ANNUAL FINANCIAL REPORT

of

Texas A&M AgriLife Research

For the Year Ended August 31, 2015 With Comparative Totals for the Year Ended August 31, 2014



Dr. Craig Nessler, Director Debra A. Cummings, CFO

TEXAS A&M AGRILIFE RESEARCH

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EXHIBIT III TEXAS A&M AGRILIFE RESEARCH STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2015

Investments		_	CURRENT YEAR TOTAL	_	PRIOR YEAR TOTAL
Cash & Cash Equivalents Schedule Three	Assets and Deferred Outflows				
Investments Derivative Instruments Restricted Cash & Cash Equivalents [Schedule Three] 7,756,548.99 8,901,374.34 Investments Legislative Appropriations 7,140,420.15 8,360,838.18 Receivables, Net [Note 24] 9,368,470.44 12,335.492.30 2,694.728.11 Interest and Dividends Gifts Self-Insured Health and Dental Student Investment Trades Accounts Self-Insured Health and Dental Student Investment Trades 19,412.80 46,424.80 46,242.80		Φ.	(1.255.116.20)	Φ.	560 116 25
Derivative Instruments Restricted Cash & Cash Equivalents [Schedule Three] 7,756,548.99 8,901,374.34 Investments 1,756,548.99 8,901,374.34 Investments 2,213.582.33 2,604.878.84 1,233.5492.30 2,604.728.11 2,213.582.23 2,694.728.11 2,213.582.23 2,694.728.11 2,213.582.23 2,694.728.11 1,600.000 2,213.582.23 2,694.728.11 1,600.000 2,213.582.23 2,694.728.11 1,600.000 2,213.582.23 2,694.728.11 1,600.000 2,213.582.23 2,694.728.11 1,600.0000 2,694.728.11 1,600.0000 2,694.728.11 1,600.00000 2,694.728.11 1,600.000000 2,694.728.11 1,600.0000000000000000000000000000000000		\$	(1,3/5,116.38)	\$	569,116.25
Restricted					
Investments					
Legislative Appropriations Receivables, Net Note 24 9,368,470.44 12,335,492.30 Other Intergovernmental 9,268,470.44 12,335,492.30 Other Intergovernmental 0,213,582.23 2,694,728.11 Interest and Dividends Gifts Self-Insured Health and Dental Student Investment Trades Accounts 6,433,593.96 8,760,885.58 Accounts 19,412.80 46,424.80 Other 19,412.80 46,242.80 Other Other Members 3,768,465.32 4,779,856.00 Other Other Funds 5,236,211.94 49,966.55 Other Other Funds 5,236,211.94 49,966.55 Other Other Funds 18,694.61 144,344.51 Other Current Assets 181,694.61 144,344.51 Other Current Assets 181,694.61 144,344.51 Other Current Assets 129,212.12 129,212.12 Other Current Assets 129,212.12 129,212.12 Other Current Assets 5,43,318.399.12 5,38,40,966.63 Other Current Assets 5,43,40,40,40,40,40,40,40,40,40,40,40,40,40,			7,756,548.99		8,901,374.34
Receivables, Net Note 24 Federal 9,368,470.44 12,335,492.30 Other Intergovernmental 2,213,582.23 2,694,728.11 Interest and Dividends 3,213,582.23 2,694,728.11 Interest and Dividends 3,261,1358.23 2,694,728.11 Interest and Dividends 3,261,1358.23 2,694,728.11 Interest and Dividends 3,261,1358.23 2,694,728.11 Investment Trades 6,433,593,96 8,760,885.58 Accounts 19,412.80 4,624,208 Other Other Agencies 19,412.80 4,624,208 Other From Other Agencies 19,412.80 4,624,208 Due From Other Members 3,768,465.32 4,579,856,00 Due From Other Funds 5,236,211.94 4,909,665.50 Consumable Inventories 459,086.08 384,078.56 Consumable Inventories 459,086.08 384,078.56 Loans and Contracts 129,212.12 129,212.12 Other Current Assets 129,212.12 129,212.12 Other Current Assets 5 43,318,399.12 5 53,840,966.63 Non-Current Assets 5 43,318,399.12 5 53,840,966.63 Non-Current Assets 75,405,686.09 37,811,245.36 Restricted Cash & Cash Equivalents [Schedule Three] 75,405,686.09 37,811,245.36 Investments [Note 3] 75,405,686.09 37,811,245.36 Investments [Note 3] 129,212.11 258,424.23 Interfund Receivable [Note 12] 129,212.11 258,424.23 Construction In Progress 5,735,642,08 1,127,222.87 Construction In Progress 5,735,642,08 1,127,222.87 Construction In Progress 3,245,700 32,457,00 Construction In Progress 3,098,89,22 3,098,89,			7 140 420 15		8 360 838 18
Federal			7,140,420.13		0,500,050.10
Interest and Dividends Self-Insured Health and Dental	Federal				12,335,492.30
Gifts Self-Insured Health and Dental Student Investment Trades 6,433,593,96 8,760,885,58 0.876,885,80 200,0885,58 0.00 (19,412.80) 46,424.08 46,424.08 0.00 (19,412.80) 46,424.08 0.00 (19,424.08)			2,213,582.23		2,694,728.11
Self-Insured Health and Dental Student Investment Trades 19412.80					
Investment Trades					
Accounts					
Other Due From Other Agencies 19.46,843.08 46,424.08 Due From Other Agencies 1,986,816.86 2,020,96.11 Due From Other Members 3,768,465.32 4,579,856.00 Due From Other Funds 5,236,211.94 4,909,665.30 Consumable Inventories 181,694.61 148,334.51 Merchandisc Inventories 459,086.08 384,078.56 Loans and Contracts 129,212.12 129,212.12 Other Current Assets 129,212.12 129,212.12 Other Current Assets 343,318,399.12 \$53,840,966.63 Non-Current Assets 43,318,399.12 \$53,840,966.63 Non-Current Assets 43,318,399.12 \$53,840,966.63 Non-Current Assets 43,318,399.12 \$53,840,966.63 Non-Current Assets 44,318,399.12 \$53,840,966.63 Non-Current Assets 44,318,399.12 \$53,840,966.63 Non-Current Assets Held By System Office 75,405,686.09 37,811,245.36 Investments [Note 3] Loans, Contracts and Other Gifts Receivable Coans and Contracts and Other Gifts Receivable Coans and Contracts and Other Gifts Receivable 112,717,844.46 107,755,478.84 Investments [Note 3] 129,212.11 258,424.23 129,212.11 258,424.23 129,212.11 258,424.23 129,212.11 258,424.23 129,212.11 258,424.23 129,212.11 258,424.23 129,212.11 258,424.23 129,212.11 258,424.23 129,212.11 258,424.23 129,212.11 129,21			6 422 502 06		0 760 005 50
Due From Other Agencies 1,986,816,86 2,020,961,10 Due From Other Funds 3,768,465,32 4,579,856,00 Due From Other Funds 5,236,211,94 14,909,665,35 Merchandise Inventories 181,694,61 148,334,51 Merchandise Inventories 459,086,08 384,078,56 Loans and Contracts 129,212,12 129,212,12 Other Current Assets 129,212,12 129,212,12 Other Current Assets \$ 43,318,399,12 \$ 53,840,966,63 Non-Current Assets \$ 43,318,399,12 \$ 53,840,966,63 Non-Current Assets \$ 43,318,399,12 \$ 53,840,966,63 Non-Current Assets \$ \$ 8					
