

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University

For the Year Ended August 31, 2015

With Comparative Totals for the Year Ended August 31, 2014



Mr. Michael K. Young, President

**Dr. Jerry Strawser, Vice President for Finance and Administration & Chief
Financial Officer**

UNAUDITED

TEXAS A&M UNIVERSITY

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2014</u>	<u>FALL 2015</u>
Texas Resident	48,351	50,084
Out-of-State	3,063	3,229
Foreign	5,093	5,201
Total Students	<u>56,507</u>	<u>58,514</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2011-12	49,861	614,057
2012-13	50,227	617,387
2013-14	53,219	653,342
2014-15	56,507	703,409
2015-16	58,514	720,461

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TEXAS A&M UNIVERSITY

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EXHIBIT III
TEXAS A&M UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 25,075,162.55	\$ 113,881,860.28
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	9,279,347.46	17,389,928.75
Investments		
Legislative Appropriations	12,774,721.47	7,256,625.66
Receivables, Net [Note 24]		
Federal	98,787,212.46	22,928,603.23
Other Intergovernmental		
Interest and Dividends		
Gifts	61,377,041.54	67,135,019.43
Self-Insured Health and Dental		
Student	11,932,781.18	14,647,076.74
Investment Trades		
Accounts	53,324,466.41	39,392,690.71
Other	461,989.08	329,034.82
Due From Other Agencies	2,082,046.34	2,497,381.42
Due From Other Members	170,350,382.31	123,985,619.39
Due From Other Funds	67,961,894.28	21,247,510.21
Consumable Inventories	14,276,303.83	14,569,917.17
Merchandise Inventories	2,279,425.79	2,097,412.05
Loans and Contracts	14,707,432.62	18,053,629.02
Interfund Receivable [Note 12]		
Other Current Assets	61,353,257.21	59,266,072.22
Total Current Assets	<u>\$ 606,023,464.53</u>	<u>\$ 524,678,381.10</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 434,368,646.95	\$ 461,674,331.12
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	455,828,261.87	533,608,143.84
Loans and Contracts	16,662,358.32	12,231,458.60
Assets Held By System Office	1,311,219,052.63	1,229,594,095.59
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	30,012,332.27	33,333,462.27
Construction In Progress	102,136,323.58	59,059,885.78
Other Tangible Capital Assets	42,992,169.49	41,541,757.64
Land Use Rights	47,322.00	47,322.00
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	2,213,330,944.45	2,155,076,987.95
Infrastructure	458,237,781.48	439,458,224.85
Facilities and Other Improvements	440,995,284.32	210,278,622.63
Furniture and Equipment	304,599,434.30	275,065,652.88
Vehicles, Boats, and Aircraft	47,073,041.09	41,293,722.76
Other Capital Assets	97,707,027.17	95,104,532.91
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights	255,457.00	255,457.00
Computer Software	38,027,112.02	38,074,765.52
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(1,935,838,754.26)	(1,806,627,704.04)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 4,057,653,794.68</u>	<u>\$ 3,819,070,719.30</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$ 31,219,824.01	\$ 35,142,733.83
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$ 31,219,824.01</u>	<u>\$ 35,142,733.83</u>
Total Assets and Deferred Outflows	<u>\$ 4,694,897,083.22</u>	<u>\$ 4,378,891,834.23</u>

