

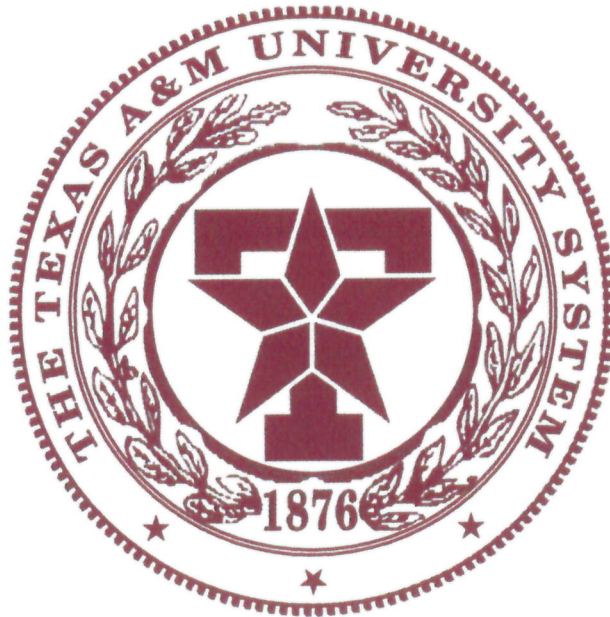
UNAUDITED

ANNUAL FINANCIAL REPORT

of

West Texas A&M University

*For the Year Ended August 31, 2014
With Comparative Totals for the Year Ended August 31, 2013*



J. Patrick O'Brien, Ph.D., President and Chief Executive Officer
Sherri A. Bays, Vice President for Business and Finance
Rick Johnson, Associate VP for Business & Finance/Controller
Todd McNeill, Manager of Accounting

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WEST TEXAS A&M UNIVERSITY

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2013</u>	<u>FALL 2014</u>
Texas Resident	7,290	7,533
Out-of-State	911	1,197
Foreign	180	242
Total Students	<u>8,381</u>	<u>8,972</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2010-11	7,839	90,202
2011-12	7,886	91,610
2012-13	7,909	92,799
2013-14	8,381	98,307
2014-15	8,972	103,173

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EXHIBIT III
WEST TEXAS A&M UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets	\$	\$
Cash & Cash Equivalents [Schedule Three]		
Investments	17,257,486.30	12,439,393.17
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]		
Investments	1,851,602.75	1,338,450.12
Legislative Appropriations		
Receivables, Net [Note 24]	10,608,959.05	9,420,029.88
Federal		
Other Intergovernmental	2,288,806.16	1,396,368.73
Interest and Dividends		
Gifts		
Self-Insured Health and Dental	3,631,013.22	3,216,653.36
Student		
Investment Trades	1,987,966.11	2,246,328.91
Accounts		
Other	1,232,088.48	2,234,821.91
Due From Other Agencies	24,932.68	1,389,894.83
Due From Other Members	234,645.01	204,643.40
Due From Other Funds	1,110,737.05	865,375.93
Consumable Inventories	7,469.03	519,369.90
Merchandise Inventories	745,897.35	520,330.21
Loans and Contracts	951,741.79	1,280,948.99
Interfund Receivable [Note 12]	399,855.44	362,972.38
Other Current Assets		
	<u>2,143,644.10</u>	<u>992,019.44</u>
Total Current Assets	<u>\$ 44,476,844.52</u>	<u>\$ 38,427,601.16</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]		
Assets Held By System Offices	\$ 77,576,936.98	\$ 66,120,016.49
Investments [Note 3]	110,465.52	99,747.55
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts		
Assets Held By System Offices		
Investments [Note 3]	64,864,329.93	58,058,669.61
Interfund Receivable [Note 12]	817,974.70	652,871.70
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements		
Construction In Progress	3,079,464.62	2,597,995.04
Other Tangible Capital Assets	252,969.42	1,498,774.36
Land Use Rights	209,143.66	197,500.00
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements		
Infrastructure	235,199,776.05	202,992,846.01
Facilities and Other Improvements	26,496,394.21	23,836,416.92
Furniture and Equipment	29,631,894.75	25,930,592.15
Vehicles, Boats, and Aircraft	16,015,568.96	15,464,510.24
Other Capital Assets	2,894,578.67	2,851,262.80
Intangible Capital Assets, Amortized [Note 2]	10,909,673.98	10,915,197.03
Land Use Rights		
Computer Software		
Other Intangible Capital Assets	156,945.67	156,945.67
Accumulated Depreciation/Amortization	(134,336,872.84)	(122,364,178.76)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 333,879,244.28</u>	<u>\$ 289,009,166.81</u>
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$
Government Acquisition [Note 28]		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 378,356,088.80</u>	<u>\$ 327,436,767.97</u>

