

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M Health Science Center

For the Year Ended August 31, 2015

With Comparative Totals for the Year Ended August 31, 2014



Paul E. Ogden, M.D., Interim Executive Vice President and Acting CEO
Barry C. Nelson, Ph.D., Vice President for Finance and Administration

UNAUDITED

TEXAS A&M HEALTH SCIENCE CENTER

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2014</u>	<u>FALL 2015</u>
Texas Resident	2,133	2,251
Out-of-State	182	169
Foreign	152	171
Total Students	<u>2,467</u>	<u>2,591</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2011-12	2,122	Not Required
2012-13	2,286	Not Required
2013-14	2,417	Not Required
2014-15	2,467	Not Required
2015-16	2,591	Not Required

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TEXAS A&M HEALTH SCIENCE CENTER

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EXHIBIT III
TEXAS A&M HEALTH SCIENCE CENTER
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 12,541,579.50	\$ 19,092,957.61
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	16,047.01	26,257,678.32
Investments	20,867.00	23,122.89
Legislative Appropriations	8,375,700.48	9,554,635.29
Receivables, Net [Note 24]		
Federal	2,068,085.37	705,539.23
Other Intergovernmental		
Interest and Dividends		
Gifts		126,800.00
Self-Insured Health and Dental		
Student	420,794.47	35,738.75
Investment Trades		
Accounts	8,976,420.06	4,245,630.64
Other	12,421.30	6,625.70
Due From Other Agencies	3,670,617.70	2,922,820.99
Due From Other Members	71,871,291.08	43,020,957.81
Due From Other Funds	12,064,237.20	
Consumable Inventories	568,972.84	578,706.68
Merchandise Inventories		
Loans and Contracts	445,060.23	625,535.66
Interfund Receivable [Note 12]		
Other Current Assets	1,003,657.45	1,016,104.13
Total Current Assets	<u>\$ 122,055,751.69</u>	<u>\$ 108,212,853.70</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 67,193,434.42	\$ 79,103,574.40
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other	3,539,647.14	3,028,082.20
Gifts Receivable	5,000,000.00	200.00
Loans and Contracts		
Assets Held By System Office	110,054,611.83	124,668,569.73
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	27,126,304.16	27,126,304.16
Construction In Progress	100,187,776.29	26,076,280.99
Other Tangible Capital Assets	243,017.34	243,017.34
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	258,887,925.27	258,887,925.27
Infrastructure	18,575,661.11	18,575,661.11
Facilities and Other Improvements	6,444,750.68	6,379,653.83
Furniture and Equipment	57,237,743.71	54,192,759.26
Vehicles, Boats, and Aircraft	990,579.45	930,916.07
Other Capital Assets	24,640,836.56	24,602,223.56
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	477,617.00	477,617.00
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(165,216,726.58)	(148,492,015.06)
Assets Held In Trust		
Other Non-Current Assets	814,761.91	
Total Non-Current Assets	<u>\$ 516,197,940.29</u>	<u>\$ 475,800,769.86</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 638,253,691.98</u>	<u>\$ 584,013,623.56</u>

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EXHIBIT III
TEXAS A&M HEALTH SCIENCE CENTER
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 22,285,523.76	\$ 13,178,148.86
Payroll	10,785,772.77	9,897,459.94
Investment Trades		
Self-Insured Health and Dental		
Student	36,598.21	230,420.13
Other	21,558.31	11,390.22
Interfund Payable [Note 12]		
Due to Other Agencies	420,280.60	350,727.62
Due to Other Funds	12,064,237.20	
Due to Other Members	659,948.52	1,088,936.95
Funds Held for Investment		
Unearned Revenue	12,389,921.24	13,932,937.02
Employees' Compensable Leave	812,506.34	827,937.00
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations	274,518.18	300,572.91
Liabilities Payable From Restricted Assets		
Funds Held for Others	49,271.79	96,096.12
Other Current Liabilities	439,139.34	451,537.25
Total Current Liabilities	<u>\$ 60,239,276.26</u>	<u>\$ 40,366,164.02</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	9,985,407.23	8,354,680.38
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	4,752,383.72	18,764,314.23
Capital Lease Obligations	35,851.07	310,369.25
Other Non-Current Liabilities	40,000,000.00	30,050,000.00
Total Non-Current Liabilities	<u>\$ 54,773,642.02</u>	<u>\$ 57,479,363.86</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 115,012,918.28</u>	<u>\$ 97,845,527.88</u>
Net Position		
Net Investment In Capital Assets	\$ 297,806,389.72	\$ 269,000,343.53
Restricted for		
Debt Service		
Capital Projects	282,037.43	2,781,228.95
Education	22,179,128.50	8,120,820.11
Endowment and Permanent Funds		
Nonexpendable	39,472,462.28	38,038,926.64
Expendable	20,863,554.74	22,300,333.53
Unrestricted	142,637,201.03	145,926,442.92
Total Net Position [Exhibit IV]	<u>\$ 523,240,773.70</u>	<u>\$ 486,168,095.68</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 638,253,691.98</u>	<u>\$ 584,013,623.56</u>

