resident**  
 Fees per Semester Credit Hour (SCH)

Academic Year (Fall)	Registration Fee (per hour)	In-District Tuition	Out-of-District Tuition	Building Use Fee	Student Activity Fee	Technology Fee	Cost for 12 SCH In-District	Cost for 12 SCH Out-of-District	Increase from Prior Year In-District	Increase from Prior Year Out-of-District
2010	20	51	68	2	-	-	876	1080	5.80%	8.73%
2009	20	47	61	2	-	-	828	996	4.55%	3.75%
2008	20	44	58	2	-	-	792	960	8.20%	17.65%
2007	20	39	46	2	-	-	732	816	5.17%	6.25%
2006	20	36	42	2	-	-	696	768	13.91%	14.46%
2005	16 per hour + 10	33	38	2	-	-	611	671	6.45%	5.84%
2004	15 per hour + 10	30	35	2	-	-	574	634	6.69%	6.02%
2003	15 per hour + 10	27	32	2	-	-	538	598	9.13%	8.14%
2002	25	27	32	2	6	4	493	553	5.12%	4.54%
2001	25	25	30	2	6	4	469	529	14.67%	12.79%

**Non-Resident**  
 Fees per Semester Credit Hour (SCH)

Academic Year (Fall)	Registration Fee (per hour)	Non-Resident Tuition Out of State	Non-Resident Tuition International	Building Use Fee	Student Activity Fee	Technology Fee	Cost for 12 SCH Out-of State	Cost for 12 SCH International	Increase from Prior Year Out of State	Increase from Prior Year International
2010	20	93	93	2	-	-	1380	1380	6.48%	6.48%
2009	20	86	86	2	-	-	1296	1296	2.86%	2.86%
2008	20	83	83	2	-	-	1260	1260	29.63%	29.63%
2007	20	59	59	2	-	-	972	972	10.96%	10.96%
2006	20	51	51	2	-	-	876	876	19.84%	19.84%
2005	16 per hour + 10	43	43	2	-	-	731	731	5.33%	5.33%
2004	15 per hour + 10	40	40	2	-	-	694	694	5.47%	5.47%
2003	15 per hour + 10	37	37	2	-	-	658	658	7.34%	7.34%
2002	25	37	37	2	6	4	613	613	4.07%	4.07%
2001	25	35	35	2	6	4	589	589	11.34%	11.34%

Note: Includes basic enrollment tuition and fees but excludes course based fees such as laboratory fees, testing fees and certification fees.

Western Texas College  
 Statistical Supplement 5  
 Assessed Value and Taxable Assessed Value of Property  
 Last Ten Fiscal Years  
 (unaudited)

Direct Rate							
Fiscal Year	Assessed Valuation of Property	Less: Exemptions	Taxable Assessed Value (TAV)	Ratio of Taxable Assessed Value to Assessed Value	Maintenance & Operations (a)	Debt Service (a)	Total (a)
2010-11	\$2,730,522,636	\$18,648,843	\$2,711,873,793	99.32%	0.1523	0.0000	0.1523
2009-10	2,732,633,981	18,692,444	2,713,941,537	99.32%	0.1520	0.0000	0.1520
2008-09	2,544,476,821	2,669,506	2,541,807,315	99.90%	0.1174	0.0000	0.1174
2007-08	3,051,898,794	1,610,867	3,050,287,927	99.95%	0.1282	0.0000	0.1282
2006-07	2,588,223,007	1,109,771	2,587,113,236	99.96%	0.1423	0.0000	0.1423
2005-06	2,163,718,130	1,072,669	2,162,645,461	99.95%	0.1596	0.0000	0.1596
2004-05	1,782,643,948	1,064,948	1,781,579,000	99.94%	0.2178	0.0000	0.2178
2003-04	1,232,415,116	1,007,674	1,231,407,442	99.92%	0.2489	0.0000	0.2489
2002-03	998,644,477	1,102,282	997,542,195	99.89%	0.2700	0.0000	0.2700
2001-02	858,037,078	1,066,506	856,970,572	99.88%	0.2658	0.0000	0.2658

Source: Scurry County Appraisal District  
 Notes: Property is assessed at full market value.  
 (a) per \$100 Taxable Assessed Valuation.

