

UNAUDITED

ANNUAL FINANCIAL REPORT

of

Texas A&M International University

For the Year Ended August 31, 2016

With Comparative Totals for the Year Ended August 31, 2015



Dr. Pablo Arenaz, Interim President
Juan J. Castillo Jr., Vice President for Finance & Administration
Elena Martinez, Comptroller

UNAUDITED

TEXAS A&M INTERNATIONAL UNIVERSITY

STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2015</u>	<u>FALL 2016</u>
Texas Resident	6,877	7,107
Out-of-State	76	180
Foreign	239	200
Total Students	<u>7,192</u>	<u>7,487</u>

HISTORICAL
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2012-13	7,173	71,335
2013-14	7,431	74,002
2014-15	7,554	77,179
2015-16	7,192	79,049

UNAUDITED

TEXAS A&M INTERNATIONAL UNIVERSITY

TABLE OF CONTENTS

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Statement of Net Position	761-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	761-2-1
IV - 1	Schedule of NACUBO Function to Natural Classification Matrix	761-3-1
V	Statement of Cash Flows	761-4-1
<u>SCHEDULES</u>		
THREE	Schedule of Cash & Cash Equivalents	761-13-1
N-2	Note 2 - Capital Assets	761-14-1

UNAUDITED

EXHIBIT III
TEXAS A&M INTERNATIONAL UNIVERSITY
STATEMENT OF NET POSITION
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash & Cash Equivalents [Schedule Three]	\$ 14,129,871.98	\$ 10,197,604.78
Investments		
Derivative Instruments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	578,210.39	588,313.15
Investments		
Legislative Appropriations	9,041,889.97	7,476,823.07
Receivables, Net [Note 24]		
Federal	1,567,699.37	1,520,046.86
Other Intergovernmental		
Interest and Dividends		
Gifts	797,500.00	1,767,244.50
Self-Insured Health and Dental		
Student	1,982,915.26	2,624,432.09
Investment Trades		
Accounts	300.00	
Other	241,936.13	258,635.20
Due From Other Agencies	83,362.31	115,893.59
Due From Other Members	1,252,181.39	3,999,503.19
Due From Other Funds		
Consumable Inventories	16,050.73	20,541.75
Merchandise Inventories		
Loans and Contracts	1,272,488.60	1,392,164.92
Interfund Receivable [Note 12]		
Other Current Assets	55,900.83	1,083,115.68
Total Current Assets	<u>\$ 31,020,306.96</u>	<u>\$ 31,044,318.78</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 57,167,424.07	\$ 56,107,505.53
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable	259,637.18	688,435.33
Loans and Contracts		
Assets Held By System Office	49,344,939.56	45,419,748.97
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	7,500,047.50	7,500,047.50
Construction In Progress	2,660,893.20	
Other Tangible Capital Assets		
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	178,068,652.68	178,068,652.68
Infrastructure	19,620,830.55	19,620,830.55
Facilities and Other Improvements	15,309,776.94	15,309,776.94
Furniture and Equipment	15,892,205.05	14,933,461.34
Vehicles, Boats, and Aircraft	188,388.56	149,042.56
Other Capital Assets	8,399,180.31	8,022,840.43
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	1,280,300.28	1,291,864.14
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(140,801,970.89)	(132,169,163.62)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 214,890,304.99</u>	<u>\$ 214,943,042.35</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pensions		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 245,910,611.95</u>	<u>\$ 245,987,361.13</u>

