

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University

For the Year Ended August 31, 2016

With Comparative Totals for the Year Ended August 31, 2015



Mr. Michael K. Young, President

**Dr. Jerry Strawser, Vice President for Finance and Administration & Chief
Financial Officer**

UNAUDITED

TEXAS A&M UNIVERSITY

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2015</u>	<u>FALL 2016</u>
Texas Resident	50,079	51,835
Out-of-State	3,230	3,386
Foreign	5,206	5,217
Total Students	<u>58,515</u>	<u>60,438</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2012-13	50,227	617,387
2013-14	53,219	653,342
2014-15	56,507	703,409
2015-16	58,515	725,725

UNAUDITED

TEXAS A&M UNIVERSITY

TABLE OF CONTENTS

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Statement of Net Position	711-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	711-2-1
IV-1	Schedule of NACUBO Function to Natural Classification Matrix	711-3-1
V	Statement of Cash Flows	711-4-1
	<u>SCHEDULES</u>	
THREE	Schedule of Cash & Cash Equivalents	711-13-1
N-2	Note 2 - Capital Assets	711-14-1

UNAUDITED

EXHIBIT III
TEXAS A&M UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 80,183,308.28	\$ 25,075,162.55
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	30,382,255.68	9,279,347.46
Investments		
Legislative Appropriations	20,635,484.74	12,774,721.47
Receivables, Net [Note 24]		
Federal	16,873,594.04	98,787,212.46
Other Intergovernmental		
Interest and Dividends		
Gifts	59,389,532.49	61,377,041.54
Self-Insured Health and Dental		
Student	12,997,508.93	11,932,781.18
Investment Trades		
Accounts	50,639,282.72	53,324,466.41
Other	342,113.49	461,989.08
Due From Other Agencies	3,185,344.33	2,082,046.34
Due From Other Members	184,388,413.44	170,350,382.31
Due From Other Funds	11,140,000.40	67,961,894.28
Consumable Inventories	14,306,289.81	14,276,303.83
Merchandise Inventories	2,469,186.88	2,279,425.79
Loans and Contracts	17,405,914.06	14,707,432.62
Interfund Receivable [Note 12]		
Other Current Assets	64,917,003.75	61,353,257.21
Total Current Assets	<u>\$ 569,255,233.04</u>	<u>\$ 606,023,464.53</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 455,156,506.54	\$ 434,368,646.95
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	455,105,202.96	455,828,261.87
Loans and Contracts	15,618,317.66	16,662,358.32
Assets Held By System Office	1,389,660,382.20	1,311,219,052.63
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	28,407,557.95	30,012,332.27
Construction In Progress	128,103,768.86	102,136,323.58
Other Tangible Capital Assets	49,352,678.42	42,992,169.49
Land Use Rights	47,322.00	47,322.00
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	2,315,186,078.50	2,213,330,944.45
Infrastructure	447,268,158.32	458,237,781.48
Facilities and Other Improvements	699,079,053.14	440,995,284.32
Furniture and Equipment	324,144,140.57	304,599,434.30
Vehicles, Boats, and Aircraft	48,350,997.27	47,073,041.09
Other Capital Assets	102,068,850.59	97,707,027.17
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights	255,457.00	255,457.00
Computer Software	45,629,498.47	38,027,112.02
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(2,019,024,212.26)	(1,935,838,754.26)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 4,484,409,758.19</u>	<u>\$ 4,057,653,794.68</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$ 27,296,914.19	\$ 31,219,824.01
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$ 27,296,914.19</u>	<u>\$ 31,219,824.01</u>
Total Assets and Deferred Outflows	<u>\$ 5,080,961,905.42</u>	<u>\$ 4,694,897,083.22</u>

