

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University – Central Texas

For the Year Ended August 31, 2015

With Comparative Totals for the Year Ended August 31, 2014



Marc A. Nigliazzo, President
Gaylene Nunn, Vice President for Finance & Administration

UNAUDITED

TEXAS A&M UNIVERSITY - CENTRAL TEXAS

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2014</u>	<u>FALL 2015</u>
Texas Resident	2,071	2,239
Out-of-State	214	222
Foreign	31	9
Total Students	<u>2,316</u>	<u>2,470</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2011-12	2,096	14,225
2012-13	2,253	15,687
2013-14	2,404	17,303
2014-15	2,316	17,237
2015-16	2,470	19,530

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TEXAS A&M UNIVERSITY - CENTRAL TEXAS

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EXHIBIT III
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 6,363,926.63	\$ 6,076,514.32
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	890,586.37	
Investments		
Legislative Appropriations	1,404,967.52	1,138,073.96
Receivables, Net [Note 24]		
Federal	2,297,024.00	
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	2,035,810.99	1,896,607.55
Investment Trades		
Accounts		
Other	552.99	22,137.76
Due From Other Agencies	2,072.07	
Due From Other Members	1,765,677.71	1,431,045.14
Due From Other Funds		
Consumable Inventories		
Merchandise Inventories		
Loans and Contracts	4,224.16	45,402.27
Interfund Receivable [Note 12]		
Other Current Assets	685,438.79	263,672.82
Total Current Assets	<u>\$ 15,450,281.23</u>	<u>\$ 10,873,453.82</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 967,074.06	\$ 998,460.21
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts	35,790.70	24,486.77
Assets Held By System Office	10,529,162.20	10,647,766.48
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	1,740,000.00	1,740,000.00
Construction In Progress		
Other Tangible Capital Assets	866,505.00	156,505.00
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	51,065,440.62	51,031,055.85
Infrastructure	7,739,648.61	7,739,648.61
Facilities and Other Improvements	5,039,699.06	5,039,699.06
Furniture and Equipment	3,084,841.91	2,815,627.85
Vehicles, Boats, and Aircraft	135,540.41	159,130.41
Other Capital Assets	1,802,712.26	1,609,133.06
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	2,641,343.25	2,412,341.75
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(11,455,317.25)	(6,926,010.98)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 74,192,440.83</u>	<u>\$ 77,447,844.07</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 89,642,722.06</u>	<u>\$ 88,321,297.89</u>

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EXHIBIT III
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 1,494,491.62	\$ 256,456.84
Payroll	1,221,891.82	1,103,094.78
Investment Trades		
Self-Insured Health and Dental		
Student	560,465.13	
Other	104.21	63.45
Interfund Payable [Note 12]		
Due to Other Agencies		
Due to Other Funds		
Due to Other Members		
Funds Held for Investment		
Unearned Revenue	5,487,843.28	3,635,766.42
Employees' Compensable Leave	22,675.14	21,888.00
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	1,761.58	1,032.59
Other Current Liabilities	84,778.60	50,691.00
Total Current Liabilities	<u>\$ 8,874,011.38</u>	<u>\$ 5,068,993.08</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	609,936.27	516,240.08
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	80,000.00	60,000.00
Total Non-Current Liabilities	<u>\$ 689,936.27</u>	<u>\$ 576,240.08</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 9,563,947.65</u>	<u>\$ 5,645,233.16</u>
Net Position		
Net Investment In Capital Assets	\$ 62,660,413.87	\$ 65,777,130.61
Restricted for		
Debt Service		
Capital Projects		
Education	857,060.03	704,865.78
Endowment and Permanent Funds		
Nonexpendable	865,382.99	865,082.99
Expendable	97,676.05	129,328.32
Unrestricted	15,598,241.47	15,199,657.03
Total Net Position [Exhibit IV]	<u>\$ 80,078,774.41</u>	<u>\$ 82,676,064.73</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 89,642,722.06</u>	<u>\$ 88,321,297.89</u>

