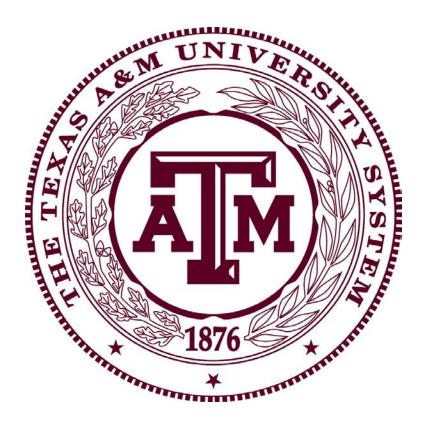
ANNUAL FINANCIAL REPORT

of

Texas A&M System Technology Commercialization

For the Year Ended August 31, 2015 With Comparative Totals for the Year Ended August 31, 2014



Billy Hamilton, Executive Vice Chancellor & Chief Financial Officer Brett Cornwell, Associate Vice Chancellor

TEXAS A&M SYSTEM TECHNOLOGY COMMERCIALIZATION

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EXHIBIT III TEXAS A&M SYSTEM TECHNOLOGY COMMERCIALIZATION STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2015

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Assets and Deferred Outflows				
Current Assets Cash & Cash Equivalents [Schedule Three]	\$	2,587,582.25	\$	3,831,029.62
Investments	φ	2,367,362.23	φ	5,651,029.02
Derivative Instruments				
Restricted				
Cash & Cash Equivalents [Schedule Three]		133,032.61		239,491.59
Investments		,		<i>,</i>
Legislative Appropriations				
Receivables, Net [Note 24]				
Federal				
Other Intergovernmental				
Interest and Dividends				
Gifts				
Self-Insured Health and Dental				
Student				
Investment Trades		6.067.640.00		5.055.010.54
Accounts		6,067,640.89		5,957,210.56
Other				
Due From Other Agencies Due From Other Members				
Due From Other Funds				
Consumable Inventories				
Merchandise Inventories				
Loans and Contracts		356,048.19		
Interfund Receivable [Note 12]		550,040.17		
Other Current Assets				
			_	
Total Current Assets	\$	9,144,303.94	\$	10,027,731.77
Non-Current Assets				
Restricted				
Cash & Cash Equivalents [Schedule Three]	\$		\$	
Assets Held By System Office	Ŧ		-	
Investments [Note 3]				
Loans, Contracts and Other				
Gifts Receivable				
Loans and Contracts				
Assets Held By System Office		702,399.18		1,795,877.52
Investments [Note 3]				
Interfund Receivable [Note 12]				
Capital Assets, Non-Depreciable [Note 2]				
Land and Land Improvements				
Construction In Progress				
Other Tangible Capital Assets				
Land Use Rights				
Other Intangible Capital Assets Capital Assets, Depreciable [Note 2]				
Buildings and Building Improvements				
Infrastructure				
Facilities and Other Improvements				
Furniture and Equipment		6,599.00		6,599.00
Vehicles, Boats, and Aircraft		-,		-,
Other Capital Assets				
Intangible Capital Assets, Amortized [Note 2]				
Land Use Rights				
Computer Software				
Other Intangible Capital Assets				
Accumulated Depreciation/Amortization		(6,599.00)		(6,599.00)
Assets Held In Trust				
Other Non-Current Assets				
Total Non-Current Assets	\$	702,399.18	\$	1,795,877.52
	\$	102,377.18	φ	1,775,077.52
Deferred Outflows of Resources [Note 28]				
Derivative Instruments	\$		\$	
Government Acquisition				
Pensions			_	
Total Deferred Outflows of Resources	\$		\$	
		0.946 702 12	_	11 022 (00 02
Total Assets and Deferred Outflows	\$	9,846,703.12	\$	11,823,609.29

