

UNAUDITED

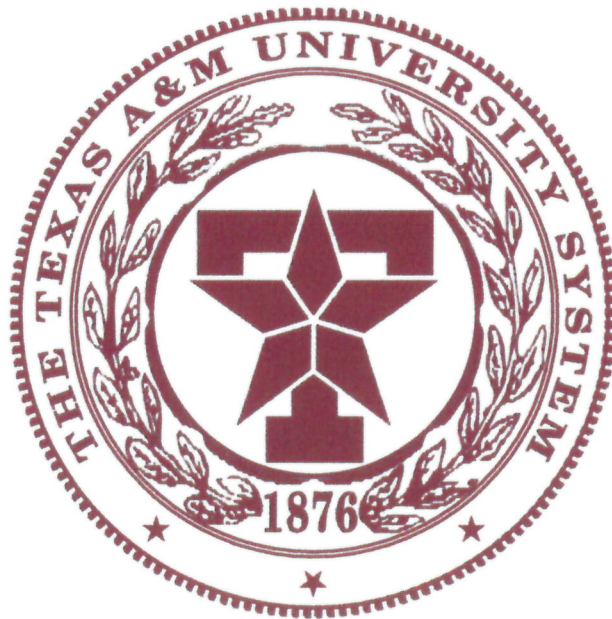
# ANNUAL FINANCIAL REPORT

of

**Texas A&M University - Texarkana**

*For the Year Ended August 31, 2014*

*With Comparative Totals for the Year Ended August 31, 2013*



**Dr. Emily Cutrer, President**  
**James Scogin, Vice President for Finance and Administration**

UNAUDITED

TEXAS A&M UNIVERSITY - TEXARKANA

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2013</u>	<u>FALL 2014</u>
Texas Resident	1,342	1,389
Out-of-State	440	472
Foreign	23	14
<b>Total Students</b>	<b>1,805</b>	<b>1,875</b>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2010-11	1,803	16,257
2011-12	1,907	19,106
2012-13	1,903	18,932
2013-14	1,805	17,510
2014-15	1,875	19,052

UNAUDITED

TEXAS A&M UNIVERSITY - TEXARKANA

INDEX

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Statement of Net Position	764-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	764-2-1
IV - 1	Schedule of NACUBO Function to Natural Classification Matrix	764-3-1
V	Statement of Cash Flows	764-4-1
	<u>SCHEDULES</u>	
THREE	Schedule of Cash & Cash Equivalents	764-16-1
N-2	Note 2 - Capital Assets	764-17-1

UNAUDITED

EXHIBIT III  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 STATEMENT OF NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Assets and Deferred Outflows		
Current Assets	\$	\$
Cash & Cash Equivalents [Schedule Three]	10,654,434.49	10,981,727.25
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	407,536.56	357,993.09
Investments		
Legislative Appropriations	3,421,207.79	3,018,357.66
Receivables, Net [Note 24]		
Federal	3,953,348.32	260,692.04
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	727,956.33	206,902.80
Investment Trades		
Accounts	796.94	9,347.12
Other		123.75
Due From Other Agencies		
Due From Other Members	94,713.14	655,940.99
Due From Other Funds	2,820,078.49	
Consumable Inventories		
Merchandise Inventories		
Loans and Contracts	77,700.13	11,859.51
Interfund Receivable [Note 12]		
Other Current Assets	1,030,048.12	25,672.27
	<u>                    </u>	<u>                    </u>
Total Current Assets	\$ 23,187,820.31	\$ 15,528,616.48
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$	\$
Assets Held By System Offices	11,318,551.48	6,978,726.34
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts		
Assets Held By System Offices	14,312,618.78	15,881,003.65
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	5,200,858.00	4,575,858.00
Construction In Progress	3,057,200.52	1,772,645.47
Other Tangible Capital Assets		
Land Use Rights	45,495.00	45,495.00
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	88,314,711.61	91,485,340.80
Infrastructure	15,479,072.68	15,478,119.29
Facilities and Other Improvements	3,566,260.16	3,678,154.61
Furniture and Equipment	2,148,374.80	2,463,486.11
Vehicles, Boats, and Aircraft	268,629.71	217,172.21
Other Capital Assets	4,765,688.69	4,736,357.15
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	112,354.17	135,814.17
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(28,031,948.14)	(26,114,574.04)
Assets Held In Trust		
Other Non-Current Assets		
	<u>                    </u>	<u>                    </u>
Total Non-Current Assets	\$ 120,557,867.46	\$ 121,333,598.76
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$
Government Acquisition [Note 28]		
	<u>                    </u>	<u>                    </u>
Total Deferred Outflows of Resources	\$	\$
Total Assets and Deferred Outflows	<u>                    </u>	<u>                    </u>
	\$ 143,745,687.77	\$ 136,862,215.24

