

UNAUDITED

# ANNUAL FINANCIAL REPORT

of

**Prairie View A&M University**

*For the Year Ended August 31, 2015*

*With Comparative Totals for the Year Ended August 31, 2014*



**Dr. George C. Wright, President**  
**Dr. Corey S. Bradford, Senior Vice President for Business Affairs**

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PRAIRIE VIEW A&M UNIVERSITY  
STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2014</u>	<u>FALL 2015</u>
Texas Resident	7,682	7,644
Out-of-State	456	563
Foreign	205	137
Total Students	<u>8,343</u>	<u>8,344</u>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2011-12	8,425	104,217
2012-13	8,336	103,179
2013-14	8,250	102,722
2014-15	8,343	103,759
2015-16	8,344	106,153

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PRAIRIE VIEW A&M UNIVERSITY

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EXHIBIT III  
PRAIRIE VIEW A&M UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 54,147,161.69	\$ 68,533,812.50
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	2,195,891.26	8,003,650.71
Investments		
Legislative Appropriations	5,345,855.86	3,358,265.20
Receivables, Net [Note 24]		
Federal	7,225,615.35	8,338,379.77
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	1,913,015.26	2,112,160.80
Investment Trades		
Accounts	1,130,637.24	1,341,623.56
Other	1,457,000.00	1,350,027.00
Due From Other Agencies	420,488.64	139,626.56
Due From Other Members	30,921,178.43	14,743,916.57
Due From Other Funds	6,708,661.13	4,587,180.77
Consumable Inventories		
Merchandise Inventories		
Loans and Contracts	17,676.77	11,377.60
Interfund Receivable [Note 12]		
Other Current Assets	11,232,773.03	7,994,592.40
Total Current Assets	<u>\$ 122,715,954.66</u>	<u>\$ 120,514,613.44</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 81,398,598.70	\$ 78,836,845.53
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts	201,579.76	283,941.16
Assets Held By System Office	138,991,958.92	130,055,548.75
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	6,788,820.35	6,719,687.35
Construction In Progress	18,075,573.86	10,428,271.32
Other Tangible Capital Assets	474,072.00	474,072.00
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	372,095,625.00	345,698,787.97
Infrastructure	13,402,949.76	12,387,529.97
Facilities and Other Improvements	32,658,042.23	32,307,338.76
Furniture and Equipment	30,608,225.72	28,872,236.75
Vehicles, Boats, and Aircraft	3,122,878.33	3,011,509.33
Other Capital Assets	8,873,177.32	8,667,429.94
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	2,328,123.21	2,393,331.13
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(223,542,114.56)	(211,131,753.20)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 485,477,510.60</u>	<u>\$ 449,004,776.76</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 608,193,465.26</u>	<u>\$ 569,519,390.20</u>

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EXHIBIT III  
PRAIRIE VIEW A&M UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 3,397,920.70	\$ 2,565,628.75
Payroll	4,837,858.17	4,603,116.04
Investment Trades		
Self-Insured Health and Dental		
Student	100,796.83	113,836.16
Other	491,723.55	607,002.83
Interfund Payable [Note 12]	513,308.07	684,410.76
Due to Other Agencies	807,916.92	568,962.84
Due to Other Funds	6,708,661.13	4,587,180.77
Due to Other Members	14,658,878.94	4,191,356.14
Funds Held for Investment		
Unearned Revenue	33,242,720.24	32,995,587.94
Employees' Compensable Leave	529,363.62	567,748.00
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	7,991,859.54	12,444,513.60
Other Current Liabilities	53,966.14	74,238.48
Total Current Liabilities	<u>\$ 73,334,973.85</u>	<u>\$ 64,003,582.31</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$ 4,075,610.28	\$ 451,888.52
Employees' Compensable Leave	4,075,610.28	3,079,669.24
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	40,000.00	40,000.00
Total Non-Current Liabilities	<u>\$ 4,115,610.28</u>	<u>\$ 3,571,557.76</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 77,450,584.13</u>	<u>\$ 67,575,140.07</u>
Net Position		
Net Investment In Capital Assets	\$ 264,885,373.22	\$ 239,828,441.32
Restricted for		
Debt Service		
Capital Projects	20,728,945.27	15,258,905.34
Education	16,388,018.14	17,927,952.27
Endowment and Permanent Funds		
Nonexpendable	52,537,541.18	51,122,378.62
Expendable	16,472,295.91	18,803,742.73
Unrestricted	159,730,707.41	159,002,829.85
Total Net Position [Exhibit IV]	<u>\$ 530,742,881.13</u>	<u>\$ 501,944,250.13</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 608,193,465.26</u>	<u>\$ 569,519,390.20</u>