EXHIBIT III TEXAS A&M SYSTEM TECHNOLOGY COMMERCIALIZATION STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2015

Liabilities and Deferred Inflows Current Liabilities Payables Paya			CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Payables Accounts\$ 5,541,110.59\$ 6,795.291.86PayrollInvestment Trades Self-Insured Health and Dental Student\$ 143,224.49\$ 151,578.75Investment Trades Self-Insured Health and Dental Student\$ 143,224.49\$ 151,578.75Interfund Payable [Note 12] Due to Other Funds Unearmed Revenue8,997.396,388.25Funds Held for Investment Unearmed Revenue1,080.191,234.98Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 0] Capital Lease Obligations\$ 5,694,412.66\$ 6,954,493.84Notes and Loans Payable [Note 1] Persion Labilities\$ 5,694,412.66\$ 6,954,493.84Non-Current Liabilities\$ 5,694,412.66\$ 6,954,493.84Non-Current Liabilities\$ 106,220.19\$ 116,175.14Other Post Employment Benefits [Note 11] 					
Accounts\$\$.541,110.59\$6.795,291.86Payroll143,224.49\$151,578.35Investment TradesStelf-Insured Health and DentalStudent143,224.49\$OtherInterfund Payable [Note 12]Due to Other Heads11Due to Other Funds8,997.396,388.25Due to Other Remembers8,997.396,388.25Funds Held for Investment1,080.191,234.98Claims and Judgments1,080.191,234.98Notes and Loans Payable [Note 5]Bonds Payable [Note 6]\$Bonds Payable Florte 6]Capital Lease Obligations\$Liabilities Payable From Restricted Assets\$106,220.19\$Total Current Liabilities\$\$\$Total Current Liabilities\$\$106,220.19\$Persion Liabilities Payable From Restricted Assets\$\$106,220.19\$Chains and JudgmentsNotes and Loans Payable [Note 5]\$\$\$\$Notes and Loans Payable [Note 6]\$\$\$\$\$Coher Nord Current Liabilities\$\$\$\$\$Total Non-Current Liabilities\$\$\$\$\$Total Non-Current Liabilities\$\$\$\$\$Total Non-Current Liabilities\$\$\$\$\$Total Non-Current Liabilities\$\$\$\$\$Total Non-Current Liabilities\$\$\$\$\$ <td></td> <td></td> <td></td> <td></td> <td></td>					
Payroll 143,224.49 151,578.75 Investment Trades Self-Insured Health and Dental Student Other Interfund Payable [Note 12] Due to Other Funds Due to Other Funds Due to Other Funds Due to Other Funds Due to Other Surgens and		¢	5 541 110 50	¢	6 705 201 86
Investment Trades Self-Issured Health and Dental Student Other Interfund Payable [Note 12] Due to Other Members Due to Other Members Engloyees' Compensable Leave Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 5] Bonds Payable [Note 5] Bonds Payable [Note 5] Bonds Payable [Note 5] Total Current Liabilities Total Current Liabilities Interfund Payable [Note 5] Bonds Payable [Note 12] Interfund Payable [Note 5] Bonds Payable [Note 12] Interfund Payable [Note 5] Bonds Payable [Note 12] Interfund Payable [Note 5] Bonds Payable [Note 6] Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 6] Claims and Judgments Sotes and Loans Payable [Note 5] Bonds Payable [Note 6] Total Non-Current Liabilities Total Lass Obligations Coher Non-Current Liabilities Total Lass Obligations Other Non-Current Liabilities Sites Sites Sites Sites Capital Lease Obligations Total Non-Current Liabilities Sites Sites Sites Sites Capital Lease Obligations Net Investment In Capital Assets Pension Net Investment In Capital Assets For Sites Sites Sites Sites Sites Sites Sites Sites Sites Sites Sites Capital Lease Obligations Net Investment In Capital Assets Education Education Net Investment In Capital Assets Education Education Net Investment In Capital Assets Education Education Expendable Unrestricted Total Net Position [Exhibit IV] Sites		φ		φ	
Self-Insured Health and Dental Student Other Interfund Payable [Note 12] Due to Other Funds Due to Other Funds Due to Other Compensable Leave Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 12] End Notes and Loans Payable [Note 5] Bonds Payable [Note 12] Total Current Liabilities Total Current Liabilities Interfund Payable [Note 12] Employees' Compensable Leave Other Service Other Current Liabilities Interfund Payable [Note 12] Employees' Compensable Leave Other Service Other Service Other Service Other Service Payable [Note 12] Employees' Compensable Leave Other Service Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 6] Capital Lease Obligations Other Port Bayable [Note 5] Bonds Payable [Note 6] Capital Lease Obligations Other Non-Current Liabilitites Total Non-			115,221.19		151,570.75
Other Interfund Payable [Note 12] Due to Other Agencies Due to Other Funds Due to Other Funds Chains and Judgments8,997.396,388.25Funds Held for Investment Uneamed Revenue Claims and Judgments1,080.191,234.98Notes and Loans Payable [Note 5] Bonds Payable [Note 6] Capital Lace Obligations Liabilities\$5,694,412.66\$6,954,493.84Note- Current Liabilities\$\$5,694,412.66\$6,954,493.84Non-Current Liabilities\$\$106,220.19\$116,175.14Other Set Compensable Leave Other Vers and Loans Payable [Note 12] Employees' Compensable Leave Other Set Employees' Compensable Leave Other Set Employees' Compensable Leave Other Set Employees' Compensable Leave Contract Liabilities\$106,220.19\$116,175.14Other Set Employment Benefits [Note 1] Pension Liability [Note 9] Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 6] Assets Held In Trust Liabilities Payable From Restricted Assets Funds Held for Others Capital Lace Obligations Other Non-Current Liabilities\$106,220.19\$116,175.14Deferred Inflows of Resources [Note 28] Pension\$\$\$\$\$Total Liabilities and Deferred Inflows\$\$\$\$\$Net Investment In Capital Assets Restricted for Det Service Capital Lease\$\$\$\$Net Investment In Capital Assets Restricted for Det Service Capital					
