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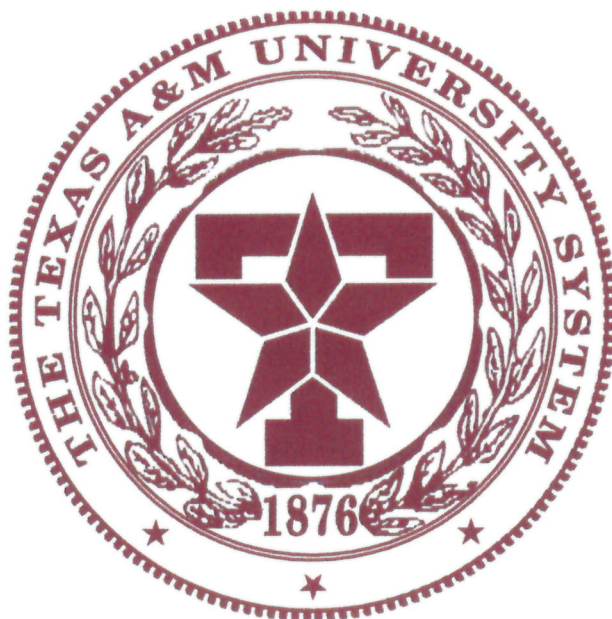
ANNUAL FINANCIAL REPORT

of

Texas A&M University at Galveston

For the Year Ended August 31, 2014

With Comparative Totals for the Year Ended August 31, 2013



Dr. Mark Hussey, Interim President, Texas A&M University
Robert Smith III, CEO, Texas A&M University at Galveston, and Vice
President, Texas A&M University
Dr. Jerry Strawser, Vice President for Finance and Administration & Chief
Financial Officer, Texas A&M University

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TEXAS A&M UNIVERSITY AT GALVESTON

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2013</u>	<u>FALL 2014</u>
Texas Resident	1,847	1,918
Out-of-State	301	365
Foreign	26	23
Total Students	<u>2,174</u>	<u>2,306</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2010-11	1,867	25,900
2011-12	2,035	27,561
2012-13	2,014	27,331
2013-14	2,174	29,539
2014-15	2,306	32,541

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TEXAS A&M UNIVERSITY AT GALVESTON

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EXHIBIT III
TEXAS A&M UNIVERSITY AT GALVESTON
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	9,356,422.61	12,748,213.78
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	421,229.70	437,552.38
Investments		
Legislative Appropriations	1,317,327.52	31,479.20
Receivables, Net [Note 24]		
Federal	1,141,156.55	803,589.28
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	747,230.67	515,066.75
Investment Trades		
Accounts	1,204,960.19	975,712.40
Other		645.71
Due From Other Agencies	267,485.44	189,567.37
Due From Other Members	2,353,539.81	1,088,097.10
Due From Other Funds	1,073,701.66	729,681.59
Consumable Inventories		
Merchandise Inventories	472,582.92	343,214.11
Loans and Contracts	483,152.39	161,908.84
Interfund Receivable [Note 12]		
Other Current Assets	993,693.84	890,787.97
Total Current Assets	<u>\$ 19,832,483.30</u>	<u>\$ 18,915,516.48</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$	\$
Assets Held By System Offices	5,899,615.76	4,395,240.31
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts	36,344.57	329,782.26
Assets Held By System Offices	41,867,229.78	32,135,204.81
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	2,074,641.72	3,061,124.21
Construction in Progress	1,180,868.46	6,351,137.02
Other Tangible Capital Assets	14,041.41	13,956.41
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	129,417,619.39	122,906,212.08
Infrastructure	11,741,981.02	9,531,727.63
Facilities and Other Improvements	3,928,713.32	3,928,713.32
Furniture and Equipment	7,579,412.93	7,537,798.53
Vehicles, Boats, and Aircraft	2,516,252.98	2,349,958.31
Other Capital Assets	1,537,411.12	1,528,162.73
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	309,774.58	309,774.58
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(65,005,196.72)	(58,345,689.22)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 143,098,710.32</u>	<u>\$ 136,033,102.98</u>
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$
Government Acquisition [Note 28]		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 162,931,193.62</u>	<u>\$ 154,948,619.46</u>

