

UNAUDITED

# ANNUAL FINANCIAL REPORT

of

**Texas A&M University - Commerce**

*For the Year Ended August 31, 2015*

*With Comparative Totals for the Year Ended August 31, 2014*



**Dan R. Jones, Ph.D., President**

**Alicia Currin, Vice President for Business & Administration**

**Paula Hanson, Associate Vice President for Business &  
Administration/Comptroller**

**Sarah Baker, Director of Accounting & Financial Reporting**

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TEXAS A&M UNIVERSITY - COMMERCE

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2014</u>	<u>FALL 2015</u>
Texas Resident	10,718	11,382
Out-of-State	244	626
Foreign	528	838
Total Students	<u>11,490</u>	<u>12,846</u>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2011-12	10,726	105,597
2012-13	11,187	109,085
2013-14	11,068	108,666
2014-15	11,490	113,522
2015-16	12,846	124,791

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TEXAS A&M UNIVERSITY - COMMERCE

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EXHIBIT III  
TEXAS A&M UNIVERSITY-COMMERCE  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 29,711,782.44	\$ 25,966,726.01
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	610,993.31	452,905.44
Investments		
Legislative Appropriations	8,371,996.85	10,428,474.10
Receivables, Net [Note 24]		
Federal	3,974,283.09	3,463,246.95
Other Intergovernmental		
Interest and Dividends		
Gifts	136,102.00	146,302.00
Self-Insured Health and Dental		
Student	1,909,321.89	1,564,501.25
Investment Trades		
Accounts	387,562.92	538,458.64
Other	328,126.57	180,195.03
Due From Other Agencies	453,466.96	202,972.66
Due From Other Members		10,427.71
Due From Other Funds		
Consumable Inventories	390,004.78	412,456.37
Merchandise Inventories	30,316.40	35,309.74
Loans and Contracts	3,913,772.79	2,279,210.36
Interfund Receivable [Note 12]		
Other Current Assets	6,975,207.98	6,841,265.38
Total Current Assets	<u>\$ 57,192,937.98</u>	<u>\$ 52,522,451.64</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$	\$
Assets Held By System Office	20,727,782.11	20,333,237.04
Investments [Note 3]	363,376.46	375,644.61
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts	471,472.51	553,268.28
Assets Held By System Office	108,643,414.56	112,322,083.16
Investments [Note 3]	117,750.00	117,750.00
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	4,395,380.66	4,119,697.24
Construction In Progress	4,072,789.45	1,676,623.35
Other Tangible Capital Assets	72,000.00	72,000.00
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	190,698,184.10	190,116,737.96
Infrastructure	8,785,110.68	8,785,110.68
Facilities and Other Improvements	11,345,701.93	11,104,646.48
Furniture and Equipment	15,630,809.06	14,942,303.20
Vehicles, Boats, and Aircraft	1,978,991.35	1,850,172.66
Other Capital Assets	3,635,212.31	3,338,269.91
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	18,745.00	118,745.00
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(119,529,751.70)	(111,144,658.73)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 251,426,968.48</u>	<u>\$ 258,681,630.84</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 308,619,906.46</u>	<u>\$ 311,204,082.48</u>