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EXHIBIT IV  
PRAIRIE VIEW A&M UNIVERSITY  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 78,778,923.05	\$ 70,486,835.74
Discounts and Allowances	(33,675,226.56)	(30,831,577.20)
Hospitals and Clinics		
Discounts and Allowances		
Professional Fees	6,028.76	7,256.60
Auxiliary Enterprises	16,734,332.99	18,237,529.08
Discounts and Allowances	(4,016,689.52)	(3,651,649.74)
Other Sales of Goods and Services	3,036,997.28	2,238,356.63
Discounts and Allowances		
Interest Revenue		
Federal Revenue - Operating	12,924,969.48	13,726,916.56
Federal Pass Through Revenue	315,468.25	437,374.07
State Grant Revenue		
State Pass Through Revenue	9,399,871.44	6,695,956.40
Other Grants and Contracts - Operating	717,212.81	1,013,607.69
Other Operating Revenue	3,806,036.69	4,773,432.81
Total Operating Revenues	<u>\$ 88,027,924.67</u>	<u>\$ 83,134,038.64</u>
Operating Expenses		
Instruction	\$ 41,428,778.01	\$ 37,100,449.39
Research	11,831,979.42	10,785,392.83
Public Service	8,313,039.87	7,989,840.88
Hospitals and Clinics		
Academic Support	22,017,125.24	21,985,199.79
Student Services	12,319,782.64	11,691,135.61
Institutional Support	17,457,876.59	15,609,917.90
Operation & Maintenance of Plant	15,836,155.99	14,322,874.69
Scholarships & Fellowships	18,379,855.86	15,572,533.24
Auxiliary	23,087,489.71	24,417,468.42
Depreciation/Amortization	13,300,338.54	15,235,831.09
Total Operating Expenses [Schedule IV-1]	<u>\$ 183,972,421.87</u>	<u>\$ 174,710,643.84</u>
Total Operating Income [Loss]	<u>\$ (95,944,497.20)</u>	<u>\$ (91,576,605.20)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 52,312,968.03	\$ 51,654,138.41
Federal Revenue Non-Operating	30,410,968.15	29,212,543.02
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	3,004,826.74	3,834,262.99
Land Income		
Investment Income	(3,258,295.70)	25,890,630.31
Investing Activities Expense	(376,290.99)	(329,788.87)
Interest Expense	(27,533.58)	(24,883.53)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets		
Settlement of Claims		(16,000.00)
Other Nonoperating Revenues	77,545.43	866,957.98
Other Nonoperating [Expenses]	(1,585,151.03)	(14,919.52)
Total Nonoperating Revenues [Expenses]	<u>\$ 80,559,037.05</u>	<u>\$ 111,072,940.79</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ (15,385,460.15)</u>	<u>\$ 19,496,335.59</u>

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EXHIBIT IV  
 PRAIRIE VIEW A&M UNIVERSITY  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$	\$
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	364,522.54	478,404.28
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	209,478.00	
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	37,948,833.26	22,387,404.53
Nonmandatory Transfers From Members/Agencies-Cap Assets	29,256,796.62	11,758,704.21
Transfers Out		
Transfers to Other State Agencies	(884,803.95)	(742,268.39)
Mandatory Transfers to Other Members	(3,746,018.94)	(4,396,881.78)
Nonmandatory Transfers to Other Members	(12,437,613.25)	(4,670,943.16)
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(6,176,173.96)	(6,168,388.87)
Legislative Appropriations Lapsed	(350,929.17)	(80.52)
Total Other Revenues and Transfers	\$ 44,184,091.15	\$ 18,645,950.30
Change In Net Position	\$ 28,798,631.00	\$ 38,142,285.89
Net Position, Beginning of Year	\$ 501,944,250.13	\$ 463,801,964.24
Restatement		
Net Position, Beginning of Year, Restated	\$ 501,944,250.13	\$ 463,801,964.24
Net Position, End of Year	\$ 530,742,881.13	\$ 501,944,250.13