UNAUDITED

EXHIBIT III
 TEXAS A&M INTERNATIONAL UNIVERSITY
 STATEMENT OF NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 924,367.33	\$ 2,425,419.09
Payroll	2,629,974.24	1,776,741.45
Investment Trades		
Self-Insured Health and Dental		
Student	300,305.01	374,483.56
Other	33,380.81	29,028.25
Interfund Payable [Note 12]		
Due to Other Agencies		
Due to Other Funds		
Due to Other Members	6,215,370.22	
Funds Held for Investment		
Unearned Revenue	5,902,582.67	6,820,618.35
Employees' Compensable Leave	182,433.33	230,668.21
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations		
Liabilities Payable From Restricted Assets		
Funds Held for Others	499,532.10	507,126.34
Other Current Liabilities	635,458.53	534,164.26
Total Current Liabilities	<u>\$ 17,323,404.24</u>	<u>\$ 12,698,249.51</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	2,024,477.30	2,027,719.65
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	75,764.52	
Capital Lease Obligations		
Other Non-Current Liabilities	4,393.75	3,644.81
Total Non-Current Liabilities	<u>\$ 2,104,635.57</u>	<u>\$ 2,031,364.46</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 19,428,039.81</u>	<u>\$ 14,729,613.97</u>
Net Position		
Net Investment In Capital Assets	\$ 108,118,304.18	\$ 112,727,352.52
Restricted for		
Debt Service		
Capital Projects	1,121,482.12	1,112,111.19
Education	16,947,023.37	16,663,414.93
Endowment and Permanent Funds		
Nonexpendable	39,453,691.73	38,972,454.58
Expendable	6,132,430.42	6,568,399.95
Unrestricted	54,709,640.32	55,214,013.99
Total Net Position [Exhibit IV]	<u>\$ 226,482,572.14</u>	<u>\$ 231,257,747.16</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 245,910,611.95</u>	<u>\$ 245,987,361.13</u>

UNAUDITED

EXHIBIT IV
 TEXAS A&M INTERNATIONAL UNIVERSITY
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Operating Revenues		
Tuition and Fees	\$ 48,070,392.08	\$ 45,255,350.60
Discounts and Allowances	(24,260,271.74)	(22,340,847.70)
Professional Fees		
Auxiliary Enterprises	3,478,452.87	4,030,024.11
Discounts and Allowances	(1,345,516.82)	(1,444,153.00)
Other Sales of Goods and Services	1,474,130.88	2,326,375.53
Discounts and Allowances		
Interest Revenue		4,968.09
Federal Revenue - Operating	10,318,010.23	8,741,768.77
Federal Pass Through Revenue	366,200.61	428,359.77
State Grant Revenue		
State Pass Through Revenue	10,187,111.07	8,898,940.51
Other Grants and Contracts - Operating	42,204.91	385,913.43
Other Operating Revenue	515,264.92	270,029.94
Total Operating Revenues	<u>\$ 48,845,979.01</u>	<u>\$ 46,556,730.05</u>
Operating Expenses		
Instruction	\$ 29,279,055.80	\$ 25,318,426.78
Research	3,267,801.50	2,850,057.91
Public Service	3,289,483.60	2,688,831.50
Academic Support	21,218,503.16	18,532,222.40
Student Services	8,275,891.85	8,355,080.39
Institutional Support	7,262,744.05	7,739,617.38
Operation & Maintenance of Plant	8,596,113.75	8,175,281.90
Scholarships & Fellowships	9,835,588.98	9,888,495.53
Auxiliary	7,674,393.80	7,414,512.48
Depreciation/Amortization	8,659,620.27	8,787,559.27
Total Operating Expenses [Schedule IV-1]	<u>\$ 107,359,196.76</u>	<u>\$ 99,750,085.54</u>
Total Operating Income [Loss]	<u>\$ (58,513,217.75)</u>	<u>\$ (53,193,355.49)</u>
Nonoperating Revenues [Expenses]		
Legislative Revenue	\$ 36,821,383.68	\$ 34,029,270.80
Federal Revenue Non-Operating	17,800,937.85	17,524,680.82
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	3,723,027.69	5,637,484.89
Investment Income	3,257,106.19	(1,603,593.66)
Investing Activities Expense	(144,337.48)	(130,364.28)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets		
Settlement of Claims		
Other Nonoperating Revenues	730,023.79	234,251.67
Other Nonoperating [Expenses]	(11,563.86)	
Total Nonoperating Revenues [Expenses]	<u>\$ 62,176,577.86</u>	<u>\$ 55,691,730.24</u>
Income [Loss] Before Other Revenues and Transfers	<u>\$ 3,663,360.11</u>	<u>\$ 2,498,374.75</u>