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EXHIBIT III  
TEXAS A&M UNIVERSITY-COMMERCE  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 3,099,115.07	\$ 2,649,838.91
Payroll	4,294,084.99	4,604,679.15
Investment Trades		
Self-Insured Health and Dental		
Student	1,138,432.66	60,449.81
Other	115,724.72	100,401.08
Interfund Payable [Note 12]		
Due to Other Agencies	3,738.00	299,737.55
Due to Other Funds		
Due to Other Members	980,615.05	1,650,387.73
Funds Held for Investment		
Unearned Revenue	31,125,574.45	31,114,868.86
Employees' Compensable Leave	366,210.58	388,060.00
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	2,771,733.75	3,863,510.33
Other Current Liabilities	328,284.83	167,998.02
Total Current Liabilities	<u>\$ 44,223,514.10</u>	<u>\$ 44,899,931.44</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	1,905,439.00	1,409,613.57
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	21,624,115.79	20,265,095.51
Capital Lease Obligations		
Other Non-Current Liabilities	497,063.30	149,285.19
Total Non-Current Liabilities	<u>\$ 24,026,618.09</u>	<u>\$ 21,823,994.27</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 68,250,132.19</u>	<u>\$ 66,723,925.71</u>
Net Position		
Net Investment In Capital Assets	\$ 121,103,172.84	\$ 124,979,647.75
Restricted for		
Debt Service		
Capital Projects		
Education	6,358,455.95	4,488,705.51
Endowment and Permanent Funds		
Nonexpendable	1,018,351.44	1,018,351.44
Expendable	459,728.18	508,314.15
Unrestricted	111,430,065.86	113,485,137.92
Total Net Position [Exhibit IV]	<u>\$ 240,369,774.27</u>	<u>\$ 244,480,156.77</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 308,619,906.46</u>	<u>\$ 311,204,082.48</u>

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY-COMMERCE  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
<b>Operating Revenues</b>		
Tuition and Fees	\$ 83,568,426.55	\$ 76,936,145.72
Discounts and Allowances	(18,053,113.52)	(16,292,334.18)
Hospitals and Clinics		
Discounts and Allowances		
Professional Fees	11,679.00	11,929.58
Auxiliary Enterprises	20,200,736.33	17,815,425.92
Discounts and Allowances	(3,976,044.06)	(3,309,612.05)
Other Sales of Goods and Services	2,789,249.04	1,935,854.91
Discounts and Allowances		
Interest Revenue	28,851.81	26,622.18
Federal Revenue - Operating	4,275,380.35	3,984,470.13
Federal Pass Through Revenue	315,700.02	628,481.94
State Grant Revenue		
State Pass Through Revenue	6,343,122.59	4,786,312.87
Other Grants and Contracts - Operating	498,729.83	691,247.73
Other Operating Revenue	1,227,360.88	1,021,162.53
<b>Total Operating Revenues</b>	<b>\$ 97,230,078.82</b>	<b>\$ 88,235,707.28</b>
<b>Operating Expenses</b>		
Instruction	\$ 56,141,948.31	\$ 52,326,012.19
Research	3,115,605.61	2,521,629.85
Public Service	2,374,933.74	2,469,004.25
Hospitals and Clinics		
Academic Support	9,858,712.09	9,678,393.41
Student Services	11,943,683.83	10,988,728.18
Institutional Support	12,652,719.00	12,153,865.74
Operation & Maintenance of Plant	12,860,186.95	11,601,934.76
Scholarships & Fellowships	17,240,241.69	17,325,957.79
Auxiliary	24,649,624.00	22,267,886.87
Depreciation/Amortization	8,946,406.17	8,935,177.08
<b>Total Operating Expenses [Schedule IV-1]</b>	<b>\$ 159,784,061.39</b>	<b>\$ 150,268,590.12</b>
<b>Total Operating Income [Loss]</b>	<b>\$ (62,553,982.57)</b>	<b>\$ (62,032,882.84)</b>
<b>Nonoperating Revenues [Expenses]</b>		
Legislative Revenue	\$ 45,956,445.61	\$ 45,292,780.34
Federal Revenue Non-Operating	16,610,042.00	16,552,169.60
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	1,972,641.99	1,665,055.91
Land Income	29,452.00	29,369.00
Investment Income	(699,169.20)	14,509,784.06
Investing Activities Expense	(285,540.19)	(248,067.80)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	7,598.19	24,272.98
Settlement of Claims		
Other Nonoperating Revenues	117,074.67	191,030.34
Other Nonoperating [Expenses]	(259,655.34)	(1,384,913.42)
<b>Total Nonoperating Revenues [Expenses]</b>	<b>\$ 63,448,889.73</b>	<b>\$ 76,631,481.01</b>
<b>Income [Loss] Before Other Revenues and Transfers</b>	<b>\$ 894,907.16</b>	<b>\$ 14,598,598.17</b>