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Due to Other Fünds Due to Other Members8,997.396,388.25Funds Held for Investment1,080.191.234.98Unearmed Revenue Employees' Compensable Lave Claims and Loans Payable [Note 5] Bonds Payable [Note 6] Capital Lease Obligations Liabilities Payable From Restricted Assets Funds Held for Others1,080.191.234.98Total Current Liabilities\$5,694,412.66\$6,954,493.84Non-Current Liabilities\$\$106,220.19\$Interfund Payable [Note 12] Employees' Compensable Leave Other Current Liabilities\$\$106,220.19\$Interfund Payable [Note 12] Pension Liability [Note 9]\$106,220.19\$116,175.14Other Social Leave Other Vorter of Liabilities\$106,220.19\$116,175.14Other Vorter Ourent Liabilities\$106,220.19\$\$116,175.14Other Vorter Ourent Liabilities\$106,220.19\$\$116,175.14Other Vorter Ourent Liabilities\$106,220.19\$\$116,175.14Deferred Inflows of Resources [Note 28] Pension\$\$\$\$\$Vert Destriment In Capital Assets\$\$\$\$\$Net Investment In Capital Assets\$\$\$\$\$Net Investment In Capital Assets\$\$\$\$\$Net Investment In Capital Assets\$\$\$\$\$Net Investment In Capital Assets\$\$\$\$\$Nonexpe	Interfund Payable [Note 12]				
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Uncarned Revenue 1,080.19 1,234.98 Employees: Compensable Leave 1,080.19 1,234.98 Notes and Loans Payable [Note 5] Bonds Payable [Note 6] 1 Capital Lease Obligations 1 1 1 Other Current Liabilities			8,997.39		0,388.25
Employees' Compensable Leave1,080.191,234.98Claims and JudgmentsCapital Leave Obligations1,080.191,234.98Notes and Loans Payable [Note 5]Bonds Payable [Prom Restricted Assets55,694,412.66\$6,954,493.84Funds Held for OthersTotal Current Liabilities\$5,694,412.66\$6,954,493.84Non-Current Liabilities\$\$55,694,412.66\$6,954,493.84Non-Current Liabilities\$\$\$\$116,175.14Other Post Employment Benefits [Note 11]Pension Liability [Note 6]106,220.19\$116,175.14Other Post Employment Benefits [Note 11]Pension Liabilities\$106,220.19\$116,175.14Other Non-Current Liabilities\$106,220.19\$\$116,175.14Other Non-Current Liabilities\$106,220.19\$\$116,175.14Deferred Inflows of Resources [Note 28]\$\$\$\$\$Pension\$\$\$\$\$\$Total Liabilities and Deferred Inflows\$\$\$,800,632.85\$7,070,668.98Net Investment In Capital Assets\$\$\$\$\$NonexpendableExpendable122,278.34342,559.93\$Nonexpendable\$\$,923,791.934,410,380.38\$Nonexpendable\$\$,923,791.934,410,380.38Total Net Position [Exhibit IV]\$\$,4046,070.27\$\$,4752,940.31 <td></td> <td></td> <td></td> <td></td> <td></td>					
Claims and Judgments Notes and Loams Payable [Note 6] Capital Lease Obligations Liabilities Payable From Restricted Assets Funds Held for Others Other Current Liabilities Total Current Liabilities Total Current Liabilities Interfund Payable [Note 12] Employees' Compensable Leave Other Current Science Pension Liability [Note 9] Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 6] Sastes Held In Trust Liabilities Capital Lease Obligations Other Non-Current Liabilities Total Non-Current Liabilities Total Non-Current Liabilities Sastes Held In Trust Liabilities and Doters Capital Lease Obligations Other Non-Current Liabilities Total Non-Current Liabilities Total Deferred Inflows of Resources [Note 28] Pension \$ Statustines \$ Total Liabilities and Deferred Inflows \$ Net Investment In Capital Assets \$ Restricted for 122,278.34 342,559.93 <td></td> <td></td> <td>1 080 19</td> <td></td> <td>1 234 98</td>			1 080 19		1 234 98
Notes and Leams Bonds Payable [Note 5] Bonds Payable [Note 6] Capital Lease Obligations Liabilities Payable From Restricted Assets Funds Held for Others Other Current Liabilities\$ 5,694,412.66\$ 6,954,493.84Non-Current Liabilities\$ 5,694,412.66\$ 6,954,493.84Non-Current Liabilities\$ 106,220.19116,175.14Other Post Employment Benefits [Note 11] Pension Liability [Note 9] Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 6] Assets Held for Others Capital Lease Obligations Other Non-Current Liabilities\$ 106,220.19\$ 116,175.14Total Non-Current Liabilities\$ 106,220.19\$ 116,175.14Deferred Inflows of Resources [Note 28] Pension\$ 106,220.19\$ 116,175.14Deferred Inflows of Resources\$ \$ \$< \$ \$ \$\$ \$ \$ \$Total Deferred Inflows of Resources\$ \$ \$,800,632.85\$ 7,070,668.98Net Position\$ \$ \$,800,632.85\$ 7,070,668.98Net Position\$ \$ \$,800,632.85\$ 7,070,668.98Net Position\$ \$ \$,800,632.85\$ 7,070,668.98Nonexpendable Education\$ \$,923,791.934,410,380.38 Nonexpendable ExpendableUnrestricted\$ 3,923,791.93\$ 4,410,380.38Total Net Position [Exhibit IV]\$ 4,046,070.27\$ 4,752,940.31			1,000.17		1,251.90
Bonds Payable [Note 6] Capital Lease Obligations Liabilities Payable From Restricted Assets \$ Funds Held for Others Other Current Liabilities Total Current Liabilities \$ Interfund Payable [Note 12] \$ Interfund Payable [Note 12] \$ Interfund Payable [Note 12] \$ Chire Score Employment Benefits [Note 11] \$ Pension Liability [Note 9] Claims and Judgments Claims and Judgments Note 5] Bonds Payable [Note 6] \$ Assets Held In Trust \$ Liabilities Payable From Restricted Assets Funds Held for Others Other Neurent Liabilities Total Non-Current Liabilities Total Non-Current Liabilities Total Non-Current Liabilities Total Non-Current Liabilities Total Deferred Inflows of Resources [Note 28] Pension \$ Net Position Net Investment In Capital Assets Restricted for \$ Debt Service \$ Capital Projects Education 122,278.34 Nonexpendable 3,923,791.93 <td></td> <td></td> <td></td> <td></td> <td></td>					