Western Texas College  
 Statistical Supplement 6  
 State Appropriation per FTSE and Contact Hour  
 Last Ten Fiscal Years  
 (unaudited)

Fiscal Year	Appropriation per FTSE			Appropriation per Contact Hour			State Appropriation per Contact Hour
	State Appropriation	FTSE (a)	State Appropriation per FTSE	Academic Contact Hours (a)	Voc/Tech Contact Hours (b)	Total Contact Hours	
2010-11	\$3,717,725	1,612	\$2,306	828,144	373,821	1,201,965	\$3.09
2009-10	3,763,217	1,604	2,346	845,184	395,672	1,240,856	3.03
2008-09	3,071,796	1,555	1,975	759,408	484,606	1,244,014	2.47
2007-08	3,064,009	1,266	2,420	737,488	245,478	982,966	3.12
2006-07	2,713,916	1,026	2,645	650,752	259,021	909,773	2.98
2005-06	2,714,953	1,123	2,418	567,728	240,893	808,621	3.36
2004-05	2,647,801	1,120	2,364	558,576	220,128	778,704	3.40
2003-04	2,647,844	1,033	2,563	487,168	185,106	672,274	3.94
2002-03	2,609,803	1,024	2,549	483,908	200,592	684,500	3.81
2001-02	2,771,465	881	3,146	391,120	194,608	585,728	4.73

Notes:

FTSE is defined as the number of full time students plus total hours taken by part-time students divided by 12.

(a) Source CBM001

(b) Source CBM001 and CBM00A

Western Texas College  
 Statistical Supplement 7  
 Principal Taxpayers  
 Last Ten Tax Years  
 (unaudited)

