

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M Health Science Center

For the Year Ended August 31, 2014

With Comparative Totals for the Year Ended August 31, 2013



Brett P. Giroir, M.D., Executive Vice President and Chief Executive Officer
Barry C. Nelson, Ph.D., Vice President for Finance and Administration

UNAUDITED

TEXAS A&M HEALTH SCIENCE CENTER

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2013</u>	<u>FALL 2014</u>
Texas Resident	2,087	2,133
Out-of-State	184	182
Foreign	146	152
Total Students	<u>2,417</u>	<u>2,467</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2010-11	1,958	Not Required
2011-12	2,122	Not Required
2012-13	2,286	Not Required
2013-14	2,417	Not Required
2014-15	2,467	Not Required

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TEXAS A&M HEALTH SCIENCE CENTER

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EXHIBIT III
 TEXAS A&M HEALTH SCIENCE CENTER
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	19,092,957.61	23,349,319.20
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	26,257,678.32	10,992,320.03
Investments	23,122.89	21,605.28
Legislative Appropriations	9,554,635.29	8,705,547.91
Receivables, Net [Note 24]		
Federal	705,539.23	1,870,784.00
Other Intergovernmental		
Interest and Dividends		
Gifts	126,800.00	236,850.00
Self-Insured Health and Dental		
Student	35,738.75	38,635.93
Investment Trades		
Accounts	4,245,630.64	3,698,391.86
Other	6,625.70	6,333.44
Due From Other Agencies	2,922,820.99	2,548,563.69
Due From Other Members	43,020,957.81	12,277,225.79
Due From Other Funds		
Consumable Inventories	578,706.68	613,000.30
Merchandise Inventories		1,149.12
Loans and Contracts	625,535.66	542,815.94
Interfund Receivable [Note 12]		
Other Current Assets	<u>1,016,104.13</u>	<u>1,195,975.89</u>
Total Current Assets	<u>\$ 108,212,853.70</u>	<u>\$ 66,098,518.38</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 79,103,574.40	\$ 69,866,009.49
Assets Held By System Offices		
Investments [Note 3]		
Loans, Contracts and Other	3,028,082.20	3,004,701.52
Gifts Receivable	200.00	130,000.00
Loans and Contracts		
Assets Held By System Offices	124,668,569.73	97,455,165.13
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	27,126,304.16	27,126,304.16
Construction In Progress	26,076,280.99	
Other Tangible Capital Assets	243,017.34	243,017.34
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	258,887,925.27	258,887,925.27
Infrastructure	18,575,661.11	18,575,661.11
Facilities and Other Improvements	6,379,653.83	6,379,653.83
Furniture and Equipment	54,192,759.26	49,785,550.45
Vehicles, Boats, and Aircraft	930,916.07	930,916.07
Other Capital Assets	24,602,223.56	24,578,407.19
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	477,617.00	483,132.09
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(148,492,015.06)	(131,826,223.20)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 475,800,769.86</u>	<u>\$ 425,620,220.45</u>
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$
Government Acquisition [Note 28]		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 584,013,623.56</u>	<u>\$ 491,718,738.83</u>

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EXHIBIT III
 TEXAS A&M HEALTH SCIENCE CENTER
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Liabilities		
Current Liabilities		
Payables		
Accounts	\$ 13,178,148.86	\$ 12,664,108.32
Payroll	9,897,459.94	9,089,969.60
Investment Trades		
Self-Insured Health and Dental		
Other	241,810.35	278.50
Interfund Payable [Note 12]		
Due to Other Agencies	350,727.62	992,645.67
Due to Other Funds		
Due to Other Members	1,088,936.95	23,380.49
Funds Held for Investment		
Unearned Revenue	13,932,937.02	14,837,533.73
Employees' Compensable Leave	827,937.00	625,337.00
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations	300,572.91	284,122.57
Liabilities Payable From Restricted Assets		
Funds Held for Others	96,096.12	460,018.29
Other Current Liabilities	451,537.25	459,666.54
Total Current Liabilities	<u>\$ 40,366,164.02</u>	<u>\$ 39,437,060.71</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	8,354,680.38	7,604,937.00
Other Post Employment Benefits [Note 11]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	18,764,314.23	16,635,401.70
Capital Lease Obligations	310,369.25	610,942.15
Other Non-Current Liabilities	30,050,000.00	50,000.00
Total Non-Current Liabilities	<u>\$ 57,479,363.86</u>	<u>\$ 24,901,280.85</u>
Total Liabilities	<u>\$ 97,845,527.88</u>	<u>\$ 64,338,341.56</u>
Net Position		
Net Investment In Capital Assets	\$ 269,000,343.53	\$ 255,164,344.31
Restricted for		
Debt Service		
Capital Projects	2,781,228.95	1,328,576.39
Education	8,120,820.11	15,439,171.46
Endowment and Permanent Funds		
Nonexpendable	38,038,926.64	43,220,680.43
Expendable	22,300,333.53	10,009,927.36
Unrestricted	145,926,442.92	102,217,697.32
Total Net Position [Exhibit IV]	<u>\$ 486,168,095.68</u>	<u>\$ 427,380,397.27</u>
Total Liabilities and Net Position	<u>\$ 584,013,623.56</u>	<u>\$ 491,718,738.83</u>