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EXHIBIT III
WEST TEXAS A&M UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Liabilities		
Current Liabilities		
Payables		
Accounts	\$ 1,056,977.73	\$ 809,433.72
Payroll	3,573,465.68	2,518,693.93
Investment Trades		
Self-Insured Health and Dental		
Other	30,498.16	17,246.51
Interfund Payable [Note 12]		
Due to Other Agencies		
Due to Other Funds	7,469.03	519,369.90
Due to Other Members		
Funds Held for Investment		
Unearned Revenue	22,137,973.57	21,507,501.45
Employees' Compensable Leave	319,641.00	189,222.00
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	6,387,868.44	4,908,946.58
Other Current Liabilities	642,580.83	513,151.34
Total Current Liabilities	<u>\$ 34,156,474.44</u>	<u>\$ 30,983,565.43</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$ 1,825,149.92	\$ 1,841,522.01
Employees' Compensable Leave		
Other Post Employment Benefits [Note 11]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	54,126,542.83	45,505,866.46
Capital Lease Obligations		
Other Non-Current Liabilities		
Total Non-Current Liabilities	<u>\$ 55,951,692.75</u>	<u>\$ 47,347,388.47</u>
Total Liabilities	<u>\$ 90,108,167.19</u>	<u>\$ 78,330,953.90</u>
Net Position		
Net Investment In Capital Assets	\$ 190,509,537.15	\$ 164,077,861.46
Restricted for		
Debt Service		
Capital Projects		
Education	5,273,766.99	4,341,317.25
Endowment and Permanent Funds		
Nonexpendable	12,954,539.61	19,914,362.97
Expendable	9,209,562.74	2,126,522.64
Unrestricted	70,300,515.12	58,645,749.75
Total Net Position [Exhibit IV]	<u>\$ 288,247,921.61</u>	<u>\$ 249,105,814.07</u>
Total Liabilities and Net Position	<u>\$ 378,356,088.80</u>	<u>\$ 327,436,767.97</u>