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EXHIBIT III
 TEXAS A&M UNIVERSITY AT GALVESTON
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Liabilities		
Current Liabilities		
Payables		
Accounts	\$ 3,537,234.81	\$ 2,610,796.93
Payroll	1,500,482.49	1,527,404.05
Investment Trades		
Self-Insured Health and Dental		
Other	306,461.68	277,010.76
Interfund Payable [Note 12]		
Due to Other Agencies		16.31
Due to Other Funds	1,073,701.66	729,681.59
Due to Other Members	114,194.24	25,312.71
Funds Held for Investment		
Unearned Revenue	7,688,602.58	8,122,285.62
Employees' Compensable Leave	242,846.24	110,776.84
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations	25,309.99	24,385.11
Liabilities Payable From Restricted Assets		
Funds Held for Others	163,931.31	147,167.82
Other Current Liabilities	<u>1,639,023.03</u>	<u>1,374,071.20</u>
Total Current Liabilities	<u>\$ 16,291,788.03</u>	<u>\$ 14,948,908.94</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	848,266.11	831,051.31
Other Post Employment Benefits [Note 11]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations	39,727.04	65,037.03
Other Non-Current Liabilities		
Total Non-Current Liabilities	<u>\$ 887,993.15</u>	<u>\$ 896,088.34</u>
Total Liabilities	<u>\$ 17,179,781.18</u>	<u>\$ 15,844,997.28</u>
Net Position		
Net Investment In Capital Assets	\$ 95,295,520.21	\$ 99,172,875.60
Restricted for		
Debt Service		
Capital Projects	1,356,551.10	132,689.50
Education	2,971,635.60	1,898,868.85
Endowment and Permanent Funds		
Nonexpendable	2,136,989.21	2,107,743.91
Expendable	985,929.84	396,702.84
Unrestricted	<u>43,004,786.48</u>	<u>35,394,741.48</u>
Total Net Position [Exhibit IV]	<u>\$ 145,751,412.44</u>	<u>\$ 139,103,622.18</u>
Total Liabilities and Net Position	<u>\$ 162,931,193.62</u>	<u>\$ 154,948,619.46</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY AT GALVESTON
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees-Pledged	\$ 21,203,833.96	\$ 18,613,758.21
Discounts and Allowances	(3,312,125.04)	(2,610,333.17)
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics		
Net Professional Fees		
Net Auxiliary Enterprises	7,828,711.89	10,757,479.83
Net Other Sales of Goods and Services	2,764,929.67	1,567,009.83
Discounts and Allowances-Sales	(968,802.90)	(1,197,447.94)
Interest Revenue	12,880.60	23,709.51
Federal Revenue - Operating	2,611,576.63	2,174,201.18
Federal Pass Through Revenue	438,746.61	710,133.73
State Grant Revenue	277,866.69	458,770.22
State Pass Through Revenue	1,053,259.16	518,542.34
Other Grants and Contracts - Operating	1,176,046.69	853,932.09
Other Operating Revenue	145,879.84	600,461.36
Total Operating Revenues	<u>\$ 33,232,803.80</u>	<u>\$ 32,470,217.19</u>
Operating Expenses		
Instruction	\$ 15,596,295.45	\$ 12,284,994.96