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SCHEDULE IV-1  
 PRAIRIE VIEW A&M UNIVERSITY  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2015

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>HOSPITALS &amp; CLINICS</u>	<u>ACADEMIC SUPPORT</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages	30,450,720.71	6,917,028.60	4,791,252.03		9,406,286.62
Payroll Related Costs	8,117,920.83	1,489,938.83	1,193,723.87		2,157,230.80
Payroll Related Costs-TRS Pension					
Professional Fees & Services	80,197.56	57,314.29	344,519.41		3,887,650.95
Travel	362,812.77	298,638.90	378,152.57		687,951.20
Materials & Supplies	1,167,707.22	1,486,339.02	428,083.51		3,832,505.46
Communication & Utilities	227,657.58	340,545.07	119,214.15		154,673.10
Repairs & Maintenance	142,881.12	473,099.92	140,441.87		275,956.61
Rentals & Leases	308,925.96	78,155.10	118,743.55		149,573.94
Printing & Reproduction	38,043.83	18,248.24	23,072.31		30,875.41
Federal Pass-Through	16,358.55	24,950.45	118,689.68		69,008.68
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest	102.83	36.08	55.42		143.21
Scholarships	188,915.69	66,249.93	904.44		272,810.85
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>326,533.36</u>	<u>581,434.99</u>	<u>656,187.06</u>		<u>1,092,458.41</u>
Total Operating Expenses	<u>\$ 41,428,778.01</u>	<u>\$ 11,831,979.42</u>	<u>\$ 8,313,039.87</u>	<u>\$</u>	<u>\$ 22,017,125.24</u>



<u>STUDENT SERVICES</u>	<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION &amp; MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS &amp; FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION &amp; AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$ 5,108,488.48	\$ 8,688,703.04	\$ 1,212,722.33	\$ 1,629,234.81	\$ 4,721,126.88	\$	\$ 72,925,563.50	\$ 70,976,508.41
1,384,121.81	3,093,644.24	274,562.55	21,979.42	1,419,794.16		19,152,916.51	18,321,846.84
1,155,222.19	2,040,981.27	5,782,203.45		11,592,802.76		24,940,891.88	23,319,316.36
357,629.72	219,579.28	9,431.50	4,119.23	949,009.41		3,267,324.58	2,892,637.70
809,225.20	805,270.83	443,585.64	6,174.64	1,061,953.85		10,040,845.37	8,969,756.06
224,837.46	118,011.56	5,691,244.97		444,875.94		7,321,059.83	5,809,812.31
1,676,760.28	138,773.15	2,230,345.61		350,679.09		5,428,937.65	4,297,261.62
473,243.36	141,503.54	8,762.03	340.00	682,526.63		1,961,774.11	1,793,128.57
150,358.88	129,394.64	977.69	133.16	60,629.87		451,734.03	494,710.52
						229,007.36	121,167.19
					13,300,338.54	13,300,338.54	15,235,831.09
13,865.11						13,865.11	(45,037.48)
401.48	158.93	82.33		3.61		983.89	1,234.29
187,345.71	460.00		16,593,340.68	1,220,483.54		18,530,510.84	16,240,940.83
778,282.96	2,081,396.11	182,237.89	124,533.92	583,603.97		6,406,668.67	6,281,529.53
<u>\$ 12,319,782.64</u>	<u>\$ 17,457,876.59</u>	<u>\$ 15,836,155.99</u>	<u>\$ 18,379,855.86</u>	<u>\$ 23,087,489.71</u>	<u>\$ 13,300,338.54</u>	<u>\$ 183,972,421.87</u>	<u>\$ 174,710,643.84</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V  
PRAIRIE VIEW A&M UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 45,953,748.21	\$ 39,618,050.98
Proceeds Received From Customers	3,155,648.25	2,620,384.61
Proceeds From Grants and Contracts	22,297,005.70	20,050,430.29
Proceeds From Auxiliary Enterprises	14,098,921.41	13,151,349.51
Proceeds From Loan Programs		
Proceeds From Other Operating Revenues	3,785,764.35	4,813,375.90
Payments to Suppliers for Goods and Services	(60,437,552.92)	(55,323,423.12)
Payments to Employees	(90,886,181.22)	(88,666,301.84)
Payments for Loans Provided	(30,942.20)	(7,564.86)
Payments for Other Operating Expenses	(21,099,910.90)	(17,858,438.67)
Net Cash Provided [Used] By Operating Activities	\$ (83,163,499.32)	\$ (81,602,137.20)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 49,974,448.20	\$ 51,220,066.11
Proceeds From Gifts	3,036,274.82	3,834,262.99
Proceeds From Endowments	364,522.54	478,404.28
Proceeds From Transfers From Other Funds	209,478.00	
Proceeds From Other Grant Receipts	31,393,886.22	30,785,374.14
Proceeds From Other Noncapital Financing Activities	98,430.96	866,957.98
Payments of Interest		
Payments for Transfers to Other Funds	(884,803.95)	(742,268.39)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(4,535,909.24)	(1,887,700.08)
Other Noncapital Transfers From/To System	20,295,493.52	20,771,173.71
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 99,951,821.07	\$ 105,326,270.74
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		1,136,299.28
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(10,580,976.67)	(10,556,174.51)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance	(27,533.58)	(24,883.53)
Payments for Interfund Receivables	(622,991.21)	(1,795,826.51)
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	1,268,997.70	2,276,221.31
Intrasystem Transfers for Capital Debt [Mandatory]	(9,922,192.90)	(10,565,270.65)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(1,965,285.32)	(1,105,500.85)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (21,849,981.98)	\$ (20,635,135.46)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(18,030,424.36)	(21,322,056.20)
Proceeds From Interest and Investment Income	2,897,674.33	2,719,936.21
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (15,132,750.03)	\$ (18,602,119.99)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ (20,194,410.26)	\$ (15,513,121.91)
Cash and Cash Equivalents, Beginning of Year	\$ 76,537,463.21	\$ 92,050,585.12
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 76,537,463.21	\$ 92,050,585.12
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 56,343,052.95	\$ 76,537,463.21