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EXHIBIT IV
WEST TEXAS A&M UNIVERSITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Operating Revenues		
Tuition and Fees-Pledged	\$ 57,043,177.65	\$ 53,371,599.36
Discounts and Allowances	(13,330,439.66)	(14,023,751.35)
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics		
Net Professional Fees		
Net Auxiliary Enterprises	19,607,940.10	15,671,967.75
Net Other Sales of Goods and Services	6,589,486.94	7,801,182.05
Discounts and Allowances-Sales	(3,488,027.93)	(2,949,403.47)
Interest Revenue	38,745.75	49,888.40
Federal Revenue - Operating	3,328,457.03	2,931,124.02
Federal Pass Through Revenue	407,337.37	640,871.70
State Grant Revenue		1,502.38
State Pass Through Revenue	3,633,027.54	4,243,338.20
Other Grants and Contracts - Operating	1,572,303.06	2,031,982.16
Other Operating Revenue	262,202.62	273,635.05
	<u> </u>	<u> </u>
Total Operating Revenues	\$ 75,664,210.47	\$ 70,043,936.25
Operating Expenses		
Instruction	\$ 35,821,509.22	\$ 34,750,715.88
Research	4,804,461.80	4,701,906.48
Public Service	4,377,385.05	4,016,489.79
Hospitals and Clinics		
Academic Support	9,449,191.94	7,435,631.19
Student Services	4,632,216.75	4,262,365.00
Institutional Support	10,032,690.76	9,436,965.87
Operation & Maintenance of Plant	12,935,994.74	11,476,564.17
Scholarships & Fellowships	9,750,883.58	9,779,117.26
Auxiliary	22,586,992.59	21,176,433.56
Depreciation/Amortization	12,386,304.83	11,000,381.95
	<u> </u>	<u> </u>
Total Operating Expenses [Schedule IV-1]	\$ 126,777,631.26	\$ 118,036,571.15
Total Operating Income [Loss]	\$ (51,113,420.79)	\$ (47,992,634.90)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 33,270,999.65	\$ 32,325,374.94
Federal Revenue Non-Operating	11,578,955.68	10,672,652.85
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	5,971,347.38	5,670,703.40
Land Income	218,189.19	231,330.50
Investment Income	3,242,576.75	4,146,162.41
Investing Activities Expense	(167,396.67)	(147,913.52)
Interest Expense and Fiscal Charges		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets		
Net Increase [Decrease] In Fair Value	6,398,310.36	46,329.83
Settlement of Claims		
Other Nonoperating Revenues	(1,514,302.32)	2,832,387.10
Other Nonoperating [Expenses]	(1,353,537.68)	(111,640.48)
	<u> </u>	<u> </u>
Total Nonoperating Revenues [Expenses]	\$ 57,645,142.34	\$ 55,665,387.03
Income [Loss] Before Other Revenues and Transfers	\$ 6,531,721.55	\$ 7,672,752.13

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EXHIBIT IV
 WEST TEXAS A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Other Revenues and Transfers		
Capital Contributions	\$ 37,323.00	\$ 134,405.90
Capital Appropriations [Higher Education Fund]	4,652,995.00	4,652,995.00
Additions to Permanent and Term Endowments	24,870.90	122,576.46
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies		
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	4,570,796.79	1,799,839.19
Nonmandatory Transfers From Members/Agencies-Cap Assets	34,437,976.53	11,593,563.19
Transfers Out		
Transfers to Other State Agencies	(471,850.19)	(470,297.00)
Mandatory Transfers to Other Members	(5,585,933.02)	(5,099,080.14)
Nonmandatory Transfers to Other Members		
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(5,055,793.02)	(5,240,555.68)
Legislative Appropriations Lapsed		
	<u> </u>	<u> </u>
Total Other Revenues and Transfers	\$ 32,610,385.99	\$ 7,493,446.92
	<u> </u>	<u> </u>
Change In Net Position	\$ 39,142,107.54	\$ 15,166,199.05
	<u> </u>	<u> </u>
Net Position, Beginning of Year Restatement	\$ 249,105,814.07	\$ 233,939,615.02
	<u> </u>	<u> </u>
Net Position, Beginning of Year, Restated	\$ 249,105,814.07	\$ 233,939,615.02
	<u> </u>	<u> </u>
Net Position, End of Year	\$ 288,247,921.61	\$ 249,105,814.07
	<u> </u>	<u> </u>

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SCHEDULE IV-1
 WEST TEXAS A&M UNIVERSITY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2014

