

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M University - Kingsville

For the Year Ended August 31, 2016

With Comparative Totals for the Year Ended August 31, 2015



Steven H. Tallant, PH.D., President

Raaj S. Kurapati, Vice President for Finance & CFO

Joanne Macias, Assistant Comptroller & Director of Financial Reporting

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TEXAS A&M UNIVERSITY - KINGSVILLE

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2015</u>	<u>FALL 2016</u>
Texas Resident	7,234	7,449
Out-of-State	150	141
Foreign	1,823	1,700
Total Students	<u>9,207</u>	<u>9,290</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2012-13	7,234	85,963
2013-14	7,730	90,594
2014-15	8,728	97,761
2015-16	9,207	101,923
2016-17	9,290	102,887

UNAUDITED

TEXAS A&M UNIVERSITY - KINGSVILLE

TABLE OF CONTENTS

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Statement of Net Position	732-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	732-2-1
IV - 1	Schedule of NACUBO Function to Natural Classification Matrix	732-3-1
V	Statement of Cash Flows	732-4-1
	<u>SCHEDULES</u>	
THREE	Schedule of Cash & Cash Equivalents	732-13-1
N-2	Note 2 - Capital Assets	732-14-1

UNAUDITED

EXHIBIT III
TEXAS A&M UNIVERSITY-KINGSVILLE
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 31,125,822.98	\$ 31,261,853.43
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	2,071,301.04	3,314,640.56
Investments		
Legislative Appropriations	11,923,659.59	10,215,197.47
Receivables, Net [Note 24]		
Federal	956,079.39	899,409.68
Other Intergovernmental		
Interest and Dividends		
Gifts		
Self-Insured Health and Dental		
Student	4,108,388.48	2,805,669.64
Investment Trades		
Accounts	634,726.02	604,064.88
Other	173,535.37	72,251.56
Due From Other Agencies	849,123.99	1,180,136.85
Due From Other Members	8,823,193.43	3,258,503.37
Due From Other Funds		
Consumable Inventories		
Merchandise Inventories		
Loans and Contracts	943,426.92	1,539,687.91
Interfund Receivable [Note 12]		
Other Current Assets	4,804,310.36	4,413,529.50
Total Current Assets	<u>\$ 66,413,567.57</u>	<u>\$ 59,564,944.85</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 34,246,433.22	\$ 31,180,901.65
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts	260,548.73	413,282.94
Assets Held By System Office	61,980,606.81	51,601,665.56
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	2,643,687.12	2,643,687.12
Construction In Progress	14,293,711.97	13,820,346.73
Other Tangible Capital Assets	86,092.69	86,092.69
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	201,221,531.82	197,351,261.08
Infrastructure	12,318,323.24	12,318,323.24
Facilities and Other Improvements	11,854,311.70	11,854,311.70
Furniture and Equipment	18,385,512.58	17,376,089.83
Vehicles, Boats, and Aircraft	3,424,710.43	2,471,717.22
Other Capital Assets	6,415,285.96	6,420,974.02
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	2,157,755.93	2,175,755.93
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(138,873,099.71)	(130,127,925.07)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 230,415,412.49</u>	<u>\$ 219,586,484.64</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 296,828,980.06</u>	<u>\$ 279,151,429.49</u>

UNAUDITED

EXHIBIT III
 TEXAS A&M UNIVERSITY-KINGSVILLE
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 2,570,498.45	\$ 2,070,160.89
Payroll	5,375,466.08	5,087,710.87
Investment Trades		
Self-Insured Health and Dental		
Student	476,089.28	674,577.21
Other	68,204.39	19,390.76
Interfund Payable [Note 12]		
Due to Other Agencies	9,561.49	45,808.52
Due to Other Funds		
Due to Other Members	78,391.17	7,489.58
Funds Held for Investment		
Unearned Revenue	24,736,758.98	25,066,112.87
Employees' Compensable Leave	228,905.41	448,766.32
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	158,933.35	502,445.14
Other Current Liabilities	135,573.33	138,384.53
Total Current Liabilities	<u>\$ 33,838,381.93</u>	<u>\$ 34,060,846.69</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	2,742,441.36	2,352,909.56
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others		
Capital Lease Obligations		
Other Non-Current Liabilities	276,246.07	249,829.22
Total Non-Current Liabilities	<u>\$ 3,018,687.43</u>	<u>\$ 2,602,738.78</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 36,857,069.36</u>	<u>\$ 36,663,585.47</u>
Net Position		
Net Investment In Capital Assets	\$ 133,927,823.73	\$ 136,390,634.49
Restricted for		
Debt Service		
Capital Projects	8,159,573.31	2,664,148.94
Education	19,658,469.48	19,266,006.36
Endowment and Permanent Funds		
Nonexpendable	16,610,193.88	15,872,110.51
Expendable	5,283,963.73	4,931,848.75
Unrestricted	76,331,886.57	63,363,094.97
Total Net Position [Exhibit IV]	<u>\$ 259,971,910.70</u>	<u>\$ 242,487,844.02</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 296,828,980.06</u>	<u>\$ 279,151,429.49</u>