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EXHIBIT V  
 PRAIRIE VIEW A&M UNIVERSITY  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED AUGUST 31, 2015

	<u>CURRENT YEAR TOTAL</u>	<u>PRIOR YEAR TOTAL</u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(95,944,497.20)	(91,576,605.20)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	13,300,338.54	15,235,831.09
Bad Debt Expense	469,951.40	579,991.81
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(9,609.29)	(3,457,503.42)
[Increase] Decrease In Due From Other Funds	(280,862.08)	49,035.78
[Increase] Decrease In Due From System Members	913,094.94	(695,471.30)
[Increase] Decrease In Inventories		
[Increase] Decrease In Prepaid Expenses	(2,340,392.70)	(1,587,274.96)
[Increase] Decrease In Loans and Contracts	(20,164.28)	302,545.29
[Increase] Decrease In Other Assets	(897,787.93)	(244,747.91)
[Increase] Decrease In Payables	933,878.47	(1,573,254.73)
[Increase] Decrease In Due to Other Agencies/Funds	238,954.08	152,657.18
[Increase] Decrease In Due to System Members	(710,819.89)	728,692.56
[Increase] Decrease In Unearned Revenue	247,132.30	558,513.28
[Increase] Decrease In Deposits	(20,272.34)	39,943.09
[Increase] Decrease In Employees' Compensable Leave	957,556.66	(114,489.76)
[Increase] Decrease In OPEB Liability		
[Increase] Decrease In Pension Liability		
[Increase] Decrease In Self Insured Accrued Liability		
[Increase] Decrease In Other Liabilities		
Total Adjustments	<u>\$ 12,780,997.88</u>	<u>\$ 9,974,468.00</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (83,163,499.32)</u>	<u>\$ (81,602,137.20)</u>
Non-Cash Transactions		
Donation of Capital Assets	\$	\$
Net Change In Fair Value of Investments	(12,262,064.72)	18,902,609.90
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	29,256,796.62	11,758,704.21





UNAUDITED

SCHEDULE N-2  
 PRAIRIE VIEW A&M UNIVERSITY  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2015

