

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University – Central Texas

For the Year Ended August 31, 2014

With Comparative Totals for the Year Ended August 31, 2013



Marc A. Nigliazzo, President

Gaylene Nunn, Vice President for Finance & Administration

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TEXAS A&M UNIVERSITY - CENTRAL TEXAS

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2013</u>	<u>FALL 2014</u>
Texas Resident	2,124	2,104
Out-of-State	263	221
Foreign	17	22
Total Students	<u>2,404</u>	<u>2,347</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2010-11	2,317	14,717
2011-12	2,096	14,225
2012-13	2,253	15,687
2013-14	2,404	17,303
2014-15	2,347	17,267

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EXHIBIT III
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	6,076,514.32	11,419,274.28
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]		
Investments		
Legislative Appropriations	1,138,073.96	1,074,003.54
Receivables, Net [Note 24]		
Federal		
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	1,896,607.55	294,095.80
Investment Trades		
Accounts		
Other	22,137.76	16,424.97
Due From Other Agencies		
Due From Other Members	1,431,045.14	1,041,148.18
Due From Other Funds		
Consumable Inventories		
Merchandise Inventories		
Loans and Contracts	45,402.27	142,506.96
Interfund Receivable [Note 12]		
Other Current Assets	263,672.82	500,423.77
Total Current Assets	\$ 10,873,453.82	\$ 14,487,877.50
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$	\$
Assets Held By System Offices	998,460.21	882,692.17
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts	24,486.77	17,915.45
Assets Held By System Offices	10,647,766.48	7,542,804.98
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	1,740,000.00	1,740,000.00
Construction In Progress		
Other Tangible Capital Assets	156,505.00	150,000.00
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	51,031,055.85	25,565,698.74
Infrastructure	7,739,648.61	7,106,700.73
Facilities and Other Improvements	5,039,699.06	1,345,910.28
Furniture and Equipment	2,815,627.85	2,287,190.06
Vehicles, Boats, and Aircraft	159,130.41	159,130.41
Other Capital Assets	1,609,133.06	1,542,019.41
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	2,412,341.75	1,385,470.00
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(6,926,010.98)	(3,808,775.70)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	\$ 77,447,844.07	\$ 45,916,756.53
Deferred Outflows of Resources		
Derivative Instruments [Note 7]	\$	\$
Government Acquisition [Note 28]		
Total Deferred Outflows of Resources	\$	\$
Total Assets and Deferred Outflows	\$ 88,321,297.89	\$ 60,404,634.03

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EXHIBIT III
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities		
Current Liabilities		
Payables		
Accounts	\$ 256,456.84	\$ 336,396.49
Payroll	1,103,094.78	1,072,281.04
Investment Trades		
Self-Insured Health and Dental		
Other	63.45	101.44
Interfund Payable [Note 12]		
Due to Other Agencies		
Due to Other Funds		
Due to Other Members		
Funds Held for Investment		
Unearned Revenue	3,635,766.42	4,065,606.41
Employees' Compensable Leave	21,888.00	25,125.00
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	1,032.59	1,298.31
Other Current Liabilities	50,691.00	58,807.40
Total Current Liabilities	\$ 5,068,993.08	\$ 5,559,616.09
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	516,240.08	472,957.00
Other Post Employment Benefits [Note 11]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	60,000.00	40,000.00
Total Non-Current Liabilities	\$ 576,240.08	\$ 512,957.00
Total Liabilities	\$ 5,645,233.16	\$ 6,072,573.09
Net Position		
Net Investment In Capital Assets	\$ 65,777,130.61	\$ 37,473,343.93
Restricted for		
Debt Service		
Capital Projects		
Education	704,865.78	674,195.73
Endowment and Permanent Funds		
Nonexpendable	865,082.99	743,075.00
Expendable	129,328.32	135,450.72
Unrestricted	15,199,657.03	15,305,995.56
Total Net Position [Exhibit IV]	\$ 82,676,064.73	\$ 54,332,060.94
Total Liabilities and Net Position	\$ 88,321,297.89	\$ 60,404,634.03