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EXHIBIT IV
 TEXAS A&M HEALTH SCIENCE CENTER
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 36,655,669.48	\$ 32,123,234.65
Discounts and Allowances	(2,581,871.11)	(2,167,983.89)
Hospitals and Clinics		
Discounts and Allowances		
Professional Fees	453,345.17	429,499.51
Auxiliary Enterprises	1,155,119.17	1,037,165.53
Discounts and Allowances	(5,195.63)	
Other Sales of Goods and Services	44,785,058.83	38,025,360.43
Discounts and Allowances	(5,380,800.98)	(4,873,916.61)
Interest Revenue	74,885.10	93,898.74
Federal Revenue - Operating	27,930,227.13	26,493,854.07
Federal Pass Through Revenue	50,687,125.81	34,358,874.01
State Grant Revenue	19,076.16	454.52
State Pass Through Revenue	5,031,259.57	4,911,892.56
Other Grants and Contracts - Operating	11,519,545.98	6,166,630.81
Other Operating Revenue	181,858.81	155,444.10
Total Operating Revenues	<u>\$ 170,525,303.49</u>	<u>\$ 136,754,408.43</u>
Operating Expenses		
Instruction	\$ 107,474,834.64	\$ 88,768,325.19
Research	72,580,106.46	76,420,430.18
Public Service	8,987,825.44	8,525,365.67
Hospitals and Clinics		
Academic Support	29,654,463.74	29,390,719.56
Student Services	5,032,835.22	4,886,582.66
Institutional Support	15,917,678.39	15,215,298.75
Operation & Maintenance of Plant	25,172,258.41	19,024,858.07
Scholarships & Fellowships	2,396,315.89	1,680,865.71
Auxiliary	2,443,171.55	801,120.08
Depreciation/Amortization	18,070,066.54	18,047,019.69
Total Operating Expenses [Schedule IV-1]	<u>\$ 287,729,556.28</u>	<u>\$ 262,760,585.56</u>
Total Operating Income [Loss]	<u>\$ (117,204,252.79)</u>	<u>\$ (126,006,177.13)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 135,799,573.07	\$ 134,107,462.44
Federal Revenue Non-Operating	247,635.00	161,948.00
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	10,337,918.13	6,802,839.58
Land Income	2,207,198.33	2,476,204.22
Investment Income	124,794.32	22,253,993.95
Investing Activities Expense	(307,562.39)	(298,561.90)
Interest Expense	(27,758.25)	(44,208.60)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(4,000.87)	6,255.55
Settlement of Claims		(24,000.00)
Other Nonoperating Revenues	32,848,640.32	106,312.78
Other Nonoperating [Expenses]	(31,795,044.10)	(33,885.00)
Total Nonoperating Revenues [Expenses]	<u>\$ 149,431,393.56</u>	<u>\$ 165,514,361.02</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 32,227,140.77</u>	<u>\$ 39,508,183.89</u>

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EXHIBIT IV
 TEXAS A&M HEALTH SCIENCE CENTER
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$ 9,799.21	\$ 61,749.09
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	1,394,560.64	6,250.00
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	28,356.00	
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	16,073,059.60	28,867,687.04
Nonmandatory Transfers From Members/Agencies-Cap Assets	205,062.14	2,746,851.85
Transfers Out		
Transfers to Other State Agencies	(1,919,614.71)	(1,593,395.85)
Mandatory Transfers to Other Members	(1,199,129.15)	(1,196,326.93)
Nonmandatory Transfers to Other Members	(1,305,223.98)	(1,176,330.55)
Nonmandatory Transfers to Members/Agencies - Cap Assets	(165,625.00)	(161,077.13)
Legislative Transfers - In		
Legislative Transfers - Out	(8,275,707.50)	(8,275,893.00)
Legislative Appropriations Lapsed		
Total Other Revenues and Transfers	<u><u>\$ 4,845,537.25</u></u>	<u><u>\$ 19,279,514.52</u></u>
Change In Net Position	<u><u>\$ 37,072,678.02</u></u>	<u><u>\$ 58,787,698.41</u></u>
Net Position, Beginning of Year	\$ 486,168,095.68	\$ 427,380,397.27
Restatement		
Net Position, Beginning of Year, Restated	<u><u>\$ 486,168,095.68</u></u>	<u><u>\$ 427,380,397.27</u></u>
Net Position, End of Year	<u><u>\$ 523,240,773.70</u></u>	<u><u>\$ 486,168,095.68</u></u>