Due From Other Funds			1,986,816.86		2,020,961.10
Consumable Inventories			, ,		4,579,856.00
Merchandise Inventories					
Loans and Contracts					384,078.56
Total Current Assets					·
Non-Current Assets \$ 43,318,399.12 \$ 53,840,966.63			129,212.12		129,212.12
Non-Current Assets Restricted Cash & Cash Equivalents [Schedule Three] \$ 75,405,686.09 37,811,245.36 Assets Held By System Office 75,405,686.09 37,811,245.36 Investments [Note 3]	Other Current Assets	_		-	
Restricted San & Cash Equivalents [Schedule Three] San & Cash & Cash Equivalents [Note 3] Loans, Contracts and Other Gifts Receivable Loans and Contracts Assets Held By System Office 112,717,844.46 107,755,478.84 Investments [Note 3] 129,212.11 258,424.23 Interfund Receivable [Note 12] 129,212.11 258,424.23 Capital Assets, Non-Depreciable [Note 2] 14,128,098.94 15,758,777.02 Land and Land Improvements 14,128,098.94 15,758,777.02 Construction In Progress 5,735,642.08 1,127,222.87 Other Tangible Capital Assets 32,457.00 32,457.00 Land Use Rights 32,457.00 32,457.00 Land Use Rights 32,457.00 32,457.00 Capital Assets, Depreciable [Note 2] Buildings and Building Improvements 118,349,366.17 118,020,772.17 Infrastructure 3,098.869.22 3,098.869.22 Facilities and Other Improvements 118,349,366.17 118,020,772.17 Infrastructure 3,098.869.22 3,098.869.22 Facilities and Other Improvements 12,512,033.89 2,812,526.83 Furniture and Equipment 76,959,305.69 75,522,582.31 Vehicles, Boats, and Aircraft 12,512,033.89 12,012,982.79 Other Capital Assets 30,000,000.00 30,000,000.00 Intangible Capital Assets 74,439.70 74,439.70 Other Intangible Capital Assets 74,439.70 74,439.70 Other Intangible Capital Assets 33,000,000.00 Assets Held In Trust 74,439.70 74,439.70 Other Non-Current Assets \$321,065,909.47 \$283,572,746.51 Deferred Outflows of Resources [Note 28] Unamortized Loss on Refunding Debt \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Total Current Assets	\$	43,318,399.12	\$	53,840,966.63
Restricted San & Cash Equivalents [Schedule Three] San & Cash & Cash Equivalents [Note 3] Loans, Contracts and Other Gifts Receivable Loans and Contracts Assets Held By System Office 112,717,844.46 107,755,478.84 Investments [Note 3] 129,212.11 258,424.23 Interfund Receivable [Note 12] 129,212.11 258,424.23 Capital Assets, Non-Depreciable [Note 2] 14,128,098.94 15,758,777.02 Land and Land Improvements 14,128,098.94 15,758,777.02 Construction In Progress 5,735,642.08 1,127,222.87 Other Tangible Capital Assets 32,457.00 32,457.00 Land Use Rights 32,457.00 32,457.00 Land Use Rights 32,457.00 32,457.00 Capital Assets, Depreciable [Note 2] Buildings and Building Improvements 118,349,366.17 118,020,772.17 Infrastructure 3,098.869.22 3,098.869.22 Facilities and Other Improvements 118,349,366.17 118,020,772.17 Infrastructure 3,098.869.22 3,098.869.22 Facilities and Other Improvements 12,512,033.89 2,812,526.83 Furniture and Equipment 76,959,305.69 75,522,582.31 Vehicles, Boats, and Aircraft 12,512,033.89 12,012,982.79 Other Capital Assets 30,000,000.00 30,000,000.00 Intangible Capital Assets 74,439.70 74,439.70 Other Intangible Capital Assets 74,439.70 74,439.70 Other Intangible Capital Assets 33,000,000.00 Assets Held In Trust 74,439.70 74,439.70 Other Non-Current Assets \$321,065,909.47 \$283,572,746.51 Deferred Outflows of Resources [Note 28] Unamortized Loss on Refunding Debt \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Non-Current Assets				
Assets Held By System Office Investments [Note 3] Loans, Contracts and Other Gifts Receivable Loans and Contracts Assets Held By System Office Interfund Receivable [Note 3] Interfund Receivable [Note 12] Land and Land Improvements Construction In Progress Other Tangible Capital Assets Other Intangible Capital Assets Other Intangible Capital Assets Capital Assets, Depreciable [Note 2] Buildings and Building Improvements Intrastructure Buildings and Building Improvements Intrastructure Souther Intrast	Restricted				
Investments Note 3 Loans, Contracts and Other Gifts Receivable Loans and Contracts Assets Held By System Office 112,717,844.46 107,755,478.84 Investments Note 3 129,212.11 258,424.23 Capital Assets, Non-Depreciable Note 2 14,128,098.94 15,758,773.02 Land and Land Improvements 14,128,098.94 15,758,773.02 Construction In Progress 5,735,642.08 1,127,222.87 Other Tangible Capital Assets 32,457.00 32,457.00 Land Use Rights		\$	75 405 606 00	\$	27 011 245 26
Loans, Contracts and Other			/5,405,686.09		37,811,245.36
Gifts Receivable Loans and Contracts Assets Held By System Office Interfund Receivable [Note 12] Capital Assets, Non-Depreciable [Note 2] Land and Land Improvements Construction In Progress Other Tangible Capital Assets Land Use Rights Other Intangible Capital Assets Capital Assets, Depreciable [Note 2] Buildings and Building Improvements I18,349,366.17 I18,020,772.17 Infrastructure Buildings and Building Improvements I18,349,366.17 I18,020,772.17 Infrastructure Infr					
Assets Held By System Office	Gifts Receivable				
Investments [Note 3] 129,212.11 258,424.23 Capital Assets, Non-Depreciable [Note 2] 14,128,098.94 15,758,777.02 Construction In Progress 5,735,642.08 1,127,222.87 Other Tangible Capital Assets 32,457.00 32,457.00 32,457.00 Land Use Rights Other Intangible Capital Assets Capital Assets, Depreciable [Note 2] Buildings and Building Improvements 118,349,366.17 118,020,772.17 Infrastructure 3,098,869.22 3,098,869.			112 717 044 46		107.755.470.04
Interfund Receivable [Note 12]			112,/1/,844.46		107,755,478.84
Capital Assets, Non-Depreciable [Note 2] Land and Land Improvements 14,128,098.94 15,758,777.02 Construction In Progress 5,735,642.08 1,127,222.87 Other Tangible Capital Assets 32,457.00 32,457.00 Land Use Rights			129,212.11		258,424.23