Capital Lease Obligations Liabilities Payable From Restricted Assets Funds Held for Others Other Current LiabilitiesTotal Current Liabilities\$ 5,694,412.66\$ 6,954,493.84Non-Current Liabilities\$ 106,220.19116,175.14Interfund Payable [Note 12]\$ 106,220.19116,175.14Pension Liability [Note 9] Claims and Judgments\$ 106,220.19\$ 116,175.14Notes and Loans Payable [Note 5] Bonds Payable [Note 6]\$ 106,220.19\$ 116,175.14Assets Held In Trust\$ 106,220.19\$ 116,175.14Cher Post Sandbe From Restricted Assets Funds Held for Others Capital Lease Obligations Other Non-Current Liabilities\$ 106,220.19\$ 116,175.14Deferred Inflows of Resources [Note 28] Pension\$ 106,220.19\$ 116,175.14Deferred Inflows of Resources\$ \$ \$<					
Funds Held for Others Other Current Liabilities \$ 5.694,412.66 \$ 6.954,493.84 Non-Current Liabilities \$ 5.694,412.66 \$ 6.954,493.84 Non-Current Liabilities \$ 106,220.19 \$ 116,175.14 Other Post Employment Benefits [Note 11] \$ 106,220.19 \$ 116,175.14 Other Post Employment Benefits [Note 11] \$ 106,220.19 \$ 116,175.14 Other Post Employment Benefits [Note 5] \$ 106,220.19 \$ 116,175.14 Other Post Employment Benefits [Note 5] \$ 106,220.19 \$ 116,175.14 Defered In Trust \$ 106,220.19 \$ 116,175.14 Capital Lease Obligations \$ 106,220.19 \$ 116,175.14 Deferred Inflows of Resources [Note 28] \$ 106,220.19 \$ 116,175.14 Deferred Inflows of Resources [Note 28] \$ \$ 5.800,632.85 \$ 7,070,668.98 Net Position \$ \$ 5.800,632.85 \$ 7,070,668.98 Net Position \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Capital Lease Obligations				
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Total Current Liabilities\$5,694,412.66\$6,954,493.84Non-Current LiabilitiesInterfund Payable (Note 12)\$\$106,220.19\$Employees' Compensable Leave106,220.19\$116,175.14Other Post Employment Benefits [Note 11]Pension Liability (Note 9)116,175.14\$Claims and JudgmentsNotes and Loans Payable [Note 5]\$106,220.19\$116,175.14Notes and Loans Payable [Note 5]Bonds Payable [Note 6]\$\$\$116,175.14Assets Held In TrustLiabilities\$106,220.19\$116,175.14Deferred Inflows of Resources [Note 28]\$\$\$\$Pension\$\$\$\$\$Total Liabilities and Deferred Inflows\$\$\$\$\$Net PositionNet Position\$\$\$\$\$Net PositionNet Position\$\$\$\$\$Nonexpendable2,278.34342,559.93\$\$\$Nonexpendable3,923,791.934,410,380.38\$\$\$Total Net Position [Exhibit IV]\$\$4,046,070.27\$4,752,940.31					
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Interfund Payable [Note 12]\$\$Employees' Compensable Leave106,220.19116,175.14Other Post Employment Benefits [Note 11]116,175.14116,175.14Pension Liability [Note 9]116,175.14116,175.14Otlams and JudgmentsNotes and Loans Payable [Note 5]342,059.14Notes and Loans Payable [Note 5]342,059.14116,175.14Bonds Payable [Note 6]Assets Held In Trust116,175.14Liabilities Payable From Restricted AssetsCapital Lease Obligations116,175.14Other Non-Current Liabilities\$106,220.19\$Total Non-Current Liabilities\$106,220.19\$Pension\$\$116,175.14Deferred Inflows of Resources [Note 28]\$\$\$Pension\$\$\$\$Total Deferred Inflows of Resources\$\$\$Net Position\$\$,800,632.85\$7,070,668.98Net Position\$\$,800,632.85\$\$Net Position\$\$,22,78.34342,559.93Endowment and Dermanent Funds Nonexpendable Expendable3,923,791.934,410,380.38Total Net Position [Exhibit IV]\$\$,4046,070.27\$4,752,940.31	Total Current Liabilities	2	5,094,412.00	\$	6,954,495.84
Interfund Payable [Note 12]\$\$Employees' Compensable Leave106,220.19116,175.14Other Post Employment Benefits [Note 11]116,175.14116,175.14Pension Liability [Note 9]116,175.14116,175.14Otlams and JudgmentsNotes and Loans Payable [Note 5]342,059.14Notes and Loans Payable [Note 5]342,059.14116,175.14Bonds Payable [Note 6]Assets Held In Trust116,175.14Liabilities Payable From Restricted AssetsCapital Lease Obligations116,175.14Other Non-Current Liabilities\$106,220.19\$Total Non-Current Liabilities\$106,220.19\$Pension\$\$116,175.14Deferred Inflows of Resources [Note 28]\$\$\$Pension\$\$\$\$Total Deferred Inflows of Resources\$\$\$Net Position\$\$,800,632.85\$7,070,668.98Net Position\$\$,800,632.85\$\$Net Position\$\$,22,78.34342,559.93Endowment and Dermanent Funds Nonexpendable Expendable3,923,791.934,410,380.38Total Net Position [Exhibit IV]\$\$,4046,070.27\$4,752,940.31	Non-Current Liabilities				
Employees' Compensable Leave106,220.19116,175.14Other Post Employment Benefits [Note 11]Pension Liability [Note 9]116,175.14Pension Liability [Note 5]Bonds Payable [Note 6]Assets Held In TrustLiabilities Payable From Restricted AssetsLiabilities Payable From Restricted AssetsFunds Held for OthersCapital Lease Obligations\$Other Non-Current Liabilities\$Total Non-Current Liabilities\$Total Non-Current Liabilities\$Total Deferred Inflows of Resources [Note 28]Pension\$S\$Total Deferred Inflows of Resources\$S\$Total Liabilities and Deferred Inflows\$S. Station\$Total Liabilities and Deferred Inflows\$S. Static defor\$Debt Service\$Capital Projects\$Education122,278.34Static defor\$Dett Service\$Capital Projects\$Education\$Endowment and Permanent Funds Nonexpendable Expendable\$Unrestricted\$3.923,791.93\$4.410,380.38Total Net Position [Exhibit IV]\$\$\$4.046,070.27\$S.22,278.34Set Set Set Set Set Set Set Set Set Set		\$		\$	