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EXHIBIT IV
 TEXAS A&M HEALTH SCIENCE CENTER
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees-Pledged	\$ 32,123,234.65	\$ 32,178,120.97
Discounts and Allowances	(2,167,983.89)	(2,206,324.30)
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics	9,073,886.53	5,040,360.27
Net Professional Fees	429,499.51	461,652.83
Net Auxiliary Enterprises	1,037,165.53	1,031,883.28
Net Other Sales of Goods and Services	24,077,557.29	23,412,287.12
Discounts and Allowances-Sales		
Interest Revenue	93,898.74	98,525.19
Federal Revenue - Operating	26,493,854.07	26,802,381.58
Federal Pass Through Revenue	34,358,874.01	956,291.72
State Grant Revenue	454.52	
State Pass Through Revenue	4,911,892.56	3,885,047.47
Other Grants and Contracts - Operating	6,166,630.81	4,851,621.89
Other Operating Revenue	155,444.10	202,367.97
Total Operating Revenues	<u>\$ 136,754,408.43</u>	<u>\$ 96,714,215.99</u>
Operating Expenses		
Instruction	\$ 79,663,621.39	\$ 70,123,977.20
Research	76,420,430.18	45,561,766.99
Public Service	8,525,365.67	6,465,053.83
Hospitals and Clinics	9,104,703.80	10,079,207.50
Academic Support	29,390,719.56	31,750,628.21
Student Services	4,886,582.66	6,602,500.67
Institutional Support	15,215,298.75	13,187,265.57
Operation & Maintenance of Plant	19,024,858.07	21,353,382.61
Scholarships & Fellowships	1,680,865.71	1,497,991.42
Auxiliary	801,120.08	1,244,933.81
Depreciation/Amortization	18,047,019.69	17,718,145.03
Total Operating Expenses [Schedule IV-1]	<u>\$ 262,760,585.56</u>	<u>\$ 225,584,852.84</u>
Total Operating Income [Loss]	<u>\$ (126,006,177.13)</u>	<u>\$ (128,870,636.85)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 134,107,462.44	\$ 104,045,082.88
Federal Revenue Non-Operating	161,948.00	187,941.00
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	6,802,839.58	3,518,130.72
Land Income	2,476,204.22	2,837,091.72
Investment Income	6,994,789.24	11,124,613.09
Investing Activities Expense	(298,561.90)	(225,143.95)
Interest Expense and Fiscal Charges	(44,208.60)	(48,871.52)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	6,255.55	(27,601.69)
Net Increase [Decrease] In Fair Value	15,259,204.71	306,854.16
Settlement of Claims	(24,000.00)	(30,000.00)
Other Nonoperating Revenues	106,312.78	113,733.63
Other Nonoperating [Expenses]	(33,885.00)	(2,407,028.58)
Total Nonoperating Revenues [Expenses]	<u>\$ 165,514,361.02</u>	<u>\$ 119,394,801.46</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 39,508,183.89</u>	<u>\$ (9,475,835.39)</u>