UNAUDITED

EXHIBIT IV
 TEXAS A&M UNIVERSITY-KINGSVILLE
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 73,325,446.07	\$ 68,090,938.72
Discounts and Allowances	(15,906,628.61)	(15,534,070.24)
Professional Fees		163,584.00
Auxiliary Enterprises	18,856,106.53	17,459,212.46
Discounts and Allowances	(2,946,608.17)	(2,917,585.07)
Other Sales of Goods and Services	6,371,726.51	6,321,888.33
Discounts and Allowances		
Interest Revenue	68,100.29	66,701.51
Federal Revenue - Operating	10,395,853.62	9,198,403.51
Federal Pass Through Revenue	1,035,571.51	1,165,638.47
State Grant Revenue		1,000.00
State Pass Through Revenue	7,699,802.08	7,571,013.78
Other Grants and Contracts - Operating	3,045,007.77	3,450,470.72
Other Operating Revenue	595,929.93	821,108.88
Total Operating Revenues	<u>\$ 102,540,307.53</u>	<u>\$ 95,858,305.07</u>
Operating Expenses		
Instruction	\$ 43,043,103.89	\$ 38,165,184.82
Research	17,500,750.64	17,224,793.14
Public Service	1,199,805.03	648,775.50
Academic Support	12,697,044.43	11,076,264.25
Student Services	15,356,836.17	13,210,820.07
Institutional Support	12,637,890.89	13,916,647.59
Operation & Maintenance of Plant	10,446,714.41	9,274,359.81
Scholarships & Fellowships	17,222,655.67	18,868,053.18
Auxiliary	23,133,462.12	22,092,057.13
Depreciation/Amortization	9,440,266.41	9,922,919.65
Total Operating Expenses [Schedule IV-1]	<u>\$ 162,678,529.66</u>	<u>\$ 154,399,875.14</u>
Total Operating Income [Loss]	<u>\$ (60,138,222.13)</u>	<u>\$ (58,541,570.07)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 46,626,080.26	\$ 39,704,334.98
Federal Revenue Non-Operating	17,720,688.50	20,316,401.23
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	5,243,110.24	7,044,014.58
Investment Income	4,073,525.69	(1,147,066.62)
Investing Activities Expense	(177,680.82)	(148,691.39)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(5,825.64)	9,302.29
Settlement of Claims	(166,453.00)	
Other Nonoperating Revenues	171,351.96	49,625.84
Other Nonoperating [Expenses]	(2,726,472.88)	(1,694,552.70)
Total Nonoperating Revenues [Expenses]	<u>\$ 70,758,324.31</u>	<u>\$ 64,133,368.21</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 10,620,102.18</u>	<u>\$ 5,591,798.14</u>

