ANNUAL FINANCIAL REPORT

of

Prairie View A&M University

For the Year Ended August 31, 2016 With Comparative Totals for the Year Ended August 31, 2015



Dr. George C. Wright, President Dr. Corey S. Bradford, Senior Vice President for Business Affairs

PRAIRIE VIEW A&M UNIVERSITY

STUDENT ENROLLMENT DATA

CURRENT YEAR

	NUMBER OF STUDI	ENTS BY SEMESTER
TYPE OF STUDENT	FALL 2015	FALL 2016
Texas Resident	7,540	8,074
Out-of-State	504	516
Foreign	224	276
Total Students	8,268	8,866

HISTORICAL (Fall Semester)

		SEMESTER
FISCAL YEAR	<u>HEADCOUNT</u>	CREDIT HOURS
2012-13	8,336	103,179
2013-14	8,250	102,722
2014-15	8,343	103,759
2015-16	8,268	104,851
2016-17	8,866	113,841

PRAIRIE VIEW A&M UNIVERSITY

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EXHIBIT III PRAIRIE VIEW A&M UNIVERSITY STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2016

		CURRENT YEAR TOTAL	_	PRIOR YEAR TOTAL
Assets and Deferred Outflows				
Current Assets	Φ.	40.227.210.04	Φ.	54 145 161 60
Cash & Cash Equivalents [Schedule Three]	\$	48,227,219.04	\$	54,147,161.69
Investments Derivative Instruments				
Restricted				
Cash & Cash Equivalents [Schedule Three]		7,156,902.09		2,195,891.26
Investments				
Legislative Appropriations		6,476,770.11		5,345,855.86
Receivables, Net [Note 24]		5 521 CA5 CA		7.005.615.05
Federal Other Intergovernmental		5,531,645.64		7,225,615.35
Interest and Dividends				
Gifts				
Self-Insured Health and Dental				
Student		1,597,351.14		1,913,015.26
Investment Trades		1 502 012 60		1 120 627 24
Accounts Other		1,503,813.68		1,130,637.24
Due From Other Agencies		1,892,000.00 635,171.79		1,457,000.00 420,488.64
Due From Other Members		47,978,798.60		30,921,178.43
Due From Other Funds		6,100,633.31		6,708,661.13
Consumable Inventories				
Merchandise Inventories				
Loans and Contracts		25,269.30		17,676.77
Interfund Receivable [Note 12] Other Current Assets		13,779,676.49		11,232,773.03
Total Current Assets	\$	140,905,251.19	\$	122,715,954.66
N. C. A.A.				
Non-Current Assets Restricted				
Cash & Cash Equivalents [Schedule Three]	\$		\$	
Assets Held By System Office	Ψ	84,824,348.06	Ψ	81,398,598.70
Investments [Note 3]		.,,.		,,,
Loans, Contracts and Other				
Gifts Receivable				
Loans and Contracts		151,931.26		201,579.76
Assets Held By System Office		130,156,219.09		138,991,958.92
Investments [Note 3] Interfund Receivable [Note 12]				
Capital Assets, Non-Depreciable [Note 2]				
Land and Land Improvements		6,797,055.35		6,788,820.35
Construction In Progress		27,158,832.93		18,075,573.86
Other Tangible Capital Assets		474,072.00		474,072.00
Land Use Rights				
Other Intangible Capital Assets Capital Assets, Depreciable [Note 2]				
Buildings and Building Improvements		403,620,432.16		372,095,625.00
Infrastructure		14,467,335.33		13,402,949.76
Facilities and Other Improvements		33,510,246.27		32,658,042.23
Furniture and Equipment		34,646,528.05		30,608,225.72
Vehicles, Boats, and Aircraft		2,931,353.35		3,122,878.33
Other Capital Assets		9,005,445.60		8,873,177.32
Intangible Capital Assets, Amortized [Note 2] Land Use Rights				
Computer Software		1,620,767.40		2,328,123.21
Other Intangible Capital Assets		1,020,707.10		2,320,123.21
Accumulated Depreciation/Amortization	((236,259,549.85)		(223,542,114.56)
Assets Held In Trust				
Other Non-Current Assets			_	
Total Non-Current Assets	\$	513,105,017.00	\$	485,477,510.60
Deferred Outflows of Resources [Note 28]				
Unamortized Loss On Refunding Debt	\$		\$	
Government Acquisition	ŕ			
Pensions			_	
Total Deferred Outflows of Resources	\$		\$	
Total Assets and Deferred Outflows	\$	654,010,268.19	\$	608,193,465.26