Taxpayer	Type of Business	Taxable Assessed Value (TAV) by Tax Year									
		2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Kinder Morgan Production	Oil & Gas Producers	\$552,245,748	\$604,873,606	\$381,922,527	\$721,689,934	\$661,460,323	\$506,717,668	\$222,556,550	\$125,561,600	\$67,946,180	\$67,127,190
Patterson Drilling/UTI	Oil Well Drilling	208,021,360	159,974,760	315,650,690	312,693,910	288,536,030	93,712,500	81,168,470	80,139,290	71,513,550	31,237,250
Occidental Permian, LTD	Oil & Gas Producers	152,927,315	151,608,948	127,658,511	221,271,319	132,236,982	73,069,911	46,204,110	30,336,910	8,072,560	11,998,310
Apache Corporation	Oil & Gas Producers	80,468,245	87,426,691	73,468,657	113,780,820	-	-	-	-	-	-
Kinder Morgan Production	Oil & Gas Producers	77,822,040	68,724,550	70,684,670	-	-	-	-	-	-	-
Kinder Morgan Production Co. LP	Oil & Gas Producers	46,045,580	45,428,010	48,228,130	126,726,340	-	-	-	-	-	-
Oncor Electric Delivery	Utility	28,686,850	20,066,390	20,523,720	20,032,970	-	-	-	13,710,890	13,710,890	-
Kinder Morgan Power Company	Oil & Gas Producers	30,552,120	31,154,450	38,090,970	51,194,520	-	-	-	-	-	-
Parallel Petroleum	Oil & Gas Producers	20,571,585	-	-	-	32,281,538	17,300,659	11,476,000	-	-	-
Burlington North / Santa Fe	Railroad	20,468,940	-	-	-	-	-	-	10,614,170	10,614,170	9,738,800
Sharp Image Energy, Inc.	Oil & Gas Producers	-	24,066,721	24,135,507	36,852,812	23,132,024	-	-	-	-	-
Fuller, Gillian Account	Mineral Interest Owner	-	20,555,498	20,479,273	25,971,121	-	-	-	-	-	-
French Capital Partners, LTD	Mineral Interest Owner	-	-	-	23,315,002	-	-	-	-	-	-
Kinder Morgan CO2-Centerline	Gas Producers	-	-	-	-	118,713,970	129,275,570	71,894,070	28,224,620	28,224,620	19,909,590
Anadarko Petroleum Corporation	Oil & Gas Producers	-	-	-	-	79,829,126	55,547,434	45,071,940	39,944,880	32,258,170	41,577,070
Kinder Morgan Power Co.	Oil & Gas Producers	-	-	-	-	41,639,690	-	-	-	-	-
Scurry County Wind	Utility	-	-	-	-	25,975,040	-	-	-	-	-
Cynara Company	Gas Producers	-	-	-	-	17,284,650	16,903,340	15,653,930	7,627,020	7,627,020	7,459,450
TXU Electric Delivery Company	Utility	-	-	-	-	-	15,308,710	14,351,780	-	-	12,990,580
Devon Energy Company	Oil & Gas Producers	-	-	-	-	-	-	-	-	-	-
Altura Energy LTD	Oil & Gas Producers	-	-	-	-	-	-	-	-	-	-
Burlington North / Santa Fe	Railroad	-	-	-	-	-	-	-	10,614,170	10,614,170	9,738,800
Southwestern Bell Telephone Company	Utility	-	-	-	-	-	12,044,860	11,520,740	13,498,964	13,498,964	14,857,340
Exxon/Mobil Corporation	Oil & Gas Producers	-	-	-	-	-	12,526,927	11,313,290	15,688,250	13,350,530	14,260,220
<b>Totals</b>		<b>\$1,217,809,783</b>	<b>\$1,213,879,624</b>	<b>\$1,120,842,655</b>	<b>\$1,653,528,748</b>	<b>\$1,421,089,373</b>	<b>\$932,407,579</b>	<b>\$531,210,880</b>	<b>\$375,960,764</b>	<b>\$277,430,824</b>	<b>\$240,894,600</b>
<b>Total Taxable Assessed Value</b>		<b>\$2,711,873,793</b>	<b>\$2,713,941,537</b>	<b>\$2,541,807,315</b>	<b>\$3,050,287,927</b>	<b>\$2,587,113,236</b>	<b>\$1,777,569,908</b>	<b>\$1,231,613,184</b>	<b>\$997,606,951</b>	<b>\$850,267,041</b>	<b>\$809,569,765</b>