Other Post Employment Benefits [Note 11] Pension Liability [Note 9] Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 6] Assets Held In Trust Liabilities Payable From Restricted Assets Funds Held for Others Capital Lease Obligations Other Non-Current Liabilities Total Non-Current Liabilities Pension \$ 106,220.19 \$ 106,220.19 \$ 116,175.14 Deferred Inflows of Resources [Note 28] Pension \$ \$ Total Deferred Inflows of Resources \$ \$ Total Deferred Inflows of Resources \$ \$ Net Position \$ Net Position \$ Net Investment In Capital Assets \$ Education \$ Endowment and Permanent Funds \$ Nonexpendable \$ Unrestricted \$ Nonexpendable \$ Unrestricted \$ \$			106,220.19		116,175.14
Claims and Judgments Notes and Loans Payable [Note 5] Bonds Payable [Note 6] Assets Held In Trust Liabilities Payable From Restricted Assets Funds Held for Others Capital Lease Obligations Other Non-Current Liabilities Total Non-Current Liabilities Pension \$ 106,220.19 \$ 106,220.19 \$ 116,175.14 Deferred Inflows of Resources [Note 28] Pension \$ \$ \$ Total Deferred Inflows of Resources \$ \$ \$ Total Liabilities and Deferred Inflows \$ \$ \$ Total Liabilities and Deferred Inflows \$ Net Position \$ Net Position \$ Net Position \$ Net Investment In Capital Assets \$ Restricted for \$ Debt Service \$ Capital Projects \$ Education \$ Nonexpendable \$ Expendable	Other Post Employment Benefits [Note 11]				
Notes and Loans Payable [Note 5]Bonds Payable [Note 6]Assets Held In TrustLiabilities Payable From Restricted AssetsFunds Held for OthersCapital Lease ObligationsOther Non-Current LiabilitiesTotal Non-Current LiabilitiesSTotal Non-Current LiabilitiesSTotal Deferred Inflows of Resources [Note 28]PensionSTotal Deferred Inflows of ResourcesSTotal Deferred Inflows of ResourcesSTotal Liabilities and Deferred InflowsSSTotal Liabilities and Deferred InflowsSSSTotal Liabilities and Deferred InflowsSSSTotal Liabilities and Deferred InflowsSSSTotal Liabilities and Deferred InflowsSSSSTotal Liabilities and Deferred InflowsSSSSSCapital ProjectsEducationEducationEndowment and Permanent FundsNonexpendableExpendableUnrestrictedSSTotal Net Position [Exhibit IV]SSSSSSSSSSSSSSSS <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Bonds Payable [Note 6] Assets Held In Trust Liabilities Prom Restricted Assets Funds Held for Others Capital Lease Obligations Other Non-Current Liabilities IO6,220.19 I16,175.14 Deferred Inflows of Resources [Note 28] Pension S S IO6,220.19 I16,175.14 Deferred Inflows of Resources [Note 28] Pension \$ Total Deferred Inflows of Resources \$ Total Liabilities and Deferred Inflows \$ 5,800,632.85 \$ 7,070,668.98 Net Position Net Position \$ \$ \$ \$ Net Position \$					
Assets Held In Trust Liabilities Payable From Restricted Assets Funds Held for Others Capital Lease Obligations Other Non-Current Liabilities \$ 106,220.19 \$ 116,175.14 Deferred Inflows of Resources [Note 28] Pension \$ 106,220.19 \$ 116,175.14 Deferred Inflows of Resources [Note 28] Pension \$ \$ \$ Total Deferred Inflows of Resources \$ \$ \$ Total Deferred Inflows of Resources \$ \$ \$ Total Liabilities and Deferred Inflows \$ 5,800,632.85 \$ 7,070,668.98 Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education \$ 122,278.34 342,559.93 Endowment and Permanent Funds Nonexpendable Unrestricted 3,923,791.93 4,410,380.38 Total Net Position [Exhibit IV] \$ 4,046,070.27 \$ 4,752,940.31					
Liabilities Payable From Restricted Assets Funds Held for Others Capital Lease Obligations Other Non-Current LiabilitiesTotal Non-Current Liabilities\$ 106,220.19\$ 116,175.14Deferred Inflows of Resources [Note 28] Pension\$\$Total Deferred Inflows of Resources\$\$Total Deferred Inflows of Resources\$\$Total Deferred Inflows of Resources\$\$Total Deferred Inflows of Resources\$\$Total Liabilities and Deferred Inflows\$ 5,800,632.85\$ 7,070,668.98Net Position Debt Service Capital Projects Education122,278.34342,559.93Endowment and Permanent Funds Nonexpendable Unrestricted3,923,791.934,410,380.38Total Net Position [Exhibit IV]\$ 4,046,070.27\$ 4,752,940.31					
Funds Held for Others Capital Lease Obligations Other Non-Current Liabilities\$106,220.19\$116,175.14Total Non-Current Liabilities\$\$\$\$\$Pension\$\$\$\$\$Total Deferred Inflows of Resources [Note 28] Pension\$\$\$\$Total Deferred Inflows of Resources\$\$\$\$Total Deferred Inflows of Resources\$\$\$\$Total Liabilities and Deferred Inflows\$5,800,632.85\$7,070,668.98Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education\$\$\$Endowment and Permanent Funds Nonexpendable Unrestricted\$\$\$\$Total Net Position [Exhibit IV]\$\$\$,046,070.27\$\$4,752,940.31					
Capital Lease Obligations Other Non-Current LiabilitiesTotal Non-Current Liabilities\$ 106,220.19\$ 116,175.14Deferred Inflows of Resources [Note 28] Pension\$ \$\$Total Deferred Inflows of Resources\$ \$\$Total Deferred Inflows of Resources\$ \$\$Total Liabilities and Deferred Inflows\$ 5,800,632.85\$ 7,070,668.98Net Position Net Investment In Capital Assets Education\$ \$\$ \$Inflows\$ \$ \$,800,632.85\$ 7,070,668.98Nonexpendable Expendable Unrestricted\$ \$,923,791.934,410,380.38Total Net Position [Exhibit IV]\$ 4,046,070.27\$ 4,752,940.31					
Other Non-Current LiabilitiesTotal Non-Current Liabilities\$106,220.19\$116,175.14Deferred Inflows of Resources [Note 28]Pension\$<					
