

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University – Corpus Christi

For the Year Ended August 31, 2015

With Comparative Totals for the Year Ended August 31, 2014



Flavius Killebrew, PH.D., President

**Mr. Terry Tatum, CPA, JD, Interim Executive Vice President for Finance &
Administration**

Rebecca Torres, CPA, Comptroller

Yolanda Castorena, MBA, Assistant Comptroller & Director of Accounting

UNAUDITED

TEXAS A&M UNIVERSITY - CORPUS CHRISTI

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2014</u>	<u>FALL 2015</u>
Texas Resident	10,295	10,735
Out-of-State	392	401
Foreign	547	522
Total Students	<u>11,234</u>	<u>11,658</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2011-12	10,162	115,035
2012-13	10,508	120,276
2013-14	10,913	124,717
2014-15	11,234	127,077
2015-16	11,658	133,492

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EXHIBIT III
TEXAS A&M UNIVERSITY-CORPUS CHRISTI
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 31,879,424.41	\$ 23,135,092.71
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	6,655,017.82	6,640,298.41
Investments		
Legislative Appropriations	9,535,610.70	8,852,277.12
Receivables, Net [Note 24]		
Federal	2,999,456.57	3,004,992.19
Other Intergovernmental	146,927.96	42.78
Interest and Dividends	3,960.63	2,926.48
Gifts	429,907.78	726,179.30
Self-Insured Health and Dental		
Student	70,994.81	61,490.25
Investment Trades		
Accounts	3,201,104.14	4,559,437.81
Other	40.00	31,536.73
Due From Other Agencies	1,942,501.79	534,944.25
Due From Other Members	3,311,090.56	1,808,264.76
Due From Other Funds	213,376.81	630,000.00
Consumable Inventories	5,575.52	7,216.66
Merchandise Inventories	72,782.63	90,705.84
Loans and Contracts	241,927.80	321,308.65
Interfund Receivable [Note 12]		
Other Current Assets	672,274.51	641,194.37
Total Current Assets	<u>\$ 61,381,974.44</u>	<u>\$ 51,047,908.31</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$	\$
Assets Held By System Office	23,153,459.11	30,550,557.41
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	105,584.29	354,014.75
Loans and Contracts	350,903.74	359,765.41
Assets Held By System Office	61,602,403.69	69,196,620.54
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	6,488,846.19	6,243,620.65
Construction In Progress	23,904,167.66	18,931,423.24
Other Tangible Capital Assets	951,535.05	909,491.32
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	290,926,359.62	259,610,060.58
Infrastructure	14,676,750.70	14,676,750.70
Facilities and Other Improvements	23,708,535.61	21,621,871.69
Furniture and Equipment	29,210,326.82	26,020,714.52
Vehicles, Boats, and Aircraft	5,693,892.73	5,061,574.47
Other Capital Assets	10,447,621.80	10,296,865.51
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	4,730,738.61	4,667,633.85
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(163,374,841.56)	(147,676,544.83)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 332,576,284.06</u>	<u>\$ 320,824,419.81</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 393,958,258.50</u>	<u>\$ 371,872,328.12</u>