UNAUDITED

SCHEDULE IV-1
 TEXAS A&M INTERNATIONAL UNIVERSITY
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
 FOR THE YEAR ENDED AUGUST 31, 2016

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages	21,013,654.26	1,875,856.51	1,817,384.10	9,236,789.38	4,629,106.98
Payroll Related Costs	5,334,065.19	308,939.30	414,004.10	2,183,586.25	1,343,754.11
Payroll Related Costs-TRS Pension					
Professional Fees & Services	230,321.35	119,569.79	431,615.51	2,587,331.27	172,717.47
Travel	563,239.17	129,903.76	38,570.84	258,957.93	342,473.56
Materials & Supplies	843,189.29	439,169.72	230,258.62	2,747,537.44	406,736.24
Communication & Utilities	189,219.02	3,574.52	12,707.40	48,815.49	28,693.72
Repairs & Maintenance	471,515.90	8,259.58	21,257.13	973,382.41	58,392.48
Rentals & Leases	55,370.63	8,046.65	7,904.93	339,175.08	25,071.86
Printing & Reproduction	245.00	3,052.00	124.40	603.80	21,986.85
Federal Pass-Through		16,712.20			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest	.65	12.40		6.02	
Scholarships	72,952.94	187,582.84	32,500.00	47,182.04	461,280.00
Claims & Losses	25,895.04				
Net Change In OPEB Obligation					
Other Operating Expenses	479,387.36	167,122.23	282,979.09	2,793,388.58	779,001.56
Total Operating Expenses	<u>\$ 29,279,055.80</u>	<u>\$ 3,267,801.50</u>	<u>\$ 3,289,483.60</u>	<u>\$ 21,218,503.16</u>	<u>\$ 8,275,891.85</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION & MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS & FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION & AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$ 1,827.90	\$	\$ 10,429.87	\$ 10,212.65
4,231,840.15	1,464,085.84	266,508.50	1,915,062.24		46,450,287.96	43,667,407.33
1,514,167.13	400,324.68	5,332.67	509,896.79		12,014,070.22	10,940,636.26
704,959.72	4,080,117.41	15,570.29	2,424,465.25		10,766,668.06	8,558,966.99
80,696.02	31,696.20	45,694.91	517,409.46		2,008,641.85	2,161,673.30
141,216.94	122,151.70	17,554.96	455,748.73		5,403,563.64	5,454,410.60
88,191.81	1,861,899.47	40.22	11,283.76		2,244,425.41	2,401,959.30
93,331.18	56,185.21		54,552.49		1,736,876.38	1,530,950.86
7,311.56	1,909.34		197,743.30		642,533.35	553,118.21
			10,003.01		36,015.06	17,635.20
					16,712.20	
				8,659,620.27	8,659,620.27	8,787,559.27
44.73			62.55		126.35	124.38
5,399.76		9,464,596.85	188,555.85		10,460,050.28	10,077,324.43
					25,895.04	
<u>395,585.05</u>	<u>577,743.90</u>	<u>20,290.58</u>	<u>1,387,782.47</u>		<u>6,883,280.82</u>	<u>5,588,106.76</u>
<u>\$ 7,262,744.05</u>	<u>\$ 8,596,113.75</u>	<u>\$ 9,835,588.98</u>	<u>\$ 7,674,393.80</u>	<u>\$ 8,659,620.27</u>	<u>\$ 107,359,196.76</u>	<u>\$ 99,750,085.54</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V
TEXAS A&M INTERNATIONAL UNIVERSITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 23,477,246.46	\$ 24,167,871.59
Proceeds Received From Customers	1,530,956.52	1,394,449.24
Proceeds From Grants and Contracts	20,881,256.32	18,673,704.64
Proceeds From Auxiliary Enterprises	2,127,357.89	2,633,905.23
Proceeds From Loan Programs	304,010.63	8,462.86
Proceeds From Other Operating Revenues	313,297.50	288,729.80
Payments to Suppliers for Goods and Services	(29,880,474.65)	(26,185,512.26)
Payments to Employees	(57,662,602.62)	(54,245,977.17)
Payments for Loans Provided	(141,713.69)	(116,459.58)
Payments for Other Operating Expenses	(10,502,657.52)	(10,077,324.43)
Net Cash Provided [Used] By Operating Activities	\$ (49,553,323.16)	\$ (43,458,150.08)
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 35,312,836.87	\$ 31,890,263.50
Proceeds From Gifts	5,121,570.34	4,963,431.24
Proceeds From Endowments	242,734.45	2,062,128.75
Proceeds From Transfers From Other Funds	181,119.00	189,865.00
Proceeds From Other Grant Receipts	17,800,937.85	17,529,680.82
Proceeds From Other Noncapital Financing Activities	730,023.79	306,047.03
Payments of Interest		
Payments for Transfers to Other Funds		(409,919.82)
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(17,710.52)	
Other Noncapital Transfers From/To System	1,131,050.13	1,600,868.21
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	\$ 60,502,561.91	\$ 58,132,364.73
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	4,473,273.00	3,796,436.00
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(4,052,135.79)	(1,227,245.00)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	2,747,360.70	211,930.41
Intrasystem Transfers for Capital Debt [Mandatory]	(8,323,231.80)	(9,593,658.11)
Intrasystem Transfers for Construction Proceeds [Non-Mand]		
Net Cash Provided [Used] By Capital and Related Financing Act.	\$ (5,154,733.89)	\$ (6,812,536.70)
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(3,362,089.60)	(9,198,236.15)
Proceeds From Interest and Investment Income	1,489,749.18	1,184,811.65
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	\$ (1,872,340.42)	\$ (8,013,424.50)
Net Increase [Decrease] In Cash and Cash Equivalents	\$ 3,922,164.44	\$ (151,746.55)
Cash and Cash Equivalents, Beginning of Year	\$ 10,785,917.93	\$ 10,937,664.48
Restatement		
Cash and Cash Equivalents, Beginning of Year, As Restated	\$ 10,785,917.93	\$ 10,937,664.48
Cash and Cash Equivalents, End of Year [Sch Three]	\$ 14,708,082.37	\$ 10,785,917.93

