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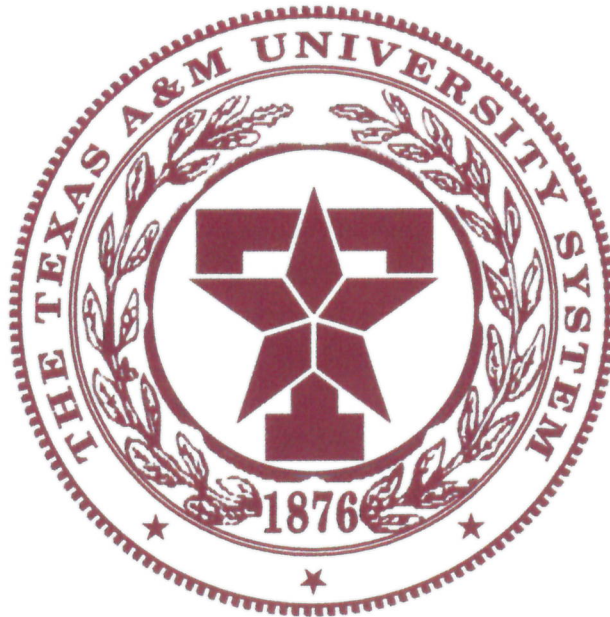
# ANNUAL FINANCIAL REPORT

of

**Texas A&M University-Kingsville**

*For the Year Ended August 31, 2014*

*With Comparative Totals for the Year Ended August 31, 2013*



**Steven H Tallant, PH.D., President**

**Terisa Riley, Senior Vice President for Fiscal & Student Affairs**

**Lallah Howard, Associate Vice President for Finance & Comptroller**

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TEXAS A&M UNIVERSITY - KINGSVILLE

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2013</u>	<u>FALL 2014</u>
Texas Resident	6,783	6,948
Out-of-State	166	187
Foreign	781	1,591
Total Students	<u>7,730</u>	<u>8,726</u>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2010-11	6,586	77,119
2011-12	6,731	80,033
2012-13	7,234	85,963
2013-14	7,730	90,594
2014-15	8,726	97,672

UNAUDITED

TEXAS A&M UNIVERSITY - KINGSVILLE

INDEX

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Statement of Net Position	732-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	732-2-1
IV - 1	Schedule of NACUBO Function to Natural Classification Matrix	732-3-1
V	Statement of Cash Flows	732-4-1
<u>SCHEDULES</u>		
THREE	Schedule of Cash & Cash Equivalents	732-16-1
N-2	Note 2 - Capital Assets	732-17-1

UNAUDITED

EXHIBIT III  
TEXAS A&M UNIVERSITY-KINGSVILLE  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	24,846,870.19	20,144,490.00
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	3,869,942.00	2,145,427.63
Investments		
Legislative Appropriations	7,484,245.05	7,512,654.80
Receivables, Net [Note 24]		
Federal	1,245,363.10	1,031,513.47
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	2,965,600.04	2,351,331.04
Investment Trades		
Accounts	572,642.94	677,889.59
Other	130,616.34	94,880.09
Due From Other Agencies	927,346.06	475,786.43
Due From Other Members	1,907,245.58	4,488,793.49
Due From Other Funds	53,440.00	68,259.00
Consumable Inventories		64,462.78
Merchandise Inventories		
Loans and Contracts	2,439,644.10	7,746,168.46
Interfund Receivable [Note 12]		
Other Current Assets	4,516,098.78	4,132,243.23
Total Current Assets	\$ 50,959,054.18	\$ 50,933,900.01
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 30,832,923.54	\$ 28,336,263.42
Assets Held By System Offices		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts	531,541.37	638,323.21
Assets Held By System Offices	43,492,615.92	36,027,110.53
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	2,643,687.12	1,576,219.47
Construction In Progress	12,818,287.77	7,403,355.07
Other Tangible Capital Assets	86,092.69	86,092.69
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	196,827,299.15	195,681,214.37
Infrastructure	12,318,323.24	12,318,323.24
Facilities and Other Improvements	11,854,311.70	11,854,311.70
Furniture and Equipment	16,990,358.10	16,285,986.39
Vehicles, Boats, and Aircraft	2,645,773.24	2,411,228.56
Other Capital Assets	6,394,987.77	6,348,425.26
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	2,207,255.93	2,207,255.93
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(121,060,598.02)	(111,508,673.20)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	\$ 218,582,859.52	\$ 209,665,436.64
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$
Government Acquisition [Note 28]		
Total Deferred Outflows of Resources	\$	\$
Total Assets and Deferred Outflows	\$ 269,541,913.70	\$ 260,599,336.65