Taxpayer	Type of Business	% of Taxable Assessed Value (TAV) by Tax Year									
		2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Kinder Morgan Production	Oil & Gas Producers	20.36%	22.29%	15.03%	23.66%	25.57%	28.51%	18.07%	12.59%	7.99%	8.29%
Patterson Drilling/UTI	Oil Well Drilling	7.67%	5.89%	12.42%	10.25%	11.15%	5.27%	6.59%	8.03%	8.41%	3.86%
Occidental Permian, LTD	Oil & Gas Producers	5.64%	5.59%	5.02%	7.25%	5.11%	4.11%	3.75%	3.04%	0.95%	1.48%
Apache Corporation	Oil & Gas Producers	2.97%	3.22%	2.89%	3.73%	-	-	-	-	-	-
Kinder Morgan Production Co. LP	Oil & Gas Producers	2.87%	2.53%	2.78%	-	-	-	-	-	-	-
Kinder Morgan Production Co. LP	Oil & Gas Producers	1.70%	1.67%	1.90%	4.15%	-	-	-	-	-	-
Oncor Electric Delivery	Utility	1.06%	0.74%	0.81%	0.76%	-	-	-	-	-	-
Kinder Morgan Power Company	Oil & Gas Producers	1.13%	1.15%	1.50%	1.68%	0.89%	-	-	-	-	-
Parallel Petroleum	Oil & Gas Producers	0.76%	-	-	-	1.00%	-	-	-	-	-
Burlington North / Santa Fe	Railroad	0.75%	-	-	-	-	0.68%	0.94%	1.35%	1.59%	1.84%
Sharp Image Energy, Inc.	Oil & Gas Producers	-	0.89%	0.95%	1.21%	-	-	-	-	-	-
Fuller, Gillian Account	Mineral Interest Owner	-	0.76%	0.81%	0.85%	-	-	-	1.37%	1.61%	-
French Capital Partners, LTD	Mineral Interest Owner	-	-	-	-	4.59%	7.27%	5.84%	2.83%	3.32%	2.46%
Kinder Morgan CO2-Centerline	Gas Producers	-	-	-	-	3.09%	3.12%	3.66%	4.00%	3.79%	5.14%
Anadarko Petroleum Corporation	Oil & Gas Producers	-	-	-	-	1.61%	-	-	-	-	-
Kinder Morgan Power Co.	Oil & Gas Producers	-	-	-	-	1.25%	0.97%	0.93%	-	-	-
Scurry County Wind	Utility	-	-	-	-	0.67%	0.95%	1.27%	0.76%	0.90%	0.92%
Cynara Company	Gas Producers	-	-	-	-	-	0.86%	1.17%	-	-	1.60%
TXU Electric Delivery Company	Utility	-	-	-	-	-	-	-	-	-	-
Devon Energy Company	Oil & Gas Producers	-	-	-	-	-	-	-	-	-	-
Altura Energy LTD	Oil & Gas Producers	-	-	-	-	-	-	-	1.06%	1.25%	1.20%
Southwestern Bell Telephone Company	Utility	-	-	-	-	-	0.70%	0.92%	1.57%	1.57%	1.76%
Exxon/Mobil Corporation	Oil & Gas Producers	-	-	-	-	-	-	-	-	-	-
<b>Totals</b>		<b>43.39%</b>	<b>43.08%</b>	<b>44.10%</b>	<b>53.55%</b>	<b>54.93%</b>	<b>52.45%</b>	<b>43.13%</b>	<b>36.62%</b>	<b>31.38%</b>	<b>28.55%</b>

Source: Scurry County Appraisal District



Western Texas College  
Statistical Supplement 8  
Property Tax Levies and Collections  
Last Ten Tax Years  
(unaudited)

Fiscal Year Ended August 31	Levy (a)	Cumulative Levy Adjustments	Adjusted Tax Levy (b)	Collections -		Prior Collections of Prior Levies (d)	Current Collections of Prior Levies (e)	Total Collections (C+D+E)	Cumulative Collections of Adjusted Levy
				Year of Levy (c)	Percentage				
2011	\$4,133,783	\$101	\$4,133,884	\$4,096,420	99.09%	0	\$52,415	\$4,148,835	100.36%
2010	3,853,553	(13,852)	3,839,701	3,807,216	99.15%	0	31,502	3,838,718	99.97%
2009	3,565,554	(549)	3,565,005	3,534,506	99.14%	0	26,966	3,561,472	99.90%
2008	3,314,616	1,969	3,316,585	3,296,257	99.39%	0	38,711	3,334,968	100.55%
2007	3,081,395	(158)	3,081,237	3,051,302	99.03%	0	53,963	3,105,265	100.78%
2006	2,845,802	2,622	2,848,424	2,755,004	96.72%	0	47,656	2,802,660	98.39%
2005	2,682,495	493	2,682,988	2,404,416	89.62%	0	55,757	2,460,173	91.70%
2004	2,483,673	(4,016)	2,479,657	2,225,072	89.73%	0	60,570	2,285,642	92.18%
2003	2,313,821	(2,081)	2,311,740	2,096,640	90.70%	0	75,133	2,171,773	93.95%
2002	2,170,536	(1,243)	2,169,293	1,906,961	87.91%	0	59,378	1,966,339	90.64%

Source: Local Tax Assessor/Collector and District records.

(a) As reported in notes to the financial statements for the year of the levy.

(b) As of August 31st of the current reporting year.

(c) Property tax only - does not include penalties and interest.

(d) Represents cumulative collections of prior years not collected in the current year or the year of the tax levy.

(e) Represents current year collections of prior years levies.