Total Non-Current Liabilities\$106,220.19\$116,175.14Deferred Inflows of Resources [Note 28] Pension\$\$\$Total Deferred Inflows of Resources\$\$\$Total Deferred Inflows of Resources\$\$\$Total Liabilities and Deferred Inflows\$5,800,632.85\$Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education\$\$Indowment and Permanent Funds Nonexpendable Unrestricted122,278.34342,559.93Total Net Position [Exhibit IV]\$4,046,070.27\$4,752,940.31					
Deferred Inflows of Resources [Note 28] Pension\$\$Total Deferred Inflows of Resources\$\$Total Liabilities and Deferred Inflows\$5,800,632.85\$Total Liabilities and Deferred Inflows\$\$5,800,632.85\$Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education\$\$\$Indowment and Permanent Funds Nonexpendable Unrestricted122,278.34342,559.93Total Net Position [Exhibit IV]\$4,046,070.27\$4,752,940.31	ould find current Entomates			_	
Pension§§Total Deferred Inflows of Resources\$\$Total Liabilities and Deferred Inflows\$5,800,632.85\$Total Liabilities and Deferred Inflows\$\$5,800,632.85\$Net Investment In Capital Assets\$\$\$\$Net Investment In Capital Assets\$\$\$\$Capital ProjectsEducation122,278.34342,559.93Endowment and Permanent Funds Nonexpendable Unrestricted3,923,791.934,410,380.38Total Net Position [Exhibit IV]\$4,046,070.27\$4,752,940.31	Total Non-Current Liabilities	\$	106,220.19	\$	116,175.14
Pension§§Total Deferred Inflows of Resources\$\$Total Liabilities and Deferred Inflows\$5,800,632.85\$Total Liabilities and Deferred Inflows\$\$5,800,632.85\$Net Investment In Capital Assets\$\$\$\$Net Investment In Capital Assets\$\$\$\$Capital ProjectsEducation122,278.34342,559.93Endowment and Permanent Funds Nonexpendable Unrestricted3,923,791.934,410,380.38Total Net Position [Exhibit IV]\$4,046,070.27\$4,752,940.31				_	
Total Deferred Inflows of Resources\$\$Total Liabilities and Deferred Inflows\$5,800,632.85\$Net Position\$5,800,632.85\$Net Investment In Capital Assets\$\$\$Restricted forDebt Service\$\$Capital ProjectsEducation122,278.34342,559.93Endowment and Permanent FundsNonexpendable3,923,791.934,410,380.38Total Net Position [Exhibit IV]\$4,046,070.27\$4,752,940.31		¢		A	
Total Liabilities and Deferred Inflows\$5,800,632.85\$7,070,668.98Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education\$\$\$Investment and Permanent Funds Nonexpendable Unrestricted122,278.34342,559.93Total Net Position [Exhibit IV]\$4,046,070.27\$4,752,940.31	Pension	\$		\$	
Total Liabilities and Deferred Inflows\$5,800,632.85\$7,070,668.98Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education\$\$\$Investment and Permanent Funds Nonexpendable Unrestricted122,278.34342,559.93Total Net Position [Exhibit IV]\$4,046,070.27\$4,752,940.31	Total Deferred Inflows of Desources	\$		¢	
Net Position \$ \$ \$ Net Investment In Capital Assets \$ \$ \$ Restricted for Debt Service \$ \$ Debt Service 122,278.34 342,559.93 Endowment and Permanent Funds 122,278.34 342,559.93 Nonexpendable 3,923,791.93 4,410,380.38 Total Net Position [Exhibit IV] \$ 4,046,070.27 \$ 4,752,940.31	Total Deferred millows of Resources	φ		φ	
Net Investment In Capital Assets\$\$Restricted for Debt Service Capital Projects Education122,278.34342,559.93Endowment and Permanent Funds Nonexpendable Expendable Unrestricted3,923,791.934,410,380.38Total Net Position [Exhibit IV]\$4,046,070.27\$4,752,940.31	Total Liabilities and Deferred Inflows	\$	5,800,632.85	\$	7,070,668.98
Net Investment In Capital Assets\$\$Restricted for Debt Service Capital Projects Education122,278.34342,559.93Endowment and Permanent Funds Nonexpendable Expendable Unrestricted3,923,791.934,410,380.38Total Net Position [Exhibit IV]\$4,046,070.27\$4,752,940.31	Net Position				
Restricted for Debt Service Capital Projects 122,278.34 Education 122,278.34 Addependence 3,923,791.93 Unrestricted 3,923,791.93 Total Net Position [Exhibit IV] \$ 4,046,070.27	Net Investment In Capital Assets	\$		\$	
Capital Projects Education122,278.34342,559.93Endowment and Permanent Funds Nonexpendable Expendable Unrestricted3,923,791.934,410,380.38Total Net Position [Exhibit IV]\$ 4,046,070.27\$ 4,752,940.31	Restricted for				
Education 122,278.34 342,559.93 Endowment and Permanent Funds Nonexpendable 342,559.93 Expendable 3,923,791.93 4,410,380.38 Total Net Position [Exhibit IV] \$ 4,046,070.27 \$ 4,752,940.31					
Endowment and Permanent Funds Nonexpendable Expendable Unrestricted3,923,791.934,410,380.38Total Net Position [Exhibit IV]\$ 4,046,070.27\$ 4,752,940.31			100 070 04		2 12 5 50 02
Nonexpendable 3,923,791.93 4,410,380.38 Unrestricted 3,923,791.93 4,410,380.38 Total Net Position [Exhibit IV] \$ 4,046,070.27 \$ 4,752,940.31	Education		122,278.34		342,559.93
Expendable 3,923,791.93 4,410,380.38 Unrestricted 3,923,791.93 4,410,380.38 Total Net Position [Exhibit IV] \$ 4,046,070.27 \$ 4,752,940.31					
Unrestricted 3,923,791.93 4,410,380.38 Total Net Position [Exhibit IV] \$ 4,046,070.27 \$ 4,752,940.31					
Total Net Position [Exhibit IV] \$ 4,046,070.27 \$ 4,752,940.31			3 923 791 93		4 410 380 38
	- mosmolou		5,725,771.75	_	1,110,500.50
Total Liabilities, Deferred Inflows, and Net Position\$ 9,846,703.12\$ 11,823,609.29	Total Net Position [Exhibit IV]	\$	4,046,070.27	\$	4,752,940.31
	Total Liabilities Deferred Inflows and Net Position	\$	9 846 703 12	\$	11 823 609 29
	Four Enconnecs, Deferred inflows, and ret i osition	ф ———	7,040,705.12	φ	11,025,007.29