Construction In Progress					
Other Tangible Capital Assets					
Land Use Rights Other Intangible Capital Assets Capital Assets, Depreciable [Note 2] Buildings and Building Improvements Infrastructure 3,098,869,22 3,098,869,22 3,098,869,22 3,098,869,22 3,098,869,22 3,098,869,22 5,818,576,83 2,812,526,83 Furniture and Equipment 76,959,305,69 75,522,582,31 Vehicles, Boats, and Aircraft 12,512,033.89 12,012,982.79 Other Capital Assets Intangible Capital Assets, Amortized [Note 2] Land Use Rights Computer Software Other Intangible Capital Assets Accumulated Depreciation/Amortization Assets Held In Trust Other Non-Current Assets Total Non-Current Assets Total Non-Current Assets S 321,065,909.47 \$ 283,572,746.51 Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition Pensions Total Deferred Outflows of Resources Total Deferred Outflows of Resources \$ \$ \$					
Capital Assets, Depréciable [Note 2] 118,349,366.17 118,020,772.17 Buildings and Building Improvements 3,098,869.22 3,098,869.22 Facilities and Other Improvements 2,818,576.83 2,812,526.83 Furniture and Equipment 76,959,305.69 75,522,582.31 Vehicles, Boats, and Aircraft 12,512,033.89 12,012,982.79 Other Capital Assets 30,000,000.00 30,000,000.00 Intangible Capital Assets, Amortized [Note 2] 2 Land Use Rights 74,439.70 74,439.70 Other Intangible Capital Assets (130,895,622.71) (120,713,031.83 Accumulated Depreciation/Amortization (130,895,622.71) (120,713,031.83 Assets Held In Trust Other Non-Current Assets \$ 321,065,909.47 \$ 283,572,746.51 Deferred Outflows of Resources [Note 28] \$ \$ Unamortized Loss On Refunding Debt \$ \$ Government Acquisition Pensions \$ \$ Total Deferred Outflows of Resources \$ \$			52,107.00		22,127100
Buildings and Building Improvements 118,349,366.17 118,020,772.17 Infrastructure 3,098,869.22 3,098,869.22 3,098,869.22 3,098,869.22 3,098,869.22 3,098,869.22 3,098,869.22 3,098,869.22 3,098,869.22 3,098,869.22 3,098,869.22 2,818,576.83 2,812,526.83 Furniture and Equipment 76,959,305.69 75,522,582.31 Vehicles, Boats, and Aircraft 12,512,033.89 12,012,982.79 Other Capital Assets 30,000,000.00 30,000,000.00 Intangible Capital Assets, Amortized [Note 2]					
Infrastructure			118 3/0 366 17		118 020 772 17
Facilities and Other Improvements					
Vehicles, Boats, and Aircraft Other Capital Assets 12,512,033.89 30,000,000.00 30,000,000.00 12,012,982.79 30,000,000.00 40,000.00 40,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 10,713,031.83 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00 30,000,000.00	Facilities and Other Improvements		2,818,576.83		2,812,526.83
Other Capital Assets 30,000,000.00 30,000,000.00 Intangible Capital Assets, Amortized [Note 2] 2 4,439.70 74,439.70 Land Use Rights 74,439.70 74,439.70 74,439.70 Other Intangible Capital Assets (130,895,622.71) (120,713,031.83 Assets Held In Trust (150,895,622.71) (120,713,031.83 Other Non-Current Assets \$ 321,065,909.47 \$ 283,572,746.51 Deferred Outflows of Resources [Note 28] \$ \$ Unamortized Loss On Refunding Debt \$ \$ Government Acquisition Pensions \$ \$ Total Deferred Outflows of Resources \$ \$					
Intangible Capital Assets, Amortized [Note 2] Land Use Rights Computer Software Other Intangible Capital Assets Accumulated Depreciation/Amortization Assets Held In Trust Other Non-Current Assets Total Non-Current Assets Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition Pensions Total Deferred Outflows of Resources Total Deferred Outflows of Resources S S S S S S S S S S S S S			, ,		
Land Use Rights 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 74,439.70 182,713,031.83 183,713,031.83	Intangible Capital Assets, Amortized [Note 2]		30,000,000.00		30,000,000.00
Other Intangible Capital Assets Accumulated Depreciation/Amortization Assets Held In Trust Other Non-Current Assets Total Non-Current Assets Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition Pensions Total Deferred Outflows of Resources S \$ \$ \$	Land Use Rights				
Accumulated Depreciation/Amortization Assets Held In Trust Other Non-Current Assets Total Non-Current Assets Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition Pensions Total Deferred Outflows of Resources \$ \$ \$ \$			74,439.70		74,439.70
Assets Held In Trust Other Non-Current Assets Total Non-Current Assets S 321,065,909.47 \$ 283,572,746.51 Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition Pensions Total Deferred Outflows of Resources \$ \$ \$	Accumulated Depreciation/Amortization		(130 895 622 71)		(120 713 031 83)
Total Non-Current Assets \$ 321,065,909.47 \$ 283,572,746.51 Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition Pensions Total Deferred Outflows of Resources \$ \$	Assets Held In Trust		(150,055,022.71)		(120,710,001100)
Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition Pensions Total Deferred Outflows of Resources \$ \$	Other Non-Current Assets			_	
Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition Pensions Total Deferred Outflows of Resources \$ \$	Total Non Current Access	•	321 065 000 47	•	292 572 746 51
Unamortized Loss On Refunding Debt \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Total Non-Cullent Assets	<u> </u>	321,003,909.47	φ	263,372,740.31
Government Acquisition Pensions Total Deferred Outflows of Resources \$ \$	Deferred Outflows of Resources [Note 28]				
Pensions Total Deferred Outflows of Resources \$ \$		\$		\$	
Total Deferred Outflows of Resources \$					
	1 Onorono	_			
	Total Deferred Outflows of Resources	\$		\$	
10tal Assets and Deferred Outflows \$ 304,304,304,306.39 \$ 337,413,713.14	Total Assats and Deferred Outflows	ď	364 384 309 50		337 /12 712 14
	Total Assets and Defended Outflows	\$	304,304,308.39	=	337,413,713.14