Research	4,689,246.05	3,850,164.92
Public Service	1,301,908.79	1,157,772.63
Hospitals and Clinics		
Academic Support	3,185,542.07	2,536,291.62
Student Services	3,385,350.07	3,275,931.88
Institutional Support	7,517,416.26	6,703,988.51
Operation & Maintenance of Plant	4,970,311.68	6,255,322.36
Scholarships & Fellowships	1,880,407.03	2,330,925.98
Auxiliary	5,100,412.97	7,236,944.32
Depreciation/Amortization	7,049,948.24	6,101,102.02
Total Operating Expenses [Schedule IV-1]	<u>\$ 54,676,838.61</u>	<u>\$ 51,733,439.20</u>
Total Operating Income [Loss]	<u>\$ (21,444,034.81)</u>	<u>\$ (19,263,222.01)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 19,357,555.06	\$ 18,023,038.40
Federal Revenue Non-Operating	2,180,128.07	1,930,062.00
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	2,068,768.29	982,352.15
Land Income	30,000.00	3,583.42
Investment Income	1,746,689.90	2,305,575.67
Investing Activities Expense	(103,511.13)	(75,825.16)
Interest Expense and Fiscal Charges	(2,900.01)	(3,082.23)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	12,377.89	(179,683.20)
Net Increase [Decrease] In Fair Value	3,747,657.69	(57,387.41)
Settlement of Claims	(113,000.00)	
Other Nonoperating Revenues	2,818,211.20	42,739.59
Other Nonoperating [Expenses]	(329,608.13)	(1,683,056.65)
Total Nonoperating Revenues [Expenses]	<u>\$ 31,412,368.83</u>	<u>\$ 21,288,316.58</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 9,968,334.02</u>	<u>\$ 2,025,094.57</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY AT GALVESTON
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Other Revenues and Transfers		
Capital Contributions	\$ 125,865.29	\$ 20,644.43
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	322,400.00	253,400.00
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	100,000.00	
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	3,306,872.27	1,403,180.76
Nonmandatory Transfers From Members/Agencies-Cap Assets	22,394.99	27,004,257.14
Transfers Out		
Transfers to Other State Agencies	(193,131.93)	(216,134.22)
Mandatory Transfers to Other Members	(2,165,183.42)	(498,062.78)
Nonmandatory Transfers to Other Members	(85,000.00)	
Nonmandatory Transfers to Members/Agencies - Cap Assets	(986,482.49)	
Legislative Transfers - In		
Legislative Transfers - Out	(3,763,849.92)	(3,840,178.00)
Legislative Appropriations Lapsed	(4,428.55)	
	<u> </u>	<u> </u>
Total Other Revenues and Transfers	\$ (3,320,543.76)	\$ 24,127,107.33
Change In Net Position	<u> </u>	<u> </u>
	\$ 6,647,790.26	\$ 26,152,201.90
Net Position, Beginning of Year	\$ 139,103,622.18	\$ 112,951,420.28
Restatement		
	<u> </u>	<u> </u>
Net Position, Beginning of Year, Restated	\$ 139,103,622.18	\$ 112,951,420.28
Net Position, End of Year	<u> </u>	<u> </u>
	\$ 145,751,412.44	\$ 139,103,622.18