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EXHIBIT IV
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees-Pledged	\$ 13,402,563.86	\$ 12,927,436.77
Discounts and Allowances	(1,707,732.43)	(2,813,383.00)
Net Tuition and Fees - Non-Pledged		
Net Hospitals and Clinics		
Net Professional Fees	10,040.00	
Net Auxiliary Enterprises	183,902.86	128,584.24
Net Other Sales of Goods and Services	167,663.57	228,890.42
Discounts and Allowances-Sales		
Interest Revenue		
Federal Revenue - Operating		
Federal Pass Through Revenue	66,150.00	97,200.00
State Grant Revenue		
State Pass Through Revenue	40,401.00	25,763.00
Other Grants and Contracts - Operating	23,050.00	19,945.77
Other Operating Revenue	41,838.31	43,757.30
Total Operating Revenues	\$ 12,227,877.17	\$ 10,658,194.50
Operating Expenses		
Instruction	\$ 8,530,341.13	\$ 7,835,109.23
Research	99,673.96	72,787.98
Public Service	16,521.17	2,400.00
Hospitals and Clinics		
Academic Support	5,194,519.54	4,248,650.53
Student Services	6,858,604.92	4,005,560.03
Institutional Support	3,959,888.77	4,690,314.02
Operation & Maintenance of Plant	2,157,787.97	1,956,655.44
Scholarships & Fellowships	2,499,655.52	3,663,180.34
Auxiliary	74,382.02	80,194.16
Depreciation/Amortization	3,117,235.28	2,229,566.02
Total Operating Expenses [Schedule IV-1]	\$ 32,508,610.28	\$ 28,784,417.75
Total Operating Income [Loss]	\$ (20,280,733.11)	\$ (18,126,223.25)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 15,559,438.20	\$ 14,270,199.77
Federal Revenue Non-Operating		
Federal Pass Through Non-Operating	2,468,164.40	3,860,656.47
State Pass Through Non-Operating		
Gifts	239,909.07	359,820.29
Land Income		
Investment Income	446,265.81	545,440.29
Investing Activities Expense	(25,400.79)	(16,951.26)
Interest Expense and Fiscal Charges		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	15.00	
Net Increase [Decrease] In Fair Value	998,647.62	(2,059.38)
Settlement of Claims		
Other Nonoperating Revenues	12,130.80	11,448.50
Other Nonoperating [Expenses]	(3,109,386.55)	(314,544.56)
Total Nonoperating Revenues [Expenses]	\$ 16,589,783.56	\$ 18,714,010.12
Income [Loss] Before Other Revenues and Transfers	\$ (3,690,949.55)	\$ 587,786.87

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EXHIBIT IV
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$ 13,125.75	\$ 7,159.50
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	500.00	50,460.25
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies		
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	535,423.72	566,091.05
Nonmandatory Transfers From Members/Agencies-Cap Assets	33,265,485.43	3,143,582.17
Transfers Out		
Transfers to Other State Agencies	(60,592.65)	(100,467.03)
Mandatory Transfers to Other Members		
Nonmandatory Transfers to Other Members	(72,421.07)	
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(1,645,250.00)	(1,645,250.00)
Legislative Appropriations Lapsed	(1,317.84)	
Total Other Revenues and Transfers	\$ 32,034,953.34	\$ 2,021,575.94
Change In Net Position	\$ 28,344,003.79	\$ 2,609,362.81
Net Position, Beginning of Year	\$ 54,332,060.94	\$ 51,722,698.13
Restatement		
Net Position, Beginning of Year, Restated	\$ 54,332,060.94	\$ 51,722,698.13
Net Position, End of Year	\$ 82,676,064.73	\$ 54,332,060.94

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SCHEDULE IV-1
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
FOR THE YEAR ENDED AUGUST 31, 2014

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification	\$	\$	\$	\$	\$
Cost of Goods Sold					
Salaries & Wages	6,610,267.18	61,279.84			2,553,656.75
Payroll Related Costs	1,407,923.65	4,821.20			485,133.49
Professional Fees & Services	47,630.39	28,814.84	6,780.45		56,129.49
Travel	149,580.32	919.10	60.32		114,952.63
Materials & Supplies	161,111.96	2,079.36	2,157.75		723,075.13
Communication & Utilities	15,644.62				881,959.22
Repairs & Maintenance	5,457.33				143,969.19
Rentals & Leases	34,105.22				126,511.81
Printing & Reproduction	6,104.64				6,770.89
Federal Pass-Through					
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest	17.47		21.01		227.90
Scholarships	500.00				
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	91,998.35	1,759.62	7,501.64		102,133.04
Total Operating Expenses	\$ 8,530,341.13	\$ 99,673.96	\$ 16,521.17	\$	\$ 5,194,519.54