UNAUDITED

EXHIBIT V
 TEXAS A&M INTERNATIONAL UNIVERSITY
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED AUGUST 31, 2016

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(58,513,217.75)	(53,193,355.49)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	8,659,620.27	8,787,559.27
Bad Debt Expense	142,905.11	606,262.51
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	467,358.28	(1,018,312.91)
[Increase] Decrease In Due From Other Funds	32,531.28	(29,814.14)
[Increase] Decrease In Due From System Members	(38.90)	3,496.81
[Increase] Decrease In Inventories	4,491.02	487.12
[Increase] Decrease In Prepaid Expenses	(20,113.55)	136,689.57
[Increase] Decrease In Loans and Contracts	119,676.32	155,219.58
[Increase] Decrease In Other Assets	1,047,328.40	(1,062,755.64)
Increase [Decrease] In Payables	(631,764.16)	(590,112.37)
Increase [Decrease] In Due to Other Agencies/Funds		
Increase [Decrease] In Due to System Members	5,370.22	
Increase [Decrease] In Unearned Revenue	(918,035.68)	2,469,487.50
Increase [Decrease] In Deposits	102,043.21	(69,089.56)
Increase [Decrease] In Employees' Compensable Leave	(51,477.23)	346,087.67
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Total Adjustments	\$ 8,959,894.59	\$ 9,735,205.41
Net Cash Provided [Used] By Operating Activities	\$ (49,553,323.16)	\$ (43,458,150.08)
Non-Cash Transactions		
Donation of Capital Assets	\$ 10,000.00	\$
Net Change In Fair Value of Investments	1,252,680.79	(4,640,688.42)
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other		