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY AT GALVESTON
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2014

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold			925.00		
Salaries & Wages	10,138,489.86	2,302,705.29	427,518.93		1,108,768.01
Payroll Related Costs	2,679,084.46	428,006.48	72,903.50		215,811.49
Professional Fees & Services	1,399,568.74	242,985.51	121,743.29		318,877.86
Travel	220,838.50	298,211.35	35,933.92		65,227.66
Materials & Supplies	492,342.03	490,823.32	90,003.23		905,459.97
Communication & Utilities	5,492.87	9,106.85	5,954.84		182,165.57
Repairs & Maintenance	63,270.77	294,575.51	1,898.12		176,198.10
Rentals & Leases	19,674.81	19,762.24	196,216.12		14,035.99
Printing & Reproduction	70,361.98	6,917.11	11,322.08		23,073.39
Federal Pass-Through		108,394.93			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest	89.78	625.98			
Scholarships	5,367.25	164,434.26			
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	501,714.40	322,697.22	337,489.76		175,924.03
Total Operating Expenses	<u>\$ 15,596,295.45</u>	<u>\$ 4,689,246.05</u>	<u>\$ 1,301,908.79</u>	<u>\$</u>	<u>\$ 3,185,542.07</u>

NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$
				658,792.53		659,717.53	1,821,018.57
1,675,526.72	3,374,645.75	690,861.16	33,168.60	591,982.73		20,343,667.05	21,279,418.60
462,192.95	865,134.74	173,231.88	961.77	162,658.35		5,059,985.62	4,541,465.65
245,105.54	1,354,465.92	38,948.51		343,625.54		4,065,320.91	3,824,463.63
163,128.69	155,994.74	28,301.50	4,260.71	13,411.39		985,308.46	832,369.17
276,502.61	723,583.15	83,229.73		124,255.87		3,186,199.91	3,214,945.00
20,342.69	60,811.47	1,160,299.49		852,731.99		2,296,905.77	2,408,693.13
78,845.74	473,135.86	1,748,688.83		895,333.63		3,731,946.56	1,611,001.78
19,117.43	14,394.31	3,456.51		860,130.90		1,146,788.31	1,233,312.72
34,721.16	13,799.30	5,936.88		11,295.13		177,427.03	296,593.65
						108,394.93	25,312.71
					7,049,948.24	7,049,948.24	6,101,102.02
754.29						754.29	2,663.00
33.23	657.16	1,117.34		273.21		2,796.70	445.83
			1,831,653.25			2,001,454.76	1,752,811.63
409,079.02	480,793.86	1,036,239.85	10,362.70	585,921.70		3,860,222.54	2,787,822.11
<u>\$ 3,385,350.07</u>	<u>\$ 7,517,416.26</u>	<u>\$ 4,970,311.68</u>	<u>\$ 1,880,407.03</u>	<u>\$ 5,100,412.97</u>	<u>\$ 7,049,948.24</u>	<u>\$ 54,676,838.61</u>	<u>\$ 51,733,439.20</u>

[Exhibit IV]

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EXHIBIT V
TEXAS A&M UNIVERSITY AT GALVESTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees	17,290,794.08	14,575,374.15
Proceeds Received From Customers	2,814,639.21	1,603,527.20
Proceeds From Sponsored Programs	5,421,449.41	5,943,890.08
Proceeds From Auxiliary Enterprises	6,612,277.73	8,626,283.41
Proceeds From Loan Programs	17,394.53	26,798.00
Proceeds From Other Operating Revenues	196,360.74	592,662.63
Payments to Suppliers for Goods and Services	(19,363,773.50)	(16,555,973.18)
Payments to Employees - Salaries & Benefits	(25,281,290.03)	(25,931,810.44)
Payments for Loans Provided	(37,110.88)	(8,368.65)
Payments for Other Operating Expenses	(2,208,890.34)	(1,636,085.04)
Net Cash Provided [Used] By Operating Activities	<u>\$ (14,538,149.05)</u>	<u>\$ (12,763,701.84)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 18,067,278.19	\$ 18,042,744.12
Proceeds From Gifts	2,068,768.29	2,482,144.93
Proceeds From Endowments	322,400.00	253,400.00
Proceeds - Transfers From Other Funds	100,000.00	
Proceeds From Other Grant Receipts	2,180,128.07	1,930,062.00
Proceeds From Capital Contributions		
Proceeds From Other Noncapital Financing Activities	276,489.71	169,268.83
Payments of Interest		
Payments - Transfers to Other Funds	(193,131.93)	(216,134.22)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(268,692.62)	(209,073.46)
Other Noncapital Transfers From/To System	248,182.27	244,490.76
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 22,801,421.98</u>	<u>\$ 22,696,902.96</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 67,025.11	\$ 8,778.26
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Capital & Related Financing Activities		
Payments for Additions to Capital Assets	(1,678,177.93)	(631,047.33)
Payments of Principal On Debt Issuance		
Payments for Capital Leases		
Payments for Interest On Debt Issuance		
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	355,673.34	137,529.75
Intrasystem Transfers for Capital Debt [Mandatory]	(5,929,033.34)	(4,338,240.78)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	1,358,690.00	1,158,690.00
Net Cash Provided [Used] By Capital and Related Financing Act.	<u>\$ (5,825,822.82)</u>	<u>\$ (3,664,290.10)</u>
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	(6,478,746.88)	(6,917,555.51)
Proceeds From Interest and Investment Income	633,182.92	576,253.94
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	<u>\$ (5,845,563.96)</u>	<u>\$ (6,341,301.57)</u>
Increase [Decrease] In Cash and Cash Equivalents	<u>\$ (3,408,113.85)</u>	<u>\$ (72,390.55)</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 13,185,766.16</u>	<u>\$ 13,258,156.71</u>
Restated Beginning Cash and Cash Equivalents	<u>\$ 13,185,766.16</u>	<u>\$ 13,258,156.71</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u>\$ 9,777,652.31</u>	<u>\$ 13,185,766.16</u>