EXHIBIT III PRAIRIE VIEW A&M UNIVERSITY STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2016

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Liabilities and Deferred Inflows				
Current Liabilities Payables				
Accounts	\$	5,789,918.54	\$	3,397,920.70
Payroll	Ψ	5,751,057.73	Ψ	4,837,858.17
Investment Trades Self-Insured Health and Dental		5,751,057.75		1,007,00017
Student		251 161 04		100,796.83
Other		251,161.94 571,526.08		491,723.55
Interfund Payable [Note 12]		371,320.00		513,308.07
Due to Other Agencies		608,753.23		807,916.92
Due to Other Funds		6,100,633.31		6,708,661.13
Due to Other Members		8,501,081.68		14,658,878.94
Funds Held for Investment				
Unearned Revenue		36,419,563.19		33,242,720.24
Employees' Compensable Leave		483,416.52		529,363.62
Claims and Judgments				
Notes and Loans Payable [Note 5]				
Bonds Payable [Note 6] Capital Lease Obligations				
Liabilities Payable From Restricted Assets		0.101.205.21		7 001 050 51
Funds Held for Others		8,181,205.21		7,991,859.54
Other Current Liabilities	_	59,148.49	_	53,966.14
Total Current Liabilities	\$	72,717,465.92	\$	73,334,973.85
Non-Current Liabilities				
Interfund Payable [Note 12]	\$		\$	
Employees' Compensable Leave	Ψ	4,362,899.27	Ψ.	4,075,610.28
Other Post Employment Benefits [Note 11]		1,002,000.27		.,072,010.20
Pension Liability [Note 9] Claims and Judgments				
Notes and Loans Payable [Note 5]				
Bonds Payable [Note 6]				
Assets Held In Trust				
Liabilities Payable From Restricted Assets				
Funds Held for Others Capital Lease Obligations				
Other Non-Current Liabilities		70,000.00		40,000.00
	_		_	
Total Non-Current Liabilities	\$	4,432,899.27	\$	4,115,610.28
Deferred Inflows of Resources [Note 28]				
Pension	\$		\$	
The LD Country CD	_			
Total Deferred Inflows of Resources	\$		\$	
Total Liabilities and Deferred Inflows	\$	77,150,365.19	\$	77,450,584.13
Net Position				
Net Investment In Capital Assets	\$	297,972,518.59	\$	264,885,373.22
Restricted for				
Debt Service				
Capital Projects		9,607,243.70		20,728,945.27
Education Endowment and Permanent Funds		18,869,848.55		16,388,018.14
Nonexpendable		54,018,771.56		52,537,541.18
Expendable		15,818,414.34		16,472,295.91
Unrestricted		180,573,106.26		159,730,707.41
Total Net Position [Exhibit IV]	\$	576,859,903.00	\$	530,742,881.13
Total Liabilities, Deferred Inflows, and Net Position	\$	654,010,268.19	\$	608,193,465.26
Total Elabilities, Deferred lilliows, and Net I osition	-	034,010,200.17	=	000,173,403.20

EXHIBIT IV PRAIRIE VIEW A&M UNIVERSITY STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2016