UNAUDITED

EXHIBIT III
TEXAS A&M UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 56,335,573.84	\$ 43,312,389.03
Payroll	48,345,148.18	45,934,560.79
Investment Trades		
Self-Insured Health and Dental		
Student	6,018,608.13	6,827,610.82
Other	2,040,849.92	1,854,516.52
Interfund Payable [Note 12]	2,953,192.38	2,781,363.02
Due to Other Agencies	118,712.38	5,966.74
Due to Other Funds	11,140,000.40	67,961,894.28
Due to Other Members	65,925,580.18	59,720,777.43
Funds Held for Investment		
Unearned Revenue	259,046,456.51	257,614,800.30
Employees' Compensable Leave	5,045,394.06	5,092,605.17
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations	1,500,685.90	674,107.94
Liabilities Payable From Restricted Assets		
Funds Held for Others	22,174,818.82	14,745,525.94
Other Current Liabilities	18,776,633.83	17,738,271.82
Total Current Liabilities	<u>\$ 499,421,654.53</u>	<u>\$ 524,264,389.80</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$ 7,361,965.98	\$ 9,731,138.83
Employees' Compensable Leave	38,235,155.58	38,432,761.42
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations	1,836,164.80	1,156,421.44
Other Non-Current Liabilities	19,389,500.00	25,189,500.00
Total Non-Current Liabilities	<u>\$ 66,822,786.36</u>	<u>\$ 74,509,821.69</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 566,244,440.89</u>	<u>\$ 598,774,211.49</u>
Net Position		
Net Investment In Capital Assets	\$ 2,149,679,848.83	\$ 1,820,385,974.91
Restricted for		
Debt Service		
Capital Projects	539,563,624.65	555,056,263.32
Education	170,191,317.79	163,952,356.17
Endowment and Permanent Funds		
Nonexpendable	178,103,024.38	176,876,882.54
Expendable	168,490,693.48	166,461,111.39
Unrestricted	1,308,688,955.40	1,213,390,283.40
Total Net Position [Exhibit IV]	<u>\$ 4,514,717,464.53</u>	<u>\$ 4,096,122,871.73</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 5,080,961,905.42</u>	<u>\$ 4,694,897,083.22</u>

UNAUDITED

EXHIBIT IV
 TEXAS A&M UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 642,292,824.47	\$ 608,941,254.20
Discounts and Allowances	(136,015,393.26)	(132,918,582.46)
Professional Fees		
Auxiliary Enterprises	207,029,935.38	190,507,387.56
Discounts and Allowances	(10,121,270.73)	(11,230,211.19)
Other Sales of Goods and Services	149,163,308.58	157,807,462.84
Discounts and Allowances		
Interest Revenue	3,183,308.94	3,046,210.35
Federal Revenue - Operating	77,422,043.81	81,601,237.87
Federal Pass Through Revenue	3,506,836.63	3,920,025.90
State Grant Revenue	203,817.49	119,874.43
State Pass Through Revenue	43,430,537.69	34,779,902.64
Other Grants and Contracts - Operating	123,679,451.07	126,390,765.21
Other Operating Revenue	27,667,734.47	28,918,092.96
Total Operating Revenues	\$ 1,131,443,134.54	\$ 1,091,883,420.31
Operating Expenses		
Instruction	\$ 563,551,656.97	\$ 549,382,917.59
Research	192,625,427.94	177,901,322.14
Public Service	27,256,352.77	28,662,160.86
Academic Support	213,922,631.92	181,138,343.69
Student Services	75,094,595.41	65,291,927.62
Institutional Support	59,653,552.43	49,009,354.51
Operation & Maintenance of Plant	149,229,697.89	118,490,020.03
Scholarships & Fellowships	90,830,741.66	72,740,704.54
Auxiliary	192,970,504.20	172,551,054.24
Depreciation/Amortization	145,244,095.82	137,871,259.50
Total Operating Expenses [Schedule IV-1]	\$ 1,710,379,257.01	\$ 1,553,039,064.72
Total Operating Income [Loss]	\$ (578,936,122.47)	\$ (461,155,644.41)
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 354,269,822.74	\$ 315,123,702.40
Federal Revenue Non-Operating	43,054,755.52	43,584,742.21
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	140,103,734.60	81,511,530.75
Investment Income	79,240,204.01	(26,795,447.34)
Investing Activities Expense	(3,467,817.11)	(3,288,644.03)
Interest Expense	(523,256.51)	(100,249.76)
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(3,378,315.03)	2,110,312.67
Settlement of Claims	(5,824.02)	(614,485.35)
Other Nonoperating Revenues	5,521,191.46	4,615,469.99
Other Nonoperating [Expenses]	(19,030,170.69)	(9,487,881.08)
Total Nonoperating Revenues [Expenses]	\$ 595,784,324.97	\$ 406,659,050.46
Income [Loss] Before Other Revenues and Transfers	\$ 16,848,202.50	\$ (54,496,593.95)

UNAUDITED

SCHEDULE IV-1
 TEXAS A&M UNIVERSITY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2016

