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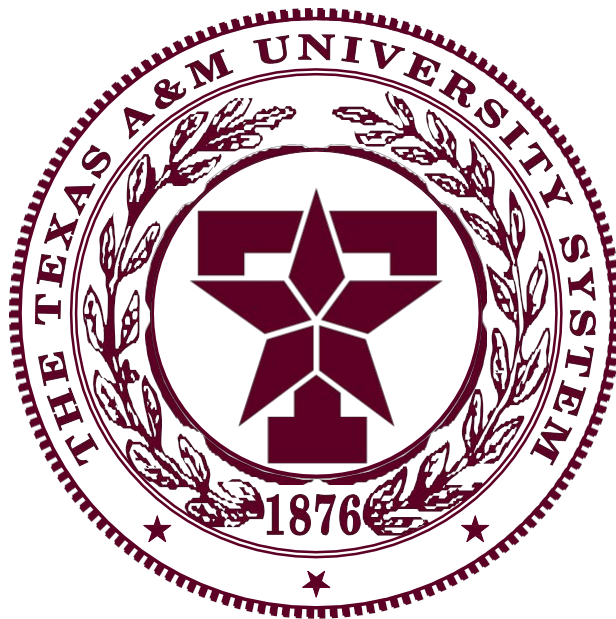
# ANNUAL FINANCIAL REPORT

of

**Texas A&M University**

*For the Year Ended August 31, 2014*

*With Comparative Totals for the Year Ended August 31, 2013*



**Dr. Mark Hussey, Interim President**

**Dr. Jerry Strawser, Vice President for Finance and Administration & Chief  
Financial Officer**

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TEXAS A&M UNIVERSITY

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2013</u>	<u>FALL 2014</u>
Texas Resident	45,794	48,350
Out-of-State	2,728	3,072
Foreign	4,697	5,086
Total Students	<u>53,219</u>	<u>56,508</u>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2010-11	49,129	602,508
2011-12	49,861	614,057
2012-13	50,227	617,387
2013-14	53,219	653,342
2014-15	56,508	703,147

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TEXAS A&M UNIVERSITY

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EXHIBIT III  
TEXAS A&M UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	113,881,860.28	124,982,257.79
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	17,389,928.75	14,799,399.49
Investments		
Legislative Appropriations	7,256,625.66	359,137.68
Receivables, Net [Note 24]		
Federal	22,928,603.23	15,051,723.95
Other Intergovernmental		
Interest and Dividends		
Gifts	67,135,019.43	15,107,586.66
Self-Insured Health and Dental		
Student	14,647,076.74	15,483,833.44
Investment Trades		
Accounts	39,392,690.71	38,430,183.20
Other	329,034.82	850,232.70
Due From Other Agencies	2,497,381.42	2,726,110.71
Due From Other Members	123,985,619.39	97,627,304.84
Due From Other Funds	21,247,510.21	20,026,794.32
Consumable Inventories	14,569,917.17	13,725,864.94
Merchandise Inventories	2,097,412.05	2,342,426.51
Loans and Contracts	18,053,629.02	10,911,496.46
Interfund Receivable [Note 12]		
Other Current Assets	59,266,072.22	53,911,961.65
Total Current Assets	<u>\$ 524,678,381.10</u>	<u>\$ 426,336,314.34</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 461,674,331.12	\$ 441,306,867.39
Assets Held By System Offices		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	533,608,143.84	50,460,966.75
Loans and Contracts	12,231,458.60	15,626,732.60
Assets Held By System Offices	1,229,594,095.59	990,830,462.42
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	33,333,462.27	31,904,595.80
Construction In Progress	59,059,885.78	51,892,627.90
Other Tangible Capital Assets	41,541,757.64	40,306,620.38
Land Use Rights	47,322.00	47,322.00
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	2,155,076,987.95	2,109,513,073.03
Infrastructure	439,458,224.85	401,712,570.74
Facilities and Other Improvements	210,278,622.63	175,786,960.86
Furniture and Equipment	275,065,652.88	270,907,429.84
Vehicles, Boats, and Aircraft	41,293,722.76	41,626,041.67
Other Capital Assets	95,104,532.91	91,751,582.85
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights	255,457.00	255,457.00
Computer Software	38,074,765.52	38,441,867.22
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(1,806,627,704.04)	(1,709,376,485.81)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 3,819,070,719.30</u>	<u>\$ 3,042,994,692.64</u>
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$
Government Acquisition [Note 28]	35,142,733.83	39,065,643.65
Total Deferred Outflows of Resources	<u>\$ 35,142,733.83</u>	<u>\$ 39,065,643.65</u>
Total Assets and Deferred Outflows	<u>\$ 4,378,891,834.23</u>	<u>\$ 3,508,396,650.63</u>