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold	433.21		12,288.10		4,439.61
Salaries & Wages	23,173,472.46	2,576,982.09	2,382,452.76		5,017,950.14
Payroll Related Costs	6,729,842.06	667,158.22	654,963.36		1,457,037.37
Professional Fees & Services	893,737.89	355,536.22	312,636.36		122,936.38
Travel	618,346.56	94,712.76	105,389.48		214,575.27
Materials & Supplies	1,509,981.55	462,544.17	154,398.02		1,978,602.12
Communication & Utilities	13,959.26	39,461.05	21,365.91		162,086.35
Repairs & Maintenance	402,895.08	43,516.82	28,968.56		15,385.06
Rentals & Leases	582,771.89	5,003.15	96,071.56		39,069.18
Printing & Reproduction	1,045.05	12,825.54	6,767.61		1,216.45
Federal Pass-Through		49,154.92			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest	26.36	78.77			11.50
Scholarships	91,935.97	305,998.68	46,103.39		42,032.06
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	1,803,061.88	191,489.41	555,979.94		393,850.45
Total Operating Expenses	\$ 35,821,509.22	\$ 4,804,461.80	\$ 4,377,385.05	\$	\$ 9,449,191.94

NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$ 484.00	\$ 8,414.60	\$ 1,063.69	\$	\$	\$	\$	\$
2,667,612.32	5,422,483.76	1,228,801.59	55,009.37	2,432,486.18		2,459,609.39	2,853,155.33
828,910.13	1,148,138.76	260,139.63	15,292.38	6,225,409.10		48,750,173.59	49,034,684.43
112,916.20	319,041.56	5,309,634.88	14,575.05	1,605,130.43		13,366,612.34	11,960,264.64
125,126.23	178,123.87	21,156.82	10,313.96	5,046,070.66		12,487,085.20	6,137,618.09
85,709.60	289,652.58	1,527,528.16	16,063.83	1,331,030.60		2,698,775.55	2,459,716.57
12,240.43	220,590.09	3,389,680.28		1,101,597.16		7,126,077.19	7,607,704.36
22,417.68	344,427.75	650,113.99	75.61	1,207,177.28		5,066,560.65	3,973,850.40
23,473.16	28,306.12	28,681.13		206,398.51		1,714,199.06	2,476,325.25
37,058.92	49,068.44	142.37	306.80	185,877.71		989,253.90	1,014,993.94
				22,356.43		130,787.61	98,337.13
						49,154.92	28,324.70
67,309.37					12,386,304.83	12,386,304.83	11,000,381.95
	10.89	45.51				67,309.37	69,703.73
105,580.86	33,396.66	199,767.06	9,631,778.39	1,743,893.65		173.03	76.78
						12,200,486.72	11,990,271.86
543,377.85	1,991,035.68	319,239.63	7,468.19	1,479,564.88		7,285,067.91	7,331,161.99
<u>\$ 4,632,216.75</u>	<u>\$ 10,032,690.76</u>	<u>\$ 12,935,994.74</u>	<u>\$ 9,750,883.58</u>	<u>\$ 22,586,992.59</u>	<u>\$ 12,386,304.83</u>	<u>\$ 126,777,631.26</u>	<u>\$ 118,036,571.15</u>

[Exhibit IV]