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$ 2,183.46	\$ 114,742.15	\$ 18,301.37	\$ 505.00
Salaries & Wages	388,221,954.39	97,889,339.49	12,541,729.35	108,477,558.74	34,859,210.12
Payroll Related Costs	94,487,597.39	17,970,418.06	2,298,140.22	23,901,761.79	9,022,812.63
Payroll Related Costs-TRS Pension					
Professional Fees & Services	25,121,919.61	18,471,437.04	2,424,560.99	26,754,085.32	5,452,456.44
Travel	7,750,701.31	7,618,204.26	745,886.12	5,540,149.45	1,809,123.27
Materials & Supplies	19,745,008.91	16,017,236.79	1,798,063.15	28,329,336.43	4,426,297.68
Communication & Utilities	3,331,379.41	942,660.44	236,172.34	2,411,580.76	658,442.39
Repairs & Maintenance	5,408,908.46	3,788,575.29	744,067.14	3,728,471.29	2,587,933.91
Rentals & Leases	3,887,470.33	2,941,236.72	2,445,625.18	2,848,910.22	2,871,218.48
Printing & Reproduction	555,698.36	667,241.97	330,970.48	1,684,302.88	631,125.60
Federal Pass-Through		1,335,006.88			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					(9,665.82)
Interest	3,889.70	6,490.06	669.50	5,393.09	1,990.94
Scholarships	2,118,215.13	7,984,731.55	181,499.79	525,995.06	315.00
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>12,918,913.97</u>	<u>16,990,665.93</u>	<u>3,394,226.36</u>	<u>9,696,785.52</u>	<u>12,782,829.77</u>
Total Operating Expenses	<u>\$ 563,551,656.97</u>	<u>\$ 192,625,427.94</u>	<u>\$ 27,256,352.77</u>	<u>\$ 213,922,631.92</u>	<u>\$ 75,094,595.41</u>

INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$ 21,973.76	\$	\$ 1,496,501.70	\$	\$ 1,654,207.44	\$ 1,656,401.43
24,332,338.59	11,526,171.43	4,852,798.36	62,882,810.00		745,583,910.47	698,714,641.13
8,332,253.01	2,883,868.32	297,371.63	12,229,814.09		171,424,037.14	152,525,245.62
17,915,213.30	3,297,887.97	124,922.69	19,935,322.98		119,497,806.34	102,702,518.29
379,223.66	89,010.59	292,476.52	6,978,022.98		31,202,798.16	27,116,460.50
1,753,538.20	4,397,504.48	225,828.42	13,816,604.83		90,509,418.89	86,809,748.50
277,496.87	40,372,637.81	8,865.68	17,350,027.12		65,589,262.82	67,440,822.85
1,131,317.11	70,581,781.38	47,067.72	23,129,691.55		111,147,813.85	74,823,570.21
2,529,372.82	1,901,153.56	143,701.56	10,549,364.22		30,118,053.09	27,589,355.46
108,183.04	6,228.03	3,600.47	784,867.26		4,772,218.09	4,494,986.50
					1,335,006.88	1,406,843.63
						233,509.52
				145,244,095.82	145,244,095.82	137,871,259.50
					(9,665.82)	(13,390.00)
6,406.27	6,384.79	14.97	20,107.81		51,347.13	16,149.32
8,577.10		82,938,908.55	4,064,611.54		97,822,853.72	79,766,339.12
2,879,632.46	14,145,095.77	1,895,185.09	19,732,758.12		94,436,092.99	89,884,603.14
<u>\$ 59,653,552.43</u>	<u>\$ 149,229,697.89</u>	<u>\$ 90,830,741.66</u>	<u>\$ 192,970,504.20</u>	<u>\$ 145,244,095.82</u>	<u>\$ 1,710,379,257.01</u>	<u>\$ 1,553,039,064.72</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V
TEXAS A&M UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 485,041,974.08	\$ 426,539,327.69
Proceeds Received From Customers	150,517,321.80	125,683,081.79
Proceeds From Grants and Contracts	230,701,436.25	249,142,970.08
Proceeds From Auxiliary Enterprises	199,535,467.64	178,907,163.03
Proceeds From Loan Programs	3,464,863.61	3,399,464.23
Proceeds From Other Operating Revenues	59,572,394.48	63,376,969.38
Payments to Suppliers for Goods and Services	(528,976,778.39)	(489,966,824.64)
Payments to Employees	(914,842,177.17)	(854,412,616.87)
Payments for Loans Provided	(4,862,288.23)	(1,718,726.46)
Payments for Other Operating Expenses	(100,250,641.64)	(70,597,904.70)
Net Cash Provided [Used] By Operating Activities	<u>\$ (420,098,427.57)</u>	<u>\$ (369,647,096.47)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 348,200,966.47	\$ 309,601,011.96
Proceeds From Gifts	145,137,165.09	165,029,985.39
Proceeds From Endowments	15,812.00	508,966.21
Proceeds From Transfers From Other Funds	11,130,691.27	4,957,000.93
Proceeds From Other Grant Receipts	66,602,175.50	20,479,008.65
Proceeds From Other Noncapital Financing Activities	75,507,449.03	7,844,642.62
Payments of Interest	(477,626.80)	(29,895.09)
Payments for Transfers to Other Funds		(7,862,416.27)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(4,605,716.40)	(56,137,350.10)
Other Noncapital Transfers From/To System	115,793,034.41	115,218,933.31
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 757,303,950.57</u>	<u>\$ 559,609,887.61</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$ 492,767.53	\$ 6,415,687.55
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts		
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(98,740,326.67)	(107,304,899.00)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance	(45,629.71)	(70,354.67)
Payments for Interfund Receivables	(2,197,343.49)	(45,824.07)
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	38,341,007.32	21,384,217.98
Intrasystem Transfers for Capital Debt [Mandatory]	(129,041,225.55)	(97,004,608.29)
Intrasystem Transfers for Construction Proceeds [Non-Mand]	(44,269,826.04)	(14,109,649.96)
Net Cash Provided [Used] By Capital and Related Financing Act.	<u>\$ (235,460,576.61)</u>	<u>\$ (190,735,430.46)</u>
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(54,301,805.71)	(110,550,699.43)
Proceeds From Interest and Investment Income	28,767,913.27	14,406,059.73
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	<u>\$ (25,533,892.44)</u>	<u>\$ (96,144,639.70)</u>
Net Increase [Decrease] In Cash and Cash Equivalents	<u>\$ 76,211,053.95</u>	<u>\$ (96,917,279.02)</u>
Cash and Cash Equivalents, Beginning of Year	\$ 34,354,510.01	\$ 131,271,789.03
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	<u>\$ 34,354,510.01</u>	<u>\$ 131,271,789.03</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u>\$ 110,565,563.96</u>	<u>\$ 34,354,510.01</u>