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EXHIBIT IV  
 TEXAS A&M UNIVERSITY-COMMERCE  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$ 60,000.00	\$ 7,799.00
Capital Appropriations [Higher Education Fund]	5,193,232.00	5,193,232.00
Additions to Permanent and Term Endowments		
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	124,705.00	
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	112,526.89	116,306.26
Nonmandatory Transfers From Members/Agencies-Cap Assets	108,480.35	7,742,098.92
Transfers Out		
Transfers to Other State Agencies	(547,993.11)	(533,009.66)
Mandatory Transfers to Other Members	(7,498,172.33)	(7,529,836.02)
Nonmandatory Transfers to Other Members		
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(2,558,068.46)	(2,581,413.11)
Legislative Appropriations Lapsed		(11,489.25)
<b>Total Other Revenues and Transfers</b>	<b>\$ (5,005,289.66)</b>	<b>\$ 2,403,688.14</b>
<b>Change In Net Position</b>	<b>\$ (4,110,382.50)</b>	<b>\$ 17,002,286.31</b>
Net Position, Beginning of Year	\$ 244,480,156.77	\$ 227,477,870.46
Restatement		
<b>Net Position, Beginning of Year, Restated</b>	<b>\$ 244,480,156.77</b>	<b>\$ 227,477,870.46</b>
<b>Net Position, End of Year</b>	<b>\$ 240,369,774.27</b>	<b>\$ 244,480,156.77</b>

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SCHEDULE IV-1  
 TEXAS A&M UNIVERSITY-COMMERCE  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2015

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>HOSPITALS &amp; CLINICS</u>	<u>ACADEMIC SUPPORT</u>
Natural Classification					
Cost of Goods Sold	\$ 26.47	\$	\$ 1,756.00	\$	\$ 1,347.74
Salaries & Wages	36,568,716.97	1,153,311.78	1,220,248.46		4,790,045.49
Payroll Related Costs	10,117,388.39	231,485.95	315,854.28		1,678,765.82
Payroll Related Costs-TRS Pension					
Professional Fees & Services	5,443,076.13	182,611.55	278,355.00		1,590,468.83
Travel	520,236.28	216,980.44	73,489.99		174,224.42
Materials & Supplies	1,897,871.76	334,617.54	133,984.46		1,023,517.67
Communication & Utilities	167,754.04	3,531.42	56,488.48		169,128.05
Repairs & Maintenance	616,289.91	129,944.72	1,981.13		103,961.17
Rentals & Leases	102,140.23	24,409.10	43,270.03		21,027.85
Printing & Reproduction	49,683.28	4,871.08	8,213.62		22,637.21
Federal Pass-Through					
State Pass-Through		268,167.21			
Depreciation & Amortization					
Bad Debt Expense					
Interest	69.15	6.35			565.90
Scholarships	271,154.55	495,384.48	51,733.30		8,471.00
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>387,541.15</u>	<u>70,283.99</u>	<u>189,558.99</u>		<u>274,550.94</u>
Total Operating Expenses	<u>\$ 56,141,948.31</u>	<u>\$ 3,115,605.61</u>	<u>\$ 2,374,933.74</u>	<u>\$</u>	<u>\$ 9,858,712.09</u>



STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$ 11,190.05	\$ 3,517.81	\$ 304.00	\$	\$ 20,621.71	\$	\$ 38,763.78	\$ 55,381.65
5,884,843.33	6,812,408.49	1,688,846.05	267,460.85	6,409,288.57		64,795,169.99	62,012,270.26
1,783,237.56	1,639,670.28	596,368.21	860.63	1,794,187.30		18,157,818.42	16,670,935.63
436,945.67	888,231.32	4,790,099.54	5,050.00	3,086,799.63		16,701,637.67	15,451,452.47
489,989.01	202,976.73	19,653.76	16,999.27	768,224.72		2,482,774.62	2,610,512.14
903,524.00	383,367.33	1,173,697.86	801.89	1,380,252.18		7,231,634.69	6,061,589.60
51,541.20	668,557.68	2,230,463.55		1,806,795.89		5,154,260.31	5,053,702.11
599,910.18	272,276.55	1,348,227.72		847,203.31		3,919,794.69	3,505,376.94
97,667.77	39,099.13	990,059.81		277,502.49		1,595,176.41	1,776,986.01
102,724.97	85,151.75	618.64	52.50	87,453.34		361,406.39	414,847.45
						268,167.21	
						8,946,406.17	8,935,177.08
(191,415.77)						(191,415.77)	304,926.41
10.30	97.87	85.14		43.31		878.02	2,621.14
227,902.15	2,613.56		16,926,182.66	1,265,969.95		19,249,411.65	19,105,898.52
1,545,613.41	1,654,750.50	21,762.67	22,833.89	6,905,281.60		11,072,177.14	8,306,912.71
<u>\$ 11,943,683.83</u>	<u>\$ 12,652,719.00</u>	<u>\$ 12,860,186.95</u>	<u>\$ 17,240,241.69</u>	<u>\$ 24,649,624.00</u>	<u>\$ 8,946,406.17</u>	<u>\$ 159,784,061.39</u>	<u>\$ 150,268,590.12</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V  
TEXAS A&M UNIVERSITY-COMMERCE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 66,278,098.62	\$ 62,604,088.85
Proceeds Received From Customers	2,800,177.79	2,178,406.93
Proceeds From Grants and Contracts	10,342,973.76	9,321,569.60
Proceeds From Auxiliary Enterprises	15,208,438.27	14,908,535.54
Proceeds From Loan Programs	46,053.89	42,481.32
Proceeds From Other Operating Revenues	1,200,957.74	1,005,303.39
Payments to Suppliers for Goods and Services	(48,317,897.03)	(44,259,359.56)
Payments to Employees	(82,734,408.93)	(78,848,864.57)
Payments for Loans Provided	(1,442,423.83)	(1,528,841.75)
Payments for Other Operating Expenses	(19,386,769.54)	(22,581,190.88)
Net Cash Provided [Used] By Operating Activities	\$ (56,004,799.26)	\$ (57,157,871.13)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 47,802,727.16	\$ 41,227,999.77
Proceeds From Gifts	1,972,641.99	1,665,055.91
Proceeds From Endowments		
Proceeds From Transfers From Other Funds	124,705.00	
Proceeds From Other Grant Receipts	16,610,042.00	16,552,169.60
Proceeds From Other Noncapital Financing Activities	1,997,645.09	7,000,721.14
Payments of Interest		
Payments for Transfers to Other Funds	(547,993.11)	(533,009.66)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses		(95,708.97)
Other Noncapital Transfers From/To System	112,526.89	112,611.26
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 68,072,295.02	\$ 65,929,839.05
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 10,848.32	\$ 1,129,770.16
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	5,324,313.12	4,862,446.86
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(5,085,181.72)	(4,831,087.53)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]		
Intrasystem Transfers for Capital Debt [Mandatory]	(10,056,240.79)	(10,111,249.13)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(669,772.68)	(823,676.39)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (10,476,033.75)	\$ (9,773,796.03)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	410,771.39	1,613,093.41
Proceeds From Interest and Investment Income	1,900,910.90	1,589,820.89
Payments to Acquire Investments		(63,266.35)
Net Cash Provided [Used] By Investing Activities	\$ 2,311,682.29	\$ 3,139,647.95
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 3,903,144.30	\$ 2,137,819.84
Cash and Cash Equivalents, Beginning of Year Restatement	\$ 26,419,631.45	\$ 24,281,811.61
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 26,419,631.45	\$ 24,281,811.61
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 30,322,775.75	\$ 26,419,631.45