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EXHIBIT IV
 TEXAS A&M HEALTH SCIENCE CENTER
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Other Revenues and Transfers		
Capital Contributions	\$ 61,749.09	\$ 154,712.00
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	6,250.00	
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies		
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	28,867,687.04	8,452,262.73
Nonmandatory Transfers From Members/Agencies-Cap Assets	2,746,851.85	23,822,643.06
Transfers Out		
Transfers to Other State Agencies	(1,593,395.85)	(3,355,797.78)
Mandatory Transfers to Other Members	(1,196,326.93)	(1,206,614.65)
Nonmandatory Transfers to Other Members	(1,176,330.55)	(300,000.00)
Nonmandatory Transfers to Members/Agencies - Cap Assets	(161,077.13)	(65,323.96)
Legislative Transfers - In		
Legislative Transfers - Out	(8,275,893.00)	(8,292,980.00)
Legislative Appropriations Lapsed		
	<u> </u>	<u> </u>
Total Other Revenues and Transfers	\$ 19,279,514.52	\$ 19,208,901.40
	<u> </u>	<u> </u>
Change In Net Position	\$ 58,787,698.41	\$ 9,733,066.01
	<u> </u>	<u> </u>
Net Position, Beginning of Year	\$ 427,380,397.27	\$ 430,371,380.46
Restatement		(12,724,049.20)
	<u> </u>	<u> </u>
Net Position, Beginning of Year, Restated	\$ 427,380,397.27	\$ 417,647,331.26
	<u> </u>	<u> </u>
Net Position, End of Year	\$ 486,168,095.68	\$ 427,380,397.27
	<u> </u>	<u> </u>

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SCHEDULE IV-1
 TEXAS A&M HEALTH SCIENCE CENTER
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2014

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold	75,765.58				
Salaries & Wages	47,642,480.45	29,387,089.78	4,301,666.51	5,531,916.08	18,155,304.79
Payroll Related Costs	10,708,339.29	6,585,351.10	918,101.92	1,290,862.29	4,194,764.90
Professional Fees & Services	1,942,712.86	3,587,512.68	548,287.37	313,299.34	2,942,197.17
Travel	437,599.84	858,235.76	131,185.18	77,605.92	433,319.44
Materials & Supplies	6,299,165.17	16,986,590.77	634,458.02	802,402.13	2,027,006.14
Communication & Utilities	140,822.77	51,013.23	203,471.39	61,945.94	143,041.65
Repairs & Maintenance	569,728.40	865,317.22	101,453.37	137,865.94	207,769.66
Rentals & Leases	159,250.18	1,874,243.06	438,520.47	467,829.02	148,488.54
Printing & Reproduction	272,326.68	143,154.79	45,230.74	10,154.24	93,029.99
Federal Pass-Through		4,258,569.43			
State Pass-Through		134,261.41			
Depreciation & Amortization					
Bad Debt Expense					
Interest	3,108.94	2,352.19	(21.93)	96.90	546.01
Scholarships	119,108.04	940,386.04	13,925.80		67,950.92
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	11,293,213.19	10,746,352.72	1,189,086.83	410,726.00	977,300.35
Total Operating Expenses	\$ 79,663,621.39	\$ 76,420,430.18	\$ 8,525,365.67	\$ 9,104,703.80	\$ 29,390,719.56

NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$ 18,035.00		\$ 700.00		\$ 154,653.11		\$ 249,153.69	\$ 446,534.38
2,951,973.74	7,770,414.65	1,777,764.38		252,178.77		117,770,789.15	111,120,239.19
656,250.49	2,652,586.01	398,982.41		66,136.87		27,471,375.28	23,140,581.86
57,508.10	2,753,093.67	3,055,409.36	128.00	21,939.46		15,222,088.01	12,490,890.21
135,449.01	152,000.60	102,659.46	1,352.38	6,597.47		2,336,005.06	1,925,015.28
84,555.94	788,954.35	937,414.54		117,846.67		28,678,393.73	16,982,259.63
3,020.20	160,022.19	6,058,702.42		11,178.83		6,833,218.62	7,347,299.03
2,140.41	398,008.56	4,800,537.51		92,990.90		7,175,811.97	8,185,123.13
63,452.84	67,167.04	1,163,621.32		51,284.64		4,433,857.11	3,664,104.89
31,939.24	22,583.41	3,531.23		13,573.95		635,524.27	487,069.86
						4,258,569.43	492,079.19
						134,261.41	91,870.88
					18,047,019.69	18,047,019.69	17,718,145.03
(12,433.60)						(12,433.60)	(6.33)
15.31	89.50	3,816.09		26.13		10,029.14	7,481.67
20,193.86			1,674,530.68	2,856.88		2,838,952.22	2,809,369.52
874,482.12	450,378.77	721,719.35	4,854.65	9,856.40		26,677,970.38	18,676,795.42
<u>\$ 4,886,582.66</u>	<u>\$ 15,215,298.75</u>	<u>\$ 19,024,858.07</u>	<u>\$ 1,680,865.71</u>	<u>\$ 801,120.08</u>	<u>\$ 18,047,019.69</u>	<u>\$ 262,760,585.56</u>	<u>\$ 225,584,852.84</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V
TEXAS A&M HEALTH SCIENCE CENTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees	27,879,964.64	31,528,170.27
Proceeds Received From Customers	33,758,022.22	28,584,082.22
Proceeds From Sponsored Programs	64,728,228.26	36,795,901.61
Proceeds From Auxiliary Enterprises	1,037,165.53	1,031,883.28
Proceeds From Loan Programs	822,501.73	679,691.02
Proceeds From Other Operating Revenues	99,866.82	142,969.13
Payments to Suppliers for Goods and Services	(96,715,679.33)	(60,428,771.69)
Payments to Employees - Salaries & Benefits	(143,482,330.71)	(133,953,310.61)
Payments for Loans Provided	(821,008.10)	(627,367.90)
Payments for Other Operating Expenses	(5,927,031.66)	(2,283,256.04)
Net Cash Provided [Used] By Operating Activities	<u>\$ (118,620,300.60)</u>	<u>\$ (98,530,008.71)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 133,258,375.06	\$ 119,247,539.00
Proceeds From Gifts	7,042,689.58	3,329,914.36
Proceeds From Endowments	6,250.00	
Proceeds - Transfers From Other Funds		1,913,220.01
Proceeds From Other Grant Receipts	161,948.00	187,941.00
Proceeds From Capital Contributions		
Proceeds From Other Noncapital Financing Activities	81,673,656.56	51,104,860.80
Payments of Interest		
Payments - Transfers to Other Funds	(2,267,206.53)	(3,355,797.78)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(49,480,579.34)	(48,326,517.21)
Other Noncapital Transfers From/To System	3,131,165.96	1,952,262.73
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 173,526,299.29</u>	<u>\$ 126,053,422.91</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 25,304.44	\$ 18,529.08
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Capital & Related Financing Activities		
Payments for Additions to Capital Assets	(29,288,428.99)	(4,037,053.05)
Payments of Principal On Debt Issuance		
Payments for Capital Leases	(284,122.56)	(255,305.69)
Payments for Interest On Debt Issuance	(44,208.60)	(48,871.52)
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	7,533,298.58	3,027,454.71
Intrasystem Transfers for Capital Debt [Mandatory]	(9,472,219.93)	(9,499,594.65)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	<u>\$ (31,530,377.06)</u>	<u>\$ (10,794,841.12)</u>
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	(16,004,066.74)	(15,284,741.36)
Proceeds From Interest and Investment Income	3,637,441.81	3,552,131.15
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	<u>\$ (12,366,624.93)</u>	<u>\$ (11,732,610.21)</u>
Increase [Decrease] In Cash and Cash Equivalents	<u>\$ 11,008,996.70</u>	<u>\$ 4,995,962.87</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 34,341,639.23</u>	<u>\$ 29,345,676.36</u>
Restated Beginning Cash and Cash Equivalents	<u>\$ 34,341,639.23</u>	<u>\$ 29,345,676.36</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u><u>\$ 45,350,635.93</u></u>	<u><u>\$ 34,341,639.23</u></u>

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EXHIBIT V
 TEXAS A&M HEALTH SCIENCE CENTER
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(126,006,177.13)	(128,870,636.85)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	18,047,019.69	17,718,145.03
Bad Debt Expense	614,297.69	364,009.84
Operating Income [Loss] Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	(6,120.38)	(1,777,974.19)
Due From Other Agencies/Funds	299,553.38	35,670.74
Due From System Members	(13,716,840.07)	1,100,123.44
Inventories	35,442.74	286,318.43
Prepaid Expenses	179,871.76	41,236.24
Loans and Contracts	(93,666.80)	(47,513.37)
Other Assets		200.00
Payables	1,563,062.73	9,674,544.04
Due to Other Agencies/Funds	(641,918.05)	(92,206.86)
Due to System Members	1,065,556.46	23,380.49
Unearned Revenue	(904,596.71)	2,860,264.45
Deposits	(8,129.29)	(6,055.14)
Compensated Absence Liability	952,343.38	160,485.00
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities		
Total Adjustments	<u>\$ 7,385,876.53</u>	<u>\$ 30,340,628.14</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (118,620,300.60)</u>	<u>\$ (98,530,008.71)</u>
Non-Cash Transactions		
Donation of Capital Assets	\$ 61,749.09	\$ 381,945.03
Net Change In Fair Value of Investments	15,259,204.71	306,854.16
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	2,969,457.02	23,729,717.41

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SCHEDULE THREE
 TEXAS A&M HEALTH SCIENCE CENTER
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2014