UNAUDITED

EXHIBIT III  
TEXAS A&M UNIVERSITY-KINGSVILLE  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities		
Current Liabilities		
Payables		
Accounts	\$ 1,290,923.74	\$ 1,964,273.24
Payroll	3,727,126.82	3,353,881.99
Investment Trades		
Self-Insured Health and Dental		
Other	2,205,454.72	143,181.10
Interfund Payable [Note 12]		
Due to Other Agencies	40,085.43	160,795.71
Due to Other Funds	53,440.00	68,259.00
Due to Other Members	33,707.01	241,786.98
Funds Held for Investment		
Unearned Revenue	21,898,101.45	28,375,477.44
Employees' Compensable Leave	462,524.00	392,237.00
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets	832,442.45	855,040.69
Funds Held for Others	586,739.43	493,568.46
Other Current Liabilities	160,558.07	202,045.44
Total Current Liabilities	\$ 31,291,103.12	\$ 36,250,547.05
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	1,705,596.38	1,593,653.00
Other Post Employment Benefits [Note 11]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	280,870.70	366,260.92
Total Non-Current Liabilities	\$ 1,986,467.08	\$ 1,959,913.92
Total Liabilities	\$ 33,277,570.20	\$ 38,210,460.97
Net Position		
Net Investment In Capital Assets	\$ 143,725,778.69	\$ 144,663,739.48
Restricted for		
Debt Service		
Capital Projects	1,299,878.54	4,154,918.80
Education	18,915,313.81	21,569,530.10
Endowment and Permanent Funds		
Nonexpendable	15,682,685.34	15,272,292.46
Expendable	5,605,565.77	3,211,285.61
Unrestricted	51,035,121.35	33,517,109.23
Total Net Position [Exhibit IV]	\$ 236,264,343.50	\$ 222,388,875.68
Total Liabilities and Net Position	\$ 269,541,913.70	\$ 260,599,336.65

UNAUDITED

EXHIBIT IV  
TEXAS A&M UNIVERSITY-KINGSVILLE  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees-Pledged	\$ 57,070,576.10	\$ 48,928,413.44
Discounts and Allowances	(15,253,750.91)	(14,291,583.34)
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics		
Net Professional Fees		
Net Auxiliary Enterprises	20,258,039.63	17,697,672.31
Net Other Sales of Goods and Services	4,734,698.86	3,511,831.45
Discounts and Allowances-Sales	(3,965,840.60)	(4,134,557.42)
Interest Revenue	46,268.23	53,162.63
Federal Revenue - Operating	10,271,850.70	8,320,817.77
Federal Pass Through Revenue	1,739,905.73	1,066,331.64
State Grant Revenue	2,883.09	61,050.14
State Pass Through Revenue	7,268,705.23	5,901,853.55
Other Grants and Contracts - Operating	3,370,290.94	2,588,283.91
Other Operating Revenue	887,641.41	660,813.68
Total Operating Revenues	\$ 86,431,268.41	\$ 70,364,089.76
Operating Expenses		
Instruction	\$ 36,431,131.34	\$ 31,805,134.92
Research	16,966,989.48	14,857,944.19
Public Service	635,429.44	778,536.04
Hospitals and Clinics		
Academic Support	9,973,032.55	9,825,043.85
Student Services	11,336,801.73	9,105,881.62
Institutional Support	12,599,231.83	10,334,351.01
Operation & Maintenance of Plant	8,226,751.96	9,556,939.75
Scholarships & Fellowships	16,954,980.08	17,061,306.39
Auxiliary	21,262,789.02	19,968,221.25
Depreciation/Amortization	10,112,351.99	9,285,878.57
Total Operating Expenses [Schedule IV-1]	\$ 144,499,489.42	\$ 132,579,237.59
Total Operating Income [Loss]	\$ (58,068,221.01)	\$ (62,215,147.83)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 39,764,564.22	\$ 33,558,355.06
Federal Revenue Non-Operating	20,697,581.25	19,858,416.80
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	5,516,835.50	5,954,824.57
Land Income	13,500.00	13,500.00
Investment Income	3,368,638.09	3,895,663.63
Investing Activities Expense	(133,505.41)	(109,016.48)
Interest Expense and Fiscal Charges		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(458.75)	(6,312.57)
Net Increase [Decrease] In Fair Value	6,284,385.10	(283,877.89)
Settlement of Claims	(67,400.00)	
Other Nonoperating Revenues	(4,244.39)	3,397.29
Other Nonoperating [Expenses]	(1,009,030.63)	(2,720,287.05)
Total Nonoperating Revenues [Expenses]	\$ 74,430,864.98	\$ 60,164,663.36
Income [Loss] Before Other Revenues and Transfers	\$ 16,362,643.97	\$ (2,050,484.47)