Total Collections = C + D + E

Western Texas College  
Statistical Supplement 9  
Ratios of Outstanding Debt  
Last Ten Fiscal Years  
(unaudited)

	For the Year Ended August 31									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Revenue bonds	\$8,595,000	\$8,815,000	\$3,005,000	\$3,080,000	\$3,155,000	\$3,225,000	\$3,260,000	\$320,000	\$350,000	\$380,000
Notes	599,086	670,765	813,840	491,436	385,107	419,254	457,811	502,953	500,000	-
Capital lease obligations	801,524	1,114,795	1,264,182	300,631	69,074	96,776	109,680	67,053	87,990	107,957
Less: Funds restricted for debt service	(1,084,234)	(1,220,757)	(436,042)	(280,659)	(211,622)	(192,126)	(135,576)	(123,979)	(134,117)	(176,995)
<b>Total Outstanding Debt</b>	<b>\$8,911,376</b>	<b>\$9,379,803</b>	<b>\$4,646,980</b>	<b>\$3,591,408</b>	<b>\$3,397,559</b>	<b>\$3,548,904</b>	<b>\$3,691,915</b>	<b>\$766,027</b>	<b>\$803,873</b>	<b>\$310,962</b>

Bonded Debt Ratios

Per Capita	N/A	\$521	\$185	\$193	\$197	\$199	\$201	\$20	\$22	\$24
Per FTSE	5,332	5,496	1,932	2,433	3,075	2,872	2,911	310	342	431
As a percentage of Taxable Assessed Value	0.32%	0.32%	0.12%	0.10%	0.12%	0.15%	0.18%	0.03%	0.04%	0.04%

Total Outstanding Debt Ratio

Per Capita	N/A	\$554	\$286	\$225	\$212	\$219	\$228	\$47	\$50	\$19
Per FTSE	5,528	5,848	2,988	2,837	3,311	3,160	3,296	742	785	353
As a percentage of Taxable Assessed Value	0.33%	0.35%	0.18%	0.12%	0.13%	0.16%	0.21%	0.06%	0.08%	0.04%

**Western Texas College**  
**Statistical Supplement 10**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
(unaudited)

**NOT APPLICABLE**

Western Texas College  
Statistical Supplement 11  
Pledged Revenue Coverage  
Last Ten Fiscal Years  
(unaudited)

Revenue Bonds

Fiscal Year Ended August 31	Pledged Revenues			Debt Service Requirements			Coverage Ratio
	Building Use Fee	Dormitory Income	Total	Principle	Interest	Total	
2011	\$64,417	\$919,576	\$983,993	\$170,000	\$464,695	\$634,695	1.55
2010	66,314	662,482	728,796	80,000	150,140	230,140	3.17
2009	66,562	561,775	628,337	75,000	154,187	229,187	2.74
2008	57,872	411,773	469,645	75,000	158,233	233,233	2.01
2007	47,413	441,076	488,489	70,000	161,992	231,992	2.11
2006	43,456	189,503	232,959	35,000	198,224	233,224	1.00
2005	43,002	-	43,002	30,000	18,400	48,400	0.89
2004	43,835	-	43,835	30,000	20,125	50,125	0.87
2003	46,895	-	46,895	30,000	21,850	51,850	0.90
2002	80,370	-	80,370	25,000	23,288	48,288	1.66

**Western Texas College**  
**Statistical Supplement 12**  
**Demographic and Economic Statistics - Taxing District**  
**Last Ten Fiscal Years**  
 (unaudited)

<b>Calendar Year</b>	<b>District Population</b>	<b>District Personal Income</b>	<b>District Personal Income Per Capita</b>	<b>District Unemployment Rate</b>
2010	16,921	N/A	N/A	6.4%
2009	16,222	\$559,464,000	\$34,488	6.8%
2008	15,973	561,460,000	35,043	4.1%
2007	16,011	502,472,000	31,436	3.9%
2006	16,202	454,017,000	28,601	4.8%
2005	16,217	502,216,000	31,047	5.0%
2004	16,174	430,886,000	26,641	5.4%
2003	15,991	361,157,000	22,575	6.0%
2002	16,004	367,462,000	22,956	6.2%
2001	15,831	348,733,000	22,024	5.3%