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EXHIBIT III
TEXAS A&M UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 43,312,389.03	\$ 44,378,641.56
Payroll	45,934,560.79	45,457,368.77
Investment Trades		
Self-Insured Health and Dental		
Student	6,827,610.82	7,423,590.65
Other	1,854,516.52	1,810,206.66
Interfund Payable [Note 12]	2,781,363.02	2,524,220.00
Due to Other Agencies	5,966.74	331,778.79
Due to Other Funds	67,961,894.28	21,247,510.21
Due to Other Members	59,720,777.43	22,471,842.08
Funds Held for Investment		
Unearned Revenue	257,614,800.30	278,374,681.74
Employees' Compensable Leave	5,092,605.17	11,529,096.41
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations	674,107.94	285,351.15
Liabilities Payable From Restricted Assets		
Funds Held for Others	14,745,525.94	8,086,220.57
Other Current Liabilities	17,738,271.82	16,805,057.30
Total Current Liabilities	<u>\$ 524,264,389.80</u>	<u>\$ 460,725,565.89</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$ 9,731,138.83	\$ 9,996,839.60
Employees' Compensable Leave	38,432,761.42	35,646,192.32
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations	1,156,421.44	240,068.25
Other Non-Current Liabilities	25,189,500.00	31,189,500.00
Total Non-Current Liabilities	<u>\$ 74,509,821.69</u>	<u>\$ 77,072,600.17</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 598,774,211.49</u>	<u>\$ 537,798,166.06</u>
Net Position		
Net Investment In Capital Assets	\$ 1,820,385,974.91	\$ 1,562,773,190.15
Restricted for		
Debt Service		
Capital Projects	555,056,263.32	620,513,454.54
Education	163,952,356.17	152,623,331.08
Endowment and Permanent Funds		
Nonexpendable	176,876,882.54	175,538,006.54
Expendable	166,461,111.39	174,561,431.20
Unrestricted	1,213,390,283.40	1,155,084,254.66
Total Net Position [Exhibit IV]	<u>\$ 4,096,122,871.73</u>	<u>\$ 3,841,093,668.17</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 4,694,897,083.22</u>	<u>\$ 4,378,891,834.23</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 608,941,254.20	\$ 546,880,619.05
Discounts and Allowances	(132,918,582.46)	(134,970,547.04)
Hospitals and Clinics		
Discounts and Allowances		
Professional Fees		
Auxiliary Enterprises	190,507,387.56	171,673,949.13
Discounts and Allowances	(11,230,211.19)	(12,335,522.66)
Other Sales of Goods and Services	157,807,462.84	133,369,501.70
Discounts and Allowances		
Interest Revenue	3,046,210.35	2,707,408.55
Federal Revenue - Operating	81,601,237.87	74,916,969.37
Federal Pass Through Revenue	3,920,025.90	6,839,025.02
State Grant Revenue	119,874.43	22,729.64
State Pass Through Revenue	34,779,902.64	36,117,216.57
Other Grants and Contracts - Operating	126,390,765.21	122,102,448.95
Other Operating Revenue	28,918,092.96	28,072,243.69
Total Operating Revenues	<u>\$ 1,091,883,420.31</u>	<u>\$ 975,396,041.97</u>
Operating Expenses		
Instruction	\$ 549,382,917.59	\$ 511,236,561.86
Research	177,901,322.14	166,517,778.78
Public Service	28,662,160.86	26,997,690.35
Hospitals and Clinics		
Academic Support	181,138,343.69	158,255,482.30
Student Services	65,291,927.62	61,383,438.40
Institutional Support	49,009,354.51	46,870,642.14
Operation & Maintenance of Plant	118,490,020.03	145,403,687.90
Scholarships & Fellowships	72,740,704.54	52,581,092.33
Auxiliary	172,551,054.24	161,237,828.47
Depreciation/Amortization	137,871,259.50	124,464,196.33
Total Operating Expenses [Schedule IV-1]	<u>\$ 1,553,039,064.72</u>	<u>\$ 1,454,948,398.86</u>
Total Operating Income [Loss]	<u>\$ (461,155,644.41)</u>	<u>\$ (479,552,356.89)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 315,123,702.40	\$ 309,479,171.26
Federal Revenue Non-Operating	43,584,742.21	40,432,953.13
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	81,511,530.75	634,700,735.54
Land Income	4,608,708.45	7,021,694.12
Investment Income	(30,459,632.62)	180,724,216.10
Investing Activities Expense	(3,288,644.03)	(3,073,247.70)
Interest Expense	(100,249.76)	(596,222.58)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	2,110,312.67	(1,082,414.67)
Settlement of Claims	(614,485.35)	(478.36)
Other Nonoperating Revenues	3,670,946.82	11,057,188.23
Other Nonoperating [Expenses]	(9,487,881.08)	(16,231,735.91)
Total Nonoperating Revenues [Expenses]	<u>\$ 406,659,050.46</u>	<u>\$ 1,162,431,859.16</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ (54,496,593.95)</u>	<u>\$ 682,879,502.27</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2015