EXHIBIT IV TEXAS A&M SYSTEM TECHNOLOGY COMMERCIALIZATION STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2015

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Operating Revenues				
Tuition and Fees	\$		\$	
Discounts and Allowances	+		+	
Hospitals and Clinics				
Discounts and Allowances				
Professional Fees				
Auxiliary Enterprises				
Discounts and Allowances				
Other Sales of Goods and Services		40,847.56		88,891.06
Discounts and Allowances				
Interest Revenue				
Federal Revenue - Operating				
Federal Pass Through Revenue				
State Grant Revenue				
State Pass Through Revenue		117,859.11		131,773.00
Other Grants and Contracts - Operating				5,000.00
Other Operating Revenue		6,500.00		7,100.00
Total Operating Revenues	\$	165,206.67	\$	232,764.06
Operating Expenses				
Instruction	\$		\$	
Research				
Public Service				
Hospitals and Clinics				
Academic Support				
Student Services				
Institutional Support		488,903.81		1,635,987.70
Operation & Maintenance of Plant				
Scholarships & Fellowships				
Auxiliary				
Depreciation/Amortization				
Total Operating Expenses [Schedule IV-1]	\$	488,903.81	\$	1,635,987.70
Total Operating Income [Loss]	\$	(323,697.14)	\$	(1,403,223.64)
Nonoperating Revenues [Expenses]	¢		¢	
Legislative Revenue	\$		\$	
Federal Revenue Non-Operating				
Federal Pass Through Non-Operating				
State Pass Through Non-Operating		22 204 00		21 225 00
Gifts		22,204.00		21,325.00
Land Income		120 174 50		(1.0.00.000.50)
Investment Income		438,174.50		(1,269,930.59)
Investing Activities Expense				
Interest Expense				
Borrower Rebates and Agent Fees				
Gain [Loss] On Sale or Disposal of Capital Assets		(1. (== 0.5)		
Settlement of Claims		(1,675.98)		
Other Nonoperating Revenues				
Other Nonoperating [Expenses]				
	¢	450 700 50	¢	(1.049.695.50)
Total Nonoperating Revenues [Expenses]	\$	458,702.52	\$	(1,248,605.59)
Income [Loss] Before Other Revenues and Transfers	\$	135,005.38	\$	(2 651 820 23)
meonic [Loss] before Outer Revenues and Transfers	φ	155,005.58	φ	(2,651,829.23)

EXHIBIT IV TEXAS A&M SYSTEM TECHNOLOGY COMMERCIALIZATION STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2015

	 CURRENT YEAR TOTAL	 PRIOR YEAR TOTAL
Other Revenues and Transfers		
Capital Contributions	\$	\$
Capital Appropriations [Higher Education Fund]		
Additions to Permanent and Term Endowments		
Special Items		
Extraordinary Items		
Transfers In		
Transfers From Other State Agencies		
Mandatory Transfers From Other Members		
Nonmandatory Transfers From Other Members	516,250.00	7,404,769.54
Nonmandatory Transfers From Members/Agencies-Cap Assets		
Transfers Out		
Transfers to Other State Agencies		
Mandatory Transfers to Other Members		
Nonmandatory Transfers to Other Members	(1,358,125.42)	
Nonmandatory Transfers to Members/Agencies - Cap Assets		
Legislative Transfers - In		
Legislative Transfers - Out		
Legislative Appropriations Lapsed	 	
Total Other Revenues and Transfers	\$ (841,875.42)	\$ 7,404,769.54
Change In Net Position	\$ (706,870.04)	\$ 4,752,940.31
Net Position, Beginning of Year Restatement	\$ 4,752,940.31	\$
Net Position, Beginning of Year, Restated	\$ 4,752,940.31	\$
Net Position, End of Year	\$ 4,046,070.27	\$ 4,752,940.31

SCHEDULE IV-1 TEXAS A&M SYSTEM TECHNOLOGY COMMERCIALIZATION NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2015

	INSTRUCTION	RESEARCH	PUBLIC SERVICE	HOSPITALS & CLINICS	ACADEMIC SUPPORT
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages					
Payroll Related Costs					
Payroll Related Costs-TRS Pension					
Professional Fees & Services					
Travel					
Materials & Supplies					
Communication & Utilities					
Repairs & Maintenance					
Rentals & Leases					
Printing & Reproduction					
Federal Pass-Through					
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest					
Scholarships					
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses					
Total Operating Expenses	\$	\$	\$	\$	\$

STUDENT SERVICES	INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$	\$
Ψ	116,938.01	Ψ	Ψ	Ψ	Ψ	116,938.01	Ψ
	30,453.11					30,453.11	
	,					,	
	260,479.53					260,479.53	1,574,154.77
	11,047.91					11,047.91	6,389.37
	2,066.65					2,066.65	4,060.15
							6,377.58
	7,836.82					7,836.82	4,374.71
	10,066.92					10,066.92	1,090.80
	6.47					6.47	183.28
	50,008.39				·	50,008.39	39,357.04
\$	\$ 488,903.81	\$	\$	\$	\$	\$ 488,903.81	\$ 1,635,987.70
						[Exhibit IV]	