UNAUDITED

EXHIBIT III  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 STATEMENT OF NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Liabilities		
Current Liabilities		
Payables		
Accounts	\$ 189,530.22	\$ 332,460.50
Payroll	842,442.49	733,314.22
Investment Trades		
Self-Insured Health and Dental		
Other	753,991.25	282,182.79
Interfund Payable [Note 12]		
Due to Other Agencies		1,329.50
Due to Other Funds	2,820,078.49	
Due to Other Members	378.77	32,587.00
Funds Held for Investment		
Unearned Revenue	4,347,595.59	807,746.49
Employees' Compensable Leave	86,813.00	47,525.00
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	1,007,868.43	381,804.29
Other Current Liabilities	<u>282,218.15</u>	<u>284,856.43</u>
Total Current Liabilities	<u>\$ 10,330,916.39</u>	<u>\$ 2,903,806.22</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	362,760.94	330,716.00
Other Post Employment Benefits [Note 11]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	<u>20,000.00</u>	
Total Non-Current Liabilities	<u>\$ 382,760.94</u>	<u>\$ 330,716.00</u>
Total Liabilities	<u>\$ 10,713,677.33</u>	<u>\$ 3,234,522.22</u>
Net Position		
Net Investment In Capital Assets	\$ 94,926,697.20	\$ 98,473,868.77
Restricted for		
Debt Service		
Capital Projects	72,537.89	640,542.19
Education	3,745,228.02	1,895,993.12
Endowment and Permanent Funds		
Nonexpendable	4,569,919.76	3,408,062.32
Expendable	495,604.31	796,258.63
Unrestricted	<u>29,222,023.26</u>	<u>28,412,967.99</u>
Total Net Position [Exhibit IV]	<u>\$ 133,032,010.44</u>	<u>\$ 133,627,693.02</u>
Total Liabilities and Net Position	<u>\$ 143,745,687.77</u>	<u>\$ 136,862,215.24</u>

UNAUDITED

EXHIBIT IV  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Operating Revenues		
Tuition and Fees-Pledged	\$ 10,112,375.15	\$ 9,832,342.02
Discounts and Allowances	(3,638,379.30)	(2,805,629.92)
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics		
Net Professional Fees		
Net Auxiliary Enterprises	994,982.44	1,057,883.28
Net Other Sales of Goods and Services	196,488.29	246,571.27
Discounts and Allowances-Sales	(307,104.86)	(246,809.52)
Interest Revenue	2,080.00	7,380.00
Federal Revenue - Operating	200,657.79	170,824.93
Federal Pass Through Revenue	2,000.00	250,518.54
State Grant Revenue		
State Pass Through Revenue	612,070.56	21,404.00
Other Grants and Contracts - Operating	212,419.57	110,965.40
Other Operating Revenue	48,532.22	61,555.98
	<u>                    </u>	<u>                    </u>
Total Operating Revenues	\$ 8,436,121.86	\$ 8,707,005.98
Operating Expenses		
Instruction	\$ 9,327,287.00	\$ 8,893,311.02
Research	170,941.14	286,439.25
Public Service	1,513.54	24,276.43
Hospitals and Clinics		
Academic Support	3,166,581.53	2,391,737.94
Student Services	2,858,398.04	1,887,296.63
Institutional Support	3,863,848.63	3,911,236.14
Operation & Maintenance of Plant	1,700,355.99	1,736,090.06
Scholarships & Fellowships	3,107,474.43	2,839,533.27
Auxiliary	1,390,390.31	1,227,204.01
Depreciation/Amortization	5,631,134.03	5,650,035.41
	<u>                    </u>	<u>                    </u>
Total Operating Expenses [Schedule IV-1]	\$ 31,217,924.64	\$ 28,847,160.16
Total Operating Income [Loss]	\$ (22,781,802.78)	\$ (20,140,154.18)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 18,371,805.70	\$ 16,844,633.95
Federal Revenue Non-Operating	3,894,893.13	2,852,838.35
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		494,549.50
Gifts	1,759,840.89	1,263,807.77
Land Income		
Investment Income	886,476.55	1,353,385.75
Investing Activities Expense	(49,561.74)	(42,527.22)
Interest Expense and Fiscal Charges		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	439,946.11	
Net Increase [Decrease] In Fair Value	2,290,134.47	(39,005.67)
Settlement of Claims		
Other Nonoperating Revenues	108,734.67	70,021.17
Other Nonoperating [Expenses]	(42,949.58)	(2,102,008.22)
	<u>                    </u>	<u>                    </u>
Total Nonoperating Revenues [Expenses]	\$ 27,659,320.20	\$ 20,695,695.38
Income [Loss] Before Other Revenues and Transfers	\$ 4,877,517.42	\$ 555,541.20