UNAUDITED

EXHIBIT V
TEXAS A&M UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(578,936,122.47)	(461,155,644.41)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	145,244,095.82	137,871,259.50
Bad Debt Expense	930,943.98	666,473.35
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	1,166,789.78	(8,834,509.92)
[Increase] Decrease In Due From Other Funds	(817,194.85)	323,917.10
[Increase] Decrease In Due From System Members	654,893.45	(17,586,907.15)
[Increase] Decrease In Inventories	(219,747.07)	111,599.60
[Increase] Decrease In Prepaid Expenses	(3,591,827.56)	(2,055,870.87)
[Increase] Decrease In Loans and Contracts	(1,827,974.45)	(1,135,163.23)
[Increase] Decrease In Other Assets	6,052,221.78	(38,767.12)
Increase [Decrease] In Payables	10,400,645.65	105,195.08
Increase [Decrease] In Due to Other Agencies/Funds	112,745.64	(325,812.05)
Increase [Decrease] In Due to System Members	10,668,939.40	(119,883.75)
Increase [Decrease] In Unearned Revenue	(4,730,381.73)	(20,756,274.98)
Increase [Decrease] In Deposits	1,038,362.01	933,214.52
Increase [Decrease] In Employees' Compensable Leave	(244,816.95)	(3,649,922.14)
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities	(6,000,000.00)	6,000,000.00
Total Adjustments	\$ 158,837,694.90	\$ 91,508,547.94
Net Cash Provided [Used] By Operating Activities	\$ (420,098,427.57)	\$ (369,647,096.47)
Non-Cash Transactions		
Donation of Capital Assets	\$ 8,013,079.56	\$ 29,955,714.06
Net Change In Fair Value of Investments	34,136,735.02	(103,037,083.46)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	377,097,550.18	267,312,148.10

UNAUDITED

SCHEDULE N-2
 TEXAS A&M UNIVERSITY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2016