Sources: Texas Workforce Commission

**Western Texas College**  
**Statistical Supplement 13**  
**Principle Employers**  
**Current Fiscal Year**  
(unaudited)

<b>Employer</b>	<b>Number of Employees</b>	<b>Percentage of Total Employment</b>
Snyder Independent School District	375	16.37%
Texas Department of Corrections	342	14.93%
Walton Construction	298	13.01%
Cogdell Memorial Hospital	227	9.91%
Kinder Morgan	200	8.73%
Scurry County	187	8.16%
United Supermarkets	175	7.64%
BJ Services	170	7.42%
Patterson - UTI Energy	160	6.98%
WSI - Weaver Construction	157	6.85%
<b>Total</b>	<b>2,291</b>	<b>34.05%</b>

Source: Development Corporation of Snyder

Western Texas College  
 Statistical Supplement 14  
 Faculty, Staff and Administrators Statistics  
 Last Ten Fiscal Years  
 (unaudited)

	Fiscal Year									
	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Faculty</b>										
Full-time	44	45	57	46	41	41	39	47	50	44
Part-time	59	62	56	56	58	58	51	41	30	35
<b>Total</b>	<b>103</b>	<b>107</b>	<b>113</b>	<b>102</b>	<b>99</b>	<b>99</b>	<b>90</b>	<b>88</b>	<b>80</b>	<b>79</b>
<b>Percent</b>										
Full-time	42.72%	42.06%	50.44%	45.10%	41.41%	41.41%	43.33%	53.41%	62.50%	55.70%
Part-time	57.28%	57.94%	49.56%	54.90%	58.59%	58.59%	56.67%	46.59%	37.50%	44.30%
<b>Staff and Administrators</b>										
Full-time	86	88	82	84	73	72	63	62	77	79
Part-time	14	10	8	5	6	7	7	7	6	7
<b>Total</b>	<b>100</b>	<b>98</b>	<b>90</b>	<b>89</b>	<b>79</b>	<b>79</b>	<b>70</b>	<b>69</b>	<b>83</b>	<b>86</b>
<b>Percent</b>										
Full-time	86.00%	89.80%	91.11%	94.38%	92.41%	91.14%	90.00%	89.86%	92.77%	91.86%
Part-time	14.00%	10.20%	8.89%	5.62%	7.59%	8.86%	10.00%	10.14%	7.23%	8.14%
<b>FTSE per Full-time Faculty</b>										
FTSE per Full-time Faculty	36.64	35.64	27.28	27.52	25.02	27.39	28.72	21.98	20.48	20.02
FTSE per Full-time Staff Member	18.74	18.23	18.96	15.07	14.05	15.60	17.78	16.66	13.30	11.15
<b>Average Annual Faculty Salary</b>										
Average Annual Faculty Salary	\$46,176	\$46,342	\$46,760	\$40,660	\$36,456	\$38,741	\$37,857	\$37,695	\$37,334	\$35,933

Western Texas College  
 Statistical Supplement 15  
 Enrollment Details  
 Last Five Fiscal Years  
 (unaudited)

Student Classification	Fall 2011		Fall 2010		Fall 2009		Fall 2008		Fall 2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
00-30 hours	1,641	71.35%	1,670	72.33%	1,786	72.22%	1,372	63.23%	1,251	60.20%
31-60 hours	398	17.30%	408	17.67%	394	15.93%	301	13.87%	181	8.71%
> 60 hours	261	11.35%	231	10.00%	293	11.85%	497	22.90%	646	31.09%
Total	2,300	100.00%	2,309	100.00%	2,473	100.00%	2,170	100.00%	2,078	100.00%