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EXHIBIT III  
TEXAS A&M UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>          </u>	<u>          </u>
Liabilities		
Current Liabilities		
Payables		
Accounts	\$ 44,378,641.56	\$ 26,512,753.91
Payroll	45,457,368.77	39,932,720.12
Investment Trades		
Self-insured Health and Dental		
Other	9,233,797.31	6,661,069.16
Interfund Payable [Note 12]	2,524,220.00	2,524,220.00
Due to Other Agencies	331,778.79	136,060.16
Due to Other Funds	21,247,510.21	20,026,794.32
Due to Other Members	22,471,842.08	26,387,037.03
Funds Held for Investment		
Unearned Revenue	278,374,681.74	287,347,544.63
Employees' Compensable Leave	11,529,096.41	5,719,331.25
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations	285,351.15	385,262.51
Liabilities Payable From Restricted Assets		
Funds Held for Others	8,086,220.57	6,874,518.76
Other Current Liabilities	16,805,057.30	16,837,985.60
Total Current Liabilities	<u>\$ 460,725,565.89</u>	<u>\$ 439,345,297.45</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$ 9,996,839.60	\$ 10,767,126.55
Employees' Compensable Leave	35,646,192.32	40,912,359.50
Other Post Employment Benefits [Note 11]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations	240,068.25	1,497,084.26
Other Non-Current Liabilities	31,189,500.00	37,389,500.00
Total Non-Current Liabilities	<u>\$ 77,072,600.17</u>	<u>\$ 90,566,070.31</u>
Total Liabilities	<u>\$ 537,798,166.06</u>	<u>\$ 529,911,367.76</u>
Net Position		
Net Investment In Capital Assets	\$ 1,562,773,190.15	\$ 1,525,580,163.48
Restricted for		
Debt Service		
Capital Projects	620,513,454.54	67,902,801.96
Education	152,623,331.08	120,912,234.43
Endowment and Permanent Funds		
Nonexpendable	175,538,006.54	226,024,298.35
Expendable	174,561,431.20	88,662,729.41
Unrestricted	1,155,084,254.66	949,403,055.24
Total Net Position [Exhibit IV]	<u>\$ 3,841,093,668.17</u>	<u>\$ 2,978,485,282.87</u>
Total Liabilities and Net Position	<u>\$ 4,378,891,834.23</u>	<u>\$ 3,508,396,650.63</u>