UNAUDITED

EXHIBIT V  
TEXAS A&M UNIVERSITY-COMMERCE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(62,553,982.57)	(62,032,882.84)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	8,946,406.17	8,935,177.08
Bad Debt Expense	178,334.32	1,331,962.03
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(1,413,649.77)	(3,203,061.81)
[Increase] Decrease In Due From Other Funds	(250,494.30)	100,899.17
[Increase] Decrease In Due From System Members	10,427.71	(4,879.96)
[Increase] Decrease In Inventories	27,444.93	8,757.94
[Increase] Decrease In Prepaid Expenses	262,100.19	(738,717.36)
[Increase] Decrease In Loans and Contracts	(1,361,350.89)	(1,489,482.65)
[Increase] Decrease In Other Assets	(401,516.36)	
[Increase] Decrease In Payables	201,602.45	(231,012.31)
[Increase] Decrease In Due to Other Agencies/Funds	(295,999.55)	241,249.09
[Increase] Decrease In Due to System Members		(10,462.16)
[Increase] Decrease In Unearned Revenue	10,705.59	705,060.83
[Increase] Decrease In Deposits	161,196.81	(622,038.75)
[Increase] Decrease In Employees' Compensable Leave	473,976.01	(148,439.43)
[Increase] Decrease In OPEB Liability		
[Increase] Decrease In Pension Liability		
[Increase] Decrease In Self Insured Accrued Liability		
[Increase] Decrease In Other Liabilities		
Total Adjustments	<u>\$ 6,549,183.31</u>	<u>\$ 4,875,011.71</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (56,004,799.26)</u>	<u>\$ (57,157,871.13)</u>
Non-Cash Transactions		
Donation of Capital Assets	\$ 60,000.00	\$ 7,799.00
Net Change In Fair Value of Investments	(7,469,230.25)	8,347,609.51
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	116,078.54	7,766,371.90



UNAUDITED

SCHEDULE THREE  
TEXAS A&M UNIVERSITY-COMMERCE  
SCHEDULE OF CASH & CASH EQUIVALENTS  
FOR THE YEAR ENDED AUGUST 31, 2015

	<u>CURRENT YEAR TOTAL</u>
Cash & Cash Equivalents	
Current Assets	
Cash On Hand	
Cashiers Account	\$ 5,000.00
Petty Cash Department Working Fund	<u>6,755.00</u>
Total Cash On Hand	<u>\$ 11,755.00</u>
Cash In Bank	\$ 42,444.76
Cash In State Treasury	
Fund 0257	<u>4,714,910.22</u>
Total Cash In State Treasury	<u>\$ 4,714,910.22</u>
Reimbursements Due From State Treasury	\$ 707,013.66
Assets Held By System Offices-Current	<u>24,235,658.80</u>
Total Current Cash and Cash Equivalents [Exhibit III]	<u>\$ 29,711,782.44</u>
Restricted	
Assets Held By System Offices-Current	<u>\$ 610,993.31</u>
Total Restricted Cash and Cash Equivalents [Exhibit III]	<u>\$ 610,993.31</u>
Total Cash & Cash Equivalents [Exhibit V]	<u><u>\$ 30,322,775.75</u></u>

UNAUDITED

SCHEDULE N-2  
 TEXAS A&M UNIVERSITY-COMMERCE  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2015