UNAUDITED

EXHIBIT IV  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Other Revenues and Transfers		
Capital Contributions	\$	\$
Capital Appropriations [Higher Education Fund]	1,307,907.00	1,307,907.00
Additions to Permanent and Term Endowments	99,959.79	41,015.27
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies		
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	182,884.32	1,712,302.48
Nonmandatory Transfers From Members/Agencies-Cap Assets	108,956.00	800,315.96
Transfers Out		
Transfers to Other State Agencies	(70,224.01)	(71,004.62)
Mandatory Transfers to Other Members	(839,878.60)	(285.09)
Nonmandatory Transfers to Other Members	(392,773.08)	
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(5,870,031.42)	(5,867,527.00)
Legislative Appropriations Lapsed		
	<u>                    </u>	<u>                    </u>
Total Other Revenues and Transfers	\$ (5,473,200.00)	\$ (2,077,276.00)
Change In Net Position	\$ (595,682.58)	\$ (1,521,734.80)
Net Position, Beginning of Year	\$ 133,627,693.02	\$ 135,149,427.82
Restatement		
	<u>                    </u>	<u>                    </u>
Net Position, Beginning of Year, Restated	\$ 133,627,693.02	\$ 135,149,427.82
Net Position, End of Year	\$ 133,032,010.44	\$ 133,627,693.02

UNAUDITED

SCHEDULE IV-1  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2014

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold					
Salaries & Wages	6,770,894.20	147,825.85			1,350,794.08
Payroll Related Costs	1,852,256.30	10,434.88	393.31		249,126.21
Professional Fees & Services	112,944.61				372,811.10
Travel	148,138.89	5,593.65	980.23		29,615.69
Materials & Supplies	146,625.91	3,885.00			418,003.56
Communication & Utilities	1,351.86				452,226.83
Repairs & Maintenance	96,115.93				162,038.45
Rentals & Leases	42,535.51				13,549.15
Printing & Reproduction	3,910.03				5,836.35
Federal Pass-Through					
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest					.52
Scholarships	40,481.59	1,571.76			2,805.93
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	112,032.17	1,630.00	140.00		109,773.66
Total Operating Expenses	\$ 9,327,287.00	\$ 170,941.14	\$ 1,513.54	\$	\$ 3,166,581.53



NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$
1,193,863.32	1,994,971.48	360,338.72	33,604.33	582,034.91		12,434,326.89	1,754.25
293,586.96	654,236.95	84,905.53	6.20	147,181.56		3,292,127.90	12,154,883.65
516,772.62	427,129.44	704,025.99	5,015.76	232,352.98		2,371,052.50	2,836,391.91
31,377.58	64,886.48	2,903.03		69,761.48		353,257.03	919,005.60
90,995.74	79,507.97	19,137.30	578.00	68,010.75		826,744.23	332,654.76
20,191.45	128,444.96	390,602.58		106,144.36		1,098,962.04	787,000.83
192,844.10	90,475.96	35,656.40		14,766.93		591,897.77	1,144,432.98
14,221.95	19,501.53	113.89	150.00	19,517.96		109,589.99	631,068.62
6,796.43	26,005.79	103.50		4,455.11		47,107.21	105,328.24
							41,453.89
							241,091.46
46,396.87					5,631,134.03	5,631,134.03	5,650,035.41
						46,396.87	(31,373.00)
						.52	89.45
			3,067,126.56	41,614.38		3,153,600.22	2,893,251.88
451,351.02	378,688.07	102,569.05	993.58	104,549.89		1,261,727.44	1,140,090.23
<u>\$ 2,858,398.04</u>	<u>\$ 3,863,848.63</u>	<u>\$ 1,700,355.99</u>	<u>\$ 3,107,474.43</u>	<u>\$ 1,390,390.31</u>	<u>\$ 5,631,134.03</u>	<u>\$ 31,217,924.64</u>	<u>\$ 28,847,160.16</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees	9,945,272.68	6,532,876.70
Proceeds Received From Customers	197,999.54	270,640.00
Proceeds From Sponsored Programs	1,167,723.51	323,679.85
Proceeds From Auxiliary Enterprises	687,877.58	810,938.64
Proceeds From Loan Programs	2,080.00	53,950.66
Proceeds From Other Operating Revenues	36,665.20	1,204,792.64
Payments to Suppliers for Goods and Services	(6,907,141.82)	(4,975,015.07)
Payments to Employees - Salaries & Benefits	(15,545,993.58)	(15,003,741.35)
Payments for Loans Provided	(112,322.16)	
Payments for Other Operating Expenses	(4,051,922.37)	(3,100,426.84)
Net Cash Provided [Used] By Operating Activities	<u>\$ (14,579,761.42)</u>	<u>\$ (13,882,304.77)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 18,571,389.80	\$ 16,447,226.82
Proceeds From Gifts	1,759,840.89	1,263,807.77
Proceeds From Endowments	99,959.79	41,015.27
Proceeds - Transfers From Other Funds		
Proceeds From Other Grant Receipts	2,761,623.30	3,347,387.85
Proceeds From Capital Contributions		
Proceeds From Other Noncapital Financing Activities	108,734.67	70,021.17
Payments of Interest		
Payments - Transfers to Other Funds	(70,224.01)	(71,004.62)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(2,100,589.68)	(912,273.31)
Other Noncapital Transfers From/To System	(209,888.76)	404,206.57
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 20,920,846.00</u>	<u>\$ 20,590,387.52</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	705,472.77	1,616,877.54
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Capital & Related Financing Activities		
Payments for Additions to Capital Assets	(1,538,009.93)	(1,977,930.71)
Payments of Principal On Debt Issuance		
Payments for Capital Leases		
Payments for Interest On Debt Issuance		
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	568,004.30	658,462.81
Intrasystem Transfers for Capital Debt [Mandatory]	(6,709,910.02)	(5,867,812.09)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	<u>\$ (6,974,442.88)</u>	<u>\$ (5,570,402.45)</u>
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	27,749.44	(774,622.51)
Proceeds From Interest and Investment Income	327,859.57	371,287.31
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	<u>\$ 355,609.01</u>	<u>\$ (403,335.20)</u>
Increase [Decrease] In Cash and Cash Equivalents	<u>\$ (277,749.29)</u>	<u>\$ 734,345.10</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 11,339,720.34</u>	<u>\$ 10,605,375.24</u>
Restated Beginning Cash and Cash Equivalents	<u>\$ 11,339,720.34</u>	<u>\$ 10,605,375.24</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u><u>\$ 11,061,971.05</u></u>	<u><u>\$ 11,339,720.34</u></u>

UNAUDITED

EXHIBIT V  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
	<u>                    </u>	<u>                    </u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(22,781,802.78)	(20,140,154.18)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	5,631,134.03	5,650,035.41
Bad Debt Expense	164,399.87	185,387.52
Operating Income [Loss] Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	(483,030.56)	(455,373.19)
Due From Other Agencies/Funds		
Due From System Members	(6,776.45)	(6,781.23)
Inventories		
Prepaid Expenses	(998,698.80)	
Loans and Contracts	(112,322.16)	46,570.66
Other Assets	(5,677.05)	1,181,779.25
Payables	438,006.45	160,395.54
Due to Other Agencies/Funds	(1,329.50)	1,329.50
Due to System Members	(32,208.23)	32,587.00
Unearned Revenue	3,539,849.10	(523,110.17)
Deposits	(2,638.28)	(5,344.88)
Compensated Absence Liability	71,332.94	(9,626.00)
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities		
Total Adjustments	<u>\$ 8,202,041.36</u>	<u>\$ 6,257,849.41</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (14,579,761.42)</u>	<u>\$ (13,882,304.77)</u>
Non-Cash Transactions		
Donation of Capital Assets	\$	\$
Net Change In Fair Value of Investments	2,290,134.47	(39,005.67)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	548,902.11	800,315.96

UNAUDITED

TEXAS A&M UNIVERSITY - TEXARKANA

THIS PAGE LEFT BLANK INTENTIONALLY

UNAUDITED

SCHEDULE THREE  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 SCHEDULE OF CASH & CASH EQUIVALENTS  
 FOR THE YEAR ENDED AUGUST 31, 2014

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Petty Cash Department Working Fund	\$ <u>1,510.00</u>
Total Cash On Hand	\$ <u>1,510.00</u>
Cash In State Treasury	
Fund 0232	\$ <u>7,120,811.86</u>
Total Cash In State Treasury	\$ <u>7,120,811.86</u>
Assets Held By System Offices-Current	\$ <u>3,532,112.63</u>
Total Current Cash and Cash Equivalents [Exhibit III]	\$ <u>10,654,434.49</u>
Restricted	
Assets Held By System Offices-Current	\$ <u>407,536.56</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	\$ <u>407,536.56</u>
Total Cash & Cash Equivalents [Exhibit V]	\$ <u><u>11,061,971.05</u></u>