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Operating Revenues				
Tuition and Fees	\$	79,641,255.53	\$	78,778,923.05
Discounts and Allowances		(38,032,616.91)		(33,675,226.56)
Professional Fees		40,795.39		6,028.76
Auxiliary Enterprises Discounts and Allowances		19,153,169.00 (4,808,164.43)		16,734,332.99 (4,016,689.52)
Other Sales of Goods and Services		1,823,456.66		3,036,997.28
Discounts and Allowances		1,025,450.00		3,030,777.20
Interest Revenue				
Federal Revenue - Operating		15,655,486.14		12,924,969.48
Federal Pass Through Revenue		114,766.46		315,468.25
State Grant Revenue				
State Pass Through Revenue		10,262,991.34		9,399,871.44
Other Grants and Contracts - Operating		509,177.64		717,212.81
Other Operating Revenue		3,730,956.22		3,806,036.69
Total Operating Payanuas	\$	99 001 272 04	\$	99 027 024 67
Total Operating Revenues	<u> </u>	88,091,273.04	Ф	88,027,924.67
Operating Expenses				
Instruction	\$	43,270,308.39	\$	41,428,778.01
Research		12,499,549.76		11,831,979.42
Public Service		9,206,734.68		8,313,039.87
Academic Support		21,554,366.02		22,017,125.24
Student Services		14,412,993.38		12,319,782.64
Institutional Support Operation & Maintenance of Plant		17,011,377.66		17,457,876.59
Operation & Maintenance of Plant		17,194,023.75		15,836,155.99
Scholarships & Fellowships		16,528,703.28		18,379,855.86
		16,528,703.28 27,625,605.53 14,743,502.60		23,087,489.71 13,300,338.54
Scholarships & Fellowships Auxiliary	- \$	27,625,605.53	\$	23,087,489.71
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1]	_	27,625,605.53 14,743,502.60 194,047,165.05		23,087,489.71 13,300,338.54 183,972,421.87
Scholarships & Fellowships Auxiliary Depreciation/Amortization	\$ \$	27,625,605.53 14,743,502.60	\$ \$	23,087,489.71 13,300,338.54
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss]	_	27,625,605.53 14,743,502.60 194,047,165.05		23,087,489.71 13,300,338.54 183,972,421.87
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1]	_	27,625,605.53 14,743,502.60 194,047,165.05		23,087,489.71 13,300,338.54 183,972,421.87
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses]	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01)	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20)
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03 30,410,968.15
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36 32,457,825.01 2,467,171.10	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03 30,410,968.15 3,004,826.74
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36 32,457,825.01 2,467,171.10 8,003,591.04	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03 30,410,968.15 3,004,826.74 (3,258,295.70)
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36 32,457,825.01 2,467,171.10 8,003,591.04 (382,997.74)	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03 30,410,968.15 3,004,826.74 (3,258,295.70) (376,290.99)
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36 32,457,825.01 2,467,171.10 8,003,591.04	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03 30,410,968.15 3,004,826.74 (3,258,295.70)
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36 32,457,825.01 2,467,171.10 8,003,591.04 (382,997.74) (7,359.51)	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03 30,410,968.15 3,004,826.74 (3,258,295.70) (376,290.99)
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36 32,457,825.01 2,467,171.10 8,003,591.04 (382,997.74) (7,359.51) 61,210.26	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03 30,410,968.15 3,004,826.74 (3,258,295.70) (376,290.99)
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36 32,457,825.01 2,467,171.10 8,003,591.04 (382,997.74) (7,359.51) 61,210.26 (10,000.00)	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03 30,410,968.15 3,004,826.74 (3,258,295.70) (376,290.99) (27,533.58)
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36 32,457,825.01 2,467,171.10 8,003,591.04 (382,997.74) (7,359.51) 61,210.26	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03 30,410,968.15 3,004,826.74 (3,258,295.70) (376,290.99)
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36 32,457,825.01 2,467,171.10 8,003,591.04 (382,997.74) (7,359.51) 61,210.26 (10,000.00) 109,692.23	\$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03 30,410,968.15 3,004,826.74 (3,258,295.70) (376,290.99) (27,533.58)
Scholarships & Fellowships Auxiliary Depreciation/Amortization Total Operating Expenses [Schedule IV-1] Total Operating Income [Loss] Nonoperating Revenues [Expenses] Legislative Revenue Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues Other Nonoperating [Expenses]	\$	27,625,605.53 14,743,502.60 194,047,165.05 (105,955,892.01) 57,430,831.36 32,457,825.01 2,467,171.10 8,003,591.04 (382,997.74) (7,359.51) 61,210.26 (10,000.00) 109,692.23 (2,095,501.70)	\$ \$	23,087,489.71 13,300,338.54 183,972,421.87 (95,944,497.20) 52,312,968.03 30,410,968.15 3,004,826.74 (3,258,295.70) (376,290.99) (27,533.58) 77,545.43 (1,585,151.03)

EXHIBIT IV PRAIRIE VIEW A&M UNIVERSITY STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2016