NACUBO FUNCTION

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$
1,751,559.81	2,268,040.78	333,188.28		55,331.24		13,633,323.88	13,572,959.92
497,616.85	608,846.35	73,003.61		10,820.35		3,088,165.50	2,832,846.69
1,572,264.79	316,511.80	14,387.45	570.00	300.00		2,043,389.21	1,566,602.54
163,249.10	103,178.90	8,257.20				540,197.57	373,241.24
195,067.06	150,585.15	79,810.71		1,043.00		1,314,930.12	682,197.15
35,406.45	158,531.15	372,955.40				1,464,496.84	981,650.65
9,589.07	23,891.10	590,245.69				773,152.38	248,463.79
2,499,042.65	45,463.83	433,201.60				3,138,325.11	1,666,365.96
35,010.65	16,533.56	1,456.00		3,173.95		69,049.69	101,456.69
					3,117,235.28	3,117,235.28	2,229,566.02
2,156.42						2,156.42	5,855.96
657.16	81.33		2,495,172.15	3,170.00		1,004.87	1,756.01
	5,212.01					2,498,842.15	3,663,129.68
						5,212.01	
96,984.91	263,012.81	251,282.03	3,913.37	543.48		819,129.25	858,325.45
\$ 6,858,604.92	\$ 3,959,888.77	\$ 2,157,787.97	\$ 2,499,655.52	\$ 74,382.02	\$ 3,117,235.28	\$ 32,508,610.28	\$ 28,784,417.75

[Exhibit IV]

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EXHIBIT V
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities	\$	\$
Proceeds Received From Tuition and Fees	9,662,479.69	10,335,439.25
Proceeds Received From Customers	243,248.75	123,854.64
Proceeds From Sponsored Programs	129,601.00	142,908.77
Proceeds From Auxiliary Enterprises	183,902.86	128,584.24
Proceeds From Loan Programs	96,407.11	50,262.71
Proceeds From Other Operating Revenues	25,691.75	29,042.52
Payments to Suppliers for Goods and Services	(10,006,401.73)	(7,262,879.83)
Payments to Employees - Salaries & Benefits	(16,650,629.56)	(16,206,924.34)
Payments for Loans Provided		
Payments for Other Operating Expenses	(2,504,054.16)	(3,677,494.90)
Net Cash Provided [Used] By Operating Activities	\$ (18,819,754.29)	\$ (16,337,206.94)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 15,494,049.94	\$ 14,636,019.69
Proceeds From Gifts	249,909.07	349,820.29
Proceeds From Endowments	500.00	50,460.25
Proceeds - Transfers From Other Funds		
Proceeds From Other Grant Receipts	2,468,164.40	3,860,656.47
Proceeds From Capital Contributions		
Proceeds From Other Noncapital Financing Activities	12,130.80	408,789.42
Payments of Interest		
Payments - Transfers to Other Funds	(60,592.65)	(100,467.03)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(265.72)	
Other Noncapital Transfers From/To System	(36,997.35)	66,091.05
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 18,126,898.49	\$ 19,271,370.14
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 15.00	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Loans		
Proceeds From Other Capital & Related Financing Activities		
Payments for Additions to Capital Assets	(1,231,797.33)	(1,026,410.00)
Payments of Principal On Debt Issuance		
Payments for Capital Leases		
Payments for Interest On Debt Issuance		
Payments for Interfund Loans		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	28,345.07	58,948.88
Intrasystem Transfers for Capital Debt [Mandatory]	(1,645,250.00)	(1,645,250.00)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (2,848,687.26)	\$ (2,612,711.12)
Cash Flows From Investing Activities		
Proceeds From Sales and Maturities of Investments	\$	\$
Sales and Purchases of Investments Held By System	(1,968,688.48)	(1,201,005.80)
Proceeds From Interest and Investment Income	167,471.58	152,739.46
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (1,801,216.90)	\$ (1,048,266.34)
Increase [Decrease] In Cash and Cash Equivalents	\$ (5,342,759.96)	\$ (726,814.26)
Cash and Cash Equivalents, Beginning of Year	\$ 11,419,274.28	\$ 12,146,088.54
Restatement		
Restated Beginning Cash and Cash Equivalents	\$ 11,419,274.28	\$ 12,146,088.54
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 6,076,514.32	\$ 11,419,274.28

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EXHIBIT V
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(20,280,733.11)	(18,126,223.25)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Depreciation and Amortization	3,117,235.28	2,229,566.02
Bad Debt Expense	12,882.31	34,894.73
Operating Income [Loss] Classification Differences		
Changes In Assets and Liabilities		
Accounts Receivable, Net	(1,628,950.43)	(138,785.76)
Due From Other Agencies/Funds		
Due From System Members	81,757.97	(100,097.06)
Inventories		
Prepaid Expenses	237,124.57	(183,659.12)
Loans and Contracts	88,376.95	38,903.57
Other Assets	(373.62)	
Payables	(49,163.90)	(546,521.18)
Due to Other Agencies/Funds		
Due to System Members		
Unearned Revenue	(429,839.99)	326,193.75
Deposits	(8,116.40)	(3,355.64)
Compensated Absence Liability	40,046.08	131,877.00
Other Post Employment Benefits Liability		
Self Insured Accrued Liability		
Other Liabilities		
Total Adjustments	\$ 1,460,978.82	\$ 1,789,016.31
Net Cash Provided [Used] By Operating Activities	\$ (18,819,754.29)	\$ (16,337,206.94)
Non-Cash Transactions		
Donation of Capital Assets	\$ 13,125.75	\$ 7,159.50
Net Change In Fair Value of Investments	998,647.62	(2,059.38)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Other	33,265,500.43	3,143,582.17