EXHIBIT V TEXAS A&M SYSTEM TECHNOLOGY COMMERCIALIZATION STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2015

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Cash Flows From Operating Activities				
Proceeds Received From Tuition and Fees	\$		\$	
Proceeds Received From Customers		40,847.56		88,891.06
Proceeds From Grants and Contracts		232,110.60		22,521.51
Proceeds From Auxiliary Enterprises				
Proceeds From Loan Programs				
Proceeds From Other Operating Revenues		6,500.00		7,100.00
Payments to Suppliers for Goods and Services		(1,817,766.64)		(408,277.79)
Payments to Employees		(165,855.12)		
Payments for Loans Provided Payments for Other Operating Expenses		(356,048.19)		
rayments for other operating Expenses	_		_	
Net Cash Provided [Used] By Operating Activities	\$	(2,060,211.79)	\$	(289,765.22)
Cash Flows From Noncapital Financing Activities				
Proceeds From State Appropriations	\$		\$	
Proceeds From Gifts		22,204.00		21,325.00
Proceeds From Endowments				
Proceeds From Transfers From Other Funds				
Proceeds From Other Grant Receipts				
Proceeds From Other Noncapital Financing Activities				
Payments of Interest				
Payments for Transfers to Other Funds				
Payments for Grant Disbursements Payments for Other Noncapital Financing Uses		(1,675.98)		
Other Noncapital Transfers From/To System		(841,875.42)		7,404,769.54
Transfers Between Fund Groups		(041,075.42)		7,404,709.54
Thuisters Detween Fund Groups			_	
Net Cash Provided [Used] By Noncapital Financing Activities	\$	(821,347.40)	\$	7,426,094.54
Cash Flows From Capital and Related Financing Activities				
Proceeds From Sale of Capital Assets	\$		\$	
Proceeds From Debt Issuance				
Proceeds From State Grants and Contracts				
Proceeds From Federal Grants and Contracts				
Proceeds From Gifts				
Proceeds From Interfund Payables				
Proceeds From Other Financing Activities				
Proceeds From Capital Contributions				
Payments for Additions to Capital Assets				
Payments of Principal On Debt				
Payments for Capital Leases Payments of Interest On Debt Issuance				
Payments for Interfund Receivables				
Payments of Other Costs On Debt Issuance				
Transfer of Capital Debt Proceeds From System [Nonmandatory]				
Intrasystem Transfers for Capital Debt [Mandatory]				
Intrasystem Transfers for Construction Proceeds [Non-Mand]				
Net Cash Provided [Used] By Capital and Related Financing Act.	\$		\$	
	-		_	
Cash Flows From Investing Activities	¢		\$	
Proceeds From Sales of Investments Sales and Purchases of Investments Held By System	\$	1 521 652 94	\$	(2.066.262.07)
Proceeds From Interest and Investment Income		1,531,652.84		(3,066,262.97) 454.86
Payments to Acquire Investments				454.00
r uj mento to r require mi estinento			-	
Net Cash Provided [Used] By Investing Activities	\$	1,531,652.84	\$	(3,065,808.11)
Net Increase [Decrease] In Cash and Cash Equivalents	\$	(1,349,906.35)	\$	4,070,521.21
Cash and Cash Equivalents, Beginning of Year	\$	4,070,521.21	\$	
Restatement	φ	7,070,321.21	φ	
Cash and Cash Equivalanta Paginning of Vasa As Destated	¢	4 070 521 21	¢	
Cash and Cash Equivalents, Beginning of Year, As Restated	\$	4,070,521.21	\$	
Cash and Cash Equivalents, End of Year [Sch Three]	\$	2,720,614.86	\$	4,070,521.21
······································	+	,,	_	,,

EXHIBIT V TEXAS A&M SYSTEM TECHNOLOGY COMMERCIALIZATION STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2015

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to				
Net Cash Provided [Used] By Operating Activities	\$		\$	
Operating Income [Loss]		(323,697.14)		(1,403,223.64)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities				
Amortization and Depreciation				
Bad Debt Expense				
Operating Income [Loss] and Cash Flow Categories				
Classification Differences				
Changes In Assets and Liabilities				
[Increase] Decrease In Receivables		(110,430.33)		(5,957,210.56)
[Increase] Decrease In Due From Other Funds				
[Increase] Decrease In Due From System Members				
[Increase] Decrease In Inventories				
[Increase] Decrease In Prepaid Expenses				
[Increase] Decrease In Loans and Contracts		(356,048.19)		
[Increase] Decrease In Other Assets				
[Increase] Decrease In Payables		(1,262,535.53)		6,946,870.61
[Increase] Decrease In Due to Other Agencies/Funds				
[Increase] Decrease In Due to System Members		2,609.14		6,388.25
[Increase] Decrease In Unearned Revenue				
[Increase] Decrease In Deposits				
[Increase] Decrease In Employees' Compensable Leave		(10,109.74)		117,410.12
[Increase] Decrease In OPEB Liability				
[Increase] Decrease In Pension Liability				
[Increase] Decrease In Self Insured Accrued Liability				
[Increase] Decrease In Other Liabilities				
Total Adjustments	\$	(1,736,514.65)	\$	1,113,458.42
	φ	(1,700,011100)	Ψ	1,110,100112
Net Cash Provided [Used] By Operating Activities	\$	(2,060,211.79)	\$	(289,765.22)
Non-Cash Transactions				
Donation of Capital Assets	\$		\$	
Net Change In Fair Value of Investments	φ	(3.26)	φ	(106.53)
Refunding of Long Term Debt		(3.20)		(100.55)
Amortization of Bond Premiums and Discounts				
Borrowing Under Capital Lease Purchase				
Other				
Outer				

SCHEDULE THREE TEXAS A&M SYSTEM TECHNOLOGY COMMERCIALIZATION SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2015

	CURRENT
	YEAR
	TOTAL
Cash & Cash Equivalents	
Current Assets	
Cash In State Treasury	
Assets Held By System Offices-Current	\$ 2,587,582.25
Total Current Cash and Cash Equivalents [Exhibit III]	\$ 2,587,582.25
Restricted	
Assets Held By System Offices-Current	\$ 133,032.61
Total Restricted Cash and Cash Equivalents [Exhibit III]	\$ 133,032.61
-	
Total Cash & Cash Equivalents [Exhibit V]	\$ 2,720,614.86
-	

SCHEDULE N-2 TEXAS A&M SYSTEM TECHNOLOGY COMMERCIALIZATION NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2015

	BALANCE 9-1-14	ADJUSTMENTS	COMPLETED CIP
Depreciable Assets			
Furniture and Equipment	\$ 6,599.00	\$	\$
Total Depreciable Assets at Historical Cost	\$ 6,599.00	\$	\$
Less Accumulated Depreciation for			
Furniture and Equipment	\$ (6,599.00)	\$	\$
Total Accumulated Depreciation	\$ (6,599.00)	\$	\$
Depreciable Assets, Net	\$	\$	\$
Capital Assets, Net	\$	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-15
<u>\$</u>	\$	\$	<u>\$</u>	\$ 6,599.00
\$	\$	\$	\$	\$ 6,599.00
\$	\$	\$	\$	\$ (6,599.00)
\$	\$	\$	\$	\$ (6,599.00)
\$	\$	\$	\$	\$
\$	\$	\$	\$	\$