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EXHIBIT IV  
TEXAS A&M UNIVERSITY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
<b>Operating Revenues</b>		
Tuition and Fees-Pledged	\$ 546,880,619.05	\$ 490,030,416.49
Discounts and Allowances	(134,970,547.04)	(116,196,572.31)
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics		
Net Professional Fees		
Net Auxiliary Enterprises	171,673,949.13	163,733,173.37
Net Other Sales of Goods and Services	133,369,501.70	123,233,808.09
Discounts and Allowances-Sales	(12,335,522.66)	(10,575,464.26)
Interest Revenue	2,707,408.55	730,866.44
Federal Revenue - Operating	74,916,969.37	71,748,064.16
Federal Pass Through Revenue	6,839,025.02	19,114,310.93
State Grant Revenue	22,729.64	15,429.96
State Pass Through Revenue	36,117,216.57	29,123,402.99
Other Grants and Contracts - Operating	122,102,448.95	107,061,942.78
Other Operating Revenue	28,072,243.69	25,905,928.07
<b>Total Operating Revenues</b>	<b>\$ 975,396,041.97</b>	<b>\$ 903,925,306.71</b>
<b>Operating Expenses</b>		
Instruction	\$ 511,236,561.86	\$ 471,877,589.44
Research	166,517,778.78	159,233,496.83
Public Service	26,997,690.35	25,731,470.41
Hospitals and Clinics		
Academic Support	158,255,482.30	142,106,359.51
Student Services	61,383,438.40	65,301,660.38
Institutional Support	46,870,642.14	43,116,398.34
Operation & Maintenance of Plant	145,403,687.90	115,693,976.98
Scholarships & Fellowships	52,581,092.33	55,197,256.54
Auxiliary	161,237,828.47	159,142,407.71
Depreciation/Amortization	124,464,196.33	130,556,518.28
<b>Total Operating Expenses [Schedule IV-1]</b>	<b>\$ 1,454,948,398.86</b>	<b>\$ 1,367,957,134.42</b>
<b>Total Operating Income [Loss]</b>	<b>\$ (479,552,356.89)</b>	<b>\$ (464,031,827.71)</b>
<b>Nonoperating Revenues [Expenses]</b>		
Legislative Revenue	\$ 309,479,171.26	\$ 281,748,838.31
Federal Revenue Non-Operating	40,432,953.13	37,204,417.52
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	634,700,735.54	74,908,383.58
Land Income	7,021,694.12	865,875.45
Investment Income	54,942,666.52	76,401,993.21
Investing Activities Expense	(3,073,247.70)	(2,538,167.38)
Interest Expense and Fiscal Charges	(596,222.58)	(434,268.02)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(1,082,414.67)	536,091.31
Net Increase [Decrease] In Fair Value	125,781,549.58	569,537.67
Settlement of Claims	(478.36)	(5,959.07)
Other Nonoperating Revenues	11,057,188.23	14,814,259.18
Other Nonoperating [Expenses]	(16,231,735.91)	(22,041,305.61)
<b>Total Nonoperating Revenues [Expenses]</b>	<b>\$ 1,162,431,859.16</b>	<b>\$ 462,029,696.15</b>
<b>Income [Loss] Before Other Revenues and Transfers</b>	<b>\$ 682,879,502.27</b>	<b>\$ (2,002,131.56)</b>

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Other Revenues and Transfers		
Capital Contributions	\$ 39,039,187.34	\$ 1,372,048.47
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	600,622.99	1,532,569.72
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	3,376,300.00	4,681,480.00
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	192,753,229.60	138,595,055.41
Nonmandatory Transfers From Members/Agencies-Cap Assets	67,439,320.97	219,996,942.19
Transfers Out		
Transfers to Other State Agencies	(6,221,027.36)	(4,327,106.68)
Mandatory Transfers to Other Members	(76,732,254.07)	(74,023,823.94)
Nonmandatory Transfers to Other Members	(37,274,722.37)	(31,875,237.09)
Nonmandatory Transfers to Members/Agencies - Cap Assets	(526,314.70)	(2,686,130.75)
Legislative Transfers - In		
Legislative Transfers - Out	(2,725,459.37)	(2,729,435.00)
Legislative Appropriations Lapsed		
	<u>                    </u>	<u>                    </u>
Total Other Revenues and Transfers	\$ 179,728,883.03	\$ 250,536,362.33
	<u>                    </u>	<u>                    </u>
Change In Net Position	\$ 862,608,385.30	\$ 248,534,230.77
	<u>                    </u>	<u>                    </u>
Net Position, Beginning of Year	\$ 2,978,485,282.87	\$ 2,729,951,052.10
Restatement		
	<u>                    </u>	<u>                    </u>
Net Position, Beginning of Year, Restated	\$ 2,978,485,282.87	\$ 2,729,951,052.10
	<u>                    </u>	<u>                    </u>
Net Position, End of Year	\$ 3,841,093,668.17	\$ 2,978,485,282.87
	<u>                    </u>	<u>                    </u>