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EXHIBIT III
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 7,335,729.70	\$ 5,622,675.26
Payroll	6,263,598.20	5,361,712.61
Investment Trades		
Self-Insured Health and Dental		
Student	48,146.01	40,615.16
Other	44.05	677.38
Interfund Payable [Note 12]		
Due to Other Agencies	235,182.24	16,781.96
Due to Other Funds	213,376.81	630,000.00
Due to Other Members	565,357.98	5,961,667.92
Funds Held for Investment		
Unearned Revenue	28,838,338.16	26,888,125.30
Employees' Compensable Leave	367,774.70	397,811.00
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	944,181.75	1,455,483.88
Other Current Liabilities	3,173,765.30	2,969,695.53
Total Current Liabilities	<u>\$ 47,985,494.90</u>	<u>\$ 49,345,246.00</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	3,454,156.61	2,753,667.17
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	40,000.00	40,000.00
Total Non-Current Liabilities	<u>\$ 3,494,156.61</u>	<u>\$ 2,793,667.17</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 51,479,651.51</u>	<u>\$ 52,138,913.17</u>
Net Position		
Net Investment In Capital Assets	\$ 247,461,761.82	\$ 220,363,461.70
Restricted for		
Debt Service		
Capital Projects	5,873.51	5,873.51
Education	11,171,107.41	11,604,152.50
Endowment and Permanent Funds		
Nonexpendable	8,732,077.97	9,591,287.19
Expendable	2,126,840.34	1,398,674.10
Unrestricted	72,980,945.94	76,769,965.95
Total Net Position [Exhibit IV]	<u>\$ 342,478,606.99</u>	<u>\$ 319,733,414.95</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 393,958,258.50</u>	<u>\$ 371,872,328.12</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 91,633,438.77	\$ 83,572,418.65
Discounts and Allowances	(23,757,540.11)	(19,679,757.74)
Hospitals and Clinics		
Discounts and Allowances		
Professional Fees		
Auxiliary Enterprises	6,620,271.91	6,279,016.41
Discounts and Allowances		
Other Sales of Goods and Services	3,903,480.64	4,123,380.07
Discounts and Allowances		
Interest Revenue	5,961.96	7,155.27
Federal Revenue - Operating	10,007,899.87	10,377,135.55
Federal Pass Through Revenue	3,261,854.75	1,944,833.98
State Grant Revenue	40,398.54	20,946.55
State Pass Through Revenue	6,179,613.01	6,526,962.59
Other Grants and Contracts - Operating	5,326,048.19	6,526,797.40
Other Operating Revenue	1,037,829.39	1,189,925.82
Total Operating Revenues	\$ 104,259,256.92	\$ 100,888,814.55
Operating Expenses		
Instruction	\$ 50,550,340.55	\$ 47,986,144.57
Research	17,693,144.49	16,664,833.50
Public Service	3,026,580.28	3,017,023.21
Hospitals and Clinics		
Academic Support	23,627,345.95	20,086,967.99
Student Services	10,254,809.11	11,844,347.10
Institutional Support	13,093,931.06	12,036,171.91
Operation & Maintenance of Plant	10,920,376.91	11,023,664.41
Scholarships & Fellowships	15,347,826.12	15,394,892.81
Auxiliary	19,117,637.61	18,290,843.94
Depreciation/Amortization	17,288,320.75	16,405,590.45
Total Operating Expenses [Schedule IV-1]	\$ 180,920,312.83	\$ 172,750,479.89
Total Operating Income [Loss]	\$ (76,661,055.91)	\$ (71,861,665.34)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 52,217,993.58	\$ 52,323,092.29
Federal Revenue Non-Operating	16,923,698.81	16,953,976.29
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	6,318,071.12	6,124,343.72
Land Income		
Investment Income	(419,953.13)	13,019,596.18
Investing Activities Expense	(203,850.95)	(229,939.45)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(1,110.10)	
Settlement of Claims	(11,133.00)	(500.00)
Other Nonoperating Revenues	296,640.46	459,054.60
Other Nonoperating [Expenses]	(3,161,886.15)	(1,794,542.56)
Total Nonoperating Revenues [Expenses]	\$ 71,958,470.64	\$ 86,855,081.07
Income [Loss] Before Other Revenues and Transfers	\$ (4,702,585.27)	\$ 14,993,415.73

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EXHIBIT IV
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$ 9,000.64	\$ 469.20
Capital Appropriations [Higher Education Fund]	7,139,067.00	7,139,067.00
Additions to Permanent and Term Endowments	359,192.66	560,353.35
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	307,312.00	
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	8,161,839.29	574,830.56
Nonmandatory Transfers From Members/Agencies-Cap Assets	25,403,707.47	2,495,519.26
Transfers Out		
Transfers to Other State Agencies	(951,730.47)	(848,717.53)
Mandatory Transfers to Other Members	(4,202,321.68)	(4,134,843.43)
Nonmandatory Transfers to Other Members		(1,363,090.24)
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(8,576,464.21)	(8,531,931.13)
Legislative Appropriations Lapsed	(201,825.39)	(212,957.31)
Total Other Revenues and Transfers	\$ 27,447,777.31	\$ (4,321,300.27)
Change In Net Position	\$ 22,745,192.04	\$ 10,672,115.46
Net Position, Beginning of Year	\$ 319,733,414.95	\$ 309,061,299.49
Restatement		
Net Position, Beginning of Year, Restated	\$ 319,733,414.95	\$ 309,061,299.49
Net Position, End of Year	\$ 342,478,606.99	\$ 319,733,414.95