UNAUDITED

EXHIBIT IV  
TEXAS A&M UNIVERSITY-KINGSVILLE  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$ 1,123,065.06	\$ 2,166,794.49
Capital Appropriations [Higher Education Fund]	5,046,885.00	5,046,885.00
Additions to Permanent and Term Endowments	326,755.00	206,361.20
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies		
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	688,067.92	7,761,919.19
Nonmandatory Transfers From Members/Agencies-Cap Assets	288,729.07	16,593,612.65
Transfers Out		
Transfers to Other State Agencies	(389,060.84)	(384,005.96)
Mandatory Transfers to Other Members	(4,930,963.23)	(3,773,742.81)
Nonmandatory Transfers to Other Members	(330,413.13)	
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(4,198,826.59)	(4,222,590.79)
Legislative Appropriations Lapsed	(111,414.41)	
Total Other Revenues and Transfers	\$ (2,487,176.15)	\$ 23,395,232.97
Change In Net Position	\$ 13,875,467.82	\$ 21,344,748.50
Net Position, Beginning of Year	\$ 222,388,875.68	\$ 201,044,127.18
Restatement		
Net Position, Beginning of Year, Restated	\$ 222,388,875.68	\$ 201,044,127.18
Net Position, End of Year	\$ 236,264,343.50	\$ 222,388,875.68

UNAUDITED

SCHEDULE IV-1  
TEXAS A&M UNIVERSITY-KINGSVILLE  
NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
FOR THE YEAR ENDED AUGUST 31, 2014

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold					
Salaries & Wages	27,099,524.72	7,715,078.58	248,991.47		6,364,716.76
Payroll Related Costs	6,037,270.68	1,948,051.74	12,524.03		1,160,302.47
Professional Fees & Services	243,658.58	540,135.87	155,591.96		153,573.15
Travel	468,809.42	619,077.21	12,452.10		348,424.67
Materials & Supplies	1,119,837.81	2,825,537.01	85,897.57		1,337,511.00
Communication & Utilities	31,447.68	63,542.58	941.07		14,749.18
Repairs & Maintenance	126,648.32	250,922.91	4,489.42		75,241.72
Rentals & Leases	125,837.66	79,482.96	14,334.90		65,164.53
Printing & Reproduction	18,889.30	69,414.54	4,484.92		54,618.37
Federal Pass-Through		267,589.67			
State Pass-Through		39,829.64			
Depreciation & Amortization					
Bad Debt Expense					
Interest	1,429.61	562.46	82.14		769.50
Scholarships	157,658.00	1,016,315.42			20,228.71
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	1,000,119.56	1,531,448.89	95,639.86		377,732.49
Total Operating Expenses	\$ 36,431,131.34	\$ 16,966,989.48	\$ 635,429.44	\$	\$ 9,973,032.55



NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$
				1,658.88		1,658.88	9,703.18
5,067,385.74	4,861,226.80	946,810.79	467,253.93	5,269,018.04		58,040,006.83	56,436,089.62
1,237,641.37	3,796,058.50	142,268.52	11,365.24	908,250.68		15,253,733.23	13,225,815.91
827,599.56	929,336.35	3,499,749.41		7,920,399.09		14,270,043.97	5,367,160.82
212,992.09	158,943.29	54,875.76	12,587.53	1,124,693.17		3,012,855.24	2,685,501.91
1,012,658.98	1,067,102.29	302,717.39	34,549.67	1,160,700.27		8,946,511.99	12,344,158.75
80,798.73	35,584.61	2,471,579.78		2,183,998.47		4,882,642.10	5,848,654.90
872,204.68	178,985.58	554,554.89		512,528.24		2,575,575.76	2,779,833.80
109,113.31	69,764.84	6,010.00	2,530.80	588,950.35		1,061,189.35	737,828.99
58,510.90	94,244.41	1,375.50		77,313.60		378,851.54	434,569.05
			6,971,359.86			7,238,949.53	6,639,402.39
			75,000.00			114,829.64	80,558.25
					10,112,351.99	10,112,351.99	9,285,878.57
(78,394.82)						(78,394.82)	182,198.61
315.42	228.82	4,033.58		951.05		8,372.58	5,698.41
137,279.57	499,255.01		9,379,244.10	594,323.45		11,804,304.26	12,137,056.92
1,798,696.20	908,501.33	242,776.34	1,088.95	920,003.73		6,876,007.35	4,379,127.51
\$ 11,336,801.73	\$ 12,599,231.83	\$ 8,226,751.96	\$ 16,954,980.08	\$ 21,262,789.02	\$ 10,112,351.99	\$ 144,499,489.42	\$ 132,579,237.59