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EXHIBIT V
 TEXAS A&M UNIVERSITY AT GALVESTON
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u> </u>	<u> </u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(21,444,034.81)	(19,263,222.01)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	7,049,948.24	6,101,102.02
Bad Debt Expense	(120,305.60)	39,763.92
Operating Income [Loss] Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	(677,273.38)	(501,239.74)
Due From Other Agencies/Funds	(77,918.07)	(33,572.05)
Due From System Members	78,883.95	767,905.18
Inventories	(129,368.81)	97,833.01
Prepaid Expenses	(102,905.87)	80,838.59
Loans and Contracts	(28,560.15)	33,205.69
Other Assets		
Payables	928,967.24	1,410,933.40
Due to Other Agencies/Funds	(16.31)	16.31
Due to System Members	3,881.53	25,312.71
Unearned Revenue	(433,683.04)	(1,489,588.65)
Deposits	264,951.83	193,701.26
Compensated Absence Liability	149,284.20	(226,691.48)
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities		
Total Adjustments	<u>\$ 6,905,885.76</u>	<u>\$ 6,499,520.17</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (14,538,149.05)</u>	<u>\$ (12,763,701.84)</u>
Non-Cash Transactions		
Donation of Capital Assets	\$ 125,865.29	\$
Net Change In Fair Value of Investments	3,747,657.69	(57,387.41)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	(951,709.61)	26,815,795.68

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TEXAS A&M UNIVERSITY AT GALVESTON

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SCHEDULE THREE
 TEXAS A&M UNIVERSITY AT GALVESTON
 SCHEDULE OF CASH & CASH EQUIVALENTS
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Cashiers Account	\$ 2,000.00
Petty Cash Department Working Fund	<u>300.00</u>
Total Cash On Hand	<u>\$ 2,300.00</u>
Cash In State Treasury	
Fund 0275	<u>\$ 3,811,818.44</u>
Total Cash In State Treasury	<u>\$ 3,811,818.44</u>
Reimbursements Due From State Treasury	\$ 17,228.08
Assets Held By System Offices-Current	<u>5,525,076.09</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 9,356,422.61</u>
Restricted	
Cash On Hand	
Cash In Bank	<u>\$ 18,753.52</u>
Assets Held By System Offices-Current	<u>\$ 402,476.18</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 421,229.70</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 9,777,652.31</u></u>

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SCHEDULE N-2
 TEXAS A&M UNIVERSITY AT GALVESTON
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2014