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SCHEDULE IV-1  
 TEXAS A&M UNIVERSITY  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2014

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold	2,590.20	57,982.48	79,882.23		47,886.29
Salaries & Wages	361,934,038.16	84,614,471.78	11,356,143.52		72,999,005.80
Payroll Related Costs	80,922,405.28	14,093,899.90	2,095,489.47		15,646,173.37
Professional Fees & Services	17,875,373.35	14,310,641.87	2,842,972.06		26,573,930.74
Travel	6,818,883.38	6,744,168.45	865,091.99		4,402,654.04
Materials & Supplies	21,454,781.94	15,753,700.55	1,939,881.07		22,055,167.67
Communication & Utilities	2,805,553.89	756,384.57	436,864.29		2,179,442.78
Repairs & Maintenance	3,590,304.97	2,758,055.56	694,011.71		3,594,305.54
Rentals & Leases	3,874,768.97	3,663,857.36	1,672,749.56		2,483,562.74
Printing & Reproduction	572,846.05	576,745.35	336,039.82		1,125,858.14
Federal Pass-Through		2,047,792.34			
State Pass-Through		208,823.10			
Depreciation & Amortization					
Bad Debt Expense					
Interest	2,004.98	1,139.30	153.58		3,285.99
Scholarships	1,951,265.44	6,383,111.00	148,817.50		192,333.09
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	9,431,745.25	14,547,005.17	4,529,593.55		6,951,876.11
<b>Total Operating Expenses</b>	<b>\$ 511,236,561.86</b>	<b>\$ 166,517,778.78</b>	<b>\$ 26,997,690.35</b>	<b>\$</b>	<b>\$ 158,255,482.30</b>



NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$
				3,665,216.36		3,853,557.56	3,995,535.78
30,363,640.47	25,117,268.15	8,918,540.34	3,332,296.62	55,719,551.44		654,354,956.28	624,424,808.72
7,877,581.65	7,772,254.00	2,403,879.01	151,753.22	10,846,361.38		141,809,797.28	124,670,371.03
2,605,897.43	7,123,747.64	5,086,483.61	130,862.27	13,188,806.96		89,738,715.93	78,492,428.52
1,631,237.45	195,661.46	52,009.76	127,923.51	5,180,280.75		26,017,910.79	25,145,392.08
3,849,606.63	1,557,843.05	2,742,863.14	143,229.23	10,990,061.02		80,487,134.30	84,181,351.08
912,877.55	1,273,028.97	40,927,723.43	17,193.50	17,065,597.13		66,374,666.11	64,603,142.15
2,012,720.86	1,241,676.10	69,127,093.43	9,587.61	15,663,643.87		98,691,399.65	75,497,808.40
2,571,874.32	553,056.77	1,848,624.38	199,617.90	8,906,608.91		25,774,720.91	22,851,249.20
492,178.21	55,871.93	11,896.26	2,153.88	767,387.40		3,940,977.04	3,839,888.11
						2,047,792.34	1,479,038.93
						208,823.10	14,731.05
					124,464,196.33	124,464,196.33	130,556,518.28
16,477.00						16,477.00	10,237.60
697.33	1,724.40	1,521.33	34.47	4,462.01		15,023.39	9,988.72
			48,267,834.19	2,307,649.81		59,251,011.03	60,805,590.63
9,048,649.50	1,978,509.67	14,283,053.21	198,605.93	16,932,201.43		77,901,239.82	67,379,054.14
<u>\$ 61,383,438.40</u>	<u>\$ 46,870,642.14</u>	<u>\$ 145,403,687.90</u>	<u>\$ 52,581,092.33</u>	<u>\$ 161,237,828.47</u>	<u>\$ 124,464,196.33</u>	<u>\$ 1,454,948,398.86</u>	<u>\$ 1,367,957,134.42</u>

[Exhibit IV]