Semester Hour Load	Fall 2011		Fall 2010		Fall 2009		Fall 2008		Fall 2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than 3	22	0.96%	46	1.99%	2	0.08%	61	2.81%	51	2.45%
3-5 semester hours	818	35.57%	768	33.26%	1,101	44.52%	1,048	48.29%	935	45.00%
6-8 semester hours	510	22.17%	509	22.04%	451	18.24%	379	17.47%	414	19.92%
9-11 semester hours	231	10.04%	256	11.09%	244	9.87%	189	8.71%	172	8.28%
12-14 semester hours	318	13.83%	337	14.60%	373	15.08%	287	13.23%	248	11.93%
15-17 semester hours	312	13.57%	331	14.34%	282	11.40%	193	8.89%	223	10.73%
18 & over	89	3.87%	62	2.69%	20	0.81%	13	0.60%	35	1.68%
Total	2,300	100.00%	2,309	100.00%	2,473	100.00%	2,170	100.00%	2,078	100.00%

Average course load	8.2	8.3	7.4	6.9	7.1
---------------------	-----	-----	-----	-----	-----

Tuition Status	Fall 2011		Fall 2010		Fall 2009		Fall 2008		Fall 2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Texas Resident (in-district)	641	27.87%	659	28.54%	631	25.52%	570	26.27%	649	31.23%
Texas Resident (out-of-district)	1,530	66.52%	1,529	66.22%	1,704	68.90%	1,495	68.89%	1,359	65.40%
Non-Resident Tuition	129	5.61%	121	5.24%	138	5.58%	105	4.84%	70	3.37%
Total	2,300	100.00%	2,309	100.00%	2,473	100.00%	2,170	100.00%	2,078	100.00%



Western Texas College  
 Statistical Supplement 16  
 Student Profile  
 Last Five Fiscal Years  
 (unaudited)

Gender	Fall 2011		Fall 2010		Fall 2009		Fall 2008		Fall 2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Female	1,156	50.26%	1,142	49.46%	1,207	48.81%	1,083	49.91%	1,003	48.27%
Male	1,144	49.74%	1,167	50.54%	1,266	51.19%	1,087	50.09%	1,075	51.73%
Total	2,300	100.00%	2,309	100.00%	2,473	100.00%	2,170	100.00%	2,078	100.00%

Ethnic Origin	Fall 2011		Fall 2010		Fall 2009		Fall 2008		Fall 2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
White	1,353	58.83%	1,416	61.33%	1,604	64.86%	1,509	69.54%	1,452	69.87%
Hispanic	639	27.78%	638	27.63%	622	25.15%	444	20.46%	417	20.07%
African American	162	7.04%	184	7.97%	201	8.13%	184	8.48%	178	8.57%
Asian	8	0.35%	23	1.00%	26	1.05%	21	0.97%	18	0.87%
Foreign	63	2.74%	11	0.48%	-	-	-	-	2	0.10%
Native American	10	0.43%	37	1.60%	20	0.81%	12	0.55%	11	0.53%
Other	65	2.83%	-	-	-	-	-	-	-	-
Total	2,300	100.00%	2,309	100.00%	2,473	100.00%	2,170	100.00%	2,078	100.00%

Age	Fall 2011		Fall 2010		Fall 2009		Fall 2008		Fall 2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Under 18	559	24.30%	656	28.41%	628	25.39%	503	23.18%	521	25.07%
18-21	898	39.04%	815	35.30%	932	37.69%	897	41.34%	773	37.20%
22-24	237	10.30%	223	9.66%	290	11.73%	268	12.35%	257	12.37%
25-35	376	16.35%	413	17.89%	410	16.58%	304	14.01%	326	15.69%
36-50	188	8.17%	180	7.80%	182	7.36%	176	8.11%	171	8.23%
51 & over	42	1.83%	22	0.95%	31	1.25%	22	1.01%	30	1.44%
Total	2,300	100.00%	2,309	100.00%	2,473	100.00%	2,170	100.00%	2,078	100.00%
Average Age	22.9		22.6		22.7		23.1		23.4	

**Western Texas College**  
**Statistical Supplement 17**  
**Transfers to Senior Institutions**  
**2010 Fall Students as of Fall 2011**  
(Includes only public senior colleges in Texas)  
(unaudited)