EXHIBIT III TEXAS A&M AGRILIFE RESEARCH STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2015

	_	CURRENT YEAR TOTAL	_	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows				
Current Liabilities Payables				
Accounts	\$	6,921,142.99	\$	5,296,333.14
Payroll	Ψ	8,254,949.49	Ψ	8,007,516.49
Investment Trades Self-Insured Health and Dental Student		, , , , , , , , , , , , , , , , , , , ,		,,,,,
Other		109.71		76.41
Interfund Payable [Note 12]				
Due to Other Agencies		93,642.29		170,022.13
Due to Other Funds		5,236,211.94		4,909,665.50
Due to Other Members		2,390,950.99		462,849.02
Funds Held for Investment		11 621 010 20		17 000 167 15
Unearned Revenue Employees' Compensable Leave		11,631,818.28 796,048.67		17,922,167.15 877,533.00
Claims and Judgments		790,046.07		677,333.00
Notes and Loans Payable [Note 5]				
Bonds Payable [Note 6]				
Capital Lease Obligations				
Liabilities Payable From Restricted Assets				
Funds Held for Others		11674760		115 (20 (6
Other Current Liabilities	_	116,747.68	-	115,629.66
Total Current Liabilities	\$	35,441,622.04	\$	37,761,792.50
Non-Current Liabilities				
Interfund Payable [Note 12]	\$		\$	
Employees' Compensable Leave		8,104,285.43		6,761,807.52
Other Post Employment Benefits [Note 11]		0,-01,-00110		-,,,,,,,,,,,
Pension Liability [Note 9]				
Claims and Judgments				
Notes and Loans Payable [Note 5] Bonds Payable [Note 6]				
Assets Held In Trust				
Liabilities Payable From Restricted Assets				
Funds Held for Others				
Capital Lease Obligations		40,000,00		40,000,00
Other Non-Current Liabilities		40,000.00	-	40,000.00
Total Non-Current Liabilities	\$	8,144,285.43	\$	6,801,807.52
Deferred Inflows of Resources [Note 28]				
Pension	\$		\$	
Total Deferred Inflows of Resources	\$		\$	
			_	
Total Liabilities and Deferred Inflows	\$	43,585,907.47	\$	44,563,600.02
Net Position				
Net Investment In Capital Assets	\$	132,813,166.81	\$	137,747,598.08
Restricted for				
Debt Service				
Capital Projects		2,112,295.64		1,760,765.37
Education		14,153,716.48		11,126,291.31
Endowment and Permanent Funds		400 000 00		100 000 00
Nonexpendable		100,000.00		100,000.00
Expendable		74,759,956.78		37,165,516.05
Unrestricted	_	96,859,265.41	-	104,949,942.31
Total Net Position [Exhibit IV]	\$	320,798,401.12	\$	292,850,113.12
Total Liabilities, Deferred Inflows, and Net Position	\$	364,384,308.59	\$	337,413,713.14
	_			