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EXHIBIT V
WEST TEXAS A&M UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees	44,601,572.91	40,930,166.37
Proceeds Received From Customers	8,031,456.87	6,077,940.82
Proceeds From Sponsored Programs	8,901,443.30	9,847,053.38
Proceeds From Auxiliary Enterprises	16,225,651.31	12,618,027.88
Proceeds From Loan Programs	40,190.55	53,902.86
Proceeds From Other Operating Revenues	390,187.31	308,505.37
Payments to Suppliers for Goods and Services	(40,744,778.43)	(33,834,719.81)
Payments to Employees - Salaries & Benefits	(60,947,967.27)	(61,375,158.05)
Payments for Loans Provided	(104,192.43)	
Payments for Other Operating Expenses	(12,249,641.64)	(12,351,807.37)
Net Cash Provided [Used] By Operating Activities	<u>\$ (35,856,077.52)</u>	<u>\$ (37,726,088.55)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 32,238,831.97	\$ 32,584,652.08
Proceeds From Gifts	5,556,987.52	5,404,009.04
Proceeds From Endowments	24,870.90	122,576.46
Proceeds - Transfers From Other Funds		
Proceeds From Other Grant Receipts	11,578,955.68	10,672,652.85
Proceeds From Capital Contributions		
Proceeds From Other Noncapital Financing Activities	8,769,058.10	8,418,470.42
Payments of Interest		
Payments - Transfers to Other Funds	(471,850.19)	(470,297.00)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(6,917.00)	(12,398.72)
Other Noncapital Transfers From/To System	1,845,796.79	1,799,839.19
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 59,535,733.77</u>	<u>\$ 58,519,504.32</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	4,496,233.51	3,184,399.91
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Capital & Related Financing Activities		
Payments for Additions to Capital Assets		
Payments of Principal On Debt Issuance	(5,654,874.67)	(4,368,646.23)
Payments for Capital Leases		
Payments for Interest On Debt Issuance		
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	2,416,868.05	126,664.28
Intrasystem Transfers for Capital Debt [Mandatory]	(10,641,726.04)	(10,339,635.82)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	<u>\$ (9,383,499.15)</u>	<u>\$ (11,397,217.86)</u>
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	(9,840,127.99)	(11,252,970.83)
Proceeds From Interest and Investment Income	885,934.62	907,130.53
Payments to Acquire Investments	(10,717.97)	(99,747.55)
Net Cash Provided [Used] By Investing Activities	<u>\$ (8,964,911.34)</u>	<u>\$ (10,445,587.85)</u>
Increase [Decrease] In Cash and Cash Equivalents	<u>\$ 5,331,245.76</u>	<u>\$ (1,049,389.94)</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 13,777,843.29</u>	<u>\$ 14,827,233.23</u>
Restated Beginning Cash and Cash Equivalents	<u>\$ 13,777,843.29</u>	<u>\$ 14,827,233.23</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u><u>\$ 19,109,089.05</u></u>	<u><u>\$ 13,777,843.29</u></u>

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EXHIBIT V
WEST TEXAS A&M UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(51,113,420.79)	(47,992,634.90)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	12,386,304.83	11,000,381.95
Bad Debt Expense	585,494.68	563,175.97
Operating Income [Loss] Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	1,215,435.64	(2,582,683.38)
Due From Other Agencies/Funds	(30,001.61)	1,828.79
Due From System Members	62,770.83	8,598.15
Inventories	103,640.06	(270,809.80)
Prepaid Expenses	(1,151,624.66)	260,591.84
Loans and Contracts	(104,192.43)	1,834.78
Other Assets		
Payables	1,315,567.41	4,125.77
Due to Other Agencies/Funds		(33,502.76)
Due to System Members		(22.72)
Unearned Revenue	630,472.12	1,831,559.85
Deposits	129,429.49	(296,138.09)
Compensated Absence Liability	114,046.91	(222,394.00)
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities		
Total Adjustments	<u>\$ 15,257,343.27</u>	<u>\$ 10,266,546.35</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (35,856,077.52)</u>	<u>\$ (37,726,088.55)</u>
Non-Cash Transactions		
Donation of Capital Assets	\$ 37,323.00	\$ 134,405.90
Net Change In Fair Value of Investments	6,398,310.36	(154,436.89)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	34,437,976.53	11,593,563.19

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WEST TEXAS A&M UNIVERSITY

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SCHEDULE THREE
 WEST TEXAS A&M UNIVERSITY
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Petty Cash Department Working Fund	\$ 105,815.00
Total Cash On Hand	<u>\$ 105,815.00</u>
Cash In State Treasury	
Fund 0263	\$ 419,911.72
Total Cash In State Treasury	<u>\$ 419,911.72</u>
Assets Held By System Offices-Current	\$ 16,731,759.58
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 17,257,486.30</u>
Restricted	
Cash On Hand	
Cash In Bank	\$ 84,885.15
Assets Held By System Offices-Current	\$ 1,766,717.60
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 1,851,602.75</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 19,109,089.05</u></u>

