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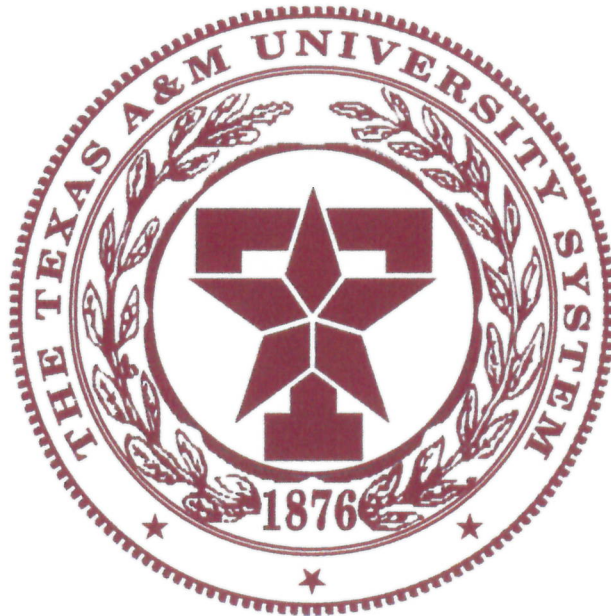
ANNUAL FINANCIAL REPORT

of

Texas A&M Veterinary Medical Diagnostic Laboratory

For the Year Ended August 31, 2014

With Comparative Totals for the Year Ended August 31, 2013



Bruce L. Akey, DVM, Interim Director
Vic S. Seidel, CPA, Assistant Agency Director for Finance

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TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY

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TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY

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EXHIBIT III
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

| | CURRENT YEAR TOTAL | PRIOR YEAR TOTAL |
|---|-----------------------------|-----------------------------|
| | <u> </u> | <u> </u> |
| Assets and Deferred Outflows | \$ | \$ |
| Current Assets | | |
| Cash & Cash Equivalents [Schedule Three] | 2,692,483.69 | 5,010,560.72 |
| Investments | | |
| Derivative Instruments | | |
| Restricted | | |
| Cash & Cash Equivalents [Schedule Three] | 10,505.02 | (46,090.73) |
| Investments | | |
| Legislative Appropriations | 14,039.09 | 1,368.72 |
| Receivables, Net [Note 24] | | |
| Federal | 13,866.98 | 4,065.01 |
| Other Intergovernmental | | |
| Interest and Dividends | | |
| Gifts | | |
| Self-Insured Health and Dental | | |
| Student | | |
| Investment Trades | | |
| Accounts | 848,813.40 | 814,639.50 |
| Other | | |
| Due From Other Agencies | | |
| Due From Other Members | 41,681.83 | 77,997.28 |
| Due From Other Funds | 33,861.37 | |
| Consumable Inventories | 311,665.14 | 453,366.59 |
| Merchandise Inventories | | |
| Loans and Contracts | | |
| Interfund Receivable [Note 12] | | |
| Other Current Assets | | |
| Total Current Assets | <u>\$ 3,966,916.52</u> | <u>\$ 6,315,907.09</u> |
| Non-Current Assets | | |
| Restricted | | |
| Cash & Cash Equivalents [Schedule Three] | \$ | \$ |
| Assets Held By System Offices | | |
| Investments [Note 3] | | |
| Loans, Contracts and Other | | |
| Gifts Receivable | | |
| Loans and Contracts | | |
| Assets Held By System Offices | | |
| Investments [Note 3] | | |
| Interfund Receivable [Note 12] | | |
| Capital Assets, Non-Depreciable [Note 2] | | |
| Land and Land Improvements | 105,700.00 | 105,700.00 |
| Construction In Progress | | |
| Other Tangible Capital Assets | | |
| Land Use Rights | | |
| Other Intangible Capital Assets | | |
| Capital Assets, Depreciable [Note 2] | | |
| Buildings and Building Improvements | 10,084,601.55 | 10,084,601.55 |
| Infrastructure | | |
| Facilities and Other Improvements | | |
| Furniture and Equipment | 6,842,469.69 | 6,014,861.23 |
| Vehicles, Boats, and Aircraft | 165,534.95 | 160,878.58 |
| Other Capital Assets | | |
| Intangible Capital Assets, Amortized [Note 2] | | |
| Land Use Rights | | |
| Computer Software | 830,903.79 | 480,117.94 |
| Other Intangible Capital Assets | | |
| Accumulated Depreciation/Amortization | (11,418,513.25) | (10,987,839.69) |
| Assets Held In Trust | | |
| Other Non-Current Assets | | |
| Total Non-Current Assets | <u>\$ 6,610,696.73</u> | <u>\$ 5,858,319.61</u> |
| Deferred Outflows of Resources | | |
| Derivative Instruments [Note 7] | \$ | \$ |
| Government Acquisition [Note 28] | | |
| Total Deferred Outflows of Resources | <u>\$</u> | <u>\$</u> |
| Total Assets and Deferred Outflows | <u>\$ 10,577,613.25</u> | <u>\$ 12,174,226.70</u> |