		CURRENT YEAR TOTAL	_	PRIOR YEAR TOTAL
Other Revenues and Transfers				
Capital Contributions	\$		\$	
Capital Appropriations [Higher Education Fund]				
Additions to Permanent and Term Endowments		435,158.01		364,522.54
Special Items				
Extraordinary Items				
Transfers In				
Transfers From Other State Agencies		258,183.00		209,478.00
Mandatory Transfers From Other Members				
Nonmandatory Transfers From Other Members		39,411,549.39		37,948,833.26
Nonmandatory Transfers From Members/Agencies-Cap Assets		32,637,916.79		29,256,796.62
Transfers Out				
Transfers to Other State Agencies		(73,880.00)		(884,803.95)
Mandatory Transfers to Other Members		(7,433,228.21)		(3,746,018.94)
Nonmandatory Transfers to Other Members		(5,367,849.76)		(12,437,613.25)
Nonmandatory Transfers to Members/Agencies - Cap Assets				
Legislative Transfers - In		339,949.00		
Legislative Transfers - Out		(6,166,237.00)		(6,176,173.96)
Legislative Appropriations Lapsed	_	(3,109.39)	_	(350,929.17)
Total Other Revenues and Transfers	\$	54,038,451.83	\$	44,184,091.15
Change In Net Position	\$	46,117,021.87	\$	28,798,631.00
Net Position, Beginning of Year Restatement	\$	530,742,881.13	\$	501,944,250.13
Net Position, Beginning of Year, Restated	\$	530,742,881.13	\$	501,944,250.13
Net Position, End of Year	\$	576,859,903.00	\$	530,742,881.13

SCHEDULE IV-1 PRAIRIE VIEW A&M UNIVERSITY NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2016

	INS	STRUCTION	_	RESEARCH	PU	UBLIC SERVICE	_	ACADEMIC SUPPORT	_	STUDENT SERVICES
Natural Classification										
Cost of Goods Sold	\$		\$		\$		\$	610.50	\$	
Salaries & Wages		31,288,929.94		7,745,020.21		5,275,452.69		9,301,120.21		5,801,811.82
Payroll Related Costs		8,773,736.44		1,727,476.87		1,312,817.22		2,152,927.14		1,524,619.82
Payroll Related Costs-TRS Pension										
Professional Fees & Services		213,543.42		137,361.00		466,470.91		3,956,916.35		1,440,244.59
Travel		460,236.69		294,155.05		443,649.73		627,703.92		478,348.27
Materials & Supplies		1,515,657.79		1,145,656.31		672,801.27		3,602,426.19		1,226,606.64
Communication & Utilities		212,724.58		387,443.58		162,544.19		141,115.80		187,695.68
Repairs & Maintenance		145,529.03		274,351.14		148,778.25		193,778.54		1,804,724.65
Rentals & Leases		240,843.68		82,340.75		109,768.16		183,085.29		550,178.17
Printing & Reproduction		62,553.21		51,358.11		35,387.34		27,382.28		160,061.51
Federal Pass-Through				156,634.51		22,982.18		100,930.43		
State Pass-Through										
Depreciation & Amortization										
Bad Debt Expense										(43,703.00)
Interest		310.38		20.13		81.56		1,679.70		332.64
Scholarships		75,971.43		47,007.72		3,890.55		379,270.75		339,575.54
Claims & Losses										
Net Change In OPEB Obligation										
Other Operating Expenses		280,271.80	_	450,724.38	_	552,110.63	_	885,418.92	_	942,497.05
Total Operating Expenses	\$	43,270,308.39	\$	12,499,549.76	\$	9,206,734.68	\$	21,554,366.02	\$	14,412,993.38