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SCHEDULE N-2
 WEST TEXAS A&M UNIVERSITY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2014

	BALANCE 9-1-13	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 2,597,995.04	\$	\$
Construction In Progress	1,498,774.36		(35,936,750.89)
Other Tangible Capital Assets	197,500.00		
Total Non-Depreciable/Non-Amortizable Assets	\$ 4,294,269.40	\$	\$ (35,936,750.89)
Depreciable Assets			
Buildings	\$ 202,992,846.01	\$	\$ 32,261,429.09
Infrastructure	23,836,416.92		1,939,251.86
Facilities and Other Improvements	25,930,592.15		1,736,069.94
Furniture and Equipment	15,464,510.24		
Vehicles, Boats and Aircraft	2,851,262.80		
Other Capital Assets	10,915,197.03		
Total Depreciable Assets at Historical Cost	\$ 281,990,825.15	\$	\$ 35,936,750.89
Less Accumulated Depreciation for			
Buildings	\$ (80,179,949.81)	\$	\$
Infrastructure	(11,098,589.77)		
Facilities and Other Improvements	(8,252,269.67)		
Furniture and Equipment	(11,637,987.79)		
Vehicles, Boats and Aircraft	(2,247,400.45)		
Other Capital Assets	(8,791,035.60)		
Total Accumulated Depreciation	\$ (122,207,233.09)	\$	\$
Depreciable Assets, Net	\$ 159,783,592.06	\$	\$ 35,936,750.89
Amortizable Assets - Intangible			
Computer Software	\$ 156,945.67	\$	\$
Total Intangible Assets at Historical Cost	\$ 156,945.67	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (156,945.67)	\$	\$
Total Accumulated Amortization	\$ (156,945.67)	\$	\$
Amortizable Assets, Net	\$	\$	\$
Capital Assets, Net	\$ 164,077,861.46	\$	\$

<u>INC-INTERAGENCY TRANSACTIONS</u>	<u>DEC-INTERAGENCY TRANSACTIONS</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE 8-31-14</u>
\$ 34,437,976.53	\$	\$ 481,469.58 252,969.42 11,643.66	\$	\$ 3,079,464.62 252,969.42 209,143.66
<u>\$ 34,437,976.53</u>	<u>\$</u>	<u>\$ 746,082.66</u>	<u>\$</u>	<u>\$ 3,541,577.70</u>
\$	\$	\$ 1,114,758.45 720,725.43 1,965,232.66 654,857.62 362,461.45 162,506.40	\$ (1,169,257.50) (103,798.90) (319,145.58) (168,029.45)	\$ 235,199,776.05 26,496,394.21 29,631,894.75 16,015,568.96 2,894,578.67 10,909,673.98
<u>\$</u>	<u>\$</u>	<u>\$ 4,980,542.01</u>	<u>\$ (1,760,231.43)</u>	<u>\$ 321,147,886.62</u>
\$	\$	\$ (8,313,940.42) (836,560.37) (1,770,362.40) (1,030,740.15) (166,498.91) (268,202.58)	\$ 103,798.90 309,811.85	\$ (88,493,890.23) (11,935,150.14) (10,022,632.07) (12,564,929.04) (2,104,087.51) (9,059,238.18)
<u>\$</u>	<u>\$</u>	<u>\$ (12,386,304.83)</u>	<u>\$ 413,610.75</u>	<u>\$ (134,179,927.17)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (7,405,762.82)</u>	<u>\$ (1,346,620.68)</u>	<u>\$ 186,967,959.45</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 156,945.67</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 156,945.67</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (156,945.67)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (156,945.67)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>\$ 34,437,976.53</u>	<u>\$</u>	<u>\$ (6,659,680.16)</u>	<u>\$ (1,346,620.68)</u>	<u>\$ 190,509,537.15</u>

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