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EXHIBIT III
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

| | CURRENT YEAR TOTAL | PRIOR YEAR TOTAL |
|--|-----------------------------|-----------------------------|
| | <u> </u> | <u> </u> |
| Liabilities | | |
| Current Liabilities | | |
| Payables | | |
| Accounts | \$ 169,050.92 | \$ 281,005.03 |
| Payroll | 766,252.57 | 746,311.33 |
| Investment Trades | | |
| Self-Insured Health and Dental | | |
| Other | | |
| Interfund Payable [Note 12] | 129,212.12 | |
| Due to Other Agencies | | |
| Due to Other Funds | 33,861.37 | |
| Due to Other Members | | |
| Funds Held for Investment | | |
| Unearned Revenue | | 222.00 |
| Employees' Compensable Leave | 93,026.00 | 112,921.00 |
| Claims and Judgments | | |
| Notes and Loans Payable [Note 5] | | |
| Bonds Payable [Note 6] | | |
| Capital Lease Obligations | | |
| Liabilities Payable From Restricted Assets | | |
| Funds Held for Others | 192.39 | 192.39 |
| Other Current Liabilities | | |
| Total Current Liabilities | <u>\$ 1,191,595.37</u> | <u>\$ 1,140,651.75</u> |
| Non-Current Liabilities | | |
| Interfund Payable [Note 12] | \$ 258,424.23 | \$ 751,646.00 |
| Employees' Compensable Leave | 768,963.68 | |
| Other Post Employment Benefits [Note 11] | | |
| Claims and Judgments | | |
| Notes and Loans Payable [Note 5] | | |
| Bonds Payable [Note 6] | | |
| Assets Held In Trust | | |
| Liabilities Payable From Restricted Assets | | |
| Funds Held for Others | | |
| Capital Lease Obligations | | |
| Other Non-Current Liabilities | 45,000.00 | 30,000.00 |
| Total Non-Current Liabilities | <u>\$ 1,072,387.91</u> | <u>\$ 781,646.00</u> |
| Total Liabilities | <u>\$ 2,263,983.28</u> | <u>\$ 1,922,297.75</u> |
| Net Position | | |
| Net Investment In Capital Assets | \$ 6,610,696.73 | \$ 5,858,319.61 |
| Restricted for | | |
| Debt Service | | |
| Capital Projects | | |
| Education | 10,313.08 | 12,082.19 |
| Endowment and Permanent Funds | | |
| Nonexpendable | | |
| Expendable | | |
| Unrestricted | <u>1,692,620.16</u> | <u>4,381,527.15</u> |
| Total Net Position [Exhibit IV] | <u>\$ 8,313,629.97</u> | <u>\$ 10,251,928.95</u> |
| Total Liabilities and Net Position | <u>\$ 10,577,613.25</u> | <u>\$ 12,174,226.70</u> |