[Exhibit IV]

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EXHIBIT V  
TEXAS A&M UNIVERSITY-KINGSVILLE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees	35,575,854.83	34,751,749.94
Proceeds Received From Customers	4,686,418.83	3,238,793.20
Proceeds From Sponsored Programs	21,843,161.06	17,876,408.59
Proceeds From Auxiliary Enterprises	15,392,617.06	12,659,760.71
Proceeds From Loan Programs	5,480,885.17	66,894.40
Proceeds From Other Operating Revenues	789,665.11	688,401.19
Payments to Suppliers for Goods and Services	(40,984,053.45)	(38,050,801.12)
Payments to Employees - Salaries & Benefits	(72,738,264.85)	(70,152,490.99)
Payments for Loans Provided		(1,721,398.30)
Payments for Other Operating Expenses	(19,289,777.47)	(18,284,759.21)
Net Cash Provided [Used] By Operating Activities	\$ (49,243,493.71)	\$ (58,927,441.59)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 39,911,101.23	\$ 34,149,915.41
Proceeds From Gifts	5,516,835.50	5,954,824.57
Proceeds From Endowments	326,755.00	206,361.20
Proceeds - Transfers From Other Funds		
Proceeds From Other Grant Receipts	20,697,581.25	19,858,416.80
Proceeds From Capital Contributions		
Proceeds From Other Noncapital Financing Activities	117,245.58	16,897.29
Payments of Interest		
Payments - Transfers to Other Funds	(389,060.84)	(384,005.96)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(96,704.25)	(35,612.60)
Other Noncapital Transfers From/To System	357,654.79	1,496,919.19
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 66,441,408.26	\$ 61,263,715.90
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	4,817,343.33	3,779,324.40
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Capital & Related Financing Activities		
Payments for Additions to Capital Assets	(8,742,782.20)	(7,718,333.65)
Payments of Principal On Debt Issuance		
Payments for Capital Leases		
Payments for Interest On Debt Issuance		
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	2,726,856.43	5,544,194.35
Intrasystem Transfers for Capital Debt [Mandatory]	(9,129,789.82)	(7,996,333.60)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (10,328,372.26)	\$ (6,391,148.50)
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	(1,455,893.57)	(1,199,615.43)
Proceeds From Interest and Investment Income	1,013,245.84	1,018,947.53
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (442,647.73)	\$ (180,667.90)
Increase [Decrease] In Cash and Cash Equivalents	\$ 6,426,894.56	\$ (4,235,542.09)
Cash and Cash Equivalents, Beginning of Year	\$ 22,289,917.63	\$ 26,525,459.72
Restatement		
Restated Beginning Cash and Cash Equivalents	\$ 22,289,917.63	\$ 26,525,459.72
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 28,716,812.19	\$ 22,289,917.63

UNAUDITED

EXHIBIT V  
TEXAS A&M UNIVERSITY-KINGSVILLE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(58,068,221.01)	(62,215,147.83)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	10,112,351.99	9,285,878.57
Bad Debt Expense	102,256.52	521,652.41
Operating Income [Loss] Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	(954,078.57)	(1,553,295.21)
Due From Other Agencies/Funds	(451,559.63)	30,679.78
Due From System Members	(145,308.52)	(262,201.28)
Inventories	64,462.78	56,081.87
Prepaid Expenses	(333,116.48)	815,518.36
Loans and Contracts	5,491,701.02	(1,699,581.91)
Other Assets	(50,739.07)	(6,807.42)
Payables	1,739,570.71	(649,084.19)
Due to Other Agencies/Funds	(120,710.28)	118,512.10
Due to System Members	(208,079.97)	(3,649,733.95)
Unearned Revenue	(6,477,375.99)	403,877.83
Deposits	(46,519.86)	51,547.28
Compensated Absence Liability	182,230.38	(165,110.00)
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities	(80,357.73)	(10,228.00)
Total Adjustments	\$ 8,824,727.30	\$ 3,287,706.24
Net Cash Provided [Used] By Operating Activities	\$ (49,243,493.71)	\$ (58,927,441.59)
Non-Cash Transactions		
Donation of Capital Assets	\$ 1,123,065.06	\$
Net Change In Fair Value of Investments	6,284,385.10	(283,877.89)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	288,270.32	16,587,300.08