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SCHEDULE IV-1
 TEXAS A&M HEALTH SCIENCE CENTER
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2015

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>HOSPITALS & CLINICS</u>	<u>ACADEMIC SUPPORT</u>
Natural Classification					
Cost of Goods Sold	\$ 74,437.19	\$	\$	\$	\$ 899.37
Salaries & Wages	58,627,988.77	29,639,029.41	4,691,445.84		18,300,823.31
Payroll Related Costs	13,984,670.34	6,548,266.80	1,057,510.69		4,443,560.62
Payroll Related Costs-TRS Pension					
Professional Fees & Services	22,874,092.09	4,583,594.29	702,089.24		3,389,637.64
Travel	719,335.37	950,498.07	169,013.57		388,038.19
Materials & Supplies	7,152,296.80	15,757,416.17	635,010.89		1,344,521.08
Communication & Utilities	234,723.50	37,763.21	95,371.52		163,811.73
Repairs & Maintenance	1,276,272.96	1,956,191.28	37,509.65		332,045.98
Rentals & Leases	702,807.13	1,903,020.60	440,369.57		200,664.42
Printing & Reproduction	180,301.90	159,376.47	59,663.52		78,929.08
Federal Pass-Through		3,362,246.21			
State Pass-Through		641,056.14	219,454.93		
Depreciation & Amortization					
Bad Debt Expense					
Interest	6,684.45	1,661.03	156.81		444.94
Scholarships	19,381.87	796,522.49	3,204.00		
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>1,621,842.27</u>	<u>6,243,464.29</u>	<u>877,025.21</u>		<u>1,011,087.38</u>
Total Operating Expenses	<u>\$ 107,474,834.64</u>	<u>\$ 72,580,106.46</u>	<u>\$ 8,987,825.44</u>	<u>\$</u>	<u>\$ 29,654,463.74</u>