	BALANCE 9-1-13	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 3,061,124.21	\$	\$
Construction In Progress	6,351,137.02		(8,955,630.87)
Other Tangible Capital Assets	13,956.41		
Total Non-Depreciable/Non-Amortizable Assets	\$ 9,426,217.64	\$	\$ (8,955,630.87)
Depreciable Assets			
Buildings	\$ 122,906,212.08	\$	\$ 6,568,015.78
Infrastructure	9,531,727.63		2,377,319.88
Facilities and Other Improvements	3,928,713.32		10,295.21
Furniture and Equipment	7,537,798.53		
Vehicles, Boats and Aircraft	2,349,958.31		
Other Capital Assets	1,528,162.73		
Total Depreciable Assets at Historical Cost	\$ 147,782,572.60	\$	\$ 8,955,630.87
Less Accumulated Depreciation for			
Buildings	\$ (41,365,202.98)	\$	\$
Infrastructure	(5,782,178.44)		
Facilities and Other Improvements	(2,798,017.14)		
Furniture and Equipment	(5,294,626.07)		
Vehicles, Boats and Aircraft	(1,607,385.44)		
Other Capital Assets	(1,189,096.42)		
Total Accumulated Depreciation	\$ (58,036,506.49)	\$	\$
Depreciable Assets, Net	\$ 89,746,066.11	\$	\$ 8,955,630.87
Amortizable Assets - Intangible			
Computer Software	\$ 309,774.58	\$	\$
Total Intangible Assets at Historical Cost	\$ 309,774.58	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (309,182.73)	\$	\$
Total Accumulated Amortization	\$ (309,182.73)	\$	\$
Amortizable Assets, Net	\$ 591.85	\$	\$
Capital Assets, Net	\$ 99,172,875.60	\$	\$

<u>INC-INTERAGENCY TRANSACTIONS</u>	<u>DEC-INTERAGENCY TRANSACTIONS</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE 8-31-14</u>
\$	\$ (986,482.49)	\$ 3,785,362.31	\$	\$ 2,074,641.72
		85.00		1,180,868.46
				14,041.41
<u>\$</u>	<u>\$ (986,482.49)</u>	<u>\$ 3,785,447.31</u>	<u>\$</u>	<u>\$ 3,269,551.59</u>
\$	\$	\$	\$ (56,608.47)	\$ 129,417,619.39
			(167,066.49)	11,741,981.02
			(10,295.21)	3,928,713.32
		401,481.78	(359,867.38)	7,579,412.93
22,941.21		323,377.85	(180,024.39)	2,516,252.98
		11,105.06	(1,856.67)	1,537,411.12
<u>\$ 22,941.21</u>	<u>\$</u>	<u>\$ 735,964.69</u>	<u>\$ (775,718.61)</u>	<u>\$ 156,721,390.76</u>
\$	\$	\$ (5,598,177.38)	\$	\$ (46,963,380.36)
		(504,899.45)		(6,287,077.89)
		(105,026.40)		(2,903,043.54)
		(468,998.71)	258,963.76	(5,504,661.02)
(546.22)		(328,774.56)	141,024.30	(1,795,681.92)
		(52,480.99)		(1,241,577.41)
<u>\$ (546.22)</u>	<u>\$</u>	<u>\$ (7,058,357.49)</u>	<u>\$ 399,988.06</u>	<u>\$ (64,695,422.14)</u>
<u>\$ 22,394.99</u>	<u>\$</u>	<u>\$ (6,322,392.80)</u>	<u>\$ (375,730.55)</u>	<u>\$ 92,025,968.62</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 309,774.58</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 309,774.58</u>
<u>\$</u>	<u>\$</u>	<u>\$ (591.85)</u>	<u>\$</u>	<u>\$ (309,774.58)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (591.85)</u>	<u>\$</u>	<u>\$ (309,774.58)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (591.85)</u>	<u>\$</u>	<u>\$</u>
<u>\$ 22,394.99</u>	<u>\$ (986,482.49)</u>	<u>\$ (2,537,537.34)</u>	<u>\$ (375,730.55)</u>	<u>\$ 95,295,520.21</u>

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