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SCHEDULE THREE  
TEXAS A&M UNIVERSITY-KINGSVILLE  
SCHEDULE OF CASH & CASH EQUIVALENTS  
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Cashiers Account	\$ 30,000.00
Petty Cash Department Working Fund	583.25
Temporary Working Fund	<u>1,000.00</u>
Total Cash On Hand	<u>\$ 31,583.25</u>
 Cash In State Treasury	
Fund 0254	<u>\$ 6,866,053.11</u>
Total Cash In State Treasury	<u>\$ 6,866,053.11</u>
 Reimbursements Due From State Treasury	\$ 415,099.68
Assets Held By System Offices-Current	<u>17,534,134.15</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 24,846,870.19</u>
 Restricted	
Assets Held By System Offices-Current	<u>\$ 3,869,942.00</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 3,869,942.00</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 28,716,812.19</u></u>

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SCHEDULE N-2  
TEXAS A&M UNIVERSITY-KINGSVILLE  
NOTE 2 - CAPITAL ASSETS  
FOR THE YEAR ENDED AUGUST 31, 2014

	BALANCE 9-1-13	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 1,576,219.47	\$	\$
Construction In Progress	7,403,355.07		(2,097,661.15)
Other Tangible Capital Assets	86,092.69		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 9,065,667.23</u>	<u>\$</u>	<u>\$ (2,097,661.15)</u>
Depreciable Assets			
Buildings	\$ 195,681,214.37	\$	\$ 2,097,661.15
Infrastructure	12,318,323.24		
Facilities and Other Improvements	11,854,311.70		
Furniture and Equipment	16,285,986.39		
Vehicles, Boats and Aircraft	2,411,228.56		
Other Capital Assets	6,348,425.26		
Total Depreciable Assets at Historical Cost	<u>\$ 244,899,489.52</u>	<u>\$</u>	<u>\$ 2,097,661.15</u>
Less Accumulated Depreciation for			
Buildings	\$ (78,493,912.49)	\$	\$
Infrastructure	(6,447,869.23)		
Facilities and Other Improvements	(5,016,445.36)		
Furniture and Equipment	(13,044,745.22)		
Vehicles, Boats and Aircraft	(1,992,447.46)		
Other Capital Assets	(5,794,628.76)		
Total Accumulated Depreciation	<u>\$ (110,790,048.52)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 134,109,441.00</u>	<u>\$</u>	<u>\$ 2,097,661.15</u>
Amortizable Assets - Intangible			
Computer Software	\$ 2,207,255.93	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 2,207,255.93</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization for			
Computer Software	\$ (718,624.68)	\$	\$
Total Accumulated Amortization	<u>\$ (718,624.68)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets, Net	<u>\$ 1,488,631.25</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u><u>\$ 144,663,739.48</u></u>	<u><u>\$</u></u>	<u><u>\$</u></u>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-14
\$ 288,729.07	\$	\$ 1,067,467.65 7,223,864.78	\$	\$ 2,643,687.12 12,818,287.77 86,092.69
\$ 288,729.07	\$	\$ 8,291,332.43	\$	\$ 15,548,067.58
\$	\$	\$	\$ (951,576.37)	\$ 196,827,299.15 12,318,323.24 11,854,311.70 16,990,358.10 2,645,773.24 6,394,987.77
		1,226,238.19 278,383.68 69,892.96	(521,866.48) (43,839.00) (23,330.45)	
\$	\$	\$ 1,574,514.83	\$ (1,540,612.30)	\$ 247,031,053.20
\$	\$	\$ (7,026,345.32) (598,344.60) (518,774.28) (1,044,817.36) (151,452.66) (58,074.77)	\$   516,893.41 43,533.76	\$ (85,520,257.81) (7,046,213.83) (5,535,219.64) (13,572,669.17) (2,100,366.36) (5,852,703.53)
\$	\$	\$ (9,397,808.99)	\$ 560,427.17	\$ (119,627,430.34)
\$	\$	\$ (7,823,294.16)	\$ (980,185.13)	\$ 127,403,622.86
\$	\$	\$	\$	\$ 2,207,255.93
\$	\$	\$	\$	\$ 2,207,255.93
\$	\$	\$ (714,543.00)	\$	\$ (1,433,167.68)
\$	\$	\$ (714,543.00)	\$	\$ (1,433,167.68)
\$	\$	\$ (714,543.00)	\$	\$ 774,088.25
\$ 288,729.07	\$	\$ (246,504.73)	\$ (980,185.13)	\$ 143,725,778.69

UNAUDITED

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