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EXHIBIT V  
TEXAS A&M UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees	362,144,876.63	359,222,318.42
Proceeds Received From Customers	136,550,495.88	119,411,334.84
Proceeds From Sponsored Programs	250,243,504.62	236,943,578.69
Proceeds From Auxiliary Enterprises	148,123,661.89	152,550,982.76
Proceeds From Loan Programs	2,960,621.87	915,161.23
Proceeds From Other Operating Revenues	66,010,418.95	69,187,938.18
Payments to Suppliers for Goods and Services	(461,341,418.60)	(421,077,789.70)
Payments to Employees - Salaries & Benefits	(790,096,506.93)	(751,077,415.71)
Payments for Loans Provided	(4,351,961.59)	(179,485.40)
Payments for Other Operating Expenses	(64,813,941.69)	(65,567,310.37)
<b>Net Cash Provided [Used] By Operating Activities</b>	<b>\$ (354,570,248.97)</b>	<b>\$ (299,670,687.06)</b>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 302,581,683.28	\$ 281,414,592.66
Proceeds From Gifts	99,578,952.93	88,414,588.99
Proceeds From Endowments	600,622.99	1,532,569.72
Proceeds - Transfers From Other Funds	3,066,480.27	5,585,642.78
Proceeds From Other Grant Receipts	37,998,472.98	33,555,867.43
Proceeds From Capital Contributions		
Proceeds From Other Noncapital Financing Activities	11,398,105.75	2,980,878.15
Payments of Interest	(479,854.80)	
Payments - Transfers to Other Funds	(6,221,027.36)	(4,676,878.78)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(2,201,263.39)	(6,029,413.73)
Other Noncapital Transfers From/To System	127,320,373.39	104,614,622.34
Transfers Between Fund Groups		
<b>Net Cash Provided [Used] By Noncapital Financing Activities</b>	<b>\$ 573,642,546.04</b>	<b>\$ 507,392,469.56</b>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 361,184.58	\$ 1,321,045.81
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		12,342,244.09
Proceeds From Other Capital & Related Financing Activities		74,397.51
Payments for Additions to Capital Assets	(58,831,211.28)	(68,907,406.62)
Payments of Principal On Debt Issuance		
Payments for Capital Leases		
Payments for Interest On Debt Issuance	(116,367.78)	(434,268.02)
Payments for Interfund Loans	(600,843.22)	(1,390,985.84)
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	8,565,729.55	1,742,144.21
Intrasystem Transfers for Capital Debt [Mandatory]	(79,457,713.44)	(76,753,258.94)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(13,945,725.05)	(22,884,391.22)
<b>Net Cash Provided [Used] By Capital and Related Financing Act.</b>	<b>\$ (144,024,946.64)</b>	<b>\$ (154,890,479.02)</b>
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	(103,596,147.11)	(150,735,549.71)
Proceeds From Interest and Investment Income	20,038,928.43	5,503,707.12
Payments to Acquire Investments		
<b>Net Cash Provided [Used] By Investing Activities</b>	<b>\$ (83,557,218.68)</b>	<b>\$ (145,231,842.59)</b>
<b>Increase [Decrease] In Cash and Cash Equivalents</b>	<b>\$ (8,509,868.25)</b>	<b>\$ (92,400,539.11)</b>
Cash and Cash Equivalents, Beginning of Year	\$ 139,781,657.28	\$ 232,182,196.39
Restatement		
Restated Beginning Cash and Cash Equivalents	\$ 139,781,657.28	\$ 232,182,196.39
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 131,271,789.03	\$ 139,781,657.28