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EXHIBIT IV
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

| | CURRENT YEAR TOTAL | PRIOR YEAR TOTAL |
|---|-----------------------------|-----------------------------|
| | <u> </u> | <u> </u> |
| Operating Revenues | | |
| Tuition and Fees-Pledged | \$ | \$ |
| Discounts and Allowances | | |
| Net Tuition and Fees - Non-Pledged | | |
| Net Hospitals and Clinics | | |
| Net Professional Fees | | 550.00 |
| Net Auxiliary Enterprises | | |
| Net Other Sales of Goods and Services | 8,984,902.00 | 9,262,603.05 |
| Discounts and Allowances-Sales | | |
| Interest Revenue | | |
| Federal Revenue - Operating | 192,169.23 | 212,728.47 |
| Federal Pass Through Revenue | 369,144.24 | 465,297.17 |
| State Grant Revenue | | |
| State Pass Through Revenue | | |
| Other Grants and Contracts - Operating | | |
| Other Operating Revenue | | 616.74 |
| | <u> </u> | <u> </u> |
| Total Operating Revenues | \$ 9,546,215.47 | \$ 9,941,795.43 |
| Operating Expenses | | |
| Instruction | \$ | \$ |
| Research | 459,003.65 | 500,002.57 |
| Public Service | 15,133,225.47 | 14,264,763.04 |
| Hospitals and Clinics | | |
| Academic Support | | |
| Student Services | | |
| Institutional Support | 1,804,753.71 | 1,681,835.41 |
| Operation & Maintenance of Plant | | |
| Scholarships & Fellowships | | |
| Auxiliary | | |
| Depreciation/Amortization | 854,415.45 | 709,530.77 |
| | <u> </u> | <u> </u> |
| Total Operating Expenses [Schedule IV-1] | \$ 18,251,398.28 | \$ 17,156,131.79 |
| Total Operating Income [Loss] | \$ (8,705,182.81) | \$ (7,214,336.36) |
| Nonoperating Revenues [Expenses] | | |
| Legislative Revenue | \$ 9,772,737.08 | \$ 6,412,661.45 |
| Federal Revenue Non-Operating | | |
| Federal Pass Through Non-Operating | | |
| State Pass Through Non-Operating | | |
| Gifts | | |
| Land Income | | |
| Investment Income | 3,738.56 | 9,991.83 |
| Investing Activities Expense | | |
| Interest Expense and Fiscal Charges | | |
| Borrower Rebates and Agent Fees | | |
| Gain [Loss] On Sale or Disposal of Capital Assets | 5,110.63 | |
| Net Increase [Decrease] In Fair Value | | |
| Settlement of Claims | | |
| Other Nonoperating Revenues | 8,713.66 | |
| Other Nonoperating [Expenses] | (25,588.93) | (15,000.00) |
| | <u> </u> | <u> </u> |
| Total Nonoperating Revenues [Expenses] | \$ 9,764,711.00 | \$ 6,407,653.28 |
| Income [Loss] Before Other Revenues and Transfers | \$ 1,059,528.19 | \$ (806,683.08) |

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EXHIBIT IV
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