IN	STITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	 CHOLARSHIPS & FELLOWSHIPS	_	AUXILIARY		EPRECIATION & MORTIZATION	TOTAL	_	PRIOR YEAR
\$		\$	\$	\$		\$		\$ 610.50	\$	
	8,735,507.48	1,205,190.36	1,473,077.53		5,583,724.29			76,409,834.53		72,925,563.50
	3,059,923.00	317,296.58	15,588.64		1,498,762.08			20,383,147.79		19,152,916.51
	1,408,591.27	6,961,830.19			3,463,208.36			18,048,166.09		24,940,891.88
	238.099.10	15,352.66	2,233.60		1,103,963.42			3,663,742.44		3,267,324.58
	445,939.23	751,661.30	2,233.00		1,785,052.63			11,148,019.06		10,040,845.37
	59,538.64	4,383,177.16	2,217.70		807,856.72			6,342,096.35		7,321,059.83
	615,587.14	3,466,524.06			2,688,426.84			9,337,699.65		5,428,937.65
	102,591.04	13,346.80			944.076.09			2,226,229.98		1,961,774.11
	295,272.27				, , ,					
	293,212.21	1,571.34			82,827.73			716,413.79		451,734.03
								280,547.12		229,007.36
							14,743,502.60	14,743,502.60		13,300,338.54
								(43,703.00)		13,865.11
	384.83	23.80			192.01			3,025.05		983.89
	2,347.22		14,922,596.53		1,121,495.58			16,892,155.32		18,530,510.84
	2,333.12							2,333.12		
_	2,045,263.32	78,049.50	 112,989.28	_	8,546,019.78	_		13,893,344.66	_	6,406,668.67
\$	17,011,377.66	\$ 17,194,023.75	\$ 16,528,703.28	\$	27,625,605.53	\$	14,743,502.60	\$ 194,047,165.05	\$	183,972,421.87

[Exhibit IV]

EXHIBIT V PRAIRIE VIEW A&M UNIVERSITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2016

Cash Flows From Operating Activities	_	TOTAL		YEAR TOTAL
Proceeds Received From Tuition and Fees	\$	45,148,172.18	\$	45,953,748.21
Proceeds Received From Customers		1,018,912.94		3,155,648.25
Proceeds From Grants and Contracts		25,009,535.84		22,297,005.70
Proceeds From Auxiliary Enterprises		14,260,847.17		14,098,921.41
Proceeds From Loan Programs		2 526 120 55		2.505.564.25
Proceeds From Other Operating Revenues		3,736,138.57		3,785,764.35
Payments to Suppliers for Goods and Services		(63,413,825.27)		(60,437,552.92)
Payments to Employees Payments for Loans Provided		(95,638,440.87)		(90,886,181.22)
Payments for Other Operating Expenses		36,110.47 (19,345,779.05)		(30,942.20) (21,099,910.90)
Taymonts for other operating Expenses	_	(1),5 (5,77).05)	_	(21,055,510.50)
Net Cash Provided [Used] By Operating Activities	\$	(89,188,328.02)	\$	(83,163,499.32)
Cash Flows From Noncapital Financing Activities				
Proceeds From State Appropriations	\$	56,625,983.63	\$	49,974,448.20
Proceeds From Gifts		2,467,171.10		3,036,274.82
Proceeds From Endowments		435,158.01		364,522.54
Proceeds From Transfers From Other Funds		258,183.00		209,478.00
Proceeds From Other Grant Receipts		32,457,825.01		31,393,886.22
Proceeds From Other Noncapital Financing Activities		3,581,926.84		98,430.96
Payments of Interest Payments for Transfers to Other Funds		(73,880.00)		(884,803.95)
Payments for Grant Disbursements		(73,000.00)		(004,003.73)
Payments for Other Noncapital Financing Uses				(4,535,909.24)
Other Noncapital Transfers From/To System		17,763,622.57		20,295,493.52
Transfers Between Fund Groups				
Not Cook Provided [Head] By Nonconital Financing Activities	\$	112 515 000 16	\$	99,951,821.07
Net Cash Provided [Used] By Noncapital Financing Activities	<u> </u>	113,515,990.16	<u> </u>	99,931,821.07
Cash Flows From Capital and Related Financing Activities				
Proceeds From Sale of Capital Assets	\$	67,030.00	\$	
Proceeds From Debt Issuance				
Proceeds From State Grants and Contracts Proceeds From Federal Grants and Contracts				
Proceeds From Gifts				
Proceeds From Interfund Payables				
Proceeds From Other Financing Activities				
Proceeds From Capital Contributions				
Payments for Additions to Capital Assets		(17,290,354.98)		(10,580,976.67)
Payments of Principal On Debt		, , , ,		, , , , ,
Payments for Capital Leases				
Payments of Interest On Debt Issuance		(7,359.51)		(27,533.58)
Payments for Interfund Receivables		(513,308.07)		(622,991.21)
Payments of Other Costs On Debt Issuance				
Transfer of Capital Debt Proceeds From System [Nonmandatory]		2,007,282.23		1,268,997.70
Intrasystem Transfers for Capital Debt [Mandatory]		(13,599,465.21)		(9,922,192.90)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	_	(8,981,002.19)	_	(1,965,285.32)
Net Cash Provided [Used] By Capital and Related Financing Act.	\$	(38,317,177.73)	\$	(21,849,981.98)
Cash Flows From Investing Activities				
Proceeds From Sales of Investments	\$		\$	
Sales and Purchases of Investments Held By System		9,628,731.55		(18,030,424.36)
Proceeds From Interest and Investment Income		3,401,852.22		2,897,674.33
Payments to Acquire Investments	_		_	
Net Cash Provided [Used] By Investing Activities	\$	13,030,583.77	\$	(15,132,750.03)
Net Increase [Decrease] In Cash and Cash Equivalents	\$	(958,931.82)	\$	(20,194,410.26)
Cash and Cash Equivalents, Beginning of Year	\$	56,343,052.95	\$	76,537,463.21
Restatement	<u> </u>		_	. ,
Cash and Cash Equivalents, Beginning of Year, As Restated	\$	56,343,052.95	\$	76,537,463.21
Cash and Cash Equivalents, End of Year [Sch Three]	\$	55,384,121.13	\$	56,343,052.95
	-	50,000,,121.13	=	20,2.3,002.73