UNAUDITED

EXHIBIT V  
TEXAS A&M UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>          </u>	<u>          </u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(479,552,356.89)	(464,031,827.71)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	124,464,196.33	130,556,518.28
Bad Debt Expense	(836,575.00)	1,016,121.21
Operating Income [Loss] Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	(4,246,727.31)	2,788,479.53
Due From Other Agencies/Funds	369,105.29	(863,552.47)
Due From System Members	3,135,856.66	2,609,761.69
Inventories	(599,037.77)	76,522.49
Prepaid Expenses	(5,359,919.25)	(6,102,520.29)
Loans and Contracts	(3,763,335.56)	4,912,347.93
Other Assets	6,005,808.68	(24,505,777.89)
Payables	23,609,902.49	153,358.23
Due to Other Agencies/Funds	195,718.63	136,060.16
Due to System Members	128,763.18	(161,565.79)
Unearned Revenue	(8,972,862.89)	27,309,971.45
Deposits	67,071.70	1,531,152.64
Compensated Absence Liability	543,597.98	1,067,718.06
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities	(9,759,455.24)	23,836,545.42
Total Adjustments	<u>\$ 124,982,107.92</u>	<u>\$ 164,361,140.65</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (354,570,248.97)</u>	<u>\$ (299,670,687.06)</u>
Non-Cash Transactions		
Donation of Capital Assets	\$ 39,039,187.34	\$ 1,372,048.47
Net Change In Fair Value of Investments	125,781,549.58	569,537.67
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	65,469,407.02	216,525,856.94

UNAUDITED

SCHEDULE THREE  
 TEXAS A&M UNIVERSITY  
 SCHEDULE OF CASH & CASH EQUIVALENTS  
 FOR THE YEAR ENDED AUGUST 31, 2014

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Cashiers Account	\$ 100.00
Petty Cash Department Working Fund	145,980.00
Temporary Working Fund	<u>2,208.00</u>
Total Cash On Hand	<u>\$ 148,288.00</u>
Cash In State Treasury	
Fund 0242	<u>\$ 5,255,735.37</u>
Total Cash In State Treasury	<u>\$ 5,255,735.37</u>
Reimbursements Due From State Treasury	\$ 919,125.60
Assets Held By System Offices-Current	<u>107,558,711.31</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 113,881,860.28</u>
Restricted	
Cash On Hand	
Petty Cash Department Working Fund	<u>\$ 260,400.00</u>
Total Restricted Cash On Hand	<u>\$ 260,400.00</u>
Cash In Bank	<u>\$ 6,816,977.14</u>
Assets Held By System Offices-Current	<u>\$ 10,312,551.61</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 17,389,928.75</u>
Total Cash & Cash Equivalents [Exhibit V]	<u>\$ 131,271,789.03</u>

UNAUDITED

SCHEDULE N-2  
 TEXAS A&M UNIVERSITY  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2014

	BALANCE 9-1-13	ADJUSTMENTS	COMPLETED CIP
<b>Non-Depreciable/Non-Amortizable Assets</b>			
Land and Land Improvements	\$ 31,904,595.80	\$	\$
Construction In Progress	51,892,627.90		(109,403,798.48)
Other Tangible Capital Assets	40,306,620.38		11,500.00
Land Use Rights	47,322.00		
<b>Total Non-Depreciable/Non-Amortizable Assets</b>	<b>\$ 124,151,166.08</b>	<b>\$</b>	<b>\$ (109,392,298.48)</b>
<b>Depreciable Assets</b>			
Buildings	\$ 2,109,513,073.03	\$	\$ 44,718,765.06
Infrastructure	401,712,570.74		38,288,985.75
Facilities and Other Improvements	175,786,960.86		19,272,247.22
Furniture and Equipment	270,907,429.84		7,112,300.45
Vehicles, Boats and Aircraft	41,626,041.67		
Other Capital Assets	91,751,582.85		
<b>Total Depreciable Assets at Historical Cost</b>	<b>\$ 3,091,297,658.99</b>	<b>\$</b>	<b>\$ 109,392,298.48</b>
<b>Less Accumulated Depreciation for</b>			
Buildings	\$ (1,048,162,647.74)	\$	\$
Infrastructure	(204,052,994.49)		
Facilities and Other Improvements	(132,350,182.31)		
Furniture and Equipment	(197,139,468.69)		
Vehicles, Boats and Aircraft	(31,395,586.55)		
Other Capital Assets	(61,141,795.04)		
<b>Total Accumulated Depreciation</b>	<b>\$ (1,674,242,674.82)</b>	<b>\$</b>	<b>\$</b>
<b>Depreciable Assets, Net</b>	<b>\$ 1,417,054,984.17</b>	<b>\$</b>	<b>\$ 109,392,298.48</b>
<b>Amortizable Assets - Intangible</b>			
Land Use Rights	\$ 255,457.00	\$	\$
Computer Software	38,441,867.22		
<b>Total Intangible Assets at Historical Cost</b>	<b>\$ 38,697,324.22</b>	<b>\$</b>	<b>\$</b>
<b>Less Accumulated Amortization for</b>			
Land Use Rights	\$ (89,410.02)	\$	\$
Computer Software	(35,044,400.97)		
<b>Total Accumulated Amortization</b>	<b>\$ (35,133,810.99)</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets, Net</b>	<b>\$ 3,563,513.23</b>	<b>\$</b>	<b>\$</b>
<b>Capital Assets, Net</b>	<b>\$ 1,544,769,663.48</b>	<b>\$</b>	<b>\$</b>