UNAUDITED

SCHEDULE IV-1
 TEXAS A&M UNIVERSITY-KINGSVILLE
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2016

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$ 6,747.50	\$
Salaries & Wages	32,141,844.72	8,917,032.13	350,746.23	7,656,121.44	5,370,488.31
Payroll Related Costs	7,479,309.84	2,265,567.33	48,996.62	1,352,919.14	1,428,381.02
Payroll Related Costs-TRS Pension					
Professional Fees & Services	269,663.78	535,330.20	226,480.22	404,369.74	1,613,497.78
Travel	596,392.23	603,038.09	41,247.27	215,481.28	435,701.23
Materials & Supplies	1,275,639.20	2,513,333.45	97,123.49	1,894,821.43	1,014,786.44
Communication & Utilities	29,772.62	127,011.89	9,681.24	14,447.34	97,512.45
Repairs & Maintenance	109,499.41	212,452.58	1,202.00	117,801.57	744,425.02
Rentals & Leases	143,491.91	44,843.50	48,490.27	85,514.25	127,158.53
Printing & Reproduction	11,658.11	112,259.17	2,917.09	51,532.38	81,352.37
Federal Pass-Through		93,430.15			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					(208,505.17)
Interest	956.90	701.45	8.15	3,331.54	1,134.84
Scholarships	85,518.81	799,943.71	2,300.00	10,000.00	236,515.00
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>899,356.36</u>	<u>1,275,806.99</u>	<u>370,612.45</u>	<u>883,956.82</u>	<u>4,414,388.35</u>
Total Operating Expenses	<u>\$ 43,043,103.89</u>	<u>\$ 17,500,750.64</u>	<u>\$ 1,199,805.03</u>	<u>\$ 12,697,044.43</u>	<u>\$ 15,356,836.17</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$ 514.59	\$	\$ 7,262.09	\$ 6,162.18
5,186,352.90	1,420,107.15	712,760.86	5,535,920.28		67,291,374.02	61,280,276.76
4,340,635.24	163,376.02	76,479.28	1,212,188.93		18,367,853.42	16,714,826.16
1,295,145.27	5,167,550.32	160,410.00	8,879,370.02		18,551,817.33	15,381,494.11
201,319.30	35,164.49	7,998.27	908,846.50		3,045,188.66	2,731,982.85
395,666.28	346,468.33	57,857.65	1,515,419.15		9,111,115.42	9,703,655.35
20,486.34	2,661,627.57	137,725.00	2,382,885.00		5,481,149.45	5,388,973.27
115,659.30	416,613.77		698,582.73		2,416,236.38	2,941,717.90
56,417.37	5,998.29	4,302.54	162,060.46		678,277.12	751,541.01
133,506.50	183.24		78,785.24		472,194.10	448,700.65
		4,522,040.93			4,615,471.08	7,163,004.44
		52,639.00			52,639.00	102,054.59
				9,440,266.41	9,440,266.41	9,922,919.65
					(208,505.17)	(286,655.68)
395.76	1,701.62		1,148.67		9,378.93	3,158.46
17,800.00		11,435,912.03	548,494.63		13,136,484.18	12,855,370.40
874,506.63	227,923.61	54,530.11	1,209,245.92		10,210,327.24	9,290,693.04
<u>\$ 12,637,890.89</u>	<u>\$ 10,446,714.41</u>	<u>\$ 17,222,655.67</u>	<u>\$ 23,133,462.12</u>	<u>\$ 9,440,266.41</u>	<u>\$ 162,678,529.66</u>	<u>\$ 154,399,875.14</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V
TEXAS A&M UNIVERSITY-KINGSVILLE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 56,218,652.60	\$ 56,847,687.90
Proceeds Received From Customers	6,299,176.45	6,224,950.20
Proceeds From Grants and Contracts	22,215,601.42	20,752,854.66
Proceeds From Auxiliary Enterprises	15,340,645.29	14,532,464.26
Proceeds From Loan Programs	187,151.14	657,615.14
Proceeds From Other Operating Revenues	575,145.62	758,464.17
Payments to Suppliers for Goods and Services	(48,412,978.30)	(47,492,089.25)
Payments to Employees	(85,201,801.34)	(76,000,963.37)
Payments for Loans Provided		
Payments for Other Operating Expenses	(18,240,080.90)	(20,164,490.88)
Net Cash Provided [Used] By Operating Activities	\$ (51,018,488.02)	\$ (43,883,507.17)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 46,106,410.87	\$ 38,394,129.21
Proceeds From Gifts	5,243,110.24	7,044,014.58
Proceeds From Endowments	635,219.00	199,608.42
Proceeds From Transfers From Other Funds		160,410.00
Proceeds From Other Grant Receipts	17,720,688.50	20,316,401.23
Proceeds From Other Noncapital Financing Activities	186,453.42	103,065.84
Payments of Interest		
Payments for Transfers to Other Funds	(8,802.97)	(377,558.68)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(568,377.73)	(154,896.14)
Other Noncapital Transfers From/To System	1,332,437.14	955,330.40
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 70,647,138.47	\$ 66,640,504.86
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$ 9,521.00
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	4,926,303.27	3,512,216.24
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(9,570,057.59)	(4,171,716.17)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	2,769,206.61	2,684,728.29
Intrasystem Transfers for Capital Debt [Mandatory]	(9,584,844.76)	(9,179,279.49)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (11,459,392.47)	\$ (7,144,530.13)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(11,065,109.07)	(10,844,279.41)
Proceeds From Interest and Investment Income	1,516,481.12	1,091,493.65
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (9,548,627.95)	\$ (9,752,785.76)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ (1,379,369.97)	\$ 5,859,681.80
Cash and Cash Equivalents, Beginning of Year	\$ 34,576,493.99	\$ 28,716,812.19
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 34,576,493.99	\$ 28,716,812.19
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 33,197,124.02	\$ 34,576,493.99