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EXHIBIT IV
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 14,328,986.74	\$ 13,402,563.86
Discounts and Allowances	(3,999,976.61)	(1,707,732.43)
Hospitals and Clinics		
Discounts and Allowances		
Professional Fees		10,040.00
Auxiliary Enterprises	61,521.85	183,902.86
Discounts and Allowances		
Other Sales of Goods and Services	230,018.13	167,663.57
Discounts and Allowances		
Interest Revenue		
Federal Revenue - Operating		
Federal Pass Through Revenue		66,150.00
State Grant Revenue		
State Pass Through Revenue	175,608.62	40,401.00
Other Grants and Contracts - Operating	102,985.00	23,050.00
Other Operating Revenue	35,890.33	41,838.31
Total Operating Revenues	\$ 10,935,034.06	\$ 12,227,877.17
Operating Expenses		
Instruction	\$ 9,852,100.47	\$ 8,530,341.13
Research	373,367.05	99,673.96
Public Service	2,596.98	16,521.17
Hospitals and Clinics		
Academic Support	5,309,032.20	5,194,519.54
Student Services	4,538,400.72	6,858,604.92
Institutional Support	3,346,820.80	3,959,888.77
Operation & Maintenance of Plant	2,150,793.13	2,157,787.97
Scholarships & Fellowships	4,644,513.14	2,499,655.52
Auxiliary	142,557.56	74,382.02
Depreciation/Amortization	4,545,594.41	3,117,235.28
Total Operating Expenses [Schedule IV-1]	\$ 34,905,776.46	\$ 32,508,610.28
Total Operating Income [Loss]	\$ (23,970,742.40)	\$ (20,280,733.11)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 15,146,074.43	\$ 15,559,438.20
Federal Revenue Non-Operating	6,544,438.00	
Federal Pass Through Non-Operating		2,468,164.40
State Pass Through Non-Operating		
Gifts	365,087.65	239,909.07
Land Income		
Investment Income	(93,957.75)	1,444,913.43
Investing Activities Expense	(75,538.00)	(25,400.79)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	5,748.14	15.00
Settlement of Claims		
Other Nonoperating Revenues	5,621.20	12,130.80
Other Nonoperating [Expenses]	(33,652.60)	(3,109,386.55)
Total Nonoperating Revenues [Expenses]	\$ 21,863,821.07	\$ 16,589,783.56
Income [Loss] Before Other Revenues and Transfers	\$ (2,106,921.33)	\$ (3,690,949.55)

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EXHIBIT IV
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$ 719,126.75	\$ 13,125.75
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments	300.00	500.00
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies	10,903.00	
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	535,015.41	535,423.72
Nonmandatory Transfers From Members/Agencies-Cap Assets		33,265,485.43
Transfers Out		
Transfers to Other State Agencies	(102,700.09)	(60,592.65)
Mandatory Transfers to Other Members		
Nonmandatory Transfers to Other Members	(3,964.06)	(72,421.07)
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out	(1,649,050.00)	(1,645,250.00)
Legislative Appropriations Lapsed		(1,317.84)
Total Other Revenues and Transfers	<u>\$ (490,368.99)</u>	<u>\$ 32,034,953.34</u>
Change In Net Position	<u>\$ (2,597,290.32)</u>	<u>\$ 28,344,003.79</u>
Net Position, Beginning of Year	<u>\$ 82,676,064.73</u>	<u>\$ 54,332,060.94</u>
Restatement		
Net Position, Beginning of Year, Restated	<u>\$ 82,676,064.73</u>	<u>\$ 54,332,060.94</u>
Net Position, End of Year	<u><u>\$ 80,078,774.41</u></u>	<u><u>\$ 82,676,064.73</u></u>

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SCHEDULE IV-1
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2015

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>HOSPITALS & CLINICS</u>	<u>ACADEMIC SUPPORT</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages	7,467,344.44	235,953.66			2,990,235.83
Payroll Related Costs	1,647,835.96	21,149.83			633,757.72
Payroll Related Costs-TRS Pension					
Professional Fees & Services	109,029.12	48,773.67			126,464.76
Travel	130,406.19	56,657.97			62,691.31
Materials & Supplies	306,638.00	1,583.13	1,734.15		453,590.66
Communication & Utilities	5,145.99	140.75			469,688.53
Repairs & Maintenance	21,058.24	3,016.99			30,221.03
Rentals & Leases	20,388.95	48.49			380,264.68
Printing & Reproduction	7,180.02		95.37		12,254.90
Federal Pass-Through					
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest	7.90				39.69
Scholarships	978.66				
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>136,087.00</u>	<u>6,042.56</u>	<u>767.46</u>		<u>149,823.09</u>
Total Operating Expenses	<u>\$ 9,852,100.47</u>	<u>\$ 373,367.05</u>	<u>\$ 2,596.98</u>	<u>\$</u>	<u>\$ 5,309,032.20</u>