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$ 9,750.00	\$	\$ 1,267.88	\$	\$ 183,480.31	\$	\$ 269,834.75	\$ 249,153.69
2,355,556.84	7,832,638.83	2,518,894.28	9,976.04	160,772.42		124,137,125.74	117,770,789.15
559,925.75	2,363,841.96	573,795.49	85.07	47,739.76		29,579,396.48	27,471,375.28
1,377,745.73	3,344,641.30	1,553,590.87	3,236.25	1,655,499.14		39,484,126.55	25,946,461.60
105,782.79	157,651.76	62,516.18	13,132.71	50.48		2,566,019.12	2,336,005.06
68,549.30	955,230.66	264,431.40	1,267.37	255,955.52		26,434,679.19	28,678,393.73
1,369.89	195,104.53	6,859,083.15		36,914.98		7,624,142.51	6,833,218.62
1,058.45	499,379.20	10,176,979.76	20.27	29,837.46		14,309,295.01	7,175,811.97
59,017.00	80,534.61	1,553,605.48	914.00	33,366.90		4,974,299.71	4,433,857.11
34,346.94	20,747.75	2,250.50	2,585.70	1,030.05		539,231.91	635,524.27
						3,362,246.21	4,258,569.43
						860,511.07	134,261.41
						18,070,066.54	18,047,019.69
(35,046.51)						(35,046.51)	(12,433.60)
9.59	338.12	12,055.00				21,349.94	10,029.14
			2,353,704.73	24,928.50		3,197,741.59	2,838,952.22
494,769.45	467,569.67	1,593,788.42	11,393.75	13,596.03		12,334,536.47	15,953,596.79
<u>\$ 5,032,835.22</u>	<u>\$ 15,917,678.39</u>	<u>\$ 25,172,258.41</u>	<u>\$ 2,396,315.89</u>	<u>\$ 2,443,171.55</u>	<u>\$ 18,070,066.54</u>	<u>\$ 287,729,556.28</u>	<u>\$ 262,760,585.56</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V
TEXAS A&M HEALTH SCIENCE CENTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 30,401,470.35	\$ 27,879,964.64
Proceeds Received From Customers	38,804,240.82	33,758,022.22
Proceeds From Grants and Contracts	73,850,580.32	64,728,228.26
Proceeds From Auxiliary Enterprises	1,149,923.54	1,037,165.53
Proceeds From Loan Programs	638,948.58	822,501.73
Proceeds From Other Operating Revenues	76,956.69	99,866.82
Payments to Suppliers for Goods and Services	(109,679,204.78)	(96,715,679.33)
Payments to Employees	(151,212,913.20)	(143,482,330.71)
Payments for Loans Provided	(844,439.00)	(821,008.10)
Payments for Other Operating Expenses	(7,052,865.79)	(5,927,031.66)
Net Cash Provided [Used] By Operating Activities	\$ (123,867,302.47)	\$ (118,620,300.60)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 136,978,507.88	\$ 133,258,375.06
Proceeds From Gifts	5,464,918.13	7,042,689.58
Proceeds From Endowments	1,394,560.64	6,250.00
Proceeds From Transfers From Other Funds	572,342.72	
Proceeds From Other Grant Receipts	247,635.00	161,948.00
Proceeds From Other Noncapital Financing Activities	60,362,613.77	81,673,656.56
Payments of Interest		
Payments for Transfers to Other Funds	(1,919,614.71)	(2,267,206.53)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(62,045,536.04)	(49,480,579.34)
Other Noncapital Transfers From/To System	6,130,808.02	3,131,165.96
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 147,186,235.41	\$ 173,526,299.29
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 60,321.18	\$ 25,304.44
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(78,686,242.53)	(29,288,428.99)
Payments of Principal On Debt		
Payments for Capital Leases	(300,572.91)	(284,122.56)
Payments of Interest On Debt Issuance	(27,758.25)	(44,208.60)
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	5,975,816.99	7,533,298.58
Intrasystem Transfers for Capital Debt [Mandatory]	(9,474,836.65)	(9,472,219.93)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (82,453,272.17)	\$ (31,530,377.06)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	22,675,355.36	(16,004,066.74)
Proceeds From Interest and Investment Income	3,665,974.45	3,637,441.81
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ 26,341,329.81	\$ (12,366,624.93)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ (32,793,009.42)	\$ 11,008,996.70
Cash and Cash Equivalents, Beginning of Year	\$ 45,350,635.93	\$ 34,341,639.23
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 45,350,635.93	\$ 34,341,639.23
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 12,557,626.51	\$ 45,350,635.93

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EXHIBIT V
TEXAS A&M HEALTH SCIENCE CENTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(117,204,252.79)	(126,006,177.13)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	18,070,066.54	18,047,019.69
Bad Debt Expense	395,437.44	614,297.69
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(6,886,266.04)	(6,120.38)
[Increase] Decrease In Due From Other Funds	(1,291,783.43)	299,553.38
[Increase] Decrease In Due From System Members	(26,189,122.66)	(13,716,840.07)
[Increase] Decrease In Inventories	9,733.84	35,442.74
[Increase] Decrease In Prepaid Expenses	12,446.68	179,871.76
[Increase] Decrease In Loans and Contracts	(296,043.00)	(93,666.80)
[Increase] Decrease In Other Assets		
[Increase] Decrease In Payables	9,812,033.90	1,563,062.73
[Increase] Decrease In Due to Other Agencies/Funds	69,552.98	(641,918.05)
[Increase] Decrease In Due to System Members	(428,988.43)	1,065,556.46
[Increase] Decrease In Unearned Revenue	(1,543,015.78)	(904,596.71)
[Increase] Decrease In Deposits	(12,397.91)	(8,129.29)
[Increase] Decrease In Employees' Compensable Leave	1,615,296.19	952,343.38
[Increase] Decrease In OPEB Liability		
[Increase] Decrease In Pension Liability		
[Increase] Decrease In Self Insured Accrued Liability		
[Increase] Decrease In Other Liabilities		
Total Adjustments	\$ (6,663,049.68)	\$ 7,385,876.53
Net Cash Provided [Used] By Operating Activities	\$ (123,867,302.47)	\$ (118,620,300.60)
Non-Cash Transactions		
Donation of Capital Assets	\$ 9,799.21	\$ 61,749.09
Net Change In Fair Value of Investments	(11,337,165.90)	15,259,204.71
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	239,625.69	2,969,457.02