| | CURRENT YEAR TOTAL | PRIOR YEAR TOTAL |
|---|-----------------------------|-----------------------------|
| | <u> </u> | <u> </u> |
| Other Revenues and Transfers | | |
| Capital Contributions | \$ | \$ |
| Capital Appropriations [Higher Education Fund] | | |
| Additions to Permanent and Term Endowments | | |
| Special Items | | |
| Extraordinary Items | | |
| Transfers In | | |
| Transfers From Other State Agencies | | |
| Mandatory Transfers From Other Members | | |
| Nonmandatory Transfers From Other Members | 3,200.00 | 3,876.00 |
| Nonmandatory Transfers From Members/Agencies-Cap Assets | 1,787.15 | |
| Transfers Out | | |
| Transfers to Other State Agencies | | |
| Mandatory Transfers to Other Members | | |
| Nonmandatory Transfers to Other Members | | |
| Nonmandatory Transfers to Members/Agencies - Cap Assets | (2,814.32) | |
| Legislative Transfers - In | | |
| Legislative Transfers - Out | (3,000,000.00) | |
| Legislative Appropriations Lapsed | | |
| | <u> </u> | <u> </u> |
| Total Other Revenues and Transfers | \$ (2,997,827.17) | \$ 3,876.00 |
| | <u> </u> | <u> </u> |
| Change In Net Position | \$ (1,938,298.98) | \$ (802,807.08) |
| | <u> </u> | <u> </u> |
| Net Position, Beginning of Year | \$ 10,251,928.95 | \$ 11,054,736.03 |
| Restatement | | |
| | <u> </u> | <u> </u> |
| Net Position, Beginning of Year, Restated | \$ 10,251,928.95 | \$ 11,054,736.03 |
| | <u> </u> | <u> </u> |
| Net Position, End of Year | \$ 8,313,629.97 | \$ 10,251,928.95 |
| | <u> </u> | <u> </u> |

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SCHEDULE IV-1
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2014

| | INSTRUCTION | RESEARCH | PUBLIC SERVICE | HOSPITALS & CLINICS | ACADEMIC SUPPORT |
|-------------------------------|-------------|---------------|------------------|------------------------|---------------------|
| Natural Classification | \$ | \$ | \$ | \$ | \$ |
| Cost of Goods Sold | | | | | |
| Salaries & Wages | | 256,981.14 | 7,564,099.14 | | |
| Payroll Related Costs | | 60,345.31 | 2,010,734.65 | | |
| Professional Fees & Services | | 43,357.67 | 526,366.71 | | |
| Travel | | 3,136.01 | 113,167.49 | | |
| Materials & Supplies | | 92,726.84 | 2,876,316.77 | | |
| Communication & Utilities | | | 686,473.61 | | |
| Repairs & Maintenance | | 1,583.81 | 686,869.43 | | |
| Rentals & Leases | | | 51,917.11 | | |
| Printing & Reproduction | | 740.00 | 14,402.13 | | |
| Federal Pass-Through | | | | | |
| State Pass-Through | | | 225,000.00 | | |
| Depreciation & Amortization | | | | | |
| Bad Debt Expense | | | | | |
| Interest | | | 153.20 | | |
| Scholarships | | | 2,309.25 | | |
| Claims & Losses | | | | | |
| Net Change In OPEB Obligation | | | | | |
| Other Operating Expenses | | 132.87 | 375,415.98 | | |
| Total Operating Expenses | \$ | \$ 459,003.65 | \$ 15,133,225.47 | \$ | \$ |

NACUBO FUNCTION

| STUDENT SERVICES | INSTITUTIONAL SUPPORT | OPERATION & MAINTENANCE OF PLANT | SCHOLARSHIPS & FELLOWSHIPS | AUXILIARY | DEPRECIATION & AMORTIZATION | TOTAL | PRIOR YEAR |
|------------------|-----------------------|----------------------------------|----------------------------|-----------|-----------------------------|------------------|------------------|
| \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | 1,175,973.42 | | | | | 8,997,053.70 | 8,784,642.20 |
| | 387,776.00 | | | | | 2,458,855.96 | 2,132,224.32 |
| | 114,602.43 | | | | | 684,326.81 | 580,303.08 |
| | 40,858.13 | | | | | 157,161.63 | 190,630.66 |
| | 44,091.56 | | | | | 3,013,135.17 | 2,768,025.29 |
| | 478.43 | | | | | 686,952.04 | 787,533.29 |
| | 13,247.64 | | | | | 701,700.88 | 653,505.44 |
| | 9,953.49 | | | | | 61,870.60 | 75,662.00 |
| | 1,289.42 | | | | | 16,431.55 | 17,100.62 |
| | | | | | | 225,000.00 | 127,500.00 |
| | | | | | 854,415.45 | 854,415.45 | 709,530.77 |
| | 2,309.25 | | | | | 153.20 | 30.26 |
| | | | | | | 4,618.50 | 8,495.14 |
| | 14,173.94 | | | | | 389,722.79 | 320,948.72 |
| \$ | \$ 1,804,753.71 | \$ | \$ | \$ | \$ 854,415.45 | \$ 18,251,398.28 | \$ 17,156,131.79 |