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2015

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>HOSPITALS & CLINICS</u>	<u>ACADEMIC SUPPORT</u>
Natural Classification					
Cost of Goods Sold	\$ 451.24	\$	\$ 2,571.75	\$	\$
Salaries & Wages	36,597,738.25	9,030,433.38	1,500,738.76		13,038,634.04
Payroll Related Costs	9,449,993.98	1,944,034.13	355,220.28		3,335,178.59
Payroll Related Costs-TRS Pension					
Professional Fees & Services	1,192,000.79	1,566,251.13	201,365.62		1,655,763.51
Travel	526,659.70	624,972.15	113,337.80		417,297.12
Materials & Supplies	1,345,690.08	1,638,694.73	160,006.20		2,181,359.56
Communication & Utilities	341,023.72	98,865.79	110,043.18		1,544,501.70
Repairs & Maintenance	65,758.57	139,412.43	78,501.12		777,233.71
Rentals & Leases	258,535.94	283,470.31	27,848.85		38,532.69
Printing & Reproduction	120,560.65	67,402.50	39,150.26		140,811.98
Federal Pass-Through		167,531.76			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest	407.20	358.36	34.96		865.65
Scholarships	267,175.97	306,308.18	30,162.50		3,520.35
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>384,344.46</u>	<u>1,825,409.64</u>	<u>407,599.00</u>		<u>493,647.05</u>
Total Operating Expenses	<u>\$ 50,550,340.55</u>	<u>\$ 17,693,144.49</u>	<u>\$ 3,026,580.28</u>	<u>\$</u>	<u>\$ 23,627,345.95</u>

<u>STUDENT SERVICES</u>	<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$ 435.97	\$	\$	\$ 120,151.55	\$	\$ 123,610.51	\$ 148,218.24
4,324,529.46	8,059,616.73	1,282,552.95	794,991.86	7,203,990.81		81,833,226.24	76,398,856.95
1,134,537.74	2,130,075.88	384,639.55	6,741.04	1,904,231.76		20,644,652.95	18,542,077.19
255,166.63	624,095.57	410,522.15	35,746.50	1,391,956.84		7,332,868.74	5,676,799.63
189,522.19	213,864.01	29,305.02	11,053.26	1,331,371.23		3,457,382.48	3,190,043.41
897,343.93	898,682.44	140,679.40	6,460.67	1,854,974.42		9,123,891.43	10,946,384.88
674,697.62	237,684.83	3,094,651.73	303.07	667,511.88		6,769,283.52	6,757,137.07
497,193.90	81,273.76	3,851,719.07	616.01	766,392.54		6,258,101.11	5,779,765.09
98,149.44	70,414.52	12,466.83	4,912.23	172,253.82		966,584.63	1,045,513.98
184,612.35	127,441.75	7,180.97	3,842.36	193,533.39		884,536.21	931,713.60
						167,531.76	129,563.99
							19,076.03
					17,288,320.75	17,288,320.75	16,405,590.45
323,850.73						323,850.73	219,797.77
69.04	187.97	331.79		581.77		2,836.74	2,887.34
331,039.25	25,506.92	1,250.00	14,422,447.06	2,224,819.45		17,612,229.68	17,962,930.75
1,344,096.83	624,650.71	1,705,077.45	60,712.06	1,285,868.15		8,131,405.35	8,594,123.52
<u>\$ 10,254,809.11</u>	<u>\$ 13,093,931.06</u>	<u>\$ 10,920,376.91</u>	<u>\$ 15,347,826.12</u>	<u>\$ 19,117,637.61</u>	<u>\$ 17,288,320.75</u>	<u>\$ 180,920,312.83</u>	<u>\$ 172,750,479.89</u>

[Exhibit IV]