UNAUDITED

SCHEDULE N-2
 TEXAS A&M INTERNATIONAL UNIVERSITY
 NOTE 2 - CAPITAL ASSETS
 FOR THE YEAR ENDED AUGUST 31, 2016

	BALANCE 9-1-15	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets			
Land and Land Improvements	\$ 7,500,047.50	\$	\$
Construction In Progress			
Total Non-Depreciable/Non-Amortizable Assets	\$ 7,500,047.50	\$	\$
Depreciable Assets			
Buildings	\$ 178,068,652.68	\$	\$
Infrastructure	19,620,830.55		
Facilities and Other Improvements	15,309,776.94		
Furniture and Equipment	14,933,461.34		
Vehicles, Boats and Aircraft	149,042.56		
Other Capital Assets	8,022,840.43		
Total Depreciable Assets at Historical Cost	\$ 236,104,604.50	\$	\$
Less Accumulated Depreciation for			
Buildings	\$ (96,988,706.85)	\$	\$
Infrastructure	(10,170,997.57)		
Facilities and Other Improvements	(7,819,152.66)		
Furniture and Equipment	(10,464,783.02)		
Vehicles, Boats and Aircraft	(70,271.90)		
Other Capital Assets	(5,374,951.34)		
Total Accumulated Depreciation	\$ (130,888,863.34)	\$	\$
Depreciable Assets, Net	\$ 105,215,741.16	\$	\$
Amortizable Assets - Intangible			
Computer Software	\$ 1,291,864.14	\$	\$
Total Intangible Assets at Historical Cost	\$ 1,291,864.14	\$	\$
Less Accumulated Amortization for			
Computer Software	\$ (1,280,300.28)	\$	\$
Total Accumulated Amortization	\$ (1,280,300.28)	\$	\$
Amortizable Assets, Net	\$ 11,563.86	\$	\$
Capital Assets, Net	\$ 112,727,352.52	\$	\$

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-16
\$	\$	\$ 2,660,893.20	\$	\$ 7,500,047.50 2,660,893.20
\$	\$	\$ 2,660,893.20	\$	\$ 10,160,940.70
\$	\$	\$	\$	\$ 178,068,652.68 19,620,830.55 15,309,776.94 985,556.71 (26,813.00) 15,892,205.05 39,346.00 188,388.56 376,339.88 8,399,180.31
\$	\$	\$ 1,401,242.59	\$ (26,813.00)	\$ 237,479,034.09
\$	\$	\$ (5,471,756.59) (822,575.19) (754,651.06) (1,243,124.74) (32,006.80) (335,505.89)	\$ 26,813.00	\$ (102,460,463.44) (10,993,572.76) (8,573,803.72) (11,681,094.76) (102,278.70) (5,710,457.23)
\$	\$	\$ (8,659,620.27)	\$ 26,813.00	\$ (139,521,670.61)
\$	\$	\$ (7,258,377.68)	\$	\$ 97,957,363.48
\$	\$	\$	\$ (11,563.86)	\$ 1,280,300.28
\$	\$	\$	\$ (11,563.86)	\$ 1,280,300.28
\$	\$	\$	\$	\$ (1,280,300.28)
\$	\$	\$	\$	\$ (1,280,300.28)
\$	\$	\$	\$ (11,563.86)	\$
\$	\$	\$ (4,597,484.48)	\$ (11,563.86)	\$ 108,118,304.18