<u>INC-INTERAGENCY TRANSACTIONS</u>	<u>DEC-INTERAGENCY TRANSACTIONS</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE 8-31-14</u>
\$ 65,782,010.53	\$ (28,398.09)	\$ 1,428,866.47 50,817,443.92 1,226,637.26	\$ (3,000.00)	\$ 33,333,462.27 59,059,885.78 41,541,757.64 47,322.00
<u>\$ 65,782,010.53</u>	<u>\$ (28,398.09)</u>	<u>\$ 53,472,947.65</u>	<u>\$ (3,000.00)</u>	<u>\$ 133,982,427.69</u>
\$ 229,530.01	\$ (384,286.33)	\$ 15,273,165.72 182,544.69 15,219,414.55	\$ (14,273,259.54) (725,876.33)	\$ 2,155,076,987.95 439,458,224.85 210,278,622.63
4,258,054.74	(456,332.57) (22,941.21)	17,912,120.63 830,520.47 3,840,150.02	(24,667,920.21) (1,139,898.17) (487,199.96)	275,065,652.88 41,293,722.76 95,104,532.91
<u>\$ 4,487,584.75</u>	<u>\$ (863,560.11)</u>	<u>\$ 53,257,916.08</u>	<u>\$ (41,294,154.21)</u>	<u>\$ 3,216,277,743.98</u>
\$ (4,677.44)	\$ 143,962.15	\$ (76,079,051.86) (14,925,171.02) (4,976,921.38)	\$ 12,144,320.61	\$ (1,111,958,094.28) (218,978,165.51) (137,327,103.69)
(2,825,596.87)	221,135.13 546.22	(19,781,451.69) (2,658,138.86) (4,154,099.04)	16,025,013.56 1,071,311.38 254,900.86	(203,500,368.56) (32,981,867.81) (65,040,993.22)
<u>\$ (2,830,274.31)</u>	<u>\$ 365,643.50</u>	<u>\$ (122,574,833.85)</u>	<u>\$ 29,495,546.41</u>	<u>\$ (1,769,786,593.07)</u>
<u>\$ 1,657,310.44</u>	<u>\$ (497,916.61)</u>	<u>\$ (69,316,917.77)</u>	<u>\$ (11,798,607.80)</u>	<u>\$ 1,446,491,150.91</u>
\$	\$	\$ 114,960.80	\$ (482,062.50)	\$ 255,457.00 38,074,765.52
<u>\$</u>	<u>\$</u>	<u>\$ 114,960.80</u>	<u>\$ (482,062.50)</u>	<u>\$ 38,330,222.52</u>
\$	\$	\$ (25,545.72) (1,863,816.76)	\$ 182,062.50	\$ (114,955.74) (36,726,155.23)
<u>\$</u>	<u>\$</u>	<u>\$ (1,889,362.48)</u>	<u>\$ 182,062.50</u>	<u>\$ (36,841,110.97)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (1,774,401.68)</u>	<u>\$ (300,000.00)</u>	<u>\$ 1,489,111.55</u>
<u>\$ 67,439,320.97</u>	<u>\$ (526,314.70)</u>	<u>\$ (17,618,371.80)</u>	<u>\$ (12,101,607.80)</u>	<u>\$ 1,581,962,690.15</u>