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EXHIBIT V
TEXAS A&M UNIVERSITY-CORPUS CHRISTI
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 69,315,431.76	\$ 70,670,313.36
Proceeds Received From Customers	4,803,813.57	3,234,506.86
Proceeds From Grants and Contracts	24,182,718.18	25,304,530.21
Proceeds From Auxiliary Enterprises	7,607,662.50	5,038,459.37
Proceeds From Loan Programs	19,484.35	13,303.39
Proceeds From Other Operating Revenues	1,038,134.28	902,059.94
Payments to Suppliers for Goods and Services	(42,667,772.42)	(43,148,919.65)
Payments to Employees	(100,905,540.46)	(94,464,624.77)
Payments for Loans Provided	(256,716.91)	(236,233.54)
Payments for Other Operating Expenses	(17,597,166.29)	(18,479,355.25)
Net Cash Provided [Used] By Operating Activities	\$ (54,459,951.44)	\$ (51,165,960.08)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 54,303,958.67	\$ 46,852,330.92
Proceeds From Gifts	6,862,773.10	5,758,044.61
Proceeds From Endowments	359,192.66	560,353.35
Proceeds From Transfers From Other Funds		
Proceeds From Other Grant Receipts	16,923,698.81	16,953,976.29
Proceeds From Other Noncapital Financing Activities	699,226.70	431,547.05
Payments of Interest		
Payments for Transfers to Other Funds	(951,730.47)	(848,717.53)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(630,115.42)	(1,039,131.82)
Other Noncapital Transfers From/To System	661,839.29	139,633.09
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 78,228,843.34	\$ 68,808,035.96
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	4,167,942.94	11,686,207.80
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(21,362,813.69)	(15,989,467.36)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	5,957,843.74	6,778,068.82
Intrasystem Transfers for Capital Debt [Mandatory]	(12,778,785.89)	(12,666,774.56)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(5,360,504.81)	(676,188.92)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (29,376,317.71)	\$ (10,868,154.22)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	13,042,030.31	(2,634,968.79)
Proceeds From Interest and Investment Income	1,324,446.61	1,341,297.74
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ 14,366,476.92	\$ (1,293,671.05)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 8,759,051.11	\$ 5,480,250.61
Cash and Cash Equivalents, Beginning of Year Restatement	\$ 29,775,391.12	\$ 24,295,140.51
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 29,775,391.12	\$ 24,295,140.51
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 38,534,442.23	\$ 29,775,391.12

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EXHIBIT V
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(76,661,055.91)	(71,861,665.34)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	17,288,320.75	16,405,590.45
Bad Debt Expense	572,797.11	511,870.73
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	1,487,204.21	3,127,382.89
[Increase] Decrease In Due From Other Funds	(1,100,245.54)	336,409.98
[Increase] Decrease In Due From System Members	39,330.46	(111,542.43)
[Increase] Decrease In Inventories	19,564.35	10,239.04
[Increase] Decrease In Prepaid Expenses	(31,446.28)	355,937.21
[Increase] Decrease In Loans and Contracts	(235,608.21)	(215,613.64)
[Increase] Decrease In Other Assets	366.14	(139.72)
[Increase] Decrease In Payables	1,283,458.37	(222,877.22)
[Increase] Decrease In Due to Other Agencies/Funds	218,400.28	(411,776.68)
[Increase] Decrease In Due to System Members	(35,805.13)	43,992.20
[Increase] Decrease In Unearned Revenue	2,010,487.54	942,034.04
[Increase] Decrease In Deposits	13,827.28	(281,717.76)
[Increase] Decrease In Employees' Compensable Leave	670,453.14	205,916.17
[Increase] Decrease In OPEB Liability		
[Increase] Decrease In Pension Liability		
[Increase] Decrease In Self Insured Accrued Liability		
[Increase] Decrease In Other Liabilities		
Total Adjustments	\$ 22,201,104.47	\$ 20,695,705.26
Net Cash Provided [Used] By Operating Activities	\$ (54,459,951.44)	\$ (51,165,960.08)
Non-Cash Transactions		
Donation of Capital Assets	\$ 9,000.64	\$ 469.20
Net Change In Fair Value of Investments	(7,062,986.55)	8,555,506.01
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	25,491,288.71	2,796,562.04