<u>STUDENT SERVICES</u>	<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$ 2,200,728.22	\$ 2,009,904.32	\$ 362,950.73	\$	\$ 100,738.49	\$	\$ 15,367,855.69	\$ 13,633,323.88
580,195.10	608,293.53	80,359.64	850.68	19,226.40		3,591,668.86	3,088,165.50
724,657.03	173,397.80	174,126.49	11,415.54	201.00		1,368,065.41	2,043,389.21
111,602.07	87,269.09	9,105.25				457,731.88	540,197.57
133,880.05	101,915.96	377,448.69	341.87	7,426.67		1,384,559.18	1,314,930.12
48,995.56	86,295.33	421,546.84	27,360.32	3,864.00		1,063,037.32	1,464,496.84
2,022.06	2,746.39	452,043.44				511,108.15	773,152.38
463,872.46	17,750.45	248.20				882,573.23	3,138,325.11
45,439.42	12,865.75	417.44	81.35			78,334.25	69,049.69
					4,545,594.41	4,545,594.41	3,117,235.28
22,851.63						22,851.63	2,156.42
37.96	41.13	6.99				133.67	1,004.87
			4,601,038.00	8,755.00		4,610,771.66	2,498,842.15
							5,212.01
204,119.16	246,341.05	272,539.42	3,425.38	2,346.00		1,021,491.12	819,129.25
<u>\$ 4,538,400.72</u>	<u>\$ 3,346,820.80</u>	<u>\$ 2,150,793.13</u>	<u>\$ 4,644,513.14</u>	<u>\$ 142,557.56</u>	<u>\$ 4,545,594.41</u>	<u>\$ 34,905,776.46</u>	<u>\$ 32,508,610.28</u>

[Exhibit IV]

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EXHIBIT V
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 11,704,884.31	\$ 9,662,479.69
Proceeds Received From Customers	830,358.93	243,248.75
Proceeds From Grants and Contracts	276,521.55	129,601.00
Proceeds From Auxiliary Enterprises	61,521.85	183,902.86
Proceeds From Loan Programs	13,570.35	96,407.11
Proceeds From Other Operating Revenues	63,430.13	25,691.75
Payments to Suppliers for Goods and Services	(5,447,279.90)	(10,006,401.73)
Payments to Employees	(18,746,244.18)	(16,650,629.56)
Payments for Loans Provided		
Payments for Other Operating Expenses	(4,777,217.16)	(2,504,054.16)
Net Cash Provided [Used] By Operating Activities	\$ (16,020,454.12)	\$ (18,819,754.29)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 14,879,180.87	\$ 15,494,049.94
Proceeds From Gifts	365,087.65	249,909.07
Proceeds From Endowments	300.00	500.00
Proceeds From Transfers From Other Funds	10,903.00	
Proceeds From Other Grant Receipts	4,247,414.00	2,468,164.40
Proceeds From Other Noncapital Financing Activities	6,350.19	12,130.80
Payments of Interest		
Payments for Transfers to Other Funds	(102,700.09)	(60,592.65)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses		(265.72)
Other Noncapital Transfers From/To System	31,051.35	(36,997.35)
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 19,437,586.97	\$ 18,126,898.49
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 13,050.00	\$ 15.00
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(730,705.38)	(1,231,797.33)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	147,076.53	28,345.07
Intrasystem Transfers for Capital Debt [Mandatory]	(1,649,050.00)	(1,645,250.00)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (2,219,628.85)	\$ (2,848,687.26)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(142,325.75)	(1,968,688.48)
Proceeds From Interest and Investment Income	122,820.43	167,471.58
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (19,505.32)	\$ (1,801,216.90)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 1,177,998.68	\$ (5,342,759.96)
Cash and Cash Equivalents, Beginning of Year	\$ 6,076,514.32	\$ 11,419,274.28
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 6,076,514.32	\$ 11,419,274.28
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 7,254,513.00	\$ 6,076,514.32

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EXHIBIT V
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2015