UNAUDITED

SCHEDULE N-2  
 TEXAS A&M UNIVERSITY-TEXARKANA  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2014

	BALANCE 9-1-13	ADJUSTMENTS	COMPLETED CIP
<b>Non-Depreciable/Non-Amortizable Assets</b>			
Land and Land Improvements	\$ 4,575,858.00	\$	\$
Construction In Progress	1,772,645.47		(108,956.00)
Land Use Rights	45,495.00		
<b>Total Non-Depreciable/Non-Amortizable Assets</b>	<b>\$ 6,393,998.47</b>	<b>\$</b>	<b>\$ (108,956.00)</b>
<b>Depreciable Assets</b>			
Buildings	\$ 91,485,340.80	\$	\$ 92,851.28
Infrastructure	15,478,119.29		953.39
Facilities and Other Improvements	3,678,154.61		15,151.33
Furniture and Equipment	2,463,486.11		
Vehicles, Boats and Aircraft	217,172.21		
Other Capital Assets	4,736,357.15		
<b>Total Depreciable Assets at Historical Cost</b>	<b>\$ 118,058,630.17</b>	<b>\$</b>	<b>\$ 108,956.00</b>
<b>Less Accumulated Depreciation for</b>			
Buildings	\$ (17,428,982.28)	\$	\$
Infrastructure	(2,314,758.39)		
Facilities and Other Improvements	(840,973.69)		
Furniture and Equipment	(1,625,203.64)		
Vehicles, Boats and Aircraft	(169,392.52)		
Other Capital Assets	(3,599,449.35)		
<b>Total Accumulated Depreciation</b>	<b>\$ (25,978,759.87)</b>	<b>\$</b>	<b>\$</b>
<b>Depreciable Assets, Net</b>	<b>\$ 92,079,870.30</b>	<b>\$</b>	<b>\$ 108,956.00</b>
<b>Amortizable Assets - Intangible</b>			
Computer Software	\$ 135,814.17	\$	\$
<b>Total Intangible Assets at Historical Cost</b>	<b>\$ 135,814.17</b>	<b>\$</b>	<b>\$</b>
<b>Less Accumulated Amortization for</b>			
Computer Software	\$ (135,814.17)	\$	\$
<b>Total Accumulated Amortization</b>	<b>\$ (135,814.17)</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets, Net</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital Assets, Net</b>	<b>\$ 98,473,868.77</b>	<b>\$</b>	<b>\$</b>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-14
\$ 108,956.00	\$	\$ 779,500.00 1,284,555.05	\$ (154,500.00)	\$ 5,200,858.00 3,057,200.52 45,495.00
\$ 108,956.00	\$	\$ 2,064,055.05	\$ (154,500.00)	\$ 8,303,553.52
\$	\$	\$	\$ (3,263,480.47)	\$ 88,314,711.61 15,479,072.68 3,566,260.16 2,148,374.80 268,629.71 4,765,688.69
\$	\$	\$ 253,454.88	\$ (3,878,303.40)	\$ 114,542,737.65
\$	\$	\$ (4,248,355.89) (722,360.42) (216,961.60) (272,905.07) (24,136.02) (146,415.03)	\$ 3,089,249.15 127,045.78 445,817.22 4,590.60 23,597.18	\$ (18,588,089.02) (3,037,118.81) (930,889.51) (1,452,291.49) (188,937.94) (3,722,267.20)
\$	\$	\$ (5,631,134.03)	\$ 3,690,299.93	\$ (27,919,593.97)
\$	\$	\$ (5,377,679.15)	\$ (188,003.47)	\$ 86,623,143.68
\$	\$	\$	\$ (23,460.00)	\$ 112,354.17
\$	\$	\$	\$ (23,460.00)	\$ 112,354.17
\$	\$	\$	\$ 23,460.00	\$ (112,354.17)
\$	\$	\$	\$ 23,460.00	\$ (112,354.17)
\$	\$	\$	\$	\$
\$ 108,956.00	\$	\$ (3,313,624.10)	\$ (342,503.47)	\$ 94,926,697.20

UNAUDITED

TEXAS A&M UNIVERSITY - TEXARKANA

THIS PAGE LEFT BLANK INTENTIONALLY