[Exhibit IV]

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EXHIBIT V
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2014

| | CURRENT YEAR TOTAL | PRIOR YEAR TOTAL |
|--|--------------------------|--------------------------|
| Cash Flows From Operating Activities | \$ | \$ |
| Proceeds Received From Tuition and Fees | | |
| Proceeds Received From Customers | 8,947,637.15 | 9,372,259.85 |
| Proceeds From Sponsored Programs | 595,557.98 | 665,186.76 |
| Proceeds From Auxiliary Enterprises | | |
| Proceeds From Loan Programs | | |
| Proceeds From Other Operating Revenues | | 616.74 |
| Payments to Suppliers for Goods and Services | (5,686,569.41) | (5,407,494.90) |
| Payments to Employees - Salaries & Benefits | (11,438,545.74) | (10,895,009.00) |
| Payments for Loans Provided | | |
| Payments for Other Operating Expenses | (229,618.50) | (135,995.14) |
| Net Cash Provided [Used] By Operating Activities | <u>\$ (7,811,538.52)</u> | <u>\$ (6,400,435.69)</u> |
| Cash Flows From Noncapital Financing Activities | | |
| Proceeds From State Appropriations | \$ 9,760,066.71 | \$ 6,377,687.10 |
| Proceeds From Gifts | | |
| Proceeds From Endowments | | |
| Proceeds - Transfers From Other Funds | | |
| Proceeds From Other Grant Receipts | | |
| Proceeds From Capital Contributions | | |
| Proceeds From Other Noncapital Financing Activities | | |
| Payments of Interest | | |
| Payments - Transfers to Other Funds | | |
| Payments for Grant Disbursements | | |
| Payments for Other Noncapital Financing Uses | | |
| Other Noncapital Transfers From/To System | 3,200.00 | 3,876.00 |
| Transfers Between Fund Groups | | |
| Net Cash Provided [Used] By Noncapital Financing Activities | <u>\$ 9,763,266.71</u> | <u>\$ 6,381,563.10</u> |
| Cash Flows From Capital and Related Financing Activities | | |
| Proceeds From Sale of Capital Assets | \$ 5,110.63 | \$ |
| Proceeds From Debt Issuance | | |
| Proceeds From State Grants and Contracts | | |
| Proceeds From Federal Grants and Contracts | | |
| Proceeds From Gifts | | |
| Proceeds From Interfund Loans | 387,636.35 | |
| Proceeds From Other Capital & Related Financing Activities | | |
| Payments for Additions to Capital Assets | (1,609,695.01) | (674,364.58) |
| Payments of Principal On Debt Issuance | | |
| Payments for Capital Leases | | |
| Payments for Interest On Debt Issuance | | |
| Payments for Interfund Loans | | |
| Payments of Other Costs On Debt Issuance | | |
| Transfer of Capital Debt Proceeds From System [Nonmandatory] | | |
| Intrasystem Transfers for Capital Debt [Mandatory] | (3,000,000.00) | |
| Intrasystem Transfers for Construction Proceeds [Non-Mand] | | |
| Net Cash Provided [Used] By Capital and Related Financing Act. | <u>\$ (4,216,948.03)</u> | <u>\$ (674,364.58)</u> |
| Cash Flows From Investing Activities | | |
| Proceeds From Sales and Maturities of Investments | \$ | \$ |
| Sales and Purchases of Investments Held By System | | |
| Proceeds From Interest and Investment Income | 3,738.56 | 9,991.83 |
| Payments to Acquire Investments | | |
| Net Cash Provided [Used] By Investing Activities | <u>\$ 3,738.56</u> | <u>\$ 9,991.83</u> |
| Increase [Decrease] In Cash and Cash Equivalents | <u>\$ (2,261,481.28)</u> | <u>\$ (683,245.34)</u> |
| Cash and Cash Equivalents, Beginning of Year Restatement | <u>\$ 4,964,469.99</u> | <u>\$ 5,647,715.33</u> |
| Restated Beginning Cash and Cash Equivalents | <u>\$ 4,964,469.99</u> | <u>\$ 5,647,715.33</u> |
| Cash and Cash Equivalents, End of Year [Sch Three] | <u>\$ 2,702,988.71</u> | <u>\$ 4,964,469.99</u> |