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SCHEDULE THREE
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
SCHEDULE OF CASH & CASH EQUIVALENTS
FOR THE YEAR ENDED AUGUST 31, 2014

	CURRENT YEAR TOTAL
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Cashiers Account	\$ 1,600.00
Total Cash On Hand	\$ 1,600.00
Cash In Bank	\$ 3,532.15
Cash In State Treasury	
Fund 0291	3,077,733.64
Total Cash In State Treasury	\$ 3,077,733.64
Reimbursements Due From State Treasury	\$ 44,244.86
Assets Held By System Offices-Current	2,949,403.67
Total Current Cash and Cash Equivalents [Exhibit III]	\$ 6,076,514.32
 Total Cash & Cash Equivalents [Exhibit V]	 \$ 6,076,514.32

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SCHEDULE N-2
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
NOTE 2 - CAPITAL ASSETS
FOR THE YEAR ENDED AUGUST 31, 2014

	BALANCE 9-1-13	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 1,740,000.00	\$	\$
Construction In Progress			(33,265,485.43)
Other Tangible Capital Assets	150,000.00		6,505.00
Total Non-Depreciable/Non-Amortizable Assets	\$ 1,890,000.00	\$	\$ (33,258,980.43)
Depreciable Assets			
Buildings	\$ 25,565,698.74	\$	\$ 25,465,357.11
Infrastructure	7,106,700.73		632,947.88
Facilities and Other Improvements	1,345,910.28		3,693,788.78
Furniture and Equipment	2,287,190.06		3,466,886.66
Vehicles, Boats and Aircraft	159,130.41		
Other Capital Assets	1,542,019.41		
Total Depreciable Assets at Historical Cost	\$ 38,006,649.63	\$	\$ 33,258,980.43
Less Accumulated Depreciation for			
Buildings	\$ (1,467,795.09)	\$	\$
Infrastructure	(462,000.99)		
Facilities and Other Improvements	(82,221.16)		
Furniture and Equipment	(823,614.76)		
Vehicles, Boats and Aircraft	(60,842.96)		
Other Capital Assets	(502,825.92)		
Total Accumulated Depreciation	\$ (3,399,300.88)	\$	\$
Depreciable Assets, Net	\$ 34,607,348.75	\$	\$ 33,258,980.43
Amortizable Assets - Intangible			
Computer Software	\$ 1,385,470.00	\$	\$
Total Intangible Assets at Historical Cost	\$ 1,385,470.00	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (409,474.82)	\$	\$
Total Accumulated Amortization	\$ (409,474.82)	\$	\$
Amortizable Assets, Net	\$ 975,995.18	\$	\$
Capital Assets, Net	\$ 37,473,343.93	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-14
\$ 33,265,485.43	\$	\$	\$	\$ 1,740,000.00
				156,505.00
\$ 33,265,485.43	\$	\$	\$	\$ 1,896,505.00
\$	\$	\$	\$	\$ 51,031,055.85
				7,739,648.61
		104,538.78	(3,042,987.65)	5,039,699.06
				2,815,627.85
		113,512.55	(46,398.90)	159,130.41
				1,609,133.06
\$	\$	\$ 218,051.33	\$ (3,089,386.55)	\$ 68,394,294.84
\$	\$	\$ (1,603,749.12)	\$	\$ (3,071,544.21)
		(413,705.37)		(875,706.36)
		(122,173.14)		(204,394.30)
		(367,276.71)		(1,190,891.47)
		(28,393.80)		(89,236.76)
		(65,763.35)		(568,589.27)
\$	\$	\$ (2,601,061.49)	\$	\$ (6,000,362.37)
\$	\$	\$ (2,383,010.16)	\$ (3,089,386.55)	\$ 62,393,932.47
\$	\$	\$ 1,026,871.75	\$	\$ 2,412,341.75
\$	\$	\$ 1,026,871.75	\$	\$ 2,412,341.75
\$	\$	\$ (516,173.79)	\$	\$ (925,648.61)
\$	\$	\$ (516,173.79)	\$	\$ (925,648.61)
\$	\$	\$ 510,697.96	\$	\$ 1,486,693.14
\$ 33,265,485.43	\$	\$ (1,872,312.20)	\$ (3,089,386.55)	\$ 65,777,130.61

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