	<b>Transfer Student Count Academic</b>	<b>Transfer Student Count Technical</b>	<b>Transfer Student Count Tech-Prep</b>	<b>Total of all Sample Transfer Students</b>	<b>% of all Sample Transfer Students</b>
Texas A&M University	851	5	-	856	67.61%
Texas Tech University	106	3	-	109	8.61%
Angelo State University	93	2	-	95	7.50%
The University of Texas at Austin	34	-	-	34	2.69%
Tarleton State University	24	1	-	25	1.97%
West Texas A & M University	16	-	-	16	1.26%
Sam Houston State University	14	-	-	14	1.11%
Texas State University	13	-	-	13	1.03%
The University of Texas at of the Permian Basin	10	2	-	12	0.95%
University of North Texas	10	1	-	11	0.87%
Stephen F. Austin State University	10	-	-	10	0.79%
Midwestern State University	8	-	-	8	0.63%
Texas Tech University Health Sciences Center	6	1	-	7	0.55%
Texas A&M University at Corpus Christi	7	-	-	7	0.55%
Lamar University	7	-	-	7	0.55%
The University of Texas at Tyler	6	-	-	6	0.47%
The University of Texas at Arlington	4	-	-	4	0.32%
University of Houston at Victoria	4	-	-	4	0.32%
The University of Texas at San Antonio	4	-	-	4	0.32%
University of Houston	3	-	-	3	0.24%
Texas A&M University at Kingsville	3	-	-	3	0.24%
Texas A&M University at Galveston	2	-	-	2	0.16%
The University of Texas Medical Branch Galveston	2	-	-	2	0.16%
The University of Texas Health Science Center at San Antonio	2	-	-	2	0.16%
The University of Texas at Commerce	2	-	-	2	0.16%
Texas Woman's University	2	-	-	2	0.16%
University of Houston at Clear Lake	1	-	-	1	0.08%
Sul Ross State University	1	-	-	1	0.08%
Sul Ross State University - Rio Grande College	1	-	-	1	0.08%
The Texas A & M University Health Science Center	1	-	-	1	0.08%
The University of Texas Health Science Center at Houston	1	-	-	1	0.08%
The University of Texas at Dallas	1	-	-	1	0.08%
The University of Texas at El Paso	1	-	-	1	0.08%
The University of Texas at Pan American	1	-	-	1	0.08%
<b>Totals</b>	<b>1,251</b>	<b>15</b>	<b>-</b>	<b>1,266</b>	<b>100.00%</b>

**Western Texas College**  
**Statistical Supplement 18**  
**Capital Asset Information**  
**Fiscal Years 2007 to 2011**  
(unaudited)

	<b>Fiscal Year</b>				
	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Academic Buildings	11	10	9	9	9
Square footage	90,411	90,411	79,515	79,515	79,515
Libraries	1	1	1	1	1
Square footage	24,420	24,420	24,420	24,420	24,420
Number of volumes	32,323	31,604	31,231	31,335	30,835
Administrative and support buildings	9	9	6	6	6
Square footage	76,008	76,008	71,618	71,618	71,618
Dormitories	3	3	2	2	2
Square footage	117,755	117,755	76,295	76,295	37,438
Number of beds	496	496	344	344	192
Apartments	5	5	5	5	5
Square footage	11,792	11,792	11,792	11,792	11,792
Number of beds	44	44	44	44	44
Dining Facilities	1	1	1	1	1
Square footage	9,500	9,500	9,500	9,500	9,500
Average daily customers	250	276	231	155	129
Athletic Facilities	2	2	2	2	2
Square footage	40,056	40,056	40,056	40,056	40,056
Fields	2	2	2	2	2
Gymnasiums	1	1	1	1	1
Golf Course	1	1	1	1	1
Racquetball courts	4	4	4	4	4
Plant Facilities	3	3	3	3	3
Square footage	15,333	15,333	15,333	15,333	15,333
Coliseum	1	1	-	-	-
Square footage	111,644	111,644	111,644	-	-
Transportation					
Cars	13	15	15	13	15
Light Trucks/Vans	16	24	22	19	19
Buses	6	5	4	3	3