	BALANCE 9-1-14	ADJUSTMENTS	COMPLETED CIP
<b>Non-Depreciable/Non-Amortizable Assets</b>			
Land and Land Improvements	\$ 6,719,687.35	\$	\$
Construction In Progress	10,428,271.32		(29,256,796.62)
Other Tangible Capital Assets	474,072.00		
<b>Total Non-Depreciable/Non-Amortizable Assets</b>	<b>\$ 17,622,030.67</b>	<b>\$</b>	<b>\$ (29,256,796.62)</b>
<b>Depreciable Assets</b>			
Buildings	\$ 345,698,787.97	\$	\$ 27,890,673.36
Infrastructure	12,387,529.97		1,015,419.79
Facilities and Other Improvements	32,307,338.76		350,703.47
Furniture and Equipment	28,872,236.75		
Vehicles, Boats and Aircraft	3,011,509.33		
Other Capital Assets	8,667,429.94		
<b>Total Depreciable Assets at Historical Cost</b>	<b>\$ 430,944,832.72</b>	<b>\$</b>	<b>\$ 29,256,796.62</b>
<b>Less Accumulated Depreciation for</b>			
Buildings	\$ (146,602,663.24)	\$	\$
Infrastructure	(3,323,328.20)		
Facilities and Other Improvements	(30,200,482.72)		
Furniture and Equipment	(20,807,401.65)		
Vehicles, Boats and Aircraft	(2,094,850.50)		
Other Capital Assets	(5,709,695.76)		
<b>Total Accumulated Depreciation</b>	<b>\$ (208,738,422.07)</b>	<b>\$</b>	<b>\$</b>
<b>Depreciable Assets, Net</b>	<b>\$ 222,206,410.65</b>	<b>\$</b>	<b>\$ 29,256,796.62</b>
<b>Amortizable Assets - Intangible</b>			
Computer Software	\$ 2,393,331.13	\$	\$
<b>Total Intangible Assets at Historical Cost</b>	<b>\$ 2,393,331.13</b>	<b>\$</b>	<b>\$</b>
<b>Less Accumulated Amortization for</b>			
Computer Software	\$ (2,393,331.13)	\$	\$
<b>Total Accumulated Amortization</b>	<b>\$ (2,393,331.13)</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets, Net</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital Assets, Net</b>	<b>\$ 239,828,441.32</b>	<b>\$</b>	<b>\$</b>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-15
\$ 29,256,796.62	\$	\$ 69,133.00 7,647,302.54	\$	\$ 6,788,820.35 18,075,573.86 474,072.00
<u>\$ 29,256,796.62</u>	<u>\$</u>	<u>\$ 7,716,435.54</u>	<u>\$</u>	<u>\$ 25,338,466.21</u>
\$	\$	\$	\$ (1,493,836.33)	\$ 372,095,625.00 13,402,949.76 32,658,042.23 30,608,225.72 3,122,878.33 8,873,177.32
		2,561,785.75 122,538.00 205,747.38	(825,796.78) (11,169.00)	
<u>\$</u>	<u>\$</u>	<u>\$ 2,890,071.13</u>	<u>\$ (2,330,802.11)</u>	<u>\$ 460,760,898.36</u>
\$	\$	\$ (9,853,436.56) (449,780.52) (217,503.38) (2,072,395.84) (279,784.87) (427,437.37)	\$ 813,600.26 11,169.00	\$ (156,456,099.80) (3,773,108.72) (30,417,986.10) (22,066,197.23) (2,363,466.37) (6,137,133.13)
<u>\$</u>	<u>\$</u>	<u>\$ (13,300,338.54)</u>	<u>\$ 824,769.26</u>	<u>\$ (221,213,991.35)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (10,410,267.41)</u>	<u>\$ (1,506,032.85)</u>	<u>\$ 239,546,907.01</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (65,207.92)</u>	<u>\$ 2,328,123.21</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (65,207.92)</u>	<u>\$ 2,328,123.21</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 65,207.92</u>	<u>\$ (2,328,123.21)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 65,207.92</u>	<u>\$ (2,328,123.21)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>\$ 29,256,796.62</u>	<u>\$</u>	<u>\$ (2,693,831.87)</u>	<u>\$ (1,506,032.85)</u>	<u>\$ 264,885,373.22</u>