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EXHIBIT V
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2014

| | CURRENT YEAR TOTAL | PRIOR YEAR TOTAL |
|---|-----------------------------|-----------------------------|
| | <u> </u> | <u> </u> |
| Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities | \$ | \$ |
| Operating Income [Loss] | (8,705,182.81) | (7,214,336.36) |
| Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities | | |
| Depreciation and Amortization | 854,415.45 | 709,530.77 |
| Bad Debt Expense | 7,768.32 | 6,935.28 |
| Operating Income [Loss] Classification Differences | | |
| Changes In Assets and Liabilities | | |
| Accounts Receivable, Net | (51,744.19) | 122,691.78 |
| Due From Other Agencies/Funds | | |
| Due From System Members | 36,315.45 | (34,425.16) |
| Inventories | 141,701.45 | (59,704.39) |
| Prepaid Expenses | | |
| Loans and Contracts | | |
| Other Assets | | |
| Payables | (92,012.87) | 73,348.39 |
| Due to Other Agencies/Funds | | |
| Due to System Members | | |
| Unearned Revenue | (222.00) | |
| Deposits | | |
| Compensated Absence Liability | (2,577.32) | (4,476.00) |
| Other Post Employment Benefits Liability | | |
| Self Insured Accrued Liability | | |
| Other Liabilities | | |
| Total Adjustments | <u>\$ 893,644.29</u> | <u>\$ 813,900.67</u> |
| Net Cash Provided [Used] By Operating Activities | <u>\$ (7,811,538.52)</u> | <u>\$ (6,400,435.69)</u> |
| Non-Cash Transactions | | |
| Donation of Capital Assets | \$ | \$ |
| Net Change In Fair Value of Investments | | |
| Refunding of Long Term Debt | | |
| Amortization of Bond Premiums and Discounts | | |
| Other | (1,027.17) | |

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TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY

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SCHEDULE THREE
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2014

| | CURRENT YEAR TOTAL |
|--|-------------------------------|
| Cash & Cash Equivalents | |
| Current Assets | |
| Cash On Hand | |
| Cashiers Account | \$ 125.00 |
| Petty Cash Department Working Fund | <u>250.00</u> |
| Total Cash On Hand | <u>\$ 375.00</u> |
| | |
| Cash In State Treasury | |
| Reimbursements Due From State Treasury | \$ 681.49 |
| Assets Held By System Offices-Current | <u>2,691,427.20</u> |
| Total Current Cash and Cash Equivalents [Exhibit III] | <u>\$ 2,692,483.69</u> |
| | |
| Restricted | |
| Assets Held By System Offices-Current | <u>\$ 10,505.02</u> |
| Total Restricted Cash and Cash Equivalents [Exhibit III] | <u>\$ 10,505.02</u> |
| Total Cash & Cash Equivalents [Exhibit V] | <u><u>\$ 2,702,988.71</u></u> |