	BALANCE 9-1-15	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 30,012,332.27	\$	\$
Construction In Progress	102,136,323.58		(428,823,712.20)
Other Tangible Capital Assets	42,992,169.49		10,000.00
Land Use Rights	47,322.00		
Total Non-Depreciable/Non-Amortizable Assets	\$ 175,188,147.34	\$	\$ (428,813,712.20)
Depreciable Assets			
Buildings	\$ 2,213,330,944.45	\$	\$ 121,260,260.67
Infrastructure	458,237,781.48		29,738,320.86
Facilities and Other Improvements	440,995,284.32		256,759,135.07
Furniture and Equipment	304,599,434.30		20,632,339.24
Vehicles, Boats and Aircraft	47,073,041.09		423,656.36
Other Capital Assets	97,707,027.17		
Total Depreciable Assets at Historical Cost	\$ 3,561,943,512.81	\$	\$ 428,813,712.20
Less Accumulated Depreciation for			
Buildings	\$ (1,188,610,376.48)	\$	\$
Infrastructure	(235,003,244.60)		
Facilities and Other Improvements	(148,405,562.45)		
Furniture and Equipment	(223,207,542.58)		
Vehicles, Boats and Aircraft	(34,842,173.39)		
Other Capital Assets	(68,061,581.73)		
Total Accumulated Depreciation	\$ (1,898,130,481.23)	\$	\$
Depreciable Assets, Net	\$ 1,663,813,031.58	\$	\$ 428,813,712.20
Amortizable Assets - Intangible			
Land Use Rights	\$ 255,457.00	\$	\$
Computer Software	38,027,112.02		
Total Intangible Assets at Historical Cost	\$ 38,282,569.02	\$	\$
Less Accumulated Amortization for			
Land Use Rights	\$ (140,501.46)	\$	\$
Computer Software	(37,567,771.57)		
Total Accumulated Amortization	\$ (37,708,273.03)	\$	\$
Amortizable Assets, Net	\$ 574,295.99	\$	\$
Capital Assets, Net	\$ 1,839,575,474.91	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-16
\$	\$	\$	\$	\$
392,250,529.66	(1,604,774.32)	62,540,627.82		28,407,557.95
		6,762,513.93	(412,005.00)	128,103,768.86
				49,352,678.42
				47,322.00
<u>\$ 392,250,529.66</u>	<u>\$ (1,604,774.32)</u>	<u>\$ 69,303,141.75</u>	<u>\$ (412,005.00)</u>	<u>\$ 205,911,327.23</u>
\$	\$	\$	\$	\$
3,782,448.30	(18,853,135.02)	4,236,732.77	(8,571,172.67)	2,315,186,078.50
74,210.00	(40,682,608.00)	182,824.11	(282,370.13)	447,268,158.32
649,321.38	(149,981.79)	1,293,330.26	(468,036.10)	699,079,053.14
1,315,102.58	(2,159,019.51)	26,970,355.88	(27,214,071.92)	324,144,140.57
11,633.34	(1,475,026.09)	3,209,526.77	(891,834.20)	48,350,997.27
1,056,361.98		3,875,673.91	(570,212.47)	102,068,850.59
<u>\$ 6,889,077.58</u>	<u>\$ (63,319,770.41)</u>	<u>\$ 39,768,443.70</u>	<u>\$ (37,997,697.49)</u>	<u>\$ 3,936,097,278.39</u>
\$	\$	\$	\$	\$
(295,111.15)	14,697,636.87	(80,222,983.36)	5,577,352.75	(1,248,853,481.37)
(4,281.34)	28,445,456.46	(16,481,051.51)		(223,043,120.99)
(49,826.67)	12,026.10	(16,460,693.04)	97,335.50	(164,806,720.56)
(707,625.26)	1,928,897.22	(23,338,756.58)	13,579,549.12	(231,745,478.08)
(10,382.82)	1,074,451.42	(3,019,176.85)	787,002.15	(36,010,279.49)
(1,056,361.98)		(4,155,112.13)	225,988.13	(73,047,067.71)
<u>\$ (2,123,589.22)</u>	<u>\$ 46,158,468.07</u>	<u>\$ (143,677,773.47)</u>	<u>\$ 20,267,227.65</u>	<u>\$ (1,977,506,148.20)</u>
\$	\$	\$	\$	\$
4,765,488.36	(17,161,302.34)	(103,909,329.77)	(17,730,469.84)	1,958,591,130.19
\$	\$	\$	\$	\$
				255,457.00
4,769,836.81	(13,169.28)	3,132,993.92	(287,275.00)	45,629,498.47
\$	\$	\$	\$	\$
4,769,836.81	(13,169.28)	3,132,993.92	(287,275.00)	45,884,955.47
\$	\$	\$	\$	\$
		(25,545.72)		(166,047.18)
(2,543,912.96)	13,169.28	(1,540,776.63)	287,275.00	(41,352,016.88)
<u>\$ (2,543,912.96)</u>	<u>\$ 13,169.28</u>	<u>\$ (1,566,322.35)</u>	<u>\$ 287,275.00</u>	<u>\$ (41,518,064.06)</u>
\$	\$	\$	\$	\$
2,225,923.85		1,566,671.57		4,366,891.41
\$	\$	\$	\$	\$
399,241,941.87	(18,766,076.66)	(33,039,516.45)	(18,142,474.84)	2,168,869,348.83