	<u>CURRENT YEAR TOTAL</u>	<u>PRIOR YEAR TOTAL</u>
Other Revenues and Transfers		
Capital Contributions	\$ 29,955,714.06	\$ 39,039,187.34
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	508,966.21	600,622.99
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	4,828,363.00	3,376,300.00
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	201,220,429.35	192,753,229.60
Nonmandatory Transfers From Members/Agencies-Cap Assets	265,775,427.09	67,439,320.97
Transfers Out		
Transfers to Other State Agencies	(7,862,416.27)	(6,221,027.36)
Mandatory Transfers to Other Members	(94,278,662.29)	(76,732,254.07)
Nonmandatory Transfers to Other Members	(87,317,891.35)	(37,274,722.37)
Nonmandatory Transfers to Members/Agencies - Cap Assets	(573,591.66)	(526,314.70)
Legislative Transfers - In		
Legislative Transfers - Out	(2,725,946.00)	(2,725,459.37)
Legislative Appropriations Lapsed	(4,594.63)	
Total Other Revenues and Transfers	<u>\$ 309,525,797.51</u>	<u>\$ 179,728,883.03</u>
Change In Net Position	<u>\$ 255,029,203.56</u>	<u>\$ 862,608,385.30</u>
Net Position, Beginning of Year	\$ 3,841,093,668.17	\$ 2,978,485,282.87
Restatement		
Net Position, Beginning of Year, Restated	<u>\$ 3,841,093,668.17</u>	<u>\$ 2,978,485,282.87</u>
Net Position, End of Year	<u>\$ 4,096,122,871.73</u>	<u>\$ 3,841,093,668.17</u>

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2015

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>HOSPITALS & CLINICS</u>	<u>ACADEMIC SUPPORT</u>
Natural Classification					
Cost of Goods Sold	\$ 280.00	\$ 1,269.13	\$ 31,639.30	\$	\$ (1,861.70)
Salaries & Wages	385,976,907.78	88,035,102.95	11,396,910.44		86,082,666.05
Payroll Related Costs	85,651,940.94	16,156,702.47	2,075,445.53		19,897,337.44
Payroll Related Costs-TRS Pension					
Professional Fees & Services	25,279,211.93	16,405,469.17	2,886,661.73		23,429,239.82
Travel	7,070,472.67	6,569,275.95	759,733.89		4,756,338.27
Materials & Supplies	20,494,266.97	15,454,853.14	1,858,981.64		27,922,435.17
Communication & Utilities	3,317,944.60	827,375.36	283,879.69		2,225,695.75
Repairs & Maintenance	3,950,960.37	1,893,427.31	759,248.24		3,392,989.45
Rentals & Leases	3,751,961.24	3,500,488.92	2,233,094.78		2,841,859.33
Printing & Reproduction	534,983.48	587,533.85	375,370.36		1,557,909.08
Federal Pass-Through		1,406,843.63			
State Pass-Through		233,509.52			
Depreciation & Amortization					
Bad Debt Expense					
Interest	1,777.97	3,153.14	549.55		3,095.05
Scholarships	2,386,939.43	6,901,558.49	201,671.92		594,529.87
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>10,965,270.21</u>	<u>19,924,759.11</u>	<u>5,798,973.79</u>		<u>8,436,110.11</u>
Total Operating Expenses	<u>\$ 549,382,917.59</u>	<u>\$ 177,901,322.14</u>	<u>\$ 28,662,160.86</u>	<u>\$</u>	<u>\$ 181,138,343.69</u>