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SCHEDULE N-2
 TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2014

| | BALANCE 9-1-13 | ADJUSTMENTS | COMPLETED CIP |
|--|--------------------|-------------|---------------|
| Non-Depreciable/Non-Amortizable Assets | | | |
| Land and Land Improvements | \$ 105,700.00 | \$ | \$ |
| Total Non-Depreciable/Non-Amortizable Assets | \$ 105,700.00 | \$ | \$ |
| Depreciable Assets | | | |
| Buildings | \$ 10,084,601.55 | \$ | \$ |
| Furniture and Equipment | 6,014,861.23 | | |
| Vehicles, Boats and Aircraft | 160,878.58 | | |
| Total Depreciable Assets at Historical Cost | \$ 16,260,341.36 | \$ | \$ |
| Less Accumulated Depreciation for | | | |
| Buildings | \$ (6,138,881.93) | \$ | \$ |
| Furniture and Equipment | (4,364,942.75) | | |
| Vehicles, Boats and Aircraft | (103,836.65) | | |
| Total Accumulated Depreciation | \$ (10,607,661.33) | \$ | \$ |
| Depreciable Assets, Net | \$ 5,652,680.03 | \$ | \$ |
| Amortizable Assets - Intangible | | | |
| Computer Software | \$ 480,117.94 | \$ | \$ |
| Total Intangible Assets at Historical Cost | \$ 480,117.94 | \$ | \$ |
| Less Accumulated Amortization for | | | |
| Computer Software | \$ (380,178.36) | \$ | \$ |
| Total Accumulated Amortization | \$ (380,178.36) | \$ | \$ |
| Amortizable Assets, Net | \$ 99,939.58 | \$ | \$ |
| Capital Assets, Net | \$ 5,858,319.61 | \$ | \$ |

| INC-INTERAGENCY TRANSACTIONS | DEC-INTERAGENCY TRANSACTIONS | ADDITIONS | DELETIONS | BALANCE 8-31-14 |
|---------------------------------|---------------------------------|--|--------------------------------|---|
| \$ | \$ | \$ | \$ | \$ 105,700.00 |
| \$ | \$ | \$ | \$ | \$ 105,700.00 |
| \$ 256,548.93 | \$ (254,125.57) | \$ 1,240,427.12 20,891.70 | \$ (415,242.02) (16,235.33) | \$ 10,084,601.55 6,842,469.69 165,534.95 |
| \$ 256,548.93 | \$ (254,125.57) | \$ 1,261,318.82 | \$ (431,477.35) | \$ 17,092,606.19 |
| \$ (254,761.78) | \$ 251,311.25 | \$ (226,330.02) (527,149.25) (13,259.08) | \$ 404,653.09 16,235.33 | \$ (6,365,211.95) (4,490,889.44) (100,860.40) |
| \$ (254,761.78) | \$ 251,311.25 | \$ (766,738.35) | \$ 420,888.42 | \$ (10,956,961.79) |
| \$ 1,787.15 | \$ (2,814.32) | \$ 494,580.47 | \$ (10,588.93) | \$ 6,135,644.40 |
| \$ | \$ | \$ 357,089.85 | \$ (6,304.00) | \$ 830,903.79 |
| \$ | \$ | \$ 357,089.85 | \$ (6,304.00) | \$ 830,903.79 |
| \$ | \$ | \$ (87,677.10) | \$ 6,304.00 | \$ (461,551.46) |
| \$ | \$ | \$ (87,677.10) | \$ 6,304.00 | \$ (461,551.46) |
| \$ | \$ | \$ 269,412.75 | \$ | \$ 369,352.33 |
| \$ 1,787.15 | \$ (2,814.32) | \$ 763,993.22 | \$ (10,588.93) | \$ 6,610,696.73 |

UNAUDITED

TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY

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