	<u>CURRENT YEAR TOTAL</u>	<u>PRIOR YEAR TOTAL</u>
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(23,970,742.40)	(20,280,733.11)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	4,545,594.41	3,117,235.28
Bad Debt Expense	620,673.65	12,882.31
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(715,440.69)	(1,628,950.43)
[Increase] Decrease In Due From Other Funds	(2,072.07)	
[Increase] Decrease In Due From System Members	18,290.90	81,757.97
[Increase] Decrease In Inventories		
[Increase] Decrease In Prepaid Expenses	(393,673.70)	237,124.57
[Increase] Decrease In Loans and Contracts	7,022.55	88,376.95
[Increase] Decrease In Other Assets	(28,092.27)	(373.62)
[Increase] Decrease In Payables	1,917,337.71	(49,163.90)
[Increase] Decrease In Due to Other Agencies/Funds		
[Increase] Decrease In Due to System Members		
[Increase] Decrease In Unearned Revenue	1,852,076.86	(429,839.99)
[Increase] Decrease In Deposits	34,087.60	(8,116.40)
[Increase] Decrease In Employees' Compensable Leave	94,483.33	40,046.08
[Increase] Decrease In OPEB Liability		
[Increase] Decrease In Pension Liability		
[Increase] Decrease In Self Insured Accrued Liability		
[Increase] Decrease In Other Liabilities		
Total Adjustments	<u>\$ 7,950,288.28</u>	<u>\$ 1,460,978.82</u>
Net Cash Provided [Used] By Operating Activities	<u>\$ (16,020,454.12)</u>	<u>\$ (18,819,754.29)</u>
Non-Cash Transactions		
Donation of Capital Assets	\$ 719,126.75	\$ 13,125.75
Net Change In Fair Value of Investments	(630,827.01)	998,647.62
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	5,748.14	33,265,500.43

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SCHEDULE N-2
 TEXAS A&M UNIVERSITY-CENTRAL TEXAS
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2015

	BALANCE 9-1-14	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 1,740,000.00	\$	\$
Other Tangible Capital Assets	156,505.00		
Total Non-Depreciable/Non-Amortizable Assets	\$ 1,896,505.00	\$	\$
Depreciable Assets			
Buildings	\$ 51,031,055.85	\$	\$
Infrastructure	7,739,648.61		
Facilities and Other Improvements	5,039,699.06		
Furniture and Equipment	2,815,627.85		
Vehicles, Boats and Aircraft	159,130.41		
Other Capital Assets	1,609,133.06		
Total Depreciable Assets at Historical Cost	\$ 68,394,294.84	\$	\$
Less Accumulated Depreciation for			
Buildings	\$ (3,071,544.21)	\$	\$
Infrastructure	(875,706.36)		
Facilities and Other Improvements	(204,394.30)		
Furniture and Equipment	(1,190,891.47)		
Vehicles, Boats and Aircraft	(89,236.76)		
Other Capital Assets	(568,589.27)		
Total Accumulated Depreciation	\$ (6,000,362.37)	\$	\$
Depreciable Assets, Net	\$ 62,393,932.47	\$	\$
Amortizable Assets - Intangible			
Computer Software	\$ 2,412,341.75	\$	\$
Total Intangible Assets at Historical Cost	\$ 2,412,341.75	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (925,648.61)	\$	\$
Total Accumulated Amortization	\$ (925,648.61)	\$	\$
Amortizable Assets, Net	\$ 1,486,693.14	\$	\$
Capital Assets, Net	\$ 65,777,130.61	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-15
\$	\$	\$ 710,000.00	\$	\$ 1,740,000.00
				866,505.00
\$	\$	\$ 710,000.00	\$	\$ 2,606,505.00
\$	\$	\$ 34,384.77	\$	\$ 51,065,440.62
				7,739,648.61
		269,214.06		5,039,699.06
			(23,590.00)	3,084,841.91
		207,231.80	(13,652.60)	135,540.41
\$	\$	\$ 510,830.63	\$ (37,242.60)	\$ 1,802,712.26
\$	\$	\$ (2,598,771.07)	\$	\$ (5,670,315.28)
		(432,693.84)		(1,308,400.20)
		(287,572.08)		(491,966.38)
		(411,094.48)		(1,601,985.95)
		(26,738.84)	16,288.14	(99,687.46)
		(101,456.13)		(670,045.40)
\$	\$	\$ (3,858,326.44)	\$ 16,288.14	\$ (9,842,400.67)
\$	\$	\$ (3,347,495.81)	\$ (20,954.46)	\$ 59,025,482.20
\$	\$	\$ 229,001.50	\$	\$ 2,641,343.25
\$	\$	\$ 229,001.50	\$	\$ 2,641,343.25
\$	\$	\$ (687,267.97)	\$	\$ (1,612,916.58)
\$	\$	\$ (687,267.97)	\$	\$ (1,612,916.58)
\$	\$	\$ (458,266.47)	\$	\$ 1,028,426.67
\$	\$	\$ (3,095,762.28)	\$ (20,954.46)	\$ 62,660,413.87