EXHIBIT IV TEXAS A&M AGRILIFE RESEARCH STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2015

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Operating Revenues				
Tuition and Fees	\$		\$	
Discounts and Allowances				
Hospitals and Clinics				
Discounts and Allowances				
Professional Fees				
Auxiliary Enterprises				
Discounts and Allowances		25 (01 051 52		22 646 205 01
Other Sales of Goods and Services		27,601,071.52		23,646,205.01
Discounts and Allowances				
Interest Revenue		52 512 605 50		51.060.046.11
Federal Revenue - Operating		52,713,607.79		51,362,046.11
Federal Pass Through Revenue		3,908,578.95		4,358,954.74
State Grant Revenue		316,190.25		355,204.11
State Pass Through Revenue		2,504,096.22		1,771,912.28
Other Grants and Contracts - Operating		21,693,583.16		24,593,246.07
Other Operating Revenue	_	685,935.95	_	312,222.43
Total Operating Revenues	\$	109,423,063.84	\$	106,399,790.75
On anoting European	_			
Operating Expenses Instruction	ø		Ф	
	\$	176 500 050 40	\$	160 724 627 92
Research		176,598,958.42		169,734,637.82
Public Service		5,210,245.56		4,956,099.16
Hospitals and Clinics				
Academic Support Student Services				
Institutional Support				
Operation & Maintenance of Plant				
Scholarships & Fellowships				
Auxiliary		12 710 222 09		12 672 550 06
Depreciation/Amortization	_	12,719,333.08	_	12,673,559.96
Total Operating Expenses [Schedule IV-1]	\$	194,528,537.06	\$	187,364,296.94
Total Operating Income [Loss]	\$	(85,105,473.22)	\$	(80,964,506.19)
The state of the s	<u> </u>	(,,,		(,,,,
Nonoperating Revenues [Expenses]				
Legislative Revenue	\$	67,429,350.84	\$	66,041,227.24
Federal Revenue Non-Operating		9,202,351.00		9,245,070.00
Federal Pass Through Non-Operating				
State Pass Through Non-Operating				
Gifts		1,347,979.88		3,167,524.45
· ·		37,786.19		263,462.24
Land Income		(2,329,878.18)		18,413,986.32
Land Income				
Land Income Investment Income				(224,669.48)
Land Income Investment Income Investing Activities Expense		(252,288.05)		(224,669.48) (24.27)
Land Income Investment Income Investing Activities Expense Interest Expense				(24.27)
Land Income Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets				
Land Income Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims		(252,288.05) 37,875,607.46		(24.27) 11,422,122.15
Land Income Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues		(252,288.05) 37,875,607.46 200,568.85		(24.27) 11,422,122.15 161,545.17
Land Income Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims		(252,288.05) 37,875,607.46	_	(24.27) 11,422,122.15
Land Income Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues	<u> </u>	(252,288.05) 37,875,607.46 200,568.85	\$	(24.27) 11,422,122.15 161,545.17