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$ 8,610.59	\$	\$ 5,780.52	\$	\$ 1,610,683.59	\$	\$ 1,656,401.43	\$ 3,853,557.56
31,523,173.82	24,720,968.73	8,811,771.01	3,341,949.30	58,825,191.05		698,714,641.13	654,354,956.28
8,551,879.84	6,549,440.91	2,535,372.71	194,267.50	10,912,858.28		152,525,245.62	141,809,797.28
3,799,146.67	9,224,074.90	2,742,014.79	66,763.12	18,869,936.16		102,702,518.29	89,738,715.93
1,653,486.45	346,565.08	48,099.73	158,529.56	5,753,958.90		27,116,460.50	26,017,910.79
3,614,977.53	2,520,146.75	2,640,697.85	171,228.96	12,132,160.49		86,809,748.50	80,487,134.30
931,881.49	1,022,328.62	41,834,299.18	10,853.18	16,986,564.98		67,440,822.85	66,374,666.11
1,338,899.40	1,452,834.06	44,557,563.95	1,016.02	17,476,631.41		74,823,570.21	98,691,399.65
3,162,483.50	697,159.24	1,937,802.23	138,807.47	9,325,698.75		27,589,355.46	25,774,720.91
641,934.66	71,882.16	9,474.52	2,237.83	713,660.56		4,494,986.50	3,940,977.04
						1,406,843.63	2,047,792.34
						233,509.52	208,823.10
					137,871,259.50	137,871,259.50	124,464,196.33
(13,390.00)						(13,390.00)	16,477.00
797.67	646.47	1,594.49	5.19	4,529.79		16,149.32	15,023.39
	732.56		66,650,703.97	3,030,202.88		79,766,339.12	59,251,011.03
10,078,046.00	2,402,575.03	13,365,549.05	2,004,342.44	16,908,977.40		89,884,603.14	77,901,239.82
<u>\$ 65,291,927.62</u>	<u>\$ 49,009,354.51</u>	<u>\$ 118,490,020.03</u>	<u>\$ 72,740,704.54</u>	<u>\$ 172,551,054.24</u>	<u>\$ 137,871,259.50</u>	<u>\$ 1,553,039,064.72</u>	<u>\$ 1,454,948,398.86</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V
TEXAS A&M UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 426,539,327.69	\$ 362,144,876.63
Proceeds Received From Customers	125,683,081.79	136,550,495.88
Proceeds From Grants and Contracts	249,142,970.08	250,243,504.62
Proceeds From Auxiliary Enterprises	178,907,163.03	148,123,661.89
Proceeds From Loan Programs	3,399,464.23	2,960,621.87
Proceeds From Other Operating Revenues	63,376,969.38	66,010,418.95
Payments to Suppliers for Goods and Services	(489,966,824.64)	(461,341,418.60)
Payments to Employees	(854,412,616.87)	(790,096,506.93)
Payments for Loans Provided	(1,718,726.46)	(4,351,961.59)
Payments for Other Operating Expenses	(70,597,904.70)	(64,813,941.69)
Net Cash Provided [Used] By Operating Activities	\$ (369,647,096.47)	\$ (354,570,248.97)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 309,601,011.96	\$ 302,581,683.28
Proceeds From Gifts	165,029,985.39	99,578,952.93
Proceeds From Endowments	508,966.21	600,622.99
Proceeds From Transfers From Other Funds	4,957,000.93	3,066,480.27
Proceeds From Other Grant Receipts	20,479,008.65	37,998,472.98
Proceeds From Other Noncapital Financing Activities	7,844,642.62	11,398,105.75
Payments of Interest	(29,895.09)	(479,854.80)
Payments for Transfers to Other Funds	(7,862,416.27)	(6,221,027.36)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(56,137,350.10)	(2,201,263.39)
Other Noncapital Transfers From/To System	115,218,933.31	127,320,373.39
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 559,609,887.61	\$ 573,642,546.04
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 6,415,687.55	\$ 361,184.58
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(107,304,899.00)	(58,831,211.28)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance	(70,354.67)	(116,367.78)
Payments for Interfund Receivables	(45,824.07)	(600,843.22)
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	21,384,217.98	8,565,729.55
Intrasystem Transfers for Capital Debt [Mandatory]	(97,004,608.29)	(79,457,713.44)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(14,109,649.96)	(13,945,725.05)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (190,735,430.46)	\$ (144,024,946.64)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(110,550,699.43)	(103,596,147.11)
Proceeds From Interest and Investment Income	14,406,059.73	20,038,928.43
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (96,144,639.70)	\$ (83,557,218.68)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ (96,917,279.02)	\$ (8,509,868.25)
Cash and Cash Equivalents, Beginning of Year	\$ 131,271,789.03	\$ 139,781,657.28
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 131,271,789.03	\$ 139,781,657.28
Cash and Cash Equivalents, End of Year [Sch Three]	<u>\$ 34,354,510.01</u>	<u>\$ 131,271,789.03</u>