UNAUDITED

EXHIBIT V
 TEXAS A&M UNIVERSITY-KINGSVILLE
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(60,138,222.13)	(58,541,570.07)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	9,440,266.41	9,922,919.65
Bad Debt Expense	115,755.22	176,527.32
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(1,815,593.89)	16,203.66
[Increase] Decrease In Due From Other Funds	435,611.86	(252,790.79)
[Increase] Decrease In Due From System Members	(129,822.13)	(135,986.08)
[Increase] Decrease In Inventories		
[Increase] Decrease In Prepaid Expenses	(381,227.01)	265,538.72
[Increase] Decrease In Loans and Contracts	957,500.37	1,304,870.30
[Increase] Decrease In Other Assets	(9,553.85)	(162,969.44)
Increase [Decrease] In Payables	638,418.47	(204,108.00)
Increase [Decrease] In Due to Other Agencies/Funds	(36,247.03)	5,723.09
Increase [Decrease] In Due to System Members	70,703.04	(26,217.43)
Increase [Decrease] In Unearned Revenue	(329,353.89)	3,168,011.42
Increase [Decrease] In Deposits	(88,638.52)	(5,617.52)
Increase [Decrease] In Employees' Compensable Leave	169,670.89	633,555.50
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities	82,244.17	(47,597.50)
Total Adjustments	\$ 9,119,734.11	\$ 14,658,062.90
Net Cash Provided [Used] By Operating Activities	\$ (51,018,488.02)	\$ (43,883,507.17)
Non-Cash Transactions		
Donation of Capital Assets	\$ 70,261.09	\$ 40,228.84
Net Change In Fair Value of Investments	1,817,720.02	(4,557,193.24)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	(5,825.64)	9,302.29

UNAUDITED

SCHEDULE N-2
 TEXAS A&M UNIVERSITY-KINGSVILLE
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2016

	BALANCE 9-1-15	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 2,643,687.12	\$	\$
Construction In Progress	13,820,346.73		(6,474,393.11)
Other Tangible Capital Assets	86,092.69		
Total Non-Depreciable/Non-Amortizable Assets	\$ 16,550,126.54	\$	\$ (6,474,393.11)
Depreciable Assets			
Buildings	\$ 197,351,261.08	\$	\$ 6,474,393.11
Infrastructure	12,318,323.24		
Facilities and Other Improvements	11,854,311.70		
Furniture and Equipment	17,376,089.83		
Vehicles, Boats and Aircraft	2,471,717.22		
Other Capital Assets	6,420,974.02		
Total Depreciable Assets at Historical Cost	\$ 247,792,677.09	\$	\$ 6,474,393.11
Less Accumulated Depreciation for			
Buildings	\$ (92,544,891.07)	\$	\$
Infrastructure	(7,557,710.20)		
Facilities and Other Improvements	(6,053,994.40)		
Furniture and Equipment	(13,961,462.84)		
Vehicles, Boats and Aircraft	(1,992,907.77)		
Other Capital Assets	(5,900,748.11)		
Total Accumulated Depreciation	\$ (128,011,714.39)	\$	\$
Depreciable Assets, Net	\$ 119,780,962.70	\$	\$ 6,474,393.11
Amortizable Assets - Intangible			
Computer Software	\$ 2,175,755.93	\$	\$
Total Intangible Assets at Historical Cost	\$ 2,175,755.93	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (2,116,210.68)	\$	\$
Total Accumulated Amortization	\$ (2,116,210.68)	\$	\$
Amortizable Assets, Net	\$ 59,545.25	\$	\$
Capital Assets, Net	\$ 136,390,634.49	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-16
\$	\$	\$ 6,947,758.35	\$	\$ 2,643,687.12 14,293,711.97 86,092.69
\$	\$	\$ 6,947,758.35	\$	\$ 17,023,491.78
\$	\$	\$	\$ (2,604,122.37)	\$ 201,221,531.82 12,318,323.24 11,854,311.70 18,385,512.58 3,424,710.43 6,415,285.96
		1,570,871.69	(561,448.94)	
		1,074,545.21	(121,552.00)	
		47,143.43	(52,831.49)	
\$	\$	\$ 2,692,560.33	\$ (3,339,954.80)	\$ 253,619,675.73
\$	\$	\$ (7,154,380.58)	\$	\$ (99,699,271.65)
		(494,127.24)		(8,051,837.44)
		(508,174.32)		(6,562,168.72)
		(992,579.82)	555,539.77	(14,398,502.89)
		(208,551.54)	121,552.00	(2,079,907.31)
		(22,907.66)		(5,923,655.77)
\$	\$	\$ (9,380,721.16)	\$ 677,091.77	\$ (136,715,343.78)
\$	\$	\$ (6,688,160.83)	\$ (2,662,863.03)	\$ 116,904,331.95
\$	\$	\$	\$ (18,000.00)	\$ 2,157,755.93
\$	\$	\$	\$ (18,000.00)	\$ 2,157,755.93
\$	\$	\$ (59,545.25)	\$ 18,000.00	\$ (2,157,755.93)
\$	\$	\$ (59,545.25)	\$ 18,000.00	\$ (2,157,755.93)
\$	\$	\$ (59,545.25)	\$	\$
\$	\$	\$ 200,052.27	\$ (2,662,863.03)	\$ 133,927,823.73