EXHIBIT IV TEXAS A&M AGRILIFE RESEARCH STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2015

	_	CURRENT YEAR TOTAL	_	PRIOR YEAR TOTAL
Other Revenues and Transfers				
Capital Contributions	\$	1,295,438.96	\$	1,267,991.84
Capital Appropriations [Higher Education Fund]				
Additions to Permanent and Term Endowments				
Special Items				
Extraordinary Items				
Transfers In				
Transfers From Other State Agencies		534,684.96		529,534.59
Mandatory Transfers From Other Members				
Nonmandatory Transfers From Other Members		5,266,239.57		2,553,876.03
Nonmandatory Transfers From Members/Agencies-Cap Assets		227,667.37		377,215.11
Transfers Out				
Transfers to Other State Agencies		(59,984.96)		(58,502.59)
Mandatory Transfers to Other Members		(1,981,187.52)		(1,977,937.52)
Nonmandatory Transfers to Other Members		(3,495,286.17)		(1,731,281.72)
Nonmandatory Transfers to Members/Agencies - Cap Assets		(472,770.89)		(572,562.15)
Legislative Transfers - In				
Legislative Transfers - Out		(1,008,954.00)		(1,008,868.00)
Legislative Appropriations Lapsed	_		_	
Total Other Revenues and Transfers	\$	305,847.32	\$	(620,534.41)
Change In Net Position	\$	27,948,288.00	\$	26,139,397.29
Net Position, Beginning of Year	\$	292,850,113.12	\$	266,710,715.83
Restatement			_	
	\$	292,850,113.12	\$	266,710,715.83
Net Position, Beginning of Year, Restated				

SCHEDULE IV-1 TEXAS A&M AGRILIFE RESEARCH NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2015

	INSTRUCTION		RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification						
Cost of Goods Sold	\$	\$	667,570.64	\$	\$	\$
Salaries & Wages	Ψ	Ψ	84,717,131.77	3,420,155.78	Ψ	Ψ
Payroll Related Costs			24,169,382.17	975,753.67		
Payroll Related Costs-TRS Pension			,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Professional Fees & Services			11,207,143.60	20,536.81		
Travel			4,098,356.81	169,369.91		
Materials & Supplies			15,413,600.58	392,510.57		
Communication & Utilities			6,005,733.90	29,882.55		
Repairs & Maintenance			5,933,244.25	107,283.69		
Rentals & Leases			1,785,471.57	28,439.58		
Printing & Reproduction			376,598.96	11,531.50		
Federal Pass-Through			3,329,069.04			
State Pass-Through			647,820.55			
Depreciation & Amortization						
Bad Debt Expense						
Interest			2,931.61	197.34		
Scholarships			3,017,690.65			
Claims & Losses						
Net Change In OPEB Obligation						
Other Operating Expenses		_	15,227,212.32	54,584.16		
Total Operating Expenses	\$	\$	176,598,958.42	\$ 5,210,245.56	\$	\$

_	STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION		TOTAL	_1	PRIOR YEAR
\$		\$	\$	\$	\$	\$	\$	667,570.64	\$	810,452.54
								88,137,287.55		84,831,457.58
								25,145,135.84		23,092,343.87
								11,227,680.41		11,478,633.59
								4,267,726.72		4,570,956.48
								15,806,111.15		15,245,634.97
								6,035,616.45		6,111,659.65
								6,040,527.94		5,017,620.21
								1,813,911.15		1,797,538.44
								388,130.46		341,535.16
								3,329,069.04		2,629,633.61
								647,820.55		573,589.55
						12,719,333.08		12,719,333.08		12,673,559.96
								3,128.95		2,526.82
								3,017,690.65		2,597,997.69
_							-	15,281,796.48	_	15,589,156.82
\$		\$	\$	\$	\$	\$ 12,719,333.08	\$	194,528,537.06	\$	187,364,296.94

[Exhibit IV]

EXHIBIT V TEXAS A&M AGRILIFE RESEARCH STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2015