	BALANCE 9-1-14	ADJUSTMENTS	COMPLETED CIP
<b>Non-Depreciable/Non-Amortizable Assets</b>			
Land and Land Improvements	\$ 4,119,697.24	\$	\$
Construction In Progress	1,676,623.35		(599,376.46)
Other Tangible Capital Assets	72,000.00		
<b>Total Non-Depreciable/Non-Amortizable Assets</b>	<b>\$ 5,868,320.59</b>	<b>\$</b>	<b>\$ (599,376.46)</b>
<b>Depreciable Assets</b>			
Buildings	\$ 190,116,737.96	\$	\$ 597,228.95
Infrastructure	8,785,110.68		1,258.64
Facilities and Other Improvements	11,104,646.48		888.87
Furniture and Equipment	14,942,303.20		
Vehicles, Boats and Aircraft	1,850,172.66		
Other Capital Assets	3,338,269.91		
<b>Total Depreciable Assets at Historical Cost</b>	<b>\$ 230,137,240.89</b>	<b>\$</b>	<b>\$ 599,376.46</b>
<b>Less Accumulated Depreciation for</b>			
Buildings	\$ (85,484,478.42)	\$	\$
Infrastructure	(6,671,788.14)		
Facilities and Other Improvements	(5,564,175.58)		
Furniture and Equipment	(10,226,510.74)		
Vehicles, Boats and Aircraft	(1,183,484.78)		
Other Capital Assets	(1,895,476.07)		
<b>Total Accumulated Depreciation</b>	<b>\$ (111,025,913.73)</b>	<b>\$</b>	<b>\$</b>
<b>Depreciable Assets, Net</b>	<b>\$ 119,111,327.16</b>	<b>\$</b>	<b>\$ 599,376.46</b>
<b>Amortizable Assets - Intangible</b>			
Computer Software	\$ 118,745.00	\$	\$
<b>Total Intangible Assets at Historical Cost</b>	<b>\$ 118,745.00</b>	<b>\$</b>	<b>\$</b>
<b>Less Accumulated Amortization for</b>			
Computer Software	\$ (118,745.00)	\$	\$
<b>Total Accumulated Amortization</b>	<b>\$ (118,745.00)</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets, Net</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital Assets, Net</b>	<b>\$ 124,979,647.75</b>	<b>\$</b>	<b>\$</b>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-15
\$	\$	\$ 275,683.42	\$	\$ 4,395,380.66
108,480.35		2,887,062.21		4,072,789.45
				72,000.00
<u>\$ 108,480.35</u>	<u>\$</u>	<u>\$ 3,162,745.63</u>	<u>\$</u>	<u>\$ 8,540,170.11</u>
\$	\$	\$ 212,961.33	\$ (228,744.14)	\$ 190,698,184.10
			(1,258.64)	8,785,110.68
		241,055.45	(888.87)	11,345,701.93
		1,069,767.82	(381,261.96)	15,630,809.06
		186,299.00	(57,480.31)	1,978,991.35
		331,527.15	(34,584.75)	3,635,212.31
<u>\$</u>	<u>\$</u>	<u>\$ 2,041,610.75</u>	<u>\$ (704,218.67)</u>	<u>\$ 232,074,009.43</u>
\$	\$	\$ (6,689,513.63)	\$	\$ (92,173,992.05)
		(257,990.52)		(6,929,778.66)
		(439,970.58)		(6,004,146.16)
		(1,244,864.67)	370,729.16	(11,100,646.25)
		(142,240.45)	57,480.31	(1,268,244.92)
		(171,826.32)	33,103.73	(2,034,198.66)
<u>\$</u>	<u>\$</u>	<u>\$ (8,946,406.17)</u>	<u>\$ 461,313.20</u>	<u>\$ (119,511,006.70)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (6,904,795.42)</u>	<u>\$ (242,905.47)</u>	<u>\$ 112,563,002.73</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (100,000.00)</u>	<u>\$ 18,745.00</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (100,000.00)</u>	<u>\$ 18,745.00</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 100,000.00</u>	<u>\$ (18,745.00)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 100,000.00</u>	<u>\$ (18,745.00)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>\$ 108,480.35</u>	<u>\$</u>	<u>\$ (3,742,049.79)</u>	<u>\$ (242,905.47)</u>	<u>\$ 121,103,172.84</u>