EXHIBIT V PRAIRIE VIEW A&M UNIVERSITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2016

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to				
Net Cash Provided [Used] By Operating Activities	\$		\$	
Operating Income [Loss]	(1	105,955,892.01)		(95,944,497.20)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities				
Amortization and Depreciation		14,743,502.60		13,300,338.54
Bad Debt Expense		1,008,156.99		469,951.40
Operating Income [Loss] and Cash Flow Categories Classification Differences				
Changes In Assets and Liabilities				
[Increase] Decrease In Receivables		(3,141,858.12)		(9,609.29)
[Increase] Decrease In Due From Other Funds		(214,683.15)		(280,862.08)
[Increase] Decrease In Due From System Members		241,235.69		913,094.94
[Increase] Decrease In Inventories [Increase] Decrease In Prepaid Expenses		(2,170,743.49)		(2,340,392.70)
[Increase] Decrease In Loans and Contracts		36,110.47		(20,164.28)
[Increase] Decrease In Other Assets		(376,159.97)		(897,787.93)
Increase [Decrease] In Payables		3,415,007.54		933,878.47
Increase [Decrease] In Due to Other Agencies/Funds		(199,163.69)		238,954.08
Increase [Decrease] In Due to System Members		2,791.93		(710,819.89)
Increase [Decrease] In Unearned Revenue		3,176,842.95		247,132.30
Increase [Decrease] In Deposits Increase [Decrease] In Employees' Compensable Leave		5,182.35 241,341.89		(20,272.34) 957,556.66
Increase [Decrease] In OPEB Liability		241,341.09		937,330.00
Increase [Decrease] In Pension Liability				
Increase [Decrease] In Self Insured Accrued Liability				
Increase [Decrease] In Other Liabilities				
Total Adjustments	\$	16,767,563.99	\$	12,780,997.88
Net Cash Provided [Used] By Operating Activities	\$	(89,188,328.02)	\$	(83,163,499.32)
Non-Cash Transactions				
Donation of Capital Assets	\$		\$	
Net Change In Fair Value of Investments	Ť	2,666,769.43	-	(12,262,064.72)
Refunding of Long Term Debt				
Amortization of Bond Premiums and Discounts				
Borrowing Under Capital Lease Purchase				
Other		32,699,127.05		29,256,796.62

SCHEDULE THREE PRAIRIE VIEW A&M UNIVERSITY SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2016

	_	CURRENT YEAR TOTAL
Cash & Cash Equivalents		
Current Assets Cash On Hand		
Cashiers Account	\$	10,000.00
Petty Cash Department Working Fund		21,440.00
Total Cash On Hand	\$	31,440.00
Cash In Bank	\$	404,735.10
	Ψ	101,733.10
Cash In State Treasury Fund 0245		22,292,040.32
Fund 5029		8,843,677.10
Total Cook In State Transcours	¢	21 125 717 42
Total Cash In State Treasury	\$	31,135,717.42
Reimbursements Due From State Treasury	\$	4,118,005.25
Assets Held By System Offices-Current		12,537,321.27
Total Current Cash and Cash Equivalents [Exhibit III]	\$	48,227,219.04
Restricted Assets Held By System Offices-Current	\$	7,156,902.09
	_	
Total Restricted Cash and Cash Equivalents [Exhibit III]	\$	7,156,902.09
Total Cash & Cash Equivalents [Exhibit V]	\$	55,384,121.13