UNAUDITED

EXHIBIT V
 TEXAS A&M UNIVERSITY
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(461,155,644.41)	(479,552,356.89)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	137,871,259.50	124,464,196.33
Bad Debt Expense	666,473.35	(836,575.00)
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(8,834,509.92)	(4,246,727.31)
[Increase] Decrease In Due From Other Funds	323,917.10	369,105.29
[Increase] Decrease In Due From System Members	(17,586,907.15)	3,135,856.66
[Increase] Decrease In Inventories	111,599.60	(599,037.77)
[Increase] Decrease In Prepaid Expenses	(2,055,870.87)	(5,359,919.25)
[Increase] Decrease In Loans and Contracts	(1,135,163.23)	(3,763,335.56)
[Increase] Decrease In Other Assets	(38,767.12)	6,005,808.68
[Increase] Decrease In Payables	105,195.08	23,609,902.49
[Increase] Decrease In Due to Other Agencies/Funds	(325,812.05)	195,718.63
[Increase] Decrease In Due to System Members	(119,883.75)	128,763.18
[Increase] Decrease In Unearned Revenue	(20,756,274.98)	(8,972,862.89)
[Increase] Decrease In Deposits	933,214.52	67,071.70
[Increase] Decrease In Employees' Compensable Leave	(3,649,922.14)	543,597.98
[Increase] Decrease In OPEB Liability		
[Increase] Decrease In Pension Liability		
[Increase] Decrease In Self Insured Accrued Liability		
[Increase] Decrease In Other Liabilities	6,000,000.00	(9,759,455.24)
Total Adjustments	\$ 91,508,547.94	\$ 124,982,107.92
Net Cash Provided [Used] By Operating Activities	\$ (369,647,096.47)	\$ (354,570,248.97)
Non-Cash Transactions		
Donation of Capital Assets	\$ 29,955,714.06	\$ 39,039,187.34
Net Change In Fair Value of Investments	(103,037,083.46)	125,781,549.58
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	267,312,148.10	65,469,407.02

UNAUDITED

SCHEDULE THREE
TEXAS A&M UNIVERSITY
SCHEDULE OF CASH & CASH EQUIVALENTS
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Cashiers Account	\$ 340.00
Petty Cash Department Working Fund	143,950.00
Temporary Working Fund	2,208.00
	<u>146,498.00</u>
Total Cash On Hand	<u>\$ 146,498.00</u>
Cash In State Treasury	
Fund 0242	<u>\$ 12,941,813.66</u>
Total Cash In State Treasury	<u>\$ 12,941,813.66</u>
Reimbursements Due From State Treasury	\$ 530,783.75
Assets Held By System Offices-Current	<u>11,456,067.14</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 25,075,162.55</u>
Restricted	
Cash On Hand	
Petty Cash Department Working Fund	<u>\$ 260,250.50</u>
Total Restricted Cash On Hand	<u>\$ 260,250.50</u>
Cash In Bank	<u>\$ 8,152,645.08</u>
Assets Held By System Offices-Current	<u>\$ 866,451.88</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 9,279,347.46</u>
Total Cash & Cash Equivalents [Exhibit V]	<u>\$ 34,354,510.01</u>

UNAUDITED

SCHEDULE N-2
 TEXAS A&M UNIVERSITY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2015