UNAUDITED

SCHEDULE THREE
TEXAS A&M HEALTH SCIENCE CENTER
SCHEDULE OF CASH & CASH EQUIVALENTS
FOR THE YEAR ENDED AUGUST 31, 2015

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Petty Cash Department Working Fund	\$ 15,326.44
Total Cash On Hand	<u>\$ 15,326.44</u>
Cash In State Treasury	
Fund 0289	\$ 5,736,801.89
Fund 0818	4,920,411.32
Total Cash In State Treasury	<u>\$ 10,657,213.21</u>
Reimbursements Due From State Treasury	\$ 1,883,704.62
Assets Held By System Offices-Current	<u>(14,664.77)</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 12,541,579.50</u>
Restricted	
Cash On Hand	
Petty Cash Department Working Fund	\$ 86.95
Temporary Working Fund	14,959.65
Total Restricted Cash On Hand	<u>\$ 15,046.60</u>
Cash In Bank	<u>\$ 1,000.41</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 16,047.01</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 12,557,626.51</u></u>

UNAUDITED

SCHEDULE N-2
 TEXAS A&M HEALTH SCIENCE CENTER
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2015

	BALANCE 9-1-14	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 27,126,304.16	\$	\$
Construction In Progress	26,076,280.99		
Other Tangible Capital Assets	243,017.34		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 53,445,602.49</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets			
Buildings	\$ 258,887,925.27	\$	\$
Infrastructure	18,575,661.11		
Facilities and Other Improvements	6,379,653.83		
Furniture and Equipment	54,192,759.26		
Vehicles, Boats and Aircraft	930,916.07		
Other Capital Assets	24,602,223.56		
Total Depreciable Assets at Historical Cost	<u>\$ 363,569,139.10</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Depreciation for			
Buildings	\$ (85,592,445.54)	\$	\$
Infrastructure	(3,805,981.52)		
Facilities and Other Improvements	(1,737,711.42)		
Furniture and Equipment	(33,544,829.76)		
Vehicles, Boats and Aircraft	(812,351.61)		
Other Capital Assets	(22,733,147.40)		
Total Accumulated Depreciation	<u>\$ (148,226,467.25)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 215,342,671.85</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets - Intangible			
Computer Software	\$ 477,617.00	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 477,617.00</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization for			
Computer Software	\$ (265,547.81)	\$	\$
Total Accumulated Amortization	<u>\$ (265,547.81)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets, Net	<u>\$ 212,069.19</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u>\$ 269,000,343.53</u>	<u>\$</u>	<u>\$</u>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-15
\$	\$	\$ 74,111,495.30	\$	\$ 27,126,304.16
				100,187,776.29
				243,017.34
<u>\$</u>	<u>\$</u>	<u>\$ 74,111,495.30</u>	<u>\$</u>	<u>\$ 127,557,097.79</u>
\$	\$	\$	\$	\$ 258,887,925.27
		65,096.85		18,575,661.11
1,122,434.25	(647,797.01)	4,449,082.25	(1,878,735.04)	6,444,750.68
		59,663.38		57,237,743.71
		39,177.46	(564.46)	990,579.45
<u>\$ 1,122,434.25</u>	<u>\$ (647,797.01)</u>	<u>\$ 4,613,019.94</u>	<u>\$ (1,879,299.50)</u>	<u>\$ 366,777,496.78</u>
\$	\$	\$ (12,092,904.82)	\$	\$ (97,685,350.36)
		(795,375.84)		(4,601,357.36)
		(375,011.70)		(2,112,723.12)
(917,372.11)	482,172.01	(4,459,628.04)	1,779,990.66	(36,659,667.24)
		(52,317.24)		(864,668.85)
		(203,942.10)	564.46	(22,936,525.04)
<u>\$ (917,372.11)</u>	<u>\$ 482,172.01</u>	<u>\$ (17,979,179.74)</u>	<u>\$ 1,780,555.12</u>	<u>\$ (164,860,291.97)</u>
<u>\$ 205,062.14</u>	<u>\$ (165,625.00)</u>	<u>\$ (13,366,159.80)</u>	<u>\$ (98,744.38)</u>	<u>\$ 201,917,204.81</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 477,617.00</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 477,617.00</u>
<u>\$</u>	<u>\$</u>	<u>\$ (90,886.80)</u>	<u>\$</u>	<u>\$ (356,434.61)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (90,886.80)</u>	<u>\$</u>	<u>\$ (356,434.61)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (90,886.80)</u>	<u>\$</u>	<u>\$ 121,182.39</u>
<u>\$ 205,062.14</u>	<u>\$ (165,625.00)</u>	<u>\$ 60,654,448.70</u>	<u>\$ (98,744.38)</u>	<u>\$ 329,595,484.99</u>