SCHEDULE N-2 PRAIRIE VIEW A&M UNIVERSITY NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2016

	BALANCE 9-1-15		ADJUSTMENTS	COMPLETED CIP	
Non-Depreciable/Non-Amortizable Assets					
Land and Land Improvements	\$	6,788,820.35	\$	\$	
Construction In Progress		18,075,573.86			(35,437,916.79)
Other Tangible Capital Assets	_	474,072.00		_	
Total Non-Depreciable/Non-Amortizable Assets	\$	25,338,466.21	\$	\$	(35,437,916.79)
Depreciable Assets					
Buildings	\$	372,095,625.00	\$	\$	33,521,327.18
Infrastructure		13,402,949.76			1,064,385.57
Facilities and Other Improvements		32,658,042.23			852,204.04
Furniture and Equipment		30,608,225.72			
Vehicles, Boats and Aircraft		3,122,878.33			
Other Capital Assets	_	8,873,177.32		_	
Total Depreciable Assets at Historical Cost	\$	460,760,898.36	\$	\$	35,437,916.79
Less Accumulated Depreciation for					
Buildings	\$	(156,456,099.80)	\$	\$	
Infrastructure		(3,773,108.72)			
Facilities and Other Improvements		(30,417,986.10)			
Furniture and Equipment		(22,066,197.23)			
Vehicles, Boats and Aircraft		(2,363,466.37)			
Other Capital Assets	_	(6,137,133.13)		_	
Total Accumulated Depreciation	\$	(221,213,991.35)	\$	\$	
Depreciable Assets, Net	\$	239,546,907.01	\$	\$	35,437,916.79
Amortizable Assets - Intangible					
Computer Software	\$	2,328,123.21	\$	\$	
Total Intangible Assets at Historical Cost	\$	2,328,123.21	\$	\$	
Less Accumulated Amortization for					
Computer Software	\$	(2,328,123.21)	\$	\$	
Total Accumulated Amortization	\$	(2,328,123.21)	\$	\$	
Amortizable Assets,Net	\$		\$	\$	
Capital Assets, Net	\$	264,885,373.22	\$	\$	
-	=			=	

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	_	BALANCE 8-31-16
\$ 32,637,916.79	\$	\$ 8,235.00 11,883,259.07	\$	\$	6,797,055.35 27,158,832.93 474,072.00
\$ 32,637,916.79	\$	\$ 11,891,494.07	\$ 	\$	34,429,960.28
\$	\$	\$	\$ (1,996,520.02)	\$	403,620,432.16 14,467,335.33 33,510,246.27
		5,074,830.86 191,761.77 132,268.28	(1,036,528.53) (383,286.75)		34,646,528.05 2,931,353.35 9,005,445.60
\$	\$	\$ 5,398,860.91	\$ (3,416,335.30)	\$	498,181,340.76
\$	\$	\$ (10,955,094.90) (499,697.35) (236,919.30) (2,377,993.27) (252,973.85) (420,823.93)	\$ 1,498.20 936,694.15 380,519.15	\$	(167,409,696.50) (4,272,806.07) (30,654,905.40) (23,507,496.35) (2,235,921.07) (6,557,957.06)
\$	\$	\$ (14,743,502.60)	\$ 1,318,711.50	\$	(234,638,782.45)
\$	\$	\$ (9,344,641.69)	\$ (2,097,623.80)	\$	263,542,558.31
\$	\$	\$	\$ (707,355.81)	\$	1,620,767.40
\$	\$	\$ 	\$ (707,355.81)	\$	1,620,767.40
\$	\$	\$ 	\$ 707,355.81	\$	(1,620,767.40)
\$	\$	\$	\$ 707,355.81	\$	(1,620,767.40)
\$	\$	\$	\$	\$	
\$ 32,637,916.79	\$	\$ 2,546,852.38	\$ (2,097,623.80)	\$	297,972,518.59