	_	CURRENT YEAR TOTAL	_	PRIOR YEAR TOTAL
Cash Flows From Operating Activities				
Proceeds Received From Tuition and Fees	\$		\$	
Proceeds Received From Customers		26,779,629.80		23,125,392.24
Proceeds From Grants and Contracts		81,547,749.02		84,109,518.60
Proceeds From Auxiliary Enterprises				
Proceeds From Loan Programs		605.052.05		205 502 10
Proceeds From Other Operating Revenues		687,053.97		395,783.18
Payments to Suppliers for Goods and Services Payments to Employees		(61,035,321.80)		(60,216,953.23)
Payments to Employees Payments for Loans Provided		(111,773,996.81)		(107,069,333.95)
Payments for Other Operating Expenses		(7,174,059.95)		(6,444,566.19)
Taymons for outer operating Expenses	_	(7,17 1,003130)	_	(0,111,000.15)
Net Cash Provided [Used] By Operating Activities	\$	(70,968,945.77)	\$	(66,100,159.35)
Cash Flows From Noncapital Financing Activities				
Proceeds From State Appropriations	\$	68,649,768.87	\$	64,252,663.65
Proceeds From Gifts		1,352,729.88		3,103,574.45
Proceeds From Endowments				
Proceeds From Transfers From Other Funds		663,897.08		529,534.59
Proceeds From Other Grant Receipts		9,202,351.00		9,245,070.00
Proceeds From Other Noncapital Financing Activities		68,324.54		425,007.41
Payments of Interest Payments for Transfers to Other Funds		(50.094.06)		(59 502 50)
Payments for Grant Disbursements		(59,984.96)		(58,502.59)
Payments for Other Noncapital Financing Uses		(20,000.00)		(20,000.00)
Other Noncapital Transfers From/To System		2,811,999.40		(1,236,273.69)
Transfers Between Fund Groups		_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(-,=,=,
Net Cash Provided [Used] By Noncapital Financing Activities	\$	82,669,085.81	\$	76,241,073.82
Cash Flows From Capital and Related Financing Activities				
Proceeds From Sale of Capital Assets	\$	39,610,863.20	\$	12,654,578.46
Proceeds From Debt Issuance				
Proceeds From State Grants and Contracts				
Proceeds From Federal Grants and Contracts				
Proceeds From Gifts				
Proceeds From Interfund Payables				
Proceeds From Other Financing Activities				
Proceeds From Capital Contributions Payments for Additions to Capital Accepts		(7 452 247 20)		(7.005.556.15)
Payments for Additions to Capital Assets Payments of Principal On Debt		(7,453,347.28)		(7,995,556.15)
Payments for Capital Leases				
Payments of Interest On Debt Issuance				(24.27)
Payments for Interfund Receivables				(387,636.35)
Payments of Other Costs On Debt Issuance				, , ,
Transfer of Capital Debt Proceeds From System [Nonmandatory]		1,387,035.49		1,732,225.21
Intrasystem Transfers for Capital Debt [Mandatory]		(1,981,187.52)		(1,977,937.52)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	_	(1,213,589.33)		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$	30,349,774.56	\$	4,025,649.38
Cash Flows From Investing Activities				
Proceeds From Sales of Investments	\$		\$	
Sales and Purchases of Investments Held By System	-	(47,233,431.59)	7	(16,530,136.28)
Proceeds From Interest and Investment Income		2,094,459.01		1,694,379.84
Payments to Acquire Investments	_			
Net Cash Provided [Used] By Investing Activities	\$	(45,138,972.58)	\$	(14,835,756.44)
Net Increase [Decrease] In Cash and Cash Equivalents	\$	(3,089,057.98)	\$	(669,192.59)
ter mereuse [Beereuse] in Cash and Cash Equivalents	\$	9,470,490.59	\$	10,139,683.18
•		J,T10,H70.JJ	φ	10,133,003.10
Cash and Cash Equivalents, Beginning of Year	Ψ		_	
Cash and Cash Equivalents, Beginning of Year Restatement	\$	9,470,490.59	\$	10,139,683.18
Cash and Cash Equivalents, Beginning of Year Restatement Cash and Cash Equivalents, Beginning of Year, As Restated Cash and Cash Equivalents, End of Year [Sch Three]	_	9,470,490.59 6,381,432.61	\$	10,139,683.18 9,470,490.59

EXHIBIT V TEXAS A&M AGRILIFE RESEARCH STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2015

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to				
Net Cash Provided [Used] By Operating Activities	\$		\$	
Operating Income [Loss]		(85,105,473.22)		(80,964,506.19)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities				
Amortization and Depreciation		12,719,333.08		12,673,559.96
Bad Debt Expense		(385,731.63)		(710,935.71)
Operating Income [Loss] and Cash Flow Categories Classification Differences				
Changes In Assets and Liabilities				
[Increase] Decrease In Receivables		6,188,202.27		(1,634,025.61)
[Increase] Decrease In Due From Other Funds [Increase] Decrease In Due From System Members		34,144.24 624,355.19		(633,788.60) 780,190.27
[Increase] Decrease In Inventories		(108,367.62)		(78,685.78)
[Increase] Decrease In Prepaid Expenses		(100,507.102)		(70,000.70)
[Increase] Decrease In Loans and Contracts				
[Increase] Decrease In Other Assets [Increase] Decrease In Payables		282,267.73		(190,983.03)
[Increase] Decrease In Payables [Increase] Decrease In Due to Other Agencies/Funds		(76,379.84)		(173,025.72)
[Increase] Decrease In Due to System Members		(108,308.70)		162,551.53
[Increase] Decrease In Unearned Revenue		(6,295,098.87)		4,322,205.26
[Increase] Decrease In Deposits		1,118.02 1,260,993.58		83,560.75
[Increase] Decrease In Employees' Compensable Leave [Increase] Decrease In OPEB Liability		1,200,993.38		263,723.52
[Increase] Decrease In Pension Liability				
[Increase] Decrease In Self Insured Accrued Liability				
[Increase] Decrease In Other Liabilities	_		_	
Total Adjustments	\$	14,136,527.45	\$	14,864,346.84
Net Cash Provided [Used] By Operating Activities	\$	(70,968,945.77)	\$	(66,100,159.35)
Non-Cash Transactions Donation of Capital Assets	\$	1,295,438.96	\$	1,267,991.84
Net Change In Fair Value of Investments	Ą	(7,991,846.39)	φ	14,280,501.05
Refunding of Long Term Debt				
Amortization of Bond Premiums and Discounts				
Borrowing Under Capital Lease Purchase Other		37,630,503.94		11,226,775.11
Ouici		37,030,303.94		11,220,773.11