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Petty Cash Department Working Fund	\$ 14,740.21
Total Cash On Hand	<u>\$ 14,740.21</u>
Cash In State Treasury	
Fund 0289	\$ 10,371,507.79
Fund 0818	<u>4,458,822.06</u>
Total Cash In State Treasury	<u>\$ 14,830,329.85</u>
Reimbursements Due From State Treasury	\$ 348,228.07
Assets Held By System Offices-Current	<u>3,899,659.48</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 19,092,957.61</u>
Restricted	
Cash On Hand	
Petty Cash Department Working Fund	\$ 500.00
Temporary Working Fund	<u>18,816.20</u>
Total Restricted Cash On Hand	<u>\$ 19,316.20</u>
Assets Held By System Offices-Current	<u>\$ 26,238,362.12</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 26,257,678.32</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 45,350,635.93</u></u>

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SCHEDULE N-2
 TEXAS A&M HEALTH SCIENCE CENTER
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2014

	BALANCE 9-1-13	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 27,126,304.16	\$	\$
Construction In Progress			
Other Tangible Capital Assets	243,017.34		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 27,369,321.50</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets			
Buildings	\$ 258,887,925.27	\$	\$
Infrastructure	18,575,661.11		
Facilities and Other Improvements	6,379,653.83		
Furniture and Equipment	49,785,550.45		
Vehicles, Boats and Aircraft	930,916.07		
Other Capital Assets	24,578,407.19		
Total Depreciable Assets at Historical Cost	<u>\$ 359,138,113.92</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Depreciation for			
Buildings	\$ (73,486,112.55)	\$	\$
Infrastructure	(3,010,605.68)		
Facilities and Other Improvements	(1,364,918.94)		
Furniture and Equipment	(30,616,673.59)		
Vehicles, Boats and Aircraft	(765,568.77)		
Other Capital Assets	(22,402,647.27)		
Total Accumulated Depreciation	<u>\$ (131,646,526.80)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 227,491,587.12</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets - Intangible			
Computer Software	\$ 483,132.09	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 483,132.09</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization for			
Computer Software	\$ (179,696.40)	\$	\$
Total Accumulated Amortization	<u>\$ (179,696.40)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets, Net	<u>\$ 303,435.69</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u><u>\$ 255,164,344.31</u></u>	<u><u>\$</u></u>	<u><u>\$</u></u>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-14
\$ 2,589,830.57	\$	\$ 23,486,450.42	\$	\$ 27,126,304.16 26,076,280.99 243,017.34
<u>\$ 2,589,830.57</u>	<u>\$</u>	<u>\$ 23,486,450.42</u>	<u>\$</u>	<u>\$ 53,445,602.49</u>
\$	\$	\$	\$	\$ 258,887,925.27 18,575,661.11 6,379,653.83
263,688.86	(233,479.00)	5,839,800.79	(1,462,801.84)	54,192,759.26 930,916.07 24,602,223.56
<u>\$ 263,688.86</u>	<u>\$ (233,479.00)</u>	<u>\$ 5,863,727.66</u>	<u>\$ (1,462,912.34)</u>	<u>\$ 363,569,139.10</u>
\$	\$	\$ (12,106,332.99) (795,375.84) (372,792.48)	\$	\$ (85,592,445.54) (3,805,981.52) (1,737,711.42)
(106,667.58)	72,401.87	(4,303,758.41) (46,782.84) (330,610.63)	1,409,867.95 110.50	(33,544,829.76) (812,351.61) (22,733,147.40)
<u>\$ (106,667.58)</u>	<u>\$ 72,401.87</u>	<u>\$ (17,955,653.19)</u>	<u>\$ 1,409,978.45</u>	<u>\$ (148,226,467.25)</u>
<u>\$ 157,021.28</u>	<u>\$ (161,077.13)</u>	<u>\$ (12,091,925.53)</u>	<u>\$ (52,933.89)</u>	<u>\$ 215,342,671.85</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (5,515.09)</u>	<u>\$ 477,617.00</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (5,515.09)</u>	<u>\$ 477,617.00</u>
<u>\$</u>	<u>\$</u>	<u>\$ (91,366.50)</u>	<u>\$ 5,515.09</u>	<u>\$ (265,547.81)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (91,366.50)</u>	<u>\$ 5,515.09</u>	<u>\$ (265,547.81)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (91,366.50)</u>	<u>\$</u>	<u>\$ 212,069.19</u>
<u>\$ 2,746,851.85</u>	<u>\$ (161,077.13)</u>	<u>\$ 11,303,158.39</u>	<u>\$ (52,933.89)</u>	<u>\$ 269,000,343.53</u>

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