UNAUDITED

SCHEDULE N-2
 TEXAS A&M UNIVERSITY-CORPUS CHRISTI
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2015

	BALANCE 9-1-14	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 6,243,620.65	\$	\$ 245,225.54
Construction In Progress	18,931,423.24		(36,065,348.37)
Other Tangible Capital Assets	909,491.32		
Total Non-Depreciable/Non-Amortizable Assets	<u>\$ 26,084,535.21</u>	<u>\$</u>	<u>\$ (35,820,122.83)</u>
Depreciable Assets			
Buildings	\$ 259,610,060.58	\$	\$ 32,193,262.62
Infrastructure	14,676,750.70		1,096,016.37
Facilities and Other Improvements	21,621,871.69		2,390,710.02
Furniture and Equipment	26,020,714.52		140,133.82
Vehicles, Boats and Aircraft	5,061,574.47		
Other Capital Assets	10,296,865.51		
Total Depreciable Assets at Historical Cost	<u>\$ 337,287,837.47</u>	<u>\$</u>	<u>\$ 35,820,122.83</u>
Less Accumulated Depreciation for			
Buildings	\$ (96,715,571.30)	\$	\$
Infrastructure	(10,049,078.63)		
Facilities and Other Improvements	(10,129,565.48)		
Furniture and Equipment	(16,100,648.54)		
Vehicles, Boats and Aircraft	(3,561,440.35)		
Other Capital Assets	(7,311,604.59)		
Total Accumulated Depreciation	<u>\$ (143,867,908.89)</u>	<u>\$</u>	<u>\$</u>
Depreciable Assets, Net	<u>\$ 193,419,928.58</u>	<u>\$</u>	<u>\$ 35,820,122.83</u>
Amortizable Assets - Intangible			
Computer Software	\$ 4,667,633.85	\$	\$
Total Intangible Assets at Historical Cost	<u>\$ 4,667,633.85</u>	<u>\$</u>	<u>\$</u>
Less Accumulated Amortization for			
Computer Software	\$ (3,808,635.94)	\$	\$
Total Accumulated Amortization	<u>\$ (3,808,635.94)</u>	<u>\$</u>	<u>\$</u>
Amortizable Assets, Net	<u>\$ 858,997.91</u>	<u>\$</u>	<u>\$</u>
Capital Assets, Net	<u><u>\$ 220,363,461.70</u></u>	<u><u>\$</u></u>	<u><u>\$</u></u>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-15
\$	\$	\$	\$	\$ 6,488,846.19
25,399,040.79		15,639,052.00		23,904,167.66
		42,043.73		951,535.05
<u>\$ 25,399,040.79</u>	<u>\$</u>	<u>\$ 15,681,095.73</u>	<u>\$</u>	<u>\$ 31,344,548.90</u>
\$	\$	\$	\$	\$ 290,926,359.62
			(876,963.58)	14,676,750.70
			(1,096,016.37)	23,708,535.61
			(304,046.10)	29,210,326.82
25,310.00		3,482,728.18	(458,559.70)	5,693,892.73
		2,053,616.25	(1,421,297.99)	10,447,621.80
		161,714.64	(10,958.35)	
<u>\$ 25,310.00</u>	<u>\$</u>	<u>\$ 5,698,059.07</u>	<u>\$ (4,167,842.09)</u>	<u>\$ 374,663,487.28</u>
\$	\$	\$	\$	\$ (108,138,624.37)
		(11,423,053.07)		(10,534,064.39)
		(484,985.76)		(11,009,709.07)
		(883,257.13)	3,113.54	(18,590,207.22)
(20,643.32)		(2,769,857.60)	300,942.24	(3,096,941.72)
		(855,273.85)	1,319,772.48	(7,720,561.14)
		(408,956.55)		
<u>\$ (20,643.32)</u>	<u>\$</u>	<u>\$ (16,825,383.96)</u>	<u>\$ 1,623,828.26</u>	<u>\$ (159,090,107.91)</u>
\$	\$	\$	\$	\$ 215,573,379.37
4,666.68		(11,127,324.89)	(2,544,013.83)	
<u>\$</u>	<u>\$</u>	<u>\$ 68,654.76</u>	<u>\$ (5,550.00)</u>	<u>\$ 4,730,738.61</u>
<u>\$</u>	<u>\$</u>	<u>\$ 68,654.76</u>	<u>\$ (5,550.00)</u>	<u>\$ 4,730,738.61</u>
\$	\$	\$	\$	\$ (4,284,733.65)
		(481,647.71)	5,550.00	
		(481,647.71)	5,550.00	
		(412,992.95)		
				446,004.96
<u>\$ 25,403,707.47</u>	<u>\$</u>	<u>\$ 4,140,777.89</u>	<u>\$ (2,544,013.83)</u>	<u>\$ 247,363,933.23</u>