SCHEDULE THREE TEXAS A&M AGRILIFE RESEARCH SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2015

		CURRENT YEAR TOTAL
Cash & Cash Equivalents		
Current Assets Cash On Hand		
Cashiers Account Petty Cash Department Working Fund	\$	700.00 17,791.93
Total Cash On Hand	\$	18,491.93
Cash In Bank	\$	(1,532,553.06)
Cash In State Treasury		
Reimbursements Due From State Treasury		138,944.75
Total Current Cash and Cash Equivalents [Exhibit III]	\$	(1,375,116.38)
Restricted Assets Held By System Offices-Current	\$	7,756,548.99
Total Restricted Cash and Cash Equivalents [Exhibit III]	\$	7,756,548.99
Total Cash & Cash Equivalents [Exhibit V]	\$	6,381,432.61
Total Cash & Cash Equivalence [Emilion 1]	<u> </u>	0,501,152101

SCHEDULE N-2 TEXAS A&M AGRILIFE RESEARCH NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2015

	BALANCE 9-1-14	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 15,758,777.02	\$	\$
Construction In Progress	1,127,222.87		
Other Tangible Capital Assets	32,457.00		
Total Non-Depreciable/Non-Amortizable Assets	\$ 16,918,456.89	\$	\$
Depreciable Assets			
Buildings	\$ 118,020,772.17	\$	\$
Infrastructure	3,098,869.22		
Facilities and Other Improvements	2,812,526.83		
Furniture and Equipment	75,522,582.31	(95,381.66)	
Vehicles, Boats and Aircraft	12,012,982.79	(71,189.61)	
Other Capital Assets	30,000,000.00		
Total Depreciable Assets at Historical Cost	\$ 241,467,733.32	\$ (166,571.27)	\$
Less Accumulated Depreciation for			
Buildings	\$ (40,895,533.72)	\$	\$
Infrastructure	(587,646.43)	Ť	•
Facilities and Other Improvements	(1,177,819.80)		
Furniture and Equipment	(53,979,321.39)	95,381.66	
Vehicles, Boats and Aircraft	(9,617,820.43)	71,189.61	
Other Capital Assets	(14,380,450.36)		
Total Accumulated Depreciation	\$ (120,638,592.13)	\$ 166,571.27	\$
Depreciable Assets, Net	\$ 120,829,141.19	\$	\$
Amortizable Assets - Intangible			
Computer Software	\$ 74,439.70	\$	\$
Total Intangible Assets at Historical Cost	\$ 74,439.70	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (74,439.70)	\$	\$
Total Accumulated Amortization	\$ (74,439.70)	\$	\$
Amortizable Assets,Net	\$	\$	\$
Capital Assets, Net	\$ 137,747,598.08	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-15
\$ 20,640.35	\$	\$ 4,342.00 4,587,778.86	\$ (1,635,020.08)	\$ 14,128,098.94 5,735,642.08 32,457.00
\$ 20,640.35	\$	\$ 4,592,120.86	\$ (1,635,020.08)	\$ 19,896,198.02
\$	\$ (108,240.30)	\$ 715,232.19	\$ (278,397.89)	\$ 118,349,366.17 3,098,869.22
227,398.97 13,560.00	(412,860.96)	6,050.00 4,193,693.99 978,231.41	(2,476,126.96) (421,550.70)	2,818,576.83 76,959,305.69 12,512,033.89 30,000,000.00
\$ 240,958.97	\$ (521,101.26)	\$ 5,893,207.59	\$ (3,176,075.55)	\$ 243,738,151.80
\$	\$ 446.86	\$ (4,603,888.34) (168,497.40)	\$ 209,378.10	\$ (45,289,597.10) (756,143.83)
(20,371.95) (13,560.00)	47,883.51	(149,719.56) (4,966,629.73) (687,481.23) (2,082,606.72)	1,677,611.79 408,272.52	(1,327,539.36) (57,145,446.11) (9,839,399.53) (16,463,057.08)
\$ (33,931.95)	\$ 48,330.37	\$ (12,658,822.98)	\$ 2,295,262.41	\$ (130,821,183.01)
\$ 207,027.02	\$ (472,770.89)	\$ (6,765,615.39)	\$ (880,813.14)	\$ 112,916,968.79
\$	\$	\$	\$	\$ 74,439.70
\$	\$	\$	\$	\$ 74,439.70
\$	\$	\$	\$	\$ (74,439.70)
\$	\$	\$	\$	\$ (74,439.70)
\$	\$	\$	\$	\$
\$ 227,667.37	\$ (472,770.89)	\$ (2,173,494.53)	\$ (2,515,833.22)	\$ 132,813,166.81