	BALANCE 9-1-14	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 33,333,462.27	\$	\$
Construction In Progress	59,059,885.78		(299,534,815.43)
Other Tangible Capital Assets	41,541,757.64		
Land Use Rights	47,322.00		
Total Non-Depreciable/Non-Amortizable Assets	\$ 133,982,427.69	\$	\$ (299,534,815.43)
Depreciable Assets			
Buildings	\$ 2,155,076,987.95	\$	\$ 48,312,901.19
Infrastructure	439,458,224.85		17,323,990.89
Facilities and Other Improvements	210,278,622.63		228,749,015.14
Furniture and Equipment	275,065,652.88		5,058,957.06
Vehicles, Boats and Aircraft	41,293,722.76		89,951.15
Other Capital Assets	95,104,532.91		
Total Depreciable Assets at Historical Cost	\$ 3,216,277,743.98	\$	\$ 299,534,815.43
Less Accumulated Depreciation for			
Buildings	\$ (1,111,958,094.28)	\$	\$
Infrastructure	(218,978,165.51)		
Facilities and Other Improvements	(137,327,103.69)		
Furniture and Equipment	(203,500,368.56)		
Vehicles, Boats and Aircraft	(32,981,867.81)		
Other Capital Assets	(65,040,993.22)		
Total Accumulated Depreciation	\$ (1,769,786,593.07)	\$	\$
Depreciable Assets, Net	\$ 1,446,491,150.91	\$	\$ 299,534,815.43
Amortizable Assets - Intangible			
Land Use Rights	\$ 255,457.00	\$	\$
Computer Software	38,074,765.52		
Total Intangible Assets at Historical Cost	\$ 38,330,222.52	\$	\$
Less Accumulated Amortization for			
Land Use Rights	\$ (114,955.74)	\$	\$
Computer Software	(36,726,155.23)		
Total Accumulated Amortization	\$ (36,841,110.97)	\$	\$
Amortizable Assets, Net	\$ 1,489,111.55	\$	\$
Capital Assets, Net	\$ 1,581,962,690.15	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-15
\$	\$	\$	\$	\$
264,090,036.79	(134,859.42)	78,656,075.86 1,450,411.85	(3,321,130.00)	30,012,332.27 102,136,323.58 42,992,169.49 47,322.00
<u>\$ 264,090,036.79</u>	<u>\$ (134,859.42)</u>	<u>\$ 80,106,487.71</u>	<u>\$ (3,321,130.00)</u>	<u>\$ 175,188,147.34</u>
\$	\$	\$	\$	\$
108,240.30		14,473,154.89 2,136,398.56 2,111,744.89	(4,640,339.88) (680,832.82) (144,098.34)	2,213,330,944.45 458,237,781.48 440,995,284.32
2,644,357.98	(567,016.69)	27,516,797.82 6,684,493.79 4,513,531.31	(5,119,314.75) (995,126.61) (1,911,037.05)	304,599,434.30 47,073,041.09 97,707,027.17
<u>\$ 2,752,598.28</u>	<u>\$ (567,016.69)</u>	<u>\$ 57,436,121.26</u>	<u>\$ (13,490,749.45)</u>	<u>\$ 3,561,943,512.81</u>
\$	\$	\$	\$	\$
(446.86)		(80,211,828.54) (16,025,079.09) (11,078,458.76)	3,559,993.20	(1,188,610,376.48) (235,003,244.60) (148,405,562.45)
(1,066,761.12)	128,284.45	(22,589,729.72) (2,822,235.66) (4,083,930.92)	3,821,032.37 961,930.08 1,063,342.41	(223,207,542.58) (34,842,173.39) (68,061,581.73)
<u>\$ (1,067,207.98)</u>	<u>\$ 128,284.45</u>	<u>\$ (136,811,262.69)</u>	<u>\$ 9,406,298.06</u>	<u>\$ (1,898,130,481.23)</u>
<u>\$ 1,685,390.30</u>	<u>\$ (438,732.24)</u>	<u>\$ (79,375,141.43)</u>	<u>\$ (4,084,451.39)</u>	<u>\$ 1,663,813,031.58</u>
\$	\$	\$	\$	\$
		145,181.25	(192,834.75)	255,457.00 38,027,112.02
<u>\$</u>	<u>\$</u>	<u>\$ 145,181.25</u>	<u>\$ (192,834.75)</u>	<u>\$ 38,282,569.02</u>
\$	\$	\$	\$	\$
		(25,545.72) (1,034,451.09)	192,834.75	(140,501.46) (37,567,771.57)
<u>\$</u>	<u>\$</u>	<u>\$ (1,059,996.81)</u>	<u>\$ 192,834.75</u>	<u>\$ (37,708,273.03)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (914,815.56)</u>	<u>\$</u>	<u>\$ 574,295.99</u>
<u>\$ 265,775,427.09</u>	<u>\$ (573,591.66)</u>	<u>\$ (183,469.28)</u>	<u>\$ (7,405,581.39)</u>	<u>\$ 1,839,575,474.91</u>